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**BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION**

IN THE MATTER OF THE APPLICATION ) CASE NO. AVU-E-16-03  
OF AVISTA CORPORATION FOR THE )  
AUTHORITY TO INCREASE ITS RATES ) EXHIBIT NO. 11  
AND CHARGES FOR ELECTRIC SERVICE )  
TO ELECTRIC CUSTOMERS IN THE )  
STATE OF IDAHO ) ELIZABETH M. ANDREWS  
\_\_\_\_\_ )

FOR AVISTA CORPORATION

(ELECTRIC)

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2015  
(000'S OF DOLLARS)

		2017				
		WITH PRESENT RATES			WITH 2017 PROPOSED RATES	
Line No.	DESCRIPTION	Actual Per Results Report	Total Adjustments	Pro Forma Total	Proposed Revenues & Related Exp	Pro Forma Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
<b>REVENUES</b>						
1	Total General Business	\$249,813	(\$6,476)	\$243,337	\$15,433	\$258,770
2	Interdepartmental Sales	262	-	262		262
3	Sales for Resale	45,821	(29,143)	16,678		16,678
4	Total Sales of Electricity	295,896	(35,619)	260,277	15,433	275,710
5	Other Revenue	35,601	(26,865)	8,736		8,736
6	Total Electric Revenue	331,497	(62,484)	269,013	15,433	284,446
<b>EXPENSES</b>						
Production and Transmission						
7	Operating Expenses	105,673	(40,533)	65,140		65,140
8	Purchased Power	59,353	(21,751)	37,602		37,602
9	Depreciation/Amortization	13,139	1,792	14,931		14,931
10	Regulatory Amortization	(1,563)	4,468	2,905		2,905
11	Taxes	7,203	993	8,196		8,196
12	Total Production & Transmission	183,805	(55,031)	128,774	-	128,774
Distribution						
13	Operating Expenses	11,841	261	12,102		12,102
14	Depreciation/Amortization	15,273	1,008	16,281		16,281
15	Taxes	6,569	(2,990)	3,579		3,579
16	State Income Taxes	1,013	(690)	323	772	1,095
17	Total Distribution	34,696	(2,411)	32,285	772	33,057
18	Customer Accounting	4,661	269	4,930	75	5,005
19	Customer Service & Information	7,011	(6,378)	633		633
20	Sales Expenses	-	0	0		0
Administrative & General						
21	Operating Expenses	23,609	272	23,881	38	23,919
22	Depreciation/Amortization	9,489	3,229	12,718		12,718
23	Regulatory Amortization	(5,384)	6,276	892		892
23	Taxes	-	-	-		-
24	Total Admin. & General	27,714	9,777	37,491	38	37,529
25	Total Electric Expenses	257,887	(53,774)	204,113	885	204,998
26	OPERATING INCOME BEFORE FIT	73,610	(8,710)	64,900	14,548	79,448
<b>FEDERAL INCOME TAX</b>						
27	Current Accrual	4,344	(5,676)	(1,332)	5,092	3,760
28	Debt Interest	-	(746)	(746)		(746)
29	Deferred Income Taxes	15,105	2,715	17,820		17,820
30	Amortized Investment Tax Credit	(67)	(30)	(97)		(97)
31	NET OPERATING INCOME	\$54,228	(\$4,973)	\$49,255	\$9,456	\$58,711
<b>RATE BASE</b>						
PLANT IN SERVICE						
32	Intangible	\$68,964	\$12,995	\$81,959		\$81,959
33	Production	408,188	64,936	473,124		473,124
34	Transmission	210,368	30,583	240,951		240,951
35	Distribution	502,290	34,374	536,664		536,664
36	General	106,542	14,890	121,432		121,432
37	Total Plant in Service	1,296,352	157,778	1,454,130	-	1,454,130
ACCUMULATED DEPRECIATION						
38	Intangible	(10,968)	(6,878)	(17,846)		(17,846)
39	Production	(179,574)	(14,734)	(\$194,308)		(194,308)
40	Transmission	(68,046)	(4,946)	(72,992)		(72,992)
41	Distribution	(170,672)	(27,640)	(198,312)		(198,312)
42	General	(37,137)	(5,077)	(42,214)		(42,214)
43	Total Accumulated Depreciation	(466,397)	(59,275)	(525,672)	-	(525,672)
44	NET PLANT BEFORE DFIT	829,955	98,503	928,458	-	928,458
45	DEFERRED TAXES	(158,890)	(39,575)	(198,465)		(198,465)
46	NET PLANT AFTER DFIT	671,065	58,928	729,993	-	729,993
47	DEFERRED DEBITS AND CREDITS	(642)	(581)	(1,223)		(1,223)
48	WORKING CAPITAL	8,920	16,946	25,866		25,866
49	TOTAL RATE BASE	\$679,343	\$75,293	\$754,636	\$0	\$754,636
50	RATE OF RETURN	7.98%		6.53%		7.78%

