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IDAHO PUBLIC
UTILITIES COMMISSION

Attorneys for Idaho Power Company

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Boise, Idaho 83702

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR)
AUTHORITY TO IMPLEMENT POWER COST)
ADJUSTMENT RATES FOR ELECTRIC)
SERVICE TO CUSTOMERS IN THE STATE)
OF IDAHO FOR THE PERIOD MAY 16, 2004)
THROUGH MAY 31, 2005)
_____)

CASE NO. IPC-E-04-09
APPLICATION

In accordance with RP 052, Application is hereby made to the Idaho Public Utilities Commission (the "Commission") by Idaho Power Company ("Idaho Power" or "Company") for approval of: (1) tariffs maintaining the current tariff Schedule 55 PCA rates for the period May 16, 2004 through May 31, 2004; and (2) Tariff Schedule 55 implementing a Power Cost Adjustment ("PCA") and related tariffs incorporating PCA adjustments for the period June 1, 2004 through May 31, 2005.

In support of this Application, Idaho Power represents as follows:

I.

Idaho Power is an Idaho Corporation, whose principal place of business is 1221 West Idaho Street, Boise, Idaho 83702.

II.

Idaho Power operates a public utility supplying retail electric service in Southern Idaho and Eastern Oregon. Idaho Power is subject to the jurisdiction of this Commission in Idaho and to the jurisdiction of the Oregon Public Utility Commission in Oregon. Idaho Power is also subject to the jurisdiction of the Federal Energy Regulatory Commission (the "FERC").

III.

On March 29, 1993, by Order No. 24806 issued in Case No. IPC-E-92-25, the Commission approved the implementation of an annual Power Cost Adjustment procedure.

IV.

Simultaneous with the filing of this Application, Idaho Power has filed its direct case consisting of the testimony and exhibits of witness Gregory W. Said. While Idaho Power believes that this case should be processed under Modified Procedure, RP 201, *et seq.*, Idaho Power stands ready for immediate consideration of this Application, if it is the Commission's determination that a hearing should be held.

V.

In compliance with Commission Order No. 24806, the PCA consists of: (1) 90 percent of the difference between the Projected Power Cost and the Commission's approved Base Power Cost and (2) the True-Up of the 2003/2004 power costs. The

Projected Power Cost was computed in compliance with Commission Order No. 24806, by inserting the National Weather Service Northwest River Forecast Center's projection of 3.13 million acre feet of April through July Brownlee streamflow runoff into the Commission adopted equation for projecting PCA expenses. The resulting Projected Power Cost of \$129,823,425 equates to a cost of 1.0092 cents per kWh. This 1.0092 cents per kWh is 0.2777 cents per kWh higher than the Commission's approved base of 0.7315 cents per kWh. By Commission Order No. 25880, the Company is authorized to adjust rates by 90 percent of the 0.2777 cents per kWh difference, resulting in 0.2499 cents per kWh.

VI.

The True-up component of the PCA is 0.3661 cents per kWh reflecting increased net PCA expenses above last year's forecast.

VII.

In Order No. 29334 issued in Case No. IPC-E-03-05, the Company's 2003/2004 PCA case, the Commission approved a number of modifications to the PCA. One of these modifications was the implementation of a "true-up of the true-up" component. In accordance with Order No. 29934, the Company collected all but \$556,693 of the \$38,658,298 true-up deferral balance from last year. Dividing the \$556,693 by the Idaho jurisdictional sales value of 12,096,838 MWh results in a 0.0046 cents per kWh as the "true-up of the true-up" rate.

The combination of (1) the adjustment for the 2004/2005 projected power cost of serving firm loads, (2) the 2003/2004 true-up portion of the PCA, and (3) the true-up of the 2002/2003 true-up, results in a PCA rate for the 2004/2005 PCA year of 0.6206

cents per kWh. The existing PCA rate is 0.6039 cents per kWh.

VIII.

Order No. 29334 also authorized several customer class-specific adjustments to the 2004/2005 PCA rate. The three customer classes and their respective credits are: (1) Schedule 7, Small Commercial, -0.0189 cents per kWh; (2) Schedule 19, Industrial, -0.0222 cents per kWh; and (3) Schedule 24, Irrigation, -0.0811 cents per kWh.

IX.

In this Application the Company is requesting that the Commission authorize a change in the PCA recovery period from the currently-approved May 16 through May 15 annual period to a June 1 through May 31 annual period. No other changes to PCA time frames would be required. The PCA projection and true-up computations would still be based on an April 1 through March 31 time frame, and the Company would still file its PCA requests by April 15 each year. The reason for this proposed change is the seasonal rate proposal presented by the Company in its general revenue requirement case, IPC-E-03-13. The Company's seasonal rate proposal was discussed in the testimony of Maggie Brilz in the IPC-E-03-13 case. The Company requests that the Commission take administrative notice of Ms. Brilz's testimony on seasonal rates.

X.

The Company's current filed tariffs provide that the PCA rate expires on May 16, 2004. To accommodate the above-described transition to a June 1 through May 31 time period and to eliminate the potential for two rate adjustments within 15 days, the Company hereby requests that the Commission approve the tariffs contained in

Attachment 1 to this Application to maintain the current PCA rate through May of 2004. Attachment 1 shows the proposed changes to the existing tariffs deleting the May 16, 2004 expiration and substituting a May 31, 2004 expiration. The Company further requests that the additional one-half month of 2003/2004 PCA rate collection be addressed in the 2005 True-up of the True-up Provision and any overcollection or undercollection from this event be distributed back to the Company's customers as a component of the 2005/2006 PCA.

XI.

As noted in Paragraph VII above, computation of the 2004/2005 PCA in compliance with Order Nos. 24806 and 29334 would result in a slight increase in the PCA rate for all classes except Schedule 7, Schedule 19 and Schedule 24. In light of the Company's pending general revenue requirement case and an anticipated general rate increase coming from that general revenue requirement case, the Company hereby requests that the Commission keep the overall PCA rate at the same level as last year (0.6039 cents per kWh). To accomplish this, the Company proposes that the 2004/2005 true-up component rate be adjusted down by 0.0167 cents per kWh. The Company requests that it be allowed to recover any undercollection of revenues resulting from the 0.0167 cents per kWh reduction in the true-up of the true-up to be collected in the 2005/2006 PCA rates. The Company is proposing this unique rate treatment to avoid "pancaking" rate increases in 2004.

XII.

Attachment 2 to this Application is a copy of Idaho Power's proposed new Electric Rate Schedule, IPUC No. 26, Tariff No. 101, Schedule 55, showing the retention of the current 0.6039 cents per kWh rate and the class-specific adjustments described in Paragraph VIII above.

XIII.

Attachment 3 to this Application is a copy of a revised Electric Rate Schedule, IPUC No. 26, Tariff No. 101, Schedule 55, which shows what the Power Cost Adjustment rates for the period June 1, 2004 through May 31, 2005 would be if the Commission chooses *not* to accept Idaho Power's proposal to keep the PCA rate at its current level. Applying this monthly Power Cost Adjustment would result in energy rates for irrigation service (Schedules 24 and 25) of 0.5395 cents per kWh; for small general service (Schedule 7) of 0.6017 cents per kWh; and large power service (Schedule 19) of 0.5984 cents per kWh. The monthly Power Cost Adjustment that would be applied to the energy rate of all other metered schedules and special contracts is 0.6206 cents per kWh. The monthly Power Cost Adjustment that would be applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6206 cents per kWh. *The Company is not proposing adoption of this revised schedule but only furnishing it for the Commission's information.*

XIV.

This Application is not subject to RP 122 in that, as set forth in RP 122.02, this is a change in rates related to PCA expenses causing a decrease in existing rates.

XV.

