BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-10

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IDAHO PUBLIC
UTILITIES COMMISSION

IDAHO POWER COMPANY

EXHIBIT NO. 4

GREGORY W. SAID

Net Power Supply Expense

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	797,155.2	836,107.3	817,236.4	850,897.1	859,108.0	858,151.3	760,239.8	726,751.4	675,872.6	541,426.8	456,088.7	662,708.9	8,841,743.6
Bridger													
Energy (mwh)	438,366.4	378,916.4	442,353.7	390,499.4	326,892.5	326,972.0	455,787.3	455,978.9	441,665.0	456,566.2	441,447.0	456,069.1	5,011,514.2
Cost ($ x 1000)	$ 5,588.1	$ 4,830.2	$ 5,638.9	$ 4,977.9	$ 4,167.1	$ 4,168.1	$ 5,810.2	$ 5,812.6	$ 5,630.1	$ 5,820.1	$ 5,627.3	$ 5,813.8	$ 63,884.4
Boardman													
Energy (mwh)	35,884.9	30,967.2	36,509.1	32,837.2	29,962.1	-	38,315.2	38,728.8	37,541.4	38,791.1	37,543.7	38,770.2	395,850.9
Cost ($ x 1000)	$ 475.3	$ 410.2	$ 483.6	$ 435.0	$ 396.9	$ -	$ 507.5	$ 513.0	$ 497.3	$ 513.8	$ 497.3	$ 513.6	$ 5,243.6
Valmy													
Energy (mwh)	162,588.5	145,052.9	78,899.1	114,454.5	151,168.9	147,878.9	163,024.4	162,903.6	157,919.7	162,745.1	157,672.3	163,207.7	1,767,515.4
Cost ($ x 1000)	$ 2,390.1	$ 2,132.3	$ 1,159.8	$ 1,682.5	$ 2,222.2	$ 2,173.9	$ 2,396.5	$ 2,394.7	$ 2,321.5	$ 2,392.4	$ 2,317.8	$ 2,399.2	$ 25,983.2
Danskin													
Energy (mwh)	3.9	16.1	44.2	8.0	100.7	239.3	147.7	182.8	9.8	5.9	1.0	21.5	780.9
Cost ($ x 1000)	$ 0.2	$ 0.7	$ 1.6	$ 0.4	$ 4.9	$ 11.3	$ 7.6	$ 8.8	$ 0.3	$ 0.3	$ 0.0	$ 1.1	$ 37.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.2	$ 257.5	$ 273.6	$ 264.8	$ 276.9	$ 275.7	$ 279.6	$ 280.8	$ 264.7	$ 272.3	$ 264.4	$ 273.1	$ 3,255.6
Bennett Mountain													
Energy (mwh)	1,158.2	608.5	1,505.5	853.6	6,571.2	10,020.9	6,198.8	6,311.1	613.7	556.0	144.3	2,141.6	36,683.4
Cost ($ x 1000)	$ 51.1	$ 26.3	$ 51.8	$ 32.2	$ 257.1	$ 406.1	$ 253.2	$ 256.7	$ 20.9	$ 22.4	$ 6.1	$ 99.7	$ 1,483.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 51.1	$ 26.3	$ 51.8	$ 32.2	$ 257.1	$ 406.1	$ 253.2	$ 256.7	$ 20.9	$ 22.4	$ 6.1	$ 99.7	$ 1,483.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	10,815.0	2,361.2	2,050.2	964.5	16,916.4	36,689.0	42,133.4	30,559.4	12,365.2	1,042.1	19,796.4	24,379.5	200,072.4
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	10,815.0	2,361.2	2,050.2	964.5	16,916.4	69,089.0	75,613.4	64,039.4	12,365.2	1,042.1	19,796.4	24,379.5	299,432.4
Market Cost ($ x 1000)	$ 387.5	$ 84.0	$ 72.8	$ 26.7	$ 586.7	$ 1,315.4	$ 1,666.6	$ 1,265.2	$ 479.3	$ 35.8	$ 603.0	$ 841.1	$ 7,364.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 387.5	$ 84.0	$ 72.8	$ 26.7	$ 586.7	$ 2,715.4	$ 3,166.6	$ 2,765.2	$ 479.3	$ 35.8	$ 603.0	$ 841.1	$ 11,764.1
Surplus Sales													
Energy (mwh)	277,261.4	396,921.7	388,542.8	477,049.7	343,320.3	250,335.5	109,502.0	128,346.5	230,254.2	215,531.4	71,733.1	163,708.0	3,052,506.7
Revenue Including Transmission Costs ($ x 1000)	$ 6,167.0	$ 8,173.0	$ 8,543.9	$ 9,711.0	$ 7,136.3	$ 5,081.9	$ 2,651.7	$ 3,729.5	$ 5,966.5	$ 5,227.7	$ 1,491.3	$ 3,607.5	$ 67,487.3
Transmission Costs ($ x 1000)	$ 277.3	$ 396.9	$ 388.5	$ 477.0	$ 343.3	$ 250.3	$ 109.5	$ 128.3	$ 230.3	$ 215.5	$ 71.7	$ 163.7	$ 3,052.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,889.8	$ 7,776.1	$ 8,155.4	$ 9,234.0	$ 6,792.9	$ 4,831.6	$ 2,542.2	$ 3,601.1	$ 5,736.2	$ 5,012.2	$ 1,419.6	$ 3,443.8	$ 64,434.8
Net Power Supply Costs ($ x 1000)	$ 3,274.5	$ (35.5)	$ (474.8)	$ (1,815.0)	$ 1,114.0	$ 4,907.5	$ 9,871.3	$ 8,422.0	$ 3,477.7	$ 4,044.7	$ 7,896.5	$ 6,496.8	$ 47,179.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1928

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	974,640.9	1,034,209.2	1,064,665.2	969,121.0	921,817.0	915,841.0	722,424.7	807,240.9	734,400.8	547,584.6	455,760.5	741,024.8	9,888,729.9
Bridger													
Energy (mwh)	457,377.6	412,530.1	457,406.4	411,895.9	340,663.2	359,985.2	456,752.6	455,869.1	442,309.7	457,406.4	442,652.0	457,058.3	5,151,906.0
Cost ($ x 1000)	$ 5,830.4	$ 5,258.7	$ 5,830.8	$ 5,250.6	$ 4,342.6	$ 4,588.9	$ 5,822.5	$ 5,811.2	$ 5,638.3	$ 5,830.8	$ 5,642.7	$ 5,826.4	$ 65,674.0
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,273.1	37,283.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,587.2
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 493.7	$ 493.9	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,531.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,514.4	156,578.1	151,323.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,784,725.2
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.5	$ 2,301.8	$ 2,224.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,236.2
Danskin													
Energy (mwh)	-	-	-	-	4.9	63.9	10.3	244.3	-	-	-	-	323.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.2	$ 2.6	$ 0.5	$ 11.1	$ -	$ -	$ -	$ -	$ 14.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.2	$ 267.0	$ 272.5	$ 283.1	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,232.8
Bennett Mountain													
Energy (mwh)	$ 2,855.3	$ -	$ 87.4	$ 187.0	$ 4,615.1	$ 4,795.8	$ 5,903.6	$ 8,821.0	$ 69.6	$ -	$ -	$ -	$ 27,334.8
Cost ($ x 1000)	$ 111.8	$ -	$ 3.0	$ 6.1	$ 153.9	$ 170.4	$ 223.6	$ 347.6	$ 2.6	$ -	$ -	$ -	$ 1,019.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 111.8	$ -	$ 3.0	$ 6.1	$ 153.9	$ 170.4	$ 223.6	$ 347.6	$ 2.6	$ -	$ -	$ -	$ 1,019.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	474.6	285.8	22,753.9	1,015.3	-	-	7,573.4	-	32,103.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	474.6	32,685.8	56,233.9	34,495.3	-	-	7,573.4	-	131,463.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.4	$ 2.9	$ 679.5	$ 31.7	$ -	$ -	$ 199.3	$ -	$ 918.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.4	$ 1,402.9	$ 2,179.5	$ 1,531.7	$ -	$ -	$ 199.3	$ -	$ 5,318.8
Surplus Sales													
Energy (mwh)	468,225.6	632,139.3	650,535.1	622,526.9	414,037.0	302,679.5	53,562.8	182,183.5	276,591.1	221,451.4	60,569.8	216,554.8	4,101,057.0
Revenue Including Transmission Costs ($ x 1000)	$ 13,527.6	$ 15,420.8	$ 17,209.5	$ 13,048.5	$ 9,682.4	$ 7,432.5	$ 1,687.1	$ 5,941.1	$ 7,470.1	$ 5,439.4	$ 1,470.9	$ 5,556.5	$ 103,886.3
Transmission Costs ($ x 1000)	$ 468.2	$ 632.1	$ 650.5	$ 622.5	$ 414.0	$ 302.7	$ 53.6	$ 182.2	$ 276.6	$ 221.5	$ 60.6	$ 216.6	$ 4,101.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,059.4	$ 14,788.6	$ 16,558.9	$ 12,425.9	$ 9,268.3	$ 7,129.8	$ 1,633.5	$ 5,758.9	$ 7,193.5	$ 5,217.9	$ 1,410.3	$ 5,339.9	$ 99,785.2
Net Power Supply Costs ($ x 1000)	$ (3,931.2)	$ (6,641.1)	$ (8,768.6)	$ (4,683.6)	$ (1,698.6)	$ 1,523.9	$ 9,778.4	$ 5,128.7	$ 1,531.7	$ 3,798.9	$ 7,516.1	$ 3,672.4	$ 7,227.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1929

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	822,864.7	695,520.7	654,720.7	805,680.8	775,620.8	650,160.7	646,536.7	613,800.7	653,040.6	499,224.5	417,600.5	514,848.5	7,749,619.6
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	414,986.2	347,312.8	367,472.6	457,406.4	457,406.4	442,553.6	457,406.4	442,652.0	457,406.4	5,172,558.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,290.0	$ 4,427.4	$ 4,684.4	$ 5,830.8	$ 5,830.8	$ 5,641.5	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,937.3
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,258.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,847.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 493.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,535.0
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	155,964.0	155,991.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,788,784.5
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,292.7	$ 2,293.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,295.9
Danskin													
Energy (mwh)	37.8	-	-	-	109.3	219.0	39.3	6.3	-	-	-	68.1	479.7
Cost ($ x 1000)	$ 2.2	$ -	$ -	$ -	$ 5.4	$ 11.6	$ 2.2	$ 0.4	$ -	$ -	$ -	$ 4.0	$ 25.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 274.2	$ 256.8	$ 272.0	$ 264.4	$ 277.4	$ 276.0	$ 274.2	$ 272.4	$ 264.4	$ 272.0	$ 264.4	$ 276.0	$ 3,244.1
Bennett Mt													
Energy (mwh)	1,732.6	1,557.6	271.2	268.1	3,022.5	15,412.0	4,730.4	3,391.2	-	24.1	-	3,289.1	33,698.8
Cost ($ x 1000)	$ 87.7	$ 73.0	$ 11.9	$ 11.3	$ 130.3	$ 707.9	$ 231.7	$ 172.8	$ -	$ 1.1	$ -	$ 166.5	$ 1,594.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 87.7	$ 73.0	$ 11.9	$ 11.3	$ 130.3	$ 707.9	$ 231.7	$ 172.8	$ -	$ 1.1	$ -	$ 166.5	$ 1,594.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	40.4	-	1,504.2	27,179.9	60,312.6	47,917.3	246.2	561.2	19,980.9	23,841.2	181,584.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	40.4	-	1,504.2	59,579.9	93,792.6	81,397.3	246.2	561.2	19,980.9	23,841.2	280,944.0
Market Cost ($ x 1000)	$ -	$ -	$ 1.3	$ -	$ 48.6	$ 861.5	$ 2,362.7	$ 1,920.6	$ 8.6	$ 19.0	$ 643.4	$ 847.4	$ 6,713.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ 1.3	$ -	$ 48.6	$ 2,261.5	$ 3,862.7	$ 3,420.6	$ 8.6	$ 19.0	$ 643.4	$ 847.4	$ 11,113.0
Surplus Sales													
Energy (mwh)	315,393.2	295,619.9	240,814.9	462,548.1	273,392.8	86,820.1	14,743.1	31,514.7	195,651.4	173,676.8	34,817.3	17,925.1	2,142,918.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,888.8	$ 9,316.1	$ 7,674.9	$ 13,562.3	$ 7,621.2	$ 2,087.3	$ 514.4	$ 1,262.8	$ 6,592.6	$ 5,340.0	$ 1,057.8	$ 685.9	$ 66,604.0
Transmission Costs ($ x 1000)	$ 315.4	$ 295.6	$ 240.8	$ 462.5	$ 273.4	$ 86.8	$ 14.7	$ 31.5	$ 195.7	$ 173.7	$ 34.8	$ 17.9	$ 2,142.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,573.4	$ 9,020.4	$ 7,434.0	$ 13,099.7	$ 7,347.8	$ 2,000.5	$ 499.6	$ 1,231.3	$ 6,396.9	$ 5,166.3	$ 1,023.0	$ 668.0	$ 64,461.0
Net Power Supply Costs ($ x 1000)	$ (1,466.7)	$ (792.1)	$ 366.6	$ (5,308.9)	$ 322.2	$ 8,222.3	$ 12,613.7	$ 11,379.2	$ 2,337.5	$ 3,870.6	$ 8,347.5	$ 9,366.6	$ 49,258.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1930

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	595,200.7	897,793.1	531,960.6	453,600.5	609,708.7	526,320.6	621,240.7	614,544.8	614,520.7	503,688.6	389,520.4	440,448.5	6,798,548.0
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	412,930.5	352,083.3	370,942.0	455,789.2	453,816.6	442,652.0	457,406.4	442,652.0	457,406.4	5,173,633.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,263.8	$ 4,488.2	$ 4,728.6	$ 5,810.2	$ 5,785.0	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,951.0
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,203.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,792.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 492.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,534.3
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,077.4	159,892.6	155,516.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,791,795.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,721.1	$ 2,350.5	$ 2,286.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,340.1
Danskin													
Energy (mwh)	-	-	-	-	464.7	72.0	96.4	1,745.4	-	-	-	-	2,378.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 26.9	$ 4.4	$ 6.3	$ 118.8	$ -	$ -	$ -	$ -	$ 156.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 298.9	$ 268.8	$ 278.3	$ 390.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,374.8
Bennett Mt													
Energy (mwh)	$ 1,263.4	$ 841.1	$ -	$ 925.4	$ 16,580.3	$ 11,595.1	$ 7,053.2	$ 11,707.1	$ 300.9	$ 244.2	$ -	$ -	$ 50,510.8
Cost ($ x 1000)	$ 74.8	$ 46.1	$ -	$ 45.6	$ 835.7	$ 622.5	$ 403.8	$ 697.1	$ 16.7	$ 12.7	$ -	$ -	$ 2,754.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 74.8	$ 46.1	$ -	$ 45.6	$ 835.7	$ 622.5	$ 403.8	$ 697.1	$ 16.7	$ 12.7	$ -	$ -	$ 2,754.9
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	5,788.5	-	3,371.3	5,201.8	28,366.5	94,354.4	80,176.8	46,726.6	2,119.1	529.5	34,111.5	84,790.2	385,536.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	5,788.5	-	3,371.3	5,201.8	28,366.5	126,754.4	113,656.8	80,206.6	2,119.1	529.5	34,111.5	84,790.2	484,896.1
Market Cost ($ x 1000)	$ 260.2	$ -	$ 140.7	$ 190.7	$ 1,093.1	$ 3,732.6	$ 3,608.8	$ 2,080.3	$ 87.2	$ 19.7	$ 1,263.8	$ 3,466.5	$ 15,943.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 260.2	$ -	$ 140.7	$ 190.7	$ 1,093.1	$ 5,132.6	$ 5,108.8	$ 3,580.3	$ 87.2	$ 19.7	$ 1,263.8	$ 3,466.5	$ 20,343.7
Surplus Sales													
Energy (mwh)	93,010.6	497,175.8	121,114.5	113,829.0	156,900.3	29,184.2	10,074.1	37,533.4	159,403.5	178,329.1	20,867.8	1,116.9	1,418,539.0
Revenue Including Transmission Costs ($ x 1000)	$ 3,872.4	$ 17,679.6	$ 4,390.7	$ 3,597.2	$ 4,764.2	$ 699.8	$ 401.6	$ 2,041.9	$ 6,218.4	$ 6,427.2	$ 706.1	$ 35.1	$ 50,834.1
Transmission Costs ($ x 1000)	$ 93.0	$ 497.2	$ 121.1	$ 113.8	$ 156.9	$ 29.2	$ 10.1	$ 37.5	$ 159.4	$ 178.3	$ 20.9	$ 1.1	$ 1,418.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,779.4	$ 17,182.4	$ 4,269.6	$ 3,483.4	$ 4,607.3	$ 670.7	$ 391.5	$ 2,004.3	$ 6,059.0	$ 6,248.8	$ 685.2	$ 34.0	$ 49,415.5
Net Power Supply Costs ($ x 1000)	$ 5,572.4	$ (8,981.0)	$ 3,658.5	$ 4,499.8	$ 4,951.9	$ 12,368.1	$ 14,123.6	$ 11,362.9	$ 2,772.0	$ 2,800.4	$ 9,305.6	$ 12,449.2	$ 74,883.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1931

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	378,336.4	496,992.6	517,680.5	502,200.5	391,680.3	621,240.7	555,024.6	429,120.5	434,496.4	386,640.5	516,336.5	5,720,790.0
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	413,997.7	355,220.2	377,701.0	455,768.4	453,538.7	442,589.0	457,406.4	442,652.0	457,406.4	5,184,234.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,277.4	$ 4,528.2	$ 4,814.7	$ 5,809.9	$ 5,781.5	$ 5,641.9	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 66,086.1
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,352.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,940.9
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 494.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,536.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	159,239.3	154,912.2	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,790,980.0
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,340.9	$ 2,277.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,328.1
Danskin													
Energy (mwh)	-	-	-	-	303.1	174.9	23.6	27.4	-	-	-	-	529.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 17.6	$ 10.8	$ 1.5	$ 1.9	$ -	$ -	$ -	$ -	$ 31.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 289.6	$ 275.2	$ 273.5	$ 273.9	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,250.2
Bennett Mt													
Energy (mwh)	$ 1,050.1	$ 9.8	$ 400.1	$ 1,490.3	$ 10,827.7	$ 18,140.5	$ 6,641.7	$ 8,582.7	$ 468.1	$ -	$ -	$ -	$ 47,611.0
Cost ($ x 1000)	$ 62.3	$ 0.5	$ 20.7	$ 73.7	$ 547.3	$ 976.8	$ 381.4	$ 512.6	$ 26.1	$ -	$ -	$ -	$ 2,601.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 62.3	$ 0.5	$ 20.7	$ 73.7	$ 547.3	$ 976.8	$ 381.4	$ 512.6	$ 26.1	$ -	$ -	$ -	$ 2,601.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	32,544.6	35,542.7	5,527.8	1,360.6	65,922.4	194,063.1	79,987.1	82,949.7	48,544.2	1,642.8	35,863.0	23,269.6	607,217.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	32,544.6	35,542.7	5,527.8	1,360.6	65,922.4	226,463.1	113,467.1	116,429.7	48,544.2	1,642.8	35,863.0	23,269.6	706,577.7
Market Cost ($ x 1000)	$ 1,481.9	$ 1,441.4	$ 229.3	$ 45.2	$ 2,661.4	$ 7,841.0	$ 3,649.5	$ 3,881.8	$ 2,004.1	$ 63.8	$ 1,297.1	$ 929.2	$ 25,525.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,481.9	$ 1,441.4	$ 229.3	$ 45.2	$ 2,661.4	$ 9,241.0	$ 5,149.5	$ 5,381.8	$ 2,004.1	$ 63.8	$ 1,297.1	$ 929.2	$ 29,925.8
Surplus Sales													
Energy (mwh)	15,393.4	12,430.4	88,703.1	176,142.2	83,666.1	7,056.2	9,379.2	9,115.9	20,532.7	110,006.2	19,739.3	15,484.3	567,649.1
Revenue Including Transmission Costs ($ x 1000)	$ 593.4	$ 417.0	$ 3,230.6	$ 5,873.4	$ 2,312.3	$ 136.5	$ 366.3	$ 349.1	$ 755.4	$ 3,909.2	$ 660.8	$ 580.9	$ 19,184.9
Transmission Costs ($ x 1000)	$ 15.4	$ 12.4	$ 88.7	$ 176.1	$ 83.7	$ 7.1	$ 9.4	$ 9.1	$ 20.5	$ 110.0	$ 19.7	$ 15.5	$ 567.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 578.0	$ 404.5	$ 3,141.9	$ 5,697.2	$ 2,228.6	$ 129.4	$ 356.9	$ 340.0	$ 734.9	$ 3,799.2	$ 641.1	$ 565.5	$ 18,617.3
Net Power Supply Costs ($ x 1000)	$ 9,983.0	$ 9,192.7	$ 4,895.5	$ 2,188.7	$ 8,633.5	$ 17,455.6	$ 14,171.4	$ 14,523.8	$ 10,021.6	$ 5,281.4	$ 9,383.1	$ 9,380.5	$ 115,110.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1932

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	509,376.6	721,680.8	824,400.9	671,832.8	799,920.9	671,088.7	603,384.6	702,720.8	496,248.5	393,840.4	459,792.5	7,345,328.1
Bridger													
Energy (mwh)	457,406.4	413,092.2	451,602.9	404,609.2	340,761.8	356,788.6	457,406.4	456,737.5	442,425.3	457,406.4	442,652.0	457,406.4	5,138,296.0
Cost ($ x 1000)	$ 5,830.8	$ 5,265.9	$ 5,756.8	$ 5,157.8	$ 4,343.9	$ 4,548.2	$ 5,830.8	$ 5,822.3	$ 5,639.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,500.5
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,772.4	35,343.4	34,182.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	412,518.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 513.6	$ 468.2	$ 452.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,464.4
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,439.4	154,822.3	155,857.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,427.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,726.4	$ 2,276.0	$ 2,291.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,275.9
Danskin													
Energy (mwh)	-	-	-	-	130.6	933.1	76.5	598.9	-	-	-	256.0	1,995.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.1	$ 46.6	$ 4.1	$ 33.1	$ -	$ -	$ -	$ 14.1	$ 104.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 278.1	$ 311.0	$ 276.1	$ 305.1	$ 264.4	$ 272.0	$ 264.4	$ 286.1	$ 3,322.4
Bennett Mt													
Energy (mwh)	277.9	1,156.5	-	2,613.3	12,284.1	12,215.3	6,573.5	4,686.3	904.7	-	-	17,176.1	57,887.6
Cost ($ x 1000)	$ 13.3	$ 51.2	$ -	$ 104.0	$ 499.9	$ 529.5	$ 303.9	$ 225.3	$ 40.6	$ -	$ -	$ 820.6	$ 2,588.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 13.3	$ 51.2	$ -	$ 104.0	$ 499.9	$ 529.5	$ 303.9	$ 225.3	$ 40.6	$ -	$ -	$ 820.6	$ 2,588.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	35,169.4	1,997.7	-	-	20,592.4	510.6	45,967.1	51,230.7	-	584.1	31,469.2	55,529.1	243,050.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	35,169.4	1,997.7	-	-	20,592.4	32,910.6	79,447.1	84,710.7	-	584.1	31,469.2	55,529.1	342,410.2
Market Cost ($ x 1000)	$ 1,285.3	$ 70.9	$ -	$ -	$ 582.6	$ 10.7	$ 1,692.4	$ 1,890.3	$ -	$ 17.6	$ 936.3	$ 1,718.4	$ 8,204.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,285.3	$ 70.9	$ -	$ -	$ 582.6	$ 1,410.7	$ 3,192.4	$ 3,390.3	$ -	$ 17.6	$ 936.3	$ 1,718.4	$ 12,604.5
Surplus Sales													
Energy (mwh)	17,245.9	111,023.0	301,622.2	470,941.6	187,206.5	196,609.6	26,829.9	25,631.0	245,861.8	170,699.6	22,545.5	8,631.9	1,784,849.0
Revenue Including Transmission Costs ($ x 1000)	$ 437.8	$ 2,981.1	$ 7,701.0	$ 11,209.7	$ 4,636.6	$ 5,686.1	$ 876.1	$ 941.7	$ 7,940.0	$ 5,140.4	$ 620.8	$ 442.5	$ 48,613.7
Transmission Costs ($ x 1000)	$ 17.2	$ 111.0	$ 301.6	$ 470.9	$ 187.2	$ 196.6	$ 26.8	$ 25.6	$ 245.9	$ 170.7	$ 22.5	$ 8.6	$ 1,784.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 420.5	$ 2,870.1	$ 7,399.4	$ 10,738.8	$ 4,449.4	$ 5,489.5	$ 849.3	$ 916.0	$ 7,694.2	$ 4,969.7	$ 598.2	$ 433.9	$ 46,828.9
Net Power Supply Costs ($ x 1000)	$ 9,894.8	$ 5,406.6	$ 313.5	$ (3,018.0)	$ 3,983.8	$ 3,601.1	$ 11,667.9	$ 11,740.9	$ 1,070.6	$ 4,064.7	$ 9,065.2	$ 11,135.9	$ 68,927.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1933

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	546,336.6	558,744.6	648,000.7	543,120.6	888,481.0	621,240.7	610,080.7	666,360.7	494,016.5	393,120.5	496,248.5	6,956,792.0
Bridger													
Energy (mwh)	454,923.2	408,736.8	457,406.4	411,808.1	346,188.2	312,520.1	457,406.4	457,406.4	442,652.0	457,406.4	440,670.5	456,697.3	5,103,822.0
Cost ($ x 1000)	$ 5,799.1	$ 5,210.4	$ 5,830.8	$ 5,249.5	$ 4,413.0	$ 3,983.9	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,617.5	$ 5,821.8	$ 65,061.1
Boardman													
Energy (mwh)	38,506.9	34,998.4	38,810.0	37,558.1	36,886.0	-	36,515.3	37,896.4	37,558.1	38,810.0	37,558.1	38,370.3	413,467.6
Cost ($ x 1000)	$ 510.1	$ 463.6	$ 514.1	$ 497.5	$ 488.6	$ -	$ 483.7	$ 502.0	$ 497.5	$ 514.1	$ 497.5	$ 508.3	$ 5,477.0
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,030.3	158,588.0	151,497.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,424.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,720.4	$ 2,331.3	$ 2,227.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,261.2
Danskin													
Energy (mwh)	-	26.0	-	-	595.1	445.1	41.1	180.7	-	-	-	-	1,288.0
Cost ($ x 1000)	$ -	$ 1.3	$ -	$ -	$ 27.1	$ 21.6	$ 2.1	$ 9.7	$ -	$ -	$ -	$ -	$ 61.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.1	$ 272.0	$ 264.4	$ 299.1	$ 286.0	$ 274.1	$ 281.7	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,280.2
Bennett Mt													
Energy (mwh)	175.0	1,564.9	1,239.9	617.8	10,436.4	10,042.6	4,060.6	8,302.4	50.5	826.8	1,073.7	2,249.4	40,640.0
Cost ($ x 1000)	$ 8.1	$ 67.1	$ 49.9	$ 23.8	$ 411.4	$ 421.7	$ 181.8	$ 386.7	$ 2.2	$ 33.6	$ 45.5	$ 104.1	$ 1,736.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 8.1	$ 67.1	$ 49.9	$ 23.8	$ 411.4	$ 421.7	$ 181.8	$ 386.7	$ 2.2	$ 33.6	$ 45.5	$ 104.1	$ 1,736.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	39,636.8	542.2	2,032.1	-	48,191.0	1,302.8	87,161.7	46,049.0	99.6	438.1	32,923.0	39,615.4	297,991.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	39,636.8	542.2	2,032.1	-	48,191.0	33,702.8	120,641.7	79,529.0	99.6	438.1	32,923.0	39,615.4	397,351.7
Market Cost ($ x 1000)	$ 1,354.0	$ 18.9	$ 57.5	$ -	$ 1,544.1	$ 14.2	$ 3,077.8	$ 1,663.9	$ 2.4	$ 12.9	$ 900.2	$ 1,143.7	$ 9,789.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,354.0	$ 18.9	$ 57.5	$ -	$ 1,544.1	$ 1,414.2	$ 4,577.8	$ 3,163.9	$ 2.4	$ 12.9	$ 900.2	$ 1,143.7	$ 14,189.6
Surplus Sales													
Energy (mwh)	18,824.2	142,550.8	147,799.2	301,550.5	96,605.7	234,673.2	13,333.5	30,098.4	208,973.8	169,148.3	22,371.6	12,842.6	1,398,772.0
Revenue Including Transmission Costs ($ x 1000)	$ 356.5	$ 3,345.8	$ 4,016.6	$ 7,518.7	$ 2,244.1	$ 6,443.0	$ 344.2	$ 1,051.0	$ 6,243.2	$ 4,699.5	$ 565.2	$ 318.4	$ 37,146.2
Transmission Costs ($ x 1000)	$ 18.8	$ 142.6	$ 147.8	$ 301.6	$ 96.6	$ 234.7	$ 13.3	$ 30.1	$ 209.0	$ 169.1	$ 22.4	$ 12.8	$ 1,398.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 337.7	$ 3,203.2	$ 3,868.8	$ 7,217.2	$ 2,147.5	$ 6,208.4	$ 330.9	$ 1,020.9	$ 6,034.2	$ 4,530.3	$ 542.9	$ 305.6	$ 35,747.4
Net Power Supply Costs ($ x 1000)	$ 10,005.6	$ 4,982.4	$ 4,026.0	$ 538.5	$ 7,340.1	$ 2,124.4	$ 13,417.3	$ 11,544.1	$ 2,697.5	$ 4,533.0	$ 9,104.8	$ 9,944.1	$ 80,257.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1934

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	517,004.8	666,495.8	465,744.5	553,680.6	417,384.5	308,160.3	499,224.5	555,024.6	367,560.4	412,920.4	383,760.4	441,192.4	5,588,153.3
Bridger													
Energy (mwh)	419,455.5	364,979.8	452,848.0	392,540.3	349,279.8	377,165.7	456,812.7	457,406.4	442,387.0	457,406.4	442,652.0	457,406.4	5,070,340.0
Cost ($ x 1000)	$ 5,347.0	$ 4,652.6	$ 5,772.7	$ 5,003.9	$ 4,452.5	$ 4,807.9	$ 5,823.2	$ 5,830.8	$ 5,639.3	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 64,634.3
Boardman													
Energy (mwh)	19,826.9	22,536.4	38,188.7	24,667.9	30,786.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	366,362.2
Cost ($ x 1000)	$ 262.6	$ 298.5	$ 505.9	$ 326.8	$ 407.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,853.0
Valmy													
Energy (mwh)	163,114.6	147,453.7	79,615.5	114,248.9	159,107.1	153,538.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,060.1
Cost ($ x 1000)	$ 2,397.9	$ 2,167.6	$ 1,170.4	$ 1,679.5	$ 2,338.9	$ 2,257.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,255.8
Danskin													
Energy (mwh)	-	-	-	98.2	209.8	229.4	1,131.2	134.3	-	92.1	-	-	1,894.9
Cost ($ x 1000)	$ -	$ -	$ -	$ 4.8	$ 10.4	$ 12.1	$ 63.7	$ 7.9	$ -	$ 4.7	$ -	$ -	$ 103.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 269.2	$ 282.4	$ 276.5	$ 335.7	$ 279.9	$ 264.4	$ 276.7	$ 264.4	$ 272.0	$ 3,322.0
Bennett Mt													
Energy (mwh)	$ 5,160.4	$ 715.8	$ 2,779.9	$ 4,448.9	$ 13,091.6	$ 13,101.6	$ 5,193.7	$ 3,170.8	$ -	$ 3,395.9	$ -	$ -	$ 51,058.3
Cost ($ x 1000)	$ 261.2	$ 33.6	$ 122.5	$ 187.7	$ 564.6	$ 601.8	$ 254.4	$ 161.6	$ -	$ 150.9	$ -	$ -	$ 2,338.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 261.2	$ 33.6	$ 122.5	$ 187.7	$ 564.6	$ 601.8	$ 254.4	$ 161.6	$ -	$ 150.9	$ -	$ -	$ 2,338.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	55,148.8	1,032.1	9,764.1	2,798.4	112,803.3	280,094.9	194,476.4	86,709.4	96,319.3	2,693.8	37,683.6	84,606.9	964,130.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	55,148.8	1,032.1	9,764.1	2,798.4	112,803.3	312,494.9	227,956.4	120,189.4	96,319.3	2,693.8	37,683.6	84,606.9	1,063,490.9
Market Cost ($ x 1000)	$ 1,531.1	$ 12.1	$ 339.9	$ 31.0	$ 3,853.8	$ 9,701.1	$ 7,764.5	$ 3,483.0	$ 3,413.4	$ 90.8	$ 1,203.4	$ 2,856.1	$ 34,280.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,531.1	$ 12.1	$ 339.9	$ 31.0	$ 3,853.8	$ 11,101.1	$ 9,264.5	$ 4,983.0	$ 3,413.4	$ 90.8	$ 1,203.4	$ 2,856.1	$ 38,680.1
Surplus Sales													
Energy (mwh)	11,000.3	206,105.8	58,885.3	179,018.6	35,262.7	2,675.0	2,556.3	11,438.4	6,077.6	92,969.1	18,680.0	1,677.6	626,346.5
Revenue Including Transmission Costs ($ x 1000)	$ 181.3	$ 4,565.5	$ 1,482.7	$ 4,244.3	$ 726.1	$ 45.3	$ 61.0	$ 392.6	$ 187.1	$ 3,044.5	$ 530.2	$ 49.1	$ 15,509.7
Transmission Costs ($ x 1000)	$ 11.0	$ 206.1	$ 58.9	$ 179.0	$ 35.3	$ 2.7	$ 2.6	$ 11.4	$ 6.1	$ 93.0	$ 16.7	$ 1.7	$ 626.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 170.3	$ 4,359.4	$ 1,423.8	$ 4,065.3	$ 690.9	$ 42.6	$ 58.4	$ 381.1	$ 181.1	$ 2,951.5	$ 511.5	$ 47.5	$ 14,883.4
Net Power Supply Costs ($ x 1000)	$ 9,901.5	$ 3,061.8	$ 6,759.5	$ 3,432.7	$ 11,209.1	$ 19,001.9	$ 18,533.3	$ 13,788.0	$ 11,956.1	$ 6,311.7	$ 9,418.9	$ 11,825.4	$ 125,200.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1935

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	503,328.6	385,392.5	566,640.6	540,144.6	545,760.6	609,336.7	555,024.6	389,160.4	418,128.4	388,080.4	427,800.5	5,819,837.7
Bridger													
Energy (mwh)	456,728.7	413,053.1	457,406.4	410,147.0	350,474.6	371,824.0	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,174,563.0
Cost ($ x 1000)	$ 5,822.2	$ 5,265.4	$ 5,830.8	$ 5,228.4	$ 4,467.7	$ 4,739.8	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,962.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,079.1	36,722.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,831.9
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 491.2	$ 486.4	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,521.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	114,572.0	157,519.6	153,827.0	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,785,227.6
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,684.3	$ 2,315.6	$ 2,261.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,243.6
Danskin													
Energy (mwh)	-	49.9	-	-	167.2	136.9	113.4	59.3	-	-	-	-	526.8
Cost ($ x 1000)	$ -	$ 2.9	$ -	$ -	$ 9.1	$ 7.9	$ 6.9	$ 3.8	$ -	$ -	$ -	$ -	$ 30.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 259.7	$ 272.0	$ 264.4	$ 281.1	$ 272.3	$ 278.9	$ 275.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,249.0
Bennett Mt													
Energy (mwh)	$ 4.8	$ 1,564.9	$ 3,934.4	$ -	$ 13,776.4	$ 13,786.8	$ 6,577.7	$ 8,098.8	$ -	$ 18.9	$ -	$ -	$ 47,762.8
Cost ($ x 1000)	$ 0.3	$ 80.1	$ 189.3	$ -	$ 648.6	$ 691.5	$ 351.8	$ 450.5	$ -	$ 0.9	$ -	$ -	$ 2,413.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.3	$ 80.1	$ 189.3	$ -	$ 648.6	$ 691.5	$ 351.8	$ 450.5	$ -	$ 0.9	$ -	$ -	$ 2,413.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	38,179.7	2,342.2	40,855.5	2,340.4	52,130.7	76,541.1	90,020.4	83,258.4	77,647.9	2,355.3	35,045.1	97,119.2	597,835.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	38,179.7	2,342.2	40,855.5	2,340.4	52,130.7	108,941.1	123,500.4	116,738.4	77,647.9	2,355.3	35,045.1	97,119.2	697,195.6
Market Cost ($ x 1000)	$ 1,532.8	$ 94.5	$ 1,499.3	$ 25.4	$ 1,858.4	$ 2,801.8	$ 3,895.9	$ 3,572.4	$ 2,983.0	$ 87.4	$ 1,164.6	$ 3,758.5	$ 23,273.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,532.8	$ 94.5	$ 1,499.3	$ 25.4	$ 1,858.4	$ 4,201.8	$ 5,395.9	$ 5,072.4	$ 2,983.0	$ 87.4	$ 1,164.6	$ 3,758.5	$ 27,673.9
Surplus Sales													
Energy (mwh)	19,305.4	105,738.8	15,965.0	217,314.5	103,536.0	32,260.5	9,172.2	12,840.4	9,271.2	94,369.5	20,361.4	797.9	640,932.8
Revenue Including Transmission Costs ($ x 1000)	$ 465.8	$ 3,067.8	$ 470.9	$ 6,233.5	$ 2,815.6	$ 633.8	$ 304.9	$ 507.8	$ 306.2	$ 3,249.1	$ 644.9	$ 23.1	$ 18,723.5
Transmission Costs ($ x 1000)	$ 19.3	$ 105.7	$ 16.0	$ 217.3	$ 103.5	$ 32.3	$ 9.2	$ 12.8	$ 9.3	$ 94.4	$ 20.4	$ 0.8	$ 640.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 446.5	$ 2,962.1	$ 454.9	$ 6,016.2	$ 2,712.1	$ 601.5	$ 295.8	$ 495.0	$ 296.9	$ 3,154.7	$ 624.5	$ 22.3	$ 18,082.5
Net Power Supply Costs ($ x 1000)	$ 10,094.7	$ 5,369.6	$ 9,021.0	$ 1,677.3	$ 7,345.7	$ 11,565.2	$ 14,475.6	$ 14,048.5	$ 11,413.1	$ 5,950.4	$ 9,267.2	$ 12,752.9	$ 112,981.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1936

