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ANNUAL REPORT

IDAHO PUBLIC
UTILITIES COMMISSION

OF

NAME

GREG WYATT
UNITED WATER IDAHO INC
PO BOX 190420
BOISE ID 83719-0420

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2011

ANNUAL REPORT

OF

UNITED WATER IDAHO INC.

NAME

P.O. Box 190420, Boise, ID 83719 - 0420

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED: DECEMBER 31, 2011

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: December 31, 2011**

COMPANY INFORMATION

1 Give full name of utility UNITED WATER IDAHO INC.
 Telephone Area Code (208) 362-7304
 E-mail address Website www.unitedwateridaho.com
 2 Date of Organization April 2, 1928
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 8248 W. Victory Road
 5 P.O. Box (if applicable) P.O. Box 190420
 6 City Boise
 7 State Idaho
 8 Zip Code 83719-0420
 9 Organization (proprietor, partnership, Corp.) Corporation
 10 Towns, Counties served Towns: Boise, Eagle
Counties: Ada

11 Are there any affiliated Companies? Yes
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information:	Name	Phone No.
President	Dennis L. Ciemniecki	(201) 767-2835
Vice President	Gregory P. Wyatt	(208) 362-7327
Secretary	John T. Dillon	(201) 767-2811
General Manager	Gregory P. Wyatt	(208) 362-7327
Complaints or Billing	Patricia Foss	(208) 362-7303
Engineering	Scott Rhead	(208) 362-7345
Emergency Service	Greg Wyatt, Scott Rhead or Patty Foss	(208) 362-1300
Accounting / Finance	Jarmila M. Cary or Jeremiah J. Healy	(208) 362-7332 or 7337

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
United Water Management & Service Inc.
 Street Address 200 Old Hook Road
 City Harrington Park
 State New Jersey
 Zip 07640

Name UNITED WATER IDAHO INC.

COMPANY INFORMATION

For Year Ended:

December 31, 2011

11. **Affiliated Companies:**

UNITED WATER MANAGEMENT & SERVICE INC.
200 Old Hook Road
Harrington Park, NJ 07640

Services provided to the utility:

Management and service contract on file with the I.P.U.C.

13. **Additions / Deletions to service area:**

No Change

NAME: UNITED WATER IDAHO INC.

COMPANY INFORMATION
(continued)

For the Year Ended December 31, 2011

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons	Amount
Water Purchased	687,414	\$ 1,708

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 526
High Bills 1,674
Disconnection 1,752

22 No. of Customers involuntarily disconnected 1,752

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Jan./Feb.

Attach a Copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? Yes

If yes, attach full explanation and an updated system map

24. SIGNIFICANT ADDITIONS TO THE PLANT ACCOUNT

ADDITIONS (Over \$100,000 Gross)

NO.	DESCRIPTION	AMOUNT
1	C10J959_060 CIS IMPLEMENTATION	\$ 5,094,997
2	"F" NEW, REPLACEMENT & FIRE SERVICES	\$ 2,068,461
3	C11E501_060 REPL BOULDER RESERVOIR	\$ 893,375
4	C09A005_060 MARION SMITH PROPERTY PURCHASE	\$ 808,291
5	C10D101_060 36TH ST PRESSURE SOLUTION	\$ 786,348
6	C10C302_060 AUXILIARY POWER FOR COLUMBIA	\$ 681,852
7	"G" NEW & REPLACEMENT METERS	\$ 255,492
8	C11D307_060 DALLAS HARRIS ESTATES NO. 4	\$ 243,122
9	C11D302_060 EAGLE ISLAND MARKETPLACE	\$ 236,047
10	C11D656_060 DILL, KATHRYN & MALAD STREETS	\$ 195,489
11	C11B001_060 COVER MAPLE HILL TREATMENT	\$ 188,862
12	C11D102_060 REALIGN 3 MAIN-BARBER BOUNDARY	\$ 187,284
13	C11A001_060 WATER RIGHTS	\$ 186,506
14	C11D602_060 OWYHEE PRV & MAIN REPL	\$ 179,637
15	C11D652_060 WOODLAWN & PLEASANTON	\$ 173,764
16	C11D655_060 6TH & 7TH (UNION-O'FARRELL)	\$ 172,206
17	C11D660_060 CHAMBERLAIN, EUCLID AND DENVER	\$ 171,787
18	C10J950_060 SYSTEM ENHANCEMENT	\$ 167,934
19	C11D502_060 REPLACE SHORT MAINS & VALVES	\$ 141,009
20	C11B701_060 REPL CHLORINATION EQUIPMENT	\$ 138,208
21	C11C004_060 VFD HARMONIC FILTERS	\$ 137,180
22	C11D658_060 KERR ST (NEZ PERCE-TARGEE)	\$ 124,054
23	C11D601_060 UNIVERSITY DRIVE 16-INCH MAIN	\$ 122,677
24	C11D661_060 EDGEMONT, WILSON & PIKE STRS	\$ 117,755
25	C11D654_060 26TH ST (DEWEY - SUNSET)	\$ 112,462
26	C11C006_060 ARC FLASH UPGRADES #2	\$ 111,980
27	C10D625_060 QUAIL HEIGHTS PRV	\$ 111,441
28	C11J950_060 SYSTEM ENHANCEMENTS	\$ 111,145
29	C11D657_060 BETHEL, MANVILLE AND DOUGLAS	\$ 104,291
30	C11C005_060 ARC FLASH UPGRADES	\$ 102,377
		\$ 14,126,031

24. SIGNIFICANT RETIREMENTS FROM THE PLANT ACCOUNT

RETIREMENTS (Over \$15,000)

NO.	DESCRIPTION	BOOK COST	ACCUMULATED DEPRECIATION
1	R02J951_060 UBS BILLING CONVERSION	\$ 1,795,069	\$ 1,795,069
2	R11K901_060 RETIRE COMPUTER HARDWARE/SOFTWARE & EQUIPMENT	\$ 1,625,012	\$ 1,625,012
3	R11A903_060 RETIRE VETERANS COLLECTOR	\$ 691,492	\$ 691,492
4	C96J953_060 IFMS - GENERAL LEDGER	\$ 656,935	\$ 656,935
5	C96J956_060 IFMS - PROJECT COSTING/FIXED ASSET	\$ 439,459	\$ 439,459
6	R11K701_060 OFFICE FURNITURE AND EQUIPMENT	\$ 427,502	\$ 427,502
7	R03J902_060 IT HARDWARE/SOFTWARE	\$ 255,729	\$ 255,729
8	R11A901_060 RETIRE GARY LANE WELL	\$ 232,484	\$ 234,364
9	C96J950_060 IT - TECH ARCH/WAN	\$ 210,976	\$ 210,976
10	R11E501_060 REPLACE BOULDER RESERVOIR	\$ 166,084	\$ 191,932
11	"F" RETIREMENT OF SERVICES	\$ 148,140	\$ 174,670
12	R10C504_060 SCADA UPGRADE	\$ 86,680	\$ 86,680
13	"G" RETIREMENT OF METERS	\$ 84,326	\$ 71,403
14	R11B701_060 REPLACE CHLOINATION EQUIPMENT	\$ 70,062	\$ 71,099
15	R96J002_060 OPS DATA BASE	\$ 69,560	\$ 69,560
16	C99J950_060 SOFTWARE - IFMS ENHANCEMENTS	\$ 55,561	\$ 55,561
17	R11D102_060 REALIGN E MAIN-BARBER BOUNDARY	\$ 48,200	\$ 53,540
18	R11C107_060 WELL PUMP REPLACEMENTS	\$ 35,800	\$ 50,840
19	R11E901_060 RETIRE RAPTOR TANK & BOOSTERS	\$ 23,233	\$ 49,233
20	R10D625_060 QUAIL HEIGHTS PRV	\$ 35,376	\$ 37,418
21	R11A902_060 RETIRE LIZASO WELL	\$ 34,003	\$ 34,003
22	R11C001_060 GOWEN CONTROL VALVE	\$ 25,903	\$ 25,903
23	R11B506_060 REPLACE CWTP UPS	\$ 25,000	\$ 25,000
24	R11C502_060 REPLACE CONTROL EQUIPMENT	\$ 18,790	\$ 20,207
25	R11K503_060 T&D TRENCH BOX REPLACEMENT	\$ 25,213	\$ 19,213
26	R11C901_060 REPLACE CONTROL EQUIPMENT	\$ 18,790	\$ 18,790
27	R11C225_060 XERISCAPE IMPROVEMENTS	\$ 18,500	\$ 18,500
28	R10J501_060 FILE SERVER REPLACEMENT	\$ 15,477	\$ 15,477
		\$ 7,339,356	\$ 7,425,568

NAME: UNITED WATER IDAHO INC.

REVENUE & EXPENSE DETAIL

For the Year Ended

December 31, 2011

ACCT #	DESCRIPTION	AMOUNT	
<u>400 REVENUES</u>			
1	460 - Unmetered Water revenue	-	
2	461.1 - Metered Sales - residential	<u>25,912,829</u>	
3	461.2 - Metered Sales - commercial, industrial	<u>11,161,312</u>	
4	462 - Fire Protection Revenue - Private	<u>806,689</u>	
5	464 - Other revenue	<u>474,581</u>	
6	465 - Irrigation Sales revenue	-	
7	466 - Sales for Resale	-	
8	400 Total Revenue (Add Lines 1 - 7)		<u>38,355,411</u>
	(also enter result on Page 4, line 1)		Booked to Account
9	* DEQ Fees Billed separately to customers	<u>248,385</u>	23699
10	** Hookup or Connection Fees Collected	-	
11	***Commission Approved Surcharges Collected (Franchise Taxes)	<u>998,253</u>	23610
<u>401 OPERATING EXPENSES</u>			
12	601.1-6 - Labor - Operations & Maintenance	<u>2,330,684</u>	
13	601.7 - Labor - Customer Accounts	<u>930,652</u>	
14	601.8 - Labor - Administrative & General	<u>795,139</u>	
15	603 - Salaries - Officers & Directors	-	
16	604 - Employee Pensions & Benefits	<u>1,730,938</u>	
17	610 - Purchased Water (Includes leased)	<u>128,426</u>	
18	615-16 - Purchased Power & Fuel for Power	<u>1,775,239</u>	
19	618 - Chemicals	<u>241,318</u>	
20	620.1-6 - Material & Supplies - Operation & Maint	<u>208,204</u>	
21	620.7-8 - Material & Supplies - A&G and Cust Care	<u>322,629</u>	
22	631-34 - Contract Services - Professional	<u>3,056,155</u>	
23	635 - Contract Services - Water Testing	<u>65,902</u>	
24	636 - Contract Services - Other	<u>852,087</u>	
25	641-42 - Rentals - Property & Equipment	<u>25,761</u>	
26	650 - Transportation Expense	<u>551,776</u>	
27	656-59 - Insurance	<u>542,869</u>	
28	660 - Advertising	<u>114,212</u>	
29	666 - Rate Case Expense (Amortization)	<u>41,820</u>	
30	667 - Regulatory Comm. Exp. (Amortization)	<u>63,984</u>	
31	670 - Bad Debt Expense	<u>147,931</u>	
32	675 - Miscellaneous	<u>1,039,446</u>	
33	Total Operating Expenses (less Reg. Comm, Depr, Taxes)		<u>14,965,172</u>
	(Add lines 12 - 32, also enter on Pg 4, line 2)		

Name: UNITED WATER IDAHO INC.

INCOME STATEMENT

For Year Ended

December 31, 2011

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>38,355,411</u>
2	Operating Expenses (From Page 3, line 33)	<u>14,965,172</u>	
3	403 - Depreciation Expense	<u>7,539,599</u>	
4	406 - Amortization, Utility Plant Acquisition Adj	<u>9,366</u>	
5	407 - Amortization Exp. - Other Utility Plant	<u>-</u>	
6	408.10 - Regulatory Fees	<u>85,879</u>	
7	408.11 - Property Taxes	<u>1,654,183</u>	
8	408.12 - Payroll Taxes	<u>457,443</u>	
9A	408.13 - Other Taxes	<u>-</u>	
9B		<u>-</u>	
9C		<u>-</u>	
9D		<u>-</u>	
10	409.10 - Federal Income Taxes	<u>2,953,153</u>	
11	409.11 - State Income Taxes	<u>638,489</u>	
12	410.10 - Prov for Deferred Income Tax - Federal	<u>622,238</u>	
13	410.11 - Prov for Deferred Income Tax - State	<u>179,972</u>	
14	411 - Prov for Deferred Utility Income Tax Credits	<u>-</u>	
15	412 - Investment Tax Credits - Utility	<u>(48,408)</u>	
16	Total Expenses from operations before interest (add lines 2-15)	<u>29,057,084</u>	
17	413 - Income from Utility Plant Leased to Others	<u>-</u>	
18	414 - Gains (Losses) from Disposition of Util Plant	<u>13,720</u>	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	<u>-</u>	<u>9,312,047</u>
20	415 - Revenues, Mdsing, Jobbing & Contract Work	<u>284,269</u>	
21	416 - Expenses, Mdsing, Jobbing & Contract Work	<u>244,666</u>	
22	419 - Interest & Dividend Income Other	<u>-</u>	
23	420 - Allowance for Funds Used During Construction	<u>592,815</u>	
24	421 - Miscellaneous Non-Utility Income	<u>31,467</u>	
25	426 - Miscellaneous Non-Utility Expense	<u>24,979</u>	
26	408.20 - Other Taxes, Non-Utility Operations	<u>-</u>	
27	409.20 - Income Taxes, Non-Utility Operations	<u>-</u>	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>638,907</u>
29	Gross Income (add lines 19 & 28)		<u>9,950,954</u>
30	427.3 - Interest Expense on Long-Term Debt		<u>4,408,446</u>
31	427.5 - Other Interest Charges		<u>6,046</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>5,536,462</u>

Name: UNITED WATER IDAHO INC.

ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended: December 31, 2011

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	104,548	3,207	-	107,754
2 302	Franchises and Consents	-	-	-	-
3 303	Land, Land Rights & Water Rights	8,830,936	910,483	(8,323)	9,733,096
4 304	Structures and Improvements	25,825,948	291,893	(67,432)	26,050,409
5 305	Reservoirs & Standpipes	83,217	-	-	83,217
6 306	Lake, River & Other Intakes	1,164,725	7,596	-	1,172,321
7 307	Wells	8,757,074	6,491	(673,688)	8,089,877
8 308	Infiltration Galleries & Tunnels	60,351	-	-	60,351
9 309	Supply Mains	2,203,583	-	-	2,203,583
10 310	Power Generation Equipment	1,694,561	781,909	-	2,476,469
11 311	Power Pumping Equipment	20,833,012	528,723	(320,830)	21,040,906
12 320	Purification Systems	25,810,954	273,112	(161,544)	25,922,522
13 330	Distribution Reservoirs & Standpipes	9,923,368	916,604	(178,234)	10,661,739
14 331	Trans. & Distrib. Mains & Accessories	145,230,941	4,488,727	(377,293)	149,342,376
15 333	Services	53,905,333	2,068,461	(148,140)	55,825,654
16 334	Meters and Meter Installations	14,564,482	299,359	(84,326)	14,779,515
17 335	Hydrants	3,416,153	80,377	-	3,496,530
18 336	Backflow Prevention Devices	-	-	-	-
19 339	Other Plant & Misc. Equipment	-	-	-	-
20 340	Office Furniture and Computer Equipment	10,175,092	5,577,935	(5,018,345)	10,734,682
21 341	Transportation Equipment	51,356	-	(4,163)	47,193
22 342	Stores Equipment	31,917	-	-	31,917
23 343	Tools, Shop and Garage Equipment	652,500	130,228	(41,118)	741,610
24 344	Laboratory Equipment	243,956	8,016	(2,471)	249,501
25 345	Power Operated Equipment	240,180	802	-	240,982
26 346	Communications Equipment	2,532,338	134,376	(93,844)	2,572,871
27 347	Miscellaneous Equipment	394,366	1,645	(239,713)	156,299
28 348	Other Tangible Property	1,681,069	64,640	(253,281)	1,492,427
29	Rounding Difference	-	-	-	-
30	TOTAL PLANT IN SERVICE	338,411,961	16,574,584	(7,672,745)	347,313,801

Enter beginning & end of year totals on Pg 7, Line 1

Name: UNITED WATER IDAHO INC.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended: December 31, 2011

SUB ACCT #	DESCRIPTION	Annual Depreciation Rate *			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
		%					
1	304 Structures and Improvements	2.00%	2.50%	Office Bldg.	5,364,489	5,781,043	416,554
2	305 Reservoirs & Standpipes	2.00%			293,602	35,137	(258,465)
3	306 Lake, River & Other Intakes	2.00%			304,832	328,249	23,417
4	307 Wells	2.86%			1,031,618	3,205,123	2,173,505
5	308 Infiltration Galleries & Tunnels	2.00%			36,002	37,209	1,207
6	309 Supply Mains	2.00%			246,530	372,465	125,934
7	310 Power Generation Equipment	5.00%			258,827	373,538	114,711
8	311 Electric Pumping Equipment	5.00%			9,336,649	9,913,639	576,990
9	320 Purification Systems	5.00%	14.28%	Filters	12,659,604	13,772,080	1,112,476
10	330 Distribution Reservoirs & Standpipes	2.00%			2,181,123	2,358,202	177,079
11	331 Trans. & Distrib. Mains & Accessories	2.00%			38,148,888	40,201,041	2,052,154
12	333 Services	2.50%			15,166,604	16,308,149	1,141,545
13	334 Meters and Meter Installations	2.50%			3,258,922	3,534,979	276,057
14	335 Hydrants	2.50%			483,431	569,192	85,761
15	336 Backflow Prevention Devices	2.00%			-	-	-
16	339 Other Plant & Misc. Equipment	2.00%			-	-	-
17	340 Office Furniture and Equipment	6.67%	10.00%	20.00%	7,505,605	3,369,302	(4,136,304)
18	341 Transportation Equipment	11.49%			59,505	61,004	1,499
19	342 Stores Equipment	6.67%			29,441	31,570	2,129
20	343 Tools, Shop and Garage Equipment	6.67%			437,881	450,247	12,366
21	344 Laboratory Equipment	6.67%			142,000	150,242	8,242
22	345 Power Operated Equipment	14.50%			242,769	266,947	24,178
23	346 Communications Equipment	6.67%			1,010,958	1,106,799	95,841
24	347 Miscellaneous Equipment	6.67%			323,957	102,618	(221,339)
25	348 Other Tangible Property	2.00%	10.00%	Master Plan	334,546	161,751	(172,795)
	Cost of Removal / Salvage				(11,240)	(37,254)	(26,014)
	Rounding				1	-	(1)
26	TOTALS (Add Lines 1 - 25)				98,846,545	102,453,270	3,606,726

Name: UNITED WATER IDAHO INC.

BALANCE SHEET

For Year Ended:

December 31, 2011

			ASSETS		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1 101	Utility Plant in Service (From Pg 5, Line 31)	338,411,961	347,313,801	8,901,839	
2 102	Utility Plant Leased to Others	-	-	-	
3 103	Plant Held for Future Use	-	-	-	
4 107	Construction Work in Progress	5,914,403	2,977,068	(2,937,335)	
5 114	Utility Plant Aquisition Adjustment	600,761	600,761	-	
6	Subtotal (Add Lines 1 - 5)	344,927,125	350,891,630	5,964,504	
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	98,846,545	102,453,270	3,606,725	
8 108.2	Accum. Depr.- Utility Plant Lease to Others	-	-	-	
9 108.3	Accum. Depr. - Property Held for Future Use	-	-	-	
10 110.1	Accum. Amort. - Utility Plant In Service	-	-	-	
11 110.2	Accum. Amort.- Utility Plant Lease to Others	-	-	-	
12 115	Accumulated Amortization- Aquisition Adj.	72,866	82,232	9,366	
13	Net Utility Plant (Line 6 less lines 7 - 12)	246,007,714	248,356,128	2,348,413	
14 123	Investment in Subsidiaries	-	-	-	
15 125	Other Investments	11,054	117,043	105,989	
16	Total Investments (Add lines 14 & 15)	11,054	117,043	105,989	
17 131	Cash	51,555	312,923	261,368	
18 135	Short Term Investments	-	-	-	
19 141	Accts/Notes Receivable - Customers	1,338,250	2,192,081	853,831	
20 142	Other Receivables	125,104	166,444	41,340	
21 145	Receivables from Associated Companies	-	-	-	
22 151	Materials & Supplies Inventory	282,764	272,525	(10,239)	
23 162	Prepaid Expenses	27,918	11,151	(16,767)	
24 173	Unbilled (Accrued) Utility Revenue	2,485,554	2,670,927	185,373	
25 143	Provision for Uncollectable Accounts	28,200	36,600	8,400	
26	Total Current (add lines 17 -24 less line 25)	4,282,945	5,589,451	1,306,506	
27 181	Unamortized Debt Discount & Expense	-	-	-	
28 183	Preliminary Survey & Investigation Charges	-	-	-	
29 184	Deferred Rate Case Expenses	90,610	183,275	92,665	
30 186	Other Deferred Charges	3,334,486	3,153,445	(181,041)	
31	Total Assets (Add lines 13, 16 & 26 - 30)	253,726,809	257,399,342	3,672,532	

Name: UNITED WATER IDAHO INC.

BALANCE SHEET

For Year Ended: December 31, 2011

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock	1,261,750	1,261,750	-
2	204-6 Preferred Stock	-	-	-
3	207-13 Miscellaneous Capital Accounts	76,704,330	76,704,330	-
4	214 Appropriated Retained Earnings	-	-	-
5	215 Unappropriated Retained Earnings	76,506,191	79,888,567	3,382,376
6	216 Reacquired Capital Stock	-	-	-
7	218 Proprietary Capital	-	-	-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	154,472,271	157,854,647	3,382,376
9	221-2 Bonds	-	-	-
10	223 Advances from Associated Companies	-	-	-
11	224 Other Long- Term Debt	-	-	-
12	231 Accounts Payable	1,490,275	1,849,074	358,799
13	232 Notes Payable	-	-	-
14	233 Accounts Payable - Associated Companies	189,976	187,555	(2,421)
15	235 Customer Deposits (Refundable)	-	-	-
16	236.11 Accrued Other Taxes Payable	816,879	947,058	130,179
17	236.12 Accrued Income Taxes Payable	2,243,909	3,018,244	774,335
18	236.2 Accrued Taxes - Non-Utility	-	-	-
19	237-40 Accrued Debt, Interest & Dividends Payable	-	-	-
20	241 Misc. Current & Accrued Liabilities	630,670	579,181	(51,489)
21	251 Unamortized Debt Premium	-	-	-
22	252 Advances for Construction	6,692,588	6,541,116	(151,472)
23	253 Other Deferred Liabilities	4,788,589	5,632,397	843,808
24	255.1 Accumulated Investment Tax Credits - Utility	1,001,722	953,314	(48,408)
25	255.2 Accum. Investment Tax Credits - Non-Utility	-	-	-
26	261-5 Operating Reserves (Pension & Benefits)	9,315,053	10,015,520	700,467
27	271 Contributions in Aid of Construction	89,239,190	90,828,054	1,588,864
28	272 Accum. Amort. of Contrib. in Aid of Const. **	(18,071,112)	(21,958,355)	(3,887,243)
29	281-3 Accumulated Deferred Income Taxes	916,799	951,537	34,738
30	Total Liabilities (Add lines 9 - 29)	99,254,538	99,544,695	290,157
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	253,726,809	257,399,342	3,672,533

** Only if Commission Approved

Name: UNITED WATER IDAHO INC.

STATEMENT OF RETAINED EARNINGS

For Year Ended: December 31, 2011

1 Retained Earnings Balance @ Beginning of Year	76,506,191
2 Amount Added from Current Year Income (From Pg 4, Line 32)	<u>5,536,462</u>
3 Other (Credits) / Debits to Account	<u>(1,154,086)</u>
4 Dividends Paid or Appropriated	<u>(1,000,000)</u>
5 Other Distributions of Retained Earnings	<u>-</u>
6 Retained Earnings Balance @ End of Year	<u><u>79,888,567</u></u>

CAPITAL STOCK DETAIL

7 Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
	Authorized	Outstanding	Paid
Common Stock, \$50.00 Par Value	50,000	25,235	\$ (1,000,000)
		-	
			\$ (1,000,000)

DETAIL OF LONG-TERM DEBT

8 Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
None - Held by Parent				

Name: UNITED WATER IDAHO INC.