Pursuant to RP 123 and Idaho Code § 61-307, Idaho Power requests that the tariff filing implementing the PCA rates listed in Paragraphs IX and XII become effective May 16, 2004.

XVI.

This Application has been and will be brought to the attention of Applicant's affected customers by means of press releases to news media in the area served by Applicant, by bill stuffers, by mailings of this Application to interested parties, and in some instances by means of personal contact. In addition, the proposed electric rate schedules, together with this Application and the testimony and exhibits of witness Gregory W. Said, will be kept open for public inspection at all Applicant's offices in the State of Idaho. The above procedures are deemed by Applicant to satisfy the Rules of Practice and Procedure of this Commission. Applicant will, in the alternative, bring said Application to the attention of Applicant's affected customers through any other means directed by the Commission.

XVII.

Communications with reference to this Application should be sent to the following:

Barton L. Kline
Monica B. Moen
Idaho Power Company
P.O. Box 70
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bkline@idahopower.com
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Gregory W. Said
Director, Revenue Requirement
Idaho Power Company
P.O. Box 70
Boise, ID 83707
gsaid@idahopower.com

WHEREFORE, Idaho Power Company respectfully requests that the Commission authorize the implementation of Power Cost Adjustment rates as proposed in Paragraphs IX and XII of this Application for the periods (1) May 16, 2004 through May 31, 2004; and (2) June 1, 2004 through May 31, 2005 respectively. As provided in Paragraph XII, the monthly Power Cost Adjustment rate for the period June 1, 2004 through May 31, 2005 for irrigation service (Schedules 24 and 25) is 0.5228 cents per kWh, for small general service (Schedule 7) is 0.5850 cents per kWh, and the Schedule 19 PCA rate will be 0.5817 cents per kWh. The monthly Power Cost Adjustment applied to the energy rate of all other metered schedules and special contracts is 0.6039 cents per kWh. The monthly Power Cost Adjustment applied to the unit charges of the non-metered schedules is the monthly estimated usage times 0.6039 cents per kWh.

DATED this 15th day of April, 2004, in Boise, Idaho.



BARTON L. KLINE
Attorney for Idaho Power Company

BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-04-__

IDAHO POWER COMPANY

APPLICATION

ATTACHMENT NO. 1

Original & Legislative Tariff Schedules

SCHEDULE 1
RESIDENTIAL SERVICE
 (Continued)

RESIDENTIAL SPACE HEATING

All space heating equipment to be served by the Company's system shall be single phase equipment approved by Underwriters' Laboratories, Inc., and the equipment and its installation shall conform to all National, State and Municipal Codes and to the following:

Individual resistance-type units for space heating larger than 1,650 watts shall be designed to operate at 240 or 208 volts, and no single unit shall be larger than 6 kW. Heating units of two kW or larger shall be controlled by approved thermostatic devices. When a group of heating units, with a total capacity of more than 6 kW, is to be actuated by a single thermostat, the controlling switch shall be so designed that not more than 6 kW can be switched on or off at any one time. Supplemental resistance-type heaters, that may be used with a heat exchanger, shall comply with the specifications listed above for such units.

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer and the Energy Charges at the following rates:

Customer Charge

\$2.51 per meter per month

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
4.9303¢	0.6039¢	5.5342¢

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 7
SMALL GENERAL SERVICE
(Continued)

MONTHLY CHARGE (Continued)

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

SECONDARY SERVICE (Continued)

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PRIMARY SERVICE

Customer Charge

\$85.58 per meter per month

Basic Charge

\$0.77 per kW of Basic Load Capacity

Demand Charge

\$2.65 per kW for all kW of Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.1308¢	0.6039¢	2.7347¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.58 per meter per month

Basic Charge

\$0.39 per kW of Basic Load Capacity

Demand Charge

\$2.57 per kW for all kW of Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0833¢	0.6039¢	2.6872¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 15
DUSK TO DAWN CUSTOMER LIGHTING
 (Continued)

MONTHLY CHARGES (Continued)FLOOD LIGHTING

<u>High Pressure Sodium Vapor</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
200 Watt	19,800	\$17.18	\$0.41	\$17.59
400 Watt	45,000	\$25.63	\$0.83	\$26.46
<u>Metal Halide</u>				
400 Watt	28,800	\$28.64	\$0.83	\$29.47
1000 Watt	88,000	\$52.28	\$2.07	\$54.35

* This Power Cost Adjustment is computed as provided in Schedule 55.

2. The Monthly Charge for New Facilities to be installed, such as overhead (or equivalent) secondary conductor, poles, anchors, etc., shall be 1.75 percent of the estimated installed cost thereof.

3. The Company may provide underground service from existing secondary facilities when the Customer pays the estimated nonsalvable cost of underground facilities.

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

SECONDARY SERVICE (Continued)

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PRIMARY SERVICE

Customer Charge

\$85.71 per meter per month

Basic Charge

\$0.77 per kW of Basic Load Capacity

Demand Charge

\$2.65 per kW for all kW of Billing Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0839¢	0.8217¢	2.9056¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.71 per meter per month

Basic Charge

\$0.39 per kW of Basic Load Capacity

Demand Charge

\$2.57 per kW for all kW of Billing Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0375¢	0.8217¢	2.8592¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 24
IRRIGATION SERVICE
 (Continued)

FACILITIES BEYOND THE POINT OF DELIVERY (Continued)

In the event the Customer requests the Company to remove or reinstall or change Company-owned Facilities Beyond the Point of Delivery, the Customer shall pay to the Company the "non-salvable cost" of such removal, reinstallation or change. Non-salvable cost as used herein is comprised of the total original costs of materials, labor and overheads of the facilities, less the difference between the salvable cost of material removed and removal labor cost including appropriate overhead costs.

POWER FACTOR ADJUSTMENT

Where the Customer's Power Factor is less than 85 percent, as determined by measurement under actual load conditions, the Company may adjust the kW measured to determine the Billing Demand by multiplying the measured kW by 85 percent and dividing by the actual Power Factor.

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer, the Demand, the Energy, and the Facilities Charges at the following rates.

SECONDARY SERVICE

Customer Charge

\$10.07 per meter per month	Irrigation Season
\$ 2.50 per meter per month	Out of Season

Demand Charge

\$3.58 per kW of Billing Demand	Irrigation Season
No Demand Charge	Out of Season

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.8416¢	1.3159¢	4.1575¢ per kWh for all kWh Irrigation Season
3.6172¢	1.3159¢	4.9331¢ per kWh for all kWh Out of Season

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 24
IRRIGATION SERVICE
(Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.61 per meter per month

Irrigation Season

\$ 2.50 per meter per month

Out of Season

Demand Charge

\$3.37 per kW of Billing Demand

Irrigation Season

No Demand Charge

Out of Season

Energy Charge

	Power Cost	
<u>Base Rate</u>	<u>Adjustment*</u>	
2.7021¢	1.3159¢	
3.4396¢	1.3159¢	

Effective

Rate*

4.0180¢ per kWh for all kWh Irrigation Season

4.7555¢ per kWh for all kWh Out of Season

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

All monthly billings for Electric Service supplied hereunder are payable upon receipt, and become past due 15 days from the date on which rendered. (For any agency or taxing district which has notified the Company in writing that it falls within the provisions of Idaho Code § 67-2302, the past due date will reflect the 60 day payment period provided by Idaho Code § 67-2302.)

Deposit. A deposit payment for irrigation Customers is required under the following conditions:

1. Existing Customers: Customers who have two or more reminder notices for nonpayment of Electric Service during a 12-month period or who have service disconnected for non-payment will be required to pay a deposit, or provide a guarantee of payment from a bank or financial institution acceptable to the Company. A reminder notice is issued approximately 45 days after the bill issue date if the balance owing for Electric Service totals \$100 or more or approximately 105 days after the bill issue date for Customers meeting the provisions of Idaho Code § 67-2302. The deposit for a specific installation will be computed as follows:

SCHEDULE 25
IRRIGATION SERVICE – TIME-OF-USE
PILOT PROGRAM
 (OPTIONAL)
 (Continued)

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer, the TOU Metering, the Demand, the Energy, and the Facilities Charges at the following rates.

