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# ANNUAL REPORT

IDAHO PUBLIC UTILITIES COMMISSION

OF

Morning View Water Co., Inc.  
NAME

P.O. BOX 598  
3996 EAST 200 NORTH  
Rigby, Idaho 83442  
ADDRESS

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2002 (December 31, 2002)

# MORNING VIEW WATER CO., INC.

AN IDAHO PUC REGULATED COMPANY

3996 E 200 N

P O BOX 598

RIGBY ID 83442

208-745-0029

FAX 208-745-0041

[Mvhomes@ida.net](mailto:Mvhomes@ida.net)

September 3, 2003

To Whom it May Concern  
Idaho Public Utilities Commission  
472 Washington  
P O Box 83720  
Boise ID 83720-0074

Enclosed is the 2002 report as you have requested, and a report on the contingency fund. Beginning balance as of September 1, 2002, at the time the new rate went into effect, and December 31, 2002.

Please notice that we have written off approximately \$33,000 in liabilities from the Morning View Water Co. for monies loaned to Morning View Water Co. to keep it in operation. This is being done under extreme protest and only to concur with the commissions request.

Should you need anything more please contact me at 208-745-0029.

Sincerely,



Nolan Gneiting  
President

kbr

# MORNING VIEW WATER CO., INC.

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September 8, 2003

Contingency fund summary:

September 01, 02     \$ 00.00 \_\_\_\_\_

December 31,03     \$ 575.46 \_\_\_\_\_

Nolan Gneiting



September 8, 2003

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 31-Dec-02**

**COMPANY INFORMATION**

1 Give full name of utility Morningview Water Company, INC  
 2 Date of Organization 1979  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 3996 East 200 North  
 5 P.O. Box (if applicable) PO Box 598  
 6 City Rigby  
 7 State Idaho  
 8 Zip Code 83442  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rigby, Jefferson County

11 Are there any affiliated companies? Yes  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**  
Landco Building and Development

12 Contact Information	Name	Phone No.
President (Owner)	Nolan Gneiting	745-0029
Vice President	Nolan Gneiting	745-0029
Secretary	Nolan Gneiting	745-0029
General Manager	Nolan Gneiting	745-0029
Complaints or Billing	Nolan Gneiting	745-0029
Engineering	Nolan Gneiting	745-0029
Emergency Service	Nolan Gneiting	745-0029
Accounting	Diane Perry	356-7779

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 3996 East 200 North  
 City Rigby  
 State Idaho  
 Zip 83442

NAME: Morningview Water Company, INC

**COMPANY INFORMATION (Cont.)**

For the Year Ended 31-Dec-02

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service less than 10 all concerning  
High Bills less than 10 rate case  
Disconnection less than 10

22 Number of Customers involuntarily disconnected 1

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? June of 2002

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? Yes

**If yes, attach full explanation and an updated system map**



Name: Morningview Water Company, INC

**INCOME STATEMENT**

For Year Ended 31-Dec-02

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	18509
2	Operating Expenses (From Page 3, line 33)	33093
3 403	Depreciation Expense	
4 406	Amortization, Utility Plant Aquisition Adj.	
5 407	Amortization Exp. - Other	
6 408.10	Regulatory Fees (PUC)	
7 408.11	Property Taxes	1227
8 408.12	Payroll Taxes	1619
9A 408.13	Other Taxes (list) DEQ Fees	350
9B	IPUC	50
9C		
9D		
10 409.10	Federal Income Taxes	
11 409.11	State Income Taxes	
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	36339
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	-17830
20 415	Revenues, Merchandizing Jobbing and Contract Work	
21 416	Expenses, Merchandizing, Jobbing & Contracts	
22 419	Interest & Dividend Income	
23 420	Allowance for Funds used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes, Non-Utility Operations	
27 409-20	Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	
29	Gross Income (add lines 19 & 28)	
30 427.3	Interest Exp. on Long-Term Debt	
31 427.5	Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	-17830

Name: Morningview Water Company, INC.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 31-Dec-02