SYSTEM ENGINEERING DATA

For Year Ended: December 31, 2011

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (GPM)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
See attached				

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
See attached				

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

SITE NO.	STORAGE DESIGNATION	RESERVOIR STORAGE CAPACITY (1,000 GALLONS)	AVAILABLE CAPACITY (1,000 GALLONS)	TYPE Elevated Boosted Both	CONSTRUCTION Concrete, Steel, Wood
1	AERONICA	150	135	BOOSTED	STEEL
2	ARROWHEAD	440	397	BOTH	CONCRETE
3	ARROWHEAD 1 CW	30	20	BOTH	CONCRETE
4	ARROWHEAD 2 CW	30	20	BOTH	CONCRETE
5	BARBER	2,000	2,000	BOTH	STEEL
6	BOGUS	120	120	ELEVATED	CONCRETE
7	BOULDER	630	563	BOTH	CONCRETE
8	BRAEMERE	200	167	BOTH	CONCRETE
9	BRIARHILL	250	222	BOTH	CONCRETE
10	BROKEN HORN	576	576	ELEVATED	STEEL
11	CLAREMONT 2	193	193	ELEVATED	CONCRETE
12	CLAREMONT 1	90	90	ELEVATED	CONCRETE
13	COLUMBIA	3,000	3,000	ELEVATED	STEEL
14	COLUMBIA WTP CW	2,000	1,750	BOOSTED	STEEL
15	CRESTLINE	300	270	BOTH	STEEL
16	FEDERAL	2,000	1,875	BOOSTED	STEEL
17	FIVE MILE B	2,500	2,288	BOOSTED	STEEL
18	GOOD ST	3,000	2,873	BOTH	STEEL
19	GOWEN	2,000	1,953	BOTH	STEEL
20	HARRIS RANCH	360	317	ELEVATED	CONCRETE
21	HARVARD	150	135	BOOSTED	STEEL
22	HIDDEN HOLLOW	2,000	1,905	BOTH	STEEL
23	HIDDEN SPRINGS	347	347	ELEVATED	CONCRETE
24	HIGHLAND VIEW #1	200	167	BOTH	CONCRETE
25	HIGHLAND VIEW #2	300	271	BOTH	STEEL
26	HILLCREST	2,000	1,857	BOOSTED	STEEL
27	HULLS GULCH	6,000	5,500	BOTH	STEEL
28	LANCASTER	50	50	ELEVATED	CONCRETE
29	MARDEN WTP CW	900	750	BOOSTED	CONCRETE
30	NORTH MTN	300	281	ELEVATED	STEEL
31	OLD PEN	320	320	ELEVATED	CONCRETE
32	QUAIL RIDGE	325	325	ELEVATED	CONCRETE
33	STEELHEAD	3,000	2,850	BOOSTED	STEEL
34	TABLE ROCK	68	58	ELEVATED	CONCRETE
35	TOLUKA	100	87	BOTH	STEEL
36	UPPER DANMOR	750	675	BOTH	CONCRETE
37	USTICK	2,000	1,875	BOOSTED	STEEL
		38,679	36,282		

SITE NO.	PUMP DESIGNATION	WATER SUPPLY SOURCE	RATED CAPACITY (GPM)	ANNUAL PROD (1000 GAL)	TYPE OF TREATMENT
1	16TH ST	Ground Water	800	28,375	NaOCl (12 to 15%), PO4
2	27TH ST	Ground Water	350	43,118	NaOCl (12 to 15%)
3	AMITY	Ground Water	900	210,714	NaOCl <1%
4	ARCTIC	Ground Water	700	117	NaOCl (12 to 15%), PO4
5	BALI HAI	Ground Water	2,400	316,172	Green Sand, NaOCl <1%
6	BEACON	Ground Water	600	14,039	NaOCl (12 to 15%)
7	BERGESON	Ground Water	700	0	NaOCl (12 to 15%)
8	BETHEL	Ground Water	2,500	628,282	NaOCl <1%
9	BIF	Ground Water	250	21,465	NaOCl (12 to 15%), PO4
10	BROADWAY	Ground Water	1,000	345,707	NaOCl <1%
11	BROOK HOLLOW	Ground Water	850	19,957	NaOCl (12 to 15%), PO4
12	BYRD	Ground Water	600	0	NaOCl (12 to 15%) out of service
13	CASSIA 1	Ground Water	900	161,685	NaOCl <1%, PO4
14	CASSIA 2	Ground Water	800	10,762	NaOCl <1%
15	CENTENNIAL	Ground Water	750	197,859	NaOCl <1%
16	CENTRAL PARK	Ground Water	250	0	NaOCl (12 to 15%)
17	CHAMBERLAIN 1	Ground Water	250	0	NaOCl (12 to 15%), PO4
18	CHAMBERLAIN 2	Ground Water	600	39,089	NaOCl (12 to 15%)
19	CLIFFSIDE	Ground Water	800	42,837	NaOCl (12 to 15%)
20	CLINTON	Ground Water	1,300	66,619	NaOCl (12 to 15%), PO4
21	COLE	Ground Water	700	44,998	NaOCl (12 to 15%) & ASR
22	COUNTRY CLUB	Ground Water	800	61,584	NaOCl (12 to 15%)
23	COUNTRY SQUARE	Ground Water	1,100	62,275	NaOCl (12 to 15%)
24	COUNTRYMAN	Ground Water	500	0	NaOCl (12 to 15%)
25	DURHAM	Ground Water	200	23,260	NaOCl (12 to 15%)
26	EDGEVIEW	Ground Water	800	4,860	NaOCl (12 to 15%)
27	FSK	Ground Water	1,900	0	NaOCl <1%
28	FIVE MILE 12	Ground Water	1,000	0	NaOCl (12 to 15%)
29	FLOATING FEATHER	Ground Water	3,000	505,602	NaOCl <1%
30	FOX TAIL	Ground Water	1,050	0	N/A (Out of Service)
31	FRANKLIN PARK	Ground Water	1,200	562,686	NaOCl <1%
32	FRONTIER 2	Ground Water	1,750	6,646	NaOCl (12 to 15%), PO4
33	GODDARD 2	Ground Water	1,300	198,774	NaOCl <1%
34	HIDDEN VALLEY 1	Ground Water	950	160,849	NaOCl <1%
35	HIDDEN VALLEY 2	Ground Water	900	39,622	NaOCl <1%
36	HILLCREST	Ground Water	750	330,222	NaOCl <1%
37	HILTON	Ground Water	1,400	564,623	Green Sand, NaOCl <1%
38	HOPE	Ground Water	500	0	N/A (Out of Service)
39	HP	Ground Water	1,100	427,972	NaOCl <1%
40	HUMMEL	Ground Water	600	0	NaOCl (12 to 15%), PO4
41	IDAHO	Ground Water	375	0	NaOCl (12 to 15%), PO4
42	ISLAND WOODS 1 (Pump #1)	Ground Water	150	22,716	NaOCl (12 to 15%)
43	ISLAND WOODS 1 (Pump #2)	Ground Water	800	426	NaOCl (12 to 15%)
44	ISLAND WOODS 2	Ground Water	800	49,972	NaOCl (12 to 15%)
45	JR FLAT	Ground Water	450	112,007	NaOCl <1%
46	KIRKWOOD	Ground Water	300	40,044	NaOCl (12 to 15%)
47	LA GRANGE	Ground Water	1,350	206,707	NaOCl <1%
48	LICORICE	Ground Water	190	21,188	NaOCl (12 to 15%)

Name: UNITED WATER IDAHO INC.

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended: December 31, 2011

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
See attached				

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- (in Million Gal.)**
- 5 If Wells are metered:
- | | |
|---|---------------|
| What was the total amount pumped this year? | <u>13,535</u> |
| What was the total amount pumped during peak month? | <u>2,311</u> |
| What was the total amount pumped on the peak day? | <u>80</u> |
- 6 If customers are metered, what was the total amount sold in peak month? 2,214
- 7 Was your system designed to supply fire flows? Yes
 If Yes: What is current system rating? ISO-3
- 8 How many times were meters read this year? 6
 During which Months? Meters are read every other month. There are two cycles, one set of meters are read on even months, the other set on odd months.
- 9 How many additional customers could be served with no system improvements except a service line and meter? 1,000
 How many of those potential additions are vacant lots? 1,000
 Note: Estimates based on numerous assumptions.
- 10 Are backbone plant additions anticipated during the coming year? Yes
If Yes, attach an explanation of projects and anticipated costs
- | | | |
|-------------|---|------------|
| C11A501_060 | Redrill Foxtail Well | \$ 550,000 |
| C11C506_060 | Good Street Booster Station Replacement | \$ 840,000 |
| C12C503_060 | Replace the 36th St. Booster Station | \$ 189,000 |
| C12E501_060 | Replace the Bogus Basin Reservoir | \$ 840,000 |
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2015

SITE #	TYPE	LOCATION	PUMP TYPE	HP	RATED GPM	TDH	DPSI	KWH USED	PRODUCTION
1	WELL	16 TH	DW VTRB	100	800	320	72	47,280	28,375
2	WELL	27 TH	SUBM	60	350	442	65	107,638	43,118
3	WELL	AMITY	DW VTRB	150	900	490	87	483,920	210,714
4	WELL	ARCTIC	DW VTRB	100	700	360	80	6,600	117
5	WELL	BALI HAI	DW VTRB	350	2,400	455	80	652,080	316,172
6	WELL	BEACON	DW VTRB	125	600	320	55	52,945	14,039
7	WELL	BERGESON	SUBM	100	700	325	62	3,920	0
8	WELL	BETHEL	DW VTRB	200	2,500	223	64	787,760	628,282
9	WELL	BIF	SUBM	40	250	450	57	62,497	21,465
10	WELL	BROADWAY	DW VTRB	150	1,000	425	55	835,320	345,707
11	WELL	BROOKHOLLOW	DW VTRB	75	850	277	60	32,913	19,957
12	WELL	BYRD	None	0	-	0	0	2	0
13	WELL	CASSIA PUMP #1	SUBM	100	900	310	60	260,360	161,685
14	WELL	CASSIA PUMP #2	DW VTRB	125	800	404	60		10,762
15	WELL	CENTENNIAL	DW VTRB	100	750	406	57	338,040	197,859
16	WELL	CENTRAL PARK	DW VTRB	50	250	450	86	2,630	0
17	WELL	CHAMBERLIN #1	DW VTRB	50	250	270	50	55,720	0
18	WELL	CHAMBERLIN #2	DW VTRB	60	600	200	50		39,089
19	WELL	CLIFFSIDE	DW VTRB	125	800	262	59	65,226	42,837
20	WELL	CLINTON	DW VTRB	125	1,300	275	59	102,720	66,619
21	WELL	COLE	DW VTRB	100	700	335	70	101,760	44,998
22	WELL	COUNTRY CLUB	DW VTRB	125	800	330	46	159,200	61,584
23	WELL	COUNTRY SQUARE	DW VTRB	125	1,100	325	58	116,680	62,275
24	WELL	COUNTRYMAN	DW VTRB	50	500	334	65	1,752	0
25	WELL	DURHAM	SUBM	15	200	106	62	40,204	23,260
26	WELL	EDGE VIEW	SUBM	75	800	430	60	18,800	4,860
27	WELL	FISSK	DW VTRB	200	1,900	317	59	139,520	0
28	WELL	FIVE MILE #12	DW VTRB	75	1,000	230	55	6,520	0
29	WELL	FLOATING FEATHER	DW VTRB	450	3,000	470	63	940,560	505,602
30	WELL	FOX TAIL	None	50	1,050	150	80	463	0
31	WELL	FRANKLIN PARK	DW VTRB	125	1,200	218	60	656,360	562,686
32	WELL	FRONTIER	DW VTRB	150	1,750	250	58	18,540	6,646
33	WELL	GODDARD	DW VTRB	150	1,300	350	54	485,780	198,774
34	WELL	HIDDEN VALLEY #1	DW VTRB	150	950	330	68	333,440	160,849
35	WELL	HIDDEN VALLEY #2	DW VTRB	100	900	360	70	135,360	39,622
36	WELL	HILLCREST	DW VTRB	100	750	388	32	915,680	330,222
37	WELL	HILTON	DW VTRB	200	1,400	250	58	733,400	564,623
38	WELL	HOPE	DW VTRB	50	500	216	66	6,120	0
39	WELL	HP	DW VTRB	150	1,100	410	70	696,800	427,972
40	WELL	HUMMEL	DW VTRB	75	600	242	66	2,600	0
41	WELL	IDAHO	DW VTRB	50	375	375	68	7,560	0
42	WELL	ISLAND WOODS #1/ PUMP #1	SUBM	15	150	230	69	91,480	22,716
43	WELL	ISLAND WOODS #1/ PUMP #2	SUBM	75	800	230	69		426
44	WELL	ISLAND WOODS #2	SUBM	75	800	280	66	41,645	49,972
45	WELL	JR FLAT	SUBM	100	450	543	71	417,440	112,007
46	WELL	KIRKWOOD	DW VTRB	40	300	260	66	60,533	40,044
47	WELL	LaGRANGE	DW VTRB	150	1,350	320	60	401,640	206,707
48	WELL	LICORICE	SUBM	15	190	180	62	35,213	21,188
49	WELL	LOGGER	DW VTRB	150	750	455	67	366,320	103,253
50	WELL	LONGMEADOW	DW VTRB	50	350	280	50	81,800	38,398
51	WELL	MAC	DW VTRB	150	1,200	350	79	124,280	65,536