SECONDARY SERVICE

Customer Charge

\$10.07 per meter per month	Irrigation Season
\$ 2.50 per meter per month	Out of Season

TOU Metering Charge

\$3.00 per meter per month	Irrigation Season
No TOU Meter Charge	Out of Season

Demand Charge

\$3.58 per kW of Billing Demand	Irrigation Season
No Demand Charge	Out of Season

Energy Charge

	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	<u>IN-SEASON</u>		
On-Peak	4.9728¢	1.3159¢	6.2887¢ per kWh for all kWh
Mid-Peak	2.8416¢	1.3159¢	4.1575¢ per kWh for all kWh
Off-Peak	1.4208¢	1.3159¢	2.7367¢ per kWh for all kWh
	<u>OUT-OF-SEASON</u>		
	3.6172¢	1.3159¢	4.9331¢ per kWh for all kWh

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the TOU Metering Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 25
IRRIGATION SERVICE – TIME-OF-USE
PILOT PROGRAM
 (OPTIONAL)
 (Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.61 per meter per month

\$ 2.50 per meter per month

Irrigation Season

Out of Season

TOU Metering Charge

None

Demand Charge

\$3.37 per kW of Billing Demand

No Demand Charge

Irrigation Season

Out of Season

Energy Charge

	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	<u>IN-SEASON</u>		
On-Peak	4.7287¢	1.3159¢	6.0446¢ per kWh for all kWh
Mid-Peak	2.7021¢	1.3159¢	4.0180¢ per kWh for all kWh
Off-Peak	1.3511¢	1.3159¢	2.6670¢ per kWh for all kWh
	<u>OUT-OF-SEASON</u>		
	3.4396¢	1.3159¢	4.7555¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in Schedule 55.

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 26
FOR
MICRON TECHNOLOGY, INC.
BOISE, IDAHO

SPECIAL CONTRACT DATED SEPTEMBER 1, 1995
(Continued)

MONTHLY ENERGY CHARGE

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
12.783	6.039	18.822 mills per kWh for all energy

*This Power Cost Adjustment is computed as provided in Schedule 55.

MONTHLY O & M CHARGES

0.4 percent of total cost of Substation Facilities.

CONSERVATION PROGRAMS RECOVERY CHARGE

\$5,703 per month

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 29
J. R. SIMPLOT COMPANY
POCATELLO, IDAHO

SPECIAL CONTRACT DATED AUGUST 27, 1973

MONTHLY CONTRACT RATE

Demand Charge

\$6.68 per kW of Billing Demand ⁽¹⁾

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
14.080	6.039	20.119 mills per kWh for all energy ⁽²⁾

Minimum Charge

The minimum monthly charge shall be the amount computed in accordance with Paragraph 5.1, but not less \$100,188.61 for any month during the effective term of this Agreement.

*This Power Cost Adjustment is computed as provided in Schedule 55.

CONSERVATION PROGRAMS RECOVERY CHARGE

\$5,061 per month

Contract Changes

- (1) Contract Paragraph No 5.1(a).
No Change
- (2) Contract Paragraph No. 5.1(b)
Change 33.450 mills to 20.119 mills
- (3) Contract Paragraph No. 5.2.
No Change

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 30
FOR
UNITED STATES DEPARTMENT OF ENERGY
IDAHO OPERATIONS OFFICE

SPECIAL CONTRACT DATED MAY 16, 2000
CONTRACT NO. GS-OOP-99-BSD-0124

AVAILABILITY

This schedule is available for firm retail service of electric power and energy delivered for the operations of the Department of Energy's facilities located at the Idaho National Engineering Laboratory site, as provided in the Contract for Electric Service between the parties.

MONTHLY CHARGE

The monthly charge for electric service shall be the sum of the Demand, Energy, and Conservation Programs Recovery Charges determined at the following rates:

1. Demand Charge:

\$5.10 per kW of Billing Demand Per Month

2. Energy Charge:

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
13.404	6.039	19.443 mills per kWh for all energy

3. Conservation Programs Recovery Charge

\$3,521 per month

*This Power Cost Adjustment is computed as provided in Schedule 55.

SPECIAL CONDITIONS

1. Billing Demand:

The Billing Demand shall be the average kW supplied during the 30-minute period of maximum use during the month.

2. Power Factor Adjustment:

When the Power Factor is less than 95 percent during the 30-minute period of maximum load for the month, Company may adjust the measured Demand to determine the Billing Demand by multiplying the measured kW of Demand by 0.95 and dividing by the actual Power Factor.

IDAHO POWER COMPANY
AGREEMENT FOR SUPPLY OF SHIELDED
STREET LIGHTING SERVICE
SCHEDULE 32
FOR THE CITY OF KETCHUM, IDAHO

SPECIAL CONTRACT DATED JUNE 12, 2001

MONTHLY CHARGE PER LAMP

High Pressure <u>Sodium Vapor</u>	Average <u>Lumens</u>	Base <u>Rate</u>	Power Cost <u>Adjustment*</u>	Effective <u>Rate*</u>
70 Watt	6,400	\$ 7.07	\$0.14	\$ 7.21
100 Watt	9,500	\$ 7.64	\$0.21	\$ 7.85
200 Watt	22,000	\$ 9.59	\$0.41	\$10.00

*This Power Cost Adjustment is computed as provided in Schedule 55.

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only:

Wood pole\$1.71 per pole
Steel pole\$6.80 per pole

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 40
UNMETERED GENERAL SERVICE

AVAILABILITY

Service under this schedule is available at points on the Company's interconnected system within the State of Idaho where existing secondary distribution facilities of adequate capacity, phase and voltage are available adjacent to the Customer's Premises and the only investment required by the Company is an overhead service drop.

APPLICABILITY

Service under this schedule applies to Electric Service for the Customer's single- or multiple-unit loads up to 1,800 watts per unit where the size of the load and period of operation are fixed and, as a result, actual usage can be accurately determined. Service may include, but is not limited to, street and highway lighting, security lighting, telephone booths and CATV power supplies which serve line amplifiers. Facilities to supply service under this schedule shall be installed so that service cannot be extended to the Customer's loads served under other schedules. Service under this schedule is not applicable to shared or temporary service, or to the Customer's loads on Premises which have metered service.

SPECIAL TERMS AND CONDITIONS

The Customer shall pay for all Company investment, except the overhead service drop, required to provide service requested by the Customer. The Customer is responsible for installing, owning and maintaining all equipment, including necessary underground circuitry and related facilities to connect with the Company's facilities at the Company designated Point of Delivery. If the Customer's equipment is not properly maintained, service to the specific equipment will be terminated.

Energy used by CATV power supplies which serve line amplifiers will be determined by the power supply manufacturer's nameplate input rating assuming continuous operation.

The Company is only responsible for supplying energy to the Point of Delivery and, at its expense, may check energy consumption at any time.

MONTHLY CHARGE

The average monthly kWh of energy usage shall be estimated by the Company, based on the Customer's electric equipment and one-twelfth of the annual hours of operation thereof. Since the service provided is unmetered, failure of the Customer's equipment will not be reason for a reduction in the Monthly Charge. The Monthly Charge shall be computed at the following rate:

	Power Cost	Effective
<u>Base Rate</u>	<u>Adjustment*</u>	<u>Rate*</u>
5.68¢	0.604¢	6.284¢ per kWh for all kWh

Minimum Charge
\$1.50 per month

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 41
STREET LIGHTING SERVICE

AVAILABILITY

Service under this schedule is available throughout the Company's service area within the State of Idaho where street lighting wires and fixtures can be installed on the Company's existing distribution facilities.

