

Avista Corp.
1411 East Mission P.O. Box 3727
Spokane, Washington 99220-0500
Telephone 509-489-0500
Toll Free 800-727-9170



FILED ELECTRONICALLY AND VIA OVERNIGHT MAIL

July 27, 2011

State of Idaho
Idaho Public Utilities Commission
472 W. Washington St.
Boise, ID 83702-5983

Attention: Ms. Jean Jewell, Secretary

Case No. AVU-E-11-03
Power Cost Adjustment (PCA) Annual Filing of Avista Corporation

Enclosed is Avista's Power Cost Adjustment (PCA) annual filing. The filing consists of an original and seven copies of Avista's Application and nine copies of prefiled testimony and exhibits. Also enclosed are three copies of supporting workpapers and documentation, as well as a set of Monthly PCA reports for the months of July 2010 through June 2011. Also enclosed is a certificate of service, three copies of a customer notice, and three copies of a press release. A computer readable copy of the testimonies, exhibits, and workpapers, required under Rule 231.05, are included on an enclosed compact disk.

The Company is requesting that the Commission issue an order approving recovery of power costs deferred for the period July 1, 2010 through June 30, 2011, and approving a PCA surcharge of 0.072¢ per kilowatt-hour to be effective October 1, 2011. Under the Company's proposal, the surcharge rate for all customers, including residential customers would decrease from 0.532¢ per kilowatt-hour to 0.072¢ per kilowatt-hour, or a decrease of 0.460¢ per kilowatt-hour. Since PCA rate adjustments are spread on a uniform cents per kilowatt-hour basis, the resulting percentage decreases vary by rate schedule. The overall decrease is 5.99%. For an average residential customer using 956 kilowatt-hours per month, the monthly decrease will be \$4.40. Under present rates, a residential bill for 956 kilowatt-hours amounts to \$83.81. With the proposed surcharge in place the monthly bill would be \$79.41, or 5.25% lower than the bill under present rates.

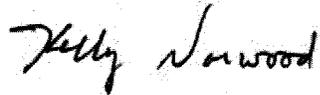
Please note that Avista has deemed certain supporting documents to be classified as CONFIDENTIAL, rendering these documents exempt from public inspection, examination and copying pursuant to Sections 9-340A through 9-340F of the Idaho Code. Avista believes that the identified CONFIDENTIAL supporting documents contain valuable commercial information.

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As such, Avista is submitting a separate electronic CD containing the electronic form of the CONFIDENTIAL supporting documents, in compliance with Idaho rule 67.01.b.

Please direct any questions regarding this filing to Ron McKenzie at (509) 495-4320.

Sincerely,

A handwritten signature in black ink that reads "Kelly Norwood". The signature is written in a cursive style with a large initial "K".

Kelly Norwood
Vice President, State and Federal Regulation

Enclosures
RM

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1 David J. Meyer
 2 Vice President and Chief Counsel of
 3 Regulatory and Governmental Affairs
 4 Avista Corporation
 5 1411 E. Mission Avenue
 6 P. O. Box 3727
 7 Spokane, Washington 99220
 8 Phone: (509) 489-0500, Fax: (509) 495-8851

9 BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

10 IN THE MATTER OF THE POWER COST)
 11 ADJUSTMENT (PCA) ANNUAL RATE) CASE NO. AVU-E-11-03
 12 ADJUSTMENT FILING OF AVISTA) APPLICATION OF AVISTA
 13 CORPORATION) CORPORATION
 14
 15

16 I. INTRODUCTION

17 Avista Corporation, doing business as Avista Utilities (hereinafter Avista or Company),
 18 at 1411 East Mission Avenue, Spokane, Washington, respectfully files its Power Cost
 19 Adjustment (PCA) annual rate adjustment filing in the above referenced case. The Company
 20 requests the Commission issue an order approving recovery of power costs deferred for the
 21 period July 1, 2010 through June 30, 2011, and approving a PCA surcharge of 0.072¢ per
 22 kilowatt-hour to be effective October 1, 2011. The Company requests that this filing be
 23 processed under the Commission's Modified Procedure Rules.

