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ANNUAL REPORT

IDAHO PUBLIC
UTILITIES COMMISSION

OF

ATL-E

Atlanta Power

NAME

11140 Chicken Dinner Rd.
Caldwell, ID 83607

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2007

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2007**

COMPANY INFORMATION

Line No.

1 Give full name of utility: Atlanta Power Company

2 Date of organization: June 1985

3 Organized under the laws of the State of: Idaho

4 Address of principal office: Street 11140 Chicken Dinner Rd. P.O. Box _____
 City Caldwell State Idaho Zip Code 83607
 Telephone Number Area Code (208) 459-7007

5 Nature of utility, whether person, partnership or corporation: Corporation

6 Cities, towns and counties served: Atlanta, Elmore County

7 List any affiliated companies. Give address and description of business: _____
Ray Brothers Seed Co. Agriculture
Middle Fork LLC Property

8 Do any of the above companies provide service to the utility? _____
 If yes, describe. Shop, Equipment and Tools (Ray Brothers) Land (Middlefork LLC)

9 Persons to contact:

	Name	Telephone
President (Owner)	<u>Israel Ray</u>	<u>(208) 459-7007</u>
Vice President	_____	_____
Secretary	<u>Shawn Lee</u>	<u>(208) 454-3880</u>
Treasurer	_____	_____
General Manager	<u>Israel Ray</u>	<u>(208) 459-7007</u>
Complaints or Billing	<u>Israel Ray (208) 459-7007</u>	<u>or Dave Gill (208) 864-2137</u>
Engineering	<u>Israel Ray</u>	<u>(208) 459-7007</u>
Emergency Service	<u>Israel Ray (208) 459-7007</u>	<u>or Dave Gill (208) 864-2137</u>
Accounting	<u>Anna Ray (208) 989-9223</u>	<u>Linda Gill Cust Accts (208) 864-2137</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 21, 2007

COMPANY INFORMATION
(continued)

- 10 List any electric systems acquired during the year and any changes in the service area:

- 11 Where are the Company's books and records kept? 11140 Chicken Dinner Rd.
Caldwell, Idaho 83607
- 12 If the system is maintained or operated under a service contract: _____
- a. Who is the contract with? Dave Gill
- b. When does the contract expire? Open Ended
- c. What services and rates are included? Emergency on-Call: Maintenance and
Repair: Meter Reading: Disconnection and Reconnection
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization _____
- Name of owner or operator _____
- Business address _____
- Telephone number (____) _____
- Total annual quantity purchased _____
- 14 How many customer complaints were received during the year? _____
- 15 How many complaints concerned quality of service? _____
- High bills? _____ Disconnection of service? _____
- 16 How many customers were involuntarily disconnected? _____
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA
31.21.01.701? _____ Please submit copy with Annual Report.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
FOR THE YEAR ENDING December 31, 2007**

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
ASSETS				
100	Utility Plant	417,678	521,839	104,161
107	Construction Work in Progress			-
114	Acquisition Adjustment			-
	Subtotal	417,678	521,839	104,161
108	Less: Accumulated Depreciation	(256,349)	(276,781) *	(20,431)
	Net Utility Plant	161,328	245,058	83,730
123	Investment in Subsidiaries			-
124	Other Investments			-
	Total Investments	-	-	-
131	Cash	18,541	4,349	(14,192)
136	Short-Term Investments			-
142	Accts./Notes Receivable - Customers	5,520	6,000	480
143	Other Receivables			-
144	Less: Provision for Doubtful Accts.	()	()	-
146	Receivables from Assoc. Companies			-
150	Materials and Supplies	7,000	10,000	3,000
166	Prepaid Expenses			-
173	Unbilled Utility Revenue			-
	Total Current Assets	31,061	20,349	(10,712)
181	Unamortized Debt Discount & Expense			-
183	Prelim. Survey & Investigation Chgs.			-
184	Rate Case Expenses			-
186	Other Deferred Charges			-
	Total Deferred Charges			-
				-
	TOTAL ASSETS	192,390	265,407	73,018

* Net of Amortization of Contributions

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
FOR THE YEAR ENDING December 31, 2007**

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL				
201	Common Stock	144,171	144,171	-
204	Preferred Stock			
211	Paid in Capital	70,323	70,323	-
216	Retained Earnings	(110,954)	(131,715)	(20,761)
	Total	103,541	82,779	(20,761)
221	Long-Term Debt			
231	Notes Payable to Banks			
231.1	Notes Payable to Others	72,787	168,500	95,713
232	Accounts Payable - Trade	1,935		
232.1	Accounts Payable - Others			
235	Customer Deposits			
235.1	Revenue Billed in Advance			
236	Accrued Federal Income Taxes			
236.1	Accrued Income Taxes - Other			
237	Accrued Interest			
238	Dividends Accrued			
241	Other Taxes Accrued/Withheld			
242	Other Current Liabilities			
252	Advances for Construction			
255	Investment Tax Credit			
262	Reserves for Contingencies			
265	Other Liabilities & Reserves			
271	Cont. in Aid of Construction	14,127	14,127	-
	Total	88,849	182,627	93,778
	TOTAL LIABILITIES & CAPITAL	192,390	265,407	73,017

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
Organization	55,153			55,153
Franchise & Consents	-			-
Land & Land Rights	8,145			8,145
Steam Production Plant	-			-
Hydraulic Production Plant	221,353	92,368		313,720
Other Production Plant	10,200	11,793		21,993
Transmission Plant	78,631			78,631
Distribution Plant	-			-
General Plant	500			500
Office Furniture & Equipment	1,187			1,187
Transportation Equipment	38,847			38,847
Shop Equipment & Tools	3,663			3,663
Other Tangible Property	-			-
	-			-
Total Beginning of Year	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Added During Year	XXXXXXXXXXXXX	104,161	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Withdrawn During Year	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-	XXXXXXXXXXXXX
Total End of Year	417,678	XXXXXXXXXXXXX	XXXXXXXXXXXXX	521,839