**AVISTA UTILITIES**  
**Calculation of General Revenue Requirement**  
**Idaho - Electric System**  
**TWELVE MONTHS ENDED DECEMBER 31, 2015**

<b>Line No.</b>	<b>Description</b>	<b>2017 (000's of Dollars)</b>
1	Pro Forma Rate Base	\$754,636
2	Proposed Rate of Return	7.78%
3	Net Operating Income Requirement	\$58,711
4	Pro Forma Net Operating Income	\$49,255
5	Net Operating Income Deficiency	\$9,456
6	Conversion Factor	0.61271
7	Revenue Requirement	<b>\$15,433</b>
8	Total General Business Revenues	\$243,599
9	Percentage Revenue Increase	<b>6.34%</b>

**AVISTA UTILITIES**  
**Pro Forma Cost of Capital**  
**Idaho - Electric System**

<b>Proposed:</b>			
<u>Component</u>	<u>Capital Structure</u>	<u>ProForma Cost</u>	<u>ProForma Weighted Cost</u>
Total Debt	50.00%	5.67%	2.83%
Common	50.00%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.78%</u>

**AVISTA UTILITIES**  
**Revenue Conversion Factor**  
**Idaho - Electric System**  
**TWELVE MONTHS ENDED DECEMBER 31, 2015**

<b>Line No.</b>	<b>Description</b>	<b>Factor</b>
1	<b>Revenues</b>	1.000000
	<b>Expenses:</b>	
2	Uncollectibles	0.004847
3	Commission Fees	0.002481
4	Idaho Income Tax	<u>0.050034</u>
5	Total Expenses	<u>0.057362</u>
6	Net Operating Income Before FIT	0.942638
7	Federal Income Tax @ 35%	<u>0.329923</u>
8	<b>REVENUE CONVERSION FACTOR</b>	<u><u>0.61271</u></u>

