



STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL
LAWRENCE G. WASDEN

July 10, 2003

To: Parties of Record

**RE: Case No. IPC-E-01-16
Notice of Settlement Conference**

Dear Parties of Record:

The Commission Staff and Idaho Power plan to meet on **Tuesday, July 22, 2003 at 10:00 a.m. at Idaho Power Company** to engage in further settlement discussions in Case No. IPC-E-01-16. Pursuant to Commission Procedural Rule 272, this letter is to advise all parties of the July 22nd Settlement Conference and to invite the parties to attend the meeting. Parties who interested in the outcome but have not attended prior workshops are encouraged to attend.

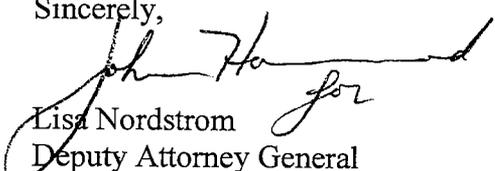
At the July 22nd meeting, Idaho Power will identify compensation already paid and still owing to ratepayers as it relates to "parking and lending," transmission and ancillary services utilized by IDACORP Energy. The Company and Staff intend to further discuss issues raised thus far and their associated dollar amounts for purposes of settlement.

As you are probably aware, the settlement negotiations are confidential. All discussions during the Settlement Conference or settlement documents prepared by the parties shall be confidential. Written and oral statements made by or submitted by an attorney or any party at the settlement conference shall not be admissible for any purpose before the Commission and shall not be subject to discovery. *See* Rule 272, IDAPA 31.01.01.272. *See also* I.A.R. 49(f).

Assuming that party concerns are timely raised and properly addressed, the July 22nd meeting may culminate in a stipulated settlement of some or all of the unresolved issues in this case. In the event that an agreement cannot be reached by a significant number of participants, the matter will be noticed up for hearing before the Commission.

If you have questions concerning the Settlement Conference, please call me at 334-0314.

Sincerely,


Lisa Nordstrom
Deputy Attorney General

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