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	579,264.6	628,680.6	943,915.7	823,236.9	723,600.7	653,976.7	632,400.6	658,440.7	495,504.5	389,520.4	456,816.5	7,476,398.6
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	409,600.1	340,009.6	370,526.0	455,231.4	457,042.3	442,652.0	457,406.4	442,652.0	457,406.4	5,160,480.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,221.4	$ 4,334.3	$ 4,723.3	$ 5,803.1	$ 5,826.2	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,783.3
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,281.5	31,168.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,480.7
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 493.8	$ 412.9	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,450.7
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	155,345.5	154,188.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,362.2
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,283.6	$ 2,266.6	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,260.3
Danskin													
Energy (mwh)	18.1	-	-	-	78.3	191.9	37.4	130.7	-	-	-	-	456.4
Cost ($ x 1000)	$ 1.0	$ -	$ -	$ -	$ 3.8	$ 9.9	$ 2.1	$ 7.5	$ -	$ -	$ -	$ -	$ 24.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 273.0	$ 256.8	$ 272.0	$ 264.4	$ 275.8	$ 274.3	$ 274.1	$ 279.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,242.7
Bennett Mt													
Energy (mwh)	3,540.5	1,500.6	23.1	2,099.9	8,094.0	17,283.7	4,856.1	2,231.4	591.8	-	-	-	40,221.0
Cost ($ x 1000)	$ 174.9	$ 68.6	$ 1.0	$ 86.4	$ 340.6	$ 774.7	$ 232.1	$ 110.9	$ 27.4	$ -	$ -	$ -	$ 1,816.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 174.9	$ 68.6	$ 1.0	$ 86.4	$ 340.6	$ 774.7	$ 232.1	$ 110.9	$ 27.4	$ -	$ -	$ -	$ 1,816.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	32,998.7	-	329.8	-	-	4,254.7	56,571.1	38,505.9	157.1	609.7	34,171.2	69,125.9	236,724.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	32,998.7	-	329.8	-	-	36,654.7	90,051.1	71,985.9	157.1	609.7	34,171.2	69,125.9	336,084.0
Market Cost ($ x 1000)	$ 1,283.5	$ -	$ 10.1	$ -	$ -	$ 118.7	$ 2,169.1	$ 1,507.6	$ 5.1	$ 19.4	$ 1,041.7	$ 2,326.2	$ 8,481.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,283.5	$ -	$ 10.1	$ -	$ -	$ 1,518.7	$ 3,669.1	$ 3,007.6	$ 5.1	$ 19.4	$ 1,041.7	$ 2,326.2	$ 12,881.5
Surplus Sales													
Energy (mwh)	18,355.9	179,306.8	214,816.1	596,952.3	310,533.4	140,429.1	16,390.4	39,303.8	201,652.5	169,981.1	20,927.5	1,820.6	1,910,470.0
Revenue Including Transmission Costs ($ x 1000)	$ 602.9	$ 5,446.0	$ 6,259.0	$ 15,289.3	$ 8,414.4	$ 4,244.7	$ 571.2	$ 1,519.3	$ 6,773.0	$ 5,235.0	$ 614.9	$ 56.9	$ 55,026.6
Transmission Costs ($ x 1000)	$ 18.4	$ 179.3	$ 214.8	$ 597.0	$ 310.5	$ 140.4	$ 16.4	$ 39.3	$ 201.7	$ 170.0	$ 20.9	$ 1.8	$ 1,910.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 584.5	$ 5,266.7	$ 6,044.2	$ 14,692.4	$ 8,103.9	$ 4,104.2	$ 554.8	$ 1,480.0	$ 6,571.3	$ 5,065.0	$ 594.0	$ 55.0	$ 53,116.1
Net Power Supply Costs ($ x 1000)	$ 9,891.7	$ 2,957.2	$ 1,754.2	$ (6,898.7)	$ (456.7)	$ 5,453.4	$ 12,337.4	$ 10,658.1	$ 2,188.4	$ 3,971.1	$ 9,174.8	$ 11,288.0	$ 62,319.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1937

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	396,480.5	603,384.7	646,560.7	620,496.7	547,200.7	621,240.7	580,320.6	671,760.7	487,320.6	386,640.5	565,440.6	6,617,887.8
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	414,986.2	346,449.0	379,013.3	457,406.4	454,264.6	442,652.0	457,406.4	442,652.0	457,406.4	5,180,192.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,290.0	$ 4,416.4	$ 4,831.5	$ 5,830.8	$ 5,790.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 66,034.6
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,465.6	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,054.1
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 496.3	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,537.7
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	159,703.7	156,780.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,793,312.4
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,347.7	$ 2,304.7	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,362.4
Danskin													
Energy (mwh)	-	-	-	-	222.6	113.2	13.4	65.8	-	-	-	-	415.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 12.9	$ 7.0	$ 0.9	$ 4.5	$ -	$ -	$ -	$ -	$ 25.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 284.9	$ 271.4	$ 272.9	$ 276.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,243.6
Bennett Mt													
Energy (mwh)	$ 1,797.4	$ 459.9	$ 923.9	$ 628.7	$ 12,066.0	$ 14,504.5	$ 6,103.9	$ 4,988.3	$ 903.9	$ -	$ -	$ -	$ 42,376.5
Cost ($ x 1000)	$ 106.5	$ 25.2	$ 47.6	$ 31.0	$ 609.0	$ 779.8	$ 349.9	$ 297.5	$ 50.3	$ -	$ -	$ -	$ 2,296.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 106.5	$ 25.2	$ 47.6	$ 31.0	$ 609.0	$ 779.8	$ 349.9	$ 297.5	$ 50.3	$ -	$ -	$ -	$ 2,296.8
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	31,639.0	23,634.6	883.3	-	28,228.8	73,398.9	78,502.7	69,554.0	-	679.9	35,822.4	6,601.0	348,944.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	31,639.0	23,634.6	883.3	-	28,228.8	105,798.9	111,982.7	103,034.0	-	679.9	35,822.4	6,601.0	448,304.7
Market Cost ($ x 1000)	$ 1,486.5	$ 934.6	$ 33.9	$ -	$ 1,090.1	$ 2,921.8	$ 3,475.4	$ 3,244.1	$ -	$ 24.4	$ 1,291.2	$ 274.2	$ 14,776.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,486.5	$ 934.6	$ 33.9	$ -	$ 1,090.1	$ 4,321.8	$ 4,975.4	$ 4,744.1	$ -	$ 24.4	$ 1,291.2	$ 274.2	$ 19,176.2
Surplus Sales													
Energy (mwh)	15,235.1	19,116.5	190,974.4	303,788.5	157,232.8	41,394.7	8,984.9	18,186.4	215,127.5	161,867.5	19,698.7	47,919.8	1,199,527.0
Revenue Including Transmission Costs ($ x 1000)	$ 666.1	$ 659.5	$ 7,071.3	$ 10,441.1	$ 4,892.5	$ 982.0	$ 340.2	$ 814.8	$ 8,358.3	$ 5,888.7	$ 665.4	$ 1,769.5	$ 42,549.5
Transmission Costs ($ x 1000)	$ 15.2	$ 19.1	$ 191.0	$ 303.8	$ 157.2	$ 41.4	$ 9.0	$ 18.2	$ 215.1	$ 161.9	$ 19.7	$ 47.9	$ 1,199.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 650.9	$ 640.4	$ 6,880.4	$ 10,137.3	$ 4,735.3	$ 940.6	$ 331.3	$ 796.6	$ 8,143.1	$ 5,726.8	$ 645.7	$ 1,721.6	$ 41,350.0
Net Power Supply Costs ($ x 1000)	$ 9,958.9	$ 8,474.7	$ 988.6	$ (2,326.7)	$ 4,509.0	$ 11,568.6	$ 14,011.7	$ 13,226.2	$ 634.2	$ 3,314.4	$ 9,372.6	$ 7,569.3	$ 81,301.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1938

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	538,656.5	789,600.8	903,216.8	956,149.0	1,040,485.1	978,481.0	827,328.8	848,160.8	717,480.7	561,720.6	450,720.5	624,216.7	9,236,217.2
Bridger													
Energy (mwh)	453,803.3	407,224.7	455,483.4	396,416.1	326,331.5	352,393.6	457,406.4	455,706.7	442,279.1	457,406.4	442,652.0	456,860.6	5,103,964.0
Cost ($ x 1000)	$ 5,784.9	$ 5,191.1	$ 5,806.3	$ 5,053.3	$ 4,159.9	$ 4,492.1	$ 5,830.8	$ 5,809.1	$ 5,638.0	$ 5,830.8	$ 5,642.7	$ 5,823.8	$ 65,062.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	35,753.9	32,532.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,316.8
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 473.6	$ 430.9	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,448.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	116,961.6	158,721.3	152,170.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,162.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,719.4	$ 2,333.3	$ 2,237.0	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,272.0
Danskin													
Energy (mwh)	-	50.6	-	-	38.4	160.1	29.0	30.8	-	-	-	-	308.9
Cost ($ x 1000)	$ -	$ 2.3	$ -	$ -	$ 1.6	$ 7.1	$ 1.4	$ 1.5	$ -	$ -	$ -	$ -	$ 13.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 259.1	$ 272.0	$ 264.4	$ 273.6	$ 271.5	$ 273.4	$ 273.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,232.3
Bennett Mt													
Energy (mwh)	$ 1,534.1	$ 1,752.9	$ -	$ 581.0	$ 8,041.9	$ 6,704.0	$ 4,747.5	$ 3,611.7	$ 155.2	$ -	$ -	$ -	$ 27,128.3
Cost ($ x 1000)	$ 64.9	$ 68.6	$ -	$ 20.5	$ 289.7	$ 257.2	$ 194.2	$ 153.7	$ 6.2	$ -	$ -	$ -	$ 1,055.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 64.9	$ 68.6	$ -	$ 20.5	$ 289.7	$ 257.2	$ 194.2	$ 153.7	$ 6.2	$ -	$ -	$ -	$ 1,055.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	18,056.0	-	-	-	-	1,655.2	2,573.1	-	-	-	8,611.6	1,522.6	32,418.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	18,056.0	-	-	-	-	34,055.2	36,053.1	33,480.0	-	-	8,611.6	1,522.6	131,778.5
Market Cost ($ x 1000)	$ 580.7	$ -	$ -	$ -	$ -	$ 20.4	$ 72.7	$ -	$ -	$ -	$ 240.9	$ 46.4	$ 961.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 580.7	$ -	$ -	$ -	$ -	$ 1,420.4	$ 1,572.7	$ 1,500.0	$ -	$ -	$ 240.9	$ 46.4	$ 5,361.2
Surplus Sales													
Energy (mwh)	45,401.5	384,029.1	487,076.5	592,397.0	518,751.2	361,948.3	137,802.5	216,502.8	259,726.1	235,587.4	56,568.0	101,071.6	3,396,862.0
Revenue Including Transmission Costs ($ x 1000)	$ 1,055.8	$ 8,637.1	$ 11,529.7	$ 12,719.7	$ 11,953.4	$ 9,073.4	$ 4,269.8	$ 7,378.0	$ 7,373.5	$ 6,091.0	$ 1,504.2	$ 2,863.8	$ 84,449.3
Transmission Costs ($ x 1000)	$ 45.4	$ 384.0	$ 487.1	$ 592.4	$ 518.8	$ 361.9	$ 137.8	$ 216.5	$ 259.7	$ 235.6	$ 56.6	$ 101.1	$ 3,396.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,010.4	$ 8,253.1	$ 11,042.7	$ 12,127.3	$ 11,434.6	$ 8,711.4	$ 4,132.0	$ 7,161.5	$ 7,113.8	$ 5,855.4	$ 1,447.7	$ 2,762.7	$ 81,052.5
Net Power Supply Costs ($ x 1000)	$ 8,606.1	$ (102.3)	$ (3,279.8)	$ (4,596.1)	$ (3,947.2)	$ (33.1)	$ 6,653.0	$ 3,488.8	$ 1,614.7	$ 3,161.4	$ 7,520.3	$ 6,293.5	$ 25,379.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1939

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	794,592.9	786,240.8	819,144.9	763,920.7	560,604.6	450,720.5	651,000.7	613,800.7	656,280.7	498,480.5	391,680.4	477,648.5	7,464,115.5
Bridger													
Energy (mwh)	457,264.1	413,141.6	457,406.4	412,446.6	339,769.5	369,428.5	457,406.4	456,976.3	442,652.0	457,406.4	442,652.0	457,406.4	5,163,956.0
Cost ($ x 1000)	$ 5,829.0	$ 5,266.5	$ 5,830.8	$ 5,257.7	$ 4,331.2	$ 4,709.3	$ 5,830.8	$ 5,825.3	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,827.6
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,321.6	36,354.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,706.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 494.4	$ 481.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,519.9
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,216.2	156,396.1	150,833.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,783,755.0
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,723.1	$ 2,299.1	$ 2,217.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,221.9
Danskin													
Energy (mwh)	-	-	-	-	115.2	331.5	-	-	-	-	-	-	446.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.6	$ 17.2	$ -	$ -	$ -	$ -	$ -	$ -	$ 22.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 277.6	$ 281.6	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,241.3
Bennett Mt													
Energy (mwh)	1,889.5	311.0	410.8	377.1	9,078.8	14,498.1	3,395.5	3,760.0	63.1	3,360.5	-	-	37,144.4
Cost ($ x 1000)	$ 94.1	$ 14.3	$ 17.8	$ 15.6	$ 385.0	$ 654.9	$ 163.6	$ 188.4	$ 2.9	$ 146.8	$ -	$ -	$ 1,683.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 94.1	$ 14.3	$ 17.8	$ 15.6	$ 385.0	$ 654.9	$ 163.6	$ 188.4	$ 2.9	$ 146.8	$ -	$ -	$ 1,683.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	46,361.4	154,372.4	59,486.7	47,295.9	194.0	528.2	32,799.5	50,687.5	391,725.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	46,361.4	186,772.4	92,966.7	80,775.9	194.0	528.2	32,799.5	50,687.5	491,085.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1,491.7	$ 5,290.8	$ 2,259.4	$ 1,866.0	$ 6.2	$ 18.5	$ 996.4	$ 1,780.4	$ 13,709.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 1,491.7	$ 6,690.8	$ 3,759.4	$ 3,366.0	$ 6.2	$ 18.5	$ 996.4	$ 1,780.4	$ 18,109.3
Surplus Sales													
Energy (mwh)	287,098.1	385,093.3	405,338.2	417,817.8	101,280.4	10,568.7	17,007.0	30,825.8	199,000.7	176,236.2	21,715.9	4,214.2	2,056,196.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,487.3	$ 11,846.3	$ 12,400.4	$ 11,057.0	$ 2,454.5	$ 214.2	$ 599.9	$ 1,199.4	$ 6,573.3	$ 5,599.8	$ 651.8	$ 136.6	$ 62,220.5
Transmission Costs ($ x 1000)	$ 287.1	$ 385.1	$ 405.3	$ 417.8	$ 101.3	$ 10.6	$ 17.0	$ 30.8	$ 199.0	$ 176.2	$ 21.7	$ 4.2	$ 2,056.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,200.2	$ 11,461.2	$ 11,995.1	$ 10,639.2	$ 2,353.2	$ 203.6	$ 582.9	$ 1,168.5	$ 6,374.3	$ 5,423.6	$ 630.1	$ 132.4	$ 60,164.3
Net Power Supply Costs ($ x 1000)	$ (91.2)	$ (3,291.6)	$ (4,189.9)	$ (2,884.0)	$ 6,913.0	$ 14,350.3	$ 12,356.8	$ 11,397.1	$ 2,361.9	$ 3,758.6	$ 9,093.4	$ 10,664.7	$ 60,439.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1940

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	496,248.6	806,400.8	917,353.0	810,720.9	796,299.3	523,440.5	642,072.7	601,896.6	724,320.8	494,016.5	390,240.4	505,920.5	7,708,930.4
Bridger													
Energy (mwh)	457,406.4	413,141.6	455,863.8	408,021.5	348,582.2	373,523.4	457,406.4	457,406.4	442,652.0	457,351.9	442,652.0	457,406.4	5,171,415.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,811.1	$ 5,201.3	$ 4,443.6	$ 4,761.5	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.1	$ 5,642.7	$ 5,830.8	$ 65,922.7
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,370.0	37,483.9	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,884.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 495.0	$ 496.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,535.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	157,832.5	157,352.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,792,013.5
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,320.2	$ 2,313.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,343.3
Danskin													
Energy (mwh)	-	-	-	-	127.9	423.6	65.9	101.4	-	-	-	-	718.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.2	$ 21.9	$ 3.6	$ 5.8	$ -	$ -	$ -	$ -	$ 37.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 278.2	$ 286.3	$ 275.6	$ 277.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,255.9
Bennett Mt													
Energy (mwh)	456.2	-	1,032.9	870.9	8,117.7	19,390.8	5,511.4	3,405.7	-	-	-	-	38,785.6
Cost ($ x 1000)	$ 22.5	$ -	$ 44.4	$ 35.8	$ 341.3	$ 868.4	$ 263.2	$ 169.2	$ -	$ -	$ -	$ -	$ 1,744.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 22.5	$ -	$ 44.4	$ 35.8	$ 341.3	$ 868.4	$ 263.2	$ 169.2	$ -	$ -	$ -	$ -	$ 1,744.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	31,564.9	-	-	-	472.0	85,555.9	63,196.7	53,896.9	-	561.9	33,631.9	29,052.5	297,932.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	31,564.9	-	-	-	472.0	117,955.9	96,676.7	87,376.9	-	561.9	33,631.9	29,052.5	397,292.7
Market Cost ($ x 1000)	$ 1,233.3	$ -	$ -	$ -	$ 14.2	$ 2,952.3	$ 2,366.3	$ 2,082.3	$ -	$ 18.2	$ 1,033.6	$ 1,000.8	$ 10,700.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,233.3	$ -	$ -	$ -	$ 14.2	$ 4,352.3	$ 3,866.3	$ 3,582.3	$ -	$ 18.2	$ 1,033.6	$ 1,000.8	$ 15,100.9
Surplus Sales													
Energy (mwh)	19,027.8	404,942.4	502,625.8	461,038.5	301,515.9	30,070.8	13,970.8	25,700.0	266,783.7	168,390.9	21,108.2	10,851.2	2,226,026.0
Revenue Including Transmission Costs ($ x 1000)	$ 532.3	$ 11,553.9	$ 14,020.8	$ 11,527.1	$ 8,399.6	$ 568.1	$ 483.9	$ 1,013.2	$ 8,580.6	$ 5,085.2	$ 625.5	$ 330.8	$ 62,721.0
Transmission Costs ($ x 1000)	$ 19.0	$ 404.9	$ 502.6	$ 461.0	$ 301.5	$ 30.1	$ 14.0	$ 25.7	$ 266.8	$ 168.4	$ 21.1	$ 10.9	$ 2,226.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 513.3	$ 11,148.9	$ 13,518.1	$ 11,066.0	$ 8,098.1	$ 538.0	$ 469.9	$ 987.5	$ 8,313.8	$ 4,916.8	$ 604.4	$ 320.0	$ 60,494.9
Net Power Supply Costs ($ x 1000)	$ 9,759.2	$ (2,993.6)	$ (5,706.1)	$ (3,341.9)	$ (204.2)	$ 12,043.5	$ 12,679.9	$ 11,786.5	$ 413.3	$ 4,117.5	$ 9,156.2	$ 9,697.6	$ 57,408.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1941

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	529,728.5	824,544.8	672,576.8	493,200.5	713,496.6	807,840.8	668,112.6	641,328.7	710,280.7	480,624.6	386,640.4	552,792.5	7,481,168.1
Bridger													
Energy (mwh)	457,281.5	413,141.6	457,406.4	409,282.8	342,584.5	367,561.4	456,895.0	457,406.4	442,652.0	457,376.4	442,652.0	457,406.4	5,161,647.0
Cost ($ x 1000)	$ 5,829.2	$ 5,266.5	$ 5,830.8	$ 5,217.3	$ 4,367.1	$ 4,685.5	$ 5,824.3	$ 5,830.8	$ 5,642.7	$ 5,830.4	$ 5,642.7	$ 5,830.8	$ 65,798.2
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,549.8	37,677.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,257.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.4	$ 499.1	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,540.4
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	156,559.5	153,754.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,142.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,301.5	$ 2,260.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,271.7
Danskin													
Energy (mwh)	24.8	-	-	-	130.6	325.7	3.2	64.3	-	-	-	3.5	552.0
Cost ($ x 1000)	$ 1.4	$ -	$ -	$ -	$ 6.3	$ 16.7	$ 0.2	$ 3.7	$ -	$ -	$ -	$ 0.2	$ 28.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 273.4	$ 256.8	$ 272.0	$ 264.4	$ 278.3	$ 281.1	$ 272.2	$ 275.7	$ 264.4	$ 272.0	$ 264.4	$ 272.2	$ 3,246.9
Bennett Mt													
Energy (mwh)	3,879.6	993.3	526.8	-	7,458.9	13,950.3	5,066.2	1,669.1	-	1,110.5	-	6,525.8	41,180.6
Cost ($ x 1000)	$ 190.7	$ 45.2	$ 22.5	$ -	$ 312.3	$ 622.2	$ 240.9	$ 82.6	$ -	$ 47.9	$ -	$ 320.7	$ 1,885.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 190.7	$ 45.2	$ 22.5	$ -	$ 312.3	$ 622.2	$ 240.9	$ 82.6	$ -	$ 47.9	$ -	$ 320.7	$ 1,885.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	19,378.0	-	-	1,862.2	7,569.2	676.3	47,637.6	34,994.7	-	650.5	35,961.1	8,998.7	157,728.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	19,378.0	-	-	1,862.2	7,569.2	33,076.3	81,117.6	68,474.7	-	650.5	35,961.1	8,998.7	257,088.3
Market Cost ($ x 1000)	$ 729.4	$ -	$ -	$ 53.1	$ 240.3	$ 13.5	$ 1,765.1	$ 1,358.2	$ -	$ 17.4	$ 1,109.2	$ 259.5	$ 5,545.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 729.4	$ -	$ -	$ 53.1	$ 240.3	$ 1,413.5	$ 3,265.1	$ 2,858.2	$ -	$ 17.4	$ 1,109.2	$ 259.5	$ 9,945.6
Surplus Sales													
Energy (mwh)	43,644.2	424,079.6	258,886.2	145,950.4	218,077.1	214,493.2	23,432.4	44,456.1	252,743.7	156,222.5	19,837.4	44,198.7	1,846,021.0
Revenue Including Transmission Costs ($ x 1000)	$ 1,419.0	$ 12,764.0	$ 7,963.4	$ 3,823.6	$ 5,760.4	$ 6,773.2	$ 883.9	$ 1,757.0	$ 8,054.5	$ 4,786.2	$ 536.5	$ 1,407.5	$ 55,929.3
Transmission Costs ($ x 1000)	$ 43.6	$ 424.1	$ 258.9	$ 146.0	$ 218.1	$ 214.5	$ 23.4	$ 44.5	$ 252.7	$ 156.2	$ 19.8	$ 44.2	$ 1,846.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,375.3	$ 12,339.9	$ 7,704.5	$ 3,677.6	$ 5,542.3	$ 6,558.7	$ 860.5	$ 1,712.5	$ 7,801.7	$ 4,630.0	$ 516.7	$ 1,363.3	$ 54,083.2
Net Power Supply Costs ($ x 1000)	$ 8,561.3	$ (4,139.4)	$ 105.4	$ 4,082.2	$ 2,456.3	$ 2,703.8	$ 11,656.0	$ 10,248.6	$ 925.3	$ 4,451.7	$ 9,319.5	$ 8,233.8	$ 58,604.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1942

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	525,264.5	751,281.3	619,752.8	736,560.9	846,672.9	919,440.9	674,808.7	685,224.7	726,840.8	497,736.5	387,360.4	553,536.6	7,924,480.8
Bridger													
Energy (mwh)	457,309.8	406,767.3	457,406.4	408,937.6	338,530.7	373,869.4	457,406.4	455,666.0	442,652.0	457,406.4	442,652.0	457,406.4	5,156,010.0
Cost ($ x 1000)	$ 5,829.6	$ 5,185.3	$ 5,830.8	$ 5,212.9	$ 4,315.4	$ 4,765.9	$ 5,830.8	$ 5,808.6	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,726.4
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,373.1	37,311.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,714.6
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 495.1	$ 494.2	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,533.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	156,177.4	156,283.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,789,289.0
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,295.9	$ 2,297.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,303.3
Danskin													
Energy (mwh)	-	41.2	389.5	-	112.3	138.2	189.4	70.5	-	-	-	-	941.0
Cost ($ x 1000)	$ -	$ 2.1	$ 19.1	$ -	$ 5.4	$ 7.1	$ 10.3	$ 4.0	$ -	$ -	$ -	$ -	$ 48.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.9	$ 291.1	$ 264.4	$ 277.4	$ 271.5	$ 282.3	$ 276.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,266.4
Bennett Mt													
Energy (mwh)	663.9	1,564.9	4,988.6	855.8	6,132.7	12,409.5	5,476.4	6,388.7	307.9	354.6	-	-	39,143.1
Cost ($ x 1000)	$ 32.4	$ 70.8	$ 212.2	$ 34.9	$ 255.3	$ 550.3	$ 259.0	$ 314.2	$ 14.1	$ 15.2	$ -	$ -	$ 1,758.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 32.4	$ 70.8	$ 212.2	$ 34.9	$ 255.3	$ 550.3	$ 259.0	$ 314.2	$ 14.1	$ 15.2	$ -	$ -	$ 1,758.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	22,607.2	-	512.7	-	684.7	-	43,242.5	17,043.5	-	579.4	35,395.6	8,889.5	128,955.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	22,607.2	-	512.7	-	684.7	32,400.0	76,722.5	50,523.5	-	579.4	35,395.6	8,889.5	228,315.0
Market Cost ($ x 1000)	$ 763.7	$ -	$ 15.1	$ -	$ 8.9	$ -	$ 1,603.6	$ 644.1	$ -	$ 18.0	$ 1,110.3	$ 308.6	$ 4,472.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 763.7	$ -	$ 15.1	$ -	$ 8.9	$ 1,400.0	$ 3,103.6	$ 2,144.1	$ -	$ 18.0	$ 1,110.3	$ 308.6	$ 8,872.4
Surplus Sales													
Energy (mwh)	39,197.2	345,054.6	211,426.1	387,782.2	338,222.3	332,525.1	26,841.1	73,386.4	269,611.5	172,537.4	19,991.9	38,304.2	2,254,880.0
Revenue Including Transmission Costs ($ x 1000)	$ 990.4	$ 8,731.8	$ 6,594.4	$ 9,913.4	$ 9,717.7	$ 10,292.4	$ 906.1	$ 2,872.5	$ 8,772.2	$ 5,254.7	$ 564.4	$ 1,193.8	$ 65,803.7
Transmission Costs ($ x 1000)	$ 39.2	$ 345.1	$ 211.4	$ 387.8	$ 338.2	$ 332.5	$ 26.8	$ 73.4	$ 269.6	$ 172.5	$ 20.0	$ 38.3	$ 2,254.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 951.2	$ 8,386.7	$ 6,383.0	$ 9,525.6	$ 9,379.4	$ 9,959.8	$ 879.3	$ 2,799.1	$ 8,502.6	$ 5,082.2	$ 544.4	$ 1,155.5	$ 63,548.8
Net Power Supply Costs ($ x 1000)	$ 8,860.5	$ (239.7)	$ 1,650.8	$ (1,790.7)	$ (1,732.3)	$ (674.8)	$ 11,510.3	$ 8,657.9	$ 238.6	$ 3,967.8	$ 9,292.9	$ 8,169.9	$ 47,911.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1943

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	938,929.0	1,011,178.3	1,185,193.2	1,067,761.1	1,102,237.4	1,143,361.1	1,024,489.1	874,201.0	765,720.8	546,840.6	462,960.5	885,360.9	11,008,232.1
Bridger													
Energy (mwh)	433,489.4	353,466.0	426,235.7	263,489.0	316,151.4	322,626.8	457,030.7	453,145.9	441,055.0	457,345.4	442,440.2	456,553.8	4,823,030.0
Cost ($ x 1000)	$ 5,525.9	$ 4,505.8	$ 5,433.5	$ 3,358.8	$ 4,030.1	$ 4,112.7	$ 5,826.0	$ 5,776.5	$ 5,622.4	$ 5,830.0	$ 5,640.0	$ 5,819.9	$ 61,481.7
Boardman													
Energy (mwh)	37,267.9	32,484.1	38,083.9	5,817.9	34,477.3	-	38,710.1	38,790.7	37,558.1	38,810.0	37,558.1	38,810.0	378,368.0
Cost ($ x 1000)	$ 493.7	$ 430.3	$ 504.5	$ 77.1	$ 456.7	$ -	$ 512.8	$ 513.8	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,012.0
Valmy													
Energy (mwh)	163,252.3	143,385.2	79,621.5	101,523.7	141,742.3	146,728.4	163,252.3	163,163.3	157,986.1	163,252.3	157,387.4	163,252.3	1,744,547.2
Cost ($ x 1000)	$ 2,399.9	$ 2,107.8	$ 1,170.5	$ 1,492.4	$ 2,083.7	$ 2,157.0	$ 2,399.9	$ 2,398.6	$ 2,322.5	$ 2,399.9	$ 2,313.7	$ 2,399.9	$ 25,645.6
Danskin													
Energy (mwh)	18.4	-	-	-	-	6.3	136.0	1,131.0	-	-	-	-	1,291.7
Cost ($ x 1000)	$ 0.7	$ -	$ -	$ -	$ -	$ 0.2	$ 4.7	$ 40.3	$ -	$ -	$ -	$ -	$ 45.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.7	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.6	$ 276.7	$ 312.3	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,264.3
Bennet Mt													
Energy (mwh)	$ 2,721.3	$ 19.8	$ -	$ -	$ 5,995.5	$ 5,645.2	$ 6,872.4	$ 12,890.1	$ 855.9	$ -	$ 488.8	$ -	$ 35,489.1
Cost ($ x 1000)	$ 82.5	$ 0.6	$ -	$ -	$ 154.9	$ 155.3	$ 201.6	$ 393.4	$ 24.4	$ -	$ 13.6	$ -	$ 1,026.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 82.5	$ 0.6	$ -	$ -	$ 154.9	$ 155.3	$ 201.6	$ 393.4	$ 24.4	$ -	$ 13.6	$ -	$ 1,026.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	-	-	-	6,342.8	-	6,342.8
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	6,342.8	-	105,702.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 116.0	$ -	$ 116.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ 116.0	$ -	$ 4,516.0
Surplus Sales													
Energy (mwh)	406,967.6	543,425.5	739,078.9	525,127.3	553,203.9	488,752.1	334,146.0	250,252.4	307,442.7	220,646.4	66,217.6	360,386.4	4,795,647.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,782.6	$ 9,318.7	$ 12,891.3	$ 7,520.0	$ 9,980.7	$ 8,535.2	$ 7,752.6	$ 6,745.2	$ 6,608.5	$ 4,336.9	$ 1,337.4	$ 7,263.0	$ 90,072.1
Transmission Costs ($ x 1000)	$ 407.0	$ 543.4	$ 739.1	$ 525.1	$ 553.2	$ 488.8	$ 334.1	$ 250.3	$ 307.4	$ 220.6	$ 66.2	$ 360.4	$ 4,795.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,375.6	$ 8,775.3	$ 12,152.2	$ 6,994.8	$ 9,427.5	$ 8,046.5	$ 7,418.5	$ 6,494.9	$ 6,301.1	$ 4,116.3	$ 1,271.2	$ 6,902.7	$ 85,276.5
Net Power Supply Costs ($ x 1000)	$ 1,399.0	$ (1,474.0)	$ (4,771.8)	$ (1,802.1)	$ (2,430.1)	$ 43.1	$ 3,298.5	$ 4,399.7	$ 2,430.0	$ 4,899.7	$ 7,574.0	$ 2,103.2	$ 15,669.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1944

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	830,304.8	685,440.8	628,680.7	779,040.8	619,380.7	645,120.6	677,040.8	630,912.7	729,720.8	528,240.5	390,240.4	465,000.4	7,609,124.8
Bridger													
Energy (mwh)	457,187.2	413,141.6	457,406.4	414,986.2	349,564.4	372,757.4	456,811.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,179,378.0
Cost ($ x 1000)	$ 5,828.0	$ 5,266.5	$ 5,830.8	$ 5,290.0	$ 4,456.1	$ 4,751.7	$ 5,823.2	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 66,024.2
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,308.3	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,896.8
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 494.2	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,535.7
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	158,120.3	153,197.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,788,145.9
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,324.4	$ 2,252.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,286.5
Danskin													
Energy (mwh)	-	-	-	-	105.5	101.8	76.1	196.4	-	-	-	-	479.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.2	$ 5.4	$ 4.3	$ 11.5	$ -	$ -	$ -	$ -	$ 26.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 277.2	$ 269.8	$ 276.3	$ 283.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,244.7
Bennett Mt													
Energy (mwh)	1,096.6	-	505.8	6.4	3,970.7	13,034.1	3,564.4	3,632.8	283.9	-	-	-	26,094.8
Cost ($ x 1000)	$ 55.4	$ -	$ 22.2	$ 0.3	$ 170.9	$ 597.4	$ 174.2	$ 184.7	$ 13.5	$ -	$ -	$ -	$ 1,218.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 55.4	$ -	$ 22.2	$ 0.3	$ 170.9	$ 597.4	$ 174.2	$ 184.7	$ 13.5	$ -	$ -	$ -	$ 1,218.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	423.2	-	29,478.1	27,582.0	41,204.4	39,887.1	-	125.6	33,635.1	61,599.8	233,935.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	423.2	-	29,478.1	59,982.0	74,684.4	73,367.1	-	125.6	33,635.1	61,599.8	333,295.3
Market Cost ($ x 1000)	$ -	$ -	$ 14.5	$ -	$ 1,012.8	$ 956.2	$ 1,572.0	$ 1,588.9	$ -	$ 4.0	$ 1,055.4	$ 2,129.2	$ 8,333.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ 14.5	$ -	$ 1,012.8	$ 2,356.2	$ 3,072.0	$ 3,088.9	$ -	$ 4.0	$ 1,055.4	$ 2,129.2	$ 12,733.0
Surplus Sales													
Energy (mwh)	321,940.3	283,982.3	215,392.3	435,646.4	150,528.3	82,176.9	24,414.7	41,028.4	272,467.6	202,233.1	21,111.4	2,478.5	2,053,400.0
Revenue Including Transmission Costs ($ x 1000)	$ 11,354.0	$ 8,754.5	$ 6,961.5	$ 12,132.8	$ 3,771.2	$ 1,991.4	$ 899.0	$ 1,681.2	$ 9,104.7	$ 6,294.7	$ 633.9	$ 80.3	$ 63,659.2
Transmission Costs ($ x 1000)	$ 321.9	$ 284.0	$ 215.4	$ 435.6	$ 150.5	$ 82.2	$ 24.4	$ 41.0	$ 272.5	$ 202.2	$ 21.1	$ 2.5	$ 2,053.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,032.1	$ 8,470.5	$ 6,746.1	$ 11,697.1	$ 3,620.6	$ 1,909.2	$ 874.6	$ 1,640.2	$ 8,832.3	$ 6,092.4	$ 612.8	$ 77.8	$ 61,605.8
Net Power Supply Costs ($ x 1000)	$ (1,962.7)	$ (315.2)	$ 1,078.0	$ (3,917.3)	$ 5,115.0	$ 8,317.9	$ 11,385.1	$ 10,661.7	$ (91.7)	$ 2,928.3	$ 9,169.7	$ 11,068.1	$ 53,436.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1945

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	698,616.8	906,529.0	663,648.7	854,640.9	1,212,721.3	931,681.0	726,144.8	836,256.8	751,680.8	542,376.5	464,400.5	924,049.0	9,512,745.9
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	411,072.3	323,978.4	362,314.5	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,140,249.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,240.1	$ 4,129.9	$ 4,618.6	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,525.4
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	36,347.9	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,936.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 481.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,522.9
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	153,320.8	156,613.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,762.5
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,253.9	$ 2,302.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,266.1
Danskin													
Energy (mwh)	112.5	-	-	-	2.0	50.7	86.0	33.4	-	-	-	-	284.5
Cost ($ x 1000)	$ 5.0	$ -	$ -	$ -	$ 0.1	$ 2.1	$ 3.7	$ 1.5	$ -	$ -	$ -	$ -	$ 12.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 277.0	$ 256.8	$ 272.0	$ 264.4	$ 272.1	$ 266.5	$ 275.7	$ 273.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,230.7
Bennett Mt													
Energy (mwh)	$ 3,113.4	$ 479.7	$ 471.5	$ 126.5	$ 5,430.6	$ 7,954.3	$ 6,762.9	$ 3,916.2	$ -	$ -	$ -	$ -	$ 28,255.1
Cost ($ x 1000)	$ 119.7	$ 17.1	$ 15.8	$ 4.1	$ 177.9	$ 277.6	$ 251.6	$ 151.6	$ -	$ -	$ -	$ -	$ 1,015.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 119.7	$ 17.1	$ 15.8	$ 4.1	$ 177.9	$ 277.6	$ 251.6	$ 151.6	$ -	$ -	$ -	$ -	$ 1,015.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	1,559.1	-	-	-	-	-	19,297.1	155.8	-	-	6,170.1	-	27,182.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	1,559.1	-	-	-	-	32,400.0	52,777.1	33,635.8	-	-	6,170.1	-	126,542.0
Market Cost ($ x 1000)	$ 37.6	$ -	$ -	$ -	$ -	$ -	$ 589.5	$ 5.3	$ -	$ -	$ 152.9	$ -	$ 785.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 37.6	$ -	$ -	$ -	$ -	$ 1,400.0	$ 2,089.5	$ 1,505.3	$ -	$ -	$ 152.9	$ -	$ 5,185.3
Surplus Sales													
Energy (mwh)	194,159.7	505,550.2	249,902.9	507,452.8	684,401.4	328,997.6	55,414.8	206,761.6	294,143.7	216,243.5	67,806.5	399,927.1	3,710,762.0
Revenue Including Transmission Costs ($ x 1000)	$ 5,380.2	$ 11,941.7	$ 6,156.4	$ 11,179.2	$ 15,201.7	$ 7,880.1	$ 1,608.9	$ 6,568.7	$ 7,795.5	$ 5,232.5	$ 1,621.4	$ 9,934.9	$ 90,501.2
Transmission Costs ($ x 1000)	$ 194.2	$ 505.6	$ 249.9	$ 507.5	$ 684.4	$ 329.0	$ 55.4	$ 206.8	$ 294.1	$ 216.2	$ 67.8	$ 399.9	$ 3,710.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,186.0	$ 11,436.2	$ 5,906.5	$ 10,671.7	$ 14,517.3	$ 7,551.1	$ 1,553.5	$ 6,362.0	$ 7,501.3	$ 5,016.2	$ 1,553.6	$ 9,535.0	$ 86,790.5
Net Power Supply Costs ($ x 1000)	$ 3,993.1	$ (3,263.8)	$ 1,896.7	$ (2,938.0)	$ (7,202.1)	$ 1,313.8	$ 9,808.1	$ 4,313.2	$ 1,225.8	$ 4,000.6	$ 7,326.4	$ (518.2)	$ 19,955.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1946

