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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

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IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR)
AUTHORITY TO INCREASE ITS INTERIM)
AND BASE RATES AND CHARGES FOR)
ELECTRIC SERVICE)
_____)

IDAHO PUBLIC
UTILITIES COMMISSION
CASE NO. IPC-E-03-13

**JOINT PROPOSAL TO THE IDAHO PUBLIC UTILITIES COMMISSION
REGARDING POTENTIAL APPROACHES TO REMOVING DISINCENTIVES
FOR IDAHO POWER COMPANY INVESTMENTS IN ENERGY EFFICIENCY
AND CLEAN DISTRIBUTED GENERATION**

The undersigned agree as follows:

1. The record in this matter, including the Direct Testimony of Ralph Cavanagh, includes evidence that Idaho Power faces financial disincentives to invest in cost-effective energy efficiency and clean distributed generation as a result of the linkage between fixed cost recovery and retail electricity consumption.
2. If the Commission determines that removing these disincentives is in the public interest, the undersigned parties are prepared to work together to investigate specific mechanisms for achieving this objective, to identify areas of consensus, and to clarify alternatives where consensus is not possible.
3. Should the Commission agree, we recommend that the Commission initiate a new investigative docket and convene workshops for this purpose, to commence by August 31, 2004.

ORIGINAL

April 26, 2004
Date



William M. Eddie
Attorney for NW Energy Coalition

Date

Barton L. Kline
Attorney for Idaho Power Company

Date

Lisa D. Nordstrom
Attorney for Idaho Public Utilities
Commission Staff

Date

Peter J. Richardson
Attorney for Industrial Customers of
Idaho Power

Date

William M. Eddie
Attorney for NW Energy Coalition

4-26-04
Date



Barton L. Kline
Attorney for Idaho Power Company

Date

Lisa D. Nordstrom
Attorney for Idaho Public Utilities
Commission Staff

Date

Peter J. Richardson
Attorney for Industrial Customers of
Idaho Power

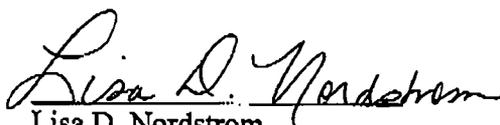
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Commission Staff

4/26/04
Date



Peter J. Richardson
Attorney for Industrial Customers of
Idaho Power