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IDAHO PUBLIC  
UTILITIES COMMISSION

10-20-04

TO: IDAHO PUBLIC UTILITIES COMMISSION

FROM: ISRAEL RAY  
ATLANTA POWER CO.  
11140 CHICKEN DINNER RD.  
CALDWELL, ID 83607

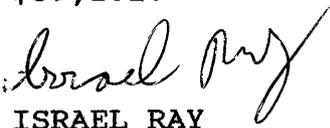
*ATL-E-04-01*

TO WHOM IT MAY CONCERN;

THIS LETTER IS A FORMAL REQUEST BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION FOR ATLANTA POWER TO SECURE A NEW LOAN FROM ERIC R. ALBERDI @ PO BOX 2778, HAILEY, ID. 83333, PHONE # 208-788-8275. THE LOAN WILL BE THROUGH A LOCKBOX ARRANGEMENT AS WAS THE LAST LOAN FROM ERIC AND THE INTEREST RATE WILL BE AT 14% PER ANNUM. THE ONLY DIFFERENCES BETWEEN THIS LOAN AND THE LAST LOAN WITH ERIC IS THE BEGINNING AND ENDING DATES, THE AMOUNT, AND THE FACT THAT THE LOAN WILL BE FOR SEVEN YEARS WITH A SMALL AMORTIZATION WHICH WILL BE INTEREST AND \$100 PER MONTH FOR THE FIRST THREE YEARS AND THE BALANCE PAID OVER THE NEXT FOUR YEARS. THIS LOAN IS TO COVER VARIOUS PURCHASES AND EXPENSES INCURRED BY ATLANTA POWER. THESE ARE AS FOLLOWS:

- 1) REIMBURSEMENT FOR WRITING OF GRANT PROPOSAL BY RAY MICKELSON  
\$2700
- 2) 1981 CHEVROLET LINE TRUCK WITH 50 FT VERSILIFT BOOM  
\$13,300
- 3) RENT ON LINE TRUCK FOR FIVE MONTHS AT \$300 PER MONTH  
\$1500
- 4) BACKHOE RENT FOR ONE MONTH  
\$500
- 5) TEN MONTHS WAGES FOR ISRAEL RAY AT \$1800  
\$18000
- 6) NEW ENGINE FOR 1975 INTERNATIONAL LINE TRUCK  
\$3864.94 PARTS \$1300.00 LABOR AND DELIVERY
- 7) MONIES OWED TO ISRAEL RAY AS PER DAVID BRUSH, ACCT.  
\$15937.00

THE LOAN TO COVER THESE EXPENSES WILL TOTAL \$57,101.

  
ISRAEL RAY

PRESIDENT  
ATLANTA POWER CO.