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	929,256.9	956,257.0	1,139,065.1	1,082,881.1	1,050,157.1	843,120.9	830,304.8	810,216.8	697,320.7	544,608.6	440,640.5	903,960.9	10,227,790.8
Bridger													
Energy (mwh)	439,996.3	400,768.5	437,512.6	377,924.6	322,863.6	342,280.1	457,166.6	456,504.4	442,378.2	457,406.4	442,652.0	456,269.0	5,033,723.0
Cost ($ x 1000)	$ 5,608.9	$ 5,108.8	$ 5,577.2	$ 4,817.6	$ 4,115.7	$ 4,363.2	$ 5,827.7	$ 5,819.3	$ 5,639.2	$ 5,830.8	$ 5,642.7	$ 5,816.3	$ 64,167.5
Boardman													
Energy (mwh)	38,113.4	34,911.8	38,200.2	32,050.6	26,267.5	-	38,106.2	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	399,195.9
Cost ($ x 1000)	$ 504.9	$ 462.5	$ 506.0	$ 424.6	$ 348.0	$ -	$ 504.8	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,287.9
Valmy													
Energy (mwh)	161,311.8	145,943.8	79,621.5	113,890.7	149,942.5	150,218.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,183.3	1,769,841.2
Cost ($ x 1000)	$ 2,371.3	$ 2,145.4	$ 1,170.5	$ 1,674.2	$ 2,204.2	$ 2,208.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,398.9	$ 26,017.4
Danskin													
Energy (mwh)	-	390.7	5.6	-	15.2	255.3	96.5	18.7	-	-	-	33.5	815.4
Cost ($ x 1000)	$ -	$ 14.9	$ 0.2	$ -	$ 0.5	$ 9.5	$ 3.8	$ 0.8	$ -	$ -	$ -	$ 1.4	$ 31.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 271.7	$ 272.2	$ 264.4	$ 272.5	$ 273.9	$ 275.8	$ 272.8	$ 264.4	$ 272.0	$ 264.4	$ 273.4	$ 3,249.6
Bennett Mt													
Energy (mwh)	$ 778.8	$ 1,564.9	$ 3,490.1	$ 2,073.7	$ 5,731.5	$ 7,811.9	$ 5,872.5	$ 2,672.1	$ 843.4	$ -	$ -	$ 8,098.6	$ 38,937.4
Cost ($ x 1000)	$ 27.5	$ 51.2	$ 107.4	$ 61.1	$ 172.6	$ 250.5	$ 200.8	$ 95.1	$ 28.0	$ -	$ -	$ 286.2	$ 1,280.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 27.5	$ 51.2	$ 107.4	$ 61.1	$ 172.6	$ 250.5	$ 200.8	$ 95.1	$ 28.0	$ -	$ -	$ 286.2	$ 1,280.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	3,342.8	1,470.7	762.8	-	-	11,241.6	-	16,817.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	35,742.8	34,950.7	34,242.8	-	-	11,241.6	-	116,177.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 38.6	$ 39.5	$ 23.4	$ -	$ -	$ 255.7	$ -	$ 357.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,438.6	$ 1,539.5	$ 1,523.4	$ -	$ -	$ 255.7	$ -	$ 4,757.3
Surplus Sales													
Energy (mwh)	400,746.5	542,728.8	707,839.7	695,356.1	507,577.7	217,413.5	139,925.0	179,167.7	240,353.3	218,475.4	49,117.9	386,764.6	4,285,467.0
Revenue Including Transmission Costs ($ x 1000)	$ 8,506.1	$ 9,906.7	$ 14,035.4	$ 12,419.9	$ 9,882.1	$ 4,903.9	$ 3,640.9	$ 5,178.8	$ 5,927.0	$ 4,929.3	$ 1,059.9	$ 8,803.5	$ 89,193.5
Transmission Costs ($ x 1000)	$ 400.7	$ 542.7	$ 707.8	$ 695.4	$ 507.6	$ 217.4	$ 139.9	$ 179.2	$ 240.4	$ 218.5	$ 49.1	$ 386.8	$ 4,285.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,105.4	$ 9,364.0	$ 13,327.5	$ 11,724.6	$ 9,374.5	$ 4,686.5	$ 3,501.0	$ 4,999.6	$ 5,686.6	$ 4,710.8	$ 1,010.8	$ 8,416.7	$ 84,908.0
Net Power Supply Costs ($ x 1000)	$ 679.2	$ (1,324.4)	$ (5,694.3)	$ (4,482.7)	$ (2,261.5)	$ 3,848.1	$ 7,247.6	$ 5,624.9	$ 3,065.0	$ 4,305.9	$ 7,972.0	$ 872.2	$ 19,852.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1947

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	846,672.8	1,022,785.1	755,160.8	1,201,681.3	642,444.8	785,520.8	700,104.7	826,585.0	733,320.8	557,256.6	447,840.5	728,376.8	9,247,750.5
Bridger													
Energy (mwh)	445,315.6	369,144.9	451,910.6	394,520.4	337,362.3	352,679.1	457,406.4	457,380.3	441,857.9	456,590.8	442,652.0	457,406.4	5,064,226.0
Cost ($ x 1000)	$ 5,676.7	$ 4,705.7	$ 5,760.7	$ 5,029.2	$ 4,300.5	$ 4,495.8	$ 5,830.8	$ 5,830.5	$ 5,632.6	$ 5,820.4	$ 5,642.7	$ 5,830.8	$ 64,556.3
Boardman													
Energy (mwh)	38,219.4	32,636.8	38,301.3	35,844.2	33,430.9	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	408,788.8
Cost ($ x 1000)	$ 506.3	$ 432.3	$ 507.4	$ 474.8	$ 442.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,415.0
Valmy													
Energy (mwh)	163,252.3	147,407.6	79,621.5	115,311.9	153,706.8	154,035.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,782,316.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.0	$ 1,170.5	$ 1,695.1	$ 2,259.6	$ 2,264.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,200.8
Danskin													
Energy (mwh)	-	-	23.8	-	6.7	271.0	43.6	21.6	-	-	-	-	366.7
Cost ($ x 1000)	$ -	$ -	$ 1.0	$ -	$ 0.3	$ 11.5	$ 2.0	$ 1.0	$ -	$ -	$ -	$ -	$ 15.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 273.0	$ 264.4	$ 272.3	$ 275.9	$ 274.0	$ 273.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,234.1
Bennett Mt													
Energy (mwh)	$ -	$ 17.0	$ 3,558.5	$ 581.2	$ 3,728.5	$ 13,109.5	$ 5,148.4	$ 5,965.8	$ 328.4	$ 1,083.4	$ 193.0	$ -	$ 33,713.7
Cost ($ x 1000)	$ -	$ 0.6	$ 125.1	$ 19.6	$ 128.3	$ 480.5	$ 201.2	$ 242.5	$ 12.5	$ 38.4	$ 7.1	$ -	$ 1,255.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.6	$ 125.1	$ 19.6	$ 128.3	$ 480.5	$ 201.2	$ 242.5	$ 12.5	$ 38.4	$ 7.1	$ -	$ 1,255.8
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	26,372.2	2,410.2	30,807.0	416.4	-	-	9,591.3	-	69,597.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	26,372.2	34,810.2	64,287.0	33,896.4	-	-	9,591.3	-	168,957.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 657.7	$ 37.3	$ 956.8	$ 15.4	$ -	$ -	$ 264.1	$ -	$ 1,931.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 657.7	$ 1,437.3	$ 2,456.8	$ 1,515.4	$ -	$ -	$ 264.1	$ -	$ 6,331.3
Surplus Sales													
Energy (mwh)	324,749.5	574,883.6	338,521.1	834,474.3	149,652.5	178,409.8	39,227.8	199,361.9	275,318.1	231,391.2	54,860.7	204,254.9	3,405,105.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,506.0	$ 11,014.2	$ 7,918.3	$ 16,304.4	$ 2,969.5	$ 4,688.2	$ 1,127.4	$ 6,561.0	$ 7,390.1	$ 5,538.9	$ 1,225.8	$ 5,241.8	$ 77,485.6
Transmission Costs ($ x 1000)	$ 324.7	$ 574.9	$ 338.5	$ 834.5	$ 149.7	$ 178.4	$ 39.2	$ 199.4	$ 275.3	$ 231.4	$ 54.9	$ 204.3	$ 3,405.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,181.3	$ 10,439.3	$ 7,579.8	$ 15,469.9	$ 2,819.8	$ 4,509.8	$ 1,088.1	$ 6,361.6	$ 7,114.8	$ 5,307.5	$ 1,171.0	$ 5,037.6	$ 74,080.5
Net Power Supply Costs ($ x 1000)	$ 1,673.5	$ (2,877.0)	$ 256.8	$ (7,986.8)	$ 5,241.4	$ 4,444.0	$ 10,588.6	$ 4,413.7	$ 1,614.7	$ 3,737.3	$ 7,827.4	$ 3,979.2	$ 32,912.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1948

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	909,913.0	880,993.1	734,325.2	784,080.8	1,146,505.3	1,208,881.3	726,888.8	753,672.8	758,160.8	560,232.6	441,360.5	523,032.6	9,428,046.3
Bridger													
Energy (mwh)	434,046.6	383,285.1	456,037.6	405,413.2	303,520.3	211,600.9	456,743.1	457,024.8	442,652.0	457,406.4	442,652.0	457,406.4	4,907,788.0
Cost ($ x 1000)	$ 5,533.0	$ 4,885.9	$ 5,813.4	$ 5,168.0	$ 3,869.1	$ 2,697.4	$ 5,822.3	$ 5,825.9	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 62,562.1
Boardman													
Energy (mwh)	35,988.9	33,994.7	38,665.4	36,987.3	12,925.2	-	38,776.0	38,496.5	37,558.1	38,810.0	37,558.1	38,810.0	388,570.0
Cost ($ x 1000)	$ 476.7	$ 450.3	$ 512.2	$ 490.0	$ 171.2	$ -	$ 513.6	$ 509.9	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,147.2
Valmy													
Energy (mwh)	163,252.3	147,241.6	79,390.3	116,741.4	147,947.4	122,872.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,746,427.1
Cost ($ x 1000)	$ 2,399.9	$ 2,164.5	$ 1,167.1	$ 1,716.1	$ 2,174.9	$ 1,806.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,673.2
Danskin													
Energy (mwh)	-	20.2	30.6	77.0	-	55.6	301.4	55.6	-	-	-	-	540.5
Cost ($ x 1000)	$ -	$ 0.9	$ 1.2	$ 2.9	$ -	$ 2.3	$ 13.3	$ 2.6	$ -	$ -	$ -	$ -	$ 23.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 257.7	$ 273.2	$ 267.3	$ 272.0	$ 266.7	$ 285.3	$ 274.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,241.6
Bennett Mt													
Energy (mwh)	$ 640.2	$ 1,564.9	$ 2,096.6	$ 1,643.2	$ 3,869.6	$ 6,491.2	$ 11,650.3	$ 5,111.5	$ -	$ 870.5	$ -	$ 22.8	$ 33,960.7
Cost ($ x 1000)	$ 25.2	$ 57.1	$ 71.9	$ 54.0	$ 130.0	$ 232.2	$ 444.5	$ 202.8	$ -	$ 30.1	$ -	$ 0.9	$ 1,248.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 25.2	$ 57.1	$ 71.9	$ 54.0	$ 130.0	$ 232.2	$ 444.5	$ 202.8	$ -	$ 30.1	$ -	$ 0.9	$ 1,248.8
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	18,771.3	5,669.1	-	-	10,984.8	19,984.3	55,409.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	52,251.3	39,149.1	-	-	10,984.8	19,984.3	154,769.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 573.5	$ 195.2	$ -	$ -	$ 272.4	$ 554.6	$ 1,595.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 2,073.5	$ 1,695.2	$ -	$ -	$ 272.4	$ 554.6	$ 5,995.6
Surplus Sales													
Energy (mwh)	375,130.2	449,991.8	320,490.3	431,478.4	567,368.1	420,285.7	60,038.5	130,213.3	300,623.8	234,970.0	49,581.2	18,917.8	3,359,089.0
Revenue Including Transmission Costs ($ x 1000)	$ 8,217.4	$ 8,701.6	$ 7,410.4	$ 8,964.8	$ 11,074.7	$ 8,158.4	$ 1,752.2	$ 4,058.8	$ 7,826.1	$ 5,896.1	$ 1,198.3	$ 492.7	$ 73,751.6
Transmission Costs ($ x 1000)	$ 375.1	$ 450.0	$ 320.5	$ 431.5	$ 567.4	$ 420.3	$ 60.0	$ 130.2	$ 300.6	$ 235.0	$ 49.6	$ 18.9	$ 3,359.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,842.3	$ 8,251.6	$ 7,089.9	$ 8,533.3	$ 10,507.3	$ 7,738.2	$ 1,692.2	$ 3,928.6	$ 7,525.5	$ 5,661.2	$ 1,148.7	$ 473.8	$ 70,392.5
Net Power Supply Costs ($ x 1000)	$ 864.6	$ (436.0)	$ 747.9	$ (837.9)	$ (3,890.1)	$ (1,335.6)	$ 9,847.0	$ 6,979.8	$ 1,201.6	$ 3,385.7	$ 7,850.7	$ 9,098.4	$ 33,476.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1949

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	777,480.8	857,473.0	1,199,325.0	1,161,361.3	997,333.0	656,640.7	677,040.8	748,464.8	722,160.7	560,232.6	448,560.5	526,752.5	9,332,826.0
Bridger													
Energy (mwh)	457,406.4	404,168.9	448,618.6	395,946.1	326,025.2	363,799.2	457,274.9	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,110,764.0
Cost ($ x 1000)	$ 5,830.8	$ 5,152.2	$ 5,718.8	$ 5,047.3	$ 4,156.0	$ 4,637.5	$ 5,829.1	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,149.6
Boardman													
Energy (mwh)	38,810.0	34,851.5	38,351.1	35,173.3	22,458.6	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	400,000.7
Cost ($ x 1000)	$ 514.1	$ 461.7	$ 508.0	$ 465.9	$ 297.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,298.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	114,187.3	152,206.8	152,923.0	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,778,626.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,678.6	$ 2,237.5	$ 2,248.0	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,146.5
Danskin													
Energy (mwh)	17.3	-	-	2.6	83.1	85.2	32.7	35.9	-	-	-	-	256.8
Cost ($ x 1000)	$ 0.8	$ -	$ -	$ 0.1	$ 3.5	$ 3.8	$ 1.5	$ 1.8	$ -	$ -	$ -	$ -	$ 11.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.8	$ 256.8	$ 272.0	$ 264.5	$ 275.5	$ 268.2	$ 273.5	$ 273.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,230.0
Bennett Mt													
Energy (mwh)	$ 2,299.6	$ 1,246.7	$ -	$ 2,174.8	$ 4,215.7	$ 10,797.4	$ 4,949.0	$ 5,325.7	$ 80.6	$ -	$ -	$ -	$ 31,089.4
Cost ($ x 1000)	$ 97.6	$ 49.0	$ -	$ 76.9	$ 152.3	$ 415.6	$ 203.1	$ 227.4	$ 3.2	$ -	$ -	$ -	$ 1,225.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 97.6	$ 49.0	$ -	$ 76.9	$ 152.3	$ 415.6	$ 203.1	$ 227.4	$ 3.2	$ -	$ -	$ -	$ 1,225.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	27,376.2	41,262.3	4,586.8	-	-	9,172.9	18,350.0	100,748.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	59,776.2	74,742.3	38,066.8	-	-	9,172.9	18,350.0	200,108.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 758.0	$ 1,317.7	$ 166.3	$ -	$ -	$ 259.4	$ 543.8	$ 3,045.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,158.0	$ 2,817.7	$ 1,666.3	$ -	$ -	$ 259.4	$ 543.8	$ 7,445.3
Surplus Sales													
Energy (mwh)	270,555.7	448,085.9	775,860.9	795,380.6	454,922.9	82,005.7	26,277.3	124,812.5	264,704.2	234,099.4	54,969.3	20,980.7	3,552,655.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,916.4	$ 10,473.4	$ 17,100.3	$ 16,212.1	$ 10,291.6	$ 1,801.4	$ 841.3	$ 4,429.7	$ 7,568.2	$ 6,196.5	$ 1,415.5	$ 534.7	$ 84,781.2
Transmission Costs ($ x 1000)	$ 270.6	$ 448.1	$ 775.9	$ 795.4	$ 454.9	$ 82.0	$ 26.3	$ 124.8	$ 264.7	$ 234.1	$ 55.0	$ 21.0	$ 3,552.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,645.9	$ 10,025.3	$ 16,324.5	$ 15,416.7	$ 9,836.7	$ 1,719.4	$ 815.0	$ 4,304.9	$ 7,303.5	$ 5,962.4	$ 1,360.5	$ 513.7	$ 81,228.5
Net Power Supply Costs ($ x 1000)	$ 1,469.3	$ (1,938.1)	$ (8,655.2)	$ (7,883.5)	$ (2,717.9)	$ 8,008.0	$ 11,222.5	$ 6,607.4	$ 1,426.8	$ 3,054.4	$ 7,626.0	$ 9,046.9	$ 27,266.5

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1950

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	846,672.9	965,658.2	1,028,829.6	962,641.0	725,240.2	972,721.0	973,897.1	811,704.9	727,560.8	648,768.8	666,000.7	967,945.0	10,297,639.4
Bridger													
Energy (mwh)	448,824.2	364,007.3	434,018.4	391,590.3	334,034.8	313,306.8	453,197.7	457,406.4	442,107.6	454,236.1	435,385.9	450,319.4	4,978,435.0
Cost ($ x 1000)	$ 5,721.4	$ 4,640.2	$ 5,532.7	$ 4,991.8	$ 4,258.1	$ 3,993.9	$ 5,777.2	$ 5,830.8	$ 5,635.8	$ 5,790.4	$ 5,550.1	$ 5,740.5	$ 63,462.7
Boardman													
Energy (mwh)	38,540.6	28,280.9	34,837.4	34,241.0	34,001.7	-	35,663.5	38,810.0	37,558.1	38,810.0	37,448.4	38,537.8	396,729.4
Cost ($ x 1000)	$ 510.5	$ 374.6	$ 461.5	$ 453.6	$ 450.4	$ -	$ 472.4	$ 514.1	$ 497.5	$ 514.1	$ 496.1	$ 510.5	$ 5,255.3
Valmy													
Energy (mwh)	163,252.3	147,453.7	78,487.7	113,039.4	152,490.3	145,034.8	162,848.4	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,768,335.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,153.8	$ 1,661.7	$ 2,241.7	$ 2,132.1	$ 2,393.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,995.3
Danskin													
Energy (mwh)	-	-	10.0	-	-	226.4	272.3	59.5	-	-	-	47.0	615.2
Cost ($ x 1000)	$ -	$ -	$ 0.3	$ -	$ -	$ 8.1	$ 10.4	$ 2.3	$ -	$ -	$ -	$ 1.8	$ 23.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.3	$ 264.4	$ 272.0	$ 272.5	$ 282.4	$ 274.3	$ 264.4	$ 272.0	$ 264.4	$ 273.8	$ 3,241.4
Bennett Mt													
Energy (mwh)	$ -	$ -	$ 2,074.4	$ 3,687.1	$ 1,042.8	$ 9,860.8	$ 8,740.3	$ 7,790.1	$ 1,158.6	$ -	$ -	$ 8,185.9	$ 42,540.1
Cost ($ x 1000)	$ -	$ -	$ 60.9	$ 103.6	$ 29.9	$ 301.6	$ 285.1	$ 264.3	$ 36.7	$ -	$ -	$ 276.0	$ 1,358.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 60.9	$ 103.6	$ 29.9	$ 301.6	$ 285.1	$ 264.3	$ 36.7	$ -	$ -	$ 276.0	$ 1,358.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	5,995.7	732.6	1,099.9	1,104.1	-	-	-	-	8,932.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	5,995.7	33,132.6	34,579.9	34,584.1	-	-	-	-	108,292.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 133.0	$ 9.1	$ 19.5	$ 34.1	$ -	$ -	$ -	$ -	$ 195.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 133.0	$ 1,409.1	$ 1,519.5	$ 1,534.1	$ -	$ -	$ -	$ -	$ 4,595.7
Surplus Sales													
Energy (mwh)	328,579.4	508,292.0	588,201.9	591,734.3	205,406.2	312,266.6	279,374.3	187,057.9	270,638.1	319,465.2	255,860.9	444,696.8	4,291,574.0
Revenue Including Transmission Costs ($ x 1000)	$ 6,740.4	$ 8,178.0	$ 10,651.1	$ 10,652.7	$ 3,745.0	$ 6,345.8	$ 6,892.7	$ 5,169.6	$ 6,266.6	$ 6,791.0	$ 5,057.7	$ 9,358.9	$ 85,849.6
Transmission Costs ($ x 1000)	$ 328.6	$ 508.3	$ 588.2	$ 591.7	$ 205.4	$ 312.3	$ 279.4	$ 187.1	$ 270.6	$ 319.5	$ 255.9	$ 444.7	$ 4,291.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,411.8	$ 7,669.7	$ 10,062.9	$ 10,061.0	$ 3,539.6	$ 6,033.5	$ 6,613.3	$ 4,982.6	$ 5,995.9	$ 6,471.5	$ 4,801.9	$ 8,914.2	$ 81,558.0
Net Power Supply Costs ($ x 1000)	$ 2,492.0	$ (230.5)	$ (2,581.7)	$ (2,585.9)	$ 3,845.5	$ 2,075.7	$ 4,117.2	$ 5,835.0	$ 2,760.9	$ 2,504.8	$ 3,831.1	$ 286.4	$ 22,350.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1951

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	976,129.0	1,070,497.2	1,211,788.2	946,801.0	947,131.6	761,760.7	905,448.9	825,096.8	723,960.8	565,440.6	522,720.6	1,002,168.9	10,458,944.0
Bridger													
Energy (mwh)	417,172.4	279,132.8	420,825.7	370,505.7	325,233.6	348,192.0	456,901.4	457,269.7	442,652.0	454,036.2	442,069.4	456,883.5	4,870,874.0
Cost ($ x 1000)	$ 5,317.9	$ 3,558.3	$ 5,364.5	$ 4,723.0	$ 4,145.9	$ 4,438.6	$ 5,824.4	$ 5,829.1	$ 5,642.7	$ 5,787.8	$ 5,635.3	$ 5,824.1	$ 62,091.6
Boardman													
Energy (mwh)	32,116.0	6,201.1	36,886.2	25,822.5	19,382.7	-	37,718.4	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	349,673.0
Cost ($ x 1000)	$ 425.4	$ 82.1	$ 488.6	$ 342.1	$ 256.8	$ -	$ 499.6	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,631.9
Valmy													
Energy (mwh)	162,961.3	141,730.7	79,621.5	115,217.8	152,991.9	147,350.8	163,026.9	163,252.3	157,986.1	161,800.9	157,525.6	163,252.3	1,766,717.9
Cost ($ x 1000)	$ 2,395.6	$ 2,083.5	$ 1,170.5	$ 1,693.7	$ 2,249.0	$ 2,166.1	$ 2,396.6	$ 2,399.9	$ 2,322.5	$ 2,378.5	$ 2,315.7	$ 2,399.9	$ 25,971.5
Danskin													
Energy (mwh)	-	-	2.1	-	-	212.4	95.2	137.6	-	-	-	-	447.2
Cost ($ x 1000)	$ -	$ -	$ 0.1	$ -	$ -	$ 7.7	$ 3.6	$ 5.5	$ -	$ -	$ -	$ -	$ 16.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.1	$ 264.4	$ 272.0	$ 272.1	$ 275.6	$ 277.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,235.3
Bennett Mt													
Energy (mwh)	$ 1,959.3	$ -	$ 6,023.1	$ 1,625.5	$ 3,345.2	$ 8,330.8	$ 8,372.9	$ 10,403.2	$ 1,664.8	$ -	$ -	$ -	$ 41,724.8
Cost ($ x 1000)	$ 66.6	$ -	$ 178.3	$ 46.1	$ 96.9	$ 257.1	$ 275.5	$ 356.1	$ 53.2	$ -	$ -	$ -	$ 1,329.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 66.6	$ -	$ 178.3	$ 46.1	$ 96.9	$ 257.1	$ 275.5	$ 356.1	$ 53.2	$ -	$ -	$ -	$ 1,329.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	3,105.3	-	576.3	-	-	1,657.4	-	5,338.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	35,505.3	33,480.0	34,056.3	-	-	1,657.4	-	104,698.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 56.0	$ -	$ 17.6	$ -	$ -	$ 36.5	$ -	$ 110.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,456.0	$ 1,500.0	$ 1,517.6	$ -	$ -	$ 36.5	$ -	$ 4,510.1
Surplus Sales													
Energy (mwh)	421,626.9	500,453.8	765,091.4	546,508.0	400,685.1	139,336.1	215,219.0	202,476.4	268,088.5	234,485.8	120,570.8	477,524.3	4,292,066.0
Revenue Including Transmission Costs ($ x 1000)	$ 8,072.0	$ 7,415.7	$ 14,765.2	$ 9,229.0	$ 7,391.9	$ 3,160.4	$ 5,459.6	$ 5,937.3	$ 6,101.0	$ 4,857.4	$ 2,514.2	$ 10,319.9	$ 85,223.5
Transmission Costs ($ x 1000)	$ 421.6	$ 500.5	$ 765.1	$ 546.5	$ 400.7	$ 139.3	$ 215.2	$ 202.5	$ 268.1	$ 234.5	$ 120.6	$ 477.5	$ 4,292.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,650.3	$ 6,915.2	$ 14,000.1	$ 8,682.5	$ 6,991.2	$ 3,021.0	$ 5,244.3	$ 5,734.8	$ 5,832.9	$ 4,623.0	$ 2,393.7	$ 9,842.4	$ 80,931.4
Net Power Supply Costs ($ x 1000)	$ 827.2	$ (934.5)	$ (6,526.2)	$ (1,613.2)	$ 29.4	$ 5,568.8	$ 5,527.4	$ 5,159.3	$ 2,947.4	$ 4,329.5	$ 6,355.7	$ (832.3)	$ 20,838.6

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1952

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,071,361.1	1,057,057.2	1,138,321.2	1,027,441.2	1,230,949.3	1,231,067.6	826,585.0	828,816.9	762,840.9	567,672.6	443,520.5	692,664.8	10,878,297.6
Bridger													
Energy (mwh)	440,322.7	364,240.5	442,782.8	339,948.7	294,804.8	315,088.2	455,760.2	457,131.8	442,652.0	457,406.4	442,457.9	456,408.0	4,909,004.0
Cost ($ x 1000)	$ 5,613.0	$ 4,643.2	$ 5,644.4	$ 4,333.5	$ 3,758.0	$ 4,016.6	$ 5,809.8	$ 5,827.3	$ 5,642.7	$ 5,830.8	$ 5,640.2	$ 5,818.1	$ 62,577.6
Boardman													
Energy (mwh)	38,338.6	33,299.7	38,810.0	21,976.5	11,144.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	373,925.7
Cost ($ x 1000)	$ 507.9	$ 441.1	$ 514.1	$ 291.1	$ 147.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,953.2
Valmy													
Energy (mwh)	163,205.9	147,453.7	79,486.5	108,683.8	143,519.5	149,957.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,761,288.1
Cost ($ x 1000)	$ 2,399.2	$ 2,167.6	$ 1,168.5	$ 1,597.7	$ 2,109.8	$ 2,204.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,891.7
Danskin													
Energy (mwh)	-	-	13.1	-	8.7	6.9	89.6	386.5	-	-	-	-	504.8
Cost ($ x 1000)	$ -	$ -	$ 0.4	$ -	$ 0.3	$ 0.2	$ 3.2	$ 14.2	$ -	$ -	$ -	$ -	$ 18.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.4	$ 264.4	$ 272.3	$ 264.6	$ 275.2	$ 286.2	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,236.6
Bennet Mt													
Energy (mwh)	$ 2.2	$ -	$ 3,290.6	$ -	$ 5,811.8	$ 3,090.1	$ 7,490.6	$ 7,454.1	$ 3,153.6	$ 110.0	$ 479.5	$ 38.3	$ 30,920.9
Cost ($ x 1000)	$ 0.1	$ -	$ 89.3	$ -	$ 154.4	$ 87.4	$ 226.0	$ 234.0	$ 92.3	$ 3.0	$ 13.7	$ 1.2	$ 901.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.1	$ -	$ 89.3	$ -	$ 154.4	$ 87.4	$ 226.0	$ 234.0	$ 92.3	$ 3.0	$ 13.7	$ 1.2	$ 901.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	2,137.7	417.3	-	-	10,794.3	309.2	13,658.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	35,617.7	33,897.3	-	-	10,794.3	309.2	113,018.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 45.5	$ 10.9	$ -	$ -	$ 201.5	$ 6.0	$ 263.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,545.5	$ 1,510.9	$ -	$ -	$ 201.5	$ 6.0	$ 4,663.8
Surplus Sales													
Energy (mwh)	544,519.8	604,943.3	712,649.0	584,585.6	638,839.1	569,594.3	137,780.7	203,199.5	308,457.3	241,649.5	51,836.2	167,892.0	4,765,946.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,740.6	$ 10,155.9	$ 13,225.3	$ 8,547.8	$ 10,644.0	$ 10,326.2	$ 3,421.1	$ 5,427.6	$ 6,735.8	$ 4,902.4	$ 1,036.7	$ 3,588.7	$ 88,752.1
Transmission Costs ($ x 1000)	$ 544.5	$ 604.9	$ 712.6	$ 584.6	$ 638.8	$ 569.6	$ 137.8	$ 203.2	$ 308.5	$ 241.6	$ 51.8	$ 167.9	$ 4,765.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,196.1	$ 9,550.9	$ 12,512.7	$ 7,963.2	$ 10,005.2	$ 9,756.6	$ 3,283.3	$ 5,224.4	$ 6,427.3	$ 4,660.8	$ 984.8	$ 3,420.8	$ 83,986.1
Net Power Supply Costs ($ x 1000)	$ (1,403.9)	$ (2,042.3)	$ (4,824.0)	$ (1,476.5)	$ (3,563.0)	$ (1,783.5)	$ 7,487.1	$ 5,547.9	$ 2,392.1	$ 4,359.0	$ 7,954.9	$ 5,590.4	$ 18,238.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1953

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,076,569.2	1,056,385.0	740,280.8	797,760.8	1,079,173.2	1,184,401.2	817,656.8	821,376.9	758,880.9	530,472.6	445,680.5	550,560.6	9,859,198.7
Bridger													
Energy (mwh)	445,147.0	382,816.1	457,406.4	410,372.9	326,823.4	304,271.7	457,406.4	457,030.7	441,216.7	457,406.4	442,652.0	456,618.9	5,039,168.0
Cost ($ x 1000)	$ 5,674.5	$ 4,880.0	$ 5,830.8	$ 5,231.2	$ 4,166.2	$ 3,878.7	$ 5,830.8	$ 5,826.0	$ 5,624.4	$ 5,830.8	$ 5,642.7	$ 5,820.8	$ 64,236.9
Boardman													
Energy (mwh)	38,511.9	33,292.2	38,810.0	37,535.7	34,591.9	-	38,390.2	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	412,678.0
Cost ($ x 1000)	$ 510.1	$ 441.0	$ 514.1	$ 497.2	$ 458.2	$ -	$ 508.5	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,466.5
Valmy													
Energy (mwh)	163,223.0	147,416.4	79,621.5	116,086.9	152,546.7	149,985.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,777,861.6
Cost ($ x 1000)	$ 2,399.4	$ 2,167.1	$ 1,170.5	$ 1,706.5	$ 2,242.5	$ 2,204.9	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,135.3
Danskin													
Energy (mwh)	-	-	21.0	-	-	50.4	47.7	56.6	-	-	-	-	175.8
Cost ($ x 1000)	$ -	$ -	$ 0.8	$ -	$ -	$ 1.9	$ 1.9	$ 2.4	$ -	$ -	$ -	$ -	$ 7.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.8	$ 264.4	$ 272.0	$ 266.3	$ 273.9	$ 274.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,225.5
Bennett Mt													
Energy (mwh)	$ 204.2	$ -	$ 6,466.8	$ 241.4	$ 2,192.2	$ 4,843.2	$ 7,856.9	$ 5,242.5	$ -	$ -	$ -	$ -	$ 27,047.2
Cost ($ x 1000)	$ 7.4	$ -	$ 204.2	$ 7.3	$ 67.7	$ 159.4	$ 275.8	$ 191.4	$ -	$ -	$ -	$ -	$ 913.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 7.4	$ -	$ 204.2	$ 7.3	$ 67.7	$ 159.4	$ 275.8	$ 191.4	$ -	$ -	$ -	$ -	$ 913.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	2,032.5	633.1	-	79.9	9,846.4	10,322.2	22,914.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	35,512.5	34,113.1	-	79.9	9,846.4	10,322.2	122,274.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 53.1	$ 21.5	$ -	$ 1.9	$ 226.1	$ 264.0	$ 566.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,553.1	$ 1,521.5	$ -	$ 1.9	$ 226.1	$ 264.0	$ 4,966.7
Surplus Sales													
Energy (mwh)	554,944.4	622,801.9	332,551.3	448,533.3	547,927.6	513,936.3	130,298.3	193,332.6	299,908.4	204,419.4	52,762.8	35,973.5	3,937,389.0
Revenue Including Transmission Costs ($ x 1000)	$ 11,841.1	$ 10,823.0	$ 7,569.2	$ 9,121.7	$ 11,463.1	$ 9,823.4	$ 3,501.8	$ 5,749.9	$ 7,604.4	$ 4,613.3	$ 1,176.1	$ 828.5	$ 84,115.5
Transmission Costs ($ x 1000)	$ 554.9	$ 622.8	$ 332.6	$ 448.5	$ 547.9	$ 513.9	$ 130.3	$ 193.3	$ 299.9	$ 204.4	$ 52.8	$ 36.0	$ 3,937.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,286.1	$ 10,200.2	$ 7,236.6	$ 8,673.1	$ 10,915.1	$ 9,309.5	$ 3,371.5	$ 5,556.5	$ 7,304.5	$ 4,408.9	$ 1,123.4	$ 792.6	$ 80,178.1
Net Power Supply Costs ($ x 1000)	$ (2,422.6)	$ (2,455.4)	$ 755.7	$ (966.5)	$ (3,708.5)	$ (1,400.2)	$ 7,470.5	$ 5,170.7	$ 1,404.3	$ 4,609.8	$ 7,829.9	$ 8,478.1	$ 24,765.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1954

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	866,004.0	1,040,257.2	746,976.8	1,133,281.2	668,856.7	742,320.8	716,472.8	723,168.7	753,480.8	522,288.6	445,680.4	520,800.6	8,879,588.4
Bridger													
Energy (mwh)	442,906.7	379,339.1	451,838.0	396,134.9	339,321.4	318,638.4	456,250.0	454,966.0	440,423.4	457,406.4	442,516.2	457,406.4	5,037,147.0
Cost ($ x 1000)	$ 5,646.0	$ 4,835.6	$ 5,759.8	$ 5,049.7	$ 4,325.5	$ 4,061.8	$ 5,816.1	$ 5,799.7	$ 5,614.3	$ 5,830.8	$ 5,641.0	$ 5,830.8	$ 64,211.2
Boardman													
Energy (mwh)	37,725.4	32,968.3	38,165.5	36,494.1	28,977.0	-	34,934.3	37,736.5	37,429.6	38,810.0	37,558.1	38,810.0	399,608.8
Cost ($ x 1000)	$ 499.7	$ 436.7	$ 505.6	$ 483.4	$ 383.8	$ -	$ 462.8	$ 499.9	$ 495.8	$ 514.1	$ 497.5	$ 514.1	$ 5,293.4
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,843.6	153,026.7	147,825.1	162,794.7	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,775,546.7
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,702.9	$ 2,249.6	$ 2,173.1	$ 2,393.1	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,101.3
Danskin													
Energy (mwh)	-	-	-	-	108.8	400.8	156.2	170.2	-	-	-	157.2	993.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 4.2	$ 16.5	$ 6.9	$ 7.8	$ -	$ -	$ -	$ 7.1	$ 42.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 276.2	$ 280.9	$ 278.9	$ 279.8	$ 264.4	$ 272.0	$ 264.4	$ 279.1	$ 3,260.9
Bennett Mt													
Energy (mwh)	$ 645.0	$ 5.9	$ 775.8	$ 740.0	$ 7,747.9	$ 11,256.2	$ 7,182.4	$ 7,742.4	$ 3,727.7	$ 653.1	$ -	$ 9,252.0	$ 49,728.5
Cost ($ x 1000)	$ 25.3	$ 0.2	$ 26.4	$ 24.1	$ 258.4	$ 399.9	$ 272.1	$ 305.1	$ 137.0	$ 22.4	$ -	$ 362.2	$ 1,833.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 25.3	$ 0.2	$ 26.4	$ 24.1	$ 258.4	$ 399.9	$ 272.1	$ 305.1	$ 137.0	$ 22.4	$ -	$ 362.2	$ 1,833.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	23,285.5	12,156.2	27,700.5	10,247.5	-	128.3	10,049.7	16,988.5	100,556.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	23,285.5	44,556.2	61,180.5	43,727.5	-	128.3	10,049.7	16,988.5	199,916.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 559.1	$ 217.3	$ 799.2	$ 337.8	$ -	$ 2.8	$ 274.5	$ 452.8	$ 2,643.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 559.1	$ 1,617.3	$ 2,299.2	$ 1,837.8	$ -	$ 2.8	$ 274.5	$ 452.8	$ 7,043.5
Surplus Sales													
Energy (mwh)	341,822.7	602,916.3	327,322.2	769,029.2	173,924.4	102,981.6	49,146.2	104,214.2	297,314.3	196,936.9	52,830.3	23,076.5	3,041,515.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,614.7	$ 11,031.4	$ 7,505.6	$ 14,680.6	$ 3,502.1	$ 2,610.0	$ 1,211.1	$ 3,253.0	$ 7,559.5	$ 4,909.7	$ 1,210.4	$ 700.2	$ 65,788.2
Transmission Costs ($ x 1000)	$ 341.8	$ 602.9	$ 327.3	$ 769.0	$ 173.9	$ 103.0	$ 49.1	$ 104.2	$ 297.3	$ 196.9	$ 52.8	$ 23.1	$ 3,041.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,272.8	$ 10,428.4	$ 7,178.3	$ 13,911.6	$ 3,328.2	$ 2,507.0	$ 1,162.0	$ 3,148.8	$ 7,262.2	$ 4,712.8	$ 1,157.5	$ 677.2	$ 62,746.6
Net Power Supply Costs ($ x 1000)	$ 1,570.0	$ (2,731.5)	$ 556.0	$ (6,386.9)	$ 4,724.5	$ 6,026.1	$ 10,360.1	$ 7,973.4	$ 1,571.8	$ 4,329.3	$ 7,842.3	$ 9,161.7	$ 44,996.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1955