APPLICABILITY

Service under this schedule is applicable to service required by municipalities or agencies of federal, state, or county governments for the lighting of public streets, alleys, public grounds, and thoroughfares. Street lighting lamps will be energized each night from dusk until dawn.

SERVICE LOCATION AND PERIOD

Street lighting facility locations, type of unit and lamp sizes, as changed from time to time by written request of the Customer and agreed to by the Company, shall be as shown on an Exhibit A for each Customer receiving service under this schedule. The in-service date for each street lighting facility will be maintained on the Exhibit A.

The minimum service period for any street lighting facility is 10 years. The Company, upon written notification from the Customer, will remove a street lighting facility:

1. At no cost to the Customer, if such facility has been in service for no less than the minimum service period;
2. Upon payment to the Company of the removal cost, if such facility has been in service for less than the minimum service period.

"A" - OVERHEAD LIGHTING - COMPANY-OWNED SYSTEM

The facilities required for supplying service, including fixture, lamp, control relay, mast arm or mounting on an existing utility pole, and energy for the operation thereof, are supplied, installed, owned and maintained by the Company. All necessary repairs, maintenance work, including group lamp replacement and glassware cleaning, will be performed by the Company during the regularly scheduled working hours of the Company on the Company's schedule. Individual lamps will be replaced on burnout as soon as reasonably possible after notification by the Customer and subject to the Company's operating schedules and requirements.

MONTHLY CHARGE PER LAMP

<u>High Pressure Sodium Vapor</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
100 Watt	8,550	\$ 6.37	\$0.25	\$ 6.62
200 Watt	19,800	\$ 7.44	\$0.48	\$ 7.92
400 Watt	45,000	\$10.60	\$1.00	\$11.60

*This Power Cost Adjustment is computed as provided in Schedule 55.

SCHEDULE 41
STREET LIGHTING SERVICE
(Continued)

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only:

Wood pole.....	\$1.71 per pole
Steel pole.....	\$6.80 per pole

UNDERGROUND CIRCUITS will be installed when the Customer pays the estimated cost difference between overhead and underground, or the Customer agrees to pay a monthly charge of 1.75 percent of the estimated cost difference.

"B" - CUSTOMER-OWNED SYSTEM

The Customer's lighting system, including posts or standards, fixtures, initial installation of lamps and underground cables with suitable terminals for connection to the Company's distribution system, is installed and owned by the Customer.

Service supplied by the Company includes operation of the system, energy, lamp renewals, cleaning of glassware, and replacement of defective ballasts and photocells which are standard to the Company-owned street light units. Service does not include the labor or material cost of replacing cables, standards, broken glassware or fixtures, or painting or refinishing of metal poles.

MONTHLY CHARGE PER LAMP

High Pressure Sodium Vapor	Average Lumens	Base Rate	Power Cost Adjustment*	Effective Rate*
100 Watt	8,550	\$3.45	\$0.25	\$ 3.70
200 Watt	19,800	\$4.75	\$0.48	\$ 5.23
250 Watt	24,750	\$5.69	\$0.63	\$ 6.32
400 Watt	45,000	\$7.87	\$1.00	\$ 8.87

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 41
STREET LIGHTING SERVICE

NO NEW SERVICE
(Continued)

MONTHLY CHARGE PER LAMP

	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
<u>Mercury Vapor</u>				
175 Watt	7,700	\$ 6.99	\$0.42	\$ 7.41
400 Watt	18,800	\$11.59	\$0.98	\$12.57
<u>High Pressure Sodium Vapor</u>				
150 Watt	13,800	\$ 6.89	\$0.36	\$ 7.25
250 Watt	24,750	\$ 8.42	\$0.63	\$ 9.05

*This Power Cost Adjustment is computed as provided in Schedule 55.

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only.

Wood Pole	\$1.71 per pole
Steel Pole	\$6.80 per pole

UNDERGROUND CIRCUITS will be installed when the Customer pays the estimated cost difference between overhead and underground, or the Customer agrees to pay a monthly charge of 1.75 percent of the estimated cost difference.

"B" - ORNAMENTAL LIGHTING - CUSTOMER-OWNED SYSTEM

The Customer's lighting system, including posts or standards, fixtures, initial installation of lamps and underground cables with suitable terminals for connection to the Company's distribution system, is installed and owned by the Customer.

Service supplied by the Company includes operation of the system, energy, lamp renewals, cleaning of glassware, and replacement of defective ballasts and photocells which are standard to the Company owned street light units. Service does not include the labor or material cost of replacing cables, standards, broken glassware or fixtures, or painting or refinishing of metal poles.

SCHEDULE 41
STREET LIGHTING SERVICE

NO NEW SERVICE
(Continued)

MONTHLY CHARGE PER LAMP

<u>Incandescent</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	2,500	\$ 2.82	\$0.40	\$ 3.22
<u>Mercury Vapor</u>				
175 Watt	7,654	\$ 5.22	\$0.42	\$ 5.64
400 Watt	19,125	\$ 8.23	\$0.98	\$ 9.21
1000 Watt	47,000	\$14.02	\$2.34	\$16.36
<u>High Pressure Sodium Vapor</u>				
70 Watt	5,200	\$ 3.02	\$0.18	\$ 3.20

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 42
TRAFFIC CONTROL SIGNAL
LIGHTING SERVICE

APPLICABILITY

Service under this schedule is applicable to Electric Service required for the operation of traffic control signal lights within the State of Idaho. Traffic control signal lamps are mounted on posts or standards by means of brackets, mast arms, or cable.

The traffic control signal fixtures, including posts or standards, brackets, mast arm, cable, lamps, control mechanisms, fixtures, service cable, and conduit to the point of, and with suitable terminals for, connection to the Company's underground or overhead distribution system, are installed, owned, maintained and operated by the Customer. Service is limited to the supply of energy only for the operation of traffic control signal lights.

MONTHLY CHARGES

The average monthly kWh of energy usage shall be estimated by the Company based on the number and size of lamps burning simultaneously in each signal and the average number of hours per day the signal is operated; PROVIDED, HOWEVER, at the Company's option, the wattage of the signal may be determined by test.

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
3.105¢	0.604¢	3.709¢

*This Power Cost Adjustment is computed as provided in Schedule 55.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and FMC secondary load revenue. The Base Power Cost is 0.5238 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 0.7971 cents per kWh.

TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up is 0.3579 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-up.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is 1.3159 cents per kWh, for Small General Service (Schedule 7) is 0.8477 cents per kWh and Large Power Service (Schedule 19) is 0.8217 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is 0.6039 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6039 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2004.

SCHEDULE 1
RESIDENTIAL SERVICE
(Continued)

RESIDENTIAL SPACE HEATING

All space heating equipment to be served by the Company's system shall be single phase equipment approved by Underwriters' Laboratories, Inc., and the equipment and its installation shall conform to all National, State and Municipal Codes and to the following:

Individual resistance-type units for space heating larger than 1,650 watts shall be designed to operate at 240 or 208 volts, and no single unit shall be larger than 6 kW. Heating units of two kW or larger shall be controlled by approved thermostatic devices. When a group of heating units, with a total capacity of more than 6 kW, is to be actuated by a single thermostat, the controlling switch shall be so designed that not more than 6 kW can be switched on or off at any one time. Supplemental resistance-type heaters, that may be used with a heat exchanger, shall comply with the specifications listed above for such units.

