

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05 -10

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IDAHO PUBLIC
UTILITIES COMMISSION

IDAHO POWER COMPANY

EXHIBIT NO. 4

GREGORY W. SAID

Net Power Supply Expense

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	797,155.2	836,107.3	817,236.4	850,897.1	859,108.0	858,151.3	760,239.8	726,751.4	675,872.6	541,426.8	456,088.7	662,708.9	8,841,743.6
Bridger Energy (mwh)	438,365.4	378,916.4	442,353.7	390,499.4	326,892.5	326,972.0	455,787.3	455,978.9	441,665.0	486,566.2	441,447.0	456,069.1	5,011,514.2
Cost (\$ x 1000)	\$ 5,568.1	\$ 4,830.2	\$ 5,638.9	\$ 4,977.9	\$ 4,167.1	\$ 4,168.1	\$ 5,810.2	\$ 5,812.6	\$ 5,630.1	\$ 5,820.1	\$ 5,627.3	\$ 5,813.8	\$ 63,884.4
Boardman Energy (mwh)	35,884.9	30,967.2	36,509.1	32,837.2	29,962.1	38,315.2	38,728.8	37,543.7	37,541.4	38,791.1	37,543.7	38,770.2	395,860.9
Cost (\$ x 1000)	\$ 475.3	\$ 410.2	\$ 483.6	\$ 435.0	\$ 396.9	\$ 507.5	\$ 513.0	\$ 513.0	\$ 497.3	\$ 513.8	\$ 497.3	\$ 513.6	\$ 5,243.6
Vainiy Energy (mwh)	162,586.5	145,052.9	78,899.1	114,454.5	151,168.9	147,878.9	163,024.4	162,903.6	157,919.7	162,745.1	157,672.3	163,207.7	1,767,515.4
Cost (\$ x 1000)	\$ 2,390.1	\$ 2,132.3	\$ 1,159.8	\$ 1,682.5	\$ 2,222.2	\$ 2,173.9	\$ 2,396.5	\$ 2,394.7	\$ 2,321.5	\$ 2,392.4	\$ 2,317.8	\$ 2,399.2	\$ 25,983.2
Danskin Energy (mwh)	3.9	16.1	44.2	8.0	100.7	239.3	147.7	182.8	9.8	5.9	1.0	21.5	780.9
Cost (\$ x 1000)	\$ 0.2	\$ 0.7	\$ 1.6	\$ 0.4	\$ 4.9	\$ 11.3	\$ 7.6	\$ 8.8	\$ 0.3	\$ 0.3	\$ 0.0	\$ 1.1	\$ 37.2
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.2	\$ 257.5	\$ 273.6	\$ 264.8	\$ 276.9	\$ 275.7	\$ 279.6	\$ 280.8	\$ 264.7	\$ 272.3	\$ 264.4	\$ 273.1	\$ 3,255.6
Bennett Mountain Energy (mwh)	1,159.2	608.5	1,505.5	853.6	6,571.2	10,020.9	6,198.8	6,311.1	613.7	556.0	144.3	2,141.6	36,683.4
Cost (\$ x 1000)	\$ 51.1	\$ 26.3	\$ 51.8	\$ 32.2	\$ 257.1	\$ 406.1	\$ 253.2	\$ 256.7	\$ 20.9	\$ 22.4	\$ 6.1	\$ 99.7	\$ 1,463.6
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 51.1	\$ 26.3	\$ 51.8	\$ 32.2	\$ 257.1	\$ 406.1	\$ 253.2	\$ 256.7	\$ 20.9	\$ 22.4	\$ 6.1	\$ 99.7	\$ 1,463.6
Total Cost	\$ 51.1	\$ 26.3	\$ 51.8	\$ 32.2	\$ 257.1	\$ 406.1	\$ 253.2	\$ 256.7	\$ 20.9	\$ 22.4	\$ 6.1	\$ 99.7	\$ 1,463.6
Purchased Power (Excluding CSPP) Market Energy (mwh)	10,815.0	2,361.2	2,050.2	964.5	16,916.4	36,689.0	42,133.4	30,559.4	12,365.2	1,042.1	19,796.4	24,379.5	200,072.4
Contract Energy (mwh)	10,815.0	2,361.2	2,050.2	964.5	16,916.4	32,400.0	33,480.0	33,480.0	12,365.2	1,042.1	19,796.4	24,379.5	195,360.0
Total Energy Excl. CSPP (mwh)	10,815.0	2,361.2	2,050.2	964.5	16,916.4	69,089.0	75,613.4	64,039.4	12,365.2	1,042.1	19,796.4	24,379.5	299,432.4
Market Cost (\$ x 1000)	\$ 387.5	\$ 84.0	\$ 72.8	\$ 26.7	\$ 586.7	\$ 1,315.4	\$ 1,666.6	\$ 1,265.2	\$ 479.3	\$ 35.8	\$ 603.0	\$ 841.1	\$ 7,364.1
Contract Cost (\$ x 1000)	\$ 387.5	\$ 84.0	\$ 72.8	\$ 26.7	\$ 586.7	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ 479.3	\$ 35.8	\$ 603.0	\$ 841.1	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 387.5	\$ 84.0	\$ 72.8	\$ 26.7	\$ 586.7	\$ 2,715.4	\$ 3,166.6	\$ 2,765.2	\$ 479.3	\$ 35.8	\$ 603.0	\$ 841.1	\$ 11,764.1
Surplus Sales Energy (mwh)	277,261.4	396,921.7	399,542.8	477,049.7	343,320.3	250,335.5	109,502.0	128,346.5	230,254.2	215,531.4	71,733.1	163,708.0	3,052,506.7
Revenue Including Transmission Costs (\$ x 1000)	\$ 6,167.0	\$ 8,173.0	\$ 6,543.9	\$ 9,711.0	\$ 7,136.3	\$ 5,081.9	\$ 2,651.7	\$ 3,729.5	\$ 5,966.5	\$ 5,227.7	\$ 1,491.3	\$ 3,607.5	\$ 67,487.3
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 277.3	\$ 396.9	\$ 388.5	\$ 343.3	\$ 343.3	\$ 250.3	\$ 109.5	\$ 128.3	\$ 230.3	\$ 215.5	\$ 71.7	\$ 163.7	\$ 3,052.5
Net Power Supply Costs (\$ x 1000)	\$ 5,889.8	\$ 7,776.1	\$ 6,195.4	\$ 8,234.0	\$ 6,792.9	\$ 4,831.6	\$ 2,542.2	\$ 3,601.1	\$ 5,736.2	\$ 5,012.2	\$ 1,419.6	\$ 3,443.8	\$ 64,434.8
Net Power Supply Costs (\$ x 1000)	\$ 3,274.5	\$ (35.5)	\$ (474.8)	\$ (1,815.0)	\$ 1,114.0	\$ 4,907.5	\$ 9,871.3	\$ 8,422.0	\$ 3,477.7	\$ 4,044.7	\$ 7,896.5	\$ 6,496.8	\$ 47,179.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1928

