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IDAHO PUBLIC  
UTILITIES COMMISSION

SCOTT WRIGHT  
Regulatory Analyst

April 27, 2012

Ms. Jean D. Jewell  
Commission Secretary  
Idaho Public Utilities Commission  
PO Box 83720  
Boise, ID 83720-0074

RE: Annual Compliance Filing of Asset Retirement Obligation (SFAS 143)  
Case No. IPC-E-03-11

Dear Ms. Jewell:

In Order No. 29414, the Commission directed the Company to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards (SFAS) 143. As a result of the Order, the Company is required to file annually, and as part of any rate case filing, all journal entries made under the requirements of SFAS 143.

Enclosed, please find three copies of the 2011 SFAS 143 compliance filing.

Sincerely,

Scott Wright

SW:sw

Attachments

c: Terri Carlock  
Greg Said  
Tim Tatum

**Idaho Power Company**  
Accounting Standards Codification 410 (previously FAS 143) Accounting  
Year Ended December 31, 2011

Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2009 balances</i>			
ARO Assets	101	4,049,528	
Accumulated depreciation - ARO assets	108		2,469,399
Accumulated depreciation - removal costs	108	157,641,973	
Regulatory assets	182.3	15,371,785	
ARO Liabilities	230		16,951,914
Regulatory liabilities	254		157,641,973
 <i>Calendar year 2011 Accretion, Depreciation and Removal Cost Entries</i>			
1	Regulatory asset (accretion expense) ARO liabilities	182.3 230	936,265  936,265
	To record accretion expense on the asset retirement obligations		
2	Regulatory asset (depreciation expense) Accumulated depreciation - ARO assets	182.3 108	427,381  427,381
	To record depreciation on the ARO assets		
3	Accumulated depreciation - removal costs Regulatory liabilities	108 254	5,530,840  5,530,840
	To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the ASC 410 accruals. Please note, this is made in the ELIM business unit now and not the IPC business unit because it is required for GAAP but not for FERC		
 <i>Calendar year 2011 changes in estimates</i>			
4	ARO Assets Accumulated depreciation - ARO assets Regulatory asset ARO Liabilities	101 108 182.3 230	4,666,521  5,306 731,802 3,929,413
	To record revision of estimated ARO at Valmy, Bridger, Boardman, and IPC.		
 <i>Calendar year 2011 retirements</i>			
5	ARO Assets Accumulated depreciation - ARO assets Regulatory asset ARO Liabilities	101 108 182.3 230	67,185 62,566 446,207 450,825
	To record the retirement of a pond at Bridger.		
 <i>December 31, 2011 balances</i>			
ARO Assets	101	8,648,864	
Accumulated depreciation - ARO assets	108		2,839,519
Accumulated depreciation - removal costs	108	163,172,813	
Regulatory assets	182.3	15,557,422	
ARO Liabilities	230		21,366,767
Regulatory liabilities	254		163,172,813