IDAHO POWER COMPANY
AVOIDED COST RATES FOR WIND PROJECTS
June 1, 2015
$/MWh
New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2015	2016	2017	2018	2019	2020		
1	33.36	34.06	34.42	35.69	39.37	43.05	2015	33.36
2	33.70	34.23	35.03	37.46	41.14	45.99	2016	34.06
3	33.92	34.68	36.36	39.17	43.61	47.65	2017	34.42
4	34.31	35.72	37.84	41.39	45.33	48.89	2018	35.69
5	35.17	36.96	39.77	43.09	46.68	49.86	2019	39.37
6	36.24	38.62	41.35	44.47	47.75	50.86	2020	43.05
7	37.68	40.04	42.67	45.59	48.81	51.87	2021	49.17
8	38.96	41.28	43.78	46.68	49.84	52.71	2022	51.40
9	40.10	42.33	44.85	47.73	50.72	53.37	2023	53.25
10	41.09	43.35	45.88	48.63	51.42	53.94	2024	54.59
11	42.05	44.34	46.78	49.37	52.03	54.47	2025	57.23
12	42.98	45.20	47.52	50.01	52.60	55.02	2026	59.91
13	43.80	45.93	48.17	50.60	53.17	55.59	2027	60.85
14	44.50	46.57	48.77	51.19	53.75	56.15	2028	61.00
15	45.13	47.16	49.36	51.78	54.32	56.73	2029	61.68
16	45.70	47.74	49.94	52.35	54.89	57.33	2030	62.91
17	46.27	48.31	50.51	52.92	55.49	57.95	2031	64.98
18	46.82	48.87	51.07	53.51	56.09	58.54	2032	67.39
19	47.36	49.42	51.65	54.10	56.67	59.17	2033	69.48
20	47.88	49.97	52.23	54.67	57.28	59.83	2034	71.93
							2035	75.31
							2036	78.62
							2037	80.55
							2038	84.88
							2039	90.07
							2040	95.53

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2015, released April 14, 2015. See Annual Energy Outlook 2015, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/tables_ref.cfm#supplement/

IDAHO POWER COMPANY
AVOIDED COST RATES FOR SOLAR PROJECTS
June 1, 2015
$/MWh
New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2015	2016	2017	2018	2019	2020		
1	33.36	34.06	34.42	35.69	39.37	43.05	2015	33.36
2	33.70	34.23	35.03	37.46	41.14	60.03	2016	34.06
3	33.92	34.68	36.36	39.17	52.60	66.50	2017	34.42
4	34.31	35.72	37.84	47.86	58.90	70.23	2018	35.69
5	35.17	36.96	44.73	53.50	63.05	72.76	2019	39.37
6	36.24	42.59	49.66	57.55	66.04	74.86	2020	43.05
7	40.94	46.87	53.42	60.62	68.52	76.69	2021	78.40
8	44.69	50.28	56.38	63.20	70.65	78.19	2022	81.07
9	47.76	53.05	58.91	65.44	72.41	79.40	2023	83.35
10	50.32	55.46	61.13	67.31	73.84	80.43	2024	85.12
11	52.57	57.59	63.01	68.86	75.07	81.37	2025	88.22
12	54.59	59.43	64.59	70.19	76.17	82.28	2026	91.35
13	56.35	60.99	65.97	71.39	77.21	83.17	2027	92.75
14	57.86	62.35	67.20	72.51	78.21	84.03	2028	93.37
15	59.19	63.58	68.35	73.57	79.16	84.88	2029	94.51
16	60.39	64.73	69.43	74.57	80.07	85.73	2030	96.23
17	61.51	65.80	70.45	75.52	80.98	86.58	2031	98.78
18	62.56	66.81	71.41	76.45	81.87	87.39	2032	101.69
19	63.55	67.77	72.35	77.36	82.71	88.22	2033	104.28
20	64.49	68.70	73.27	78.22	83.56	89.07	2034	107.25
							2035	111.14
							2036	114.98
							2037	117.44
							2038	122.31
							2039	128.05
							2040	134.07

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2015, released April 14, 2015. See Annual Energy Outlook 2015, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/tables_ref.cfm#supplement/

IDAHO POWER COMPANY
AVOIDED COST RATES FOR NON-SEASONAL HYDRO PROJECTS
June 1, 2015
$/MWh
New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2015	2016	2017	2018	2019	2020		
1	33.36	34.06	34.42	35.69	39.37	43.05	2015	33.36
2	33.70	34.23	35.03	37.46	41.14	58.67	2016	34.06
3	33.92	34.68	36.36	39.17	51.72	64.67	2017	34.42
4	34.31	35.72	37.84	47.23	57.58	68.16	2018	35.69
5	35.17	36.96	44.25	52.49	61.46	70.53	2019	39.37
6	36.24	42.20	48.85	56.28	64.27	72.53	2020	43.05
7	40.62	46.21	52.37	59.16	66.60	74.28	2021	75.56
8	44.13	49.41	55.16	61.60	68.63	75.72	2022	78.19
9	47.02	52.01	57.54	63.72	70.30	76.87	2023	80.43
10	49.42	54.28	59.65	65.49	71.66	77.86	2024	82.16
11	51.55	56.31	61.43	66.96	72.83	78.76	2025	85.21
12	53.47	58.04	62.94	68.23	73.88	79.63	2026	88.30
13	55.13	59.52	64.24	69.37	74.88	80.50	2027	89.65
14	56.56	60.82	65.41	70.44	75.84	81.33	2028	90.23
15	57.82	61.99	66.51	71.45	76.75	82.14	2029	91.33
16	58.97	63.08	67.54	72.41	77.63	82.97	2030	92.99
17	60.03	64.11	68.51	73.32	78.50	83.80	2031	95.50
18	61.04	65.07	69.44	74.23	79.37	84.59	2032	98.36
19	61.98	65.99	70.34	75.11	80.18	85.40	2033	100.90
20	62.88	66.88	71.22	75.94	81.01	86.23	2034	103.82
							2035	107.66
							2036	111.45
							2037	113.86
							2038	118.67
							2039	124.37
							2040	130.33

