

Idaho Power Company

FAS 143 Accounting

Year Ended December 31, 2004

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IDAHO PUBLIC
UTILITIES COMMISSION

Recorded journal entries

	FERC Account	Dr.	Cr.	
<i>December 31, 2003 balances</i>				
ARO Assets	101	2,060,293		
Accumulated depreciation - ARO assets	108		1,376,159	
Accumulated depreciation - removal costs	108	142,594,975		
Regulatory assets	182.3	6,455,677		
ARO Liabilities	230		7,139,811	
Regulatory liabilities	254		142,594,975	
 <i>Calendar year 2004 Accretion, Depreciation and Removal Cost Entries</i>				
1	Regulatory asset (accretion expense)	182.3	420,574	
	ARO liabilities	230		420,574
	To record accretion expense on the asset retirement obligations			
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2	Regulatory asset (depreciation expense)	182.3	63,614	
	Accumulated depreciation - ARO assets	108		63,614
	To record depreciation on the ARO assets			
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3	Accumulated depreciation	108	5,104,848	
	Regulatory liabilities	254		5,104,848
	To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the FAS 143 accruals.			
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<i>Calendar year 2004 changes in estimates</i>				
4	ARO Assets	101	714,827	
	Accumulated depreciation - ARO assets	108		420,051
	Regulatory asset	182.3	1,432,628	
	ARO Liabilities	230		1,727,404
	To record revision of estimated ARO at Bridger plant landfill, based on new study completed in 2004			
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<i>December 31, 2004 balances</i>				
ARO Assets	101	2,775,120		
Accumulated depreciation - ARO assets	108		1,859,824	
Accumulated depreciation - removal costs	108	147,699,823		
Regulatory assets	182.3	8,372,493		
ARO Liabilities	230		9,287,789	
Regulatory liabilities	254		147,699,823	