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IDAHO PUBLIC UTILITIES COMMISSION

ANNUAL REPORT

ATL-E

ATLANTA POWER

NAME

11140 CHICKEN DINNER RD
CALDWELL ID 83607

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

2004

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2004**

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COMPANY INFORMATION

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IDAHO PUBLIC
UTILITIES COMMISSION

Line No.

- 1 Give full name of utility: Atlanta Power Company, Inc.
- 2 Date of organization: Jun-85
- 3 Organized under the laws of the State of: Idaho
- 4 Address of principal office: Street 11140 Chicken Dinner Rd. P.O. Box _____
 City Caldwell State Idaho Zip Code 83607
 Telephone Number Area Code (208) 459-7007
- 5 Nature of utility, whether person, partnership or corporation: Corporation
- 6 Cities, towns and counties served: Atlanta, Elmore County
- 7 List any affiliated companies. Give address and description of business: None
- 8 Do any of the above companies provide service to the utility? _____
 If yes, describe. _____
- 9 Persons to contact:

	Name	Telephone
President (Owner)	Israel Ray	(208) 459-7007
Vice President		
Secretary	Shawn Lee	(208) 454-3880
Treasurer		
General Manager	Israel Ray	(208) 459-7007
Complaints or Billing	Israel Ray or Dave Gill	(208) 459-7007 (208) 864-2137
Engineering	Israel Ray	(208) 459-7007
Emergency Service	Dave Gill	(208) 864-2137
Accounting	Linda Gill	(208) 864-2137

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

**COMPANY INFORMATION
(continued)**

- 10 List any electric systems acquired during the year and any changes in the service area:

- 11 Where are the Company's books and records kept? C/O Linda Gill, Atlanta, Idaho
- 12 If the system is maintained or operated under a service contract: _____
- a. Who is the contract with? Dave Gill
- b. When does the contract expire? Open Ended
- c. What services and rates are included? Emergency on-Call; Maintenance and
Repair; Meter Reading; Disconnection and Reconnection
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization _____
- Name of owner or operator _____
- Business address _____
- Telephone number (____) _____
- Total annual quantity purchased _____
- 14 How many customer complaints were received during the year? _____
- 15 How many complaints concerned quality of service? _____
- High bills? _____ Disconnection of service? _____
- 16 How many customers were involuntarily disconnected? _____
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA
31.21.01.701? As New Customers connected Please submit copy with Annual Report.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
ASSETS				
100	Utility Plant	<u>340,472</u>	<u>350,062</u>	<u>9,590</u>
107	Construction Work in Progress	<u> </u>	<u> </u>	<u>-</u>
114	Acquisition Adjustment	<u> </u>	<u> </u>	<u>-</u>
	Subtotal	<u>340,472</u>	<u>350,062</u>	<u>9,590</u>
108	Less: Accumulated Depreciation	<u>(218,090)</u>	<u>(228,417)</u>	<u>(10,327)</u>
	Net Utility Plant	<u>122,382</u>	<u>121,645</u>	<u>(737)</u>
123	Investment in Subsidiaries	<u> </u>	<u> </u>	<u>-</u>
124	Other Investments	<u> </u>	<u> </u>	<u>-</u>
	Total Investments	<u>-</u>	<u>-</u>	<u>-</u>
131	Cash	<u>4,861</u>	<u>13,057</u>	<u>8,196</u>
136	Short-Term Investments	<u> </u>	<u> </u>	<u>-</u>
142	Accts./Notes Receivable - Customers	<u>6,201</u>	<u>3,702</u>	<u>(2,499)</u>
143	Other Receivables	<u> </u>	<u> </u>	<u>-</u>
144	Less: Provision for Doubtful Accts.	<u> </u>	<u> </u>	<u>-</u>
146	Receivables from Assoc. Companies	<u> </u>	<u> </u>	<u>-</u>
150	Materials and Supplies	<u>7,000</u>	<u>7,000</u>	<u>-</u>
166	Prepaid Expenses	<u> </u>	<u> </u>	<u>-</u>
173	Unbilled Utility Revenue	<u> </u>	<u> </u>	<u>-</u>
	Total Current Assets	<u>18,062</u>	<u>23,760</u>	<u>5,698</u>
181	Unamortized Debt Discount & Expense	<u> </u>	<u> </u>	<u>-</u>
183	Prelim. Survey & Investigation Chgs.	<u> </u>	<u> </u>	<u>-</u>
184	Rate Case Expenses	<u> </u>	<u> </u>	<u>-</u>
186	Other Deferred Charges	<u> </u>	<u> </u>	<u>-</u>
	Total Deferred Charges	<u> </u>	<u> </u>	<u>-</u>
	TOTAL ASSETS	<u><u>140,444</u></u>	<u><u>145,405</u></u>	<u><u>4,961</u></u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL				
201	Common Stock	<u>144,171</u>	<u>144,171</u>	<u>-</u>
204	Preferred Stock			<u>-</u>
211	Paid in Capital	<u>70,323</u>	<u>22,323</u>	<u>(48,000)</u>
216	Retained Earnings	<u>(131,667)</u>	<u>(113,593)</u>	<u>18,074</u>
	Total	<u>82,827</u>	<u>52,901</u>	<u>(29,926)</u>
221	Long-Term Debt	<u>35,419</u>		
231	Notes Payable to Banks			
231.1	Notes Payable to Others		<u>86,787</u>	
232	Accounts Payable - Trade	<u>22,198</u>	<u>5,717</u>	
232.1	Accounts Payable - Others			
235	Customer Deposits			
235.1	Revenue Billed in Advance			
236	Accrued Federal Income Taxes			
236.1	Accrued Income Taxes - Other			
237	Accrued Interest			
238	Dividends Accrued			
241	Other Taxes Accrued/Withheld			
242	Other Current Liabilities			
252	Advances for Construction			
255	Investment Tax Credit			
262	Reserves for Contingencies			
265	Other Liabilities & Reserves			
271	Cont. in Aid of Construction			
	Total	<u>57,617</u>	<u>92,504</u>	<u>-</u>
	TOTAL LIABILITIES & CAPITAL	<u>140,444</u>	<u>145,404</u>	<u>(29,926)</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
Organization	55,153			55,153
Franchise & Consents				-
Land & Land Rights	8,145			8,145
Steam Production Plant				-
Hydraulic Production Plant	196,238	1,299		197,537
Other Production Plant	10,200			10,200
Transmission Plant	53,737			53,737
Distribution Plant				-
General Plant	500			500
Office Furniture & Equipment		1,187		1,187
Transportation Equipment	16,500	6,387		22,887
Shop Equipment & Tools		717		717
Other Tangible Property				-
				-
Total Beginning of Year	340,473	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Total Added During Year	XXXXXXXXXX	9,589	XXXXXXXXXX	XXXXXXXXXXXXXX
Total Withdrawn During Year	XXXXXXXXXX	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
Total End of Year	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	350,062

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

Classification	Rate	Balance Beginning of Year	Added During Year	Retired During Year	Balance at End of Year
	<u>Yrs</u>				
311	Steam Production Plant				
312	Hydraulic Production Plant	5 - 25	135,714	7,310	143,024
314	Other Production Plant	10 - 15	10,200		10,200
343	Transmission Plant				
343.1	Distribution Plant	15	52,273	267	52,540
348	General Plant	15	387	33	420
391	Office Furniture & Equip.	5		119	119
392	Transportation Equip.	5	16,500	639	17,139
394	Shop Equipment & Tools	5		72	72
399	Other Tangible Property				-
Composite Depr. Rate					
	Reserve Balance Beg. of Year	215,074	XXXXXXXX	XXXXXXXX	XXXXXXXXXXXX
	Add. to Reserve During Year	XXXXXXXX	8439.23	XXXXXXXX	XXXXXXXXXXXX
	Retirements From Reserve	XXXXXXXX	XXXXXXX	-	XXXXXXXXXXXX
	Reserve Balance Close of Year	XXXXXXXX	XXXXXXX	XXXXXXXX	223,514
	Note: Amortization of FERC License Costs			4,901	
				Total	228,415