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31, 2015  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits, Credits & Reg Amortizations	Restate Capital 2015 EOP	Working Capital	Plant Held For Future Use	Eliminate B & O Taxes
	Adjustment Number Workpaper Reference	1.00 E-ROO	1.01 E-DFIT	1.02 E-DDC	1.03 E-RCAP	1.04 E-WC	1.05 E-PHFU	2.01 E-EBO
REVENUES								
1	Total General Business	\$249,813	\$0	\$0	\$0	\$0	\$0	(\$3,492)
2	Interdepartmental Sales	262	-	0	-	-	-	0
3	Sales for Resale	45,821	-	0	-	-	-	0
4	Total Sales of Electricity	295,896	0	0	0	0	0	(3,492)
5	Other Revenue	35,601	-	0	-	-	-	0
6	Total Electric Revenue	331,497	0	0	0	0	0	(3,492)
EXPENSES								
Production and Transmission								
7	Operating Expenses	105,673	-	(234)	-	-	-	0
8	Purchased Power	59,353	-	-	-	-	-	0
9	Depreciation/Amortization	13,139	-	0	-	-	-	0
10	Regulatory Amortization	(1,563)	-	(263)	-	-	-	0
11	Taxes	7,203	-	0	-	-	-	0
12	Total Production & Transmission	183,805	0	(497)	0	0	0	0
Distribution								
13	Operating Expenses	11,841	-	0	-	-	-	0
14	Depreciation/Amortization	15,273	-	0	-	-	-	0
15	Taxes	6,569	-	0	-	-	-	(3,476)
16	State Income Taxes	1,013	-	(154)	0	0	0	(1)
17	Total Distribution	34,696	0	(154)	0	0	0	(3,477)
18	Customer Accounting	4,661	-	0	-	-	-	0
19	Customer Service & Information	7,011	-	0	-	-	-	0
20	Sales Expenses	0	-	0	-	-	-	0
Administrative & General								
21	Operating Expenses	23,609	-	0	-	-	-	0
22	Depreciation/Amortization	9,489	-	0	-	-	-	0
23	Regulatory Amortization	(5,384)	-	3,566	-	-	-	0
24	Taxes	0	-	0	-	-	-	0
25	Total Admin. & General	27,714	0	3,566	0	0	0	0
26	Total Electric Expenses	257,887	0	2,915	0	0	0	(3,477)
27	OPERATING INCOME BEFORE FIT	73,610	0	(2,915)	0	0	0	(15)
FEDERAL INCOME TAX								
28	Current Accrual	4,344	-	(1,020)	-	-	-	(5)
29	Debt Interest	0	67	6	(186)	(154)	(14)	0
30	Deferred Income Taxes	15,105	-	0	-	-	-	0
31	Amortized ITC	(67)	-	0	-	-	-	0
32	NET OPERATING INCOME	\$54,228	(\$67)	(\$1,901)	\$186	\$154	\$14	(\$10)
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$68,964	\$0	\$0	\$3,469	\$0	\$0	\$0
34	Production	408,188	-	0	3,969	-	-	0
35	Transmission	210,368	-	0	9,631	-	-	0
36	Distribution	502,290	-	0	15,169	-	-	0
37	General	106,542	-	0	7,189	-	-	0
38	Total Plant in Service	1,296,352	-	-	39,427	-	-	-
ACCUMULATED DEPRECIATION/AMORT								
39	Intangible	(10,968)	-	0	(590)	-	-	0
40	Production	(179,574)	-	0	(3,126)	-	-	0
41	Transmission	(68,046)	-	0	(1,252)	-	-	0
42	Distribution	(170,672)	-	0	(6,519)	-	-	0
43	General	(37,137)	-	0	(1,120)	-	-	0
44	Total Accumulated Depreciation	(466,397)	-	-	(12,607)	-	-	-
45	NET PLANT	829,955	-	-	26,820	-	-	-
46	DEFERRED TAXES	(158,890)	(6,802)	-	(8,089)	-	-	-
47	Net Plant After DFIT	671,065	(6,802)	-	18,731	-	-	-
48	DEFERRED DEBITS AND CREDITS	(642)	-	(581)	-	-	-	-
49	WORKING CAPITAL	8,920	-	-	-	15,563	1,383	-
50	TOTAL RATE BASE	\$679,343	(\$6,802)	(\$581)	18,731	15,563	1,383	\$0
51	RATE OF RETURN	7.98%	0					
52	REVENUE REQUIREMENT	(2,244)	(754)	3,029	2,076	1,725	153	16