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	691,176.7	623,616.7	558,000.6	758,160.8	730,236.7	712,800.7	690,432.8	707,544.8	718,200.8	517,824.5	386,640.4	684,480.7	7,779,116.8
Bridger													
Energy (mwh)	456,156.6	410,610.4	457,406.4	405,226.3	350,510.1	360,925.9	457,406.4	456,467.9	442,652.0	457,406.4	442,652.0	457,406.4	5,154,828.0
Cost ($ x 1000)	$ 5,814.9	$ 5,234.3	$ 5,830.8	$ 5,165.6	$ 4,468.1	$ 4,600.9	$ 5,830.8	$ 5,818.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,711.3
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,304.6	37,368.8	-	36,253.7	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	415,147.6
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 494.2	$ 495.0	$ -	$ 480.2	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,499.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	113,099.3	157,614.1	154,635.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,784,657.9
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,662.6	$ 2,317.0	$ 2,273.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,235.2
Danskin													
Energy (mwh)	-	58.4	-	-	281.1	567.1	414.9	287.1	-	-	-	-	1,608.6
Cost ($ x 1000)	$ -	$ 3.0	$ -	$ -	$ 13.2	$ 28.2	$ 22.0	$ 15.8	$ -	$ -	$ -	$ -	$ 82.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 259.8	$ 272.0	$ 264.4	$ 285.2	$ 292.6	$ 294.0	$ 287.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,300.6
Bennett Mt													
Energy (mwh)	772.7	1,564.9	957.4	-	8,440.9	14,595.2	7,219.0	6,803.9	-	-	-	6,065.5	46,419.4
Cost ($ x 1000)	$ 36.8	$ 69.0	$ 39.7	$ -	$ 342.3	$ 630.4	$ 332.5	$ 326.0	$ -	$ -	$ -	$ 288.7	$ 2,065.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 36.8	$ 69.0	$ 39.7	$ -	$ 342.3	$ 630.4	$ 332.5	$ 326.0	$ -	$ -	$ -	$ 288.7	$ 2,065.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	1,820.7	-	2,058.4	1,823.4	5,540.6	5,861.1	39,251.2	11,405.4	-	157.9	36,292.6	-	104,211.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	1,820.7	-	2,058.4	1,823.4	5,540.6	38,261.1	72,731.2	44,885.4	-	157.9	36,292.6	-	203,571.3
Market Cost ($ x 1000)	$ 55.3	$ -	$ 60.1	$ 19.4	$ 166.0	$ 172.4	$ 1,341.8	$ 450.8	$ -	$ 4.3	$ 1,143.4	$ -	$ 3,413.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 55.3	$ -	$ 60.1	$ 19.4	$ 166.0	$ 1,572.4	$ 2,841.8	$ 1,950.8	$ -	$ 4.3	$ 1,143.4	$ -	$ 7,813.5
Surplus Sales													
Energy (mwh)	183,278.4	221,250.3	146,798.9	402,149.9	242,592.5	119,769.6	37,885.7	91,502.0	260,663.7	191,849.3	20,168.9	166,424.3	2,084,334.0
Revenue Including Transmission Costs ($ x 1000)	$ 5,287.1	$ 5,834.5	$ 4,318.4	$ 10,411.2	$ 6,512.5	$ 3,253.4	$ 1,134.1	$ 3,527.3	$ 8,238.7	$ 5,553.5	$ 472.6	$ 4,929.1	$ 59,472.4
Transmission Costs ($ x 1000)	$ 183.3	$ 221.3	$ 146.8	$ 402.1	$ 242.6	$ 119.8	$ 37.9	$ 91.5	$ 260.7	$ 191.8	$ 20.2	$ 166.4	$ 2,084.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,103.8	$ 5,613.3	$ 4,171.7	$ 10,009.0	$ 6,269.9	$ 3,133.7	$ 1,096.2	$ 3,435.8	$ 7,978.1	$ 5,361.7	$ 452.4	$ 4,762.7	$ 57,388.1
Net Power Supply Costs ($ x 1000)	$ 3,989.1	$ 2,581.7	$ 3,715.5	$ (2,402.9)	$ 1,803.7	$ 6,235.9	$ 11,083.0	$ 7,861.7	$ 749.0	$ 3,659.4	$ 9,418.1	$ 4,542.8	$ 53,237.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1956

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,131,625.2	1,064,407.9	1,140,553.1	947,521.0	1,000,680.8	1,221,036.4	871,969.0	834,024.9	739,440.7	546,096.6	466,560.5	889,080.9	10,852,996.7
Bridger													
Energy (mwh)	388,303.7	360,046.3	422,183.9	330,453.0	305,084.3	264,780.2	455,557.7	455,717.0	441,898.8	457,360.9	442,184.2	456,104.2	4,779,674.0
Cost ($ x 1000)	$ 4,949.9	$ 4,589.7	$ 5,381.8	$ 4,212.5	$ 3,889.1	$ 3,375.3	$ 5,807.2	$ 5,809.3	$ 5,633.1	$ 5,830.2	$ 5,636.7	$ 5,814.2	$ 60,929.0
Boardman													
Energy (mwh)	23,714.8	30,667.9	36,297.5	9,584.3	6,137.5	-	37,615.4	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	335,563.6
Cost ($ x 1000)	$ 314.1	$ 406.2	$ 480.8	$ 127.0	$ 81.3	$ -	$ 498.3	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,445.0
Valmy													
Energy (mwh)	162,135.9	147,453.7	79,621.5	109,563.2	139,931.5	143,159.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,750,846.7
Cost ($ x 1000)	$ 2,383.5	$ 2,167.6	$ 1,170.5	$ 1,610.6	$ 2,057.0	$ 2,104.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,738.2
Danskin													
Energy (mwh)	-	-	-	-	94.4	18.4	78.9	72.8	-	-	-	-	264.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 3.2	$ 0.7	$ 3.0	$ 2.9	$ -	$ -	$ -	$ -	$ 9.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 275.2	$ 265.1	$ 275.0	$ 274.9	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,228.1
Bennett Mt													
Energy (mwh)	$ 1,413.5	$ 273.7	$ 735.9	$ -	$ 5,447.8	$ 6,004.8	$ 5,859.8	$ 7,936.9	$ 463.0	$ -	$ -	$ -	$ 28,135.4
Cost ($ x 1000)	$ 47.5	$ 8.5	$ 21.5	$ -	$ 155.8	$ 182.9	$ 190.4	$ 268.2	$ 14.6	$ -	$ -	$ -	$ 889.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 47.5	$ 8.5	$ 21.5	$ -	$ 155.8	$ 182.9	$ 190.4	$ 268.2	$ 14.6	$ -	$ -	$ -	$ 889.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	368.6	-	-	5,886.9	-	6,255.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,848.6	-	-	5,886.9	-	105,615.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10.9	$ -	$ -	$ 123.6	$ -	$ 134.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,510.9	$ -	$ -	$ 123.6	$ -	$ 4,534.5
Surplus Sales													
Energy (mwh)	538,482.2	605,741.6	689,336.6	483,657.0	409,976.7	505,383.6	177,988.2	207,113.2	281,613.6	219,917.9	69,215.6	363,656.8	4,552,083.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,689.8	$ 9,823.7	$ 12,535.7	$ 7,769.8	$ 7,407.4	$ 8,877.4	$ 4,361.6	$ 5,872.7	$ 6,447.8	$ 4,549.1	$ 1,431.6	$ 7,892.3	$ 86,658.9
Transmission Costs ($ x 1000)	$ 538.5	$ 605.7	$ 689.3	$ 483.7	$ 410.0	$ 505.4	$ 178.0	$ 207.1	$ 281.6	$ 219.9	$ 69.2	$ 363.7	$ 4,552.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,151.3	$ 9,218.0	$ 11,846.4	$ 7,286.1	$ 6,997.4	$ 8,372.0	$ 4,183.6	$ 5,665.5	$ 6,166.2	$ 4,329.2	$ 1,362.4	$ 7,528.7	$ 82,106.8
Net Power Supply Costs ($ x 1000)	$ (1,184.4)	$ (1,789.1)	$ (4,519.8)	$ (1,071.7)	$ (539.0)	$ (1,044.2)	$ 6,487.1	$ 5,111.7	$ 2,565.9	$ 4,687.0	$ 7,482.3	$ 1,471.5	$ 17,657.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1957

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	834,025.0	1,059,073.1	1,054,249.2	1,163,521.3	1,235,785.4	1,034,641.0	720,192.7	857,088.9	746,280.8	560,976.7	444,240.5	818,400.9	10,528,476.3
Bridger													
Energy (mwh)	450,949.6	394,470.5	441,538.1	385,738.3	288,135.5	330,785.0	456,323.0	457,073.9	442,233.4	457,406.4	442,652.0	456,528.8	5,003,835.0
Cost ($ x 1000)	$ 5,748.5	$ 5,028.5	$ 5,628.5	$ 4,917.2	$ 3,673.0	$ 4,216.7	$ 5,817.0	$ 5,826.6	$ 5,637.4	$ 5,830.8	$ 5,642.7	$ 5,819.6	$ 63,786.5
Boardman													
Energy (mwh)	38,810.0	34,859.0	37,774.3	35,771.6	13,938.2	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	391,509.4
Cost ($ x 1000)	$ 514.1	$ 461.8	$ 500.4	$ 473.8	$ 184.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,186.1
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,334.2	151,441.7	151,219.8	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,777,304.7
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,695.5	$ 2,226.3	$ 2,223.0	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,127.1
Danskin													
Energy (mwh)	-	-	290.8	-	6.8	56.2	175.7	9.4	-	-	-	-	538.9
Cost ($ x 1000)	$ -	$ -	$ 10.7	$ -	$ 0.2	$ 2.1	$ 7.1	$ 0.4	$ -	$ -	$ -	$ -	$ 20.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 282.7	$ 264.4	$ 272.2	$ 266.5	$ 279.1	$ 272.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,239.0
Bennett Mt													
Energy (mwh)	$ 1,358.0	$ -	$ 4,619.2	$ 888.4	$ 5,945.0	$ 6,037.0	$ 6,654.7	$ 4,842.0	$ 472.5	$ 206.8	$ -	$ -	$ 31,023.4
Cost ($ x 1000)	$ 49.0	$ -	$ 145.1	$ 26.7	$ 182.7	$ 197.7	$ 232.4	$ 175.9	$ 16.0	$ 6.5	$ -	$ -	$ 1,032.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 49.0	$ -	$ 145.1	$ 26.7	$ 182.7	$ 197.7	$ 232.4	$ 175.9	$ 16.0	$ 6.5	$ -	$ -	$ 1,032.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	21,427.8	-	-	-	10,172.1	-	31,599.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	54,907.8	33,480.0	-	-	10,172.1	-	130,959.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 607.8	$ -	$ -	$ -	$ 229.4	$ -	$ 837.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 2,107.8	$ 1,500.0	$ -	$ -	$ 229.4	$ -	$ 5,237.1
Surplus Sales													
Energy (mwh)	319,684.1	638,748.4	628,037.8	787,789.6	647,853.1	393,123.2	50,491.6	228,007.0	288,797.7	235,050.4	51,648.5	293,401.4	4,562,633.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,237.0	$ 11,803.9	$ 12,889.3	$ 14,720.4	$ 12,004.4	$ 8,345.7	$ 1,438.6	$ 6,883.6	$ 7,141.0	$ 5,428.7	$ 1,155.8	$ 7,020.9	$ 96,069.2
Transmission Costs ($ x 1000)	$ 319.7	$ 638.7	$ 628.0	$ 787.8	$ 647.9	$ 393.1	$ 50.5	$ 228.0	$ 288.8	$ 235.1	$ 51.6	$ 293.4	$ 4,562.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,917.3	$ 11,165.2	$ 12,261.2	$ 13,932.6	$ 11,356.6	$ 7,952.6	$ 1,388.1	$ 6,655.5	$ 6,852.2	$ 5,193.6	$ 1,104.2	$ 6,727.5	$ 91,506.6
Net Power Supply Costs ($ x 1000)	$ 2,066.2	$ (3,250.4)	$ (4,534.1)	$ (6,555.0)	$ (4,817.7)	$ 351.3	$ 9,962.1	$ 4,033.2	$ 1,885.5	$ 3,829.7	$ 7,852.2	$ 2,278.1	$ 13,101.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1958

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	892,800.9	1,103,425.1	857,088.8	1,047,601.0	1,217,185.3	1,034,641.1	720,936.8	741,768.7	787,320.9	528,240.5	390,240.4	499,224.5	9,820,473.9
Bridger													
Energy (mwh)	456,231.3	371,956.5	452,553.4	394,118.0	308,032.0	353,139.2	456,180.7	455,799.8	442,652.0	457,406.4	441,883.4	457,138.2	5,047,091.0
Cost ($ x 1000)	$ 5,815.8	$ 4,741.5	$ 5,768.9	$ 5,024.0	$ 3,926.6	$ 4,501.6	$ 5,815.2	$ 5,810.3	$ 5,642.7	$ 5,830.8	$ 5,632.9	$ 5,827.4	$ 64,337.9
Boardman													
Energy (mwh)	38,810.0	34,203.0	38,632.8	37,062.7	18,175.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	397,239.8
Cost ($ x 1000)	$ 514.1	$ 453.1	$ 511.7	$ 490.9	$ 240.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,262.0
Valmy													
Energy (mwh)	163,252.3	147,183.6	79,308.1	117,166.8	150,252.2	152,198.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,778,342.9
Cost ($ x 1000)	$ 2,399.9	$ 2,163.7	$ 1,165.9	$ 1,722.4	$ 2,208.8	$ 2,237.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,142.4
Danskin													
Energy (mwh)	-	-	103.0	-	0.2	132.3	69.9	108.4	-	-	-	-	413.8
Cost ($ x 1000)	$ -	$ -	$ 3.8	$ -	$ 0.0	$ 5.0	$ 2.8	$ 4.6	$ -	$ -	$ -	$ -	$ 16.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 275.8	$ 264.4	$ 272.0	$ 269.4	$ 274.8	$ 276.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,234.6
Bennett Mt													
Energy (mwh)	$ 153.2	$ -	$ 3,076.3	$ 302.9	$ 4,602.1	$ 4,212.7	$ 4,824.5	$ 6,465.5	$ -	$ -	$ 18.6	$ -	$ 23,655.8
Cost ($ x 1000)	$ 5.5	$ -	$ 96.4	$ 9.1	$ 141.1	$ 137.6	$ 168.1	$ 234.3	$ -	$ -	$ 0.6	$ -	$ 792.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 5.5	$ -	$ 96.4	$ 9.1	$ 141.1	$ 137.6	$ 168.1	$ 234.3	$ -	$ -	$ 0.6	$ -	$ 792.8
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	22,680.4	5,595.0	-	118.8	33,657.2	35,650.4	97,701.8
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	56,160.4	39,075.0	-	118.8	33,657.2	35,650.4	197,061.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 642.2	$ 174.4	$ -	$ 2.7	$ 793.8	$ 923.7	$ 2,536.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 2,142.2	$ 1,674.4	$ -	$ 2.7	$ 793.8	$ 923.7	$ 6,936.8
Surplus Sales													
Energy (mwh)	382,537.0	659,660.1	440,706.9	682,786.9	650,847.3	414,707.7	50,409.8	118,730.3	329,783.7	202,226.2	20,383.7	10,484.9	3,963,265.0
Revenue Including Transmission Costs ($ x 1000)	$ 8,655.3	$ 11,314.0	$ 9,472.2	$ 12,794.3	$ 12,261.9	$ 8,877.1	$ 1,454.9	$ 3,694.4	$ 8,082.6	$ 4,537.6	$ 411.2	$ 216.7	$ 81,772.0
Transmission Costs ($ x 1000)	$ 382.5	$ 659.7	$ 440.7	$ 682.8	$ 650.8	$ 414.7	$ 50.4	$ 118.7	$ 329.8	$ 202.2	$ 20.4	$ 10.5	$ 3,963.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,272.8	$ 10,654.4	$ 9,031.5	$ 12,111.5	$ 11,611.1	$ 8,462.4	$ 1,404.5	$ 3,575.6	$ 7,752.8	$ 4,335.4	$ 390.8	$ 206.2	$ 77,808.8
Net Power Supply Costs ($ x 1000)	$ 734.6	$ (3,039.3)	$ (1,212.7)	$ (4,600.6)	$ (4,821.7)	$ 83.7	$ 9,909.8	$ 7,333.9	$ 974.3	$ 4,684.1	$ 9,121.0	$ 9,730.8	$ 28,897.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1959

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	756,648.7	904,450.5	643,560.7	825,120.9	678,156.8	648,720.7	670,344.7	691,176.8	801,360.9	507,408.5	392,400.4	488,064.5	8,007,414.8
Bridger													
Energy (mwh)	409,112.1	376,580.9	449,936.5	404,294.4	338,483.3	339,480.9	457,406.4	454,642.8	442,168.7	453,131.5	441,376.5	457,406.4	5,024,020.0
Cost ($ x 1000)	$ 5,215.2	$ 4,800.5	$ 5,735.6	$ 5,153.7	$ 4,314.8	$ 4,327.5	$ 5,830.8	$ 5,795.6	$ 5,636.5	$ 5,776.3	$ 5,626.4	$ 5,830.8	$ 64,043.8
Boardman													
Energy (mwh)	28,351.5	33,148.7	38,569.1	36,615.0	34,325.1	-	38,161.9	38,810.0	37,400.2	38,459.2	37,558.1	38,810.0	400,208.5
Cost ($ x 1000)	$ 375.6	$ 439.1	$ 510.9	$ 485.0	$ 454.7	$ -	$ 505.5	$ 514.1	$ 495.4	$ 509.4	$ 497.5	$ 514.1	$ 5,301.3
Valmy													
Energy (mwh)	161,829.6	147,453.7	79,621.5	117,018.1	153,798.2	148,016.9	163,252.3	163,252.3	157,986.1	159,435.1	157,986.1	163,252.3	1,772,902.1
Cost ($ x 1000)	$ 2,379.0	$ 2,167.6	$ 1,170.5	$ 1,720.2	$ 2,260.9	$ 2,175.9	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,343.8	$ 2,322.5	$ 2,399.9	$ 26,062.4
Danskin													
Energy (mwh)	-	-	32.7	-	206.2	2,217.1	224.3	162.5	15.2	174.5	5.5	433.8	3,471.6
Cost ($ x 1000)	$ -	$ -	$ 1.5	$ -	$ 9.2	$ 105.4	$ 11.3	$ 8.5	$ 0.7	$ 8.0	$ 0.3	$ 22.7	$ 167.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 273.5	$ 264.4	$ 281.2	$ 369.8	$ 283.3	$ 280.5	$ 265.1	$ 280.0	$ 264.7	$ 294.7	$ 3,386.2
Bennett Mt													
Energy (mwh)	1,248.3	1,555.8	6,161.4	1,488.1	9,701.8	10,821.9	6,462.6	5,781.8	2,031.5	7,059.3	1,659.9	17,731.9	71,704.5
Cost ($ x 1000)	$ 56.6	$ 65.4	$ 243.3	$ 56.3	$ 375.0	$ 445.5	$ 283.7	$ 264.0	$ 86.5	$ 281.1	$ 69.0	$ 804.5	$ 3,031.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 56.6	$ 65.4	$ 243.3	$ 56.3	$ 375.0	$ 445.5	$ 283.7	$ 264.0	$ 86.5	$ 281.1	$ 69.0	$ 804.5	$ 3,031.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	2,470.6	-	21.8	-	17,253.6	34,363.1	47,091.1	15,276.4	-	1,707.7	32,586.7	34,163.9	184,935.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	2,470.6	-	21.8	-	17,253.6	66,763.1	80,571.1	48,756.4	-	1,707.7	32,586.7	34,163.9	284,295.0
Market Cost ($ x 1000)	$ 25.3	$ -	$ 0.5	$ -	$ 500.7	$ 1,004.3	$ 1,623.8	$ 558.7	$ -	$ 25.7	$ 891.5	$ 953.3	$ 5,583.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 25.3	$ -	$ 0.5	$ -	$ 500.7	$ 2,404.3	$ 3,123.8	$ 2,058.7	$ -	$ 25.7	$ 891.5	$ 953.3	$ 9,983.9
Surplus Sales													
Energy (mwh)	190,950.1	466,081.9	227,848.3	471,071.9	184,525.3	54,004.6	26,598.7	76,033.2	345,229.2	181,774.0	22,613.0	16,272.4	2,263,003.0
Revenue Including Transmission Costs ($ x 1000)	$ 4,572.6	$ 9,139.7	$ 6,061.3	$ 10,903.1	$ 4,367.6	$ 1,182.6	$ 741.4	$ 2,864.0	$ 9,783.7	$ 4,994.4	$ 554.4	$ 735.1	$ 55,899.7
Transmission Costs ($ x 1000)	$ 191.0	$ 466.1	$ 227.8	$ 471.1	$ 184.5	$ 54.0	$ 26.6	$ 76.0	$ 345.2	$ 181.8	$ 22.6	$ 16.3	$ 2,263.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,381.7	$ 8,673.6	$ 5,833.5	$ 10,432.0	$ 4,183.0	$ 1,128.6	$ 714.8	$ 2,788.0	$ 9,438.5	$ 4,812.6	$ 531.8	$ 718.8	$ 53,636.7
Net Power Supply Costs ($ x 1000)	$ 3,942.0	$ (944.2)	$ 2,100.8	$ (2,752.3)	$ 4,004.3	$ 8,594.6	$ 11,712.2	$ 8,524.8	$ (632.3)	$ 4,403.8	$ 9,139.9	$ 10,078.5	$ 58,172.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1960

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	687,456.7	860,160.9	908,424.9	909,361.0	700,476.7	711,360.7	645,792.6	642,816.7	699,840.7	489,552.5	385,920.5	473,184.5	8,114,348.9
Bridger													
Energy (mwh)	451,871.5	398,268.7	452,685.4	394,189.8	341,394.7	363,391.5	457,406.4	453,517.3	441,930.1	457,406.4	442,652.0	457,406.4	5,112,120.0
Cost ($ x 1000)	$ 5,760.2	$ 5,076.9	$ 5,770.6	$ 5,024.9	$ 4,351.9	$ 4,632.3	$ 5,830.8	$ 5,781.2	$ 5,633.5	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,166.9
Boardman													
Energy (mwh)	38,806.3	34,860.8	38,506.9	30,777.4	37,011.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	410,318.8
Cost ($ x 1000)	$ 514.0	$ 461.8	$ 510.1	$ 407.7	$ 490.3	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,435.3
Valmy													
Energy (mwh)	163,252.3	147,221.8	79,385.6	115,978.4	154,411.4	155,694.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,784,925.8
Cost ($ x 1000)	$ 2,399.9	$ 2,164.2	$ 1,167.0	$ 1,704.9	$ 2,269.9	$ 2,288.8	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,239.1
Danskin													
Energy (mwh)	-	-	-	-	6.2	855.3	151.7	149.8	-	-	-	265.6	1,428.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.3	$ 37.4	$ 7.1	$ 7.2	$ -	$ -	$ -	$ 12.8	$ 64.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.3	$ 301.8	$ 279.1	$ 279.2	$ 264.4	$ 272.0	$ 264.4	$ 284.8	$ 3,283.2
Bennett Mt													
Energy (mwh)	$ 154.8	$ 1,523.4	$ 353.8	$ 1,749.4	$ 5,857.0	$ 13,986.9	$ 5,522.0	$ 6,930.7	$ 21.3	$ 121.3	$ 486.9	$ 4,688.3	$ 41,395.8
Cost ($ x 1000)	$ 6.4	$ 58.7	$ 12.8	$ 60.7	$ 207.7	$ 528.2	$ 222.4	$ 290.3	$ 0.8	$ 4.4	$ 18.6	$ 195.1	$ 1,606.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 6.4	$ 58.7	$ 12.8	$ 60.7	$ 207.7	$ 528.2	$ 222.4	$ 290.3	$ 0.8	$ 4.4	$ 18.6	$ 195.1	$ 1,606.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	1,942.1	-	-	-	9,989.9	6,027.2	63,198.9	34,195.0	-	640.4	35,778.0	53,097.2	204,868.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	1,942.1	-	-	-	9,989.9	38,427.2	96,678.9	67,675.0	-	640.4	35,778.0	53,097.2	304,228.7
Market Cost ($ x 1000)	$ 50.4	$ -	$ -	$ -	$ 265.1	$ 143.1	$ 2,059.4	$ 1,112.4	$ -	$ 15.2	$ 967.9	$ 1,539.5	$ 6,153.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 50.4	$ -	$ -	$ -	$ 265.1	$ 1,543.1	$ 3,559.4	$ 2,612.4	$ -	$ 15.2	$ 967.9	$ 1,539.5	$ 10,553.0
Surplus Sales													
Energy (mwh)	174,773.1	444,927.8	489,301.3	538,591.5	201,747.4	121,700.5	17,789.4	46,602.3	241,603.1	164,181.0	19,421.2	7,113.8	2,467,753.0
Revenue Including Transmission Costs ($ x 1000)	$ 4,383.0	$ 9,166.3	$ 11,260.6	$ 10,163.9	$ 4,662.2	$ 3,040.4	$ 498.1	$ 1,633.5	$ 6,609.5	$ 4,226.2	$ 467.7	$ 290.8	$ 56,402.1
Transmission Costs ($ x 1000)	$ 174.8	$ 444.9	$ 489.3	$ 538.6	$ 201.7	$ 121.7	$ 17.8	$ 46.6	$ 241.6	$ 164.2	$ 19.4	$ 7.1	$ 2,467.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,208.2	$ 8,721.4	$ 10,771.3	$ 9,625.3	$ 4,460.4	$ 2,918.7	$ 480.3	$ 1,586.9	$ 6,367.9	$ 4,062.0	$ 448.2	$ 283.7	$ 53,934.3
Net Power Supply Costs ($ x 1000)	$ 4,794.8	$ (702.9)	$ (3,038.8)	$ (2,162.6)	$ 3,396.7	$ 6,375.6	$ 12,325.2	$ 10,290.3	$ 2,350.8	$ 4,974.4	$ 9,265.3	$ 10,480.5	$ 58,349.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1961

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	587,970.4	589,992.6	527,040.6	552,048.6	566,640.6	621,240.8	555,024.6	495,360.5	481,368.5	385,200.4	465,744.4	6,318,672.8
Bridger													
Energy (mwh)	454,385.0	377,077.1	453,095.0	414,105.3	347,351.5	344,702.5	457,406.4	457,353.2	442,652.0	457,406.4	442,652.0	457,406.4	5,105,592.0
Cost ($ x 1000)	$ 5,792.3	$ 4,806.8	$ 5,775.8	$ 5,278.8	$ 4,427.9	$ 4,394.1	$ 5,830.8	$ 5,830.1	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,083.7
Boardman													
Energy (mwh)	38,279.4	29,808.1	38,636.7	37,558.1	35,254.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	409,892.8
Cost ($ x 1000)	$ 507.1	$ 394.9	$ 511.8	$ 497.5	$ 467.0	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,429.6
Valmy													
Energy (mwh)	163,252.3	146,587.8	79,621.5	116,835.9	156,251.5	151,296.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,782,827.3
Cost ($ x 1000)	$ 2,399.9	$ 2,154.9	$ 1,170.5	$ 1,717.5	$ 2,297.0	$ 2,224.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,208.3
Danskin													
Energy (mwh)	30.3	-	-	43.0	245.4	64.9	181.4	26.4	-	-	-	-	591.4
Cost ($ x 1000)	$ 1.8	$ -	$ -	$ 2.1	$ 12.4	$ 3.5	$ 10.4	$ 1.6	$ -	$ -	$ -	$ -	$ 31.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 273.8	$ 256.8	$ 272.0	$ 266.5	$ 284.4	$ 267.9	$ 282.4	$ 273.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,250.3
Bennett Mt													
Energy (mwh)	$ 2,367.4	$ 1,881.4	$ 623.1	$ 4,057.7	$ 9,585.5	$ 9,284.3	$ 9,769.3	$ 6,884.1	$ -	$ 1,786.6	$ -	$ -	$ 46,239.4
Cost ($ x 1000)	$ 122.3	$ 90.0	$ 28.0	$ 174.7	$ 421.8	$ 435.2	$ 488.3	$ 357.9	$ -	$ 81.0	$ -	$ -	$ 2,199.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 122.3	$ 90.0	$ 28.0	$ 174.7	$ 421.8	$ 435.2	$ 488.3	$ 357.9	$ -	$ 81.0	$ -	$ -	$ 2,199.2
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	39,592.4	5,248.1	878.0	728.5	49,475.8	76,298.8	77,669.5	83,116.5	19,763.8	729.9	36,780.3	61,046.6	451,328.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	39,592.4	5,248.1	878.0	728.5	49,475.8	108,698.8	111,149.5	116,596.5	19,763.8	729.9	36,780.3	61,046.6	550,688.2
Market Cost ($ x 1000)	$ 1,585.3	$ 60.7	$ 22.0	$ 17.2	$ 1,671.2	$ 2,449.9	$ 3,153.7	$ 3,326.7	$ 716.8	$ 23.2	$ 1,183.6	$ 2,135.4	$ 16,345.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,585.3	$ 60.7	$ 22.0	$ 17.2	$ 1,671.2	$ 3,849.9	$ 4,653.7	$ 4,826.7	$ 716.8	$ 23.2	$ 1,183.6	$ 2,135.4	$ 20,745.8
Surplus Sales													
Energy (mwh)	20,236.7	151,464.9	172,791.5	186,904.3	102,813.4	18,672.1	11,985.0	11,397.7	57,587.3	157,751.9	19,216.6	2,669.3	913,490.8
Revenue Including Transmission Costs ($ x 1000)	$ 470.2	$ 3,712.2	$ 4,882.3	$ 5,014.2	$ 2,501.3	$ 378.8	$ 414.2	$ 396.2	$ 1,969.6	$ 5,102.0	$ 578.8	$ 84.6	$ 25,504.4
Transmission Costs ($ x 1000)	$ 20.2	$ 151.5	$ 172.8	$ 186.9	$ 102.8	$ 18.7	$ 12.0	$ 11.4	$ 57.6	$ 157.8	$ 19.2	$ 2.7	$ 913.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 450.0	$ 3,560.7	$ 4,709.5	$ 4,827.3	$ 2,398.5	$ 360.1	$ 402.3	$ 384.8	$ 1,912.0	$ 4,944.3	$ 559.6	$ 81.9	$ 24,590.9
Net Power Supply Costs ($ x 1000)	$ 10,230.6	$ 4,203.3	$ 3,070.6	$ 3,124.9	$ 7,170.8	$ 10,811.1	$ 13,767.0	$ 13,817.6	$ 7,531.9	$ 4,176.7	$ 9,351.2	$ 11,070.2	$ 98,325.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1962

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	781,536.9	646,536.7	1,199,521.3	809,100.9	697,680.7	755,904.8	813,936.9	670,680.7	552,792.5	442,080.5	599,664.7	8,460,476.8
Bridger													
Energy (mwh)	455,927.1	408,543.8	457,406.4	396,195.9	338,546.2	355,813.5	457,406.4	457,215.5	442,023.9	457,406.4	442,338.0	457,406.4	5,126,230.0
Cost ($ x 1000)	$ 5,811.9	$ 5,207.9	$ 5,830.8	$ 5,050.5	$ 4,315.6	$ 4,535.7	$ 5,830.8	$ 5,828.4	$ 5,634.7	$ 5,830.8	$ 5,638.7	$ 5,830.8	$ 65,346.7
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	35,011.6	35,881.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	413,923.8
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 463.8	$ 475.3	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,483.0
Valmy													
Energy (mwh)	163,252.3	147,304.2	79,621.5	117,082.6	152,917.4	154,153.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,783,312.9
Cost ($ x 1000)	$ 2,399.9	$ 2,165.4	$ 1,170.5	$ 1,721.2	$ 2,247.9	$ 2,266.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,215.4
Danskin													
Energy (mwh)	-	25.7	-	-	35.7	381.6	432.8	11.9	-	-	-	-	887.7
Cost ($ x 1000)	$ -	$ 1.2	$ -	$ -	$ 1.5	$ 16.9	$ 20.4	$ 0.6	$ -	$ -	$ -	$ -	$ 40.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.0	$ 272.0	$ 264.4	$ 273.5	$ 281.3	$ 292.4	$ 272.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,259.0
Bennett Mt													
Energy (mwh)	$ 1,025.1	$ 1,564.9	$ 2,001.1	$ 21.3	$ 5,481.5	$ 10,571.9	$ 9,049.1	$ 3,633.2	$ -	$ -	$ -	$ -	$ 33,348.1
Cost ($ x 1000)	$ 43.3	$ 61.2	$ 73.5	$ 0.8	$ 197.1	$ 404.9	$ 369.6	$ 154.4	$ -	$ -	$ -	$ -	$ 1,304.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 43.3	$ 61.2	$ 73.5	$ 0.8	$ 197.1	$ 404.9	$ 369.6	$ 154.4	$ -	$ -	$ -	$ -	$ 1,304.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	37,302.3	-	46.7	-	758.4	9,963.1	9,751.1	766.6	-	-	11,183.4	2,756.9	72,528.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	37,302.3	-	46.7	-	758.4	42,363.1	43,231.1	34,246.6	-	-	11,183.4	2,756.9	171,888.6
Market Cost ($ x 1000)	$ 1,154.3	$ -	$ 1.1	$ -	$ 9.9	$ 250.1	$ 309.5	$ 25.8	$ -	$ -	$ 318.6	$ 77.9	$ 2,147.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,154.3	$ -	$ 1.1	$ -	$ 9.9	$ 1,650.1	$ 1,809.5	$ 1,525.8	$ -	$ -	$ 318.6	$ 77.9	$ 6,547.2
Surplus Sales													
Energy (mwh)	18,646.8	376,921.8	234,367.1	834,368.1	295,322.3	98,948.4	78,261.9	184,557.0	212,515.6	226,659.5	50,185.7	78,299.7	2,689,054.0
Revenue Including Transmission Costs ($ x 1000)	$ 381.7	$ 8,496.5	$ 6,080.8	$ 16,553.5	$ 7,224.3	$ 2,519.0	$ 2,511.6	$ 6,211.4	$ 5,939.9	$ 5,931.4	$ 1,215.6	$ 2,073.9	$ 65,139.7
Transmission Costs ($ x 1000)	$ 18.6	$ 376.9	$ 234.4	$ 834.4	$ 295.3	$ 98.9	$ 78.3	$ 184.6	$ 212.5	$ 226.7	$ 50.2	$ 78.3	$ 2,689.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 363.0	$ 8,119.6	$ 5,846.5	$ 15,719.2	$ 6,929.0	$ 2,420.1	$ 2,433.4	$ 6,026.8	$ 5,727.4	$ 5,704.7	$ 1,165.4	$ 1,995.6	$ 62,450.6
Net Power Supply Costs ($ x 1000)	$ 9,832.5	$ 37.2	$ 2,015.5	$ (8,218.6)	$ 590.4	$ 6,718.1	$ 8,782.9	$ 4,668.3	$ 2,991.6	$ 3,312.1	$ 7,876.3	$ 7,099.0	$ 45,705.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1963