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

STATEMENT OF EARNED SURPLUS

ACCOUNT 216

(This statement must be used for all corporations, partnerships and proprietorships)

Amount

Balance in Surplus Beginning of Year	<u>(131,667)</u>
Balance Transferred from Income Account	<u>18,074</u>
Other Credits	<u> </u>
Dividend Appropriations - Distribution of Earnings	<u> </u>
Other Charges	<u> </u>
Balance in Surplus Close of Year	<u>(113,593)</u>

CAPITAL STOCK

Class and Series of Stock	No. of Shares Authorized	Par on Stated Value Per Share	Outstanding Per Balance Sheet Amount	Dividends Paid
<u>Common</u>	<u>144</u>	<u>100</u>	<u>144171</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DETAIL OF LONG-TERM DEBT

Class & Series of Obligation	Rate	Outstanding per Balance Sheet	Interest Paid	Accrued Interest
<u>Note Payable Eric Alberdi</u>	<u>12%</u>	<u>57000</u>	<u> </u>	<u> </u>
<u>Note Payable Mort Zimmerman</u>	<u>10%</u>	<u>14598</u>	<u> </u>	<u> </u>
<u>Note Payable Israel Ray</u>	<u>10%</u>	<u>15188.97</u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u>Total</u>	<u>913.54</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>63,580</u>	<u>(512)</u>
Operating Revenue Deductions:		
Operating Expense	<u>31,997</u>	<u>(20,274)</u>
Depreciation	<u>10,327</u>	<u>250</u>
Other Taxes	<u>2,268</u>	<u>(384)</u>
Federal Taxes on Income		
Total Revenue Deductions	<u>44,592</u>	<u>(20,408)</u>
Net Operating Revenues	<u>18,987</u>	<u>19,895</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations		
Gross Income	<u>18,987</u>	<u>19,895</u>
Interest on Long-Term Debt	<u>914</u>	<u>(5,213)</u>
Other Interest Charges		
Net Income	<u><u>18,074</u></u>	<u><u>25,109</u></u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales		
Metered Sales Residential		
Metered Sales Commercial		
Other Electricity Sales		
Sales to Irrigation Customers		
Total Operating Revenue		

* Hook-up or connection fees collected \$ _____ To what account were they booked?

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
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DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	11,729	4,018
Power Generation - Materials & Supplies	168	(5,495)
Buildings, Fixtures & Ground - Labor		
Buildings, Fixtures & Ground - M & S		
Transmission Lines		
Distribution Lines	928	(2,320)
Services		
Meters		
Poles		
Meter Reading Labor		
Customer Accounting & Collection		
Sales Promotion Expense		
General Officers Salaries	5,450	(13,547)
General Office Salaries	1,950	1,950
General Office Supplies & Expense	743	(684)
Miscellaneous Expense (Attach Schedule)	10,594	(198)
Rents		
Total Operating Expenses	31,562	(16,276)

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Property Taxes	2681.5	130.5
Idaho Corp Tax	20	-81
Total Other Taxes	2701.5	49.5

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

**Detail Of Operating Expenses
Attachment to Schedule of Miscellaneous Expenses**

Fuel Expenses	961.98
Telephone	439.96
Licenses, dues and fees	265.10
Regulatory Fees	59.00
Professional Fees	6,463.25
Bank Charges	156.76
Travel & Lodging	<u>2,248.32</u>
Total	<u>10,594.37</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	Kirby Dam	1907	360		
Internal Combustion					

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2004**

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered	07	06		
Residential	44	47	<i>See attached</i>	
Commercial	0	0		
Industrial				
Flat Rate				
Residential	19	19		
Commercial	6	7		
Industrial				
Street Lighting	7	7		
TOTALS				

CERTIFICATE

State of Idaho)
County of Ada) ss
)

WE, the undersigned Israel Ray
and _____
of the Atlanta Power Company, Inc.

utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility, that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Israel Ray
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 5th day of September, 2007

Jean D. Jewell
NOTARY PUBLIC

My Commission Expires 10/29/2013