SITE #	TYPE	LOCATION	PUMP TYPE	HP	RATED GPM	TDH	DPSI	KWH USED	PRODUCTION
52	WELL	MAPLE HILLS #1	DW VTRB	200	1,800	377	70	527,920	311,830
53	WELL	MAPLE HILLS #2	DW VTRB	60	500	328	70		47,178
54	WELL	MARKET	DW VTRB	125	700	553	69	3,800	0
55	WELL	MCMILLAN	DW VTRB	100	800	372	80	147,960	88,945
56	WELL	OREGON TRAIL	SUBM	150	1,000	420	70	335,400	82,540
57	WELL	OVERLAND	DW VTRB	100	1,000	290	69	179,586	85,851
58	WELL	PARADISE	SUBM	40	500	235	65	58,599	30,737
59	WELL	PIONEER	DW VTRB	300	1,200	780	65	1,261,040	287,670
60	WELL	PLEASANT VALLEY	DW VTRB	500	1,800	774	67	1,983,760	653,335
61	WELL	RAPTOR	DW VTRB	250	1,000	775	87	4,800	0
62	WELL	REDWOOD CREEK	SUBM	200	1,800	344	65	15,200	1,115
63	WELL	RIVER RUN	SUBM	100	900	370	65	81,280	43,217
64	WELL	ROOSEVELT #1	DW VTRB	50	700	230	55	191,240	30,843
65	WELL	ROOSEVELT #3	DW VTRB	75	600	334	55		104,949
66	WELL	SETTLERS	DW VTRB	100	1,000	270	56	56,054	30,774
67	WELL	SHERMAN OAKS	SUBM	30	300	240	58	519	0
68	WELL	SPURWING	DW VTRB	150	2,000	246	80	22,600	3,865
69	WELL	SUNSET WEST	DW VTRB	250	2,000	339	68	1,295,160	682,959
70	WELL	SWIFT #1	DW VTRB	125	1,100	363	66	273,440	62,503
71	WELL	SWIFT #2	DW VTRB	100	900	342	66		113,673
72	WELL	TAGGART PUMP #1	DW VTRB	50	300	420	55	1,011,040	131,629
73	WELL	TAGGART PUMP #2	DW VTRB	125	750	450	55		314,637
74	WELL	TEN MILE	DW VTRB	300	1,000	710	64	341,800	55,719
75	WELL	TERTELING	SUBM	75	425	500	69	158,568	46,903
76	WELL	VETERANS	DW VTRB	75	740	290	60	231,420	180,675
77	WELL	VICTORY	DW VTRB	60	600	320	55	283,882	173,545
78	WELL	VISTA	DW VTRB	75	450	430	50	255,240	128,275
79	WELL	WARM SPRINGS #2	DW VTRB	75	450	533	136	10,075	3,763
80	WELL	WARM SPRINGS #3	DW VTRB	100	600	490	136	2,881	0
81	WELL	WESTMORELAND	DW VTRB	50	350	260	50	42,838	25,246
82	WELL	WILLOW LANE #1	DW VTRB	40	500	340	69	3,680	0
83	WELL	WILLOW LANE #2	DW VTRB	50	370	235	69	59,510	19,180
84	WELL	WILLOW LANE #3	DW VTRB	40	300	265	69	in above	24,952
	SURFACE	COLUMBIA WTP						2,821,433	918,919
86	SURFACE	#1 Intake	SS VTRB	500	2,800	535	205	2,013,968	
87	SURFACE	#2 Intake	SS VTRB	500	2,800	535	205	in above	
88	SURFACE	#3 Intake	SS VTRB	500	2,800	535	205	in above	
89	SURFACE	#1 Finished	SS VTRB	75	1,050	85	35	807,465	
90	SURFACE	#2 Finished	SS VTRB	75	1,050	85	35	in above	
91	SURFACE	#3 Finished	SS VTRB	200	2,800	85	35	in above	
92	SURFACE	#4 Finished	SS VTRB	200	2,800	85	35	in above	
	WELL	MARDEN WTP						4,236,862	3,049,430
93	SURFACE	#1 Ranney	SUBM	50	1,750	80	30	in above	
94	SURFACE	#2 Ranney	SUBM	20	1,000	54	30	in above	
95	SURFACE	#3 Ranney	SUBM	90	2,800	70	30	in above	
96	SURFACE	#1 Intake	SS VTRB	15	1,390	28	30	in above	
97	SURFACE	#2 Intake	SS VTRB	30	2,775	28	30	in above	
98	SURFACE	#3 Intake	SS VTRB	30	2,775	28	30	in above	
99	SURFACE	#4 Intake	SS VTRB	25	2,775	28	30	in above	

SITE #	TYPE	LOCATION	PUMP TYPE	HP	RATED GPM	TDH	DPSI	KWH USED	PRODUCTION
100	SURFACE	#5 Intake	SS VTRB	50	4,166	31	30	in above	
101	SURFACE	#1 Finished	SS VTRB	75	2,777	170	63	in above	
102	SURFACE	#2 Finished	SS VTRB	150	2,777	170	63	in above	
103	SURFACE	#3 Finished	SS VTRB	150	4,166	170	63	in above	
104	SURFACE	#4 Finished	SS VTRB	250	4,166	170	63	in above	
105	SURFACE	#5 Finished	SS VTRB	250	4,166	200	85	in above	
104	SURFACE	#4 Finished	SS VTRB	250	4,166	170	63	in above	
105	SURFACE	#5 Finished	SS VTRB	250	4,166	200	85	in above	
		TOTAL WELLS		4,870	135,265	32,975	6,928	26,932,608	13,535,874
1		28TH STREET	HORZ-CENTRIF	5	75	162	70	13,930	
2		36TH ST. (Pump #1)	HORZ-CENTRIF	40	450	150	88	67,798	
		36th ST. (Pump #2)	HORZ-CENTRIF	75	900	125	88		
3		AERONICA (Pump #2)	HORZ-CENTRIF	15	200	183	52	21,472	
		AERONICA (Pump #1)	HORZ-CENTRIF	50	800	183	52		
4		ARCTIC PIT	HORZ-CENTRIF	40	2500	184	80	801	
5		ARROWHEAD #1 (Pump #1)	SS VTRB	25	450	162	50	50,143	
		ARROWHEAD #1 (Pump #2)	SS VTRB	25	450	162	50		
		ARROWHEAD #1 (Pump #3)	SS VTRB	50	900	162	50		
6		ARROWHEAD #2 (Pump #1)	SS VTRB	40	450	248	95	70,420	
		ARROWHEAD #2 (Pump #2)	SS VTRB	40	450	248	95		
		ARROWHEAD #2 (Pump #3)	SS VTRB	75	900	248	95		
7		BARBER (Pump #1)	HORZ-CENTRIF	150	1500	260	90	39,560	
		BARBER (Pump #2)	HORZ-CENTRIF	150	1500	260	90		
8		BLUFFS (Pump #1)	HORZ-CENTRIF	7.5	150	140	75	30,248	
		BLUFFS (Pump #2)	HORZ-CENTRIF	25	500	140	75		
		BLUFFS (Pump #3)	HORZ-CENTRIF	25	500	140	75		
9		BOISE AVE	HORZ-CENTRIF	30	1000	173	72	17,024	
10		BOULDER (Pump #1)	HORZ-CENTRIF	15	250	138	60	46,482	
		BOULDER (Pump #2)	HORZ-CENTRIF	15	250	138	60		
		BOULDER (Pump #3)	HORZ-CENTRIF	20	500	130	55		
11		BRAEMERE (Pump #1)	SS VTRB	75	1000	215	83	88,000	
		BRAEMERE (Pump #2)	SS VTRB	75	1000	215	83		
		BRAEMERE (Pump #3)	SS VTRB	40	500	215	83		
		BRAEMERE (Pump #4)	SS VTRB	20	250	190	83		
12		BRIARHILL (Pump #1)	HORZ-CENTRIF	50	500	230	150	130,440	
		BRIARHILL (Pump #2)	HORZ-CENTRIF	30	300	230	150		
		BRIARHILL (Pump #3)	HORZ-CENTRIF	100	800	235	150		
13		BROKEN HORN (Pump #1)	SS VTRB	125	1000	365	165	85,600	
		BROKEN HORN (Pump #2)	SS VTRB	125	1000	365	165		
		BROKEN HORN (Pump #3)	SS VTRB	125	1000	365	165		
14		BRUMBACK #1	HORZ-CENTRIF	100	600	380	150	199,160	
		BRUMBACK #2	HORZ-CENTRIF	100	600	380	150		
15		CARTWRIGHT BSTR (Pump #1)	IN LINE-CENTRIF	60	325	380	120	49,160	
		CARTWRIGHT BSTR (Pump #2)	IN LINE-CENTRIF	60	325	380	120		
16		CRESTLINE (Pump #1)	HORZ-CENTRIF	40	420	230	90	75,500	
		CRESTLINE (Pump #2)	HORZ-CENTRIF	40	420	230	90		
17		FEDERAL (Pump #1)	HORZ-CENTRIF	100	1500	190	60	146,120	
		FEDERAL (Pump #2)	HORZ-CENTRIF	100	1500	190	60		

SITE #	TYPE	LOCATION	PUMP TYPE	HP	RATED GPM	TDH	DPSI	KWH USED	PRODUCTION
18		FIVE MILE (PUMP #1)	SS VTRB	40	500	207	78	112,280	
		FIVE MILE (PUMP #2)	SS VTRB	100	1,500	207	78		
		FIVE MILE (PUMP #3) (Redundant)	SS VTRB	100	1,500	207	78		
19		FLOATING FEATHER B	HORZ-CENTRIF	200	2,500	237	120	In Supply List	
20		GARFIELD	HORZ-CENTRIF	50	2000	62	50	2,398	
21		GOOD STREET	HORZ-CENTRIF	50	3000	59	60	97,208	
		BOGUS (Pump #1)	HORZ-CENTRIF	30	600	152	60		
		BOGUS (Pump #2)	HORZ-CENTRIF	50	600	152	60		
22		GOWEN (Pump #1)	HORZ-CENTRIF	40	1000	110	66	4,682	
		GOWEN (Pump #2)	HORZ-CENTRIF	50	1500	110	66		
		GOWEN (Pump #3)	HORZ-CENTRIF	25	340	150	66		
23		HARRIS RANCH (Pump #1)	HORZ-CENTRIF	10	300	95	65	17,918	
		HARRIS RANCH (Pump #2)	HORZ-CENTRIF	30	700	95	65		
		HARRIS RANCH (Pump #3)	HORZ-CENTRIF	30	700	95	65		
24		HARVARD (Pump #1)	HORZ-CENTRIF	20	350	90	85	21,650	
		HARVARD (Pump #2)	HORZ-CENTRIF	20	350	90	85		
25		HIDDEN HOLLOW (Pump #1)	SS VTRB	200	1000	575	220	433,880	
		HIDDEN HOLLOW (Pump #2)	SS VTRB	200	1000	575	220		
		HIDDEN HOLLOW (Pump #3)	SS VTRB	125	600	565	220		
26		HIGHL'D VIEW (Pump #1)	HORZ-CENTRIF	40	600	180	67	138,040	
		HIGHL'D VIEW (Pump #2)	HORZ-CENTRIF	40	600	180	67		
		HIGHL'D VIEW (Pump #3)	HORZ-CENTRIF	100	1200	180	67		
27		HILLCREST (Pump #1)	SS VTRB	75	1500	151	65	In Supply List	
		HILLCREST (Pump #2)	SS VTRB	125	3000	118	52		
		HILLCREST (Pump #3)	SS VTRB	125	3000	118	52		
		HILLCREST (Pump #4) (Redundant)	SS VTRB	125	3000	118	52		
28		HILLS BORO (Pump #1)	SS VTRB	50	600	245	104	54,080	
		HILLS BORO (Pump #2)	SS VTRB	75	900	245	104		
		HILLS BORO (Pump #3)	HORZ-CENTRIF	20	300	170	104		
29		HILO	HORZ-CENTRIF	50	800	185	105	21,240	
30		HULLS GULCH (Pump #1)	SS VTRB	125	1400	258	112	290,720	
		HULLS GULCH (Pump #2)	SS VTRB	125	1400	258	112		
		HULLS GULCH (Pump #3)	SS VTRB	125	1400	258	112		
31		LOWER DANMOR (Pump #1)	HORZ-CENTRIF	50	600	230	132	219,960	
		LOWER DANMOR (Pump #2)	HORZ-CENTRIF	75	1000	230	132		
		LOWER DANMOR (Pump #3)	HORZ-CENTRIF	75	1000	230	132		
32		MICRON (Pump #1)	HORZ-CENTRIF	50	900	150	105	4,046	
		MICRON (Pump #2)	HORZ-CENTRIF	20	340	150	105		
		MICRON (Pump #3)	HORZ-CENTRIF	75	1700	165	105		
		MICRON (Pump #4) Diesel	HORZ-CENTRIF	125	1700	92	105		
33		NORTH MTN (Pump #1)	HORZ-CENTRIF	15	250	150	88	24,235	
		NORTH MTN (Pump #2)	HORZ-CENTRIF	25	600	120	88		
34		OLD PEN	HORZ-CENTRIF	15	300	150	70	1,146	
35		QUAIL RIDGE (Pump #1)	HORZ-CENTRIF	30	200	160	151	168,013	
		QUAIL RIDGE (Pump #2)	HORZ-CENTRIF	60	500	160	151		
		QUAIL RIDGE (Pump #3)	HORZ-CENTRIF	60	500	160	151		
36		ROGER HEIGHTS (Pump #1)	HORZ-CENTRIF	75	3000	100	45	116,080	
		ROGER HEIGHTS (Pump #2)	HORZ-CENTRIF	75	3000	100	45		
		ROGER HEIGHTS (Pump #3) (Redundant)	HORZ-CENTRIF	75	3000	100	45		
		SOMERSET (Pump #1)	HORZ-CENTRIF	25	200	280	166		
		SOMERSET (Pump #2)	HORZ-CENTRIF	100	1000	280	166		

SITE #	TYPE	LOCATION	PUMP TYPE	HP	RATED GPM	TDH	DPSI	KWH USED	PRODUCTION
37		SCENIC COVE (Pump #1)	HORZ-CENTRIF	1.5	30	63	63	517	
		SCENIC COVE (Pump #2)	HORZ-CENTRIF	5	100	63	63		
38		STEELHEAD (Pump #1)	HORZ-CENTRIF	25	500	135	60	139,320	
		STEELHEAD (Pump #2)	HORZ-CENTRIF	60	1500	135	60		
		STEELHEAD (Pump #3)	HORZ-CENTRIF	100	2500	135	60		
39		STONECREEK	HORZ-CENTRIF	5	80	80	80	18,454	
40		SUNVIEW	HORZ-CENTRIF	60	750	145	101	15,945	
41		TOLUKA (Pump #1)	HORZ-CENTRIF	50	500	240	81	118,960	
		TOLUKA (Pump #2)	HORZ-CENTRIF	50	500	240	81		
		TOLUKA (Pump #3) (Redundant)	HORZ-CENTRIF	50	500	240	81		
42		UPPER DANMOR (Pump #3)	HORZ-CENTRIF	50	300	300	104	151,360	
		UPPER DANMOR (Pump #2)	HORZ-CENTRIF	50	300	300	104		
		UPPER DANMOR (Pump #1)	HORZ-CENTRIF	125	1200	300	104		
43		USTICK (Pump #1)	HORZ-CENTRIF	75	1500	164	65	143,840	
		USTICK (Pump #2)	HORZ-CENTRIF	75	1500	164	65		
		USTICK (Pump #3)	HORZ-CENTRIF	30	500	175	65		
44		WARM SPRINGS (Pump #1)	HORZ-CENTRIF	100	600	377	155	153,760	
		WARM SPRINGS (Pump #2)	HORZ-CENTRIF	100	600	377	155		
		TOTAL BOOSTERS		3,039	100,705	9,533	3,001	3,601,590	
		TOTAL WELLS & BOOSTERS		7,909	235,970	42,508	9,929	30,534,198	13,535,874

Asterisk facilities added this year

Name: UNITED WATER IDAHO INC.