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year	
1	301	Organization			0	
2	302	Franchises and Consents			0	
3	303	Land & Land Rights			0	
4	304	Structures and Improvements			0	
5	305	Collecting & Impounding Reservoirs			0	
6	306	Lake, River & Other Intakes			0	
7	307	Wells			0	
8	308	Infiltration Galleries & Tunnels			0	
9	309	Supply Mains			0	
10	310	Power Generation Equipment			0	
11	311	Power Pumping Equipment	607	5450	0	6057
12	320	Purification Systems				0
13	330	Distribution Reservoirs & Standpipes				0
14	331	Trans. & Distrib. Mains & Accessories				0
15	333	Services				0
16	334	Meters and Meter Installations				0
17	335	Hydrants				0
18	336	Backflow Prevention Devices				0
19	339	Other Plant & Misc. Equipment				0
20	340	Office Furniture and Equipment	2020	0	0	2020
21	341	Transportation Equipment				0
22	342	Stores Equipment				0
23	343	Tools, Shop and Garage Equipment				0
24	344	Laboratory Equipment				0
25	345	Power Operated Equipment				0
26	346	Communications Equipment				0
27	347	Miscellaneous Equipment				0
28	348	Other Tangible Property				0
29	TOTAL PLANT IN SERVICE	2627	5450	0	8077	
	(Add lines 1 - 28)	Enter beginning & end of year totals on Pg 7, Line 1				

Name: Morningview Water Company, INC.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 31-Dec-02

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements			
2	305	Collecting & Impounding Reservoirs			
3	306	Lake, River & Other Intakes			
4	307	Wells			
5	308	Infiltration Galleries & Tunnels			
6	309	Supply Mains			
7	310	Power Generation Equipment			
8	311	Power Pumping Equipment	4	61	5511
9	320	Purification Systems			
10	330	Distribution Reservoirs & Standpipes			
11	331	Trans. & Distrib. Mains & Accessories			
12	333	Services			
13	334	Meters and Meter Installations			
14	335	Hydrants			
15	336	Backflow Prevention Devices			
16	339	Other Plant & Misc. Equipment			
17	340	Office Furniture and Equipment	20	406	406
18	341	Transportation Equipment			
19	342	Stores Equipment			
20	343	Tools, Shop and Garage Equipment			
21	344	Laboratory Equipment			
22	345	Power Operated Equipment			
23	346	Communications Equipment			
24	347	Miscellaneous Equipment			
25	348	Other Tangible Property			
26	TOTALS (Add Lines 1 - 25)			467	5917
				5450	5450

Enter beginning & end of year totals on Pg 7, Line 7

Name: Morningview Water Company, INC

**BALANCE SHEET**

For Year Ended 31-Dec-02

<b>ASSETS</b>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	2627	8077	5450
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	2627	8077	5450
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	467	467	0
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	2160	2160	0
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	39	27	-12
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>5293</b>	<b>10731</b>	<b>5438</b>

Name: Morningview Water Company, INC

**BALANCE SHEET**

For Year Ended 31-Dec-02

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-561	-18391	-17830
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	5245	17323	12078
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	0	7159	7159
13	232 Notes Payable	0	4640	4640
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable	609	0	-609
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	5293	10731	5438

**\*\* Only if Commission Approved**

Name: Morningview Water Company, INC

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 31-Dec-02

1	Retained Earnings Balance @ Beginning of Year	_____
2	Amount Added from Current Year Income (From Pg 4, Line 32)	_____ -17830
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	_____

**CAPITAL STOCK DETAIL**

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	American General Finance	17.07%	4640	377	
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				



Name: \_\_\_\_\_

**SYSTEM ENGINEERING DATA**  
**(continued)**  
 For Year Ended \_\_\_\_\_

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:	None	None	None	None
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	57	51	32911000	39312000
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	57	51	32911000	39312000

# CERTIFICATE

State of Idaho )  
 ) ss  
County of \_\_\_\_\_ )

WE, the undersigned NOLAN GANEITING  
and DIANE PERRY  
of the MORNING VIEW WATER CO., INC.  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

Nolan Ganeiting  
(Chief Officer)  
Diane Perry  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 8 day of September, 2003

Teresa Anderson  
NOTARY PUBLIC

My Commission Expires 9-27-05

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