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2015, released April 14, 2015. See Annual Energy Outlook 2015, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/tables_ref.cfm#supplement/

IDAHO POWER COMPANY
AVOIDED COST RATES FOR SEASONAL HYDRO PROJECTS
June 1, 2015
$/MWh
New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2015	2016	2017	2018	2019	2020		
1	33.36	34.06	34.42	35.69	39.37	43.05	2015	33.36
2	33.70	34.23	35.03	37.46	41.14	68.22	2016	34.06
3	33.92	34.68	36.36	39.17	57.84	77.49	2017	34.42
4	34.31	35.72	37.84	51.63	66.81	82.67	2018	35.69
5	35.17	36.96	47.63	59.57	72.60	86.11	2019	39.37
6	36.24	44.90	54.51	65.18	76.72	88.85	2020	43.05
7	42.84	50.86	59.68	69.39	80.01	91.17	2021	95.45
8	48.03	55.53	63.72	72.83	82.78	93.06	2022	98.37
9	52.23	59.30	67.11	75.76	85.06	94.58	2023	100.90
10	55.70	62.52	70.02	78.20	86.92	95.89	2024	102.93
11	58.71	65.32	72.48	80.22	88.51	97.07	2025	106.29
12	61.37	67.72	74.55	81.97	89.92	98.18	2026	109.69
13	63.66	69.77	76.35	83.52	91.24	99.27	2027	111.35
14	65.65	71.56	77.95	84.94	92.48	100.30	2028	112.24
15	67.39	73.16	79.43	86.28	93.65	101.30	2029	113.67
16	68.96	74.63	80.80	87.52	94.76	102.30	2030	115.66
17	70.40	76.01	82.08	88.70	95.84	103.28	2031	118.50
18	71.75	77.28	83.28	89.84	96.90	104.22	2032	121.70
19	73.00	78.48	84.43	90.93	97.90	105.17	2033	124.58
20	74.17	79.63	85.54	91.96	98.89	106.13	2034	127.84
							2035	132.04
							2036	136.19
							2037	138.96
							2038	144.14
							2039	150.21
							2040	156.55

Note: A "seasonal hydro project" is defined as a generation facility which produces at least 55% of its annual generation during the months of June, July, and August. Order 32802.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2015, released April 14, 2015. See Annual Energy Outlook 2015, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/tables_ref.cfm#supplement/

IDAHO POWER COMPANY
AVOIDED COST RATES FOR OTHER PROJECTS
June 1, 2015
$/MWh
New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2015	2016	2017	2018	2019	2020		
1	33.36	34.06	34.42	35.69	39.37	43.05	2015	33.36
2	33.70	34.23	35.03	37.46	41.14	54.97	2016	34.06
3	33.92	34.68	36.36	39.17	49.35	59.70	2017	34.42
4	34.31	35.72	37.84	45.52	54.01	62.53	2018	35.69
5	35.17	36.96	42.94	49.74	57.15	64.50	2019	39.37
6	36.24	41.16	46.66	52.83	59.45	66.20	2020	43.05
7	39.76	44.41	49.54	55.20	61.41	67.74	2021	67.86
8	42.62	47.03	51.84	57.24	63.15	69.00	2022	70.37
9	45.00	49.19	53.84	59.05	64.59	70.01	2023	72.50
10	46.99	51.09	55.63	60.57	65.76	70.88	2024	74.11
11	48.78	52.81	57.16	61.83	66.76	71.67	2025	77.05
12	50.41	54.30	58.44	62.92	67.67	72.45	2026	80.02
13	51.82	55.56	59.55	63.90	68.54	73.23	2027	81.25
14	53.04	56.66	60.56	64.82	69.39	73.98	2028	81.70
15	54.12	57.66	61.50	65.71	70.20	74.73	2029	82.68
16	55.10	58.60	62.41	66.56	70.99	75.49	2030	84.22
17	56.01	59.50	63.26	67.37	71.79	76.26	2031	86.59
18	56.89	60.34	64.08	68.18	72.58	76.99	2032	89.32
19	57.71	61.15	64.89	68.98	73.32	77.74	2033	91.74
20	58.50	61.95	65.68	69.73	74.08	78.53	2034	94.51
							2035	98.22
							2036	101.87
							2037	104.14
							2038	108.81
							2039	114.36
							2040	120.18

Note: "Other projects" refers to projects other than wind, solar, non-seasonal hydro, and seasonal hydro projects. These "Other projects" may include (but are not limited to): cogeneration, biomass, biogas, landfill gas, or geothermal projects.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2015, released April 14, 2015. See Annual Energy Outlook 2015, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/tables_ref.cfm#supplement/