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Uncollectible Expense	Regulatory Expense	Injuries and Damages	FIT/DFIT ITC/PTC Expense	SIT/SITC Expense	Revenue Normalization	Miscellaneous Restating
	Adjustment Number Worksheet Reference	2.02 E-UE	2.03 E-RE	2.04 E-ID	2.05 E-FIT	2.06 E-SIT	2.07 E-RN	2.08 E-MR
REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$2,831	\$0
2	Interdepartmental Sales	0	0	0	-	-	-	0
3	Sales for Resale	0	0	0	-	-	-	0
4	Total Sales of Electricity	0	0	0	0	0	2,831	0
5	Other Revenue	0	0	0	-	-	2,198	0
6	Total Electric Revenue	0	0	0	0	0	5,029	0
EXPENSES								
Production and Transmission								
7	Operating Expenses	0	0	0	-	-	496	0
8	Purchased Power	0	0	0	-	-	-	0
9	Depreciation/Amortization	0	0	0	-	-	-	0
10	Regulatory Amortization	0	0	0	-	-	2,305	0
11	Taxes	0	0	0	-	-	-	0
12	Total Production & Transmission	0	0	0	0	0	2,801	0
Distribution								
13	Operating Expenses	0	0	0	-	-	-	(1)
14	Depreciation/Amortization	0	0	0	-	-	-	0
15	Taxes	0	0	0	-	-	-	0
16	State Income Taxes	(8)	(1)	1	-	(121)	295	2
17	Total Distribution	(8)	(1)	1	0	(121)	295	1
18	Customer Accounting	168	0	0	-	-	14	0
19	Customer Service & Information	0	0	0	-	-	(6,390)	0
20	Sales Expenses	0	0	0	-	-	-	0
Administrative & General								
21	Operating Expenses	0	15	(11)	-	-	7	(38)
22	Depreciation/Amortization	0	0	0	-	-	-	0
23	Regulatory Amortization	0	0	0	-	-	2,710	0
24	Taxes	0	0	0	-	-	-	0
25	Total Admin. & General	0	15	(11)	0	0	2,717	(38)
26	Total Electric Expenses	160	14	(10)	0	(121)	(564)	(37)
27	OPERATING INCOME BEFORE FIT	(160)	(14)	10	0	121	5,593	37
FEDERAL INCOME TAX								
28	Current Accrual	(56)	(5)	4	413	-	1,957	13
29	Debt Interest	0	0	0	-	-	-	0
30	Deferred Income Taxes	0	0	0	-	-	-	0
31	Amortized ITC	0	0	0	-	(30)	-	0
32	NET OPERATING INCOME	(\$104)	(\$9)	\$7	(\$413)	\$151	\$3,635	\$24
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Production	0	0	0	-	-	-	0
35	Transmission	0	0	0	-	-	-	0
36	Distribution	0	0	0	-	-	-	0
37	General	0	0	0	-	-	-	0
38	Total Plant in Service	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AM								
39	Intangible	0	0	0	-	-	-	0
40	Production	0	0	0	-	-	-	0
41	Transmission	0	0	0	-	-	-	0
42	Distribution	0	0	0	-	-	-	0
43	General	0	0	0	-	-	-	0
44	Total Accumulated Depreciation	-	-	-	-	-	-	-
45	NET PLANT	-	-	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN							
52	REVENUE REQUIREMENT	169	15	(11)	674	(246)	(5,933)	(39)

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Incentives	ID PCA	Nez Perce Settlement Adjustment	Colstrip / CS2 Maintenance	Restate Debt Interest	Restated TOTAL
	Adjustment Number Workpaper Reference	2.09 E-RI	2.10 E-PCA	2.11 E-NPS	2.12 E-CCOM	2.13 E-RDI	R-Ttl
<b>REVENUES</b>							
1	Total General Business	\$0	(\$5,815)	\$0	\$0	\$0	\$243,337
2	Interdepartmental Sales	-	-	0	0	0	262
3	Sales for Resale	-	-	0	0	0	45,821
4	Total Sales of Electricity	0	(5,815)	0	0	0	289,420
5	Other Revenue	-	-	0	0	0	37,799
6	Total Electric Revenue	0	(5,815)	0	0	0	327,219
<b>EXPENSES</b>							
<b>Production and Transmission</b>							
7	Operating Expenses	(7)	(7,757)	(31)	0	0	98,140
8	Purchased Power	-	-	0	0	0	59,353
9	Depreciation/Amortization	-	-	0	0	0	13,139
10	Regulatory Amortization	-	-	0	2,426	0	2,905
11	Taxes	-	-	0	0	0	7,203
12	Total Production & Transmission	(7)	(7,757)	(31)	2,426	0	180,740
<b>Distribution</b>							
13	Operating Expenses	(5)	-	0	0	0	11,835
14	Depreciation/Amortization	-	-	0	0	0	15,273
15	Taxes	-	-	0	0	0	3,093
16	State Income Taxes	1	-	2	(121)	-	907
17	Total Distribution	(4)	0	2	(121)	0	31,108
18	Customer Accounting	(3)	(15)	0	0	0	4,825
19	Customer Service & Information	-	-	0	0	0	621
20	Sales Expenses	-	-	0	0	0	-
<b>Administrative &amp; General</b>							
21	Operating Expenses	(7)	(14)	0	0	0	23,561
22	Depreciation/Amortization	-	-	0	0	0	9,489
23	Regulatory Amortization	-	-	0	0	0	892
24	Taxes	-	-	0	0	0	-
25	Total Admin. & General	(7)	(14)	0	0	0	33,942
26	Total Electric Expenses	(21)	(7,786)	(29)	2,305	0	251,236
27	OPERATING INCOME BEFORE FIT	21	1,971	29	(2,305)	0	75,983
<b>FEDERAL INCOME TAX</b>							
28	Current Accrual	7	(2,025)	10	(807)	(283)	2,548
29	Debt Interest	-	-	0	0	0	(280)
30	Deferred Income Taxes	-	2,715	0	0	0	17,820
31	Amortized ITC	-	-	0	0	0	(97)
32	NET OPERATING INCOME	\$14	\$1,281	\$19	(\$1,498)	\$283	55,993
<b>RATE BASE</b>							
<b>PLANT IN SERVICE</b>							
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$72,433
34	Production	-	-	0	0	0	412,157
35	Transmission	-	-	0	0	0	219,999
36	Distribution	-	-	0	0	0	517,459
37	General	-	-	0	0	0	113,731
38	Total Plant in Service	-	-	-	-	-	1,335,779
<b>ACCUMULATED DEPRECIATION/AM</b>							
39	Intangible	-	-	0	0	0	(11,558)
40	Production	-	-	0	0	0	(182,700)
41	Transmission	-	-	0	0	0	(69,298)
42	Distribution	-	-	0	0	0	(177,191)
43	General	-	-	0	0	0	(38,257)
44	Total Accumulated Depreciation	-	-	-	-	-	(479,004)
45	NET PLANT	-	-	-	-	-	856,775
46	DEFERRED TAXES	-	-	-	-	-	(173,781)
47	Net Plant After DFIT	-	-	-	-	-	682,994
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	(1,223)
49	WORKING CAPITAL	-	-	-	-	-	25,866
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$707,637
51	RATE OF RETURN						7.91%
52	REVENUE REQUIREMENT	(22)	(2,091)	(31)	2,445	(462)	(1,533)



AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Power Supply	Pro Forma Transmission Rev/Exp	Pro Forma Labor Non-Exec	Pro Forma Employee Benefits	Pro Forma Property Tax
	Adjustment Number Worksheet Reference	3.01 E-PPS	3.02 E-PTR	3.03 E-PLN	3.04 E-PEB	3.05 E-PPT
REVENUES						
1	Total General Business	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	0
3	Sales for Resale	(29,143)	-	-	-	0
4	Total Sales of Electricity	(29,143)	0	0	0	0
5	Other Revenue	(29,025)	(38)	-	-	0
6	Total Electric Revenue	(58,168)	(38)	0	0	0
EXPENSES						
Production and Transmission						
7	Operating Expenses	(33,526)	125	433	(32)	0
8	Purchased Power	(21,751)	-	-	-	0
9	Depreciation/Amortization	-	-	-	-	0
10	Regulatory Amortization	-	-	-	-	0
11	Taxes	-	-	-	-	993
12	Total Production & Transmission	(55,277)	125	433	(32)	993
Distribution						
13	Operating Expenses	-	-	288	(21)	0
14	Depreciation/Amortization	-	-	-	-	0
15	Taxes	-	-	-	-	486
16	State Income Taxes	(145)	(8)	(60)	4	(74)
17	Total Distribution	(145)	(8)	228	(17)	412
18	Customer Accounting	-	-	113	(8)	0
19	Customer Service & Information	-	-	13	(1)	0
20	Sales Expenses	-	-	0	-	0
Administrative & General						
21	Operating Expenses	-	-	345	(25)	0
22	Depreciation/Amortization	-	-	-	-	0
23	Regulatory Amortization	-	-	-	-	0
24	Taxes	-	-	-	-	0
25	Total Admin. & General	0	0	345	(25)	0
26	Total Electric Expenses	(55,422)	117	1,132	(83)	1,405
27	OPERATING INCOME BEFORE FIT	(2,746)	(155)	(1,132)	83	(1,405)
FEDERAL INCOME TAX						
28	Current Accrual	(961)	(54)	(396)	29	(492)
29	Debt Interest	-	-	-	-	0
30	Deferred Income Taxes	-	-	-	-	0
31	Amortized ITC	-	-	-	-	0
32	NET OPERATING INCOME	(\$1,785)	(\$101)	(\$736)	\$54	(\$913)
RATE BASE						
PLANT IN SERVICE						
33	Intangible	\$0	\$0	\$0	\$0	\$0
34	Production	-	-	-	-	0
35	Transmission	-	-	-	-	0
36	Distribution	-	-	-	-	0
37	General	-	-	-	-	0
38	Total Plant in Service	-	-	-	-	-
ACCUMULATED DEPRECIATION/AM						
39	Intangible	-	-	-	-	0
40	Production	-	-	-	-	0
41	Transmission	-	-	-	-	0
42	Distribution	-	-	-	-	0
43	General	-	-	-	-	0
44	Total Accumulated Depreciation	-	-	-	-	-
45	NET PLANT	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN					
52	REVENUE REQUIREMENT	2,913	164	1,201	(88)	1,491