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	974,640.9	1,034,208.2	1,064,665.2	969,121.0	921,817.0	915,841.0	722,424.7	807,240.9	734,400.8	547,584.6	455,760.5	741,024.8	9,888,729.9
Bidder Energy (mwh)	457,377.6	412,530.1	457,406.4	411,895.9	340,663.2	359,985.2	456,752.6	455,869.1	442,309.7	457,406.4	442,652.0	457,058.3	5,151,906.0
Cost (\$ x 1000)	\$ 5,630.4	\$ 5,258.7	\$ 5,830.8	\$ 5,250.6	\$ 4,342.6	\$ 4,588.9	\$ 5,822.5	\$ 5,811.2	\$ 5,638.3	\$ 5,830.8	\$ 5,642.7	\$ 5,826.4	\$ 65,674.0
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,273.1	37,283.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,587.2
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 493.7	\$ 493.9	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,531.6
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,514.4	156,578.1	151,323.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,784,725.2
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,727.5	\$ 2,301.8	\$ 2,224.5	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,236.2
Danskin Energy (mwh)	-	-	-	-	4.9	63.9	10.3	244.3	-	-	-	-	323.4
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 0.2	\$ 2.6	\$ 0.5	\$ 11.1	\$ -	\$ -	\$ -	\$ -	\$ 14.4
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 258.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 258.8	\$ 272.0	\$ 264.4	\$ 272.2	\$ 267.0	\$ 272.5	\$ 283.1	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,232.8
Bennett Mountain Energy (mwh)	2,855.3	-	87.4	187.0	4,615.1	4,795.8	5,903.6	8,821.0	69.6	-	-	-	27,334.8
Cost (\$ x 1000)	\$ 111.8	\$ -	\$ 3.0	\$ 6.1	\$ 153.9	\$ 170.4	\$ 223.6	\$ 347.6	\$ 2.6	\$ -	\$ -	\$ -	\$ 1,019.0
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 111.8	\$ -	\$ 3.0	\$ 6.1	\$ 153.9	\$ 170.4	\$ 223.6	\$ 347.6	\$ 2.6	\$ -	\$ -	\$ -	\$ 1,019.0
Purchased Power (Excluding CSPP)	-	-	-	-	474.6	285.8	22,753.9	1,015.3	-	-	7,573.4	-	32,103.0
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	474.6	32,685.8	56,233.9	34,495.3	-	-	7,573.4	-	131,463.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	474.6	32,685.8	56,233.9	34,495.3	-	-	7,573.4	-	131,463.0
Market Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 5.4	\$ 2.9	\$ 679.5	\$ 31.7	\$ -	\$ -	\$ 199.3	\$ -	\$ 918.8
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 5.4	\$ 1,402.9	\$ 2,179.5	\$ 1,531.7	\$ -	\$ -	\$ 199.3	\$ -	\$ 5,318.8
Surplus Sales Energy (mwh)	468,225.6	632,139.3	650,535.1	622,526.9	414,037.0	302,679.5	53,562.8	182,183.5	276,591.1	221,451.4	60,669.8	216,554.8	4,101,057.0
Revenue Including Transmission Costs (\$ x 1000)	\$ 13,527.6	\$ 15,420.8	\$ 17,209.5	\$ 13,048.5	\$ 9,682.4	\$ 7,432.5	\$ 1,687.1	\$ 5,941.1	\$ 7,470.1	\$ 5,439.4	\$ 1,470.9	\$ 5,556.5	\$ 103,886.3
Transmission Costs (\$ x 1000)	\$ 468.2	\$ 632.1	\$ 650.5	\$ 622.5	\$ 414.0	\$ 302.7	\$ 53.6	\$ 182.2	\$ 276.6	\$ 221.5	\$ 60.6	\$ 216.6	\$ 4,101.1
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 13,059.4	\$ 14,788.6	\$ 16,558.9	\$ 12,425.9	\$ 9,268.3	\$ 7,129.8	\$ 1,633.5	\$ 5,758.9	\$ 7,193.5	\$ 5,217.9	\$ 1,410.3	\$ 5,339.9	\$ 99,785.2
Net Power Supply Costs (\$ x 1000)	\$ (3,931.2)	\$ (6,641.1)	\$ (8,768.6)	\$ (4,683.6)	\$ (1,698.6)	\$ 1,523.9	\$ 9,778.4	\$ 5,128.7	\$ 1,531.7	\$ 3,798.9	\$ 7,516.1	\$ 3,672.4	\$ 7,227.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1929

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	822,864.7	695,520.7	654,720.7	805,680.8	775,620.8	650,160.7	646,536.7	613,800.7	653,040.6	499,224.5	417,600.5	514,848.5	7,749,619.6
Boardman Energy (mwh)	457,406.4	413,141.6	457,406.4	414,986.2	347,312.8	367,472.6	457,406.4	457,406.4	442,553.6	457,406.4	442,652.0	457,406.4	5,172,558.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,266.5	\$ 5,830.8	\$ 5,290.0	\$ 4,427.4	\$ 4,664.4	\$ 5,830.8	\$ 5,830.8	\$ 5,641.5	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,937.3
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,258.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,847.3
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 497.5	\$ 493.5	\$ -	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,535.0
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	155,991.9	155,991.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,788,784.5
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,727.6	\$ 2,292.7	\$ 2,293.1	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,295.9
Danskin Energy (mwh)	37.8	-	-	-	109.3	219.0	39.3	6.3	-	-	-	-	479.7
Cost (\$ x 1000)	\$ 2.2	\$ -	\$ -	\$ -	\$ 5.4	\$ 11.6	\$ 2.2	\$ 0.4	\$ -	\$ -	\$ -	\$ 4.0	\$ 25.7
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 274.2	\$ 256.8	\$ 272.0	\$ 264.4	\$ 277.4	\$ 276.0	\$ 274.2	\$ 274.2	\$ 264.4	\$ 272.0	\$ 264.4	\$ 276.0	\$ 3,244.1
Bennett Mt Energy (mwh)	1,732.6	1,557.6	271.2	268.1	3,022.5	15,412.0	4,730.4	3,391.2	-	24.1	-	3,289.1	33,698.8
Cost (\$ x 1000)	\$ 87.7	\$ 73.0	\$ 11.9	\$ 11.3	\$ 130.3	\$ 707.9	\$ 231.7	\$ 172.8	\$ -	\$ 1.1	\$ -	\$ 166.5	\$ 1,594.2
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 87.7	\$ 73.0	\$ 11.9	\$ 11.3	\$ 130.3	\$ 707.9	\$ 231.7	\$ 172.8	\$ -	\$ 1.1	\$ -	\$ 166.5	\$ 1,594.2
Purchased Power (Excluding CSPP)	-	-	40.4	-	1,504.2	27,179.9	60,312.6	47,917.3	246.2	561.2	19,980.9	23,841.2	181,584.0
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	59,579.9	93,792.6	81,397.3	246.2	561.2	19,980.9	23,841.2	280,944.0
Total Energy Excl. CSPP (mwh)	-	-	40.4	-	1,504.2	59,579.9	93,792.6	81,397.3	246.2	561.2	19,980.9	23,841.2	280,944.0
Market Cost (\$ x 1000)	\$ -	\$ -	\$ 1.3	\$ -	\$ 48.6	\$ 861.5	\$ 2,362.7	\$ 1,920.6	\$ 8.6	\$ 19.0	\$ 643.4	\$ 847.4	\$ 6,713.0
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ -	\$ -	\$ 1.3	\$ -	\$ 48.6	\$ 2,261.5	\$ 3,862.7	\$ 3,420.6	\$ 8.6	\$ 19.0	\$ 643.4	\$ 847.4	\$ 11,113.0
Surplus Sales Energy (mwh)	315,393.2	295,619.9	240,814.9	462,548.1	273,392.8	86,820.1	14,743.1	31,514.7	195,651.4	173,676.8	34,817.3	17,925.1	2,142,918.0
Revenue Including Transmission Costs (\$ x 1000)	\$ 10,888.8	\$ 9,316.1	\$ 7,674.9	\$ 13,562.3	\$ 7,621.2	\$ 2,087.3	\$ 514.4	\$ 1,262.8	\$ 6,592.6	\$ 5,340.0	\$ 1,057.8	\$ 685.9	\$ 66,604.0
Transmission Costs (\$ x 1000)	\$ 315.4	\$ 295.6	\$ 240.8	\$ 462.5	\$ 273.4	\$ 86.8	\$ 14.7	\$ 31.5	\$ 195.7	\$ 173.7	\$ 34.8	\$ 17.9	\$ 2,142.9
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 10,573.4	\$ 9,020.4	\$ 7,434.0	\$ 13,099.7	\$ 7,347.8	\$ 2,000.5	\$ 499.6	\$ 1,231.3	\$ 6,396.9	\$ 5,166.3	\$ 1,023.0	\$ 668.0	\$ 64,461.0
Net Power Supply Costs (\$ x 1000)	\$ (1,466.7)	\$ (792.1)	\$ 366.6	\$ (5,308.9)	\$ 322.2	\$ 8,222.3	\$ 12,613.7	\$ 11,379.2	\$ 2,337.5	\$ 3,870.6	\$ 8,347.5	\$ 9,366.6	\$ 49,258.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1930

