

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION**

**Case No. IPC-E-03-05**

**Idaho Power Company**

**True-Up Deferral**

**Exhibit No. 3**

**Gregory W. Said**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Power Cost Adjustment Summary														
2	April 2002 thru March 2003														Totals
3	PCA Revenue	991,176	1,033,117	1,143,545	1,352,219	1,422,263	1,206,799	1,112,398	1,030,835	1,162,545	1,229,083	1,162,223	1,162,223	1,106,080	13,952,283
4	Normalized Firm Load	3,861	2,981	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156
5	PCA Component Rate	3,252,891	2,617,764	2,406,661	2,478,077	2,606,439	2,211,580	2,038,581	1,889,108	2,130,480	2,252,418	2,129,890	2,129,890	2,027,002	27,729,889
6	Revenue at 85%														
7	Load Change Adjustment														
8	Actual Firm Load - Adjusted	MWh	1,070,745	1,312,833	1,523,116	1,753,615	1,540,338	1,270,805	1,176,173	1,180,382	1,298,897	1,281,353	1,129,269	1,129,269	15,665,820
9	Normalized Firm Load	MWh	991,176	1,033,117	1,143,545	1,352,219	1,422,263	1,206,799	1,112,398	1,030,835	1,162,545	1,229,083	1,162,223	1,106,080	13,952,283
10	Load Change	MWh	79,569	279,716	379,571	401,396	118,075	64,007	63,775	149,547	136,352	52,270	(32,954)	22,173	1,713,537
11	Expense Adjustment @ 16.84		(1,339,942)	(4,710,417)	(6,391,976)	(6,759,509)	(1,968,363)	(1,077,878)	(1,073,971)	(2,518,371)	(2,296,168)	(890,227)	(554,945)	(374,067)	(28,855,963)
12	Actual Non-QF PCA Expense Adjustment	\$	(1,339,942)	(4,710,417)	(6,391,976)	(6,759,509)	(1,968,363)	(1,077,878)	(1,073,971)	(2,518,371)	(2,296,168)	(890,227)	(554,945)	(374,067)	(28,855,963)
13	Purchased Water	\$	2,940,862	2,593,397	2,300,935	4,799,027	5,771,124	4,899,256	3,549,877	3,407,962	3,501,610	3,090,697	38,826	0	36,893,573
14	Asstia Voluntary Load Reduction	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Mobile Generation Costs	\$	6,725,117	7,825,870	6,212,817	8,644,471	8,073,559	9,007,564	9,030,415	9,165,415	8,299,813	7,324,198	96,259,308	268,726	4,078,282
16	Fuel Expense-Coal	\$	259,177	248,000	435,783	533,340	771,181	199,906	383,923	206,828	292,664	213,635	265,119	363,892	2,905,179
17	Fuel Expense-Gas	\$	2,834,699	3,485,356	4,512,167	11,269,932	5,524,913	1,207,162	2,947,948	6,012,846	2,366,083	(363,892)	(363,892)	(363,892)	45,998,901
18	Non-Firm Purchases	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Quantified Purchase from BPA	\$	(5,400,360)	(1,657,392)	(433,783)	(744,349)	(1,942,255)	(3,351,221)	(3,784,232)	(1,286,388)	(6,130,598)	(2,554,140)	(5,624,597)	(7,692,420)	(39,601,735)
20	Surplus Sales	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
21	FMC 2nd Bk Energy-Cmtdy Price Only	\$	6,019,553	7,884,813	6,635,943	17,742,913	16,210,138	9,906,791	9,379,669	10,678,484	13,410,769	11,401,463	3,170,214	2,431,616	114,772,366
22	Total Non-QF	\$	3,341,000	2,293,000	2,843,000	5,076,000	6,445,000	5,587,000	6,026,000	6,909,000	7,127,000	6,051,000	5,051,000	4,737,000	61,486,000
23	Fuel Expense	\$	339,000	1,356,000	1,872,000	2,473,000	2,473,000	615,000	182,000	345,000	844,000	879,000	642,000	296,000	11,075,000
24	Non-Firm Purchases	\$	(3,195,000)	(397,000)	(208,000)	(142,000)	(595,000)	(1,570,000)	(3,022,000)	(3,883,000)	(2,808,000)	(2,978,000)	(2,742,000)	(2,452,000)	(24,522,000)
25	Surplus Sales	\$	(826,063)	(979,683)	(693,151)	(600,808)	(745,141)	(664,249)	(742,240)	(625,640)	(739,128)	(799,267)	(768,197)	(889,476)	(9,074,038)
26	FMC 2nd Bk Energy-Cmtdy Price Only	\$	(341,063)	2,072,317	3,813,849	6,806,192	6,356,859	3,967,755	2,423,760	4,422,732	3,142,733	2,142,803	1,401,524	38,964,962	38,964,962
27	Net 90% Items	\$	6,360,616	5,712,496	2,822,093	10,936,721	9,853,219	5,939,036	6,955,909	7,933,121	8,987,897	8,246,729	1,027,411	1,030,092	75,807,403
28	Change From Base	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Sharing Percentage	90%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
30	Idaho Allocation	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
31	Non-QF Deferral	\$	4,865,871	4,370,059	2,158,901	8,368,592	7,537,759	4,543,362	5,321,270	5,068,840	6,875,741	6,310,278	785,970	788,020	57,992,664
32	Actual QF (w/Meridian&Net Metering)	\$	2,946,033	4,189,352	5,847,507	6,337,507	5,367,284	4,309,365	3,359,512	2,280,716	2,597,535	2,194,734	2,055,350	1,784,779	44,490,922