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
 YEAR ENDED _____

DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

Classification	Rate Yrs	Balance Beginning of Year	Added During Year	Retired During Year	Balance at End of Year
311 Steam Production Plant					-
312 Hydraulic Production Plant	5 - 25	158,975	12,445		171,420
314 Other Production Plant	10 - 15	10,200	-		10,200
343 Transmission Plant					-
343 Distribution Plant	15	54,942	1,926		56,868
348 General Plant	15	487	13		500
391 Office Furniture & Equip.	5	593	237		831
392 Transportation Equip.	5	22,391	3,709		26,101
394 Shop Equipment & Tools	5	653	733		1,386
399 Other Tangible Property		-			-
Composite Depr. Rate					
Reserve Balance Beg. of Year		248,242	XXXXXXX	XXXXXXX	XXXXXXXXXXXX
Add. to Reserve During Year		XXXXXXX	19,064	XXXXXXX	XXXXXXXXXXXX
Retirements From Reserve		XXXXXXX	XXXXXXX	-	XXXXXXXXXXXX
Reserve Balance Close of Year		XXXXXXX	XXXXXXX	XXXXXXX	<u>267,306</u>
Note: Amortization of FERC License Costs		1,838	Per Yr		<u>10,417</u>
Amortization of Contributions in Aid		471	Per Yr	Total	<u>277,722</u>
Net Accum Depr & Amort					<u>(942)</u>
Total Depr & Amort Exp for Year Net of Contrib Amort				20,431	<u>276,781</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007

STATEMENT OF EARNED SURPLUS

ACCOUNT 216

(This statement must be used for all corporations, partnerships and proprietorships)

Amount

Balance in Surplus Beginning of Year	<u>(110,954)</u>
Balance Transferred from Income Account	<u>(20,761)</u>
Other Credits	
Dividend Appropriations - Distribution of Earnings	
Other Charges	
Balance in Surplus Close of Year	<u>(131,715)</u>

CAPITAL STOCK

Class and Series of Stock	No. of Shares Authorized	Par on Stated Value Per Share	Outstanding Per Balance Sheet Amount	Dividends Paid
Common Stock	144	100	144,171	

DETAIL OF LONG-TERM DEBT

Class & Series of Obligation	Rate	Outstanding per Balance Sheet	Interest Paid	Accrued Interest
Alva Green	10%	10,000		
Eric Alberdie	14%	57,000	10,944	
Israel Ray	10%	86,902		
Zimmerman	10%	14,598		

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>62,077</u>	<u>(5,860)</u>
Operating Revenue Deductions:		
Operating Expense	<u>49,184</u>	<u>6,914</u>
Depreciation	<u>20,431</u>	<u>6,463</u>
Other Taxes	<u>2,278</u>	<u>2,278</u>
Federal Taxes on Income		
Total Revenue Deductions	<u>71,894</u>	<u>15,655</u>
Net Operating Revenues	<u>(9,817)</u>	<u>(21,515)</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations		
Gross Income	<u>(9,817)</u>	<u>(21,515)</u>
Interest on Long-Term Debt	<u>10,944</u>	<u>1,932</u>
Other Interest Charges		
Net Income	<u>(20,761)</u>	<u>(23,447)</u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales		
Metered Sales Residential	<u>61,290</u>	
Metered Sales Commercial		
Other Electricity Sales	<u>787</u>	
Sales to Irrigation Customers		
Total Operating Revenue	<u>62,077</u>	

* Hook-up or connection fees collected \$ _____ . To what account were they booked?

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	4,446	(1,544)
Power Generation - Materials & Supplies	4,184	(278)
Buildings, Fixtures & Ground - Labor		
Buildings, Fixtures & Ground - M & S	1,074	1,074
Transmission Lines		
Distribution Lines		
Services		
Meters		
Poles		
Meter Reading Labor		
Customer Accounting & Collection	4,000	-
Sales Promotion Expense		
General Officers Salaries		(7,200)
General Office Salaries		
General Office Supplies & Expense	587	102
Miscellaneous Expense (Attach Schedule)	34,893	18,596
Rents		
Total Operating Expenses	49,184	10,751

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Property Tax	2,247	(1,589)
State Income Tax	31	31
Total Other Taxes	2,278	(1,558)

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

**Detail Of Miscellaneous Operating Expenses
Attachment to Detail of Operating Expenses Schedule**

Fuel Expenses	19,160.06
Automobile Expense	1,577.11
Utilities	74.20
Licenses, dues and fees	280.01
Regulatory Fees	
Insurance	2,447.00
Professional Fees	7,311.56
Rent Expense	673.08
Bank Charges	195.00
Travel & Lodging	<u>3,175.04</u>
Total	<u>34,893.06</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	<u>Kirby Day</u>	<u>1907</u>	<u>360</u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Internal Combustion	<u>Diesel Back-up</u>	<u>2007</u>	<u>113</u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED December 31, 2007**

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered				
Residential				
Commercial				
Industrial				
Flat Rate				
Residential				
Commercial				
Industrial				
Street Lighting				
TOTALS				

CERTIFICATE

State of Idaho)
County of Canyon) ss

WE, the undersigned Israel Ray
and
of the Atlanta Power Co. Inc.

utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Israel Ray
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 25th day of FEBRUARY, 2009

Dale R. Watt
NOTARY PUBLIC

My Commission Expires _____

**MY COMMISSION EXPIRES
December 28, 2012
BONDED THRU NOTARY PUBLIC UNDERWRITERS**