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	595,200.7	897,793.1	531,960.6	453,600.5	609,708.7	526,320.6	621,240.7	614,544.8	614,520.7	503,688.6	389,520.4	440,448.5	6,798,548.0
Bridger Energy (mwh)	457,406.4	413,141.6	457,406.4	412,930.5	352,083.3	370,942.0	455,789.2	453,816.6	442,652.0	457,406.4	442,652.0	457,406.4	5,173,633.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,266.5	\$ 5,830.8	\$ 5,263.8	\$ 4,488.2	\$ 4,728.6	\$ 5,810.2	\$ 5,785.0	\$ 5,642.7	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,951.0
Beardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,203.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,792.3
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 497.5	\$ 492.8	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,534.3
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,077.4	159,892.6	155,516.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,791,795.1
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,721.1	\$ 2,350.5	\$ 2,286.2	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,340.1
Danskin Energy (mwh)	-	-	-	-	464.7	72.0	96.4	1,745.4	-	-	-	-	2,378.5
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ 4.4	\$ 6.3	\$ 118.8	\$ -	\$ -	\$ -	\$ -	\$ 156.4
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 298.9	\$ 268.8	\$ 276.3	\$ 390.8	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,374.8
Bennett Mt Energy (mwh)	1,263.4	841.1	-	925.4	16,580.3	11,595.1	7,053.2	11,707.1	300.9	244.2	-	-	50,510.8
Cost (\$ x 1000)	\$ 74.8	\$ 46.1	\$ -	\$ 45.6	\$ 835.7	\$ 622.5	\$ 403.8	\$ 697.1	\$ 16.7	\$ 12.7	\$ -	\$ -	\$ 2,754.9
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 74.8	\$ 46.1	\$ -	\$ 45.6	\$ 835.7	\$ 622.5	\$ 403.8	\$ 697.1	\$ 16.7	\$ 12.7	\$ -	\$ -	\$ 2,754.9
Purchased Power (Excluding CSPP)	5,788.5	-	3,371.3	5,201.8	28,366.5	94,354.4	80,176.8	46,726.6	2,119.1	529.5	34,111.5	84,790.2	385,536.1
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	126,754.4	113,656.8	80,206.6	2,119.1	529.5	34,111.5	84,790.2	484,896.1
Total Energy Excl. CSPP (mwh)	5,788.5	-	3,371.3	5,201.8	28,366.5	126,754.4	113,656.8	80,206.6	2,119.1	529.5	34,111.5	84,790.2	484,896.1
Market Cost (\$ x 1000)	\$ 260.2	\$ -	\$ 140.7	\$ 190.7	\$ 1,093.1	\$ 3,732.6	\$ 3,608.8	\$ 2,080.3	\$ 87.2	\$ 19.7	\$ 1,263.8	\$ 3,466.5	\$ 15,943.7
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 260.2	\$ -	\$ 140.7	\$ 190.7	\$ 1,093.1	\$ 5,132.6	\$ 5,108.8	\$ 3,580.3	\$ 87.2	\$ 19.7	\$ 1,263.8	\$ 3,466.5	\$ 20,343.7
Surplus Sales Energy (mwh)	93,010.6	497,175.8	121,114.5	113,829.0	156,900.3	29,184.2	10,074.1	37,533.4	159,403.5	178,329.1	20,867.8	1,116.9	1,418,539.0
Revenue Including Transmission Costs (\$ x 1000)	\$ 3,872.4	\$ 17,679.6	\$ 4,390.7	\$ 3,597.2	\$ 4,764.2	\$ 699.8	\$ 401.6	\$ 2,041.9	\$ 6,218.4	\$ 6,427.2	\$ 706.1	\$ 35.1	\$ 50,934.1
Transmission Costs (\$ x 1000)	\$ 93.0	\$ 497.2	\$ 121.1	\$ 113.8	\$ 156.9	\$ 29.2	\$ 10.1	\$ 37.5	\$ 199.4	\$ 178.3	\$ 20.9	\$ 1.1	\$ 1,418.5
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 3,779.4	\$ 17,182.4	\$ 4,269.6	\$ 3,483.4	\$ 4,607.3	\$ 670.7	\$ 391.5	\$ 2,004.3	\$ 6,059.0	\$ 6,248.8	\$ 685.2	\$ 34.0	\$ 49,415.5
Net Power Supply Costs (\$ x 1000)	\$ 5,572.4	\$ (8,981.0)	\$ 3,658.5	\$ 4,499.8	\$ 4,951.9	\$ 12,368.1	\$ 14,123.6	\$ 11,362.9	\$ 2,772.0	\$ 2,800.4	\$ 9,305.6	\$ 12,449.2	\$ 74,883.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN

1931

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	378,336.4	496,992.6	517,680.5	502,200.5	391,680.3	621,240.7	555,024.6	429,120.5	434,496.4	386,640.5	516,336.5	5,720,790.0
Energy (mwh)	457,406.4	413,141.6	457,406.4	413,997.7	355,220.2	377,701.0	455,768.4	453,538.7	442,689.0	457,406.4	442,652.0	457,406.4	5,184,234.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,266.5	\$ 5,830.8	\$ 5,277.4	\$ 4,528.2	\$ 4,814.7	\$ 5,809.9	\$ 5,781.5	\$ 5,641.9	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 66,086.1
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,352.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,940.9
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 497.5	\$ 494.8	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,536.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	159,239.3	154,912.2	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,790,980.0
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,727.6	\$ 2,340.9	\$ 2,277.3	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,328.1
Danskin													
Energy (mwh)	-	-	-	-	303.1	174.9	23.6	27.4	-	-	-	-	529.0
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 17.6	\$ 10.8	\$ 1.5	\$ 1.9	\$ -	\$ -	\$ -	\$ -	\$ 31.8
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 289.6	\$ 275.2	\$ 273.5	\$ 273.9	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,250.2
Bennett Mt													
Energy (mwh)	1,050.1	98	400.1	1,490.3	10,827.7	18,140.5	6,641.7	8,582.7	468.1	-	-	-	47,611.0
Cost (\$ x 1000)	\$ 62.3	\$ 0.5	\$ 20.7	\$ 73.7	\$ 547.3	\$ 976.8	\$ 381.4	\$ 512.6	\$ 26.1	\$ -	\$ -	\$ -	\$ 2,601.4
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 62.3	\$ 0.5	\$ 20.7	\$ 73.7	\$ 547.3	\$ 976.8	\$ 381.4	\$ 512.6	\$ 26.1	\$ -	\$ -	\$ -	\$ 2,601.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	32,544.6	35,542.7	5,527.8	1,360.6	65,922.4	194,063.1	79,987.1	82,949.7	48,544.2	1,642.8	35,863.0	23,269.6	607,217.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	32,544.6	35,542.7	5,527.8	1,360.6	65,922.4	226,463.1	113,467.1	116,429.7	48,544.2	1,642.8	35,863.0	23,269.6	706,577.7
Market Cost (\$ x 1000)	\$ 1,481.9	\$ 1,441.4	\$ 229.3	\$ 45.2	\$ 2,661.4	\$ 7,841.0	\$ 3,649.5	\$ 3,881.8	\$ 2,004.1	\$ 63.8	\$ 1,297.1	\$ 929.2	\$ 25,525.8
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,481.9	\$ 1,441.4	\$ 229.3	\$ 45.2	\$ 2,661.4	\$ 9,241.0	\$ 5,149.5	\$ 5,381.8	\$ 2,004.1	\$ 63.8	\$ 1,297.1	\$ 929.2	\$ 29,925.8
Surplus Sales													
Energy (mwh)	15,393.4	12,430.4	88,703.1	176,142.2	83,666.1	7,056.2	9,379.2	9,115.9	20,532.7	110,006.2	19,739.3	15,484.3	567,649.1
Revenue including Transmission Costs (\$ x 1000)	\$ 593.4	\$ 417.0	\$ 3,230.6	\$ 5,873.4	\$ 2,312.3	\$ 136.5	\$ 366.3	\$ 349.1	\$ 755.4	\$ 3,909.2	\$ 660.8	\$ 580.9	\$ 19,184.9
Transmission Costs (\$ x 1000)	\$ 15.4	\$ 12.4	\$ 86.7	\$ 176.1	\$ 83.7	\$ 7.1	\$ 9.4	\$ 9.1	\$ 20.5	\$ 110.0	\$ 19.7	\$ 15.5	\$ 567.6
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 578.0	\$ 404.5	\$ 3,141.9	\$ 5,697.2	\$ 2,228.6	\$ 129.4	\$ 356.9	\$ 340.0	\$ 734.9	\$ 3,799.2	\$ 641.1	\$ 565.5	\$ 18,617.3
Net Power Supply Costs (\$ x 1000)	\$ 9,983.0	\$ 9,192.7	\$ 4,895.5	\$ 2,188.7	\$ 8,633.5	\$ 17,455.6	\$ 14,171.4	\$ 14,523.8	\$ 10,021.6	\$ 5,281.4	\$ 9,383.1	\$ 9,380.5	\$ 115,110.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1932

