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IDAHO PUBLIC  
UTILITIES COMMISSION

**SCOTT WRIGHT**  
Pricing Analyst

May 20, 2009

Ms. Jean D. Jewell  
Commission Secretary  
Idaho Public Utilities Commission  
PO Box 83720  
Boise, ID 83720-0074

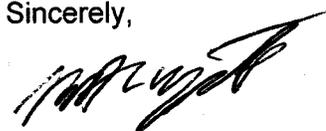
RE: Annual Compliance Filing of Asset Retirement Obligation (SFAS 143)  
Case No. IPC-E-03-13  
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Dear Ms. Jewell:

In Order No. 29414, the Commission directed the Company to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards (SFAS) 143. As a result of the Order, the Company is required to file annually, and as part of any rate case filing, all journal entries made under the requirements of SFAS 143.

Enclosed, please find three copies of the 2008 SFAS 143 compliance filing.

Sincerely,



Scott Wright

SW:ma

**Attachments**

c: Terri Carlock  
Ric Gale  
Greg Said  
Tim Tatum

# Idaho Power Company

FAS 143 Accounting

Year Ended December 31, 2008

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UTILITIES COMMISSION

## Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2007 balances</i>			
ARO Assets	101	4,963,606	
Accumulated depreciation - ARO assets	108		2,636,678
Accumulated depreciation - removal costs	108	155,313,605	
Regulatory assets	182.3	12,188,065	
ARO Liabilities	230		14,514,993
Regulatory liabilities	254		155,313,605
<i>Calendar year 2008 Accretion, Depreciation and Removal Cost Entries</i>			
1	Regulatory asset (accretion expense)	182.3	700,849
	ARO liabilities	230	700,849
	To record accretion expense on the asset retirement obligations		
2	Regulatory asset (depreciation expense)	182.3	106,938
	Accumulated depreciation - ARO assets	108	106,938
	To record depreciation on the ARO assets		
3	Accumulated depreciation	108	1,523,872
	Regulatory liabilities	254	1,523,872
	To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the FAS 143 accruals.		
<i>Calendar year 2008 changes in estimates</i>			
4	ARO Assets	101	359,155
	Accumulated depreciation - ARO assets	108	352,681
	Regulatory asset	182.3	1,907,719
	ARO Liabilities	230	2,619,555
	To record revision of estimated ARO at Valmy, Bridger and IPC.		
<i>Calendar year 2008 retirements</i>			
5	ARO Assets	101	-
	Accumulated depreciation - ARO assets	108	-
	Regulatory asset	182.3	181,591
	ARO Liabilities	230	181,591
	To record the retirement of PCB Bushings at IPC.		
<i>December 31, 2008 balances</i>			
ARO Assets	101	4,604,451	
Accumulated depreciation - ARO assets	108		3,096,296
Accumulated depreciation - removal costs	108	156,837,477	
Regulatory assets	182.3	10,906,542	
ARO Liabilities	230		12,414,696
Regulatory liabilities	254		156,837,477