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IDAHO PUBLIC
UTILITIES COMMISSION

SCOTT WRIGHT
Pricing Analyst

April 23, 2010

Ms. Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
PO Box 83720
Boise, ID 83720-0074

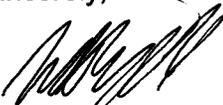
RE: Annual Compliance Filing of Asset Retirement Obligation (SFAS 143)
Case No. IPC-E-03-11

Dear Ms. Jewell:

In Order No. 29414, the Commission directed the Company to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards (SFAS) 143. As a result of the Order, the Company is required to file annually, and as part of any rate case filing, all journal entries made under the requirements of SFAS 143.

Enclosed, please find three copies of the 2009 SFAS 143 compliance filing.

Sincerely,


Scott Wright

SW:kkt

Attachments

c: Terri Carlock
Ric Gale
Greg Said
Tim Tatum

Idaho Power Company

FAS 143 Accounting

Year Ended December 31, 2009

Recorded journal entries

	FERC Account	Dr.	Cr.	
<i>December 31, 2008 balances</i>				
ARO Assets	101	4,604,451		
Accumulated depreciation - ARO assets	108		3,096,296	
Accumulated depreciation - removal costs	108	156,837,477		
Regulatory assets	182.3	10,906,542		
ARO Liabilities	230		12,414,696	
Regulatory liabilities	254		156,837,477	
<i>Calendar year 2009 Accretion, Depreciation and Removal Cost Entries</i>				
1	Regulatory asset (accretion expense)	182.3	696,720	
	ARO liabilities	230		696,720
To record accretion expense on the asset retirement obligations				
2	Regulatory asset (depreciation expense)	182.3	67,251	
	Accumulated depreciation - ARO assets	108		67,251
To record depreciation on the ARO assets				
3	Accumulated depreciation	108		1,432,166
	Regulatory liabilities	254	1,432,166	
To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the FAS 143 accruals. Please note, this is made in the ELIM business unit now and not the IPC business unit because it is required for GAAP but not for FERC				
<i>Calendar year 2009 changes in estimates</i>				
4	ARO Assets	101		69,759
	Accumulated depreciation - ARO assets	108		
	Regulatory asset	182.3	3,753,663	
	ARO Liabilities	230		3,683,904
To record revision of estimated ARO at Valmy, Bridger and IPC.				
<i>Calendar year 2009 additions</i>				
5	ARO Assets	101	128,561	
	Accumulated depreciation - ARO assets	108		9,234
	Regulatory asset	182.3	20,046	
	ARO Liabilities	230		139,373
To record the addition of a pond at Valmy.				
<i>Calendar year 2009 retirements</i>				
5	ARO Assets	101		835,296
	Accumulated depreciation - ARO assets	108	835,293	
	Regulatory asset	182.3		695,098
	ARO Liabilities	230	695,098	
To record the retirement of a pond at Bridger.				
<i>December 31, 2009 balances</i>				
ARO Assets	101	3,827,957		
Accumulated depreciation - ARO assets	108		2,337,488	
Accumulated depreciation - removal costs	108	155,405,311		
Regulatory assets	182.3	14,749,124		
ARO Liabilities	230		16,239,595	
Regulatory liabilities	254		155,405,311	

Idaho Power Company

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