

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2011**

COMPANY INFORMATION

1 Give full name of utility Algona Water Co.
 Telephone Area Code (208) 263-8946
 E-mail address joanbrittain@yahoo.com
 2 Date of Organization May 15, 1984 Water Rights Lease 96-08392
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 211 Jim Brown Way
 5 P.O. Box (if applicable) P.O. Box 751
 6 City Sandpoint
 7 State Idaho
 8 Zip Code 83864
 9 Organization (proprietor, partnership, corp.) Sole Proprietor
 10 Towns, Counties served Algona, Bonner County

11 Are there any affiliated companies? No
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Robert J. Carrier</u>	<u>(702) 797-7910</u>
Vice President		
Secretary		
General Manager		
Complaints or Billing	<u>Joan Brittain, Bookkeeper</u>	<u>(208) 263-8946</u>
Engineering	<u>Bob Hanson, Water Systems Mgt.</u>	<u>(208) 265-4270</u>
Emergency Service	<u>Jerry Neal, Neal Pump & Electric</u>	<u>(208) 263-9166</u>
Accounting	<u>Joan Brittain</u>	<u>(208) 263-8946</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 211 Jim Brown Way
 City Sandpoint,
 State Idaho
 Zip 83864

NAME: _____

COMPANY INFORMATION (Cont.)

For the Year Ended 2011

15 Is the system operated or maintained under a service contract?

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

Yes
Water Systems Mgt., Inc.
On going on a monthly basis
General public drinking water systems operation #165
Monthly Bacterial Testing & Lab Charges #20-40

17 Is water purchased for resale through the system?

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

22 Number of Customers involuntarily disconnected

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

If yes, attach full explanation and an updated system map

No
No
0
0
0
0
7/1/11
No

NAME: _____

REVENUE & EXPENSE DETAIL

For the Year Ended 2011

ACCT #	DESCRIPTION	
<u>400 REVENUES</u>		
1	460 Unmetered Water Revenue	<u>10017.69</u>
2	461.1 Metered Sales - Residential	_____
3	461.2 Metered Sales - Commercial, Industrial	_____
4	462 Fire Protection Revenue	_____
5	464 Other Water Sales Revenue	_____
6	465 Irrigation Sales Revenue	_____
7	466 Sales for Resale	_____
8	400 Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>10017.59</u>
9	* DEQ Fees Billed separately to customers	0 Booked to Acct # _____
10	** Hookup or Connection Fees Collected	0 Booked to Acct # _____
11	***Commission Approved Surcharges Collected	0 Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>		
12	601.1-6 Labor - Operation & Maintenance	<u>2921.00</u>
13	601.7 Labor - Customer Accounts	_____
14	601.8 Labor - Administrative & General	<u>1250.00</u>
15	603 Salaries, Officers & Directors	_____
16	604 Employee Pensions & Benefits	_____
17	610 Purchased Water	_____
18	615-16 Purchased Power & Fuel for Power	<u>2335.60</u>
19	618 Chemicals	_____
20	620.1-6 Materials & Supplies - Operation & Maint.	<u>4347.75</u>
21	620.7-8 Materials & Supplies - Administrative & General	<u>165.09</u>
22	631-34 Contract Services - Professional	_____
23	635 Contract Services - Water Testing	<u>420.00</u>
24	636 Contract Services - Other	_____
25	641-42 Rentals - Property & Equipment	_____
26	650 Transportation Expense	_____
27	656-59 Insurance	_____
28	660 Advertising	_____
29	666 Rate Case Expense (Amortization)	_____
30	667 Regulatory Comm. Exp. (Other except taxes)	_____
31	670 Bad Debt Expense	_____
32	675 Miscellaneous - <i>FIELD TELEPHONE</i>	<u>57.54</u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>10896.98</u>

Name: _____

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 2011

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	764.83			764.83
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	2332.08			2332.08
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes	2068.77			2068.77
14 331	Trans. & Distrib. Mains & Accessories	1681.48			1681.48
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	6847.16			6847.16

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: _____

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended _____

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements			
2	305	Collecting & Impounding Reservoirs			
3	306	Lake, River & Other Intakes			
4	307	Wells			
5	308	Infiltration Galleries & Tunnels			
6	309	Supply Mains			
7	310	Power Generation Equipment			
8	311	Power Pumping Equipment			
9	320	Purification Systems			
10	330	Distribution Reservoirs & Standpipes			
11	331	Trans. & Distrib. Mains & Accessories			
12	333	Services			
13	334	Meters and Meter Installations			
14	335	Hydrants			
15	336	Backflow Prevention Devices			
16	339	Other Plant & Misc. Equipment			
17	340	Office Furniture and Equipment			
18	341	Transportation Equipment			
19	342	Stores Equipment			
20	343	Tools, Shop and Garage Equipment			
21	344	Laboratory Equipment			
22	345	Power Operated Equipment			
23	346	Communications Equipment			
24	347	Miscellaneous Equipment			
25	348	Other Tangible Property			
26		TOTALS (Add Lines 1 - 25)			

Enter beginning & end of year totals on Pg 7, Line 7

Name: _____

BALANCE SHEET

For Year Ended 2011

		ASSETS		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	6847.16	6847.16	0
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	6847.16	6847.16	0
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)			
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	6847.16	6847.16	0
14	123 Investment in Subsidiaries			
15	125 Other Investments <i>LAND, WELLS & SPRINGS</i>	22728.27	28394.09	5665.82
16	Total Investments (Add lines 14 & 15)	22728.27	28394.09	5665.82
17	131 Cash	2094.51	927.65	<1166.86>
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	<749.53>	<851.44>	101.91
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	1344.98	76.21	<1268.77>
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	30920.41	35317.46	4397.05

Name: _____

BALANCE SHEET

For Year Ended 2011

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings	24920.41	29317.46	4397.05
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	24920.41	29317.46	4397.05
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	6000.00	6000.00	0
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	6000.00	6000.00	0
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	30920.41	35317.46	4397.05

** Only if Commission Approved

Name: _____

STATEMENT OF RETAINED EARNINGS
For Year Ended 2011

1	Retained Earnings Balance @ Beginning of Year	<u>24920.41</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u><1268.77></u>
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings <i>Increase in assessed value</i>	<u>565.82</u>
6	Retained Earnings Balance @ End of Year	<u>29317.46</u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

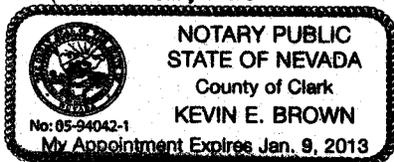
8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	<i>Note from Owner, No. Ut.</i>	<i>0</i>	<i>6000.00</i>	<i>0</i>	<i>0</i>

CERTIFICATE

State of Idaho)
) ss
County of _____)

WE, the undersigned ROBERT JAMES CARRIER
and _____
of the _____
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

State of Nevada, County of Clark
Signed and sworn to (or affirmed)
before me on 3/2/12 by ROBERT J CARRIER
Kevin E Brown
Notary Public



[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this _____ day of _____, _____

NOTARY PUBLIC

My Commission Expires _____

gdk/excel/jnelson/anuirpts/wtrannualrpt