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	509,376.6	721,680.8	824,400.9	671,832.8	799,920.9	671,088.7	603,384.6	702,720.8	496,248.5	393,840.4	459,792.5	7,345,328.1
Bridger Energy (mwh)	457,406.4	413,092.2	451,602.9	404,609.2	340,761.8	356,788.6	457,406.4	456,737.5	442,425.3	457,406.4	442,652.0	457,408.4	5,138,296.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,265.9	\$ 5,756.8	\$ 5,157.8	\$ 4,343.9	\$ 4,548.2	\$ 5,830.8	\$ 5,822.3	\$ 5,639.8	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,500.5
Boardman Energy (mwh)	38,810.0	35,054.2	38,772.4	35,343.4	34,182.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	412,518.3
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 513.6	\$ 468.2	\$ 452.8	\$ -	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,464.4
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,439.4	154,822.3	155,857.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,427.8
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,726.4	\$ 2,276.0	\$ 2,291.2	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,275.9
Danskin Energy (mwh)	-	-	-	-	130.6	933.1	76.5	599.9	-	-	-	256.0	1,995.1
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 6.1	\$ 46.6	\$ 4.1	\$ 33.1	\$ -	\$ -	\$ -	\$ 14.1	\$ 104.0
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 278.1	\$ 311.0	\$ 276.1	\$ 305.1	\$ 264.4	\$ 272.0	\$ 264.4	\$ 286.1	\$ 3,322.4
Bennett Mt Energy (mwh)	277.9	1,156.5	-	2,613.3	12,284.1	12,215.3	6,573.5	4,666.3	904.7	-	-	17,176.1	57,887.6
Cost (\$ x 1000)	\$ 13.3	\$ 51.2	\$ -	\$ 104.0	\$ 499.9	\$ 529.5	\$ 303.9	\$ 225.3	\$ 40.6	\$ -	\$ -	\$ 820.6	\$ 2,588.3
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 13.3	\$ 51.2	\$ -	\$ 104.0	\$ 499.9	\$ 529.5	\$ 303.9	\$ 225.3	\$ 40.6	\$ -	\$ -	\$ 820.6	\$ 2,588.3
Purchased Power (Excluding CSPP)	35,169.4	1,997.7	-	-	20,592.4	510.6	45,967.1	51,230.7	-	584.1	31,469.2	55,529.1	243,050.2
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	32,910.6	79,447.1	84,710.7	-	584.1	31,469.2	55,529.1	342,410.2
Total Energy Excl. CSPP (mwh)	35,169.4	1,997.7	-	-	20,592.4	32,910.6	79,447.1	84,710.7	-	584.1	31,469.2	55,529.1	342,410.2
Market Cost (\$ x 1000)	\$ 1,285.3	\$ 70.9	\$ -	\$ -	\$ 562.6	\$ 10.7	\$ 1,692.4	\$ 1,890.3	\$ -	\$ 17.6	\$ 936.3	\$ 1,718.4	\$ 8,204.5
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,285.3	\$ 70.9	\$ -	\$ -	\$ 562.6	\$ 1,410.7	\$ 3,192.4	\$ 3,390.3	\$ -	\$ 17.6	\$ 936.3	\$ 1,718.4	\$ 12,604.5
Surplus Sales	17,245.9	111,023.0	301,622.2	470,941.6	187,206.5	196,609.6	26,829.9	25,631.0	245,861.8	170,699.6	22,545.5	8,631.9	1,784,849.0
Energy (mwh)	437.8	2,981.1	7,701.0	11,209.7	4,636.6	5,686.1	876.1	941.7	7,940.0	5,140.4	620.8	442.5	48,613.7
Revenue Including Transmission Costs (\$ x 1000)	\$ 17.2	\$ 111.0	\$ 301.6	\$ 470.9	\$ 187.2	\$ 26.8	\$ 25.6	\$ 25.6	\$ 245.9	\$ 170.7	\$ 22.5	\$ 8.6	\$ 1,784.8
Transmission Costs (\$ x 1000)	\$ 420.5	\$ 2,870.1	\$ 7,399.4	\$ 10,738.8	\$ 4,449.4	\$ 5,489.5	\$ 849.3	\$ 916.0	\$ 7,694.2	\$ 4,969.7	\$ 595.2	\$ 433.9	\$ 46,828.9
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 9,894.8	\$ 5,406.6	\$ 313.5	\$ (3,018.0)	\$ 3,983.8	\$ 3,601.1	\$ 11,667.9	\$ 11,740.9	\$ 1,070.6	\$ 4,064.7	\$ 9,065.2	\$ 11,135.9	\$ 68,927.2
Net Power Supply Costs (\$ x 1000)													

