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IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
lnordstrom@idahopower.com

April 21, 2014

Ms. Jean D. Jewell
Commission Secretary
Idaho Public Utilities Commission
PO Box 83720
Boise, ID 83720-0074

RE: Annual Compliance Filing of Asset Retirement Obligations ("ARO") (ASC 410)
Case No. IPC-E-03-11

Dear Ms. Jewell:

In Order No. 29414, the Commission directed Idaho Power Company ("Company") to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards 143 (now codified as Accounting Standards Codification ("ASC") 410). As a result of the Order, the Company is required to file annually, and as part of any rate case filing, all journal entries made under the requirements of ASC 410. Three copies of the journal entries are enclosed.

On February 15, 2012, the Company filed an application requesting authorization to increase its rates for the early closure of the Boardman power plant. On May 17, 2012, Order No. 32549 was issued authorizing the Company to begin recovery of the Boardman balancing account which tracks the incremental costs and benefits associated with the early shutdown of Boardman, including Boardman-related ARO balances. In addition, Order No. 32549 exempted Boardman-related ARO balances from the deferral treatment required under Order No. 29414.

If you have any questions regarding this filing, please contact Courtney Waites at (208) 388-5612 or cwaites@idahopower.com.

Sincerely,



Lisa D. Nordstrom

LDN/cw/kkt

Enclosures

cc: Terri Carlock
RA Files

Idaho Power Company
Accounting Standards Codification 410 (previously FAS 143) Accounting
Year Ended December 31, 2013

Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2012 balances</i>			
ARO Assets	101	10,857,152	-
Accumulated depreciation - ARO assets	108	-	3,399,983
Accumulated depreciation - removal costs	108	168,651,260	-
Regulatory assets	182.3	15,024,662	-
ARO Liabilities	230	-	22,982,049
Regulatory liabilities	254	-	168,651,260
Accretion expense (Boardman only), cumulative	411	183,144	-
Depreciation expense (Boardman only), cumulative	403	317,075	-

Calendar year 2013 Accretion, Depreciation, Regulatory Asset Amortization, and Removal Cost Entries

1	Regulatory asset (accretion expense)	182.3	823,486	
	Accretion expense (Boardman only)	411	230,641	
	ARO liabilities	230		1,054,127
	<i>To record accretion expense on the asset retirement obligations</i>			
2	Regulatory asset (depreciation expense)	182.3	410,918	
	Depreciation expense (Boardman only)	403	498,466	
	Accumulated depreciation - ARO assets	108		909,384
	<i>To record depreciation on the ARO assets</i>			
3	Accretion expense (Boardman only)	411	91,707	
	Depreciation expense (Boardman only)	403	88,547	
	Regulatory asset (Boardman amortization)	182.3		180,254
	<i>To record amortization of the Boardman regulatory asset</i>			
4	Accumulated depreciation - removal costs	108	5,322,607	
	Regulatory liabilities	254		5,322,607
	<i>To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the ASC 410 accruals.</i>			

Calendar year 2013 changes in estimates

5	ARO Assets	101		277,635
	Accumulated depreciation - ARO assets	108	59,283	
	Regulatory asset	182.3	2,927,737	
	ARO Liabilities	230		2,709,386
	<i>To record revision of estimated AROs at Valmy, Bridger, Boardman, and IPC.</i>			

Calendar year 2013 retirements

6	Regulatory asset	182.3		980,199
	ARO Liabilities	230	980,199	
	<i>To record the retirement of a pond at Bridger.</i>			

December 31, 2013 balances

ARO Assets	101	10,579,518	-
Accumulated depreciation - ARO assets	108	-	4,250,084
Accumulated depreciation - removal costs	108	173,973,867	-
Regulatory assets	182.3	18,026,351	-
ARO Liabilities	230	-	25,765,364
Regulatory liabilities	254	-	173,973,867

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