AVISTA UTILITIES  
IDAHO ELECTRIC RESULTS  
TWELVE MONTHS ENDED DECEMBER 31  
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Planned Capital Add 2016 EOP	Planned Capital Add 2017 AMA	2017 FINAL TOTAL
	Adjustment Number	3.06	3.07	F-Ttl
	Workpaper Reference	E-CAP16	E-CAP17	
	REVENUES			
1	Total General Business	\$0	\$0	\$243,337
2	Interdepartmental Sales	-	-	262
3	Sales for Resale	-	-	16,678
4	Total Sales of Electricity	0	0	260,277
5	Other Revenue	-	-	8,736
6	Total Electric Revenue	0	0	269,013
	EXPENSES			
	Production and Transmission			
7	Operating Expenses	-	-	65,140
8	Purchased Power	-	-	37,602
9	Depreciation/Amortization	1,602	190	14,931
10	Regulatory Amortization	-	-	2,905
11	Taxes	-	-	8,196
12	Total Production & Transmission	1,602	190	128,774
	Distribution			
13	Operating Expenses	-	-	12,102
14	Depreciation/Amortization	781	227	16,281
15	Taxes	-	-	3,579
16	State Income Taxes	(227)	(75)	323
17	Total Distribution	554	152	32,285
18	Customer Accounting	-	-	4,930
19	Customer Service & Information	-	-	633
20	Sales Expenses	-	-	0
	Administrative & General			
21	Operating Expenses	-	-	23,881
22	Depreciation/Amortization	2,146	1,083	12,718
23	Regulatory Amortization	-	-	892
24	Taxes	-	-	-
25	Total Admin. & General	2,146	1,083	37,491
26	Total Electric Expenses	4,302	1,425	204,113
27	OPERATING INCOME BEFORE FIT	(4,302)	(1,425)	64,900
	FEDERAL INCOME TAX			
28	Current Accrual	(1,506)	(499)	(1,332)
29	Debt Interest	(459)	(6)	(746)
30	Deferred Income Taxes	-	-	17,820
31	Amortized ITC	-	-	(97)
32	NET OPERATING INCOME	(\$2,338)	(\$920)	\$49,255
	RATE BASE			
	PLANT IN SERVICE			
33	Intangible	\$5,751	\$3,775	\$81,959
34	Production	54,807	6,160	473,124
35	Transmission	17,407	3,545	240,951
36	Distribution	11,693	7,512	536,664
37	General	4,692	3,009	121,432
38	Total Plant in Service	94,350	24,001	1,454,130
	ACCUMULATED DEPRECIATION/AM			
39	Intangible	(3,494)	(2,794)	(17,846)
40	Production	(7,549)	(4,059)	(194,308)
41	Transmission	(2,390)	(1,304)	(72,992)
42	Distribution	(13,953)	(7,168)	(198,312)
43	General	(2,863)	(1,094)	(42,214)
44	Total Accumulated Depreciation	(30,249)	(16,419)	(525,672)
45	NET PLANT	64,101	7,582	928,458
46	DEFERRED TAXES	(17,758)	(6,926)	(198,465)
47	Net Plant After DFIT	46,343	656	729,993
48	DEFERRED DEBITS AND CREDITS	-	-	(1,223)
49	WORKING CAPITAL	-	-	25,866
50	TOTAL RATE BASE	46,343	656	\$754,636
51	RATE OF RETURN			6.53%
52	REVENUE REQUIREMENT	9,700	1,584	15,433