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	677,040.7	1,082,580.1	491,784.5	808,560.8	801,986.0	1,252,801.3	709,776.7	683,736.7	771,120.9	524,520.6	389,520.4	533,448.6	8,726,877.4
Bridger													
Energy (mwh)	454,745.5	377,233.3	457,406.4	400,343.4	348,672.9	352,694.1	457,406.4	457,406.4	441,960.0	457,406.4	442,652.0	457,406.4	5,105,334.0
Cost ($ x 1000)	$ 5,796.9	$ 4,808.8	$ 5,830.8	$ 5,103.4	$ 4,444.7	$ 4,496.0	$ 5,830.8	$ 5,830.8	$ 5,633.9	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,080.4
Boardman													
Energy (mwh)	38,810.0	34,767.5	38,810.0	36,905.2	37,312.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,960.9
Cost ($ x 1000)	$ 514.1	$ 460.5	$ 514.1	$ 488.9	$ 494.3	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,523.3
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,679.7	154,647.3	151,797.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,781,433.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,700.5	$ 2,273.4	$ 2,231.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,187.8
Danskin													
Energy (mwh)	-	-	-	-	-	38.2	108.7	67.7	-	-	-	-	214.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.7	$ 5.3	$ 3.4	$ -	$ -	$ -	$ -	$ 10.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 266.1	$ 277.3	$ 275.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,228.8
Bennett Mt													
Energy (mwh)	$ 298.3	$ -	$ 2,703.6	$ 57.4	$ 4,282.2	$ 1,869.6	$ 5,560.5	$ 4,137.7	$ 162.2	$ 1,385.1	$ -	$ 494.0	$ 20,950.8
Cost ($ x 1000)	$ 12.9	$ -	$ 101.8	$ 2.1	$ 157.8	$ 73.4	$ 232.8	$ 180.2	$ 6.6	$ 52.6	$ -	$ 21.4	$ 841.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 12.9	$ -	$ 101.8	$ 2.1	$ 157.8	$ 73.4	$ 232.8	$ 180.2	$ 6.6	$ 52.6	$ -	$ 21.4	$ 841.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	2,265.9	-	5,623.6	73.2	227.6	-	24,778.5	17,500.7	-	198.2	34,060.1	15,172.2	99,899.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	2,265.9	-	5,623.6	73.2	227.6	32,400.0	58,258.5	50,980.7	-	198.2	34,060.1	15,172.2	199,259.7
Market Cost ($ x 1000)	$ 57.7	$ -	$ 171.2	$ 0.9	$ 6.1	$ -	$ 803.3	$ 612.7	$ -	$ 5.1	$ 942.9	$ 458.9	$ 3,058.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 57.7	$ -	$ 171.2	$ 0.9	$ 6.1	$ 1,400.0	$ 2,303.3	$ 2,112.7	$ -	$ 5.1	$ 942.9	$ 458.9	$ 7,458.8
Surplus Sales													
Energy (mwh)	167,702.0	644,926.8	85,894.3	448,155.3	299,728.3	629,585.1	43,348.6	71,842.1	313,054.1	199,970.8	20,816.4	24,993.0	2,950,017.0
Revenue Including Transmission Costs ($ x 1000)	$ 4,401.3	$ 13,005.9	$ 2,131.0	$ 10,098.3	$ 7,168.8	$ 15,025.1	$ 1,351.1	$ 2,559.5	$ 8,927.0	$ 5,586.6	$ 543.0	$ 714.2	$ 71,511.8
Transmission Costs ($ x 1000)	$ 167.7	$ 644.9	$ 85.9	$ 448.2	$ 299.7	$ 629.6	$ 43.3	$ 71.8	$ 313.1	$ 200.0	$ 20.8	$ 25.0	$ 2,950.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,233.6	$ 12,360.9	$ 2,045.1	$ 9,650.2	$ 6,869.1	$ 14,395.5	$ 1,307.7	$ 2,487.7	$ 8,613.9	$ 5,386.6	$ 522.2	$ 689.2	$ 68,561.8
Net Power Supply Costs ($ x 1000)	$ 4,819.8	$ (4,667.2)	$ 6,015.2	$ (2,090.1)	$ 779.2	$ (5,928.5)	$ 10,250.4	$ 8,825.4	$ 110.9	$ 3,687.8	$ 9,147.8	$ 8,807.9	$ 39,758.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1964

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	638,352.7	812,448.8	645,048.7	1,188,721.1	1,020,025.0	1,231,921.4	798,312.8	821,376.9	713,160.7	540,144.6	449,280.5	1,032,673.0	9,891,466.1
Bridger													
Energy (mwh)	449,655.7	404,287.8	455,979.6	399,680.5	337,636.4	214,829.9	456,268.7	453,885.3	442,348.0	456,877.7	441,901.0	452,617.2	4,965,968.0
Cost ($ x 1000)	$ 5,732.0	$ 5,153.7	$ 5,812.6	$ 5,094.9	$ 4,304.0	$ 2,738.5	$ 5,816.3	$ 5,785.9	$ 5,638.8	$ 5,824.1	$ 5,633.1	$ 5,769.7	$ 63,303.8
Boardman													
Energy (mwh)	38,729.6	34,767.1	38,810.0	37,039.5	37,333.5	-	38,248.4	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,474.2
Cost ($ x 1000)	$ 513.0	$ 460.5	$ 514.1	$ 490.6	$ 494.5	$ -	$ 506.7	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,516.8
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	157,401.2	135,495.9	163,058.1	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,769,531.4
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,313.9	$ 1,991.8	$ 2,397.0	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,012.8
Danskin													
Energy (mwh)	-	54.3	170.5	-	-	150.9	23.4	227.9	-	64.8	-	14.1	705.9
Cost ($ x 1000)	$ -	$ 2.1	$ 6.2	$ -	$ -	$ 5.7	$ 0.9	$ 9.5	$ -	$ 2.4	$ -	$ 0.6	$ 27.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.9	$ 278.2	$ 264.4	$ 272.0	$ 270.1	$ 272.9	$ 281.5	$ 264.4	$ 274.4	$ 264.4	$ 272.6	$ 3,245.6
Bennett Mt													
Energy (mwh)	$ 675.9	$ 2,001.6	$ 4,739.3	$ 9.8	$ 1,398.4	$ 6,557.2	$ 8,040.6	$ 8,114.8	$ 1,619.1	$ 2,463.7	$ -	$ 8,359.4	$ 43,979.7
Cost ($ x 1000)	$ 24.0	$ 65.8	$ 146.4	$ 0.3	$ 42.3	$ 211.2	$ 276.1	$ 289.9	$ 54.0	$ 76.8	$ -	$ 296.7	$ 1,483.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 24.0	$ 65.8	$ 146.4	$ 0.3	$ 42.3	$ 211.2	$ 276.1	$ 289.9	$ 54.0	$ 76.8	$ -	$ 296.7	$ 1,483.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	4,212.2	-	58.9	-	-	-	3,891.6	652.9	-	-	9,598.4	-	18,414.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	4,212.2	-	58.9	-	-	32,400.0	37,371.6	34,132.9	-	-	9,598.4	-	117,774.0
Market Cost ($ x 1000)	$ 97.9	$ -	$ 1.1	$ -	$ -	$ -	$ 111.7	$ 21.5	$ -	$ -	$ 214.7	$ -	$ 447.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 97.9	$ -	$ 1.1	$ -	$ -	$ 1,400.0	$ 1,611.7	$ 1,521.5	$ -	$ -	$ 214.7	$ -	$ 4,847.0
Surplus Sales													
Energy (mwh)	126,167.7	403,905.4	234,373.3	829,505.9	506,395.0	459,339.3	111,498.9	193,250.7	256,938.8	216,011.1	55,363.9	512,135.2	3,904,885.0
Revenue Including Transmission Costs ($ x 1000)	$ 2,764.8	$ 7,730.9	$ 5,204.7	$ 14,980.5	$ 10,351.6	$ 8,268.9	$ 2,896.0	$ 5,576.8	$ 6,077.7	$ 4,849.5	$ 1,209.9	$ 11,308.0	$ 81,219.5
Transmission Costs ($ x 1000)	$ 126.2	$ 403.9	$ 234.4	$ 829.5	$ 506.4	$ 459.3	$ 111.5	$ 193.3	$ 256.9	$ 216.0	$ 55.4	$ 512.1	$ 3,904.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,638.6	$ 7,327.0	$ 4,970.3	$ 14,151.0	$ 9,845.2	$ 7,809.6	$ 2,784.5	$ 5,383.6	$ 5,820.8	$ 4,633.5	$ 1,154.6	$ 10,795.9	$ 77,314.6
Net Power Supply Costs ($ x 1000)	$ 6,400.2	$ 779.5	$ 2,952.5	$ (6,573.2)	$ (2,418.5)	$ (1,197.9)	$ 8,096.3	$ 5,409.2	$ 2,956.4	$ 4,455.7	$ 7,777.7	$ (1,542.9)	$ 27,094.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1965

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,272,241.5	1,046,977.2	1,117,489.2	941,761.1	1,106,701.2	1,231,201.3	1,051,273.1	920,329.0	832,681.0	628,680.6	573,086.4	889,080.9	11,611,502.5
Bridger													
Energy (mwh)	358,827.5	276,030.8	410,278.6	359,631.2	297,586.5	263,794.5	455,589.2	455,354.3	440,094.9	454,412.1	441,415.9	454,285.8	4,667,300.0
Cost ($ x 1000)	$ 4,574.2	$ 3,518.7	$ 5,230.0	$ 4,584.4	$ 3,793.5	$ 3,362.7	$ 5,807.6	$ 5,804.6	$ 5,610.1	$ 5,792.6	$ 5,627.0	$ 5,791.0	$ 59,496.5
Boardman													
Energy (mwh)	17,672.1	7,920.0	36,332.8	26,078.1	32,655.3	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	351,014.5
Cost ($ x 1000)	$ 234.1	$ 104.9	$ 481.3	$ 345.4	$ 432.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,649.7
Valmy													
Energy (mwh)	160,828.2	130,564.3	78,975.1	108,547.3	142,197.9	138,205.0	163,228.3	160,503.7	157,986.1	160,873.5	157,986.1	163,252.3	1,723,147.6
Cost ($ x 1000)	$ 2,364.2	$ 1,919.3	$ 1,161.0	$ 1,595.7	$ 2,090.4	$ 2,031.7	$ 2,399.5	$ 2,359.5	$ 2,322.5	$ 2,364.9	$ 2,322.5	$ 2,399.9	$ 25,331.0
Danskin													
Energy (mwh)	-	-	26.5	-	14.5	63.4	64.2	263.2	-	-	-	-	431.8
Cost ($ x 1000)	$ -	$ -	$ 0.8	$ -	$ 0.4	$ 1.9	$ 2.1	$ 8.8	$ -	$ -	$ -	$ -	$ 13.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.8	$ 264.4	$ 272.4	$ 266.3	$ 274.1	$ 280.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,232.3
Bennet Mt													
Energy (mwh)	$ -	$ -	$ 3,674.5	$ -	$ 3,333.9	$ 9,233.0	$ 4,894.9	$ 7,427.5	$ -	$ -	$ -	$ -	$ 28,563.8
Cost ($ x 1000)	$ -	$ -	$ 90.1	$ -	$ 80.0	$ 236.0	$ 133.4	$ 210.6	$ -	$ -	$ -	$ -	$ 750.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 90.1	$ -	$ 80.0	$ 236.0	$ 133.4	$ 210.6	$ -	$ -	$ -	$ -	$ 750.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	-	-	-	590.3	-	590.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	590.3	-	99,950.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9.9	$ -	$ 9.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ 9.9	$ -	$ 4,409.9
Surplus Sales													
Energy (mwh)	640,858.3	464,384.3	656,721.1	522,553.1	535,089.8	512,881.4	357,515.0	289,618.2	372,586.9	297,174.6	169,676.5	361,838.4	5,180,898.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,951.6	$ 6,535.5	$ 11,096.6	$ 7,934.7	$ 8,905.5	$ 8,494.2	$ 7,853.0	$ 6,832.7	$ 7,099.2	$ 5,195.4	$ 2,967.1	$ 6,925.2	$ 89,790.7
Transmission Costs ($ x 1000)	$ 640.9	$ 464.4	$ 656.7	$ 522.6	$ 535.1	$ 512.9	$ 357.5	$ 289.6	$ 372.6	$ 297.2	$ 169.7	$ 361.8	$ 5,180.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,310.7	$ 6,071.1	$ 10,439.8	$ 7,412.2	$ 8,370.4	$ 7,981.3	$ 7,495.5	$ 6,543.1	$ 6,726.6	$ 4,898.3	$ 2,797.4	$ 6,563.3	$ 84,609.8
Net Power Supply Costs ($ x 1000)	$ (1,866.3)	$ (271.4)	$ (3,204.7)	$ (622.3)	$ (1,701.6)	$ (684.6)	$ 3,133.2	$ 4,126.5	$ 1,967.9	$ 4,045.4	$ 5,923.9	$ 2,413.7	$ 13,259.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1966

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	929,257.1	848,737.0	630,912.6	676,800.7	526,380.6	562,320.6	652,488.7	596,688.6	663,480.7	496,992.5	387,360.5	482,112.5	7,453,532.1
Bridger													
Energy (mwh)	456,699.7	412,652.3	457,402.1	405,202.5	349,743.7	372,401.3	456,869.3	457,175.2	442,652.0	457,406.4	442,652.0	457,406.4	5,168,262.0
Cost ($ x 1000)	$ 5,821.8	$ 5,260.3	$ 5,830.7	$ 5,165.3	$ 4,458.4	$ 4,747.2	$ 5,824.0	$ 5,827.9	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,882.6
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	36,978.8	36,979.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,988.6
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 489.8	$ 489.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,523.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,517.5	157,221.2	157,071.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,791,118.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,311.2	$ 2,309.0	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,330.2
Danskin													
Energy (mwh)	-	-	-	-	352.1	400.8	92.9	234.0	-	-	-	-	1,079.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 16.9	$ 20.4	$ 5.0	$ 13.2	$ -	$ -	$ -	$ -	$ 55.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 288.9	$ 284.8	$ 277.0	$ 285.2	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,273.9
Bennett Mt													
Energy (mwh)	1,614.5	73.7	-	1,139.3	9,880.5	15,286.0	4,308.6	3,982.2	-	-	-	-	36,284.8
Cost ($ x 1000)	$ 78.7	$ 3.3	$ -	$ 46.3	$ 410.3	$ 676.2	$ 203.2	$ 195.4	$ -	$ -	$ -	$ -	$ 1,613.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 78.7	$ 3.3	$ -	$ 46.3	$ 410.3	$ 676.2	$ 203.2	$ 195.4	$ -	$ -	$ -	$ -	$ 1,613.5
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	272.3	-	55,622.9	64,923.6	56,991.5	56,424.2	89.5	568.9	35,407.4	47,883.1	318,183.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	272.3	-	55,622.9	97,323.6	90,471.5	89,904.2	89.5	568.9	35,407.4	47,883.1	417,543.3
Market Cost ($ x 1000)	$ -	$ -	$ 7.2	$ -	$ 1,891.2	$ 2,265.7	$ 2,086.7	$ 2,139.6	$ 3.2	$ 20.8	$ 1,084.0	$ 1,565.8	$ 11,064.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ 7.2	$ -	$ 1,891.2	$ 3,665.7	$ 3,586.7	$ 3,639.6	$ 3.2	$ 20.8	$ 1,084.0	$ 1,565.8	$ 15,464.4
Surplus Sales													
Energy (mwh)	420,922.8	446,863.1	216,963.2	324,174.3	88,780.8	42,787.4	16,468.8	23,497.3	206,033.1	171,428.4	20,003.7	5,873.8	1,983,796.0
Revenue Including Transmission Costs ($ x 1000)	$ 12,247.2	$ 12,621.4	$ 6,101.0	$ 7,723.2	$ 2,067.6	$ 948.8	$ 562.0	$ 898.2	$ 6,554.3	$ 5,195.1	$ 570.3	$ 165.2	$ 55,654.3
Transmission Costs ($ x 1000)	$ 420.9	$ 446.9	$ 217.0	$ 324.2	$ 88.8	$ 42.8	$ 16.5	$ 23.5	$ 206.0	$ 171.4	$ 20.0	$ 5.9	$ 1,983.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,826.3	$ 12,174.5	$ 5,884.0	$ 7,399.0	$ 1,978.8	$ 906.0	$ 545.5	$ 874.7	$ 6,348.3	$ 5,023.7	$ 550.3	$ 159.3	$ 53,670.5
Net Power Supply Costs ($ x 1000)	$ (2,739.8)	$ (4,022.1)	$ 1,910.5	$ 294.4	$ 7,871.1	$ 10,777.0	$ 12,259.4	$ 11,987.3	$ 2,382.0	$ 4,013.9	$ 9,260.8	$ 10,423.2	$ 64,417.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1967

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	545,352.6	823,872.9	560,232.6	1,057,681.2	749,208.9	1,166,320.8	745,488.8	823,609.0	770,040.8	560,976.6	460,080.5	806,496.9	9,069,361.0
Bridger													
Energy (mwh)	442,523.6	389,818.6	455,736.1	408,342.5	337,932.5	245,695.7	454,663.7	457,271.0	441,870.1	457,406.4	442,539.3	457,406.4	4,991,205.0
Cost ($ x 1000)	$ 5,641.1	$ 4,969.2	$ 5,809.5	$ 5,205.4	$ 4,307.8	$ 3,132.0	$ 5,795.8	$ 5,829.1	$ 5,632.7	$ 5,830.8	$ 5,641.3	$ 5,830.8	$ 63,625.5
Boardman													
Energy (mwh)	37,937.0	33,919.8	38,792.2	37,304.8	35,692.6	-	36,444.6	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,637.1
Cost ($ x 1000)	$ 502.5	$ 449.3	$ 513.9	$ 494.2	$ 472.8	$ -	$ 482.8	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,452.7
Valmy													
Energy (mwh)	163,252.3	147,395.2	79,621.5	116,217.6	150,827.4	136,655.4	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,762,950.7
Cost ($ x 1000)	$ 2,399.9	$ 2,166.8	$ 1,170.5	$ 1,708.4	$ 2,217.2	$ 2,008.9	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,916.1
Danskin													
Energy (mwh)	-	432.4	3.3	-	221.8	1,549.7	1,025.4	173.3	-	53.9	-	-	3,459.9
Cost ($ x 1000)	$ -	$ 19.1	$ 0.1	$ -	$ 9.0	$ 67.0	$ 47.2	$ 8.3	$ -	$ 2.3	$ -	$ -	$ 153.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 275.9	$ 272.1	$ 264.4	$ 281.0	$ 331.4	$ 319.2	$ 280.3	$ 264.4	$ 274.3	$ 264.4	$ 272.0	$ 3,371.4
Bennett Mt													
Energy (mwh)	$ -	$ 1,564.9	$ 3,238.3	$ 810.1	$ 5,967.3	$ 9,554.1	$ 6,689.3	$ 5,491.7	$ -	$ 3,146.8	$ -	$ 131.2	$ 36,593.7
Cost ($ x 1000)	$ -	$ 59.6	$ 115.9	$ 27.8	$ 209.1	$ 356.6	$ 266.2	$ 227.3	$ -	$ 113.6	$ -	$ 5.4	$ 1,381.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 59.6	$ 115.9	$ 27.8	$ 209.1	$ 356.6	$ 266.2	$ 227.3	$ -	$ 113.6	$ -	$ 5.4	$ 1,381.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	22,269.2	-	1,849.9	-	5,396.7	-	18,275.4	611.2	-	-	6,964.7	-	55,367.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	22,269.2	-	1,849.9	-	5,396.7	32,400.0	51,755.4	34,091.2	-	-	6,964.7	-	154,727.0
Market Cost ($ x 1000)	$ 580.5	$ -	$ 46.2	$ -	$ 111.0	$ -	$ 542.4	$ 18.9	$ -	$ -	$ 190.9	$ -	$ 1,490.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 580.5	$ -	$ 46.2	$ -	$ 111.0	$ 1,400.0	$ 2,042.4	$ 1,518.9	$ -	$ -	$ 190.9	$ -	$ 5,890.0
Surplus Sales													
Energy (mwh)	42,623.9	399,895.9	149,418.6	706,891.5	237,847.4	430,160.0	69,495.0	196,148.9	311,721.9	238,044.3	64,168.5	282,506.2	3,128,922.0
Revenue Including Transmission Costs ($ x 1000)	$ 885.8	$ 8,052.9	$ 3,658.2	$ 15,581.2	$ 5,517.4	$ 9,068.7	$ 1,989.3	$ 6,373.3	$ 8,501.1	$ 6,393.3	$ 1,586.9	$ 7,617.9	$ 75,225.9
Transmission Costs ($ x 1000)	$ 42.6	$ 399.9	$ 149.4	$ 706.9	$ 237.8	$ 430.2	$ 69.5	$ 196.1	$ 311.7	$ 238.0	$ 64.2	$ 282.5	$ 3,128.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 843.2	$ 7,653.0	$ 3,508.7	$ 14,874.3	$ 5,279.6	$ 8,638.6	$ 1,919.8	$ 6,177.2	$ 8,189.4	$ 6,155.2	$ 1,522.7	$ 7,335.4	$ 72,097.0
Net Power Supply Costs ($ x 1000)	$ 8,552.8	$ 267.8	$ 4,419.4	$ (7,174.2)	$ 2,319.3	$ (1,409.7)	$ 9,386.5	$ 4,592.3	$ 527.7	$ 2,977.4	$ 7,393.9	$ 1,686.8	$ 33,540.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1968

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	842,952.8	954,913.0	670,337.2	439,920.5	717,588.8	738,720.8	669,600.8	895,033.0	737,640.8	553,536.6	446,400.5	802,777.0	8,469,422.4
Bridger													
Energy (mwh)	453,658.4	400,450.9	450,690.8	411,942.2	340,536.5	352,604.1	456,931.8	455,983.9	442,187.7	457,304.1	442,280.7	457,406.4	5,121,978.0
Cost ($ x 1000)	$ 5,783.0	$ 5,104.8	$ 5,745.2	$ 5,251.2	$ 4,341.0	$ 4,494.8	$ 5,824.8	$ 5,812.7	$ 5,636.8	$ 5,829.5	$ 5,638.0	$ 5,830.8	$ 65,292.5
Boardman													
Energy (mwh)	38,763.6	34,161.2	37,671.1	37,558.1	36,429.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	414,939.7
Cost ($ x 1000)	$ 513.5	$ 452.5	$ 499.0	$ 497.5	$ 482.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,496.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,617.1	153,739.6	154,989.0	163,252.3	162,024.1	157,986.1	163,252.3	157,915.8	163,252.3	1,782,356.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,699.6	$ 2,260.0	$ 2,278.4	$ 2,399.9	$ 2,381.8	$ 2,322.5	$ 2,399.9	$ 2,321.4	$ 2,399.9	$ 26,201.4
Danskin													
Energy (mwh)	-	-	-	-	-	338.6	146.8	13.6	-	-	-	-	499.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 14.7	$ 6.8	$ 0.7	$ -	$ -	$ -	$ -	$ 22.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 279.1	$ 278.8	$ 272.7	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,240.5
Bennett Mt													
Energy (mwh)	$ -	$ 556.0	$ 406.5	$ 1,752.8	$ 4,793.3	$ 13,348.0	$ 7,089.4	$ 4,601.7	$ 544.8	$ -	$ 149.4	$ -	$ 33,241.9
Cost ($ x 1000)	$ -	$ 21.3	$ 14.6	$ 60.3	$ 168.6	$ 500.2	$ 283.3	$ 191.3	$ 21.1	$ -	$ 5.7	$ -	$ 1,266.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 21.3	$ 14.6	$ 60.3	$ 168.6	$ 500.2	$ 283.3	$ 191.3	$ 21.1	$ -	$ 5.7	$ -	$ 1,266.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	462.1	8,055.2	7,019.7	3,484.6	46,421.4	-	-	-	10,013.2	-	75,456.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	462.1	8,055.2	7,019.7	35,884.6	79,901.4	33,480.0	-	-	10,013.2	-	174,816.2
Market Cost ($ x 1000)	$ -	$ -	$ 6.5	$ 202.3	$ 182.5	$ 69.7	$ 1,482.7	$ -	$ -	$ -	$ 288.5	$ -	$ 2,232.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ 6.5	$ 202.3	$ 182.5	$ 1,469.7	$ 2,982.7	$ 1,500.0	$ -	$ -	$ 288.5	$ -	$ 6,632.2
Surplus Sales													
Energy (mwh)	329,916.4	540,426.9	249,133.9	101,381.2	212,707.8	133,869.0	25,907.9	263,396.8	280,184.2	227,301.2	53,357.5	278,655.0	2,696,238.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,960.1	$ 10,966.3	$ 5,754.4	$ 2,412.2	$ 4,872.6	$ 3,555.1	$ 755.3	$ 8,699.1	$ 7,478.4	$ 5,664.4	$ 1,211.3	$ 7,405.0	$ 66,734.1
Transmission Costs ($ x 1000)	$ 329.9	$ 540.4	$ 249.1	$ 101.4	$ 212.7	$ 133.9	$ 25.9	$ 263.4	$ 280.2	$ 227.3	$ 53.4	$ 278.7	$ 2,696.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,630.2	$ 10,425.8	$ 5,505.2	$ 2,310.8	$ 4,659.9	$ 3,421.2	$ 729.4	$ 8,435.7	$ 7,198.2	$ 5,437.1	$ 1,157.9	$ 7,126.3	$ 64,037.8
Net Power Supply Costs ($ x 1000)	$ 1,338.2	$ (2,422.9)	$ 2,202.6	$ 5,664.6	$ 3,046.9	$ 5,601.0	$ 11,554.0	$ 2,236.8	$ 1,544.0	$ 3,578.4	$ 7,857.5	$ 1,890.5	$ 44,091.6

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1969

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,092,177.5	1,076,545.1	1,161,385.2	924,481.0	1,058,713.2	793,440.8	720,936.7	816,168.8	743,400.8	569,904.6	449,280.5	601,152.6	10,007,587.3
Bridger													
Energy (mwh)	424,881.6	385,868.5	442,587.8	312,285.6	322,622.6	352,820.8	456,137.8	455,735.2	441,621.3	457,406.4	442,652.0	457,401.9	4,952,022.0
Cost ($ x 1000)	$ 5,416.2	$ 4,918.9	$ 5,641.9	$ 3,980.9	$ 4,112.6	$ 4,497.6	$ 5,814.6	$ 5,809.5	$ 5,629.6	$ 5,830.8	$ 5,642.7	$ 5,830.7	$ 63,126.0
Boardman													
Energy (mwh)	34,212.6	33,644.2	38,113.3	7,734.0	17,289.9	-	38,537.2	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	361,077.4
Cost ($ x 1000)	$ 453.2	$ 445.7	$ 504.9	$ 102.4	$ 229.0	$ -	$ 510.5	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,783.0
Valmy													
Energy (mwh)	163,233.0	147,453.7	79,621.5	105,786.6	149,958.2	152,800.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,767,835.3
Cost ($ x 1000)	$ 2,399.6	$ 2,167.6	$ 1,170.5	$ 1,555.1	$ 2,204.4	$ 2,246.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,987.9
Danskin													
Energy (mwh)	-	-	49.7	1.5	7.7	350.1	35.3	23.4	-	-	-	-	467.7
Cost ($ x 1000)	$ -	$ -	$ 1.8	$ 0.1	$ 0.3	$ 13.0	$ 1.4	$ 1.0	$ -	$ -	$ -	$ -	$ 17.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 273.8	$ 264.5	$ 272.3	$ 277.4	$ 273.4	$ 273.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,235.9
Bennett Mt													
Energy (mwh)	$ 1,493.0	$ -	$ 4,886.5	$ 1,971.6	$ 6,311.9	$ 7,143.5	$ 9,062.8	$ 3,479.9	$ -	$ -	$ -	$ 153.2	$ 34,502.5
Cost ($ x 1000)	$ 52.5	$ -	$ 149.6	$ 57.8	$ 189.2	$ 228.1	$ 308.5	$ 123.2	$ -	$ -	$ -	$ 5.4	$ 1,114.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 52.5	$ -	$ 149.6	$ 57.8	$ 189.2	$ 228.1	$ 308.5	$ 123.2	$ -	$ -	$ -	$ 5.4	$ 1,114.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	1,770.7	20,139.3	562.7	-	-	8,966.8	2,784.5	34,224.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	34,170.7	53,619.3	34,042.7	-	-	8,966.8	2,784.5	133,584.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 27.7	$ 557.4	$ 17.2	$ -	$ -	$ 190.5	$ 68.3	$ 861.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,427.7	$ 2,057.4	$ 1,517.2	$ -	$ -	$ 190.5	$ 68.3	$ 5,261.1
Surplus Sales													
Energy (mwh)	547,286.9	646,403.8	736,588.8	438,795.8	507,503.7	178,710.9	51,756.9	184,963.0	284,833.0	243,771.5	55,483.2	79,964.0	3,956,062.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,360.7	$ 11,061.9	$ 15,084.0	$ 7,006.6	$ 9,591.8	$ 3,954.7	$ 1,323.8	$ 5,433.4	$ 6,905.5	$ 5,340.8	$ 1,214.7	$ 1,912.1	$ 79,190.2
Transmission Costs ($ x 1000)	$ 547.3	$ 646.4	$ 736.6	$ 438.8	$ 507.5	$ 178.7	$ 51.8	$ 185.0	$ 284.8	$ 243.8	$ 55.5	$ 80.0	$ 3,956.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,813.4	$ 10,415.5	$ 14,347.5	$ 6,567.8	$ 9,084.3	$ 3,776.0	$ 1,272.1	$ 5,248.5	$ 6,620.7	$ 5,097.1	$ 1,159.2	$ 1,832.2	$ 75,234.2
Net Power Supply Costs ($ x 1000)	$ (1,219.9)	$ (2,626.6)	$ (6,606.8)	$ (607.2)	$ (2,076.7)	$ 4,901.1	$ 10,092.3	$ 5,388.4	$ 2,093.3	$ 3,919.7	$ 7,758.4	$ 7,258.2	$ 28,274.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1970

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,166,593.2	1,075,866.7	772,272.8	997,174.0	1,171,429.1	1,280,881.3	982,081.0	829,560.8	768,960.9	544,608.6	449,280.4	967,944.9	11,006,654.3
Bridger													
Energy (mwh)	440,106.2	387,298.9	456,415.2	404,630.7	322,702.2	299,085.9	457,406.4	455,324.3	440,804.1	457,211.8	442,196.9	457,104.4	5,020,287.0
Cost ($ x 1000)	$ 5,610.3	$ 4,937.1	$ 5,818.2	$ 5,158.0	$ 4,113.7	$ 3,812.6	$ 5,830.8	$ 5,804.3	$ 5,619.2	$ 5,828.3	$ 5,636.9	$ 5,827.0	$ 63,996.2
Boardman													
Energy (mwh)	38,352.5	34,315.9	38,810.0	37,558.1	36,374.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	415,767.5
Cost ($ x 1000)	$ 508.0	$ 454.6	$ 514.1	$ 497.5	$ 481.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,507.5
Valmy													
Energy (mwh)	162,648.1	146,403.1	79,621.5	116,631.4	149,970.7	146,521.2	163,252.3	163,057.9	157,986.1	163,252.3	157,986.1	163,252.3	1,770,583.0
Cost ($ x 1000)	$ 2,391.0	$ 2,152.2	$ 1,170.5	$ 1,714.5	$ 2,204.6	$ 2,153.9	$ 2,399.9	$ 2,397.0	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,028.3
Danskin													
Energy (mwh)	-	-	-	-	-	37.8	45.8	12.6	-	-	-	-	96.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.3	$ 1.7	$ 0.5	$ -	$ -	$ -	$ -	$ 3.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 265.7	$ 273.7	$ 272.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,221.9
Bennet Mt													
Energy (mwh)	$ 184.0	$ -	$ 215.1	$ -	$ 2,827.9	$ 5,804.5	$ 4,387.7	$ 3,159.3	$ 1,733.3	$ 126.9	$ -	$ 8.1	$ 18,446.8
Cost ($ x 1000)	$ 6.1	$ -	$ 6.2	$ -	$ 79.9	$ 174.7	$ 140.8	$ 105.5	$ 54.0	$ 3.7	$ -	$ 0.3	$ 571.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 6.1	$ -	$ 6.2	$ -	$ 79.9	$ 174.7	$ 140.8	$ 105.5	$ 54.0	$ 3.7	$ -	$ 0.3	$ 571.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	334.4	-	-	8,972.2	-	9,306.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,814.4	-	-	8,972.2	-	108,666.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9.7	$ -	$ -	$ 196.0	$ -	$ 205.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,509.7	$ -	$ -	$ 196.0	$ -	$ 4,605.7
Surplus Sales													
Energy (mwh)	639,173.1	646,776.9	357,279.3	642,529.4	635,905.1	602,714.8	289,638.5	197,190.0	311,309.3	218,407.7	55,033.5	443,529.3	5,039,487.0
Revenue Including Transmission Costs ($ x 1000)	$ 12,831.5	$ 11,351.5	$ 7,276.0	$ 11,712.9	$ 12,700.1	$ 10,658.0	$ 7,467.2	$ 5,353.1	$ 7,211.6	$ 4,678.6	$ 1,153.8	$ 9,690.8	$ 102,084.8
Transmission Costs ($ x 1000)	$ 639.2	$ 646.8	$ 357.3	$ 642.5	$ 635.9	$ 602.7	$ 289.6	$ 197.2	$ 311.3	$ 218.4	$ 55.0	$ 443.5	$ 5,039.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,192.3	$ 10,704.7	$ 6,918.7	$ 11,070.3	$ 12,064.2	$ 10,055.2	$ 7,177.5	$ 5,155.9	$ 6,900.3	$ 4,460.1	$ 1,098.8	$ 9,247.2	$ 97,045.3
Net Power Supply Costs ($ x 1000)	$ (3,404.9)	$ (2,904.0)	$ 862.2	$ (3,435.9)	$ (4,912.2)	$ (2,248.3)	$ 3,481.8	$ 5,447.2	$ 1,857.3	$ 4,557.8	$ 7,818.5	$ (234.0)	$ 6,885.5

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1971

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,260,337.5	1,063,603.3	1,135,345.1	931,681.0	1,204,909.4	1,228,321.2	1,267,777.3	946,369.0	867,601.0	796,824.8	703,440.8	988,777.1	12,394,988.0
Bridger													
Energy (mwh)	376,387.1	250,490.6	387,930.2	349,011.5	260,623.5	193,075.2	449,432.8	452,328.1	440,323.3	452,962.9	437,719.3	453,662.2	4,503,947.0
Cost ($ x 1000)	$ 4,798.0	$ 3,193.1	$ 4,945.2	$ 4,449.0	$ 3,322.3	$ 2,461.2	$ 5,729.2	$ 5,766.1	$ 5,613.0	$ 5,774.2	$ 5,579.8	$ 5,783.1	$ 57,414.2
Boardman													
Energy (mwh)	29,770.5	5,582.3	28,274.9	24,089.0	6,380.9	-	38,539.7	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	324,183.5
Cost ($ x 1000)	$ 394.4	$ 73.9	$ 374.5	$ 319.1	$ 84.5	$ -	$ 510.5	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,294.3
Valmy													
Energy (mwh)	158,435.8	122,604.6	75,008.7	108,282.5	122,026.5	127,180.7	161,425.1	160,810.2	157,986.1	162,296.1	155,326.0	162,415.3	1,673,797.3
Cost ($ x 1000)	$ 2,329.1	$ 1,802.3	$ 1,102.7	$ 1,591.8	$ 1,793.8	$ 1,869.6	$ 2,373.0	$ 2,364.0	$ 2,322.5	$ 2,385.8	$ 2,283.4	$ 2,387.6	$ 24,605.5
Danskin													
Energy (mwh)	-	-	-	-	3.2	33.8	25.2	177.4	23.8	-	-	-	263.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ 1.0	$ 0.8	$ 5.7	$ 0.7	$ -	$ -	$ -	$ 8.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.1	$ 265.4	$ 272.8	$ 277.7	$ 265.1	$ 272.0	$ 264.4	$ 272.0	$ 3,226.6
Bennet Mt													
Energy (mwh)	$ 0.7	$ -	$ 581.8	$ -	$ 5,846.9	$ 8,563.4	$ 6,213.9	$ 8,542.8	$ 4,138.7	$ -	$ -	$ -	$ 33,888.2
Cost ($ x 1000)	$ 0.0	$ -	$ 13.6	$ -	$ 134.1	$ 209.2	$ 161.9	$ 231.5	$ 104.6	$ -	$ -	$ -	$ 855.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.0	$ -	$ 13.6	$ -	$ 134.1	$ 209.2	$ 161.9	$ 231.5	$ 104.6	$ -	$ -	$ -	$ 855.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	1,258.9	-	-	-	-	1,258.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	34,738.9	-	-	-	-	100,618.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15.0	$ -	$ -	$ -	$ -	$ 15.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,515.0	$ -	$ -	$ -	$ -	$ 4,415.0
Surplus Sales													
Energy (mwh)	656,220.5	445,172.9	637,085.4	499,599.4	552,390.4	427,558.8	567,069.4	315,226.9	411,897.7	465,292.0	293,084.0	460,073.9	5,730,672.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,096.7	$ 5,997.8	$ 9,873.1	$ 7,398.4	$ 8,680.5	$ 6,981.9	$ 11,156.9	$ 7,045.6	$ 7,754.7	$ 7,787.2	$ 4,960.9	$ 8,126.0	$ 95,859.5
Transmission Costs ($ x 1000)	$ 656.2	$ 445.2	$ 637.1	$ 499.6	$ 552.4	$ 427.6	$ 567.1	$ 315.2	$ 411.9	$ 465.3	$ 293.1	$ 460.1	$ 5,730.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,440.4	$ 5,552.6	$ 9,236.0	$ 6,898.8	$ 8,128.1	$ 6,554.3	$ 10,589.9	$ 6,730.3	$ 7,342.8	$ 7,321.9	$ 4,667.8	$ 7,665.9	$ 90,128.8
Net Power Supply Costs ($ x 1000)	$ (1,647.0)	$ (226.4)	$ (2,528.0)	$ (274.4)	$ (2,521.3)	$ (348.9)	$ (42.5)	$ 3,938.0	$ 1,460.0	$ 1,624.2	$ 3,957.3	$ 1,290.8	$ 4,681.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1972