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN

1933

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	546,336.6	558,744.6	648,000.7	543,120.6	888,481.0	621,240.7	610,080.7	666,360.7	494,016.5	383,120.5	496,248.5	6,956,792.0
Bridger Energy (mwh)	454,923.2	408,736.8	457,406.4	411,808.1	346,188.2	312,520.1	457,406.4	457,406.4	442,652.0	457,406.4	440,670.5	456,697.3	5,103,822.0
Cost (\$ x 1000)	\$ 5,789.1	\$ 5,210.4	\$ 5,830.8	\$ 5,249.5	\$ 4,413.0	\$ 3,983.9	\$ 5,830.8	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 5,617.5	\$ 5,821.8	\$ 65,061.1
Boardman Energy (mwh)	38,506.9	34,988.4	38,810.0	37,558.1	36,886.0	-	36,515.3	37,896.4	37,558.1	38,810.0	37,558.1	38,370.3	413,467.6
Cost (\$ x 1000)	\$ 510.1	\$ 463.6	\$ 514.1	\$ 497.5	\$ 488.6	-	\$ 483.7	\$ 502.0	\$ 497.5	\$ 514.1	\$ 497.5	\$ 508.3	\$ 5,477.0
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,030.3	158,586.0	151,497.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,424.8
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,720.4	\$ 2,331.3	\$ 2,227.1	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,261.2
Danskin Energy (mwh)	-	26.0	-	-	595.1	445.1	41.1	180.7	-	-	-	-	1,288.0
Cost (\$ x 1000)	\$ -	\$ 1.3	\$ -	\$ -	\$ 27.1	\$ 21.6	\$ 2.1	\$ 9.7	\$ -	\$ -	\$ -	\$ -	\$ 61.8
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 258.1	\$ 272.0	\$ 264.4	\$ 299.1	\$ 286.0	\$ 274.1	\$ 281.7	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,280.2
Bennett Mt Energy (mwh)	175.0	1,564.9	1,239.9	617.8	10,436.4	10,042.6	4,060.6	8,302.4	50.5	826.8	1,073.7	2,249.4	40,640.0
Cost (\$ x 1000)	\$ 8.1	\$ 67.1	\$ 49.9	\$ 23.8	\$ 411.4	\$ 421.7	\$ 181.8	\$ 386.7	\$ 2.2	\$ 33.6	\$ 45.5	\$ 104.1	\$ 1,736.0
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 8.1	\$ 67.1	\$ 49.9	\$ 23.8	\$ 411.4	\$ 421.7	\$ 181.8	\$ 386.7	\$ 2.2	\$ 33.6	\$ 45.5	\$ 104.1	\$ 1,736.0
Purchased Power (Excluding CSPP)	39,636.8	542.2	2,032.1	-	48,191.0	1,302.8	87,161.7	46,049.0	99.6	438.1	32,923.0	39,615.4	297,991.7
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	33,702.8	120,641.7	79,529.0	99.6	438.1	32,923.0	39,615.4	397,351.7
Total Energy Excl. CSPP (mwh)	39,636.8	542.2	2,032.1	-	48,191.0	33,702.8	120,641.7	79,529.0	99.6	438.1	32,923.0	39,615.4	397,351.7
Market Cost (\$ x 1000)	\$ 1,354.0	\$ 18.9	\$ 57.5	\$ -	\$ 1,544.1	\$ 14.2	\$ 3,077.8	\$ 1,663.9	\$ 2.4	\$ 12.9	\$ 900.2	\$ 1,143.7	\$ 9,789.6
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,354.0	\$ 18.9	\$ 57.5	\$ -	\$ 1,544.1	\$ 1,414.2	\$ 4,577.8	\$ 3,163.9	\$ 2.4	\$ 12.9	\$ 900.2	\$ 1,143.7	\$ 14,189.6
Surplus Sales Energy (mwh)	18,824.2	142,550.8	147,799.2	301,550.5	96,605.7	234,673.2	13,333.5	30,098.4	208,973.8	169,148.3	22,371.6	12,842.6	1,398,772.0
Revenue Including Transmission Costs (\$ x 1000)	\$ 356.5	\$ 3,345.8	\$ 4,016.6	\$ 7,518.7	\$ 2,244.1	\$ 6,443.0	\$ 344.2	\$ 1,051.0	\$ 6,243.2	\$ 4,699.5	\$ 565.2	\$ 318.4	\$ 37,146.2
Transmission Costs (\$ x 1000)	\$ 18.8	\$ 142.6	\$ 147.8	\$ 301.6	\$ 96.6	\$ 234.7	\$ 13.3	\$ 30.1	\$ 209.0	\$ 169.1	\$ 22.4	\$ 12.8	\$ 1,398.8
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 337.7	\$ 3,203.2	\$ 3,868.8	\$ 7,217.2	\$ 2,147.5	\$ 6,208.4	\$ 330.9	\$ 1,020.9	\$ 6,034.2	\$ 4,530.3	\$ 542.9	\$ 305.6	\$ 35,747.4
Net Power Supply Costs (\$ x 1000)	\$ 10,005.6	\$ 4,982.4	\$ 4,026.0	\$ 538.5	\$ 7,340.1	\$ 2,124.4	\$ 13,417.3	\$ 11,544.1	\$ 2,697.5	\$ 4,533.0	\$ 9,104.8	\$ 9,844.1	\$ 80,257.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1934

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	517,004.8	666,495.8	465,744.5	563,680.6	417,384.5	308,160.3	499,224.5	555,024.6	367,560.4	412,920.4	383,760.4	441,192.4	5,588,153.3
Bridger Energy (mwh)	419,455.5	364,979.8	452,848.0	392,540.3	349,279.8	377,165.7	456,812.7	457,406.4	442,387.0	457,406.4	442,652.0	457,406.4	5,070,340.0
Cost (\$ x 1000)	\$ 5,347.0	\$ 4,652.6	\$ 5,772.7	\$ 5,003.9	\$ 4,452.5	\$ 4,807.9	\$ 5,823.2	\$ 5,830.8	\$ 5,639.3	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 64,634.3
Boardman Energy (mwh)	19,826.9	22,536.4	38,188.7	24,667.9	30,786.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	386,362.2
Cost (\$ x 1000)	\$ 262.6	\$ 288.5	\$ 505.9	\$ 326.8	\$ 407.8	\$ -	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 4,853.0
Valmy Energy (mwh)	163,114.6	147,453.7	79,615.5	114,248.9	159,107.1	153,538.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,060.1
Cost (\$ x 1000)	\$ 2,397.9	\$ 2,167.6	\$ 1,170.4	\$ 1,679.5	\$ 2,338.9	\$ 2,257.1	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,255.8
Danskin Energy (mwh)	-	-	-	98.2	209.8	229.4	1,131.2	134.3	-	92.1	-	-	1,894.9
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ 4.8	\$ 10.4	\$ 12.1	\$ 63.7	\$ 7.9	\$ -	\$ 4.7	\$ -	\$ -	\$ 103.6
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 269.2	\$ 282.4	\$ 276.5	\$ 335.7	\$ 279.9	\$ 264.4	\$ 276.7	\$ 264.4	\$ 272.0	\$ 3,322.0
Bennett Mt Energy (mwh)	5,160.4	7,15.8	2,779.9	4,448.9	13,091.6	13,101.6	5,193.7	3,170.8	-	3,395.9	-	-	51,058.3
Cost (\$ x 1000)	\$ 261.2	\$ 33.6	\$ 122.5	\$ 187.7	\$ 564.6	\$ 601.8	\$ 254.4	\$ 161.6	\$ -	\$ 150.9	\$ -	\$ -	\$ 2,338.2
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 261.2	\$ 33.6	\$ 122.5	\$ 187.7	\$ 564.6	\$ 601.8	\$ 254.4	\$ 161.6	\$ -	\$ 150.9	\$ -	\$ -	\$ 2,338.2
Purchased Power (Excluding CSPP)	55,148.8	1,032.1	9,764.1	2,798.4	112,803.3	280,094.9	194,476.4	86,709.4	96,319.3	2,693.8	37,683.6	84,606.9	964,130.9
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	312,494.9	227,956.4	120,189.4	96,319.3	2,693.8	37,683.6	84,606.9	1,063,490.9
Total Energy Excl. CSPP (mwh)	55,148.8	1,032.1	9,764.1	2,798.4	112,803.3	312,494.9	227,956.4	120,189.4	96,319.3	2,693.8	37,683.6	84,606.9	1,063,490.9
Market Cost (\$ x 1000)	\$ 1,531.1	\$ 12.1	\$ 339.9	\$ 31.0	\$ 3,853.8	\$ 9,701.1	\$ 7,764.5	\$ 3,483.0	\$ 3,413.4	\$ 90.8	\$ 1,203.4	\$ 2,856.1	\$ 34,280.1
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,531.1	\$ 12.1	\$ 339.9	\$ 31.0	\$ 3,853.8	\$ 11,101.1	\$ 9,264.5	\$ 4,983.0	\$ 3,413.4	\$ 90.8	\$ 1,203.4	\$ 2,856.1	\$ 38,680.1
Surplus Sales Energy (mwh)	11,000.3	206,105.8	58,885.3	179,018.6	35,262.7	2,675.0	2,556.3	11,438.4	6,077.6	92,869.1	18,680.0	1,677.6	626,346.5
Revenue Including Transmission Costs (\$ x 1000)	\$ 181.3	\$ 4,565.5	\$ 1,482.7	\$ 4,244.3	\$ 726.1	\$ 45.3	\$ 61.0	\$ 392.6	\$ 187.1	\$ 3,044.5	\$ 530.2	\$ 49.1	\$ 15,509.7
Transmission Costs (\$ x 1000)	\$ 11.0	\$ 206.1	\$ 58.9	\$ 179.0	\$ 35.3	\$ 2.7	\$ 2.6	\$ 11.4	\$ 6.1	\$ 93.0	\$ 16.7	\$ 1.7	\$ 626.3
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 170.3	\$ 4,359.4	\$ 1,423.8	\$ 4,065.3	\$ 690.9	\$ 42.6	\$ 58.4	\$ 381.1	\$ 181.1	\$ 2,951.5	\$ 511.5	\$ 47.5	\$ 14,883.4
Net Power Supply Costs (\$ x 1000)	\$ 9,901.5	\$ 3,061.8	\$ 6,759.5	\$ 3,432.7	\$ 11,209.1	\$ 19,001.9	\$ 18,533.3	\$ 13,788.0	\$ 11,956.1	\$ 6,311.7	\$ 9,418.9	\$ 11,825.4	\$ 125,200.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1935