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended: December 31, 2011

FEET OF MAINS

1	Pipe Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use End of Year
	36"	1,348			1,348
	30"	12,355	3,232		15,587
	24"	66,077		(12)	66,065
	20"	10,141	31		10,172
	18"	3,420			3,420
	16"	226,153	2,290		228,443
	14"	8,151	44		8,195
	12"	1,406,550	25,163	(1,418)	1,430,295
	10"	53,713	1,062		54,775
	8"	2,494,118	56,798	(1,437)	2,549,479
	6"	1,555,832	1,967	(1,709)	1,556,090
	4"	213,834		(5,950)	207,884
	3"	5,751	31		5,782
	2", 2.5"	226,077	-	(16,106)	209,971
	1", 1.25", 1.5"	10,037	172	(782)	9,427
	TOTAL	6,293,557	90,790	(27,414)	6,356,933
				MILES	1,203.96

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	74,352	73,960	8,489,186	8,570,647
2B Commercial	8,336	8,895	4,559,578	4,546,035
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection:	1,644	1,620	-	-
5 Public Fire Protection:				
6 Street Sprinkling (included in other)				
7 Municipal, Other	46	129	60,488	82,083
8 Other Water			25,700	39,019
TOTALS (Add lines 2 through 8)	84,378	84,604	13,134,952	13,237,784

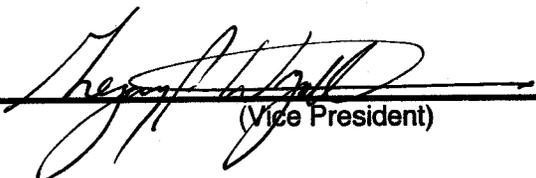
Implemented new Customer Information System in Oct. 2011, which counts active & seasonal customers differently than former Customer Information System.

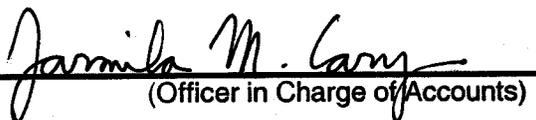
CERTIFICATE

State of Idaho

County of Ada

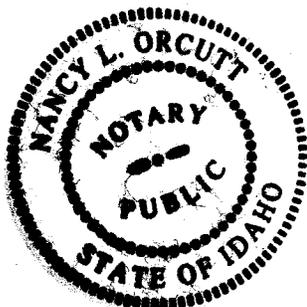
WE, the undersigned Gregory P. Wyatt, Vice President
and Jarmila M. Cary, Accounting Manager
of United Water Idaho Inc., a water
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

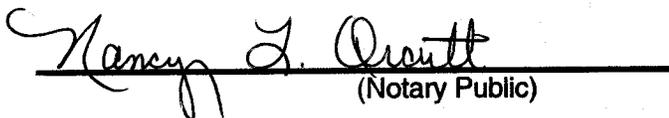

(Vice President)


(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 12th day of April, 2012




(Notary Public)

Residing at: Boise, Idaho

My Commission Expires: June 12, 2014

United Water Idaho
 General Ledger System
 Regulatory Balance Sheet

		<u>Actual</u>	<u>Prior Year</u>	<u>Variance to Prior Year Amount</u>
Assets				
Utility Plant				
10100	Utility Plant in Service	354,981,249.34	338,411,961.11	16,569,288.23
10150	Utility Plant Retirements	(7,667,448.72)	0.00	(7,667,448.72)
	101 Utility Plant in Service	347,313,800.62	338,411,961.11	8,901,839.51
	103 Plant held for future use	0.00	0.00	0.00
10700	Construction work in progress	2,977,067.87	5,914,402.77	(2,937,334.90)
	107 Construction Work in Progress	2,977,067.87	5,914,402.77	(2,937,334.90)
11400	Utility plant acquisition adjustment	600,761.18	600,761.18	0.00
	114 Utility Plant Acquisition Adjustment	600,761.18	600,761.18	0.00
	Sub Total - Utility Plant	350,891,629.67	344,927,125.06	5,964,504.61
10800	Utility Accumulated Depreciation	(80,532,169.19)	(80,786,672.57)	254,503.38
10810	Retirement work in progress	37,254.47	11,240.09	26,014.38
11100	Utility Accumulated Depreciation - CIAC	(21,958,355.21)	(18,071,112.31)	(3,887,242.90)
	108.1 Accumulated Depreciation	(102,453,269.93)	(98,846,544.79)	(3,606,725.14)
	108.3 Accum Deprec - Property Held for Future Use	0.00	0.00	0.00
11500	Amort. of Utility Plant Acquisition Adjustment	(82,232.18)	(72,866.18)	(9,366.00)
	115 Accum Amortization - Acquisition Adj	(82,232.18)	(72,866.18)	(9,366.00)
	Net Utility Plant	248,356,127.56	246,007,714.09	2,348,413.47
Investments				
12100	Non-Utility Property	16,349.83	11,053.83	5,296.00
12410	Equity Earnings Non-Consolidated Companies	100,693.00	0.00	100,693.00
	125 Other Investments	117,042.83	11,053.83	105,989.00
	Total Investments	117,042.83	11,053.83	105,989.00
Current Assets				
13100	Operations Cash Account Current	261,872.93	505.14	261,367.79
13120	Collections	41,000.00	41,000.00	0.00
13130	Disbursements (local accounts)	100.00	100.00	0.00
13501	Working Funds	9,950.00	9,950.00	0.00
	131 Cash	312,922.93	51,555.14	261,367.79
	135 Short Term Investments	0.00	0.00	0.00
14200	Customer Accounts Receivable UBS	2,192,081.02	1,338,249.88	853,831.14
	141 Accts/Notes Receivable - Customers	2,192,081.02	1,338,249.88	853,831.14
14302	Accounts Receivable-SpringProg	0.00	46,271.06	(46,271.06)
14309	Accounts Receivable-Other	50,066.91	12,900.08	37,166.83
14310	Accounts receivable - M&J billed	68,858.93	49,049.84	19,809.09
14311	Accounts receivable - M&J cost	47,518.22	16,882.77	30,635.45
	142 Other Receivables	166,444.06	125,103.75	41,340.31
14400	Provision for Uncollectible Accounts (Cr)	(36,600.00)	(28,200.00)	(8,400.00)
	143 Provision for Uncollectible Accounts	(36,600.00)	(28,200.00)	(8,400.00)
	145 Receivables from Associated Companies	0.00	0.00	0.00
15400	Capital & Maintenance Inventory Nonexempt	32,724.99	46,837.99	(14,113.00)
15410	Small Repairs Inventory Exempt	134,138.25	110,758.61	23,379.64
15420	Other Inventory	35,390.38	36,917.78	(1,527.40)
15430	Chemical Inventory	70,271.47	88,249.61	(17,978.14)
	151 Material & Supplies Inventory	272,525.09	282,763.99	(10,238.90)
16599	Prepaid Expenses-Other	11,151.00	27,918.04	(16,767.04)
	162 Prepaid Expenses	11,151.00	27,918.04	(16,767.04)
17300	Unbilled Revenue	2,670,927.00	2,485,554.00	185,373.00
	173 Accrued Utility Revenue	2,670,927.00	2,485,554.00	185,373.00
	Total Current Assets	5,589,451.10	4,282,944.80	1,306,506.30
Deferred Debits				
	181 Unamort Debt Discount and Expense	0.00	0.00	0.00
	183 Preliminary Survey and Investigation	0.00	0.00	0.00
18680	Deferred rate charges	183,275.42	90,610.00	92,665.42
	184 Deferred Rate Case Expense	183,275.42	90,610.00	92,665.42
18409	Clearing Expense- General	46,836.00	0.00	46,836.00
18450	Clearing - Payroll Accrual	86,840.32	80,013.05	6,827.27
18611	Deferred Pension/OPEB	196,811.00	237,371.00	(40,560.00)
18620	Deferred Tank Painting Expense	907,240.49	938,140.49	(30,900.00)
18621	Deferred Relocation Exp - Approved	0.00	0.00	0.00
18623	Deferred AFUDC Equity Gross Up	1,321,244.70	1,147,509.13	173,735.57
18625	Deferred Power Costs - Approved	393,657.27	737,885.96	(344,228.69)
18650	Reg Deferred Tank Painting - Amort	(105,161.22)	(102,202.98)	(2,958.24)
18653	Deferred AFUDC Equity Gross-Up Amort.	(42,999.47)	(8,068.11)	(34,931.36)
18699	Other Regulatory Assets	90,012.00	154,548.00	(64,536.00)
18714	Deferred Power Costs - Pending	184,626.58	149,289.80	35,336.78
18719	Other Deferred Charges	74,272.37	0.00	74,272.37

United Water Idaho
General Ledger System
Regulatory Balance Sheet

	Actual	Prior Year	Variance to Prior Year Amount
18799 Other Deferred Charges-Non Utility	64.68	0.00	64.68
186 Other Deferred Charges	3,153,444.72	3,334,486.34	(181,041.62)
Total Deferred Debits	3,336,720.14	3,425,096.34	(88,376.20)
Total Assets	257,399,341.63	253,726,809.06	3,672,532.57