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,274,942.8	1,069,127.2	1,112,741.9	948,240.9	1,012,585.1	1,246,321.3	956,041.0	826,584.9	743,040.8	706,800.8	631,937.3	911,401.0	11,439,764.7
Bridger													
Energy (mwh)	362,938.1	275,914.1	331,165.4	336,163.8	238,735.6	163,377.9	447,834.4	453,017.5	439,223.8	452,446.8	434,297.3	446,896.6	4,382,012.0
Cost ($ x 1000)	$ 4,626.6	$ 3,517.2	$ 4,221.5	$ 4,285.3	$ 3,043.3	$ 2,082.7	$ 5,708.8	$ 5,774.9	$ 5,599.0	$ 5,767.6	$ 5,536.2	$ 5,696.8	$ 55,859.8
Boardman													
Energy (mwh)	33,082.0	26,229.8	2,685.3	14,441.7	3,714.5	-	36,049.6	38,810.0	37,558.1	38,756.1	37,353.4	38,810.0	307,490.4
Cost ($ x 1000)	$ 438.2	$ 347.5	$ 35.6	$ 191.3	$ 49.2	$ -	$ 477.5	$ 514.1	$ 497.5	$ 513.4	$ 494.8	$ 514.1	$ 4,073.2
Valmy													
Energy (mwh)	162,087.3	129,849.2	67,398.0	105,528.5	117,187.7	112,458.7	160,902.7	158,449.9	156,911.4	154,720.7	154,543.8	163,252.3	1,643,290.2
Cost ($ x 1000)	$ 2,382.8	$ 1,908.8	$ 990.8	$ 1,551.3	$ 1,722.7	$ 1,653.2	$ 2,365.3	$ 2,329.3	$ 2,306.7	$ 2,274.5	$ 2,271.9	$ 2,399.9	$ 24,157.0
Danskin													
Energy (mwh)	-	-	-	-	13.6	72.1	368.3	354.2	-	-	-	-	808.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.4	$ 2.0	$ 10.8	$ 10.8	$ -	$ -	$ -	$ -	$ 24.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.4	$ 266.4	$ 282.8	$ 282.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,242.4
Bennet Mt													
Energy (mwh)	$ -	$ -	$ -	$ -	$ 3,389.3	$ 10,013.0	$ 8,796.1	$ 12,481.6	$ 776.0	$ -	$ -	$ -	$ 35,456.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 74.3	$ 233.9	$ 219.1	$ 323.4	$ 18.8	$ -	$ -	$ -	$ 869.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 74.3	$ 233.9	$ 219.1	$ 323.4	$ 18.8	$ -	$ -	$ -	$ 869.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	557.9	-	-	2,210.3	-	-	271.6	859.3	3,899.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	557.9	32,400.0	33,480.0	35,690.3	-	-	271.6	859.3	103,259.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.9	$ -	$ -	$ 33.7	$ -	$ -	$ 3.6	$ 11.2	$ 55.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.9	$ 1,400.0	$ 1,500.0	$ 1,533.7	$ -	$ -	$ 3.6	$ 11.2	$ 4,455.3
Surplus Sales													
Energy (mwh)	664,339.4	504,012.4	523,935.2	490,910.5	328,784.1	402,627.2	253,647.3	198,838.9	281,776.9	367,122.5	217,443.2	377,628.6	4,611,066.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,904.2	$ 6,832.7	$ 7,339.9	$ 6,869.7	$ 5,113.2	$ 6,503.2	$ 4,967.7	$ 4,533.0	$ 4,928.4	$ 5,835.9	$ 3,577.5	$ 6,495.3	$ 72,900.6
Transmission Costs ($ x 1000)	$ 664.3	$ 504.0	$ 523.9	$ 490.9	$ 328.8	$ 402.6	$ 253.6	$ 198.8	$ 281.8	$ 367.1	$ 217.4	$ 377.6	$ 4,611.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,239.8	$ 6,328.7	$ 6,815.9	$ 6,378.8	$ 4,784.5	$ 6,100.6	$ 4,714.0	$ 4,334.1	$ 4,646.6	$ 5,468.8	$ 3,360.0	$ 6,117.7	$ 68,289.5
Net Power Supply Costs ($ x 1000)	$ (1,520.3)	$ (298.3)	$ (1,296.1)	$ (86.5)	$ 384.3	$ (464.5)	$ 5,839.5	$ 6,424.0	$ 4,039.7	$ 3,358.6	$ 5,210.9	$ 2,776.3	$ 24,367.5

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1973

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,086,985.2	942,144.9	660,672.7	837,360.9	927,397.0	668,160.7	847,416.9	775,992.8	684,000.8	560,976.6	563,760.6	946,369.0	9,501,238.2
Bridger													
Energy (mwh)	456,783.4	413,141.6	457,406.4	414,106.5	348,184.6	366,235.5	457,406.4	454,265.1	442,554.6	457,406.4	442,652.0	455,942.5	5,166,085.0
Cost ($ x 1000)	$ 5,822.9	$ 5,266.5	$ 5,830.8	$ 5,278.8	$ 4,438.5	$ 4,668.6	$ 5,830.8	$ 5,790.8	$ 5,641.5	$ 5,830.8	$ 5,642.7	$ 5,812.1	$ 65,854.8
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,590.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,178.9
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 497.9	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,539.4
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	157,865.8	153,975.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,788,669.9
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,320.7	$ 2,263.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,294.2
Danskin													
Energy (mwh)	-	-	-	-	-	217.7	13.1	729.4	-	-	-	-	960.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 10.3	$ 0.7	$ 38.1	$ -	$ -	$ -	$ -	$ 49.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 274.7	$ 272.7	$ 310.1	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,267.4
Bennett Mt													
Energy (mwh)	$ -	$ 6.9	$ -	$ 338.0	$ 1,592.4	$ 9,097.8	$ 5,050.0	$ 5,225.1	$ -	$ -	$ -	$ 4,369.2	$ 25,679.4
Cost ($ x 1000)	$ -	$ 0.3	$ -	$ 12.7	$ 61.1	$ 372.1	$ 220.2	$ 237.0	$ -	$ -	$ -	$ 196.9	$ 1,100.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.3	$ -	$ 12.7	$ 61.1	$ 372.1	$ 220.2	$ 237.0	$ -	$ -	$ -	$ 196.9	$ 1,100.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	23,334.5	2,786.4	2,247.6	-	-	688.1	-	29,056.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	55,734.5	36,266.4	35,727.6	-	-	688.1	-	128,416.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 682.5	$ 72.2	$ 85.0	$ -	$ -	$ 21.1	$ -	$ 860.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,082.5	$ 1,572.2	$ 1,585.0	$ -	$ -	$ 21.1	$ -	$ 5,260.8
Surplus Sales													
Energy (mwh)	577,120.1	540,693.5	246,455.3	493,418.4	425,230.4	91,405.8	158,390.5	147,452.8	226,366.4	234,843.5	161,684.5	425,152.4	3,728,214.0
Revenue Including Transmission Costs ($ x 1000)	$ 16,147.0	$ 14,884.4	$ 6,968.7	$ 12,461.6	$ 11,106.5	$ 2,198.6	$ 5,609.9	$ 5,469.4	$ 6,864.9	$ 6,480.3	$ 4,160.6	$ 11,728.1	$ 104,080.0
Transmission Costs ($ x 1000)	$ 577.1	$ 540.7	$ 246.5	$ 493.4	$ 425.2	$ 91.4	$ 158.4	$ 147.5	$ 226.4	$ 234.8	$ 161.7	$ 425.2	$ 3,728.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,569.9	$ 14,343.7	$ 6,722.3	$ 11,968.2	$ 10,681.2	$ 2,107.2	$ 5,451.5	$ 5,322.0	$ 6,638.5	$ 6,245.4	$ 3,999.0	$ 11,302.9	$ 100,351.8
Net Power Supply Costs ($ x 1000)	$ (6,561.1)	$ (6,188.1)	$ 1,065.1	$ (4,187.2)	$ (3,091.0)	$ 7,554.2	$ 5,358.4	$ 5,514.9	$ 2,087.3	$ 2,771.4	$ 4,749.2	$ (2,107.9)	$ 6,965.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1974

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,224,625.4	1,111,489.1	1,101,121.2	915,120.9	1,007,005.1	1,231,201.1	1,077,926.7	866,761.0	728,640.7	668,856.7	627,120.7	903,216.9	11,463,085.9
Bridger													
Energy (mwh)	303,113.0	203,605.8	371,748.7	300,487.8	256,281.6	166,898.0	433,294.9	447,505.6	438,071.9	449,687.5	430,952.5	452,939.0	4,254,586.0
Cost ($ x 1000)	$ 3,863.9	$ 2,595.5	$ 4,738.9	$ 3,830.5	$ 3,267.0	$ 2,127.5	$ 5,523.4	$ 5,704.6	$ 5,584.3	$ 5,732.4	$ 5,493.6	$ 5,773.9	$ 54,235.4
Boardman													
Energy (mwh)	11,124.4	4,149.3	13,373.9	5,641.3	5,920.1	-	35,177.9	38,667.9	37,558.1	38,628.8	37,432.1	38,810.0	266,483.7
Cost ($ x 1000)	$ 147.4	$ 55.0	$ 177.2	$ 74.7	$ 78.4	$ -	$ 466.0	$ 512.2	$ 497.5	$ 511.7	$ 495.8	$ 514.1	$ 3,530.0
Valmy													
Energy (mwh)	150,451.3	117,223.7	74,592.9	91,920.9	125,907.4	107,700.3	160,067.6	159,622.5	157,986.1	160,534.9	155,159.6	163,091.9	1,624,258.8
Cost ($ x 1000)	$ 2,211.7	$ 1,723.2	$ 1,096.5	$ 1,351.3	$ 1,850.9	$ 1,583.2	$ 2,353.1	$ 2,346.5	$ 2,322.5	$ 2,359.9	$ 2,280.9	$ 2,397.5	$ 23,877.3
Danskin													
Energy (mwh)	-	-	-	-	26.2	60.3	8.4	601.4	177.6	-	-	-	874.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.7	$ 1.6	$ 0.2	$ 18.0	$ 5.0	$ -	$ -	$ -	$ 25.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.7	$ 266.0	$ 272.2	$ 290.0	$ 269.4	$ 272.0	$ 264.4	$ 272.0	$ 3,243.9
Bennet Mt													
Energy (mwh)	$ -	$ -	$ -	$ -	$ 5,992.2	$ 10,125.8	$ 4,023.5	$ 10,632.5	$ 3,252.8	$ 661.8	$ -	$ -	$ 34,688.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 128.3	$ 231.0	$ 97.9	$ 269.0	$ 76.8	$ 14.6	$ -	$ -	$ 817.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 128.3	$ 231.0	$ 97.9	$ 269.0	$ 76.8	$ 14.6	$ -	$ -	$ 817.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	222.5	1,127.1	-	-	5,293.2	-	-	1,265.0	-	7,907.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	222.5	1,127.1	32,400.0	33,480.0	38,773.2	-	-	1,265.0	-	107,267.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ 3.0	$ 15.2	$ -	$ -	$ 67.5	$ -	$ -	$ 16.8	$ -	$ 102.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ 3.0	$ 15.2	$ 1,400.0	$ 1,500.0	$ 1,567.5	$ -	$ -	$ 16.8	$ -	$ 4,502.4
Surplus Sales													
Energy (mwh)	520,603.2	439,360.1	570,781.1	399,929.2	354,859.9	386,369.8	354,154.3	236,014.3	269,954.0	332,767.9	210,969.6	374,467.2	4,450,230.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,740.6	$ 5,904.4	$ 8,280.3	$ 5,484.0	$ 5,684.4	$ 6,126.1	$ 6,709.0	$ 5,220.1	$ 4,736.7	$ 5,345.1	$ 3,423.0	$ 6,293.7	$ 70,947.4
Transmission Costs ($ x 1000)	$ 520.6	$ 439.4	$ 570.8	$ 399.9	$ 354.9	$ 386.4	$ 354.2	$ 236.0	$ 270.0	$ 332.8	$ 211.0	$ 374.5	$ 4,450.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,219.9	$ 5,465.1	$ 7,709.6	$ 5,084.0	$ 5,329.5	$ 5,739.7	$ 6,354.8	$ 4,984.1	$ 4,466.8	$ 5,012.4	$ 3,212.0	$ 5,919.3	$ 66,497.2
Net Power Supply Costs ($ x 1000)	$ (725.0)	$ (834.6)	$ (1,425.0)	$ 439.8	$ 282.9	$ (131.9)	$ 3,857.8	$ 5,705.7	$ 4,283.7	$ 3,878.3	$ 5,339.5	$ 3,038.2	$ 23,709.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1975

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	925,537.1	990,529.0	1,140,458.8	1,114,561.3	1,199,990.7	1,240,561.4	1,062,433.1	952,298.6	739,800.8	749,208.8	668,160.8	991,753.1	11,775,292.5
Bridger													
Energy (mwh)	424,916.0	363,751.1	430,577.7	383,866.3	306,173.8	237,165.3	452,954.4	457,147.9	441,297.1	456,015.9	431,344.5	431,291.9	4,816,503.0
Cost ($ x 1000)	$ 5,416.6	$ 4,636.9	$ 5,488.8	$ 4,893.3	$ 3,903.0	$ 3,023.3	$ 5,774.0	$ 5,827.5	$ 5,625.4	$ 5,813.1	$ 5,498.6	$ 5,497.9	$ 61,398.5
Boardman													
Energy (mwh)	37,763.2	34,693.3	38,810.0	37,558.1	36,234.1	-	37,008.6	38,810.0	37,558.1	38,810.0	37,558.1	36,502.5	411,305.9
Cost ($ x 1000)	$ 500.2	$ 459.6	$ 514.1	$ 497.5	$ 480.0	$ -	$ 490.2	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 483.5	$ 5,448.3
Valmy													
Energy (mwh)	162,912.8	145,805.6	78,720.9	117,320.2	146,708.9	137,924.5	163,252.3	163,252.3	157,986.1	161,620.8	155,348.0	163,225.1	1,754,077.5
Cost ($ x 1000)	$ 2,394.9	$ 2,143.4	$ 1,157.2	$ 1,724.7	$ 2,156.7	$ 2,027.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,375.9	$ 2,283.7	$ 2,399.5	$ 25,785.7
Danskin													
Energy (mwh)	-	-	-	-	2.4	23.7	5.2	143.5	-	-	-	-	174.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ 0.7	$ 0.2	$ 4.9	$ -	$ -	$ -	$ -	$ 5.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.1	$ 265.1	$ 272.2	$ 276.9	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,224.3
Bennet Mt													
Energy (mwh)	$ 1,626.7	$ -	$ -	$ -	$ 1,680.6	$ 9,085.2	$ 3,848.7	$ 8,341.4	$ 439.0	$ 4.4	$ -	$ 3,189.9	$ 28,215.9
Cost ($ x 1000)	$ 47.5	$ -	$ -	$ -	$ 41.8	$ 240.6	$ 108.7	$ 245.0	$ 12.0	$ 0.1	$ -	$ 93.1	$ 788.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 47.5	$ -	$ -	$ -	$ 41.8	$ 240.6	$ 108.7	$ 245.0	$ 12.0	$ 0.1	$ -	$ 93.1	$ 788.9
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	186.3	-	-	-	-	-	-	-	-	-	-	-	186.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	186.3	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,546.3
Market Cost ($ x 1000)	$ 1.5	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1.5	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,401.5
Surplus Sales													
Energy (mwh)	384,231.2	537,671.1	698,511.9	739,841.3	643,391.1	495,144.2	363,157.6	326,924.2	281,347.9	420,058.0	251,451.2	442,371.8	5,584,102.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,329.1	$ 8,741.2	$ 11,847.4	$ 12,132.9	$ 10,633.2	$ 8,285.2	$ 7,956.4	$ 8,182.5	$ 5,493.8	$ 7,514.9	$ 4,483.6	$ 8,009.8	$ 100,610.1
Transmission Costs ($ x 1000)	$ 384.2	$ 537.7	$ 698.5	$ 739.8	$ 643.4	$ 495.1	$ 363.2	$ 326.9	$ 281.3	$ 420.1	$ 251.5	$ 442.4	$ 5,584.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,944.8	$ 8,203.5	$ 11,148.9	$ 11,393.1	$ 9,989.8	$ 7,790.1	$ 7,593.3	$ 7,855.6	$ 5,212.5	$ 7,094.8	$ 4,232.2	$ 7,567.4	$ 95,026.0
Net Power Supply Costs ($ x 1000)	$ 1,687.8	$ (706.9)	$ (3,716.8)	$ (4,013.2)	$ (3,136.4)	$ (833.5)	$ 2,951.7	$ 2,907.8	$ 3,509.4	$ 1,880.4	$ 4,312.0	$ 1,178.6	$ 6,021.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1976

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,097,401.2	1,103,940.9	1,213,465.3	946,800.9	1,044,577.0	1,104,481.3	870,480.9	889,824.9	768,240.8	534,192.5	555,840.6	846,673.0	10,975,918.9
Bridger													
Energy (mwh)	388,862.7	303,053.1	405,902.8	329,179.0	294,197.2	326,092.7	454,274.9	454,042.6	420,347.0	451,836.3	441,384.1	453,710.9	4,722,883.0
Cost ($ x 1000)	$ 4,957.0	$ 3,863.2	$ 5,174.3	$ 4,196.2	$ 3,750.3	$ 4,156.9	$ 5,790.9	$ 5,787.9	$ 5,358.4	$ 5,759.8	$ 5,626.5	$ 5,783.7	$ 60,205.1
Boardman													
Energy (mwh)	16,376.0	28,020.5	38,536.1	13,890.7	12,701.2	-	37,417.6	36,029.0	36,633.0	38,810.0	37,558.1	38,810.0	334,782.2
Cost ($ x 1000)	$ 216.9	$ 371.2	$ 510.5	$ 184.0	$ 168.2	$ -	$ 495.7	$ 477.3	$ 485.3	$ 514.1	$ 497.5	$ 514.1	$ 4,434.7
Valmy													
Energy (mwh)	158,885.1	141,936.7	79,196.9	103,858.0	135,808.6	142,660.7	162,816.5	162,792.2	156,372.8	161,083.6	157,986.1	163,252.3	1,726,649.3
Cost ($ x 1000)	$ 2,335.7	$ 2,086.5	$ 1,164.2	$ 1,526.8	$ 1,996.4	$ 2,097.2	$ 2,393.5	$ 2,393.1	$ 2,298.7	$ 2,368.0	$ 2,322.5	$ 2,399.9	$ 25,382.5
Danskin													
Energy (mwh)	-	-	3.1	-	13.3	-	28.8	817.4	177.9	-	-	-	1,040.5
Cost ($ x 1000)	$ -	$ -	$ 0.1	$ -	$ 0.4	$ -	$ 0.9	$ 26.7	$ 5.4	$ -	$ -	$ -	$ 33.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.1	$ 264.4	$ 272.4	$ 264.4	$ 272.9	$ 298.7	$ 269.8	$ 272.0	$ 264.4	$ 272.0	$ 3,251.9
Bennet Mt													
Energy (mwh)	$ -	$ -	$ 3,129.2	$ -	$ 5,708.3	$ 1,106.8	$ 7,059.4	$ 10,588.6	$ 2,093.0	$ 178.1	$ -	$ -	$ 29,863.5
Cost ($ x 1000)	$ -	$ -	$ 75.3	$ -	$ 134.4	$ 27.8	$ 188.8	$ 294.5	$ 54.3	$ 4.3	$ -	$ -	$ 779.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 75.3	$ -	$ 134.4	$ 27.8	$ 188.8	$ 294.5	$ 54.3	$ 4.3	$ -	$ -	$ 779.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	514.2	-	-	-	-	-	-	-	15.4	1,072.2	1,202.5	-	2,804.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	514.2	-	-	-	-	32,400.0	33,480.0	33,480.0	15.4	1,072.2	1,202.5	-	102,164.2
Market Cost ($ x 1000)	$ 6.9	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 11.6	$ 22.0	$ -	$ 40.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 6.9	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ 0.1	$ 11.6	$ 22.0	$ -	$ 4,440.7
Surplus Sales													
Energy (mwh)	493,328.1	579,843.4	750,177.9	480,264.1	445,606.0	444,725.7	175,733.3	261,025.3	288,146.8	201,570.8	153,011.1	318,855.6	4,592,288.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,939.1	$ 7,503.0	$ 12,167.7	$ 6,973.8	$ 7,354.2	$ 7,595.2	$ 3,708.6	$ 6,179.8	$ 5,079.7	$ 3,719.5	$ 2,714.1	$ 6,021.2	$ 76,955.9
Transmission Costs ($ x 1000)	$ 493.3	$ 579.8	$ 750.2	$ 480.3	$ 445.6	$ 444.7	$ 175.7	$ 261.0	$ 288.1	$ 201.6	$ 153.0	$ 318.9	$ 4,592.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,445.8	$ 6,923.2	$ 11,417.5	$ 6,493.6	$ 6,908.5	$ 7,150.5	$ 3,532.8	$ 5,918.8	$ 4,791.5	$ 3,518.0	$ 2,561.1	$ 5,702.3	$ 72,363.7
Net Power Supply Costs ($ x 1000)	$ 342.8	$ (345.5)	$ (4,221.2)	$ (322.2)	$ (586.8)	$ 795.7	$ 7,108.9	$ 4,832.7	$ 3,675.1	$ 5,411.9	$ 6,171.8	$ 3,267.4	$ 26,130.5

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1977

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	706,800.8	689,472.8	515,592.6	409,680.5	441,564.5	447,116.9	621,240.7	555,024.6	455,040.5	477,648.5	385,920.4	533,448.7	6,238,551.0
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	413,775.9	350,514.5	381,954.9	455,779.0	457,406.4	442,595.9	457,406.4	442,652.0	456,260.2	5,186,300.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,274.6	$ 4,468.2	$ 4,869.0	$ 5,810.1	$ 5,830.8	$ 5,642.0	$ 5,830.8	$ 5,642.7	$ 5,816.2	$ 66,112.5
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,421.2	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,009.7
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 495.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,537.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,452.8	158,247.3	154,465.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,474.3
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,697.2	$ 2,326.3	$ 2,270.7	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,276.6
Danskin													
Energy (mwh)	-	-	-	-	115.9	194.6	836.4	21.5	-	-	-	-	1,168.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.7	$ 11.9	$ 54.4	$ 1.5	$ -	$ -	$ -	$ -	$ 74.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 278.7	$ 276.3	$ 326.4	$ 273.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,292.8
Bennett Mt													
Energy (mwh)	$ -	$ -	$ 897.2	$ 659.9	$ 10,875.7	$ 15,046.4	$ 8,895.5	$ 3,330.3	$ 708.0	$ 75.0	$ -	$ 4,853.6	$ 45,341.6
Cost ($ x 1000)	$ -	$ -	$ 45.9	$ 32.3	$ 544.5	$ 802.5	$ 505.9	$ 197.0	$ 39.1	$ 3.9	$ -	$ 285.3	$ 2,456.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 45.9	$ 32.3	$ 544.5	$ 802.5	$ 505.9	$ 197.0	$ 39.1	$ 3.9	$ -	$ 285.3	$ 2,456.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	1,301.6	-	3,617.9	11,707.7	101,327.4	146,919.3	78,546.3	86,281.8	34,890.8	876.9	36,280.1	14,437.9	516,187.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	1,301.6	-	3,617.9	11,707.7	101,327.4	179,319.3	112,026.3	119,761.8	34,890.8	876.9	36,280.1	14,437.9	615,547.7
Market Cost ($ x 1000)	$ 51.2	$ -	$ 139.7	$ 418.7	$ 3,978.2	$ 6,011.2	$ 3,633.4	$ 3,940.5	$ 1,359.2	$ 32.6	$ 1,300.3	$ 526.5	$ 21,391.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 51.2	$ -	$ 139.7	$ 418.7	$ 3,978.2	$ 7,411.2	$ 5,133.4	$ 5,440.5	$ 1,359.2	$ 32.6	$ 1,300.3	$ 526.5	$ 25,791.4
Surplus Sales													
Energy (mwh)	198,860.4	288,014.3	105,890.3	75,370.1	52,666.9	16,081.4	11,015.5	11,057.6	33,046.2	152,467.3	19,436.4	27,472.1	991,378.5
Revenue Including Transmission Costs ($ x 1000)	$ 7,883.7	$ 10,264.1	$ 3,778.2	$ 2,412.3	$ 1,425.9	$ 313.0	$ 499.7	$ 419.7	$ 1,221.0	$ 5,593.9	$ 676.3	$ 987.8	$ 35,475.5
Transmission Costs ($ x 1000)	$ 198.9	$ 288.0	$ 105.9	$ 75.4	$ 52.7	$ 16.1	$ 11.0	$ 11.1	$ 33.0	$ 152.5	$ 19.4	$ 27.5	$ 991.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,684.8	$ 9,976.1	$ 3,672.3	$ 2,336.9	$ 1,373.2	$ 296.9	$ 488.7	$ 408.6	$ 1,187.9	$ 5,441.4	$ 656.8	$ 960.4	$ 34,484.1
Net Power Supply Costs ($ x 1000)	$ 1,383.1	$ (1,820.8)	$ 4,300.7	$ 5,847.8	$ 10,718.4	$ 15,332.8	$ 14,201.1	$ 14,247.1	$ 8,936.7	$ 3,611.8	$ 9,370.5	$ 8,853.6	$ 94,982.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1978

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	566,928.6	789,600.8	741,024.8	931,681.0	1,126,045.2	796,320.9	798,312.9	744,000.8	848,520.9	552,048.6	449,280.4	742,512.8	9,086,277.8
Bridger													
Energy (mwh)	455,512.1	405,958.6	457,406.4	399,434.2	336,753.6	359,050.0	457,406.4	455,345.0	442,645.1	457,406.4	442,652.0	457,406.4	5,126,977.0
Cost ($ x 1000)	$ 5,806.7	$ 5,175.0	$ 5,830.8	$ 5,091.8	$ 4,292.8	$ 4,577.0	$ 5,830.8	$ 5,804.5	$ 5,642.6	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,356.3
Boardman													
Energy (mwh)	38,810.0	34,948.8	38,810.0	35,018.9	35,459.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	413,403.4
Cost ($ x 1000)	$ 514.1	$ 462.9	$ 514.1	$ 463.9	$ 469.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,476.1
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,419.1	149,776.0	153,903.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,778,407.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,696.7	$ 2,201.8	$ 2,262.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,143.3
Danskin													
Energy (mwh)	-	27.0	-	-	90.7	444.1	30.5	105.0	-	-	-	-	697.3
Cost ($ x 1000)	$ -	$ 1.2	$ -	$ -	$ 3.8	$ 19.6	$ 1.4	$ 5.1	$ -	$ -	$ -	$ -	$ 31.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.0	$ 272.0	$ 264.4	$ 275.8	$ 284.0	$ 273.4	$ 277.1	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,249.5
Bennett Mt													
Energy (mwh)	$ 391.9	$ 1,564.9	$ 1,050.9	$ 698.8	$ 3,254.1	$ 8,584.7	$ 6,373.9	$ 3,816.2	$ -	$ -	$ -	$ 3,089.9	$ 28,825.3
Cost ($ x 1000)	$ 16.4	$ 60.8	$ 38.4	$ 24.4	$ 116.2	$ 326.6	$ 258.6	$ 161.1	$ -	$ -	$ -	$ 129.6	$ 1,132.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 16.4	$ 60.8	$ 38.4	$ 24.4	$ 116.2	$ 326.6	$ 258.6	$ 161.1	$ -	$ -	$ -	$ 129.6	$ 1,132.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	13,053.7	-	-	-	-	2,233.8	4,457.2	6,210.2	-	-	9,317.9	-	35,272.8
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	13,053.7	-	-	-	-	34,633.8	37,937.2	39,690.2	-	-	9,317.9	-	134,632.8
Market Cost ($ x 1000)	$ 388.7	$ -	$ -	$ -	$ -	$ 37.9	$ 126.1	$ 207.5	$ -	$ -	$ 250.3	$ -	$ 1,010.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 388.7	$ -	$ -	$ -	$ -	$ 1,437.9	$ 1,626.1	$ 1,707.5	$ -	$ -	$ 250.3	$ -	$ 5,410.6
Surplus Sales													
Energy (mwh)	69,238.0	382,445.8	327,858.2	568,787.5	603,979.4	190,921.1	112,298.6	118,470.2	390,977.1	225,915.5	55,834.3	221,480.9	3,268,207.0
Revenue Including Transmission Costs ($ x 1000)	$ 1,690.9	$ 8,527.0	$ 8,220.3	$ 11,565.0	$ 14,538.3	$ 5,057.1	$ 3,552.4	$ 4,010.9	$ 10,881.3	$ 5,740.6	$ 1,328.8	$ 6,022.6	$ 81,135.3
Transmission Costs ($ x 1000)	$ 69.2	$ 382.4	$ 327.9	$ 568.8	$ 604.0	$ 190.9	$ 112.3	$ 118.5	$ 391.0	$ 225.9	$ 55.8	$ 221.5	$ 3,268.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,621.7	$ 8,144.5	$ 7,892.5	$ 10,996.2	$ 13,934.3	$ 4,866.2	$ 3,440.1	$ 3,892.5	$ 10,490.3	$ 5,514.7	$ 1,273.0	$ 5,801.1	$ 77,867.1
Net Power Supply Costs ($ x 1000)	$ 7,776.1	$ (20.2)	$ (66.8)	$ (3,455.0)	$ (6,578.1)	$ 4,021.8	$ 7,462.9	$ 6,971.7	$ (1,763.3)	$ 3,502.1	$ 7,704.4	$ 3,345.2	$ 28,900.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1979

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	851,880.9	881,664.8	920,329.0	918,721.0	669,600.7	516,960.6	626,448.7	619,752.6	699,120.7	524,520.5	391,680.5	459,792.5	8,080,472.5
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	401,555.8	343,855.5	369,233.6	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,157,530.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,118.8	$ 4,383.3	$ 4,706.8	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,745.7
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,051.6	35,734.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	415,816.5
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 490.8	$ 473.4	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,508.1
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	114,314.2	155,536.9	153,544.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,782,704.4
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,680.5	$ 2,286.5	$ 2,257.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,206.5
Danskin													
Energy (mwh)	19.0	-	-	-	236.9	323.8	214.3	2.6	-	-	-	-	796.6
Cost ($ x 1000)	$ 1.1	$ -	$ -	$ -	$ 11.6	$ 16.8	$ 11.8	$ 0.2	$ -	$ -	$ -	$ -	$ 41.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 273.1	$ 256.8	$ 272.0	$ 264.4	$ 283.6	$ 281.2	$ 283.8	$ 272.2	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,259.9
Bennett Mt													
Energy (mwh)	1,791.2	40.5	66.2	284.9	9,032.9	14,200.2	6,738.4	4,510.1	-	3,021.5	-	1,009.4	40,695.4
Cost ($ x 1000)	$ 89.0	$ 1.9	$ 2.9	$ 11.8	$ 382.5	$ 640.6	$ 324.1	$ 225.7	$ -	$ 131.9	$ -	$ 50.2	$ 1,860.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 89.0	$ 1.9	$ 2.9	$ 11.8	$ 382.5	$ 640.6	$ 324.1	$ 225.7	$ -	$ 131.9	$ -	$ 50.2	$ 1,860.5
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	5.4	19,117.6	99,538.2	74,063.4	44,075.8	-	170.4	32,782.0	65,464.4	335,217.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	5.4	19,117.6	131,938.2	107,543.4	77,555.8	-	170.4	32,782.0	65,464.4	434,577.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ 0.1	$ 619.8	$ 3,331.2	$ 2,848.1	$ 1,695.2	$ -	$ 5.2	$ 1,015.4	$ 2,263.4	$ 11,778.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ 0.1	$ 619.8	$ 4,731.2	$ 4,348.1	$ 3,195.2	$ -	$ 5.2	$ 1,015.4	$ 2,263.4	$ 16,178.4
Surplus Sales													
Energy (mwh)	344,449.0	480,247.1	506,177.8	558,468.3	185,715.5	24,184.7	10,588.9	34,740.5	241,583.7	201,579.4	21,698.3	2,144.5	2,611,578.0
Revenue Including Transmission Costs ($ x 1000)	$ 11,127.6	$ 14,522.1	$ 14,890.1	$ 14,412.1	$ 4,736.7	$ 484.8	$ 352.5	$ 1,358.5	$ 7,871.1	$ 6,407.9	$ 625.0	$ 59.5	$ 76,848.0
Transmission Costs ($ x 1000)	$ 344.4	$ 480.2	$ 506.2	$ 558.5	$ 185.7	$ 24.2	$ 10.6	$ 34.7	$ 241.6	$ 201.6	$ 21.7	$ 2.1	$ 2,611.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,783.2	$ 14,041.9	$ 14,383.9	$ 13,853.6	$ 4,551.0	$ 460.7	$ 341.9	$ 1,323.7	$ 7,629.5	$ 6,206.3	$ 603.3	$ 57.4	$ 74,236.4
Net Power Supply Costs ($ x 1000)	$ (1,676.3)	$ (5,884.7)	$ (6,593.7)	$ (6,287.3)	$ 3,878.0	$ 12,156.4	$ 13,358.9	$ 11,114.1	$ 1,097.6	$ 2,947.5	$ 9,139.3	$ 11,273.0	$ 44,522.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1980

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	653,232.7	968,353.0	653,976.7	971,281.1	1,187,053.4	1,270,801.5	746,232.8	778,224.8	792,000.9	558,744.7	442,080.5	703,824.7	9,725,807.0
Bridger													
Energy (mwh)	452,613.0	411,573.9	457,202.9	398,041.4	336,260.1	331,204.3	454,733.0	455,807.8	441,815.3	457,406.4	442,652.0	457,406.4	5,096,716.0
Cost ($ x 1000)	$ 5,769.7	$ 5,246.5	$ 5,828.2	$ 5,074.0	$ 4,286.5	$ 4,222.0	$ 5,796.7	$ 5,810.4	$ 5,632.0	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 64,970.5
Boardman													
Energy (mwh)	38,772.9	35,054.2	38,810.0	36,578.9	37,028.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,600.3
Cost ($ x 1000)	$ 513.6	$ 464.3	$ 514.1	$ 484.5	$ 490.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,518.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	116,804.1	153,660.5	150,425.0	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,780,198.5
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,717.1	$ 2,258.9	$ 2,211.3	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,169.6
Danskin													
Energy (mwh)	-	-	-	-	-	10.5	22.2	61.4	-	-	-	-	94.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 0.9	$ 2.7	$ -	$ -	$ -	$ -	$ 4.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.8	$ 272.9	$ 274.7	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,222.4
Bennett Mt													
Energy (mwh)	$ 383.0	$ 25.9	$ -	$ 543.7	$ 4,937.8	$ 5,046.0	$ 5,586.3	$ 9,489.3	$ 259.3	$ -	$ -	$ -	$ 26,271.4
Cost ($ x 1000)	$ 14.3	$ 0.9	$ -	$ 17.0	$ 157.4	$ 171.3	$ 202.3	$ 357.4	$ 9.1	$ -	$ -	$ -	$ 929.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 14.3	$ 0.9	$ -	$ 17.0	$ 157.4	$ 171.3	$ 202.3	$ 357.4	$ 9.1	$ -	$ -	$ -	$ 929.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	3,012.4	-	-	-	-	-	16,537.4	2,555.3	-	-	10,831.3	-	32,936.4
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	3,012.4	-	-	-	-	32,400.0	50,017.4	36,035.3	-	-	10,831.3	-	132,296.4
Market Cost ($ x 1000)	$ 67.2	$ -	$ -	$ -	$ -	$ -	$ 470.1	$ 85.1	$ -	$ -	$ 270.9	$ -	$ 893.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 67.2	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,970.1	$ 1,585.1	$ -	$ -	$ 270.9	$ -	$ 5,293.3
Surplus Sales													
Energy (mwh)	142,555.7	565,353.1	239,555.8	609,784.8	671,540.1	627,871.3	68,829.4	155,131.5	333,886.4	232,611.5	50,147.7	179,702.9	3,876,970.0
Revenue Including Transmission Costs ($ x 1000)	$ 3,374.4	$ 12,572.4	$ 5,516.4	$ 11,457.1	$ 14,092.2	$ 12,760.7	$ 2,053.9	$ 4,951.9	$ 8,327.1	$ 5,457.5	$ 1,181.1	$ 4,329.9	$ 86,074.6
Transmission Costs ($ x 1000)	$ 142.6	$ 565.4	$ 239.6	$ 609.8	$ 671.5	$ 627.9	$ 68.8	$ 155.1	$ 333.9	$ 232.6	$ 50.1	$ 179.7	$ 3,877.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,231.9	$ 12,007.0	$ 5,276.9	$ 10,847.4	$ 13,420.6	$ 12,132.8	$ 1,985.0	$ 4,796.7	$ 7,993.2	$ 5,224.9	$ 1,130.9	$ 4,150.2	$ 82,197.6
Net Power Supply Costs ($ x 1000)	$ 5,804.8	$ (3,870.8)	$ 2,507.9	$ (3,290.4)	$ (5,955.4)	$ (3,863.3)	$ 9,171.0	$ 6,144.9	$ 732.3	$ 3,791.9	$ 7,867.0	$ 4,866.6	$ 23,906.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1981

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	881,640.9	944,161.0	575,112.6	589,680.7	706,800.7	793,441.0	662,904.7	656,952.7	718,560.8	520,800.6	384,480.4	611,568.7	8,046,105.0
Bridger													
Energy (mwh)	453,621.7	410,944.6	456,366.6	407,808.1	337,420.8	368,939.8	456,903.5	457,406.4	442,652.0	457,406.4	442,652.0	457,126.1	5,149,248.0
Cost ($ x 1000)	$ 5,782.6	$ 5,238.5	$ 5,817.5	$ 5,198.5	$ 4,301.3	$ 4,703.1	$ 5,824.4	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,827.2	$ 65,640.1
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,804.9	37,234.6	31,968.3	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	412,228.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.0	$ 493.2	$ 423.5	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,460.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,051.9	156,678.2	156,333.8	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,789,372.9
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,720.7	$ 2,303.2	$ 2,298.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,304.5
Danskin													
Energy (mwh)	-	1.1	19.7	34.3	39.5	217.9	182.4	69.1	-	-	-	-	564.0
Cost ($ x 1000)	$ -	$ 0.1	$ 0.9	$ 1.6	$ 1.9	$ 10.9	$ 9.7	$ 3.8	$ -	$ -	$ -	$ -	$ 28.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.9	$ 272.9	$ 266.0	$ 273.9	$ 275.3	$ 281.7	$ 275.8	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,247.2
Bennett Mt													
Energy (mwh)	2,154.4	1,564.9	2,800.9	3,228.1	6,518.7	13,300.5	5,076.2	4,449.9	-	773.6	-	-	39,867.2
Cost ($ x 1000)	$ 102.7	$ 69.1	$ 116.2	$ 128.3	$ 264.8	$ 575.4	$ 234.2	$ 213.5	$ -	$ 32.4	$ -	$ -	$ 1,736.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 102.7	$ 69.1	$ 116.2	$ 128.3	$ 264.8	$ 575.4	$ 234.2	$ 213.5	$ -	$ 32.4	$ -	$ -	$ 1,736.5
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	1,429.0	164.0	8,842.2	647.6	52,463.6	27,743.4	-	210.3	37,182.7	2,163.8	130,846.4
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	1,429.0	164.0	8,842.2	33,047.6	85,943.6	61,223.4	-	210.3	37,182.7	2,163.8	230,206.4
Market Cost ($ x 1000)	$ -	$ -	$ 38.4	$ 2.4	$ 234.0	$ 18.1	$ 1,899.8	$ 1,029.3	$ -	$ 6.3	$ 1,106.6	$ 67.1	$ 4,402.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ 38.4	$ 2.4	$ 234.0	$ 1,418.1	$ 3,399.8	$ 2,529.3	$ -	$ 6.3	$ 1,106.6	$ 67.1	$ 8,802.0
Surplus Sales													
Energy (mwh)	370,768.6	542,071.7	164,099.9	241,737.1	200,869.0	203,264.5	23,248.0	55,614.5	261,023.6	195,651.4	18,899.0	89,330.3	2,366,578.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,600.2	$ 13,262.9	$ 4,475.4	$ 5,778.1	$ 5,014.7	$ 5,918.3	$ 747.1	$ 2,203.9	$ 8,082.2	$ 5,871.9	$ 533.0	$ 2,791.7	$ 65,279.5
Transmission Costs ($ x 1000)	$ 370.8	$ 542.1	$ 164.1	$ 241.7	$ 200.9	$ 203.3	$ 23.2	$ 55.6	$ 261.0	$ 195.7	$ 18.9	$ 89.3	$ 2,366.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,229.5	$ 12,720.8	$ 4,311.3	$ 5,536.4	$ 4,813.9	$ 5,715.1	$ 723.8	$ 2,148.3	$ 7,821.2	$ 5,676.2	$ 514.1	$ 2,702.4	$ 62,912.9
Net Power Supply Costs ($ x 1000)	$ (1,158.2)	$ (4,524.4)	$ 3,618.2	$ 2,272.7	$ 2,986.7	$ 3,555.0	$ 11,930.2	$ 9,615.1	$ 905.9	$ 3,379.2	$ 9,319.6	$ 6,377.9	$ 48,278.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1982

