

ANNUAL REPORT

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IDAHO PUBLIC
UTILITIES COMMISSION

OF

CCH-W

COUNTRY CLUB HILLS UTILITIES, INC.

NAME

570 S. YELLOWSTONE AVE.

IDAHO FALLS, ID 83402-3907

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2006**

COMPANY INFORMATION

1 Give full name of utility COUNTRY CLUB HILLS UTILITIES, INC
 2 Date of Organization AUGUST 13, 1978
 3 Organized under the laws of the state of IDAHO
 4 Address of Principal Office (number & street) 570 SO YELLOWSTONE AVE
 5 P.O. Box (if applicable) _____
 6 City IDAHO FALLS
 7 State IDAHO
 8 Zip Code 83402-3907
 9 Organization (proprietor, partnership, corp.) NON-PROFIT CORPORATION
 10 Towns, Counties served IDAHO FALLS, ID, BONNEVILLE

11 Are there any affiliated companies? NO
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	MICHAEL P GROTH	529-5000
Vice President	O DEAN WRIGHT	522-7502
Secretary		
General Manager	MICHAEL P GROTH	529-5000
Complaints or Billing	O DEAN WRIGHT	522-7502
Engineering	MOUNTAIN RIVER ENGINEERING INC	524-6175
Emergency Service	DALE NEALIS	523-6686
Accounting	COOPER NORMAN, CPA'S	523-0862

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 570 SO YELLOWSTONE AVE
 City IDAHO FALLS
 State IDAHO
 Zip 83402-3907

NAME: COUNTRY CLUB HILLS UTILITIES, INC

COMPANY INFORMATION (Cont.)

For the Year Ended DECEMBER 31, 2006

15 Is the system operated or maintained under a service contract?

YES

16 If yes: With whom is the contract?

BONNEVILLE COUNTY

When does the contract expire?

NON-EXPIRING

What services and rates are included?

OPERATION OF THE WATER STORAGE TANK AND WATER UTILITY SYSTEM. ANNUAL ASSESSMENT

17 Is water purchased for resale through the system?

NO

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

NO

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

NONE

High Bills

NONE

Disconnection

NONE

22 Number of Customers involuntarily disconnected

NONE

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

JUNE, 2006

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

NO

If yes, attach full explanation and an updated system map

NAME: COUNTRY CLUB HILLS UTILITIES, INC

REVENUE & EXPENSE DETAIL

For the Year Ended DECEMBER 31, 2006

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	1,940
2	461.1	Metered Sales - Residential	41,400
3	461.2	Metered Sales - Commercial, Industrial	686
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	4,312
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	48,338
9	*	DEQ Fees Billed separately to customers	560 Booked to Acct # 464
10	**	Hookup or Connection Fees Collected	3,752 Booked to Acct # 464
11	***	Commission Approved Surcharges Collected	Booked to Acct #
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	2,443
13	601.7	Labor - Customer Accounts	480
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	8,673
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	5,982
21	620.7-8	Materials & Supplies - Administrative & General	1,042
22	631-34	Contract Services - Professional	9,763
23	635	Contract Services - Water Testing	300
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	5,000
26	650	Transportation Expense	2,567
27	656-59	Insurance	
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	5,229
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	41,479

Name: COUNTRY CLUB HILLS UTILITIES, INC

INCOME STATEMENT

For Year Ended DECEMBER 31, 2006

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>48,338</u>
2	Operating Expenses (From Page 3, line 33)	<u>41,479</u>	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>104</u>	
7	408.11 Property Taxes	<u>492</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees	<u>1,115</u>	
9B	<u>EPA ANNUAL WATER ASSESS FEE</u>	<u>115</u>	
9C	<u>OPERATOR LICENSE RENEWAL</u>	<u>45</u>	
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>20</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>43,370</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>4,968</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		<u>4,968</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		<u>1,642</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>3,326</u></u>

Name: COUNTRY CLUB HILLS UTILITIES

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended DECEMBER 31, 2006

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	300			300
2 302	Franchises and Consents	170			170
3 303	Land & Land Rights	12,000			12,000
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs	3,403			3,403
6 306	Lake, River & Other Intakes				
7 307	Wells	55,972			55,972
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	45,595			45,595
12 320	Purification Systems	2,398			2,398
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories	124,410			124,410
15 333	Services	20,377			20,377
16 334	Meters and Meter Installations	25,291			25,291
17 335	Hydrants	12,750			12,750
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	1,781			1,781
21 341	Transportation Equipment	2,261			2,261
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment	815			815
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	307,523			307,523