Capitalization and Liabilities

Capital

20100 Common Stock Issued	1,261,750.00	1,261,750.00	0.00
201.3 Common Stock Issued	1,261,750.00	1,261,750.00	0.00
204.6 Preferred Stock Issued	0.00	0.00	0.00
20700 Additional Paid-in Capital	76,704,330.21	76,704,330.21	0.00
207.13 Miscellaneous Capital Accounts	76,704,330.21	76,704,330.21	0.00
21600 Retained Earnings - Cumulated Income	79,791,347.63	74,244,704.07	5,546,643.56
21800 OCI - Pension	(3,313,198.00)	(3,313,198.00)	0.00
21805 OCI - PBOP	28,041.00	28,041.00	0.00
40105 Metered Sales - Residential	25,912,828.55	25,264,843.59	647,984.96
40110 Metered Sales - Commercial	11,161,312.11	10,831,360.90	329,951.21
40120 Metered Sales - Public Authorities	154,475.93	198,060.53	(43,584.60)
40140 Private Fire Protection	806,689.49	775,012.96	31,676.53
40200 Miscellaneous Service Revenue	127,432.21	154,207.44	(26,775.23)
40205 Rents from Water Property	7,300.00	8,650.00	(1,350.00)
40300 Regulatory Unbilled Revenue	185,373.00	155,212.00	30,161.00
50100 Supervisory Labor	(1,897,027.37)	(2,093,151.41)	196,124.04
50105 Direct Labor	(3,597,289.61)	(3,538,693.80)	(58,595.81)
50110 Supervisory Labor Transferred	(605.27)	(560.20)	(45.07)
50115 Direct Labor transferred in	(696.62)	21.48	(718.10)
50120 Supervisory labor transferred out	655,197.06	639,960.83	15,236.23
50125 Direct labor transferred out	783,946.62	738,642.16	45,304.46
50300 Material	(209,622.21)	(215,827.97)	6,205.76
50310 Equipment rental	(42.43)	0.00	(42.43)
50400 Outside Contractors	(687,771.59)	(754,934.64)	67,163.05
50405 CC&B support costs	(88,485.17)	0.00	(88,485.17)
50410 Outside Professional Services	(75,829.95)	(58,704.43)	(17,125.52)
50420 Lab Testing Fees	(65,901.75)	(65,731.20)	(170.55)
50600 Rents	(9,493.95)	(9,660.09)	166.14
50805 Purchased Water	(128,426.41)	(126,740.20)	(1,686.21)
50610 Purchased power	(1,775,238.55)	(1,749,215.22)	(26,023.33)
50620 Other Utilities	(33,451.69)	(46,694.87)	13,243.18
50625 Waste Disposal - Sludge	0.00	(531.98)	531.98
50635 Chemicals	(241,318.14)	(278,898.00)	37,579.86
50645 Transportation Cost - Other	(551,776.42)	(509,779.87)	(41,996.55)
50650 Meals	(8,661.80)	(10,306.81)	1,645.01
50655 Miscellaneous Expenses	(142,523.73)	(137,824.78)	(4,698.95)
70100 Depreciation	(7,539,599.29)	(7,311,961.04)	(227,638.25)
70200 Real Estate	(1,654,183.10)	(1,414,663.43)	(239,519.67)
70251 FICA Taxes	(420,938.92)	(415,887.20)	(5,051.72)
70252 Federal Unemployment Taxes	(5,563.57)	(5,600.54)	36.97
70253 State Unemployment Taxes	(30,940.07)	(30,873.29)	(66.78)
70800 Interest on Debt to Assoc Companies	(4,408,446.00)	(4,200,857.00)	(207,589.00)
71000 Other Interest	(6,045.68)	7,557.28	(13,602.96)
71050 AFUDC (Cr) Debt	156,495.93	94,489.52	62,006.41
71060 AFUDC (Cr) Equity	262,583.87	147,322.78	115,261.09
71070 AFUDC (Cr) - Gross Up	173,735.57	89,804.82	83,930.75
71100 Merchandising & Jobbing	284,269.30	227,560.54	56,708.76
71105 Mdse & Jobbing - Expense	(244,665.68)	(197,524.99)	(47,140.69)
71200 Income on Disposition of Property	13,720.00	85,759.00	(72,039.00)
71250 Misc non operating income	(22,499.20)	(3,847.48)	(18,651.72)
71251 Misc Non Operating Rental Income	53,966.20	39,549.47	14,416.73
71252 Misc non operating deductions	(1,655.06)	19,227.52	(20,882.58)
71253 Penalties	0.00	786.90	(786.90)
71254 Charitable Contributions - Reg Companies	(22,993.85)	(29,216.56)	6,222.71
71261 Federal PAC Withholding	110.00	(10.00)	120.00
71264 Union Dues Withholding	50.00	1,000.00	(950.00)
71300 Equity Earnings of Affiliates	(490.00)	0.00	(490.00)
80100 Current - Federal	(2,953,153.00)	(2,563,528.00)	(389,625.00)
80101 Federal Tax Expense (CIAC GU)	0.00	(18,665.00)	18,665.00
80150 Current - State	(638,488.84)	(597,455.13)	(41,033.71)
80151 State Tax Expense (CIAC GU)	0.00	(2,283.03)	2,283.03
80200 Deferred - Federal Income Taxes	(622,237.57)	(282,403.00)	(339,834.57)
80250 Deferred - State Income taxes	(179,971.53)	(65,156.00)	(114,815.53)
80400 Investment Tax Credit Amortization	48,408.00	48,408.00	0.00
80550 Common Stock Dividend	(1,000,000.00)	0.00	(1,000,000.00)
90100 Office Supplies	(42,840.48)	(50,736.35)	7,895.87
90110 Office equipment rental	(16,224.54)	(15,601.63)	(622.91)

United Water Idaho
 General Ledger System
 Regulatory Balance Sheet

	Actual	Prior Year	Variance to Prior Year Amount
90150 Dues & Subscriptions	(347.48)	(424.04)	76.56
90200 Licenses and Fees	(5,932.04)	(15,165.00)	9,232.96
90250 Telephone	(153,413.68)	(156,333.38)	2,919.70
90300 Other Utilities G&A	(20,750.35)	(23,647.35)	2,897.00
90400 Bad Debt Expense - write-off	(139,530.86)	(228,761.92)	89,231.06
90405 Bad Debt Exp - provision (allowance)	(8,400.00)	(1,800.00)	(6,600.00)
90410 Advertising	(114,212.33)	(148,500.39)	34,288.06
90450 Postage & Air Freight	(237,439.51)	(239,534.66)	2,095.15
90500 Club and Professional Dues	(86,302.68)	(78,432.82)	(7,869.86)
90600 Travel Expense	(32,441.84)	(29,018.94)	(3,422.90)
90700 IT Supplies and Expense	(40,930.68)	(32,445.48)	(8,485.20)
90750 IT System Support	(212.00)	(2,619.00)	2,407.00
90850 Corporate M&S Fees	(1,331,989.63)	(1,268,994.40)	(62,995.23)
90851 Regulated M&S Fees	(1,186,909.39)	(1,137,779.44)	(49,129.95)
90852 Non-regulated M&S fees	(4,886.19)	(8,378.11)	3,491.92
90950 Fringe Benefits Transferred	335,855.98	784,260.21	(448,404.23)
90953 Fringe Ben Trf Capital & Other	470,690.30	0.00	470,690.30
91100 Outside Service - Accounting & Auditing	(53,483.00)	(56,827.37)	3,344.37
91200 Outside Service - Legal	(10,224.78)	(17,181.85)	6,957.07
91250 Outside Service - IS	(185,662.44)	(154,997.91)	(30,664.53)
91300 Outside Service - Temporary Help	(15,922.11)	(6,249.68)	(9,672.43)
91310 Outside Services -Management Fees Other	(170,757.73)	(190,692.13)	19,934.40
91350 Outside Service - Other	(96,319.27)	(54,557.69)	(41,761.58)
91400 Property Insurance	(36,797.50)	(46,579.60)	9,782.10
91450 General Corporate Insurance	(400,149.30)	(652,487.50)	252,338.20
91455 Injuries & Damages	(1,108.68)	(458.50)	(650.18)
91460 Worker compensation	(104,813.50)	(108,934.30)	4,120.80
91500 Employee Pension Cost	(973,532.00)	(1,023,489.00)	49,957.00
91550 Post Retirement Health Care Accrued	(432,648.00)	(507,941.00)	75,293.00
91700 Employee Group Health & Life	(943,976.02)	(860,184.39)	(83,791.63)
91800 Employee 401K	(121,376.90)	(114,054.59)	(7,322.31)
91850 Other Employee Benefits	(60,693.42)	(74,321.83)	13,628.41
91860 Other Awards	(5,258.07)	(1,138.16)	(4,119.91)
91900 Regulatory Commission Expense	(85,878.74)	(71,725.94)	(14,152.80)
92000 Amortization of Rate Case Expense	(41,820.00)	(80,048.89)	38,228.89
92050 Amortization of Deferred Expenses	(63,984.00)	(53,305.29)	(10,678.71)
92052 Amortization of Relocation Exp	0.00	(9,333.51)	9,333.51
92053 Amortization of Tank Painting	(33,858.24)	(32,088.18)	(1,770.06)
92054 Amortization-Miscellaneous	0.00	(1,400.00)	1,400.00
92056 Amortization of OPEB Costs	(40,560.00)	(40,560.00)	0.00
92058 Amortization of Legal Costs	0.00	(1,428.93)	1,428.93
92061 Amortization of Power Costs	(337,044.00)	(280,870.00)	(56,174.00)
92064 Amort of AFUDC Equity GU	(34,931.36)	(8,068.11)	(26,863.25)
92100 Amortization of Goodwill	(9,366.00)	(8,349.48)	(1,016.52)
92150 Staff Meetings, Conferences & Seminars	(21,442.59)	(27,632.39)	6,189.80
92200 Clothing & Uniforms	(8,606.87)	(6,237.00)	(2,369.87)
92550 Safety equipment	(20,179.57)	(29,253.72)	9,074.15
92600 Other misc G&A expenses	(58,786.09)	(69,297.36)	10,511.27
215 Unappropriated Retained Earnings	81,042,652.87	76,506,190.63	4,536,462.24
Other Equities	0.00	0.00	0.00
Total Equity Capital	159,008,733.08	154,472,270.84	4,536,462.24
Liabilities			
221.2 Bonds	0.00	0.00	0.00
223 Advances from Associated Companies	0.00	0.00	0.00
23200 Accounts Payable - System	1,168,107.52	975,076.09	193,031.43
23210 Accounts Payable Month End Accruel	651,873.00	513,749.03	138,123.97
23220 Accounts Payable - Inventory Accrued	111.69	1,450.10	(1,338.41)
23291 Accounts Payable- Retainage	28,982.16	0.00	28,982.16
231 Accounts Payable	1,849,074.37	1,490,275.22	358,799.15
232 Notes Payable	0.00	0.00	0.00
23400 Accounts Payables - Associate Companies	187,554.51	189,976.02	(2,421.51)
233 Accounts Payable - Associated Companies	187,554.51	189,976.02	(2,421.51)
235 Customer Deposits (Refundable)	0.00	0.00	0.00
23601 Property Taxes Accrued	826,287.26	706,588.11	119,699.15
23610 Franchise taxes Accrued	71,402.94	59,232.70	12,170.24
23661 FICA Tax Accrued	23,363.27	22,651.54	711.73
23663 State Unemployment Tax Accrued	253.01	317.96	(64.95)
23670 Sales & Use Taxes Accrued	632.72	999.52	(366.80)
23699 Other Accrued Taxes	25,119.11	27,089.43	(1,970.32)
236.11 Accrued Other Taxes Payable	947,058.31	816,879.26	130,179.05
23641 Federal Income Tax Accrued	2,973,147.10	2,733,601.10	239,546.00
23651 State Income Tax Accrued	45,096.41	(489,692.43)	534,788.84
236.12 Accrued Income Taxes Payable	3,018,243.51	2,243,908.67	774,334.84
237.40 Accrued Debt, Interest & Dividends Payable	0.00	0.00	0.00
24205 Accrued - Payroll	119,462.27	117,655.94	1,806.33
24215 Accrued - Power	173,796.00	147,435.00	26,361.00
24229 Accrued UBS Charges	0.00	74,078.62	(74,078.62)
24245 Accrued - Vacation	89,608.00	74,337.00	15,271.00