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	641,004.5	1,010,689.1	1,124,185.2	930,961.0	1,140,181.3	1,286,641.4	1,223,881.3	891,312.8	797,781.3	800,544.8	702,720.8	1,039,369.0	11,589,272.4
Bridger													
Energy (mwh)	411,294.2	245,917.9	377,784.2	346,837.4	246,580.4	168,185.8	447,793.3	453,739.6	437,804.7	455,599.9	438,880.6	453,541.8	4,483,958.0
Cost ($ x 1000)	$ 5,243.0	$ 3,134.8	$ 4,815.8	$ 4,421.3	$ 3,143.3	$ 2,144.0	$ 5,708.3	$ 5,784.1	$ 5,580.9	$ 5,807.8	$ 5,594.6	$ 5,781.5	$ 57,159.4
Boardman													
Energy (mwh)	30,880.2	5,000.1	26,638.7	22,385.3	3,590.2	-	37,484.8	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	317,525.4
Cost ($ x 1000)	$ 409.1	$ 66.2	$ 352.9	$ 296.5	$ 47.6	$ -	$ 496.5	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,206.1
Valmy													
Energy (mwh)	156,710.3	126,458.4	72,749.2	107,756.2	128,674.7	116,256.9	159,197.2	158,838.1	157,539.2	161,795.7	156,726.4	161,994.1	1,664,696.3
Cost ($ x 1000)	$ 2,303.7	$ 1,859.0	$ 1,069.4	$ 1,584.1	$ 1,891.6	$ 1,709.0	$ 2,340.3	$ 2,335.0	$ 2,315.9	$ 2,378.5	$ 2,303.9	$ 2,381.4	$ 24,471.7
Danskin													
Energy (mwh)	0.3	-	-	-	5.4	31.0	5.4	268.4	-	-	-	-	310.4
Cost ($ x 1000)	$ 0.0	$ -	$ -	$ -	$ 0.1	$ 0.9	$ 0.2	$ 8.4	$ -	$ -	$ -	$ -	$ 9.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.1	$ 265.3	$ 272.2	$ 280.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,228.0
Bennet Mt													
Energy (mwh)	$ 1,859.7	$ -	$ 695.5	$ -	$ 4,254.4	$ 6,438.5	$ 7,044.4	$ 9,217.4	$ 26.6	$ 573.8	$ -	$ -	$ 30,110.4
Cost ($ x 1000)	$ 49.4	$ -	$ 16.1	$ -	$ 96.2	$ 155.1	$ 181.0	$ 246.3	$ 0.7	$ 13.4	$ -	$ -	$ 758.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 49.4	$ -	$ 16.1	$ -	$ 96.2	$ 155.1	$ 181.0	$ 246.3	$ 0.7	$ 13.4	$ -	$ -	$ 758.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	19,579.1	-	-	-	-	-	-	1,032.2	-	-	-	-	20,611.3
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	19,579.1	-	-	-	-	32,400.0	33,480.0	34,512.2	-	-	-	-	119,971.3
Market Cost ($ x 1000)	$ 217.0	$ -	$ -	$ -	$ -	$ -	$ -	$ 15.4	$ -	$ -	$ -	$ -	$ 232.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 217.0	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,515.4	$ -	$ -	$ -	$ -	$ 4,632.4
Surplus Sales													
Energy (mwh)	92,617.6	390,957.6	611,997.2	494,475.4	475,886.6	447,937.7	519,061.7	260,149.0	334,976.8	471,722.3	294,925.6	510,124.3	4,904,832.0
Revenue Including Transmission Costs ($ x 1000)	$ 1,564.7	$ 5,408.9	$ 9,434.2	$ 7,271.8	$ 7,339.8	$ 6,671.5	$ 9,903.8	$ 5,946.7	$ 5,928.3	$ 7,790.4	$ 4,871.3	$ 8,861.2	$ 80,992.6
Transmission Costs ($ x 1000)	$ 92.6	$ 391.0	$ 612.0	$ 494.5	$ 475.9	$ 447.9	$ 519.1	$ 260.1	$ 335.0	$ 471.7	$ 294.9	$ 510.1	$ 4,904.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,472.1	$ 5,017.9	$ 8,822.2	$ 6,777.3	$ 6,863.9	$ 6,223.5	$ 9,384.8	$ 5,686.5	$ 5,593.3	$ 7,318.7	$ 4,576.4	$ 8,351.1	$ 76,087.8
Net Power Supply Costs ($ x 1000)	$ 7,022.0	$ 298.9	$ (2,296.0)	$ (211.0)	$ (1,413.1)	$ (550.2)	$ 1,113.4	$ 4,988.8	$ 3,066.1	$ 1,667.0	$ 4,084.1	$ 597.9	$ 18,367.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1983

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,304,860.0	1,051,009.1	1,145,761.3	1,091,521.2	1,211,605.3	1,216,801.3	1,214,209.5	1,026,721.1	736,560.8	828,072.9	782,640.8	1,077,313.1	12,687,075.9
Bridger													
Energy (mwh)	347,948.2	272,416.2	406,491.0	339,703.1	298,822.6	269,643.5	453,585.1	455,221.2	440,416.0	454,779.5	435,940.4	454,876.3	4,629,843.0
Cost ($ x 1000)	$ 4,435.5	$ 3,472.6	$ 5,181.8	$ 4,330.4	$ 3,809.2	$ 3,437.3	$ 5,782.1	$ 5,802.9	$ 5,614.2	$ 5,797.3	$ 5,557.2	$ 5,798.5	$ 59,019.0
Boardman													
Energy (mwh)	14,874.1	9,185.5	37,659.0	23,362.2	21,395.4	-	38,810.0	38,606.9	37,558.1	38,810.0	37,558.1	38,810.0	336,629.3
Cost ($ x 1000)	$ 197.0	$ 121.7	$ 498.8	$ 309.5	$ 283.4	$ -	$ 514.1	$ 511.4	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,459.1
Valmy													
Energy (mwh)	161,257.2	133,769.3	78,902.8	107,708.2	144,919.3	138,951.2	163,188.0	161,773.5	157,493.7	162,914.9	156,795.5	163,252.3	1,730,925.8
Cost ($ x 1000)	$ 2,370.5	$ 1,966.5	$ 1,159.9	$ 1,583.4	$ 2,130.4	$ 2,042.6	$ 2,398.9	$ 2,378.1	$ 2,315.2	$ 2,394.9	$ 2,305.0	$ 2,399.9	$ 25,445.3
Danskin													
Energy (mwh)	-	-	-	-	-	93.6	11.1	8.5	-	-	-	-	113.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.8	$ 0.4	$ 0.3	$ -	$ -	$ -	$ -	$ 3.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 267.2	$ 272.4	$ 272.3	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,221.8
Bennet Mt													
Energy (mwh)	$ 576.2	$ -	$ 13.6	$ -	$ 1,976.8	$ 7,241.0	$ 10,188.8	$ 7,167.9	$ 971.7	$ -	$ -	$ -	$ 28,136.0
Cost ($ x 1000)	$ 16.2	$ -	$ 0.3	$ -	$ 47.3	$ 184.5	$ 276.9	$ 202.6	$ 25.6	$ -	$ -	$ -	$ 753.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 16.2	$ -	$ 0.3	$ -	$ 47.3	$ 184.5	$ 276.9	$ 202.6	$ 25.6	$ -	$ -	$ -	$ 753.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Surplus Sales													
Energy (mwh)	660,804.6	469,272.5	678,772.3	648,830.1	631,319.6	503,114.6	523,647.6	396,429.7	277,267.1	498,975.3	371,974.8	550,661.4	6,211,070.0
Revenue Including Transmission Costs ($ x 1000)	$ 10,258.2	$ 6,616.2	$ 11,027.8	$ 9,662.8	$ 10,160.8	$ 8,053.8	$ 10,848.9	$ 8,911.6	$ 5,441.6	$ 8,599.7	$ 6,445.5	$ 10,249.2	$ 106,276.0
Transmission Costs ($ x 1000)	$ 660.8	$ 469.3	$ 678.8	$ 648.8	$ 631.3	$ 503.1	$ 523.6	$ 396.4	$ 277.3	$ 499.0	$ 372.0	$ 550.7	$ 6,211.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,597.4	$ 6,146.9	$ 10,349.0	$ 9,014.0	$ 9,529.4	$ 7,550.7	$ 10,325.2	$ 8,515.1	$ 5,164.3	$ 8,100.8	$ 6,073.5	$ 9,698.5	$ 100,064.9
Net Power Supply Costs ($ x 1000)	$ (2,306.1)	$ (329.4)	$ (3,236.2)	$ (2,526.4)	$ (2,987.1)	$ (219.0)	$ 419.1	$ 2,152.2	$ 3,552.7	$ 877.6	$ 2,550.5	$ (714.0)	$ (2,766.2)

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1984

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,261,825.3	1,128,878.7	1,178,497.1	1,135,441.1	1,198,585.3	1,177,201.4	1,122,697.2	1,051,273.1	758,160.8	764,088.8	714,240.8	1,002,913.1	12,493,803.4
Bridger													
Energy (mwh)	423,492.2	333,744.7	428,138.9	379,584.4	305,909.5	321,519.7	455,127.6	452,072.7	439,095.0	456,353.0	439,728.5	455,716.7	4,890,483.0
Cost ($ x 1000)	$ 5,398.5	$ 4,254.4	$ 5,457.7	$ 4,838.8	$ 3,899.6	$ 4,098.6	$ 5,801.8	$ 5,762.8	$ 5,597.4	$ 5,817.4	$ 5,605.4	$ 5,809.3	$ 62,341.5
Boardman													
Energy (mwh)	36,850.5	31,515.9	38,332.9	35,539.4	31,451.7	-	37,651.4	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	402,887.9
Cost ($ x 1000)	$ 488.1	$ 417.5	$ 507.8	$ 470.8	$ 416.6	$ -	$ 498.7	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,336.8
Valmy													
Energy (mwh)	163,252.3	146,518.8	78,624.0	115,506.8	143,736.8	141,738.8	163,252.3	160,542.3	157,986.1	163,252.3	155,346.4	163,252.3	1,753,009.2
Cost ($ x 1000)	$ 2,399.9	$ 2,153.9	$ 1,155.8	$ 1,698.0	$ 2,113.0	$ 2,083.6	$ 2,399.9	$ 2,360.0	$ 2,322.5	$ 2,399.9	$ 2,283.7	$ 2,399.9	$ 25,770.0
Danskin													
Energy (mwh)	1.9	-	-	-	2.9	48.6	33.2	33.1	257.2	-	-	-	377.0
Cost ($ x 1000)	$ 0.1	$ -	$ -	$ -	$ 0.1	$ 1.6	$ 1.1	$ 1.2	$ 8.5	$ -	$ -	$ -	$ 12.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.1	$ 256.8	$ 272.0	$ 264.4	$ 272.1	$ 266.0	$ 273.1	$ 273.2	$ 272.9	$ 272.0	$ 264.4	$ 272.0	$ 3,231.0
Bennet Mt													
Energy (mwh)	$ 3,089.9	$ 1.7	$ 2,767.6	$ -	$ 2,460.6	$ 5,381.6	$ 2,427.3	$ 6,262.8	$ 1,626.4	$ -	$ 202.9	$ -	$ 24,220.8
Cost ($ x 1000)	$ 93.2	$ 0.0	$ 72.7	$ -	$ 63.2	$ 147.3	$ 70.8	$ 190.1	$ 46.1	$ -	$ 5.6	$ -	$ 689.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 93.2	$ 0.0	$ 72.7	$ -	$ 63.2	$ 147.3	$ 70.8	$ 190.1	$ 46.1	$ -	$ 5.6	$ -	$ 689.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Surplus Sales													
Energy (mwh)	719,801.6	643,551.9	736,305.1	752,607.0	634,747.3	516,274.3	424,844.4	415,924.4	298,950.4	436,902.2	306,116.4	477,101.5	6,363,127.0
Revenue Including Transmission Costs ($ x 1000)	$ 13,046.4	$ 9,942.3	$ 12,917.0	$ 11,926.3	$ 10,891.1	$ 8,962.8	$ 9,540.9	$ 9,624.0	$ 5,883.2	$ 8,360.3	$ 5,574.0	$ 9,741.3	$ 116,409.5
Transmission Costs ($ x 1000)	$ 719.8	$ 643.6	$ 736.3	$ 752.6	$ 634.7	$ 516.3	$ 424.8	$ 415.9	$ 299.0	$ 436.9	$ 306.1	$ 477.1	$ 6,363.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,326.6	$ 9,298.7	$ 12,180.6	$ 11,173.7	$ 10,256.4	$ 8,446.5	$ 9,116.1	$ 9,208.0	$ 5,584.2	$ 7,923.4	$ 5,267.9	$ 9,264.2	$ 110,046.4
Net Power Supply Costs ($ x 1000)	$ (3,674.8)	$ (2,216.1)	$ (4,714.7)	$ (3,901.8)	$ (3,491.9)	$ (451.0)	$ 1,428.3	$ 1,392.2	$ 3,152.1	$ 1,080.0	$ 3,388.7	$ (269.0)	$ (8,278.0)

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1985

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,110,049.2	996,577.0	953,809.1	1,141,201.1	961,621.0	607,680.7	697,872.7	831,048.8	766,440.8	573,624.6	451,440.5	597,432.6	9,688,799.1
Bridger													
Energy (mwh)	449,319.5	399,091.4	457,406.4	399,254.0	342,645.9	361,903.1	456,435.9	457,406.4	442,359.1	457,397.5	442,503.8	457,268.2	5,122,992.0
Cost ($ x 1000)	$ 5,727.7	$ 5,087.4	$ 5,830.8	$ 5,089.5	$ 4,367.9	$ 4,613.4	$ 5,818.4	$ 5,830.8	$ 5,639.0	$ 5,830.7	$ 5,640.8	$ 5,829.0	$ 65,305.5
Boardman													
Energy (mwh)	38,476.5	34,997.0	38,810.0	37,016.9	37,193.2	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,849.8
Cost ($ x 1000)	$ 509.7	$ 463.6	$ 514.1	$ 490.3	$ 492.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,521.8
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,091.5	156,829.3	147,118.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,778,348.4
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,691.9	$ 2,305.5	$ 2,162.7	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,142.4
Danskin													
Energy (mwh)	-	-	416.8	128.2	-	125.1	116.7	288.3	-	-	-	-	1,075.1
Cost ($ x 1000)	$ -	$ -	$ 15.8	$ 4.7	$ -	$ 4.9	$ 4.9	$ 12.6	$ -	$ -	$ -	$ -	$ 43.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 287.8	$ 269.1	$ 272.0	$ 269.3	$ 276.9	$ 284.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,261.4
Bennett Mt													
Energy (mwh)	$ 366.9	$ 165.7	$ 6,630.3	$ 1,861.0	$ 568.3	$ 8,773.0	$ 6,394.0	$ 7,280.2	$ 246.0	$ -	$ -	$ -	$ 32,285.4
Cost ($ x 1000)	$ 13.7	$ 5.7	$ 216.1	$ 58.1	$ 18.1	$ 298.1	$ 231.7	$ 274.4	$ 8.7	$ -	$ -	$ -	$ 1,124.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 13.7	$ 5.7	$ 216.1	$ 58.1	$ 18.1	$ 298.1	$ 231.7	$ 274.4	$ 8.7	$ -	$ -	$ -	$ 1,124.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	49,290.1	29,450.4	442.1	-	-	8,449.4	2,947.0	90,579.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	81,690.1	62,930.4	33,922.1	-	-	8,449.4	2,947.0	189,939.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,273.4	$ 861.3	$ 14.4	$ -	$ -	$ 206.0	$ 84.9	$ 2,439.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,673.4	$ 2,361.3	$ 1,514.4	$ -	$ -	$ 206.0	$ 84.9	$ 6,839.9
Surplus Sales													
Energy (mwh)	592,753.7	581,176.8	546,638.8	781,088.3	451,458.2	45,274.6	35,987.4	205,458.8	308,856.9	247,482.5	56,977.5	76,119.6	3,929,273.0
Revenue Including Transmission Costs ($ x 1000)	$ 13,149.6	$ 11,449.8	$ 12,983.9	$ 15,156.8	$ 9,640.4	$ 826.0	$ 1,007.0	$ 6,386.2	$ 7,957.1	$ 5,838.0	$ 1,330.2	$ 1,835.4	$ 87,560.3
Transmission Costs ($ x 1000)	$ 592.8	$ 581.2	$ 546.6	$ 781.1	$ 451.5	$ 45.3	$ 36.0	$ 205.5	$ 308.9	$ 247.5	$ 57.0	$ 76.1	$ 3,929.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,556.8	$ 10,868.6	$ 12,437.3	$ 14,375.7	$ 9,188.9	$ 780.7	$ 971.0	$ 6,180.7	$ 7,648.2	$ 5,590.5	$ 1,273.3	$ 1,759.3	$ 83,631.0
Net Power Supply Costs ($ x 1000)	$ (3,633.8)	$ (2,887.4)	$ (4,417.9)	$ (6,776.8)	$ (1,732.8)	$ 9,236.2	$ 10,631.2	$ 4,637.4	$ 1,083.7	$ 3,426.2	$ 7,658.0	$ 7,340.6	$ 24,564.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1986

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,061,121.9	1,048,993.1	1,182,961.4	1,158,481.3	1,243,225.4	1,231,201.4	955,297.1	840,720.9	755,280.9	718,704.7	609,840.7	880,152.9	11,685,981.4
Bridger													
Energy (mwh)	422,838.0	332,355.3	427,836.0	365,632.3	304,575.3	258,954.7	455,996.7	454,901.5	441,915.9	457,406.4	442,480.1	454,963.1	4,819,855.0
Cost ($ x 1000)	$ 5,390.1	$ 4,236.7	$ 5,453.9	$ 4,660.9	$ 3,882.6	$ 3,301.0	$ 5,812.8	$ 5,798.9	$ 5,633.3	$ 5,830.8	$ 5,640.5	$ 5,799.7	$ 61,441.2
Boardman													
Energy (mwh)	36,582.9	22,364.7	38,110.0	37,176.8	33,788.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	398,379.3
Cost ($ x 1000)	$ 484.6	$ 296.3	$ 504.8	$ 492.5	$ 447.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,277.1
Valmy													
Energy (mwh)	162,230.3	144,530.1	78,982.0	113,527.4	148,539.1	142,551.7	163,252.3	162,811.2	157,986.1	163,252.3	157,986.1	163,252.3	1,758,901.1
Cost ($ x 1000)	$ 2,384.9	$ 2,124.7	$ 1,161.1	$ 1,668.9	$ 2,183.6	$ 2,095.6	$ 2,399.9	$ 2,393.4	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,856.6
Danskin													
Energy (mwh)	-	-	-	-	5.6	59.7	117.8	55.3	-	-	-	-	238.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.2	$ 2.0	$ 4.1	$ 2.0	$ -	$ -	$ -	$ -	$ 8.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.2	$ 266.4	$ 276.1	$ 274.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,226.6
Bennet Mt													
Energy (mwh)	$ 1,843.9	$ -	$ 79.2	$ 133.7	$ 3,656.3	$ 7,279.1	$ 6,516.3	$ 8,505.4	$ -	$ 38.8	$ 130.9	$ -	$ 28,183.4
Cost ($ x 1000)	$ 56.7	$ -	$ 2.1	$ 3.4	$ 95.8	$ 203.2	$ 194.0	$ 263.4	$ -	$ 1.0	$ 3.7	$ -	$ 823.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 56.7	$ -	$ 2.1	$ 3.4	$ 95.8	$ 203.2	$ 194.0	$ 263.4	$ -	$ 1.0	$ 3.7	$ -	$ 823.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	201.4	-	-	80.3	-	281.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,681.4	-	-	80.3	-	99,641.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6.2	$ -	$ -	$ 1.8	$ -	$ 7.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,506.2	$ -	$ -	$ 1.8	$ -	$ 4,407.9
Surplus Sales													
Energy (mwh)	515,906.0	551,135.4	737,913.1	761,487.0	686,390.8	510,430.5	263,645.5	212,936.3	297,007.7	392,610.4	207,115.9	353,587.8	5,490,166.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,617.9	$ 8,599.8	$ 12,835.6	$ 12,243.6	$ 11,780.9	$ 8,642.6	$ 6,282.6	$ 5,676.4	$ 6,285.5	$ 7,777.6	$ 4,009.3	$ 7,280.2	$ 101,032.1
Transmission Costs ($ x 1000)	$ 515.9	$ 551.1	$ 737.9	$ 761.5	$ 686.4	$ 510.4	$ 263.6	$ 212.9	$ 297.0	$ 392.6	$ 207.1	$ 353.6	$ 5,490.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,102.0	$ 8,048.6	$ 12,097.7	$ 11,482.2	$ 11,094.5	$ 8,132.2	$ 6,019.0	$ 5,463.5	$ 5,988.5	$ 7,385.0	$ 3,802.1	$ 6,926.6	$ 95,541.9
Net Power Supply Costs ($ x 1000)	$ (513.7)	$ (1,134.2)	$ (4,703.8)	$ (4,392.1)	$ (4,212.8)	$ (866.0)	$ 4,677.9	$ 5,286.4	$ 2,729.2	$ 1,632.8	$ 4,928.2	$ 2,059.0	$ 5,490.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1987

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	982,825.0	774,144.9	761,112.9	516,960.5	571,392.6	516,240.6	624,216.7	601,152.7	666,720.6	497,736.5	391,680.4	459,792.5	7,363,976.0
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	411,704.7	345,705.2	369,261.6	457,406.4	457,406.4	442,652.0	457,406.4	442,357.2	455,965.0	5,167,820.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,248.2	$ 4,406.9	$ 4,707.2	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,639.0	$ 5,812.4	$ 65,876.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,381.9	36,818.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,231.1
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 495.2	$ 487.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,526.8
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,333.3	155,194.6	154,126.3	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,785,963.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,724.8	$ 2,281.4	$ 2,265.7	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,254.4
Danskin													
Energy (mwh)	-	-	-	-	245.3	209.1	107.3	205.8	-	-	-	3.2	770.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 11.9	$ 10.8	$ 5.9	$ 11.7	$ -	$ -	$ -	$ 0.2	$ 40.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 283.9	$ 275.2	$ 277.9	$ 283.7	$ 264.4	$ 272.0	$ 264.4	$ 272.2	$ 3,258.8
Bennett Mt													
Energy (mwh)	-	812.2	96.9	31.0	6,940.3	10,954.0	5,014.3	3,509.2	-	1,348.9	-	6,429.3	35,136.2
Cost ($ x 1000)	$ -	$ 37.0	$ 4.1	$ 1.3	$ 290.7	$ 488.8	$ 238.6	$ 173.7	$ -	$ 58.2	$ -	$ 316.2	$ 1,608.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 37.0	$ 4.1	$ 1.3	$ 290.7	$ 488.8	$ 238.6	$ 173.7	$ -	$ 58.2	$ -	$ 316.2	$ 1,608.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	953.2	43,164.6	102,775.4	77,108.7	53,975.8	78.0	424.7	32,746.3	64,713.8	375,940.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	953.2	43,164.6	135,175.4	110,588.7	87,455.8	78.0	424.7	32,746.3	64,713.8	475,300.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ 25.7	$ 1,390.1	$ 3,439.6	$ 2,959.5	$ 2,122.2	$ 2.7	$ 12.9	$ 1,011.9	$ 1,969.9	$ 12,934.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ 25.7	$ 1,390.1	$ 4,839.6	$ 4,459.5	$ 3,622.2	$ 2.7	$ 12.9	$ 1,011.9	$ 1,969.9	$ 17,334.3
Surplus Sales													
Energy (mwh)	473,583.1	373,498.6	346,992.3	170,900.1	112,061.8	23,951.2	9,571.1	25,242.8	209,261.6	173,377.0	21,367.9	5,375.6	1,945,183.0
Revenue Including Transmission Costs ($ x 1000)	$ 15,179.8	$ 11,243.4	$ 10,472.1	$ 4,491.3	$ 2,704.9	$ 451.1	$ 309.3	$ 986.5	$ 6,781.6	$ 5,316.3	$ 604.9	$ 152.7	$ 58,694.1
Transmission Costs ($ x 1000)	$ 473.6	$ 373.5	$ 347.0	$ 170.9	$ 112.1	$ 24.0	$ 9.6	$ 25.2	$ 209.3	$ 173.4	$ 21.4	$ 5.4	$ 1,945.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,706.2	$ 10,869.9	$ 10,125.1	$ 4,320.4	$ 2,592.9	$ 427.2	$ 299.8	$ 961.3	$ 6,572.3	$ 5,143.0	$ 583.5	$ 147.4	$ 56,748.9
Net Power Supply Costs ($ x 1000)	$ (5,689.4)	$ (2,677.6)	$ (2,333.6)	$ 3,439.2	$ 6,547.8	$ 12,149.3	$ 13,421.0	$ 11,863.0	$ 2,157.5	$ 3,944.9	$ 9,151.7	$ 11,137.3	$ 63,111.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1988

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	452,928.5	509,640.6	497,520.5	531,960.6	508,320.6	621,240.7	555,024.6	428,400.5	437,472.5	388,080.4	447,144.5	5,868,774.1
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	413,847.6	346,153.0	370,164.9	456,895.2	457,406.4	442,652.0	457,406.4	442,266.9	457,177.2	5,171,924.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,275.5	$ 4,412.6	$ 4,718.7	$ 5,824.3	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,637.8	$ 5,827.9	$ 65,929.2
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,120.2	37,415.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,566.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 491.7	$ 495.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,531.3
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,256.6	155,854.5	155,034.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,785,455.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,694.3	$ 2,291.1	$ 2,279.1	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,246.9
Danskin													
Energy (mwh)	-	-	-	-	121.2	160.7	404.2	21.1	-	-	-	-	707.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.7	$ 9.5	$ 25.3	$ 1.4	$ -	$ -	$ -	$ -	$ 42.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 278.7	$ 273.9	$ 297.3	$ 273.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,261.2
Bennett Mt													
Energy (mwh)	$ 146.4	$ 769.6	$ 1,377.8	$ -	$ 10,911.3	$ 12,230.1	$ 8,176.6	$ 3,384.6	$ -	$ -	$ 1,619.2	$ 8,036.4	$ 46,652.0
Cost ($ x 1000)	$ 8.3	$ 40.3	$ 67.7	$ -	$ 525.1	$ 626.9	$ 447.0	$ 192.4	$ -	$ -	$ 83.9	$ 454.0	$ 2,445.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 8.3	$ 40.3	$ 67.7	$ -	$ 525.1	$ 626.9	$ 447.0	$ 192.4	$ -	$ -	$ 83.9	$ 454.0	$ 2,445.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	36,895.7	4,853.8	3,791.7	1,709.4	54,366.7	106,772.9	77,792.0	86,256.4	48,719.7	1,506.6	34,141.1	72,555.6	529,361.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	36,895.7	4,853.8	3,791.7	1,709.4	54,366.7	139,172.9	111,272.0	119,736.4	48,719.7	1,506.6	34,141.1	72,555.6	628,721.6
Market Cost ($ x 1000)	$ 1,550.3	$ 201.1	$ 142.3	$ 69.7	$ 2,054.1	$ 4,158.0	$ 3,479.0	$ 3,812.3	$ 1,902.0	$ 53.5	$ 1,187.3	$ 2,542.2	$ 21,151.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,550.3	$ 201.1	$ 142.3	$ 69.7	$ 2,054.1	$ 5,558.0	$ 4,979.0	$ 5,312.3	$ 1,902.0	$ 53.5	$ 1,187.3	$ 2,542.2	$ 25,551.9
Surplus Sales													
Energy (mwh)	18,840.8	57,093.5	100,592.7	151,989.6	89,383.6	23,068.1	10,226.4	11,086.0	19,583.1	112,846.0	20,691.6	3,385.5	618,786.8
Revenue Including Transmission Costs ($ x 1000)	$ 476.5	$ 1,871.5	$ 3,397.8	$ 4,676.8	$ 2,545.9	$ 498.5	$ 423.7	$ 405.5	$ 704.7	$ 3,824.8	$ 635.1	$ 100.2	$ 19,561.2
Transmission Costs ($ x 1000)	$ 18.8	$ 57.1	$ 100.6	$ 152.0	$ 89.4	$ 23.1	$ 10.2	$ 11.1	$ 19.6	$ 112.8	$ 20.7	$ 3.4	$ 618.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 457.7	$ 1,814.4	$ 3,297.2	$ 4,524.8	$ 2,456.6	$ 475.5	$ 413.5	$ 394.4	$ 685.2	$ 3,712.0	$ 614.5	$ 96.8	$ 18,942.4
Net Power Supply Costs ($ x 1000)	$ 10,117.6	$ 6,582.3	$ 4,700.2	$ 3,270.9	$ 7,600.7	$ 12,981.1	$ 14,048.0	$ 14,128.5	$ 9,943.9	$ 5,358.3	$ 9,378.9	$ 11,913.3	$ 110,023.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1989

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	581,952.6	895,776.9	1,118,161.3	638,724.7	572,400.6	726,888.8	801,288.8	688,320.7	511,872.6	431,280.5	624,960.7	8,082,668.4
Bridger													
Energy (mwh)	457,406.4	413,135.9	456,741.1	403,700.5	340,320.6	367,384.9	457,112.2	456,897.8	442,652.0	457,406.4	442,652.0	457,406.4	5,152,816.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,822.3	$ 5,146.2	$ 4,338.2	$ 4,683.2	$ 5,827.1	$ 5,824.3	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,685.7
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,044.8	32,636.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	412,711.3
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 490.7	$ 432.3	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,467.0
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,130.6	155,584.9	154,978.2	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,002.7
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,721.9	$ 2,287.2	$ 2,278.2	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,269.7
Danskin													
Energy (mwh)	16.7	-	-	-	485.0	694.0	-	37.1	-	-	-	-	1,232.8
Cost ($ x 1000)	$ 0.9	$ -	$ -	$ -	$ 21.7	$ 32.9	$ -	$ 1.9	$ -	$ -	$ -	$ -	$ 57.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.9	$ 256.8	$ 272.0	$ 264.4	$ 293.7	$ 297.3	$ 272.0	$ 273.9	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,275.8
Bennett Mt													
Energy (mwh)	$ 2,719.6	$ 533.6	$ -	$ -	$ 12,262.8	$ 17,079.6	$ 2,527.2	$ 3,547.7	$ -	$ -	$ -	$ -	$ 38,670.5
Cost ($ x 1000)	$ 123.1	$ 22.4	$ -	$ -	$ 472.9	$ 701.6	$ 110.7	$ 161.7	$ -	$ -	$ -	$ -	$ 1,592.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 123.1	$ 22.4	$ -	$ -	$ 472.9	$ 701.6	$ 110.7	$ 161.7	$ -	$ -	$ -	$ -	$ 1,592.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	34,152.8	-	-	-	27,106.1	61,602.9	21,932.1	985.3	-	370.0	14,628.6	1,525.8	162,303.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	34,152.8	-	-	-	27,106.1	94,002.9	55,412.1	34,465.3	-	370.0	14,628.6	1,525.8	261,663.6
Market Cost ($ x 1000)	$ 1,205.2	$ -	$ -	$ -	$ 744.6	$ 1,859.5	$ 760.6	$ 36.2	$ -	$ 10.6	$ 408.9	$ 45.7	$ 5,071.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,205.2	$ -	$ -	$ -	$ 744.6	$ 3,259.5	$ 2,260.6	$ 1,536.2	$ -	$ 10.6	$ 408.9	$ 45.7	$ 9,471.4
Surplus Sales													
Energy (mwh)	18,687.8	181,022.1	480,894.2	762,572.7	159,720.5	44,524.2	54,178.0	171,749.8	230,783.7	186,109.5	43,145.0	102,364.7	2,435,752.0
Revenue Including Transmission Costs ($ x 1000)	$ 552.2	$ 5,034.1	$ 12,823.7	$ 17,260.6	$ 3,840.7	$ 938.6	$ 1,858.1	$ 6,214.8	$ 6,994.8	$ 5,226.3	$ 1,158.9	$ 3,098.1	$ 65,000.9
Transmission Costs ($ x 1000)	$ 18.7	$ 181.0	$ 480.9	$ 762.6	$ 159.7	$ 44.5	$ 54.2	$ 171.7	$ 230.8	$ 186.1	$ 43.1	$ 102.4	$ 2,435.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 533.5	$ 4,853.1	$ 12,342.8	$ 16,498.0	$ 3,681.0	$ 894.1	$ 1,803.9	$ 6,043.1	$ 6,764.0	$ 5,040.2	$ 1,115.7	$ 2,995.8	$ 62,565.1
Net Power Supply Costs ($ x 1000)	$ 9,812.5	$ 3,324.5	$ (4,563.9)	$ (8,874.9)	$ 4,888.0	$ 10,325.8	$ 9,580.5	$ 4,667.0	$ 1,963.1	$ 3,987.2	$ 8,020.3	$ 6,066.7	$ 49,196.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1990

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.5	433,440.6	508,896.6	453,600.5	587,016.7	618,452.1	621,240.7	555,024.7	428,400.5	465,744.5	393,840.4	403,248.4	5,959,946.2
Bridger													
Energy (mwh)	455,854.1	407,048.4	456,816.0	413,759.6	342,157.8	371,833.9	456,677.8	457,406.4	442,528.6	457,406.4	442,652.0	457,406.4	5,161,548.0
Cost ($ x 1000)	$ 5,811.0	$ 5,188.9	$ 5,823.3	$ 5,274.4	$ 4,361.7	$ 4,740.0	$ 5,821.5	$ 5,830.8	$ 5,641.1	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,796.9
Boardman													
Energy (mwh)	38,810.0	34,641.2	38,810.0	37,128.0	27,484.0	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	407,229.4
Cost ($ x 1000)	$ 514.1	$ 458.9	$ 514.1	$ 491.8	$ 364.1	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,394.4
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	158,568.9	155,549.6	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,790,947.0
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,331.0	$ 2,286.6	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,327.7
Danskin													
Energy (mwh)	-	-	-	-	240.8	1,037.0	5.2	76.3	-	-	-	354.5	1,713.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 12.4	$ 56.6	$ 0.3	$ 4.6	$ -	$ -	$ -	$ 21.3	$ 95.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 284.4	$ 321.0	$ 272.3	$ 276.6	$ 264.4	$ 272.0	$ 264.4	$ 293.3	$ 3,313.5
Bennett Mt													
Energy (mwh)	$ 1,528.4	$ 499.2	$ 114.6	$ 35.2	$ 9,423.3	$ 13,795.5	$ 3,023.4	$ 4,911.4	$ 15.8	$ -	$ -	$ 13,186.3	$ 46,533.0
Cost ($ x 1000)	$ 79.9	$ 24.2	$ 5.2	$ 1.5	$ 419.8	$ 654.6	$ 153.0	$ 258.5	$ 0.8	$ -	$ -	$ 689.6	$ 2,287.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 79.9	$ 24.2	$ 5.2	$ 1.5	$ 419.8	$ 654.6	$ 153.0	$ 258.5	$ 0.8	$ -	$ -	$ 689.6	$ 2,287.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	35,736.3	11,950.5	4,572.5	5,403.0	38,900.4	37,126.5	81,533.5	85,422.8	49,119.1	972.1	31,453.1	108,725.6	490,915.4
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	35,736.3	11,950.5	4,572.5	5,403.0	38,900.4	69,526.5	115,013.5	118,902.8	49,119.1	972.1	31,453.1	108,725.6	590,275.4
Market Cost ($ x 1000)	$ 1,443.7	$ 451.2	$ 149.8	$ 184.2	$ 1,301.6	$ 1,270.5	$ 3,268.8	$ 3,545.2	$ 1,804.4	$ 29.6	$ 1,036.9	$ 3,654.9	$ 18,140.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,443.7	$ 451.2	$ 149.8	$ 184.2	$ 1,301.6	$ 2,670.5	$ 4,768.8	$ 5,045.2	$ 1,804.4	$ 29.6	$ 1,036.9	$ 3,654.9	$ 22,540.8
Surplus Sales													
Energy (mwh)	17,511.0	37,925.4	98,775.8	113,981.1	116,392.4	68,178.7	8,198.3	11,834.5	19,874.9	140,583.5	22,529.4	1,393.1	657,178.1
Revenue Including Transmission Costs ($ x 1000)	$ 412.0	$ 851.9	$ 2,819.0	$ 3,028.5	$ 2,644.5	$ 1,635.6	$ 286.1	$ 433.5	$ 641.0	$ 4,607.7	$ 627.2	$ 71.1	$ 18,058.0
Transmission Costs ($ x 1000)	$ 17.5	$ 37.9	$ 98.8	$ 114.0	$ 116.4	$ 68.2	$ 8.2	$ 11.8	$ 19.9	$ 140.6	$ 22.5	$ 1.4	$ 657.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 394.5	$ 813.9	$ 2,720.3	$ 2,914.5	$ 2,528.1	$ 1,567.4	$ 277.9	$ 421.6	$ 621.1	$ 4,467.2	$ 604.7	$ 69.7	$ 17,400.9
Net Power Supply Costs ($ x 1000)	$ 10,126.1	$ 7,733.5	$ 5,214.6	$ 5,029.5	$ 6,534.4	$ 9,105.3	$ 13,651.6	$ 13,903.5	$ 9,909.6	$ 4,579.2	$ 9,159.3	$ 13,312.8	$ 108,259.5