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	503,328.6	385,392.5	566,640.6	540,144.6	545,760.6	609,336.7	555,024.6	389,160.4	418,128.4	388,080.4	427,800.5	5,819,837.7
Bridger Energy (mwh)	456,728.7	413,053.1	457,406.4	410,147.0	350,474.6	371,824.0	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,174,563.0
Cost (\$ x 1000)	\$ 5,822.2	\$ 5,265.4	\$ 5,830.8	\$ 5,228.4	\$ 4,467.7	\$ 4,739.8	\$ 5,830.8	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,962.9
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,079.1	36,722.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,831.9
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 491.2	\$ 486.4	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,521.6
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	114,572.0	157,519.6	153,827.0	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,785,227.6
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,684.3	\$ 2,315.6	\$ 2,261.3	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,243.6
Danskin Energy (mwh)	-	49.9	-	-	167.2	136.9	113.4	59.3	-	-	-	-	526.8
Cost (\$ x 1000)	\$ -	\$ 2.9	\$ -	\$ -	\$ 9.1	\$ 7.9	\$ 6.9	\$ 3.8	\$ -	\$ -	\$ -	\$ -	\$ 30.6
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 259.7	\$ 272.0	\$ 264.4	\$ 281.1	\$ 272.3	\$ 278.9	\$ 275.8	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,249.0
Bennett Mt Energy (mwh)	4.8	1,564.9	3,934.4	-	13,776.4	13,786.8	6,577.7	8,098.8	-	-	-	-	47,762.8
Cost (\$ x 1000)	\$ 0.3	\$ 80.1	\$ 189.3	\$ -	\$ 648.6	\$ 691.5	\$ 351.8	\$ 450.5	\$ -	\$ 0.9	\$ -	\$ -	\$ 2,413.0
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 0.3	\$ 80.1	\$ 189.3	\$ -	\$ 648.6	\$ 691.5	\$ 351.8	\$ 450.5	\$ -	\$ 0.9	\$ -	\$ -	\$ 2,413.0
Purchased Power (Excluding CSPP)	38,179.7	2,342.2	40,855.5	2,340.4	52,130.7	76,541.1	90,020.4	83,258.4	77,647.9	2,355.3	35,045.1	97,119.2	597,835.6
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	108,941.1	123,500.4	116,738.4	77,647.9	2,355.3	35,045.1	97,119.2	697,195.6
Total Energy Excl. CSPP (mwh)	38,179.7	2,342.2	40,855.5	2,340.4	52,130.7	108,941.1	123,500.4	116,738.4	77,647.9	2,355.3	35,045.1	97,119.2	697,195.6
Market Cost (\$ x 1000)	\$ 1,532.8	\$ 94.5	\$ 1,499.3	\$ 25.4	\$ 1,858.4	\$ 2,801.8	\$ 3,895.9	\$ 3,572.4	\$ 2,983.0	\$ 87.4	\$ 1,164.6	\$ 3,756.5	\$ 23,273.9
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,532.8	\$ 94.5	\$ 1,499.3	\$ 25.4	\$ 1,858.4	\$ 4,201.8	\$ 5,395.9	\$ 5,072.4	\$ 2,983.0	\$ 87.4	\$ 1,164.6	\$ 3,756.5	\$ 27,673.9
Surplus Sales Energy (mwh)	19,305.4	105,738.8	15,965.0	217,314.5	103,536.0	32,260.5	9,172.2	12,840.4	9,271.2	94,369.5	20,361.4	797.9	640,932.8
Revenue including Transmission Costs (\$ x 1000)	\$ 465.8	\$ 3,067.8	\$ 470.9	\$ 6,233.5	\$ 2,815.6	\$ 633.8	\$ 304.9	\$ 507.8	\$ 306.2	\$ 3,249.1	\$ 644.9	\$ 23.1	\$ 18,723.5
Transmission Costs (\$ x 1000)	\$ 19.3	\$ 105.7	\$ 16.0	\$ 217.3	\$ 103.5	\$ 32.3	\$ 9.2	\$ 12.8	\$ 9.3	\$ 94.4	\$ 20.4	\$ 0.8	\$ 640.9
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 446.5	\$ 2,962.1	\$ 454.9	\$ 6,016.2	\$ 2,712.1	\$ 601.5	\$ 295.8	\$ 495.0	\$ 296.9	\$ 3,154.7	\$ 624.5	\$ 22.3	\$ 18,082.5
Net Power Supply Costs (\$ x 1000)	\$ 10,094.7	\$ 5,369.6	\$ 9,021.0	\$ 1,677.3	\$ 7,345.7	\$ 11,565.2	\$ 14,475.6	\$ 14,048.5	\$ 11,413.1	\$ 5,950.4	\$ 9,267.2	\$ 12,752.9	\$ 112,981.4

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IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	579,264.6	628,680.6	943,915.7	823,236.9	723,600.7	653,976.7	632,400.6	658,440.7	495,504.5	389,520.4	456,816.5	7,476,398.6
Bridger Energy (mwh)	457,406.4	413,141.6	457,406.4	409,600.1	340,009.6	370,526.0	455,231.4	457,042.3	442,652.0	457,406.4	442,652.0	457,406.4	5,160,480.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,266.5	\$ 5,830.8	\$ 5,221.4	\$ 4,334.3	\$ 4,723.3	\$ 5,803.1	\$ 5,826.2	\$ 5,642.7	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,783.3
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,261.5	31,168.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,480.7
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 493.8	\$ 412.9	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,450.7
Valley Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	155,345.5	154,188.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,362.2
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,727.6	\$ 2,283.6	\$ 2,266.6	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,260.3
Danskin Energy (mwh)	18.1	-	-	-	78.3	191.9	37.4	130.7	-	-	-	-	456.4
Cost (\$ x 1000)	\$ 1.0	\$ -	\$ -	\$ -	\$ 3.8	\$ 9.9	\$ 2.1	\$ 7.5	\$ -	\$ -	\$ -	\$ -	\$ 24.3
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 273.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 275.8	\$ 274.3	\$ 274.1	\$ 279.5	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,242.7
Bennett Mt Energy (mwh)	3,540.5	1,500.6	23.1	2,099.9	8,094.0	17,283.7	4,856.1	2,231.4	591.8	-	-	-	40,221.0
Cost (\$ x 1000)	\$ 174.9	\$ 68.6	\$ 1.0	\$ 86.4	\$ 340.6	\$ 774.7	\$ 232.1	\$ 110.9	\$ 27.4	\$ -	\$ -	\$ -	\$ 1,816.7
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 174.9	\$ 68.6	\$ 1.0	\$ 86.4	\$ 340.6	\$ 774.7	\$ 232.1	\$ 110.9	\$ 27.4	\$ -	\$ -	\$ -	\$ 1,816.7
Purchased Power (Excluding CSPP)	32,998.7	-	329.8	-	-	4,254.7	56,571.1	38,505.9	157.1	609.7	34,171.2	68,125.9	236,724.0
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	36,654.7	90,051.1	71,985.9	157.1	609.7	34,171.2	68,125.9	336,084.0
Total Energy Excl. CSPP (mwh)	32,998.7	-	329.8	-	-	36,654.7	90,051.1	71,985.9	157.1	609.7	34,171.2	68,125.9	336,084.0
Market Cost (\$ x 1000)	\$ 1,283.5	\$ -	\$ 10.1	\$ -	\$ -	\$ 118.7	\$ 2,169.1	\$ 1,507.6	\$ 5.1	\$ 19.4	\$ 1,041.7	\$ 2,326.2	\$ 8,481.5
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,283.5	\$ -	\$ 10.1	\$ -	\$ -	\$ 1,518.7	\$ 3,669.1	\$ 3,007.6	\$ 5.1	\$ 19.4	\$ 1,041.7	\$ 2,326.2	\$ 12,881.5
Surplus Sales Energy (mwh)	18,355.9	179,306.8	214,816.1	596,952.3	310,533.4	140,429.1	16,390.4	39,303.8	201,652.5	169,981.1	20,927.5	1,820.6	1,910,470.0
Revenue including Transmission Costs (\$ x 1000)	\$ 602.9	\$ 5,446.0	\$ 6,259.0	\$ 15,289.3	\$ 8,414.4	\$ 4,244.7	\$ 571.2	\$ 1,519.3	\$ 6,773.0	\$ 5,235.0	\$ 614.9	\$ 56.9	\$ 55,026.6
Transmission Costs (\$ x 1000)	\$ 18.4	\$ 179.3	\$ 214.8	\$ 597.0	\$ 310.5	\$ 140.4	\$ 16.4	\$ 39.3	\$ 201.7	\$ 170.0	\$ 20.9	\$ 1.8	\$ 1,910.5
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 584.5	\$ 5,266.7	\$ 6,044.2	\$ 14,692.4	\$ 8,103.9	\$ 4,104.2	\$ 554.8	\$ 1,480.0	\$ 6,571.3	\$ 5,065.0	\$ 594.0	\$ 55.0	\$ 53,116.1
Net Power Supply Costs (\$ x 1000)	\$ 9,891.7	\$ 2,957.2	\$ 1,754.2	\$ (6,898.7)	\$ (456.7)	\$ 5,453.4	\$ 12,337.4	\$ 10,658.1	\$ 2,188.4	\$ 3,971.1	\$ 9,174.8	\$ 11,288.0	\$ 62,319.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1937

