

Revised
Staff Exhibit
No. 111

Idaho Power Company
Adjustments to Management Expenses
Test Year 2003

1	Packwood	
2	Total Expenses	\$ 29,823.24
3	Disallowed	22,876.02
4	Remaining Expenses	6,947.22
5	Payroll Allocated to IDACORP	86%
6	Expenses Allocated to IDACORP	<u>\$ 5,974.61</u>
7	Keen	
8	Total Expenses	\$ 7,603.88
9	Disallowed	4,706.99
10	Remaining Expenses	2,896.89
11	Payroll Allocated to IDACORP	1%
12	Expenses Allocated to IDACORP	<u>\$ 28.97</u>
13	Anderson	
14	Total Expenses	\$ 9,189.72
15	Disallowed	2,509.19
16	Remaining Expenses	6,680.53
17	Payroll Allocated to IDACORP	37%
18	Expenses Allocated to IDACORP	<u>\$ 2,471.80</u>
19	Kearney	
20	Total Expenses	\$ 522.34
21	Disallowed	-
22	Remaining Expenses	522.34
23	Payroll Allocated to IDACORP	8%
24	Expenses Allocated to IDACORP	<u>\$ 41.79</u>
25	Panter	
26	Total Expenses	\$ 38,003.83
27	Disallowed	17,991.85
28	Remaining Expenses	20,011.98
29	Payroll Allocated to IDACORP	14%
30	Expenses Allocated to IDACORP	<u>\$ 2,801.68</u>
31	Stahman	
32	Total Expenses	\$ 13,459.96
33	Disallowed	2,064.59
34	Remaining Expenses	11,395.37
35	Payroll Allocated to IDACORP	16%
36	Expenses Allocated to IDACORP	<u>\$ 1,823.26</u>
37	Total Disallowed Expenses	\$ 50,148.64
38	Total Expenses to IDACORP	<u>13,142.10</u>
39	Total Adjustment	<u>\$ 63,290.74</u>