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: COUNTRY CLUB HILLS UTILITIES, INC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended DECEMBER 31, 2006

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs		2,223	2,298	75
3 306	Lake, River & Other Intakes				
4 307	Wells		50,469	52,334	1,865
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment		47,846	50,049	2,203
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories		59,200	61,207	2,007
12 333	Services		15,023	15,532	509
13 334	Meters and Meter Installations		12,815	13,377	562
14 335	Hydrants		7,143	7,385	242
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		194,719	202,182	7,463

Enter beginning & end of year totals on Pg 7, Line 7

Name: COUNTRY CLUB HILLS UTILITIES, INC

BALANCE SHEET

For Year Ended DECEMBER 31, 2006

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	307,523	307,523	
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	307,523	307,523	
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	194,719	202,182	7,463
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	112,804	105,341	(7,463)
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	71	918	847
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	2,308	3,122	814
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory	76	61	(15)
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	2,455	4,101	1,646
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	115,259	109,442	(5,817)

Name: COUNTRY CLUB HILLS UTILITIES, INC

BALANCE SHEET

For Year Ended DECEMBER 31, 2006

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	314	314	
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	314	314	
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	19,661	19,328	(333)
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	275,200	275,200	
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	294,861	294,528	(333)
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	295,175	294,842	(333)

**** Only if Commission Approved**

Name: COUNTRY CLUB HILLS UTILITIES, INC

SYSTEM ENGINEERING DATA

For Year Ended DECEMBER 31, 2006

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
WELL #1	200	SAND SEPERATOR	12,283,529	WELL
WELL #2	200	SAND SEPERATOR	39,246,815	WELL

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
STORAGE TANK	150,000	1,250	ELEVATED	CONCRETE

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: COUNTRY CLUB HILLS UTILITIES, INC

SYSTEM ENGINEERING DATA
(continued)
 For Year Ended DECEMBER 31, 2006

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**		Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
WELL #1	SUBMERSIBLE	20	200	55	30,506 K
WELL #2	SUBMERSIBLE	20	200	55	97,469 K

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
 What was the total amount pumped this year? 51,530,344
 What was the total amount pumped during peak month? 11,628,246
 What was the total amount pumped on the peak day? _____
- 6 If customers are metered, what was the total amount sold in peak month? 11,628,246
- 7 Was your system designed to supply fire flows? YES
 If Yes: What is current system rating? HAS NOT BEEN RATED
- 8 How many times were meters read this year? 6
 During which months? APRIL, MAY, JUNE, JULY, AUGUST
AND SEPTEMBER.
- 9 How many additional customers could be served with no system improvements except a service line and meter? 34
 How many of those potential additions are vacant lots? 33
- 10 Are backbone plant additions anticipated during the coming year? NO
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2010

Name: COUNTRY CLUB HILLS UTILITIES

SYSTEM ENGINEERING DATA
 (continued)
 For Year Ended DECEMBER 31, 2006

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	7958			7958
	8"	3520			3520
	10"	360			360
	12"	1970			1970

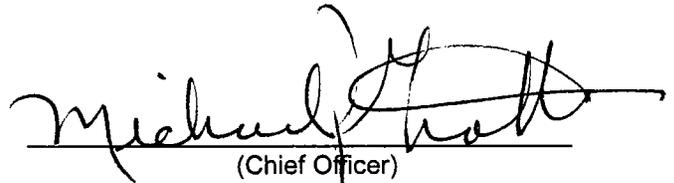
CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	128	121	47,626,594	43,287,946
2B	Commercial	1	1	1,503,750	2,194,470
2C	Industrial				
3	Flat Rate:				
3A	Residential	10	10	2,400,000	2,400,000
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)	139	132	51,530,344	47,882,416

CERTIFICATE

State of Idaho)
) ss
County of BONNEVILLE

WE, the undersigned MICHAEL P GROTH
and _____
of the COUNTRY CLUB HILLS UTILITIES, INC
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.



(Chief Officer)

(Officer in Charge of Accounts)

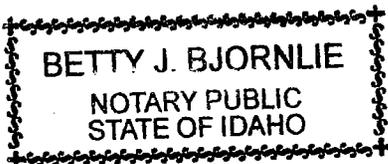
Subscribed and Sworn to Before Me

this 20th day of February, 2007



NOTARY PUBLIC

My Commission Expires 12/11/09



gdk/excel/jnelson/anulrpts/wtrannualrpt