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	396,480.5	603,384.7	646,560.7	620,496.7	547,200.7	621,240.7	580,320.6	671,760.7	487,320.6	386,640.5	565,440.6	6,617,887.8
Bridger Energy (mwh)	457,406.4	413,141.6	457,406.4	414,986.2	346,449.0	379,013.3	457,406.4	454,264.6	442,652.0	457,406.4	442,652.0	457,406.4	5,180,192.0
Cost (\$ x 1000)	\$ 5,830.8	\$ 5,266.5	\$ 5,830.8	\$ 5,290.0	\$ 4,416.4	\$ 4,831.5	\$ 5,830.8	\$ 5,790.8	\$ 5,642.7	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 66,034.6
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,465.6	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,064.1
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 497.5	\$ 496.3	\$ -	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,537.7
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	159,703.7	156,780.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,793,312.4
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,727.6	\$ 2,347.7	\$ 2,304.7	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,362.4
Danskin Energy (mwh)	-	-	-	-	222.6	113.2	13.4	65.8	-	-	-	-	415.0
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 12.9	\$ 7.0	\$ 0.9	\$ 4.5	\$ -	\$ -	\$ -	\$ -	\$ 25.2
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 284.9	\$ 271.4	\$ 272.9	\$ 276.5	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,243.6
Bennett Mt Energy (mwh)	\$ 1,797.4	\$ 459.9	\$ 923.9	\$ 628.7	\$ 12,066.0	\$ 14,504.5	\$ 6,103.9	\$ 4,986.3	\$ 903.9	\$ -	\$ -	\$ -	\$ 42,376.5
Cost (\$ x 1000)	\$ 106.5	\$ 25.2	\$ 47.6	\$ 31.0	\$ 609.0	\$ 779.8	\$ 349.9	\$ 297.5	\$ 50.3	\$ -	\$ -	\$ -	\$ 2,296.8
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 106.5	\$ 25.2	\$ 47.6	\$ 31.0	\$ 609.0	\$ 779.8	\$ 349.9	\$ 297.5	\$ 50.3	\$ -	\$ -	\$ -	\$ 2,296.8
Purchased Power (Excluding CSPP)	31,639.0	23,634.6	883.3	-	28,228.8	73,398.9	78,502.7	69,554.0	-	679.9	35,822.4	6,601.0	348,944.7
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	105,798.9	111,982.7	103,034.0	-	679.9	35,822.4	6,601.0	448,304.7
Total Energy Excl. CSPP (mwh)	31,639.0	23,634.6	883.3	-	28,228.8	105,798.9	111,982.7	103,034.0	-	679.9	35,822.4	6,601.0	448,304.7
Market Cost (\$ x 1000)	\$ 1,486.5	\$ 934.6	\$ 33.9	\$ -	\$ 1,090.1	\$ 2,921.8	\$ 3,475.4	\$ 3,244.1	\$ -	\$ 24.4	\$ 1,291.2	\$ 274.2	\$ 14,776.2
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 1,486.5	\$ 934.6	\$ 33.9	\$ -	\$ 1,090.1	\$ 4,321.8	\$ 4,975.4	\$ 4,744.1	\$ -	\$ 24.4	\$ 1,291.2	\$ 274.2	\$ 19,176.2
Surplus Sales Energy (mwh)	15,235.1	19,116.5	190,974.4	303,788.5	157,232.8	41,394.7	8,984.9	18,186.4	215,127.5	161,867.5	19,698.7	47,919.8	1,199,527.0
Revenue Including Transmission Costs (\$ x 1000)	\$ 666.1	\$ 659.5	\$ 7,071.3	\$ 10,441.1	\$ 4,892.5	\$ 982.0	\$ 340.2	\$ 814.8	\$ 8,388.3	\$ 5,888.7	\$ 665.4	\$ 1,769.5	\$ 42,549.5
Transmission Costs (\$ x 1000)	\$ 15.2	\$ 19.1	\$ 191.0	\$ 303.8	\$ 157.2	\$ 41.4	\$ 9.0	\$ 18.2	\$ 215.1	\$ 161.9	\$ 19.7	\$ 47.9	\$ 1,199.5
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 650.9	\$ 640.4	\$ 6,880.4	\$ 10,137.3	\$ 4,735.3	\$ 940.6	\$ 331.3	\$ 796.6	\$ 8,143.1	\$ 5,726.8	\$ 645.7	\$ 1,721.6	\$ 41,350.0
Net Power Supply Costs (\$ x 1000)	\$ 9,958.9	\$ 8,474.7	\$ 988.6	\$ (2,326.7)	\$ 4,509.0	\$ 11,568.6	\$ 14,011.7	\$ 13,226.2	\$ 634.2	\$ 3,314.4	\$ 9,372.6	\$ 7,569.3	\$ 81,301.4