24 Communications in reference to this Application should be addressed to:

25 Kelly O. Norwood
 26 Vice President
 27 State and Federal Regulation
 28 Avista Corporation
 29 1411 E. Mission Avenue
 30 Spokane, Washington 99220
 31 Phone: (509) 495-4267
 Fax: (509) 495-8851

David J. Meyer
 Vice President and Chief Counsel of
 Regulatory and Governmental Affairs
 Avista Corporation
 1411 E. Mission Avenue
 Spokane, Washington 99220
 Phone: (509) 489-0500
 Fax: (509) 495-8851

1 **II. BACKGROUND**

2 Avista's PCA is used to track changes in revenues and costs associated with variations in
3 hydroelectric generation, secondary prices, thermal fuel costs, and changes in power contract
4 revenues and expenses. Avista's existing PCA methodology and method of recovery were
5 approved in Case No. AVU-E-07-01 by Order No. 30361 dated June 29, 2007. In that case the
6 Commission approved a change in the PCA methodology from a trigger and cap mechanism to a
7 single annual PCA rate adjustment filing requirement. The Commission approved the following
8 procedural schedule for administering the annual PCA filings:

- 9 August 1 Company filing for prior July – June deferral period
10 September 1 Review and comments by Staff and other interested parties
11 October 1 Commission Order and effective date of PCA rate adjustment

12 The Commission also approved a change in the method of PCA deferral recovery from a
13 uniform percentage basis to a uniform cents per kilowatt-hour basis effective with the October 1,
14 2007 PCA rate change.

15 The existing PCA surcharge was made effective on October 1, 2010. On July 27, 2010,
16 Avista filed its annual PCA report for the period July 1, 2009 through June 30, 2010 and
17 requested a PCA surcharge of 0.532¢ per kilowatt-hour effective October 1, 2010. The
18 Commission approved that proposal in Case No. AVU-E-10-03, by Order No. 32080, dated
19 September 30, 2010.

20 **III. DEFERRALS – JULY 1, 2010 THROUGH JUNE 30, 2011**

21 The amount of power cost deferrals for the period July 1, 2010 through June 30, 2011 is
22 shown below, as well as interest for the same period. Mr. Johnson's testimony provides an

1 explanation of the factors causing the deferral entries for the period. Mr. McKenzie's testimony
2 addresses the interest amount.

| | | |
|---|-----------------------------------|--------------------|
| 3 | Deferrals (July 2010 - June 2011) | \$2,064,368 |
| 4 | Interest | <u>20,165</u> |
| 5 | Balance at June 30, 2011 | <u>\$2,084,533</u> |

6 Monthly reports have been filed with the Commission regarding actual PCA deferral
7 entries to date. An additional copy of those reports for the months of July 2010 through June
8 2011 have been included with this filing and have also been provided to Clearwater Paper
9 Corporation.

10 **IV. PROPOSED SURCHARGE TO BE EFFECTIVE OCTOBER 1, 2011**

11 The Company is proposing a uniform cents per kilowatt-hour PCA surcharge of 0.072¢ to
12 be effective October 1, 2011. Attached as Exhibit "A" is a copy of the proposed tariff, Schedule
13 66 (Thirteenth Revision), which contains the proposed PCA surcharge rate. Also included in
14 Exhibit "A" is a tariff sheet that shows the proposed changes to Schedule 66 (Twelfth Revision)
15 by the use of strikeouts and underlining. Page 1 of Mr. McKenzie's Exhibit No. ____ (RLM-1)
16 shows the calculation of the proposed surcharge. The proposed surcharge is designed to recover
17 the deferrals for the period July 1, 2010 through June 30, 2011, as well as the unrecovered
18 balance related to the July 1, 2009 through June 30, 2010 deferral period, and interest during the
19 recovery period of October 1, 2011 through September 30, 2012.

20 Since PCA rate changes are spread on a uniform cents per kilowatt-hour basis, the
21 resulting percentage decreases vary by rate schedule. Page 1 of Mr. McKenzie's Exhibit No. ____
22 (RLM-1) shows the effect of the proposed PCA surcharge by rate schedule. The proposed
23 surcharge is 0.072¢ per kilowatt-hour, which is 0.460¢ per kilowatt-hour less than the existing

1 surcharge of 0.532¢ per kilowatt-hour. Column (f) on page 1 of Exhibit No. ____ (RLM-1) shows
2 the percentage decreases by rate schedule. The overall decrease is 5.99%.