33	Base QF	\$	2,038,265	3,024,735	5,108,325	5,317,475	5,059,785	5,313,295	4,438,425	5,339,895	1,713,885	1,459,785	1,459,785	1,314,445	34,114,160
34	Change From Base	\$	907,766	1,164,617	739,430	1,020,032	907,499	1,399,070	921,087	740,921	883,650	626,889	595,565	470,334	10,376,762
35	Quantified Benefit from BPA	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Total Non-shared Deferral	\$	907,766	1,164,617	739,430	1,019,985	907,499	1,399,070	921,087	740,921	883,650	626,889	595,565	470,334	10,376,715
37	Sharing Percentage	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
38	Idaho Allocation	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
39	QF Deferral	\$	771,603	989,924	628,515	866,987	771,374	1,189,209	782,924	629,697	751,102	532,856	506,230	399,784	8,920,208
40	Astoria VLR Credit	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Astoria Take Or Pay Charge	\$	8,813	6,904	782	0	0	0	0	0	0	0	0	0	0
42	Mobile Home Metering Costs	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Intervenor Funding	\$	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(166,667)	(2,000,000)
44	Credit From IDACORP Energy	\$	2,226,729	2,582,457	525,871	6,588,836	5,561,027	3,854,325	3,896,947	4,643,900	5,829,697	4,004,323	(1,009,630)	(730,201)	37,976,282
45	Total Deferral	\$	2,226,729	2,582,457	525,871	6,588,836	5,561,027	3,854,325	3,896,947	4,643,900	5,829,697	4,004,323	(1,009,630)	(730,201)	37,976,282
46	Principal Balances	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Beginning Balance ***	\$	2,226,729	4,809,186	5,335,057	11,923,894	17,484,921	21,339,246	25,238,193	29,882,093	35,711,790	39,716,113	38,706,483		
48	Amount Deferred	\$	2,226,729	2,582,457	525,871	6,588,836	5,561,027	3,854,325	3,896,947	4,643,900	5,829,697	4,004,323	(1,009,630)	(730,201)	37,976,282
49	Ending Balance	\$	2,226,729	4,809,186	5,335,057	11,923,894	17,484,921	21,339,246	25,238,193	29,882,093	35,711,790	39,716,113	38,706,483		
50	Interest Balances	\$	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Accrual thru Prior Month	\$	0	(3,549)	(27,291)	(11,441)	6,948	46,581	105,200	166,470	251,188	350,784	469,951	602,338	
52	Monthly Interest Rate **	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
53	Monthly Interest Inc(Exp)	\$	0	7,422	16,031	17,784	39,746	58,283	71,131	84,127	99,607	119,039	132,387	129,022	774,579
54	Prior Month's Interest Adjustments	\$	(3,549)	(23,741)	15,849	18,389	39,633	58,619	84,717	99,596	119,167	132,387	129,016	731,354	
55	Total Current Month Interest	\$	(3,549)	(23,741)	15,849	18,389	39,633	58,619	84,717	99,596	119,167	132,387	129,016	731,354	
56	Interest Accrued to date	\$	0	(3,549)	(27,291)	(11,441)	6,948	46,581	105,200	166,470	251,188	350,784	469,951	602,338	731,354
57	Balance in All Accounts	\$	2,223,180	4,781,896	5,323,616	11,930,842	17,531,501	21,444,446	25,404,664	30,133,280	36,062,574	40,186,063	39,308,821	38,707,636	38,707,636
58	Negative amounts indicate benefit to the ratepayers.														
59	Interest rate changed per IPUC Order 28895.														
60	Beginning balance per IPUC Order 29026														
61	FMC Second Block Energy Old Base	\$	(1,227,583)	(1,437,407)	(1,046,062)	(919,941)	(1,117,071)	(1,006,563)	(1,173,108)	(953,856)	(1,108,858)	(1,190,995)	(1,149,926)	(1,314,202)	(13,585,802)
62	FMC Second Block Energy New Base	\$	(826,063)	(979,683)	(693,151)	(600,808)	(745,141)	(664,249)	(742,240)	(625,640)	(739,128)	(799,267)	(768,197)	(889,476)	(9,074,038)
63	Forecast Water Adjust	\$	3,861	2,981	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156	2,156

Power Cost Adjustment Summary													
April 2002 thru March 2003													
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Totals
1													
2													
3													
4	\$ 0	0	7,314	0	0	0	0	0	0	0	0	0	7,314
5	\$ 0	0	7,314	0	0	0	0	0	0	0	0	0	7,314
6													
7													
8	\$ 0	0	0	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314
9	\$ 0	0	7,314	0	0	0	0	0	0	0	0	0	7,314
10	\$ 0	0	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314	7,314
11													
12	\$ 0	0	0	0	24	49	73	98	122	146	171	195	
13	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
14	\$ 0.00	0.00	0.00	24.38	24.38	24.38	24.38	24.38	24.38	24.38	24.38	24.38	24.38
15	\$ 0	0	0	0	0	0	0	0	0	0	0	0	0
16	\$ 0	0	0	24	24	24	24	24	24	24	24	24	24
17	\$ 0	0	0	24	49	73	98	122	146	171	195	219	219
18	\$ 0	0	7,314	7,339	7,363	7,387	7,412	7,436	7,460	7,485	7,509	7,534	7,534