United Water Idaho
General Ledger System
Regulatory Balance Sheet

		Actual	Prior Year	Variance to Prior Year Amount
24260	Accrued - Employee expense reimbursement	752.48	1,802.20	(1,049.72)
24261	Accrued 401K	2,418.30	2,191.11	227.19
24263	Accrued LTIP	38,602.00	37,596.00	1,006.00
24264	Accrued Stock Option	(909.49)	0.00	(909.49)
24268	Accrued STIP	173,472.00	192,146.00	(18,674.00)
24301	Employee W/hg-401K	(18,484.40)	(17,034.92)	(1,449.48)
24314	Employee W/hg-Fund Raiser	463.52	463.52	0.00
	241 Misc current & accrued liabilities	579,180.68	630,670.47	(51,489.79)
25200	Advances for Construction	6,681,865.12	6,774,731.50	(92,866.38)
25201	Taxable Advances/Service Laterals	(140,749.00)	(82,144.00)	(58,605.00)
	252 Advances for Construction	6,541,116.12	6,692,587.50	(151,471.38)
25316	Def. Reg. Liab.-Federal-Medicare Part D	25,310.00	25,310.00	0.00
25317	Def Reg Liab-State-Medicare Part D	3,865.00	3,865.00	0.00
25340	PBOP Liability - Trustee	4,608,745.59	4,472,047.59	136,698.00
25380	Other Deferred Credits	94,119.30	13,720.00	80,399.30
25381	Deferred Escheats	6,886.72	14,760.55	(7,873.83)
25386	Deferred Developer Deposits	288,011.46	239,598.84	48,412.62
25388	Deferred M&J Payments From Customers	96,947.06	19,287.00	77,660.06
	253 Other Deferred Liabilities	5,123,885.13	4,788,588.98	335,296.15
25500	Deferred ITC	953,314.00	1,001,722.00	(48,408.00)
	255.1 Accumulated Investment Tax Credits - Utility	953,314.00	1,001,722.00	(48,408.00)
26340	Pension - Accrued	8,602,475.00	9,315,053.00	(712,578.00)
	261.5 Operating Reserves (Pensions & Benefits)	8,602,475.00	9,315,053.00	(712,578.00)
27100	Contribution in Aid of Construction	90,232,559.99	88,832,501.26	1,400,058.73
27101	Taxable CIAC - Serv Laterals	595,494.04	406,689.15	188,804.89
	271 Contributions in Aid of Construction	90,828,054.03	89,239,190.41	1,588,863.62
27110	Accumulated Amortization CIAC	(21,958,355.21)	(18,071,112.31)	(3,887,242.90)
	272 Accum Amort of Contrib in Aid of Construction	(21,958,355.21)	(18,071,112.31)	(3,887,242.90)
19010	Def. Federal Inc Taxes- Other	(72,167.00)	(39,396.00)	(32,771.00)
19012	Def. State Income Taxes- Other	(16,958.00)	(9,257.00)	(7,701.00)
19013	Def. Federal Income Taxes-Medicare Part D	(15,201.00)	(15,201.00)	0.00
19014	Def. Federal Income Taxes-GU-Medicare Part D	(10,108.00)	(10,108.00)	0.00
19015	Def. State Income Taxes-Medicare Part D	(3,572.00)	(3,572.00)	0.00
19016	Def. State Income Taxes-GU-Medicare Part D	(294.00)	(294.00)	0.00
19101	Def. FIT-FAS109 ITC	(308,292.00)	(323,952.00)	15,660.00
19103	Def. FIT-F71/F109 G/U ITC	(205,009.00)	(215,425.00)	10,416.00
19131	Def. SIT-FAS109 ITC	(72,438.00)	(76,122.00)	3,684.00
19132	Def. SIT-F71/F109 G/U ITC	(48,177.00)	(50,625.00)	2,448.00
25402	DefRegLiab F71/F109-Fed:ITC	633,916.00	666,124.00	(32,208.00)
28203	Def. FIT-MACRS	5,462,935.00	5,900,077.00	(437,142.00)
28206	Def. FIT-OCI Pension/PBOP	(1,782,048.00)	(1,768,931.00)	(13,117.00)
28211	Def. FIT Benefit on DSIT	(382,157.00)	(382,157.00)	0.00
28300	Def. FIT-Other	(218,551.00)	(178,094.00)	(40,457.00)
28301	Def. FIT-Tank Painting	259,392.00	270,342.00	(10,950.00)
28302	Def. FIT-Rate Expenses	59,272.00	29,304.00	29,968.00
28303	Def. FIT-Deferred Charges	(138,643.00)	79,579.00	(218,222.00)
28304	Def. FIT-Relocation Expense	2.00	2.00	0.00
28305	Def. FIT-M_S Fees	(836,955.00)	(837,025.00)	70.00
28306	Def. FIT-Pensions	(1,004,541.00)	(1,234,989.00)	230,448.00
28307	Def. FIT-PEBOP	(1,434,734.00)	(1,390,201.00)	(44,533.00)
28308	Def. FIT-Cost of Removal	312,780.00	247,325.00	65,455.00
28310	Def. FIT-Uncollectibles	(4.00)	(4.00)	0.00
28312	Def. FIT - AFUDC Equity	326,455.00	241,535.00	84,920.00
28313	Def. FIT - AFUDC Equity GU	413,384.57	26,434.00	386,950.57
28314	Def. FIT - AFUDC Equity GU-TRF	621,618.00	0.00	621,618.00
28350	Def. SIT- Other	(67,111.00)	(13,366.00)	(53,745.00)
28353	Def. SIT - Tank Painting	60,959.00	63,532.00	(2,573.00)
28354	Def. SIT-Pensions	(274,688.00)	(328,844.00)	54,156.00
28355	Def. SIT-Post Retirement Benefits	(298,550.00)	(288,085.00)	(10,465.00)
28356	Def. SIT-AFUDC Equity	75,172.00	55,216.00	19,956.00
28357	Def. SIT-Excess Depreciation	1,006,702.00	1,075,704.00	(69,002.00)
28358	Def. SIT- Cost of Removal	57,210.00	41,828.00	15,382.00
28359	Def. SIT- Relocation	1.00	1.00	0.00
28360	Def. SIT- OCI Pension/PBOP	(418,786.00)	(415,703.00)	(3,083.00)
28363	Def. SIT - M&S Fees	(205,049.00)	(205,065.00)	16.00
28364	Def. SIT - AFUDC Equity GU	97,146.53	6,212.00	90,934.53
28365	Def. SIT - AFUDC Equity GU-TRF	146,096.00	0.00	146,096.00
	281 Accum def inc tax	1,719,008.10	916,799.00	802,209.10
	Total Liabilities	98,390,608.55	99,254,538.22	(863,929.67)
	Total Liabilities & Capital	257,399,341.63	253,726,809.06	3,672,532.57

United Water Idaho
General Ledger System
Regulatory Income Statement

	<u>Current Year</u>	<u>Prior Year</u>	<u>Increase (Decrease)</u>
REVENUES			
460 - Unmetered Water revenue	0.00	0.00	0.00
40105 Metered Sales - Residential	25,912,828.55	25,264,843.59	647,984.96
461.1 - Metered Sales - residential	25,912,828.55	25,264,843.59	647,984.96
40110 Metered Sales - Commercial	11,161,312.11	10,831,360.90	329,951.21
461.2 - Metered Sales - commercial, industrial	11,161,312.11	10,831,360.90	329,951.21
40140 Private Fire Protection	806,689.49	775,012.96	31,676.53
462 - Fire Protection Revenue - Private	806,689.49	775,012.96	31,676.53
40120 Metered Sales - Public Authorities	154,475.93	198,060.53	(43,584.60)
40200 Miscellaneous Service Revenue	127,432.21	154,207.44	(26,775.23)
40205 Rents from Water Property	7,300.00	8,650.00	(1,350.00)
40300 Regulatory Unbilled Revenue	185,373.00	155,212.00	30,161.00
464 - Other revenue	474,581.14	516,129.97	(41,548.83)
465 - Irrigation Sales revenue	0.00	0.00	0.00
466 - Sales for Resale	0.00	0.00	0.00
400 - Total Revenue	38,355,411.29	37,387,347.42	968,063.87

OPERATING EXPENSES

50100 Supervisory Labor	342,997.36	319,598.65	23,398.71
50105 Direct Labor	1,987,686.74	2,000,246.05	(12,559.31)
601.1-6 - Labor - Operations & Maintenance	2,330,684.10	2,319,844.70	10,839.40
50100 Supervisory Labor	215,074.06	206,009.53	9,064.53
50105 Direct Labor	715,043.20	703,376.63	11,666.57
50115 Direct Labor transferred in	534.59	0.00	534.59
601.7 - Labor - Customer Accounts	930,651.85	909,386.16	21,265.69
50100 Supervisory Labor	1,338,955.95	1,567,543.23	(228,587.28)
50105 Direct Labor	894,559.67	835,071.12	59,488.55
50110 Supervisory Labor Transferred	605.27	560.20	45.07
50115 Direct Labor transferred in	162.03	(21.48)	183.51
50120 Supervisory labor transferred out	(655,197.06)	(639,960.83)	(15,236.23)
50125 Direct labor transferred out	(783,946.62)	(738,642.16)	(45,304.46)
601.8 - Labor - Administrative & General	795,139.24	1,024,550.08	(229,410.84)
603 - Salaries - Officers & Directors	0.00	0.00	0.00
90950 Fringe Benefits Transferred	(335,855.98)	(784,260.21)	448,404.23
90953 Fringe Ben Trf Capital & Other	(470,690.30)	0.00	(470,690.30)
91500 Employee Pension Cost	973,532.00	1,023,489.00	(49,957.00)
91550 Post Retirement Health Care Accrued	432,648.00	507,941.00	(75,293.00)
91700 Employee Group Health & Life	943,976.02	860,184.39	83,791.63
91800 Employee 401K	121,376.90	114,054.59	7,322.31
91850 Other Employee Benefits	60,693.42	74,321.83	(13,628.41)
91860 Other Awards	5,258.07	1,138.16	4,119.91
604 - Employee Pensions & Benefits	1,730,938.13	1,796,868.76	(65,930.63)
50605 Purchased Water	128,426.41	126,740.20	1,686.21
610 - Purchased Water	128,426.41	126,740.20	1,686.21
50610 Purchased power	1,775,238.55	1,749,215.22	26,023.33
615-16 - Purchased Power & Fuel for Power	1,775,238.55	1,749,215.22	26,023.33
50635 Chemicals	241,318.14	278,898.00	(37,579.86)
618 - Chemicals	241,318.14	278,898.00	(37,579.86)
50300 Material	208,203.54	215,162.11	(6,958.57)
620.1-6 - Material & Supplies - Operation & Maint	208,203.54	215,162.11	(6,958.57)
50300 Material	1,418.67	665.86	752.81
90100 Office Supplies	42,840.48	50,736.35	(7,895.87)
90700 IT Supplies and Expense	40,930.68	32,445.48	8,485.20
90450 Postage & Air Freight	237,439.51	239,534.66	(2,095.15)
620.7-8 - Material & Supplies - A&G and Cust Care	322,629.34	323,382.35	(753.01)
90850 Corporate M&S Fees	1,331,989.63	1,268,994.40	62,995.23
90851 Regulated M&S Fees	1,186,909.39	1,137,779.44	49,129.95
90852 Non-regulated M&S fees	4,886.19	8,378.11	(3,491.92)
91100 Outside Service - Accounting & Auditing	53,483.00	56,827.37	(3,344.37)
91200 Outside Service - Legal	10,224.78	17,181.85	(6,957.07)
91250 Outside Service - IS	185,662.44	154,997.91	30,664.53
91300 Outside Service - Temporary Help	15,922.11	6,249.68	9,672.43
91310 Outside Services -Management Fees Other	170,757.73	190,692.13	(19,934.40)
91350 Outside Service - Other	96,319.27	54,557.69	41,761.58

United Water Idaho
General Ledger System
Regulatory Income Statement

	Current Year	Prior Year	Increase (Decrease)
631-34 - Contract Services - Professional	3,056,154.54	2,895,658.58	160,495.96
50420 Lab Testing Fees	65,901.75	65,731.20	170.55
635 - Contract Services - Water Testing	65,901.75	65,731.20	170.55
50400 Outside Contractors	687,771.59	754,934.64	(67,163.05)
50405 CC&B support costs	88,485.17	0.00	88,485.17
50410 Outside Professional Services	75,829.95	58,704.43	17,125.52
636 - Contract Services - Other	852,086.71	813,639.07	38,447.64
50310 Equipment rental	42.43	0.00	42.43
50600 Rents	9,493.95	9,660.09	(166.14)
90110 Office equipment rental	16,224.54	15,601.63	622.91
641-42 - Rentals - Property & Equipment	25,760.92	25,261.72	499.20
50645 Transportation Cost - Other	551,776.42	509,779.87	41,996.55
650 - Transportation Expense	551,776.42	509,779.87	41,996.55
91400 Property Insurance	36,797.50	46,579.60	(9,782.10)
91450 General Corporate Insurance	400,149.30	652,487.50	(252,338.20)
91455 Injuries & Damages	1,108.68	458.50	650.18
91460 Worker compensation	104,813.50	108,934.30	(4,120.80)
656-59 - Insurance	542,868.98	808,459.90	(265,590.92)
90410 Advertising	114,212.33	148,500.39	(34,288.06)
660 - Advertising	114,212.33	148,500.39	(34,288.06)
92000 Amortization of Rate Case Expense	41,820.00	80,048.89	(38,228.89)
666 - Rate Case Expense (Amortization)	41,820.00	80,048.89	(38,228.89)
92050 Amortization of Deferred Expenses	63,984.00	53,305.29	10,678.71
667 - Regulatory Comm. Exp. (Amortization)	63,984.00	53,305.29	10,678.71
90400 Bad Debt Expense - write-off	139,530.86	228,761.92	(89,231.06)
90405 Bad Debt Exp - provision (allowance)	8,400.00	1,800.00	6,600.00
670 - Bad Debt Expense	147,930.86	230,561.92	(82,631.06)
50620 Other Utilities	33,451.69	46,694.87	(13,243.18)
50625 Waste Disposal - Sludge	0.00	531.98	(531.98)
50650 Meals	8,661.80	10,306.81	(1,645.01)
50655 Miscellaneous Expenses	142,523.73	137,824.78	4,698.95
90150 Dues & Subscriptions	347.48	424.04	(76.56)
90200 Licenses and Fees	5,932.04	15,165.00	(9,232.96)
90250 Telephone	153,413.68	156,333.38	(2,919.70)
90300 Other Utilities G&A	20,750.35	23,647.35	(2,897.00)
90500 Club and Professional Dues	86,302.68	78,432.82	7,869.86
90600 Travel Expense	32,441.84	29,018.94	3,422.90
90750 IT System Support	212.00	2,619.00	(2,407.00)
92052 Amortization of Relocation Exp	0.00	9,333.51	(9,333.51)
92053 Amortization of Tank Painting	33,858.24	32,088.18	1,770.06
92054 Amortization-Miscellaneous	0.00	1,400.00	(1,400.00)
92056 Amortization of OPEB Costs	40,560.00	40,560.00	0.00
92058 Amortization of Legal Costs	0.00	1,428.93	(1,428.93)
92061 Amortization of Power Costs	337,044.00	280,870.00	56,174.00
92064 Amort of AFUDC Equity GU	34,931.36	8,068.11	26,863.25
92150 Staff Meetings, Conferences & Seminars	21,442.59	27,632.39	(6,189.80)
92200 Clothing & Uniforms	8,606.87	6,237.00	2,369.87
92550 Safety equipment	20,179.57	29,253.72	(9,074.15)
92600 Other misc G&A expenses	58,786.09	69,297.36	(10,511.27)
675 - Miscellaneous	1,039,446.01	1,007,168.17	32,277.84
Total Operating Expenses (less Reg. Comm. Depreciation, Taxes)	14,965,171.82	15,382,162.58	(416,990.76)
70100 Depreciation	7,539,599.29	7,311,961.04	227,638.25
403 - Depreciation Expense	7,539,599.29	7,311,961.04	227,638.25
92100 Amortization of Goodwill	9,366.00	8,349.48	1,016.52
406 - Amortization, Utility Plant Acquisition Adj	9,366.00	8,349.48	1,016.52
407 - Amortization Exp. - Other Utility Plant	0.00	0.00	0.00
91900 Regulatory Commission Expense	85,878.74	71,725.94	14,152.80
408.10 - Regulatory Fees	85,878.74	71,725.94	14,152.80
70200 Real Estate	1,654,183.10	1,414,663.43	239,519.67
408.11 - Property Taxes	1,654,183.10	1,414,663.43	239,519.67
70251 FICA Taxes	420,938.92	415,887.20	5,051.72
70252 Federal Unemployment Taxes	5,563.57	5,600.54	(36.97)
70253 State Unemployment Taxes	30,940.07	30,873.29	66.78
408.12 - Payroll Taxes	457,442.56	452,361.03	5,081.53
408.13 - Other Taxes	0.00	0.00	0.00
80100 Current - Federal	2,953,153.00	2,563,528.00	389,625.00

