

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF)	
IDAHO POWER COMPANY FOR AUTHORITY)	CASE NOS. IPC-E-03-13
TO INCREASE ITS INTERIM AND BASE)	
RATES AND CHARGES FOR ELECTRIC)	NOTICE OF VACATED
SERVICE.)	TECHNICAL HEARING
)	

After conducting public and technical hearings on Idaho Power Company's Application to increase its rates for service, the Commission set new base rates in Order No. 29505 issued on May 25, 2004. In Order No. 29505 the Commission ordered the Company to calculate its income tax expense using a five-year average. This adjustment reduced the Company's annual revenue requirement attributable to income tax expense by \$11,504,677 and prompted Idaho Power to seek reconsideration of this issue (as well as others).

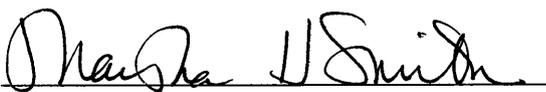
In Order No. 29547 issued July 13, 2004, the Commission granted reconsideration on that portion of Order No. 29505 relating to the calculation of the income tax expense for revenue requirement purposes. In anticipation of the technical hearing on reconsideration scheduled for September 10, 2004, Idaho Power and Commission Staff ("the Parties") entered in to settlement discussions that resulted in a stipulation executed and filed August 16, 2004. The Parties also filed a Joint Motion requesting that the Commission accept the Parties' settlement of the income tax expense issue.

The Commission sought comments from the public and other parties to the rate case about whether the Commission should adopt the settlement proposed by Idaho Power and Staff. Order No. 29567. Although we vacated the simultaneous prefile and rebuttal testimony filing deadlines set forth in the Notice of Scheduling issued August 2, 2004, we retained the September 10, 2004 hearing date in the event live testimony was needed. We have reviewed the comments concerning the proposed settlement and note that no party that would participate in the technical hearing has opposed it. We believe the record provides a sufficient basis for the Commission to render a decision on the merits of the proposed settlement. Consequently, we find the technical hearing should be vacated.

YOU ARE HEREBY NOTIFIED that pursuant to agreement of the parties and the Commission, the technical hearing in Case No. IPC-E-03-13 previously scheduled for September 10, 2004, is vacated. A Commission Order addressing the merits of the proposed settlement will be issued forthwith.

DATED at Boise, Idaho this *9th* day of September 2004.


PAUL KJELLANDER, PRESIDENT


MARSHA H. SMITH, COMMISSIONER


DENNIS S. HANSEN, COMMISSIONER

ATTEST:


Barbara Barrows
Assistant Commission Secretary

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