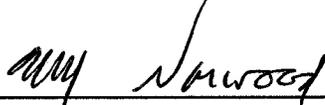
3 Under the Company's proposal, the surcharge rate for all customers, including residential
4 customers, will decrease from 0.532¢ per kilowatt-hour to 0.072¢ per kilowatt-hour, or a
5 decrease of 0.460¢ per kilowatt-hour. For an average residential customer using 956 kilowatt-
6 hours per month, the monthly decrease will be \$4.40. Under present rates, a residential bill for
7 956 kilowatt-hours amounts to \$83.81. With the proposed surcharge in place the monthly bill
8 would be \$79.41, or about 5.25% lower than the bill under present rates.

9 V. REQUEST FOR RELIEF

10 The Company requests the Commission issue an order approving recovery of power costs
11 deferred for the period July 1, 2010 through June 30, 2011, and approving a PCA surcharge of
12 0.072¢ per kilowatt-hour to be effective October 1, 2011. The Company requests that the matter
13 be processed under the Commission's Modified Procedure rules through the use of written
14 comments.

15
16 Dated at Spokane, Washington this 27th day of July 2011.

17
18 AVISTA CORPORATION

19 BY 
20 Kelly Norwood
21 Vice President
22 State and Federal Regulation
23
24

VERIFICATION

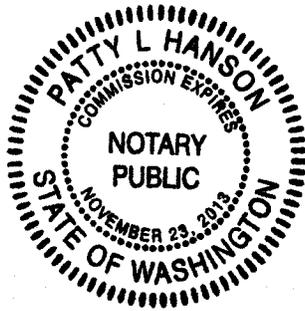
STATE OF WASHINGTON)
)
County of Spokane)

Kelly Norwood, being first duly sworn on oath, deposes and says: That he is the Vice President of State and Federal Regulation of Avista Utilities and makes this verification for and on behalf of Avista Corporation, being thereto duly authorized;

That he has read the foregoing filing, knows the contents thereof, and believes the same to be true.

Kelly Norwood

SIGNED AND SWORN to before me this 27th day of July 2011, by Kelly Norwood.



Patty L. Hanson
NOTARY PUBLIC in and for the State of Washington, residing at Spokane.

Commission Expires: November 23, 2013

Case No. AVU-E-11-03

Exhibit "A"

AVISTA CORPORATION
d/b/a Avista Utilities

SCHEDULE 66

TEMPORARY POWER COST ADJUSTMENT - IDAHO

APPLICABLE:

To Customers in the State of Idaho where the Company has electric service available. This Power Cost Adjustment shall be applicable to all retail customers for charges for electric energy sold and to the flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service. This Rate Adjustment is designed to recover or rebate a portion of the difference between actual and allowed net power supply costs.

MONTHLY RATE:

The energy charges of electric Schedules 1, 11, 12, 21, 22, 25, 25P, 31, and 32 are to be increased by 0.072¢ per kilowatt-hour in all blocks of these rate schedules.

Flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service, Schedules 41-49, are to be increased by 0.072¢ per kilowatt-hour times the monthly usages of the various light sizes and types on these schedules.

SPECIAL TERMS AND CONDITIONS:

The rates set forth under this Schedule are subject to periodic review and adjustment by the IPUC based on the actual balance of deferred power costs.

Service under this schedule is subject to the Rules and Regulations contained in this tariff.

The above Rate is subject to increases as set forth in Tax Adjustment Schedule 58.

Issued July 27, 2011

Effective October 1, 2011

Issued by Avista Utilities
By

Kelly O. Norwood – Vice President, State & Federal Regulation

AVISTA CORPORATION
d/b/a Avista Utilities

SCHEDULE 66

TEMPORARY POWER COST ADJUSTMENT - IDAHO

APPLICABLE:

To Customers in the State of Idaho where the Company has electric service available. This Power Cost Adjustment shall be applicable to all retail customers for charges for electric energy sold and to the flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service. This Rate Adjustment is designed to recover or rebate a portion of the difference between actual and allowed net power supply costs.