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer and the Energy Charges at the following rates:

Customer Charge

\$2.51 per meter per month

Energy Charge

	Power Cost	Effective
<u>Base Rate</u>	<u>Adjustment*</u>	<u>Rate*</u>
4.9303¢	0.6039¢	5.5342¢

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge and the Energy Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 7
SMALL GENERAL SERVICE
(Continued)

MONTHLY CHARGE (Continued)

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge and the Energy Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and ~~Effective Rate expire~~
~~May 15, 2004.~~

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

SECONDARY SERVICE (Continued)

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

PRIMARY SERVICE

Customer Charge

\$85.58 per meter per month

Basic Charge

\$0.77 per kW of Basic Load Capacity

Demand Charge

\$2.65 per kW for all kW of Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.1308¢	0.6039¢	2.7347¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.58 per meter per month

Basic Charge

\$0.39 per kW of Basic Load Capacity

Demand Charge

\$2.57 per kW for all kW of Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0833¢	0.6039¢	2.6872¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate ~~expire May 15, 2004.~~

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 15
DUSK TO DAWN CUSTOMER LIGHTING
 (Continued)

MONTHLY CHARGES (Continued)

FLOOD LIGHTING

<u>High Pressure Sodium Vapor</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
200 Watt	19,800	\$17.18	\$0.41	\$17.59
400 Watt	45,000	\$25.63	\$0.83	\$26.46
<u>Metal Halide</u>				
400 Watt	28,800	\$28.64	\$0.83	\$29.47
1000 Watt	88,000	\$52.28	\$2.07	\$54.35

* This Power Cost Adjustment is computed as provided in (Schedule 55), and ~~Effective Rate expire May 15, 2004.~~

2. The Monthly Charge for New Facilities to be installed, such as overhead (or equivalent) secondary conductor, poles, anchors, etc., shall be 1.75 percent of the estimated installed cost thereof.

3. The Company may provide underground service from existing secondary facilities when the Customer pays the estimated nonsalvable cost of underground facilities.

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

SECONDARY SERVICE (Continued)

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in ~~(Schedule 55)~~, and ~~Effective Rate~~ expire ~~May 15, 2004~~.

PRIMARY SERVICE

Customer Charge

\$85.71 per meter per month

Basic Charge

\$0.77 per kW of Basic Load Capacity

Demand Charge

\$2.65 per kW for all kW of Billing Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0839¢	0.8217¢	2.9056¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in ~~(Schedule 55)~~, and ~~Effective Rate~~ expire ~~May 15, 2004~~.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.71 per meter per month

Basic Charge

\$0.39 per kW of Basic Load Capacity

Demand Charge

\$2.57 per kW for all kW of Billing Demand

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
2.0375¢	0.8217¢	2.8592¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Basic Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate ~~expire May 15, 2004.~~

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 24
IRRIGATION SERVICE
 (Continued)

FACILITIES BEYOND THE POINT OF DELIVERY (Continued)

In the event the Customer requests the Company to remove or reinstall or change Company-owned Facilities Beyond the Point of Delivery, the Customer shall pay to the Company the "non-salvable cost" of such removal, reinstallation or change. Non-salvable cost as used herein is comprised of the total original costs of materials, labor and overheads of the facilities, less the difference between the salvable cost of material removed and removal labor cost including appropriate overhead costs.

POWER FACTOR ADJUSTMENT

Where the Customer's Power Factor is less than 85 percent, as determined by measurement under actual load conditions, the Company may adjust the kW measured to determine the Billing Demand by multiplying the measured kW by 85 percent and dividing by the actual Power Factor.

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer, the Demand, the Energy, and the Facilities Charges at the following rates.

SECONDARY SERVICE

Customer Charge

\$10.07 per meter per month	Irrigation Season
\$ 2.50 per meter per month	Out of Season

Demand Charge

\$3.58 per kW of Billing Demand	Irrigation Season
No Demand Charge	Out of Season

Energy Charge

	Power Cost	Effective
<u>Base Rate</u>	<u>Adjustment*</u>	<u>Rate*</u>
2.8416¢	1.3159¢	4.1575¢ per kWh for all kWh Irrigation Season
3.6172¢	1.3159¢	4.9331¢ per kWh for all kWh Out of Season

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate ~~expire May 15, 2004.~~

SCHEDULE 24
IRRIGATION SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.61 per meter per month

Irrigation Season

\$ 2.50 per meter per month

Out of Season

Demand Charge

\$3.37 per kW of Billing Demand

Irrigation Season

No Demand Charge

Out of Season

Energy Charge

Base Rate Power Cost

2.7021¢

Adjustment*
1.3159¢

Effective

Rate*

4.0180¢ per kWh for all kWh Irrigation Season

3.4396¢

1.3159¢

4.7555¢ per kWh for all kWh Out of Season

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

PAYMENT

All monthly billings for Electric Service supplied hereunder are payable upon receipt, and become past due 15 days from the date on which rendered. (For any agency or taxing district which has notified the Company in writing that it falls within the provisions of Idaho Code § 67-2302, the past due date will reflect the 60 day payment period provided by Idaho Code § 67-2302.)

Deposit. A deposit payment for irrigation Customers is required under the following conditions:

1. Existing Customers: Customers who have two or more reminder notices for nonpayment of Electric Service during a 12-month period or who have service disconnected for non-payment will be required to pay a deposit, or provide a guarantee of payment from a bank or financial institution acceptable to the Company. A reminder notice is issued approximately 45 days after the bill issue date if the balance owing for Electric Service totals \$100 or more or approximately 105 days after the bill issue date for Customers meeting the provisions of Idaho Code § 67-2302. The deposit for a specific installation will be computed as follows:

SCHEDULE 25
IRRIGATION SERVICE – TIME-OF-USE
PILOT PROGRAM
 (OPTIONAL)
 (Continued)

MONTHLY CHARGE

The Monthly Charge is the sum of the Customer, the TOU Metering, the Demand, the Energy, and the Facilities Charges at the following rates.

SECONDARY SERVICE

Customer Charge

\$10.07 per meter per month	Irrigation Season
\$ 2.50 per meter per month	Out of Season

TOU Metering Charge

\$3.00 per meter per month	Irrigation Season
No TOU Meter Charge	Out of Season

Demand Charge

\$3.58 per kW of Billing Demand	Irrigation Season
No Demand Charge	Out of Season

Energy Charge

	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	<u>IN-SEASON</u>		
On-Peak	4.9728¢	1.3159¢	6.2887¢ per kWh for all kWh
Mid-Peak	2.8416¢	1.3159¢	4.1575¢ per kWh for all kWh
Off-Peak	1.4208¢	1.3159¢	2.7367¢ per kWh for all kWh
	<u>OUT-OF-SEASON</u>		
	3.6172¢	1.3159¢	4.9331¢ per kWh for all kWh

Facilities Charge

None

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the TOU Metering Charge, the Demand Charge, and the Energy Charge.

*This Power Cost Adjustment is computed as provided in {Schedule 55}, and ~~Effective Rate expire~~ May 15, 2004.

SCHEDULE 25
IRRIGATION SERVICE – TIME-OF-USE
PILOT PROGRAM
 (OPTIONAL)
 (Continued)

MONTHLY CHARGE (Continued)

TRANSMISSION SERVICE

Customer Charge

\$85.61 per meter per month	Irrigation Season
\$ 2.50 per meter per month	Out of Season

TOU Metering Charge

None

Demand Charge

\$3.37 per kW of Billing Demand	Irrigation Season
No Demand Charge	Out of Season

Energy Charge

	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	<u>IN-SEASON</u>		
On-Peak	4.7287¢	1.3159¢	6.0446¢ per kWh for all kWh
Mid-Peak	2.7021¢	1.3159¢	4.0180¢ per kWh for all kWh
Off-Peak	1.3511¢	1.3159¢	2.6670¢ per kWh for all kWh
	<u>OUT-OF-SEASON</u>		
	3.4396¢	1.3159¢	4.7555¢ per kWh for all kWh

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.7 percent.

Minimum Charge

The monthly Minimum Charge shall be the sum of the Customer Charge, the Demand Charge, the Energy Charge, and the Facilities Charge.