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IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	538,656.5	789,600.8	903,216.8	956,149.0	1,040,485.1	978,481.0	827,328.8	848,160.8	717,480.7	561,720.6	450,720.5	624,216.7	9,236,217.2
Bridger Energy (mwh)	453,803.3	407,224.7	455,483.4	396,416.1	326,331.5	352,393.6	457,406.4	455,706.7	442,279.1	457,406.4	442,652.0	456,860.6	5,103,964.0
Cost (\$ x 1000)	\$ 5,784.9	\$ 5,191.1	\$ 5,806.3	\$ 5,053.3	\$ 4,159.9	\$ 4,492.1	\$ 5,830.8	\$ 5,809.1	\$ 5,638.0	\$ 5,830.8	\$ 5,642.7	\$ 5,823.8	\$ 65,066.9
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	35,753.9	32,532.5	-	39,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,316.8
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 473.6	\$ 430.9	\$ -	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,448.5
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	116,961.6	158,721.3	152,170.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,162.1
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,719.4	\$ 2,333.3	\$ 2,237.0	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,272.0
Danskin Energy (mwh)	-	50.6	-	-	38.4	160.1	29.0	30.8	-	-	-	-	308.9
Cost (\$ x 1000)	\$ -	\$ 2.3	\$ -	\$ -	\$ 1.6	\$ 7.1	\$ 1.4	\$ 1.5	\$ -	\$ -	\$ -	\$ -	\$ 13.9
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 259.1	\$ 272.0	\$ 264.4	\$ 273.6	\$ 271.5	\$ 273.4	\$ 273.5	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,232.3
Bennett Mt Energy (mwh)	1,534.1	1,752.9	-	581.0	8,041.9	6,704.0	4,747.5	3,611.7	155.2	-	-	-	27,128.3
Cost (\$ x 1000)	\$ 64.9	\$ 68.6	\$ -	\$ 20.5	\$ 289.7	\$ 257.2	\$ 194.2	\$ 153.7	\$ 6.2	\$ -	\$ -	\$ -	\$ 1,055.0
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 64.9	\$ 68.6	\$ -	\$ 20.5	\$ 289.7	\$ 257.2	\$ 194.2	\$ 153.7	\$ 6.2	\$ -	\$ -	\$ -	\$ 1,055.0
Purchased Power (Excluding CSPP)	18,056.0	-	-	-	-	1,655.2	2,573.1	-	-	-	8,611.6	1,522.6	32,418.5
Market Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Contract Energy (mwh)	-	-	-	-	-	34,055.2	36,053.1	33,480.0	-	-	8,611.6	1,522.6	131,778.5
Total Energy Excl. CSPP (mwh)	18,056.0	-	-	-	-	34,055.2	36,053.1	33,480.0	-	-	8,611.6	1,522.6	131,778.5
Market Cost (\$ x 1000)	\$ 580.7	\$ -	\$ -	\$ -	\$ -	\$ 20.4	\$ 72.7	\$ -	\$ -	\$ -	\$ 240.9	\$ 46.4	\$ 961.2
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 580.7	\$ -	\$ -	\$ -	\$ -	\$ 1,420.4	\$ 1,572.7	\$ 1,500.0	\$ -	\$ -	\$ 240.9	\$ 46.4	\$ 5,361.2
Surplus Sales	45,401.5	384,029.1	487,076.5	592,397.0	518,751.2	361,948.3	137,802.5	216,502.8	259,726.1	235,587.4	56,568.0	101,071.6	3,396,862.0
Energy (mwh)	45,401.5	384,029.1	487,076.5	592,397.0	518,751.2	361,948.3	137,802.5	216,502.8	259,726.1	235,587.4	56,568.0	101,071.6	3,396,862.0
Revenue including Transmission Costs (\$ x 1000)	\$ 1,055.8	\$ 8,637.1	\$ 11,529.7	\$ 12,719.7	\$ 11,953.4	\$ 9,073.4	\$ 4,269.8	\$ 7,378.0	\$ 7,373.5	\$ 6,091.0	\$ 1,504.2	\$ 2,863.8	\$ 84,449.3
Transmission Costs (\$ x 1000)	\$ 45.4	\$ 384.0	\$ 487.1	\$ 592.4	\$ 518.8	\$ 361.9	\$ 137.8	\$ 216.5	\$ 259.7	\$ 235.6	\$ 56.6	\$ 101.1	\$ 3,396.9
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 1,010.4	\$ 8,253.1	\$ 11,042.7	\$ 12,127.3	\$ 11,434.6	\$ 8,711.4	\$ 4,132.0	\$ 7,161.5	\$ 7,113.8	\$ 5,855.4	\$ 1,447.7	\$ 2,762.7	\$ 81,052.5
Net Power Supply Costs (\$ x 1000)	\$ 8,606.1	\$ (102.3)	\$ (3,279.8)	\$ (4,596.1)	\$ (3,947.2)	\$ (33.1)	\$ 6,653.0	\$ 3,488.8	\$ 1,614.7	\$ 3,161.4	\$ 7,520.3	\$ 6,293.5	\$ 25,379.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
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	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	794,592.9	786,240.8	819,144.9	763,920.7	560,604.6	450,720.5	651,000.7	613,800.7	656,280.7	498,480.5	391,680.4	477,648.5	7,464,115.5
Bridger Energy (mwh)	457,264.1	413,141.6	457,406.4	412,446.6	339,769.5	369,428.5	457,406.4	456,976.3	442,652.0	457,406.4	442,652.0	457,406.4	5,163,956.0
Cost (\$ x 1000)	\$ 5,829.0	\$ 5,266.5	\$ 5,830.8	\$ 5,257.7	\$ 4,331.2	\$ 4,709.3	\$ 5,830.8	\$ 5,825.3	\$ 5,642.7	\$ 5,830.8	\$ 5,642.7	\$ 5,830.8	\$ 65,827.6
Boardman Energy (mwh)	38,810.0	35,054.2	38,810.0	37,321.6	36,354.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,706.4
Cost (\$ x 1000)	\$ 514.1	\$ 464.3	\$ 514.1	\$ 494.4	\$ 481.6	-	\$ 514.1	\$ 514.1	\$ 497.5	\$ 514.1	\$ 497.5	\$ 514.1	\$ 5,519.9
Valmy Energy (mwh)	163,252.3	147,453.7	79,621.5	117,216.2	156,396.1	150,833.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,783,755.0
Cost (\$ x 1000)	\$ 2,399.9	\$ 2,167.6	\$ 1,170.5	\$ 1,723.1	\$ 2,299.1	\$ 2,217.3	\$ 2,399.9	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 2,322.5	\$ 2,399.9	\$ 26,221.9
Danskin Energy (mwh)	-	-	-	-	115.2	331.5	-	-	-	-	-	-	446.7
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 17.2	\$ 5.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22.9
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,218.4
Total Cost	\$ 272.0	\$ 256.8	\$ 272.0	\$ 264.4	\$ 277.6	\$ 281.6	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 3,241.3
Bennett Mt Energy (mwh)	1,889.5	311.0	410.8	377.1	9,078.8	14,498.1	3,395.5	3,760.0	63.1	3,360.5	-	-	37,144.4
Cost (\$ x 1000)	\$ 94.1	\$ 14.3	\$ 17.8	\$ 15.6	\$ 385.0	\$ 654.9	\$ 163.6	\$ 188.4	\$ 2.9	\$ 146.8	\$ -	\$ -	\$ 1,663.4
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ 94.1	\$ 14.3	\$ 17.8	\$ 15.6	\$ 385.0	\$ 654.9	\$ 163.6	\$ 188.4	\$ 2.9	\$ 146.8	\$ -	\$ -	\$ 1,663.4
Purchased Power (Excluding CSPFP)	-	-	-	-	46,361.4	154,372.4	59,486.7	47,295.9	194.0	528.2	32,799.5	50,687.5	391,725.5
Market Energy (mwh)	-	-	-	-	32,400.0	33,480.0	33,480.0	33,480.0	-	-	-	-	89,360.0
Contract Energy (mwh)	-	-	-	-	186,772.4	186,772.4	92,966.7	80,775.9	194.0	528.2	32,799.5	50,687.5	491,085.5
Total Energy Excl. CSPFP (mwh)	-	-	-	-	46,361.4	186,772.4	92,966.7	80,775.9	194.0	528.2	32,799.5	50,687.5	491,085.5
Market Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 1,491.7	\$ 5,290.8	\$ 2,259.4	\$ 1,866.0	\$ 6.2	\$ 18.5	\$ 996.4	\$ 1,780.4	\$ 13,709.3
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPFP (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ 1,491.7	\$ 6,690.8	\$ 3,759.4	\$ 3,366.0	\$ 6.2	\$ 18.5	\$ 996.4	\$ 1,780.4	\$ 18,109.3
Surplus Sales Energy (mwh)	287,098.1	385,093.3	405,338.2	417,817.8	101,280.4	10,568.7	17,007.0	30,825.8	199,000.7	176,236.2	21,715.9	4,214.2	2,056,196.0
Revenue (mwh)	\$ 9,487.3	\$ 11,846.3	\$ 12,400.4	\$ 11,057.0	\$ 2,454.5	\$ 214.2	\$ 599.9	\$ 1,199.4	\$ 6,573.3	\$ 5,599.8	\$ 651.8	\$ 136.6	\$ 62,220.5
Revenue Including Transmission Costs (\$ x 1000)	\$ 287.1	\$ 385.1	\$ 405.3	\$ 417.8	\$ 101.3	\$ 10.6	\$ 17.0	\$ 30.8	\$ 199.0	\$ 176.2	\$ 21.7	\$ 4.2	\$ 2,056.2
Transmission Costs (\$ x 1000)	\$ 9,200.2	\$ 11,461.2	\$ 11,995.1	\$ 10,639.2	\$ 2,353.2	\$ 203.6	\$ 582.9	\$ 1,168.5	\$ 6,374.3	\$ 5,423.6	\$ 630.1	\$ 132.4	\$ 60,164.3
Revenue Excluding Transmission Costs (\$ x 1000)	\$ (91.2)	\$ (3,291.6)	\$ (4,189.9)	\$ (2,884.0)	\$ 6,913.0	\$ 14,350.3	\$ 12,356.8	\$ 11,397.1	\$ 2,361.9	\$ 3,758.6	\$ 9,093.4	\$ 10,664.7	\$ 60,439.1
Net Power Supply Costs (\$ x 1000)													