United Water Idaho
General Ledger System
Regulatory Income Statement

	<u>Current Year</u>	<u>Prior Year</u>	<u>Increase (Decrease)</u>
80101 Federal Tax Expense (CIAC GU)	0.00	18,665.00	(18,665.00)
409.10 - Federal Income Taxes	2,953,153.00	2,582,193.00	370,960.00
80150 Current - State	638,488.84	597,455.13	41,033.71
80151 State Tax Expense (CIAC GU)	0.00	2,283.03	(2,283.03)
409.11 - State Income Taxes	638,488.84	599,738.16	38,750.68
80200 Deferred - Federal Income Taxes	622,237.57	282,403.00	339,834.57
410.10 - Prov for Deferred Income Tax - Federal	622,237.57	282,403.00	339,834.57
80250 Deferred - State Income taxes	179,971.53	65,156.00	114,815.53
410.11 - Prov for Deferred Income Tax - State	179,971.53	65,156.00	114,815.53
411 - Prov for Deferred Utility Income Tax Credits			0.00
80400 Investment Tax Credit Amortization	(48,408.00)	(48,408.00)	0.00
412 - Investment Tax Credits - Utility	(48,408.00)	(48,408.00)	0.00
Total Expenses from operations before interest	29,057,084.45	28,122,305.66	934,778.79
413 - Income from Utility Plant Leased to Others	0.00	0.00	0.00
71200 Income on Disposition of Property	13,720.00	85,759.00	(72,039.00)
414 - Gains (Losses) from Disposition of Util Plant	13,720.00	85,759.00	(72,039.00)
Net Operating Income	9,312,046.84	9,350,800.76	(38,753.92)
71100 Merchandising & Jobbing	284,269.30	227,560.54	56,708.76
415 - Revenues, Mdsing, Jobbing & Contract Work	284,269.30	227,560.54	56,708.76
71105 Mds & Jobbing - Expense	(244,665.68)	(197,524.99)	(47,140.69)
416 - Expenses, Mdsing, Jobbing & Contract Work	(244,665.68)	(197,524.99)	(47,140.69)
419 - Interest & Dividend Income Other			0.00
71050 AFUDC (Cr) Debt	156,495.93	94,489.52	62,006.41
71060 AFUDC (Cr) Equity	262,583.87	147,322.78	115,261.09
71070 AFUDC (Cr) - Gross Up	173,735.57	89,804.82	83,930.75
420 - Allowance for Funds Used During Constructi	592,815.37	331,617.12	261,198.25
71250 Misc non operating income	(22,499.20)	(3,847.48)	(18,651.72)
71251 Misc Non Operating Rental Income	53,966.20	39,549.47	14,416.73
421 - Miscellaneous Non-Utility Income	31,467.00	35,701.99	(4,234.99)
71252 Misc non operating deductions	(1,655.06)	19,227.52	(20,882.58)
71253 Penalties	0.00	786.90	(786.90)
71254 Charitable Contributions - Reg Companies	(22,993.85)	(29,216.56)	6,222.71
71261 Federal PAC Withholding	110.00	(10.00)	120.00
71264 Union Dues Withholding	50.00	1,000.00	(950.00)
71300 Equity Earnings of Affiliates	(490.00)	0.00	(490.00)
426 - Miscellaneous Non-Utility Expense	(24,978.91)	(8,212.14)	(16,766.77)
408.20 - Other Taxes, Non-Utility Operations	0.00	0.00	0.00
409.20 - Income Taxes, Non-Utility Operations	0.00	0.00	0.00
Net Non-Utility Income	638,907.08	389,142.52	249,764.56
Gross Income	9,950,953.92	9,739,943.28	211,010.64
70800 Interest on Debt to Assoc Companies	4,408,446.00	4,200,857.00	207,589.00
427.3 - Interest Expense on Long-Term Debt	4,408,446.00	4,200,857.00	207,589.00
71000 Other Interest	6,045.68	(7,557.28)	13,602.96
427.5 - Other Interest Charges	6,045.68	(7,557.28)	13,602.96
NET INCOME	5,536,462.24	5,546,643.56	(10,181.32)

General Metered Service

United Water Idaho bills each current customer every two (2) months. There are two components to the water billing: a bi-monthly Customer Charge based on the size of the meter as shown below and the Volume Charge for consumption determined by the meter reading. The customer charge will only change if the meter size is increased or decreased. The volume charge is applied to each 100 cubic feet (1 CCF) of water used.* These rates are effective February 1, 2012.

Meter Size	Customer Charge
------------	-----------------

3/4" and smaller	\$20.10
1"	\$25.70
1-1/4" - 1-1/2"	\$44.00
2"	\$68.20
3"	\$133.10
(or multiple meters of equivalent capacity)	
4"	\$248.20
6"	\$414.50
8"	\$542.20
10"	\$780.30

*(100 cubic feet = approximately 748 gallons)

Volume charges are seasonal. One rate is charged during the summer season and one during the winter season. The summer season is May 1 through September 30. The rates are:

Winter	Summer
\$1.4388 per ccf	\$1.4388 for 1st 3 CCF
	\$1.7985 above 3 CCF

For example:

If there is a 3/4" meter and the billing states the consumption is 18 ccf, the usage during the last two month billing period was 1,800 cubic feet. The bill would include the customer charge for a 3/4" meter plus the volume charge per 100 cubic feet. The billing would be calculated as follows:

Winter
Customer charge = \$20.10
18 CCF @ \$1.4388 = \$25.90
Total = \$46.00

Summer
Customer charge = \$20.10
3 CCF @ \$1.4388 = \$ 4.32
15 CCF @ \$1.7985 = \$26.98
Total = \$51.40

*(These total charges do not include taxes, state fees, or charges for any other types of service.)

When the billing period encompasses both seasonal periods, the water billing will be prorated. Bills will be prorated twice each year. If there are any questions concerning the billing, we will be happy to discuss this process with you step by step.

Miscellaneous Charges

United Water Idaho believes that the cost of providing special services should be borne by those customers responsible for incurring the costs. The handling of returned checks, accounts that are disconnected for non-payment and after-hour or weekend service are some examples of special services. These miscellaneous charges are as follows:

- Returned Checks: \$20.00
- Reconnection for non-payment:
 - Regular hours \$20.00
 - After hours \$30.00
- New service connections:
 - Regular hours No Charge
 - After hours \$25.00
- Field collection: \$15.00

In most cases, these fees must be paid prior to service being granted or restored.

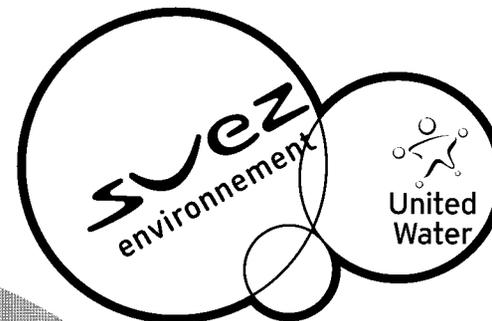
Payment Options

There are several ways to pay your bill:

- Try our new Budget Billing Plan. Call 362.7304 to enroll
- Direct debit from either your checking or savings account
- * On-line at www.unitedwater.com/idaho
- * 24-hour automated payment line: 1.888.608.6690
- * Visa, MasterCard or check-by-phone: 362.7304
- * Pay stations (see website for locations)
- At our payment center at the U.S. Bank on 10th and Idaho (checks or money orders only)
- Use the envelope provided with your bill
- At our office at 8248 W. Victory Road

*Convenience or service fees apply

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To Our Customers:

This is a summary of the rules for deposit and termination of service for all United Water Idaho customers as determined by the Idaho Public Utilities Commission (IPUC). These rules cover the rights and responsibilities of the customer and the utility. An explanation of our rate schedule has also been included.

Questions concerning this information may be directed to:

United Water Idaho
Customer Service
P.O. Box 190420
Boise, ID 83719
208.362.7304
uwid@unitedwater.com

or

IPUC
Consumer Assistance
P.O. Box 83720
Boise, ID 83720 0074
208.334.0369

United Water Idaho

Deposits/Payment Guarantees

The IPUC service rules allow utilities to ask for deposits or payment guarantees under specific conditions. At this time, United Water Idaho does not require deposits or payment guarantees.

Rules For Termination of Service

Termination With Prior Notice

With proper customer notification, United Water Idaho may deny or terminate water service for one of the following reasons:

1. Nonpayment of a past due billing, payment of a past due billing with any check not honored by the bank, or insufficient funds on an electronic payment;
2. Failure to abide by the terms of a payment arrangement;
3. Obtaining service by misrepresentation of identity;
4. Denying or willfully preventing access to the water meter;
5. Willfully wasting service through improper equipment or otherwise;
6. The applicant or customer is a minor.

Termination Without Prior Notice

United Water Idaho may deny or terminate water service without prior notice for one of the following reasons:

1. A situation exists that is immediately dangerous to life, physical safety or property;
2. To prevent a violation of federal, state or local safety or health codes;
3. Service is obtained, diverted or used without the authorization of United Water Idaho;
4. United Water Idaho has diligently attempted to notify the customer of termination and has been unable to make contact;
5. If ordered by any court, the Commission, or any other duly authorized public authority.

Notification

1. A billing may be considered past due fifteen (15) days after the billing date. A written notice of termination must be mailed at least seven (7) days before the proposed termination date.

2. At least twenty-four (24) hours before the service is terminated, another attempt shall be made to contact the customer in person or by telephone.
3. If service is terminated, a notice will be left at the property advising the customer of the necessary steps to have service restored.

Only a twenty-four (24) hour notice is required if:

4. The initial payment of a payment arrangement is not made or the initial payment is made with a check not honored by the bank;
5. Payment is made by check to a company representative at the premises to prevent termination and the check is not honored by the bank.

Additional Notice

1. If service is not terminated within twenty-one (21) calendar days after the proposed termination date, United Water will begin the notice process again with the seven (7) day written notice.

Payment Arrangements And Special Circumstances

If the customer cannot pay the billing in full or receives a notice of termination, payment arrangements can be made to avoid termination of service. Call customer service at 208.362.7304.

If the customer cannot pay the billing and a member of the household is seriously ill or there is a medical emergency, United Water Idaho will postpone termination of service for thirty (30) days. A written certificate is required from a licensed physician or public health official stating the name of the person who is ill and the name, title, and signature of the person certifying the serious illness or medical emergency.

Restrictions On Termination Of Service

Service cannot be terminated if:

1. The past due billing is less than \$50.00 or two (2) months of service, whichever is less;
2. The unpaid billing is for service to another customer;
3. The billing is for charges other than water service.

Service cannot be disconnected on Friday, Saturday, Sunday, legal holidays recognized by the state of Idaho, or on any day immediately preceding any legal holiday. Service may be terminated only between the hours of 8:00 a.m. and 4:00 p.m.

The employee sent to the premises to terminate service will identify himself/herself to the customer and state the purpose of the visit. This employee is authorized to accept payment in full on the account.

If service is terminated for any one of the conditions listed, United Water Idaho has employees available for reconnection as soon as the situation is corrected.

Complaint Procedure

If at any time there is a complaint concerning termination of service, policies and practices, or any other matter regarding our service, please contact United Water Idaho in person, by telephone or in writing. The complaint will be investigated promptly and thoroughly. The customer will be notified orally or in writing of the results of the investigation, and we will make every effort to resolve the complaint.

If the customer is dissatisfied with the proposed resolution of the complaint, the IPUC may be asked to review the matter. The service will not be disconnected while the complaint is being investigated by the utility or the IPUC.

Rate Schedule Information

Most United Water Idaho customers are billed under the enclosed rate schedule. However, some customers may be billed under a special temporary tariff. Please call customer service if there are any questions about the rate schedule used for your billing.

UW Cares

United Water Idaho has established UW Cares, a program to help low-income residents and customers who have experienced temporary financial hardship pay their water bills. United Water matches contributions made to the program by our customers. Your donation to UW Cares is tax deductible, and 100 percent of your donation goes to helping families meet their most essential need – water. Donations can be mailed to UW Cares, P.O. Box 190420, Boise, ID 83719-0420.

UW Cares is administered by the El-Ada Community Action Agency. To get more information on the program and eligibility requirements, please call El-Ada at 377.0700, or toll-free at 1.866.375.7382.