*This Power Cost Adjustment is computed as provided in ~~{Schedule 55}~~, and ~~Effective Rate~~ expire May 15, 2004.

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 26
FOR
MICRON TECHNOLOGY, INC.
BOISE, IDAHO

SPECIAL CONTRACT DATED SEPTEMBER 1, 1995

(Continued)

MONTHLY ENERGY CHARGE

Energy Charge

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
12.783	6.039	18.822 mills per kWh for all energy

*This Power Cost Adjustment is computed as provided in (Schedule 55), and ~~Effective Rate~~ expire ~~May 15, 2004~~.

MONTHLY O & M CHARGES

0.4 percent of total cost of Substation Facilities.

CONSERVATION PROGRAMS RECOVERY CHARGE

\$5,703 per month

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 29
J. R. SIMPLOT COMPANY
POCATELLO, IDAHO

SPECIAL CONTRACT DATED AUGUST 27, 1973

MONTHLY CONTRACT RATE

Demand Charge

\$6.68 per kW of Billing Demand ⁽¹⁾

Energy Charge

Base Rate
14.080

Power Cost Adjustment*
6.039

Effective Rate*
20.119 mills per kWh for all energy ⁽²⁾

Minimum Charge

The minimum monthly charge shall be the amount computed in accordance with Paragraph 5.1, but not less \$100,188.61 for any month during the effective term of this Agreement.

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire ~~May 15, 2004~~.

CONSERVATION PROGRAMS RECOVERY CHARGE

\$5,061 per month

Contract Changes

- (1) Contract Paragraph No 5.1(a).
No Change
- (2) Contract Paragraph No. 5.1(b)
Change 33.450 mills to 20.119 mills
- (3) Contract Paragraph No. 5.2.
No Change

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
SCHEDULE 30
FOR
UNITED STATES DEPARTMENT OF ENERGY
IDAHO OPERATIONS OFFICE

SPECIAL CONTRACT DATED MAY 16, 2000
CONTRACT NO. GS-OOP-99-BSD-0124

AVAILABILITY

This schedule is available for firm retail service of electric power and energy delivered for the operations of the Department of Energy's facilities located at the Idaho National Engineering Laboratory site, as provided in the Contract for Electric Service between the parties.

MONTHLY CHARGE

The monthly charge for electric service shall be the sum of the Demand, Energy, and Conservation Programs Recovery Charges determined at the following rates:

1. Demand Charge:

\$5.10 per kW of Billing Demand Per Month

2. Energy Charge:

Base	Power Cost	Effective
<u>Rate</u>	<u>Adjustment*</u>	<u>Rate*</u>
13.404	6.039	19.443 mills per kWh for all energy

3. Conservation Programs Recovery Charge

\$3,521 per month

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

SPECIAL CONDITIONS

1. Billing Demand:

The Billing Demand shall be the average kW supplied during the 30-minute period of maximum use during the month.

2. Power Factor Adjustment:

When the Power Factor is less than 95 percent during the 30-minute period of maximum load for the month, Company may adjust the measured Demand to determine the Billing Demand by multiplying the measured kW of Demand by 0.95 and dividing by the actual Power Factor.

IDAHO POWER COMPANY
AGREEMENT FOR SUPPLY OF SHIELDED
STREET LIGHTING SERVICE
SCHEDULE 32
FOR THE CITY OF KETCHUM, IDAHO

SPECIAL CONTRACT DATED JUNE 12, 2001

MONTHLY CHARGE PER LAMP

High Pressure Sodium Vapor	Average Lumens	Base Rate	Power Cost Adjustment*	Effective Rate*
70 Watt	6,400	\$ 7.07	\$0.14	\$ 7.21
100 Watt	9,500	\$ 7.64	\$0.21	\$ 7.85
200 Watt	22,000	\$ 9.59	\$0.41	\$10.00

*This Power Cost Adjustment is computed as provided in (Schedule 55) and this Effective Rate expires May 15, 2004.

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only:

Wood pole.....	\$1.71 per pole
Steel pole.....	\$6.80 per pole

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 40
UNMETERED GENERAL SERVICE

AVAILABILITY

Service under this schedule is available at points on the Company's interconnected system within the State of Idaho where existing secondary distribution facilities of adequate capacity, phase and voltage are available adjacent to the Customer's Premises and the only investment required by the Company is an overhead service drop.

APPLICABILITY

Service under this schedule applies to Electric Service for the Customer's single- or multiple-unit loads up to 1,800 watts per unit where the size of the load and period of operation are fixed and, as a result, actual usage can be accurately determined. Service may include, but is not limited to, street and highway lighting, security lighting, telephone booths and CATV power supplies which serve line amplifiers. Facilities to supply service under this schedule shall be installed so that service cannot be extended to the Customer's loads served under other schedules. Service under this schedule is not applicable to shared or temporary service, or to the Customer's loads on Premises which have metered service.

SPECIAL TERMS AND CONDITIONS

The Customer shall pay for all Company investment, except the overhead service drop, required to provide service requested by the Customer. The Customer is responsible for installing, owning and maintaining all equipment, including necessary underground circuitry and related facilities to connect with the Company's facilities at the Company designated Point of Delivery. If the Customer's equipment is not properly maintained, service to the specific equipment will be terminated.

Energy used by CATV power supplies which serve line amplifiers will be determined by the power supply manufacturer's nameplate input rating assuming continuous operation.

The Company is only responsible for supplying energy to the Point of Delivery and, at its expense, may check energy consumption at any time.

MONTHLY CHARGE

The average monthly kWh of energy usage shall be estimated by the Company, based on the Customer's electric equipment and one-twelfth of the annual hours of operation thereof. Since the service provided is unmetered, failure of the Customer's equipment will not be reason for a reduction in the Monthly Charge. The Monthly Charge shall be computed at the following rate:

<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
5.68¢	0.604¢	6.284¢ per kWh for all kWh

Minimum Charge
\$1.50 per month

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

SCHEDULE 41
STREET LIGHTING SERVICE

AVAILABILITY

Service under this schedule is available throughout the Company's service area within the State of Idaho where street lighting wires and fixtures can be installed on the Company's existing distribution facilities.

APPLICABILITY

Service under this schedule is applicable to service required by municipalities or agencies of federal, state, or county governments for the lighting of public streets, alleys, public grounds, and thoroughfares. Street lighting lamps will be energized each night from dusk until dawn.

SERVICE LOCATION AND PERIOD

Street lighting facility locations, type of unit and lamp sizes, as changed from time to time by written request of the Customer and agreed to by the Company, shall be as shown on an Exhibit A for each Customer receiving service under this schedule. The in-service date for each street lighting facility will be maintained on the Exhibit A.

The minimum service period for any street lighting facility is 10 years. The Company, upon written notification from the Customer, will remove a street lighting facility:

1. At no cost to the Customer, if such facility has been in service for no less than the minimum service period;
2. Upon payment to the Company of the removal cost, if such facility has been in service for less than the minimum service period.

"A" - OVERHEAD LIGHTING - COMPANY-OWNED SYSTEM

The facilities required for supplying service, including fixture, lamp, control relay, mast arm or mounting on an existing utility pole, and energy for the operation thereof, are supplied, installed, owned and maintained by the Company. All necessary repairs, maintenance work, including group lamp replacement and glassware cleaning, will be performed by the Company during the regularly scheduled working hours of the Company on the Company's schedule. Individual lamps will be replaced on burnout as soon as reasonably possible after notification by the Customer and subject to the Company's operating schedules and requirements.