MONTHLY RATE:

The energy charges of electric Schedules 1, 11, 12, 21, 22, 25, 25P, 31, and 32 are to be increased by ~~0.532¢~~ per kilowatt-hour in all blocks of these rate schedules.

0.072¢

Flat rate charges for Company-owned or Customer-owned Street Lighting and Area Lighting Service, Schedules 41-49, are to be increased by ~~0.532¢~~ per kilowatt-hour times the monthly usages of the various light sizes and types on these schedules.

0.072¢

SPECIAL TERMS AND CONDITIONS:

The rates set forth under this Schedule are subject to periodic review and adjustment by the IPUC based on the actual balance of deferred power costs.

Service under this schedule is subject to the Rules and Regulations contained in this tariff.

The above Rate is subject to increases as set forth in Tax Adjustment Schedule 58.

Issued July 26, 2010

Effective October 1, 2010

Issued by Avista Utilities
By

Kelly O. Norwood – Vice President, State & Federal Regulation



AVU-E-11-03

DRAFT

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Contact:

Avista 24/7 Media Access (509) 495-4174

Media: Debbie Simock – (509) 495-8031, debbie.simock@avistacorp.com

Investors: Jason Lang (509) 495-2930, jason.lang@avistacorp.com

Avista’s Idaho Customers Could See Decrease in Electric Bills

Annual Power Cost Adjustment Surcharge would drop by overall 5.99 percent, if Avista’s request is approved

SPOKANE, Wash. July 28, 2011, 1:05 p.m. PDT: Over 122,000 Avista (NYSE:AVA) electric customers in Idaho could see a decrease in their electric bill beginning Oct. 1, 2011, if the request the company made today in its annual Power Cost Adjustment Surcharge (PCA) filing is approved by the Idaho Public Utilities Commission (IPUC).

The annual PCA adjustment seeks to recover the difference between Avista’s actual cost of generating and purchasing electric power to serve its Idaho customers and the cost currently included in customer rates. The requested decrease would reduce revenue by \$15.4 million for the 12-month period ending June 30, 2012, but would have no impact on company earnings.

A residential customer using an average of 956 kilowatt-hours a month could expect a decrease of \$4.40, or 5.25 percent, for a revised monthly bill of \$79.41, if Avista’s request is approved by the IPUC.

“This has been an exceptional year in the Pacific Northwest for clean, renewable hydro generation. That’s a real benefit to our customers since hydro power is the least-cost generating source,” said Kelly Norwood, Avista vice president of state and federal regulation.

The requested electric decreases by customer segments are:

| | |
|---|----------------|
| <i>Residential Service – Schedule 1 -</i> | <i>-5.19 %</i> |
| <i>General Service – Schedule 11 & 12 –</i> | <i>-4.49 %</i> |
| <i>Large General Service – Schedule 21 & 22 -</i> | <i>-5.73 %</i> |
| <i>Extra Large General Service – Schedule 25 -</i> | <i>-8.03 %</i> |
| <i>Extra Large General Service – Schedule 25P</i> | <i>-8.80 %</i> |
| <i>Pumping Service – Schedule 31 & 32 -</i> | <i>-5.26 %</i> |
| <i>Street & Area Lights – Schedules 41 – 49</i> | <i>-1.88 %</i> |

To help customers proactively manage their energy use, Avista offers a number of energy efficiency programs, including rebates and incentives. Visit www.everylittlebit.com for information on the programs which helped customers save enough energy in 2010 to power over more than 5,700 Inland Northwest homes for a year and to serve over 2,500 homes with natural gas for a year.

Information on energy assistance programs and payment options offered by Avista to help qualifying customers is available at www.avistautilities.com.

Avista's rate application is a proposal, subject to public review and a decision by the IPUC. A copy of the application is available for public review at the offices of both the IPUC and Avista, as well as the IPUC's homepage at www.puc.idaho.gov. The IPUC will begin a comprehensive review of Avista's application and will seek public input on the company's request.

Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. Avista Utilities is our operating division that provides electric service to 358,000 customers and natural gas to 319,000 customers. Our service territory covers 30,000 square miles in eastern Washington, northern Idaho and parts of southern and eastern Oregon, with a population of 1.5 million. Avista's primary, non-regulated subsidiary is Advantage IQ. Our stock is traded under the ticker symbol "AVA." For more information about Avista, please visit www.avistacorp.com.

This news release contains forward-looking statements regarding the company's current expectations. Forward-looking statements are all statements other than historical facts. Such statements speak only as of the date of the news release and are subject to a variety of risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the expectations. These risks and uncertainties include, in addition to those discussed herein, all of the factors discussed in the company's Annual Report on Form 10-K for the year ended Dec. 31, 2010 and the Quarterly Report on Form 10-Q for the quarter ended March 31, 2011.

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To unsubscribe from Avista's news release distribution, send a reply message to shirley.wolf@avistacorp.com.



IMPORTANT NOTICE FOR IDAHO ELECTRIC CUSTOMERS
August 2011

**Proposed Power Cost Adjustment (PCA) Decrease
Filed to be Effective October 1, 2011**

Avista has filed a request with the Idaho Public Utilities Commission (Commission) for the approval of a proposed decrease to its PCA rate surcharge to be effective October 1, 2011. The proposed revenue decrease that will result from the Company's proposal is approximately \$15.4 million, or an overall decrease of approximately 5.99%. The percentage decreases will vary by rate schedule as shown below:

| | |
|--|--------|
| Residential Schedule 1 | -5.19% |
| General Service Schedules 11 & 12 | -4.49% |
| Large Gen Service Schedules 21 & 22 | -5.73% |
| Extra Large Gen Service Schedule 25 | -8.03% |
| Extra Large Gen Service Schedule 25P | -8.80% |
| Pumping Service Schedules 31 & 32 | -5.26% |
| Street and Area Lights Schedules 41-49 | -1.88% |

The variations in the percentage decrease by rate schedule result from PCA rate adjustments being spread on a uniform cents per kilowatt-hour basis.

The PCA is an annual rate adjustment to reflect differences between Avista's actual cost of generating and purchasing electric power to serve customers and the cost currently included in customer rates. The proposed surcharge is designed to recover additional power costs that the Company incurred during the twelve-month period ended June 30, 2011.

The proposed surcharge is 0.072¢ per kilowatt-hour applicable to all of the Company's electric rate schedules. The proposed surcharge will replace the existing surcharge of 0.532¢ per kilowatt-hour.

Residential customers using an average of 956 kilowatt-hours per month would see their monthly bills decrease from \$83.81 to \$79.41, a decrease of \$4.40 per month, or 5.25%, excluding any changes from the general electric rate case currently under consideration by the Commission.

The Company's request is a proposal, subject to public review and a Commission decision. A copy of the application is available for public review at the Company and Commission offices, as well as the Commission's homepage (www.puc.idaho.gov). Copies of rate filings are also available on our website at www.avistautilities.com under "Energy Prices," "Rates and Tariffs."

Avista offers a number of programs and services to help customers manage their energy use and costs. Visit us at www.avistautilities.com for information on these programs which include Comfort Level Billing, bill payment options, automated payment service, assistance programs, conservation tips and energy efficiency rebates and incentives.



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| | |
|--|--------|
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August 2011

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| | |
|--|--------|
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CERTIFICATE OF SERVICE

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UTILITIES COMMISSION

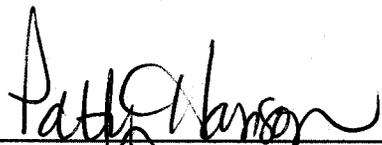
I HEREBY CERTIFY that I have served Avista Corporation's Power Cost Adjustment (PCA) Annual Rate Adjustment Filing by mailing a copy thereof, postage prepaid, to the following:

Ms Jean D Jewell, Secretary
Idaho Public Utilities Commission
472 W. Washington St.
Boise, ID 83702-5983

AVU-E-11-03

Marv Lewallen
Clearwater Paper
601 W. Riverside Avenue
Suite 1100
Spokane, WA 99201
marv.lewallen@clearwaterpaper.com
(Excluding Confidential Information)

Dated at Spokane, Washington this 27th day of July 2011.



Patty Hanson
Executive Assistant