MONTHLY CHARGE PER LAMP

High Pressure Sodium Vapor	Average Lumens	Base Rate	Power Cost Adjustment*	Effective Rate*
100 Watt	8,550	\$ 6.37	\$0.25	\$ 6.62
200 Watt	19,800	\$ 7.44	\$0.48	\$ 7.92
400 Watt	45,000	\$10.60	\$1.00	\$11.60

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

SCHEDULE 41
STREET LIGHTING SERVICE
 (Continued)

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only:

Wood pole.....\$1.71 per pole
 Steel pole.....\$6.80 per pole

UNDERGROUND CIRCUITS will be installed when the Customer pays the estimated cost difference between overhead and underground, or the Customer agrees to pay a monthly charge of 1.75 percent of the estimated cost difference.

"B" - CUSTOMER-OWNED SYSTEM

The Customer's lighting system, including posts or standards, fixtures, initial installation of lamps and underground cables with suitable terminals for connection to the Company's distribution system, is installed and owned by the Customer.

Service supplied by the Company includes operation of the system, energy, lamp renewals, cleaning of glassware, and replacement of defective ballasts and photocells which are standard to the Company-owned street light units. Service does not include the labor or material cost of replacing cables, standards, broken glassware or fixtures, or painting or refinishing of metal poles.

MONTHLY CHARGE PER LAMP

<u>High Pressure Sodium Vapor</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
100 Watt	8,550	\$3.45	\$0.25	\$ 3.70
200 Watt	19,800	\$4.75	\$0.48	\$ 5.23
250 Watt	24,750	\$5.69	\$0.63	\$ 6.32
400 Watt	45,000	\$7.87	\$1.00	\$ 8.87

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 41
STREET LIGHTING SERVICE

NO NEW SERVICE
(Continued)

MONTHLY CHARGE PER LAMP

	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
<u>Mercury Vapor</u>				
175 Watt	7,700	\$ 6.99	\$0.42	\$ 7.41
400 Watt	18,800	\$11.59	\$0.98	\$12.57
<u>High Pressure Sodium Vapor</u>				
150 Watt	13,800	\$ 6.89	\$0.36	\$ 7.25
250 Watt	24,750	\$ 8.42	\$0.63	\$ 9.05

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

ADDITIONAL MONTHLY RATE

For Company-owned poles installed after October 5, 1964 required to be used for street lighting only.

Wood Pole	\$1.71 per pole
Steel Pole	\$6.80 per pole

UNDERGROUND CIRCUITS will be installed when the Customer pays the estimated cost difference between overhead and underground, or the Customer agrees to pay a monthly charge of 1.75 percent of the estimated cost difference.

"B" - ORNAMENTAL LIGHTING - CUSTOMER-OWNED SYSTEM

The Customer's lighting system, including posts or standards, fixtures, initial installation of lamps and underground cables with suitable terminals for connection to the Company's distribution system, is installed and owned by the Customer.

Service supplied by the Company includes operation of the system, energy, lamp renewals, cleaning of glassware, and replacement of defective ballasts and photocells which are standard to the Company owned street light units. Service does not include the labor or material cost of replacing cables, standards, broken glassware or fixtures, or painting or refinishing of metal poles.

SCHEDULE 41
STREET LIGHTING SERVICE

NO NEW SERVICE
(Continued)

MONTHLY CHARGE PER LAMP

<u>Incandescent</u>	<u>Average Lumens</u>	<u>Base Rate</u>	<u>Power Cost Adjustment*</u>	<u>Effective Rate*</u>
	2,500	\$ 2.82	\$0.40	\$ 3.22
<u>Mercury Vapor</u>				
175 Watt	7,654	\$ 5.22	\$0.42	\$ 5.64
400 Watt	19,125	\$ 8.23	\$0.98	\$ 9.21
1000 Watt	47,000	\$14.02	\$2.34	\$16.36
<u>High Pressure Sodium Vapor</u>				
70 Watt	5,200	\$ 3.02	\$0.18	\$ 3.20

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate expire May 15, 2004.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 42
TRAFFIC CONTROL SIGNAL
LIGHTING SERVICE

APPLICABILITY

Service under this schedule is applicable to Electric Service required for the operation of traffic control signal lights within the State of Idaho. Traffic control signal lamps are mounted on posts or standards by means of brackets, mast arms, or cable.

The traffic control signal fixtures, including posts or standards, brackets, mast arm, cable, lamps, control mechanisms, fixtures, service cable, and conduit to the point of, and with suitable terminals for, connection to the Company's underground or overhead distribution system, are installed, owned, maintained and operated by the Customer. Service is limited to the supply of energy only for the operation of traffic control signal lights.

MONTHLY CHARGES

The average monthly kWh of energy usage shall be estimated by the Company based on the number and size of lamps burning simultaneously in each signal and the average number of hours per day the signal is operated; PROVIDED, HOWEVER, at the Company's option, the wattage of the signal may be determined by test.

<u>Base Rate</u>	<u>Power Cost</u>	<u>Effective</u>
3.105¢	<u>Adjustment*</u>	<u>Rate*</u>
	0.604¢	3.709¢

*This Power Cost Adjustment is computed as provided in (Schedule 55), and Effective Rate ~~expire May 15, 2004.~~

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and FMC secondary load revenue. The Base Power Cost is 0.5238 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 0.7971 cents per kWh.

TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up is 0.3579 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-up.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is 1.3159 cents per kWh, for Small General Service (Schedule 7) is 0.8477 cents per kWh and Large Power Service (Schedule 19) is 0.8217 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is 0.6039 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6039 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May ~~15~~31, 2004.

BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-04-__

IDAHO POWER COMPANY

APPLICATION

ATTACHMENT NO. 2

Original & Legislative Proposed Schedule 55

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue. The Base Power Cost is 0.7315 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 1.0092 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous years approved True-Up revenues and actual revenues collected. The total True-up is 0.3540 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-ups.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is 0.5228 cents per kWh, for Small General Service (Schedule 7) is 0.5850 cents per kWh and Large Power Service (Schedule 19) is 0.5817 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is 0.6039 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6039 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2005.

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and FMC secondary load revenue. The Base Power Cost is ~~0.5238~~ 0.7315 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~0.7971~~ 1.0092 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous years approved True-Up revenues and actual revenues collected. The total True-up is ~~0.3579~~ 0.3540 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-ups.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is ~~1.3159~~ 0.5228 cents per kWh, for Small General Service (Schedule 7) is ~~0.8477~~ 0.5850 cents per kWh and Large Power Service (Schedule 19) is ~~0.8217~~ 0.5817 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is 0.6039 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6039 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, ~~2004~~ 2005.

BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-04-09

IDAHO POWER COMPANY

APPLICATION

ATTACHMENT NO. 3

Original & Legislative Appropriate Schedule 55
If the Company's Proposal is Rejected

(Informational Purposes Only)

SCHEDULE 55 POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue. The Base Power Cost is 0.7315 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is 1.0092 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous years approved True-Up revenues and actual revenues collected. The total True-up is 0.3707 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-ups.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is 0.5395 cents per kWh, for Small General Service (Schedule 7) is 0.6017 cents per kWh and Large Power Service (Schedule 19) is 0.5984 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is 0.6206 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times 0.6206 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2005.

(Informational Purposes Only)SCHEDULE 55
POWER COST ADJUSTMENTAPPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules, to the primary portion of the FMC Special Contract, and to all other Idaho retail Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST

The Base Power Cost of the Company's rates is computed by dividing the Company's power cost components by firm kWh load. The power cost components are the sum of fuel expense and purchased power expense (including purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue ~~and FMC secondary load revenue~~. The Base Power Cost is ~~0.5238~~ 0.7315 cents per kWh.

PROJECTED POWER COST

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31. The Projected Power Cost is ~~0.7971~~ 1.0092 cents per kWh.

TRUE-UP AND TRUE-UP OF THE TRUE-UP

The True-up is based upon the difference between the previous Projected Power Cost and the power costs actually incurred. The True-up of the True-up is the difference between the previous years approved True-Up revenues and actual revenues collected. The total True-up is ~~0.3579~~ 0.3707 cents per kWh.

POWER COST ADJUSTMENT

The Power Cost Adjustment is 90 percent of the difference between the Projected Power Cost and the Base Power Cost plus the True-ups.

The monthly Power Cost Adjustment applied to the Energy rate for Irrigation Service (Schedules 24 and 25) is ~~1.3159~~ 0.5395 cents per kWh, for Small General Service (Schedule 7) is ~~0.8477~~ 0.6017 cents per kWh and Large Power Service (Schedule 19) is ~~0.8217~~ 0.5984 cents per kWh. The monthly Power Cost Adjustment applied to the Energy rate of all other metered schedules and Special Contracts is ~~0.6039~~ 0.6206 cents per kWh. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times ~~0.6039~~ 0.6206 cents per kWh.

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, ~~2004~~ 2005.



**IDAHO
POWER**

An IDACORP Company

IDAHO POWER COMPANY
P.O. BOX 70
BOISE, IDAHO 83707

April 15, 2004

For Immediate Release
Dennis Lopez
208-388-2464
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Idaho Power Proposes No Power Cost Adjustment Rate Increase For 2004

BOISE--Idaho Power today filed a request with the Idaho Public Utilities Commission (IPUC) to implement its annual Power Cost Adjustment (PCA) that in spite of continuing drought conditions contains no PCA-related rate increases.

This year's filing reflects the impacts of a fifth consecutive year of drought and a significant reduction in this year's snow pack due to an unseasonably dry and warm March. As a result, the company's PCA costs were up slightly. However, in spite of that increase, Idaho Power has asked the IPUC to hold residential and large commercial customers' PCA rates at their present level of 0.6039 cents per kilowatt-hour.

Three customer groups—irrigation, small commercial and industrial—will receive a decrease from their existing PCA rate as the result of a 2003 PCA settlement agreement and the end of an IPUC-approved two-year deferral of costs.

PCA Filing Differs From General Rate Case

The PCA rate reflects the company's excess costs for power above the base rate component of electricity rates. In October of last year, Idaho Power proposed an increase in its base rates and the IPUC is expected to act upon that request, as well as the PCA request, in late May.

"It was our hope that there would be sufficient snow this winter to provide for a PCA reduction that would help offset any increases from our proposed general rate increase," said Idaho Power Manager of Revenue Requirement, Greg Said. "Now, however, to keep from having additional upward pressure on rates we're asking the IPUC to keep rates at or below their present level."

The PCA was first implemented in 1993 to provide an annual means of reflecting the varying costs of producing electricity due to changes in hydroelectric generating conditions. Since then rates have fluctuated annually reflecting stream flow conditions and any power costs incurred by the company.

-More-

The PCA adjusts the company's rates charged for electricity based upon power purchased from other energy suppliers, produced from the company's coal-fired generation resources and inflow conditions on the Snake River that affect hydroelectric generation. When hydroelectric generating conditions are poor as they have been during the last four years, Idaho Power also must purchase electricity from the usually more expensive wholesale market.

The chart below shows the isolated impact of the PCA on the company's various customer groups.

Customer Group	Current PCA ⁽¹⁾	Proposed PCA ⁽¹⁾	Overall Energy Rate (with Current PCA) ⁽²⁾	Overall Energy Rate (with Proposed PCA) ⁽³⁾	Overall Percentage Decrease ⁽⁴⁾
Residential	0.6039	0.6039	5.778	5.778	0
Small Commercial	0.8477	0.5850	7.179	6.916	-3.66
Large Commercial	0.6039	0.6039	4.176	4.176	0
Industrial	0.8217	0.5817	3.604	3.364	-6.66
Irrigation	1.3159	0.5228	5.035	4.242	-15.75
				TOTAL	-3.19

All prices are in cents/kilowatt-hour (kWh).

⁽¹⁾ The Power Cost Adjustment (PCA) is one component of the overall rate for any customer group.

⁽²⁾ The "Overall Energy Rate (with Current PCA)" is the current effective energy rate applied to kWh usage. Both components of this rate (Base Rates and PCA rates) may change June 1, 2004.

⁽³⁾ For comparison purposes, the Proposed PCA Rate has been added to the current effective base rates to calculate the "Overall Energy Rate (with Proposed PCA)". **However, both components (PCA and Base Rates) may change on June 1, 2004.**

⁽⁴⁾ The Overall Percentage Decrease is an estimate only, based on current Base Rates.

The National Weather Service Northwest River Forecast Center is projecting that April-through-July inflow into Brownlee Reservoir, Idaho Power's key water storage facility, will be 3.13 million acre-feet (maf). Last year the projected April-July inflow to Brownlee was 3.37 maf. The 30-year average inflow into the reservoir is 6.3 maf. Inflow into Brownlee Reservoir provides an indication of the company's ability to produce low-cost hydropower. Normally, hydrogeneration provides approximately 60 percent of the company's system generation.

Idaho Power's PCA filing is subject to public review and approval by the IPUC. A copy of the filing is available at the offices of the IPUC and Idaho Power business offices. The filing also is available for review on the company's "Regulatory Information" Web page at www.idahopower.com.

PROPOSED PCA RATE CHANGE

Dear Customer,

April 15, 2004

Idaho Power today filed its annual Power Cost Adjustment with the Idaho Public Utilities Commission (IPUC).

With IPUC approval, the PCA portion of Residential and Large Commercial customers will remain the same as last year. Small Commercial, Industrial and Irrigation customers will see a decrease June 1, 2004.

The proposed rate changes vary by the type of customer because the IPUC has identified credits for three customer classes as a result of the 2003 PCA settlement agreement. These credits have been added to this year's PCA balance for those customers. Please review the chart on the back for your specific rate information.

Through the PCA, Idaho Power requests recovery of the previous year's power supply expenses and projected power supply costs for the coming year. Due to the rate changes for the three classes, the Company will recover \$18 million less than it currently recovers through rates.

General Rate Case Still Pending In October of 2003, Idaho Power Company requested an increase in its general rates. As a result of that filing, the other components of your electricity bill also may change on June 1, 2004. At this time, a decision is being made by the IPUC as to the exact amount the other components of your bill will change.

Our proposal is subject to public review and approval by the IPUC. A copy of the application is available at the offices of the IPUC and Idaho Power business offices, and on the company's "Regulatory Information" Web page at www.idahopower.com.

*Si le gustaría recibir esta información en Español,
favor de llamar Idaho Power (800) 488-6151 o
388-2323*



All prices are in cents/kilowatt-hour (kWh).
 (1) The Power Cost Adjustment (PCA) is one component of the Overall Rate for any customer group.
 (2) The "Overall Energy Rate (with Current PCA)" is the current effective energy rate applied to kWh usage. Both components of this rate (Base Rates and PCA rates) may change June 1, 2004.
 (3) For comparison purposes, the Proposed PCA Rate has been added to the current effective base rates to calculate the "Overall Energy Rate (with Proposed PCA)". However, both components (PCA and Base Rates) may change on June 1, 2004.
 (4) The Overall % Decrease is an estimate only based on current Base Rates.

Customer Group	Current PCA ⁽¹⁾	Proposed PCA ⁽¹⁾	Overall Energy Rate (with Current PCA) ⁽²⁾	Overall Energy Rate (with Proposed PCA) ⁽³⁾	Overall % Decrease ⁽⁴⁾
Residential (01)	0.6039	0.6039	5.778	5.778	0%
Small Commercial (07)	0.8447	0.5850	7.179	6.916	-3.66%
Large Commercial (09)	0.6039	0.6039	4.176	4.176	0%
Industrial (19)	0.8217	0.5817	3.604	3.364	-6.66%
Irrigation (24)	1.3159	0.5228	5.035	4.242	-15.75%
TOTAL					-3.19%