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1991

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.4	469,056.5	394,320.4	385,920.5	578,088.6	541,440.6	621,240.7	555,024.5	429,120.5	461,280.6	384,480.4	438,960.5	5,749,975.0
Bridger													
Energy (mwh)	422,362.1	385,196.5	456,220.7	404,806.6	345,530.6	369,546.2	457,193.6	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,098,380.0
Cost ($ x 1000)	$ 5,384.1	$ 4,910.3	$ 5,815.7	$ 5,160.3	$ 4,404.7	$ 4,710.8	$ 5,828.1	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 64,991.7
Boardman													
Energy (mwh)	26,829.5	28,289.1	38,440.1	28,063.8	30,832.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	382,811.3
Cost ($ x 1000)	$ 355.4	$ 374.7	$ 509.2	$ 371.7	$ 408.4	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,070.9
Valmy													
Energy (mwh)	163,252.3	146,569.6	79,621.5	112,749.3	156,448.7	154,802.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,782,425.4
Cost ($ x 1000)	$ 2,399.9	$ 2,154.6	$ 1,170.5	$ 1,657.5	$ 2,299.9	$ 2,275.7	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,202.4
Danskin													
Energy (mwh)	-	-	-	187.8	229.2	33.3	134.9	16.3	-	-	-	-	601.6
Cost ($ x 1000)	$ -	$ -	$ -	$ 9.1	$ 11.4	$ 1.8	$ 7.6	$ 1.0	$ -	$ -	$ -	$ -	$ 30.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 273.5	$ 283.4	$ 266.2	$ 279.6	$ 273.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,249.2
Bennett Mt													
Energy (mwh)	$ 4,608.1	$ 1,539.3	$ 335.3	$ 3,858.1	$ 11,506.9	$ 8,526.8	$ 4,418.0	$ 3,791.2	$ 2,469.3	$ -	$ -	$ -	$ 41,053.0
Cost ($ x 1000)	$ 233.2	$ 72.1	$ 14.8	$ 162.7	$ 496.2	$ 391.6	$ 216.4	$ 193.1	$ 117.4	$ -	$ -	$ -	$ 1,897.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 233.2	$ 72.1	$ 14.8	$ 162.7	$ 496.2	$ 391.6	$ 216.4	$ 193.1	$ 117.4	$ -	$ -	$ -	$ 1,897.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	68,860.3	10,946.3	38,234.9	24,556.0	41,740.7	86,441.3	81,423.0	86,433.7	47,111.4	1,058.0	37,204.6	86,703.7	610,713.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	68,860.3	10,946.3	38,234.9	24,556.0	41,740.7	118,841.3	114,903.0	119,913.7	47,111.4	1,058.0	37,204.6	86,703.7	710,073.9
Market Cost ($ x 1000)	$ 2,008.7	$ 234.6	$ 1,287.8	$ 585.6	$ 1,328.8	$ 3,100.2	$ 3,175.9	$ 3,456.3	$ 1,643.2	$ 37.4	$ 1,191.7	$ 2,959.3	$ 21,009.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 2,008.7	$ 234.6	$ 1,287.8	$ 585.6	$ 1,328.8	$ 4,500.2	$ 4,675.9	$ 4,956.3	$ 1,643.2	$ 37.4	$ 1,191.7	$ 2,959.3	$ 25,409.6
Surplus Sales													
Energy (mwh)	8,242.2	44,489.3	17,117.8	46,677.6	116,977.8	31,174.9	10,127.9	11,665.1	21,164.1	136,205.5	18,921.0	1,542.4	464,305.4
Revenue Including Transmission Costs ($ x 1000)	$ 116.3	$ 932.7	$ 343.6	$ 988.1	$ 2,821.6	$ 658.1	$ 344.7	$ 400.5	$ 698.8	$ 4,186.7	$ 544.8	$ 41.1	$ 12,077.0
Transmission Costs ($ x 1000)	$ 8.2	$ 44.5	$ 17.1	$ 46.7	$ 117.0	$ 31.2	$ 10.1	$ 11.7	$ 21.2	$ 136.2	$ 18.9	$ 1.5	$ 464.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 108.1	$ 888.2	$ 326.5	$ 941.4	$ 2,704.6	$ 626.9	$ 334.6	$ 388.9	$ 677.6	$ 4,050.5	$ 525.9	$ 39.6	$ 11,612.7
Net Power Supply Costs ($ x 1000)	$ 10,545.2	$ 7,115.0	$ 8,743.4	$ 7,270.0	$ 6,516.8	$ 11,517.5	$ 13,579.4	$ 13,778.3	$ 9,810.0	$ 5,003.7	$ 9,392.9	$ 11,936.4	$ 115,208.7

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1992

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.6	378,336.4	425,568.5	501,840.6	387,624.4	295,200.3	543,864.6	470,952.5	302,760.3	301,320.3	357,840.4	423,336.4	4,879,685.4
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	412,020.9	353,341.1	374,687.9	456,644.3	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,182,173.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,252.2	$ 4,504.2	$ 4,776.3	$ 5,821.1	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 66,059.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,436.6	37,677.4	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,144.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 495.9	$ 499.1	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,538.9
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	116,362.8	158,203.8	154,860.8	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,788,736.5
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,710.6	$ 2,325.7	$ 2,276.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,295.2
Danskin													
Energy (mwh)	-	-	-	-	101.3	50.5	0.8	129.7	-	-	-	-	282.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.6	$ 3.0	$ 0.0	$ 8.4	$ -	$ -	$ -	$ -	$ 17.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 277.6	$ 267.4	$ 272.0	$ 280.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,235.4
Bennett Mt													
Energy (mwh)	$ 3,069.9	$ 615.5	$ 500.1	$ 962.5	$ 7,792.4	$ 12,324.2	$ 2,818.0	$ 5,113.1	$ 54.1	$ 921.8	$ -	$ 8,027.7	$ 42,199.4
Cost ($ x 1000)	$ 173.0	$ 32.1	$ 24.5	$ 45.2	$ 374.1	$ 630.3	$ 153.7	$ 290.1	$ 2.9	$ 45.6	$ -	$ 452.5	$ 2,224.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 173.0	$ 32.1	$ 24.5	$ 45.2	$ 374.1	$ 630.3	$ 153.7	$ 290.1	$ 2.9	$ 45.6	$ -	$ 452.5	$ 2,224.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	35,172.5	35,630.3	20,455.8	1,440.0	134,145.2	294,836.3	153,333.9	163,573.5	159,528.3	41,903.1	57,253.5	94,583.5	1,191,856.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	35,172.5	35,630.3	20,455.8	1,440.0	134,145.2	327,236.3	186,813.9	197,053.5	159,528.3	41,903.1	57,253.5	94,583.5	1,291,216.0
Market Cost ($ x 1000)	$ 1,482.6	$ 1,328.6	$ 777.9	$ 51.0	$ 5,137.3	$ 11,185.6	$ 6,804.1	$ 7,510.9	$ 6,355.8	$ 1,497.3	$ 1,986.1	$ 3,392.2	$ 47,509.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,482.6	$ 1,328.6	$ 777.9	$ 51.0	$ 5,137.3	$ 12,585.6	$ 8,304.1	$ 9,010.9	$ 6,355.8	$ 1,497.3	$ 1,986.1	$ 3,392.2	$ 51,909.4
Surplus Sales													
Energy (mwh)	20,041.2	13,123.8	32,307.0	156,598.8	31,486.2	2,344.2	2,379.3	6,168.3	4,805.6	18,012.2	12,329.8	1,825.9	301,422.2
Revenue Including Transmission Costs ($ x 1000)	$ 690.3	$ 382.1	$ 1,084.0	$ 4,551.2	$ 660.4	$ 38.8	$ 64.5	$ 166.4	$ 140.9	$ 572.5	$ 366.9	$ 60.5	$ 8,778.4
Transmission Costs ($ x 1000)	$ 20.0	$ 13.1	$ 32.3	$ 156.6	$ 31.5	$ 2.3	$ 2.4	$ 6.2	$ 4.8	$ 18.0	$ 12.3	$ 1.8	$ 301.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 670.2	$ 369.0	$ 1,051.7	$ 4,394.6	$ 628.9	$ 36.4	$ 62.1	$ 160.2	$ 136.1	$ 554.5	$ 354.5	$ 58.6	$ 8,477.0
Net Power Supply Costs ($ x 1000)	$ 10,002.1	$ 9,147.1	$ 7,538.1	$ 3,424.8	$ 12,489.1	$ 20,499.7	$ 17,402.7	$ 18,166.0	$ 14,949.6	$ 10,005.2	$ 10,358.6	$ 12,802.8	$ 146,785.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1993

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	491,040.4	382,368.4	969,432.9	966,961.0	1,072,105.1	1,224,001.2	680,760.8	637,608.7	641,880.7	505,176.5	419,760.4	567,672.5	8,558,769.8
Bridger													
Energy (mwh)	457,406.4	413,100.1	457,406.4	410,109.0	334,273.1	356,135.6	456,804.8	457,402.4	442,652.0	457,406.4	442,652.0	457,293.3	5,142,641.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.0	$ 5,830.8	$ 5,227.9	$ 4,261.2	$ 4,539.8	$ 5,823.1	$ 5,830.7	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,829.4	$ 65,555.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,478.5	36,145.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,654.0
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 496.5	$ 478.8	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,519.2
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	115,903.8	151,876.9	154,265.0	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,781,354.7
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,703.8	$ 2,232.7	$ 2,267.8	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,186.6
Danskin													
Energy (mwh)	-	-	-	-	-	90.5	102.2	83.3	-	-	-	-	276.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4.3	$ 5.2	$ 4.4	$ -	$ -	$ -	$ -	$ 13.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 268.7	$ 277.2	$ 276.4	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,232.3
Bennett Mt													
Energy (mwh)	$ 1,448.8	$ -	$ -	$ -	$ 4,486.9	$ 4,512.9	$ 6,497.6	$ 2,902.1	$ -	$ -	$ -	$ -	$ 19,848.3
Cost ($ x 1000)	$ 65.7	$ -	$ -	$ -	$ 173.4	$ 185.8	$ 285.3	$ 132.5	$ -	$ -	$ -	$ -	$ 842.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 65.7	$ -	$ -	$ -	$ 173.4	$ 185.8	$ 285.3	$ 132.5	$ -	$ -	$ -	$ -	$ 842.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	33,506.8	33,787.7	-	-	-	-	39,324.4	36,482.4	658.9	426.7	18,823.1	6,215.0	169,225.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	33,506.8	33,787.7	-	-	-	32,400.0	72,804.4	69,962.4	658.9	426.7	18,823.1	6,215.0	268,585.1
Market Cost ($ x 1000)	$ 1,193.9	$ 1,053.5	$ -	$ -	$ -	$ -	$ 1,360.4	$ 1,324.4	$ 20.8	$ 11.4	$ 559.4	$ 205.7	$ 5,729.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,193.9	$ 1,053.5	$ -	$ -	$ -	$ 1,400.0	$ 2,860.4	$ 2,824.4	$ 20.8	$ 11.4	$ 559.4	$ 205.7	$ 10,129.5
Surplus Sales													
Energy (mwh)	16,754.2	14,656.2	555,215.6	616,987.6	551,487.4	609,389.3	29,207.5	43,471.8	185,002.5	179,470.1	35,819.4	49,652.6	2,887,114.0
Revenue Including Transmission Costs ($ x 1000)	$ 502.2	$ 349.4	$ 15,364.4	$ 15,375.2	$ 13,880.5	$ 15,080.5	$ 949.6	$ 1,635.8	$ 5,527.3	$ 4,995.7	$ 977.6	$ 1,438.0	$ 76,076.1
Transmission Costs ($ x 1000)	$ 16.8	$ 14.7	$ 555.2	$ 617.0	$ 551.5	$ 609.4	$ 29.2	$ 43.5	$ 185.0	$ 179.5	$ 35.8	$ 49.7	$ 2,887.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 485.4	$ 334.8	$ 14,809.1	$ 14,758.2	$ 13,329.0	$ 14,471.2	$ 920.4	$ 1,592.4	$ 5,342.3	$ 4,816.2	$ 941.8	$ 1,388.3	$ 73,189.0
Net Power Supply Costs ($ x 1000)	$ 9,791.0	$ 8,873.6	$ (7,021.8)	$ (7,065.7)	$ (5,911.0)	$ (5,809.0)	$ 11,239.6	$ 10,385.6	$ 3,405.5	$ 4,211.9	$ 8,344.7	$ 7,832.7	$ 38,277.3

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1994

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	592,224.6	566,496.6	710,520.7	563,040.6	580,320.6	445,680.4	619,752.8	555,024.6	358,200.4	410,688.5	384,480.4	445,656.5	6,232,086.6
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	414,549.3	346,227.3	371,464.9	455,800.5	456,547.8	442,652.0	457,406.4	442,652.0	457,406.4	5,172,662.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,284.5	$ 4,413.5	$ 4,735.3	$ 5,810.3	$ 5,819.9	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,938.6
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,300.9	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	417,889.4
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 494.1	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,535.6
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	116,779.1	158,430.1	153,638.8	163,252.3	163,059.2	157,986.1	163,252.3	157,986.1	163,252.3	1,787,963.8
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,716.7	$ 2,329.0	$ 2,258.6	$ 2,399.9	$ 2,397.0	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,283.8
Danskin													
Energy (mwh)	-	-	-	-	79.2	49.7	97.4	698.5	-	-	-	-	924.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 4.6	$ 3.1	$ 6.4	$ 47.5	$ -	$ -	$ -	$ -	$ 61.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 276.6	$ 267.5	$ 278.4	$ 319.5	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,279.9
Bennett Mt													
Energy (mwh)	$ 1,313.4	$ 517.5	$ 44.3	$ -	$ 8,877.4	$ 12,075.1	$ 8,618.4	$ 10,298.9	$ 1,106.4	$ -	$ -	$ -	$ 42,851.4
Cost ($ x 1000)	$ 77.7	$ 28.3	$ 2.3	$ -	$ 447.2	$ 648.0	$ 493.2	$ 613.0	$ 61.4	$ -	$ -	$ -	$ 2,371.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 77.7	$ 28.3	$ 2.3	$ -	$ 447.2	$ 648.0	$ 493.2	$ 613.0	$ 61.4	$ -	$ -	$ -	$ 2,371.1
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	5,945.3	-	-	294.5	41,098.8	157,677.9	80,642.2	82,449.4	104,075.9	3,033.1	37,256.4	79,799.8	592,273.5
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	5,945.3	-	-	294.5	41,098.8	190,077.9	114,122.2	115,929.4	104,075.9	3,033.1	37,256.4	79,799.8	691,633.5
Market Cost ($ x 1000)	$ 258.5	$ -	$ -	$ 9.5	$ 1,532.2	$ 6,240.9	$ 3,722.9	$ 3,768.4	$ 4,233.1	$ 116.2	$ 1,339.6	$ 3,183.9	$ 24,405.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 258.5	$ -	$ -	$ 9.5	$ 1,532.2	$ 7,640.9	$ 5,222.9	$ 5,268.4	$ 4,233.1	$ 116.2	$ 1,339.6	$ 3,183.9	$ 28,805.3
Surplus Sales													
Energy (mwh)	90,241.5	165,555.7	296,347.6	218,756.9	124,934.9	10,971.1	10,628.9	13,819.0	5,845.6	87,588.5	18,972.7	1,334.6	1,044,997.0
Revenue Including Transmission Costs ($ x 1000)	$ 3,732.2	$ 5,960.0	$ 10,722.8	$ 6,902.7	$ 3,596.3	$ 226.6	$ 445.6	$ 726.5	$ 193.3	$ 3,176.3	$ 657.0	$ 45.1	$ 36,384.5
Transmission Costs ($ x 1000)	$ 90.2	$ 165.6	$ 296.3	$ 218.8	$ 124.9	$ 11.0	$ 10.6	$ 13.8	$ 5.8	$ 87.6	$ 19.0	$ 1.3	$ 1,045.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,642.0	$ 5,794.5	$ 10,426.4	$ 6,683.9	$ 3,471.4	$ 215.6	$ 435.0	$ 712.7	$ 187.4	$ 3,088.7	$ 638.1	$ 43.8	$ 35,339.5
Net Power Supply Costs ($ x 1000)	$ 5,711.0	$ 2,389.2	$ (2,636.8)	$ 1,088.7	$ 6,021.3	$ 15,334.6	$ 14,283.7	$ 14,219.3	$ 12,834.2	$ 6,044.3	$ 9,428.6	$ 12,156.9	$ 96,874.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1995

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	670,344.7	858,783.3	769,296.8	833,040.9	1,241,266.8	1,295,281.5	849,649.0	629,424.7	717,840.8	494,016.5	379,440.5	577,344.6	9,315,730.6
Bridger													
Energy (mwh)	452,870.6	380,360.4	454,759.8	404,742.3	323,806.6	258,832.9	457,106.9	455,382.7	442,041.3	457,406.4	442,652.0	457,406.4	4,987,368.0
Cost ($ x 1000)	$ 5,773.0	$ 4,848.7	$ 5,797.1	$ 5,159.5	$ 4,127.7	$ 3,299.5	$ 5,827.0	$ 5,805.0	$ 5,634.9	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 63,576.6
Boardman													
Energy (mwh)	38,555.7	30,743.1	37,986.0	35,122.4	35,683.1	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	408,446.4
Cost ($ x 1000)	$ 510.7	$ 407.2	$ 503.2	$ 465.2	$ 472.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,410.5
Valmy													
Energy (mwh)	163,011.9	147,453.7	79,621.5	116,730.0	150,516.6	148,823.1	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,775,138.3
Cost ($ x 1000)	$ 2,396.3	$ 2,167.6	$ 1,170.5	$ 1,716.0	$ 2,212.7	$ 2,187.8	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,095.3
Danskin													
Energy (mwh)	-	-	-	-	-	25.4	170.9	117.8	-	-	-	-	314.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.1	$ 7.9	$ 5.7	$ -	$ -	$ -	$ -	$ 14.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 265.5	$ 279.9	$ 277.7	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,233.1
Bennett Mt													
Energy (mwh)	$ 86.6	$ 1,173.1	$ 637.4	$ 1,321.8	$ 1,484.2	$ 7,571.2	$ 5,166.9	$ 8,864.2	$ 55.2	$ -	$ -	$ -	$ 26,360.6
Cost ($ x 1000)	$ 3.6	$ 45.0	$ 23.0	$ 45.6	$ 52.3	$ 284.3	$ 206.9	$ 369.2	$ 2.1	$ -	$ -	$ -	$ 1,031.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 3.6	$ 45.0	$ 23.0	$ 45.6	$ 52.3	$ 284.3	$ 206.9	$ 369.2	$ 2.1	$ -	$ -	$ -	$ 1,031.9
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	2,480.4	-	-	-	-	-	941.0	39,362.1	-	578.3	40,550.2	5,086.0	88,998.0
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	2,480.4	-	-	-	-	32,400.0	34,421.0	72,842.1	-	578.3	40,550.2	5,086.0	188,358.0
Market Cost ($ x 1000)	$ 64.2	$ -	$ -	$ -	$ -	$ -	$ 30.5	$ 1,327.4	$ -	$ 14.4	$ 1,066.1	$ 135.3	$ 2,637.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 64.2	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,530.5	$ 2,827.4	$ -	$ 14.4	$ 1,066.1	$ 135.3	$ 7,037.8
Surplus Sales													
Energy (mwh)	158,639.3	421,405.7	352,246.1	477,492.8	705,357.8	580,918.2	158,752.4	42,144.4	259,748.2	168,461.7	17,226.5	58,308.8	3,400,702.0
Revenue Including Transmission Costs ($ x 1000)	$ 3,926.4	$ 7,955.8	$ 8,095.8	$ 10,183.2	$ 15,414.1	$ 11,258.4	$ 4,942.1	$ 1,506.2	$ 7,461.1	$ 4,361.9	$ 433.6	$ 1,565.4	$ 77,103.9
Transmission Costs ($ x 1000)	$ 158.6	$ 421.4	$ 352.2	$ 477.5	$ 705.4	$ 580.9	$ 158.8	$ 42.1	$ 259.7	$ 168.5	$ 17.2	$ 58.3	$ 3,400.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,767.8	$ 7,534.4	$ 7,743.6	$ 9,705.7	$ 14,708.7	$ 10,677.4	$ 4,783.3	$ 1,464.0	$ 7,201.4	$ 4,193.5	$ 416.4	$ 1,507.1	$ 73,703.2
Net Power Supply Costs ($ x 1000)	$ 5,252.0	$ 190.9	$ 22.1	$ (2,055.0)	$ (7,571.3)	$ (3,240.4)	$ 5,974.9	$ 10,729.2	$ 1,520.1	$ 4,837.7	$ 9,376.8	$ 7,645.0	$ 32,681.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1996

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	859,321.0	1,071,169.3	1,204,537.3	1,111,592.9	1,151,713.3	1,280,881.5	784,920.9	816,913.0	661,320.8	479,880.5	435,600.5	858,577.0	10,716,427.4
Bridger													
Energy (mwh)	434,764.1	319,386.6	375,503.2	370,079.7	285,280.6	198,817.2	456,183.9	456,830.7	442,221.0	457,406.4	442,652.0	455,796.7	4,694,921.0
Cost ($ x 1000)	$ 5,542.2	$ 4,071.4	$ 4,786.7	$ 4,717.6	$ 3,636.6	$ 2,534.4	$ 5,815.2	$ 5,823.5	$ 5,637.2	$ 5,830.8	$ 5,642.7	$ 5,810.3	$ 59,848.6
Boardman													
Energy (mwh)	34,730.6	24,053.4	8,184.9	30,804.4	3,868.8	-	36,433.3	38,524.7	37,558.1	38,810.0	37,558.1	38,810.0	329,336.2
Cost ($ x 1000)	$ 460.1	$ 318.6	$ 108.4	$ 408.0	$ 51.2	$ -	$ 482.6	$ 510.3	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 4,362.5
Valmy													
Energy (mwh)	163,252.3	146,785.4	73,993.7	113,612.0	137,920.9	121,773.0	163,252.3	163,118.6	157,986.1	163,252.3	157,986.1	163,252.3	1,726,185.0
Cost ($ x 1000)	$ 2,399.9	$ 2,157.8	$ 1,087.7	$ 1,670.1	$ 2,027.5	$ 1,790.1	$ 2,399.9	$ 2,397.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 25,375.6
Danskin													
Energy (mwh)	-	-	-	-	25.1	33.0	209.6	442.8	-	-	-	-	710.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.8	$ 1.2	$ 7.8	$ 17.2	$ -	$ -	$ -	$ -	$ 27.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.8	$ 265.6	$ 279.8	$ 289.2	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,245.5
Bennett Mt													
Energy (mwh)	$ 1,735.3	$ 0.3	$ -	$ 557.8	$ 6,762.7	$ 5,176.4	$ 9,979.1	$ 13,019.9	$ 1,209.5	$ 2.8	$ -	$ 198.4	$ 38,642.2
Cost ($ x 1000)	$ 57.6	$ 0.0	$ -	$ 15.4	$ 191.1	$ 155.8	$ 320.3	$ 434.7	$ 37.7	$ 0.1	$ -	$ 6.6	$ 1,219.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 57.6	$ 0.0	$ -	$ 15.4	$ 191.1	$ 155.8	$ 320.3	$ 434.7	$ 37.7	$ 0.1	$ -	$ 6.6	$ 1,219.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	7,314.7	1,016.5	157.7	762.8	12,854.8	-	22,106.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	40,794.7	34,496.5	157.7	762.8	12,854.8	-	121,466.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 193.2	$ 29.7	$ 3.5	$ 17.0	$ 274.8	$ -	$ 518.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,693.2	$ 1,529.7	$ 3.5	$ 17.0	$ 274.8	$ -	$ 4,918.3
Surplus Sales													
Energy (mwh)	325,092.6	564,287.1	672,163.5	713,182.1	538,171.8	477,065.3	101,949.1	196,796.7	204,719.9	154,513.1	45,691.2	333,043.8	4,326,676.0
Revenue Including Transmission Costs ($ x 1000)	$ 6,318.2	$ 8,856.0	$ 10,182.0	$ 11,843.3	$ 9,401.7	$ 7,789.6	$ 2,470.8	$ 5,580.1	$ 4,729.4	$ 3,263.1	$ 967.3	$ 7,269.9	$ 78,671.5
Transmission Costs ($ x 1000)	$ 325.1	$ 564.3	$ 672.2	$ 713.2	$ 538.2	$ 477.1	$ 101.9	$ 196.8	$ 204.7	$ 154.5	$ 45.7	$ 333.0	$ 4,326.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,993.1	$ 8,291.7	$ 9,509.8	$ 11,130.2	$ 8,863.5	$ 7,312.5	$ 2,368.9	$ 5,383.3	$ 4,524.7	$ 3,108.6	$ 921.6	$ 6,936.9	$ 74,344.9
Net Power Supply Costs ($ x 1000)	$ 2,738.5	$ (1,487.1)	$ (3,254.9)	$ (4,054.6)	$ (2,684.2)	$ (1,166.6)	$ 8,622.2	$ 5,602.0	$ 4,238.1	$ 5,925.3	$ 8,080.2	$ 2,066.0	$ 24,625.0

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1997

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,246,907.5	1,059,530.3	1,115,257.2	934,561.1	1,057,225.1	1,196,641.3	1,094,425.2	942,649.0	909,361.0	779,712.8	575,280.6	881,640.9	11,793,192.3
Bridger													
Energy (mwh)	348,566.5	262,399.0	301,019.5	336,414.5	239,138.1	163,487.0	442,897.3	446,176.0	438,569.8	445,011.5	432,124.8	451,968.2	4,307,772.0
Cost ($ x 1000)	$ 4,443.4	$ 3,344.9	$ 3,837.3	$ 4,288.4	$ 3,048.4	$ 2,084.1	$ 5,645.8	$ 5,687.6	$ 5,590.7	$ 5,672.8	$ 5,508.5	$ 5,761.5	$ 54,913.4
Boardman													
Energy (mwh)	34,414.0	8,365.3	2,508.8	11,306.2	3,479.7	-	36,035.9	38,373.0	37,558.1	38,444.8	37,062.9	38,810.0	286,358.7
Cost ($ x 1000)	$ 455.9	$ 110.8	$ 33.2	$ 149.8	$ 46.1	$ -	$ 477.3	$ 508.3	$ 497.5	$ 509.3	$ 491.0	$ 514.1	$ 3,793.2
Valmy													
Energy (mwh)	154,668.2	117,801.6	65,463.9	103,621.1	114,601.7	111,384.3	159,345.9	161,711.6	156,757.7	152,213.5	153,997.4	162,208.8	1,613,775.6
Cost ($ x 1000)	$ 2,273.7	$ 1,731.7	$ 962.3	$ 1,523.3	$ 1,684.7	$ 1,637.4	$ 2,342.4	$ 2,377.2	$ 2,304.4	$ 2,237.6	$ 2,263.8	$ 2,384.5	$ 23,723.2
Danskin													
Energy (mwh)	-	-	-	-	81.4	49.9	3.6	235.2	-	-	-	-	370.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2.1	$ 1.3	$ 0.1	$ 7.0	$ -	$ -	$ -	$ -	$ 10.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 274.1	$ 265.7	$ 272.1	$ 279.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,228.9
Bennet Mt													
Energy (mwh)	$ -	$ -	$ -	$ -	$ 2,356.8	$ 10,380.0	$ 2,314.3	$ 9,492.1	$ 434.9	$ 160.9	$ 30.7	$ 27.6	$ 25,197.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 50.4	$ 236.7	$ 56.3	$ 240.0	$ 10.3	$ 3.5	$ 0.7	$ 0.7	$ 598.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 50.4	$ 236.7	$ 56.3	$ 240.0	$ 10.3	$ 3.5	$ 0.7	$ 0.7	$ 598.6
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	230.1	-	-	-	-	-	1,455.5	-	-	1,932.5	-	3,618.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	230.1	-	-	-	32,400.0	33,480.0	34,935.5	-	-	1,932.5	-	102,978.1
Market Cost ($ x 1000)	$ -	$ 3.0	$ -	$ -	$ -	$ -	$ -	$ 15.7	$ -	$ -	$ 27.7	$ -	$ 46.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ 3.0	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,515.7	$ -	$ -	$ 27.7	$ -	$ 4,446.5
Surplus Sales													
Energy (mwh)	615,845.4	451,218.5	494,194.0	472,438.2	369,482.9	352,326.6	378,677.5	307,022.8	446,948.3	429,941.5	159,468.8	351,064.9	4,828,630.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,037.1	$ 5,937.0	$ 6,907.7	$ 6,537.6	$ 5,638.2	$ 5,769.7	$ 7,411.9	$ 6,424.6	$ 7,566.5	$ 6,680.9	$ 2,614.7	$ 5,714.8	$ 76,240.6
Transmission Costs ($ x 1000)	$ 615.8	$ 451.2	$ 494.2	$ 472.4	$ 369.5	$ 352.3	$ 378.7	$ 307.0	$ 446.9	$ 429.9	$ 159.5	$ 351.1	$ 4,828.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,421.2	$ 5,485.8	$ 6,413.5	$ 6,065.1	$ 5,268.7	$ 5,417.4	$ 7,033.2	$ 6,117.6	$ 7,119.5	$ 6,251.0	$ 2,455.2	$ 5,363.8	$ 71,412.0
Net Power Supply Costs ($ x 1000)	$ (976.3)	$ (38.5)	$ (1,308.7)	$ 160.7	$ (165.0)	$ 206.5	$ 3,260.8	$ 4,490.3	$ 1,547.7	$ 2,444.2	$ 6,100.9	$ 3,569.0	$ 19,291.8

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1998

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	970,177.2	1,006,271.5	1,130,881.3	1,214,641.3	1,232,437.4	1,239,121.3	982,825.0	764,832.8	719,280.9	537,912.6	518,400.6	924,049.1	11,240,830.9
Bridger													
Energy (mwh)	447,182.2	344,298.4	433,142.2	368,423.8	297,406.4	318,502.1	456,116.8	456,924.0	440,553.7	456,893.2	438,567.7	451,779.8	4,909,791.0
Cost ($ x 1000)	$ 5,700.5	$ 4,389.0	$ 5,521.5	$ 4,696.5	$ 3,791.2	$ 4,060.1	$ 5,814.4	$ 5,824.7	$ 5,616.0	$ 5,824.3	$ 5,590.6	$ 5,759.1	$ 62,587.7
Boardman													
Energy (mwh)	38,810.0	31,288.4	37,833.3	36,806.0	18,021.7	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	393,115.6
Cost ($ x 1000)	$ 514.1	$ 414.5	$ 501.2	$ 487.5	$ 238.7	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,207.4
Valmy													
Energy (mwh)	163,252.3	145,851.0	79,621.5	112,513.3	146,958.7	147,769.4	163,057.0	163,252.3	157,986.1	163,142.7	155,913.9	163,252.3	1,762,570.5
Cost ($ x 1000)	$ 2,399.9	$ 2,144.1	$ 1,170.5	$ 1,654.0	$ 2,160.4	$ 2,172.3	$ 2,397.0	$ 2,399.9	$ 2,322.5	$ 2,398.3	$ 2,292.0	$ 2,399.9	$ 25,910.5
Danskin													
Energy (mwh)	-	-	1,750.4	-	9.8	13.4	50.5	43.6	-	-	-	-	1,867.7
Cost ($ x 1000)	$ -	$ -	$ 55.7	$ -	$ 0.3	$ 0.4	$ 1.8	$ 1.6	$ -	$ -	$ -	$ -	$ 59.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 327.7	$ 264.4	$ 272.3	$ 264.8	$ 273.8	$ 273.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,278.2
Bennet Mt													
Energy (mwh)	$ 848.5	$ -	$ 4,711.3	$ -	$ 5,179.6	$ 6,322.7	$ 3,418.0	$ 7,872.4	$ 538.1	$ -	$ -	$ 0.7	$ 28,891.2
Cost ($ x 1000)	$ 26.4	$ -	$ 127.5	$ -	$ 137.2	$ 178.4	$ 102.8	$ 246.4	$ 15.7	$ -	$ -	$ 0.0	$ 834.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 26.4	$ -	$ 127.5	$ -	$ 137.2	$ 178.4	$ 102.8	$ 246.4	$ 15.7	$ -	$ -	$ 0.0	$ 834.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	-	3,404.3	-	-	4,116.6	521.6	8,042.6
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	33,480.0	36,884.3	-	-	4,116.6	521.6	107,402.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 91.9	$ -	$ -	$ 60.4	$ 6.0	$ 158.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,591.9	$ -	$ -	$ 60.4	$ 6.0	$ 4,558.4
Surplus Sales													
Energy (mwh)	451,559.5	530,601.4	697,884.7	818,919.9	652,613.9	582,113.2	287,932.7	142,070.2	260,183.5	211,156.7	113,596.7	394,822.8	5,143,456.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,007.3	$ 8,513.3	$ 12,832.0	$ 13,330.3	$ 10,916.7	$ 10,437.3	$ 7,104.8	$ 3,833.0	$ 5,556.5	$ 4,195.1	$ 2,156.3	$ 7,909.3	$ 95,791.9
Transmission Costs ($ x 1000)	$ 451.6	$ 530.6	$ 697.9	$ 818.9	$ 652.6	$ 582.1	$ 287.9	$ 142.1	$ 260.2	$ 211.2	$ 113.6	$ 394.8	$ 5,143.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,555.8	$ 7,982.7	$ 12,134.1	$ 12,511.3	$ 10,264.1	$ 9,855.2	$ 6,816.8	$ 3,691.0	$ 5,296.4	$ 3,984.0	$ 2,042.8	$ 7,514.4	$ 90,648.5
Net Power Supply Costs ($ x 1000)	$ 357.1	$ (778.4)	$ (4,485.8)	$ (5,408.9)	$ (3,664.3)	$ (1,779.6)	$ 3,785.2	$ 7,159.6	$ 3,419.7	$ 5,024.6	$ 6,662.2	$ 1,436.6	$ 11,728.1

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
1999

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	1,119,469.5	1,044,944.3	1,121,953.3	951,841.0	1,001,797.1	1,245,601.3	762,600.8	822,120.9	716,760.9	551,287.6	495,360.5	730,608.8	10,564,346.5
Bridger													
Energy (mwh)	399,299.2	352,891.4	439,120.3	390,558.3	316,213.0	251,926.4	457,377.9	457,160.0	440,574.3	451,843.1	433,777.6	455,972.4	4,846,714.0
Cost ($ x 1000)	$ 5,090.1	$ 4,498.5	$ 5,597.7	$ 4,978.6	$ 4,030.9	$ 3,211.4	$ 5,830.4	$ 5,827.7	$ 5,616.2	$ 5,759.9	$ 5,529.6	$ 5,812.5	$ 61,783.6
Boardman													
Energy (mwh)	26,603.2	31,149.3	38,332.2	34,674.2	33,250.0	-	37,959.4	38,810.0	37,504.7	38,325.6	37,398.6	38,801.7	392,808.8
Cost ($ x 1000)	$ 352.4	$ 412.6	$ 507.8	$ 459.3	$ 440.4	$ -	$ 502.8	$ 514.1	$ 496.8	$ 507.7	$ 495.4	$ 514.0	$ 5,203.3
Valmy													
Energy (mwh)	162,705.2	147,297.5	79,621.5	115,031.6	152,789.7	144,016.4	163,252.3	163,252.3	157,794.1	161,300.7	157,986.1	163,252.3	1,768,299.6
Cost ($ x 1000)	$ 2,391.8	$ 2,165.3	$ 1,170.5	$ 1,691.0	$ 2,246.1	$ 2,117.1	$ 2,399.9	$ 2,399.9	$ 2,319.6	$ 2,371.2	$ 2,322.5	$ 2,399.9	$ 25,994.7
Danskin													
Energy (mwh)	-	-	-	-	30.0	95.3	120.6	60.8	91.3	-	-	-	398.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1.0	$ 3.4	$ 4.6	$ 2.4	$ 3.4	$ -	$ -	$ -	$ 14.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 273.0	$ 267.8	$ 276.6	$ 274.4	$ 267.8	$ 272.0	$ 264.4	$ 272.0	$ 3,233.2
Bennett Mt													
Energy (mwh)	$ 1,961.2	$ 12.8	$ 2,592.8	$ 1,466.7	$ 6,268.9	$ 6,798.0	$ 8,842.6	$ 6,571.0	$ 3,203.1	$ 132.0	$ -	$ -	$ 37,849.1
Cost ($ x 1000)	$ 66.2	$ 0.4	$ 76.2	$ 41.3	$ 180.3	$ 208.2	$ 288.8	$ 223.2	$ 101.5	$ 3.9	$ -	$ -	$ 1,190.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 66.2	$ 0.4	$ 76.2	$ 41.3	$ 180.3	$ 208.2	$ 288.8	$ 223.2	$ 101.5	$ 3.9	$ -	$ -	$ 1,190.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	-	-	9,874.5	583.1	-	-	4,850.6	-	15,308.2
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	-	32,400.0	43,354.5	34,063.1	-	-	4,850.6	-	114,668.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 252.5	$ 18.4	$ -	$ -	$ 91.0	$ -	$ 362.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,752.5	$ 1,518.4	$ -	$ -	$ 91.0	$ -	$ 4,762.0
Surplus Sales													
Energy (mwh)	541,327.3	579,187.5	691,564.6	580,107.3	462,949.0	518,821.5	83,683.6	195,488.8	260,195.1	217,287.0	88,413.2	205,044.5	4,424,069.0
Revenue Including Transmission Costs ($ x 1000)	$ 9,968.0	$ 9,530.1	$ 13,321.1	$ 10,350.7	$ 9,143.3	$ 9,288.0	$ 2,036.8	$ 5,534.0	$ 5,730.7	$ 4,382.8	$ 1,734.2	$ 4,410.4	$ 85,430.0
Transmission Costs ($ x 1000)	$ 541.3	$ 579.2	$ 691.6	$ 580.1	$ 462.9	$ 518.8	$ 83.7	$ 195.5	$ 260.2	$ 217.3	$ 88.4	$ 205.0	$ 4,424.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,426.6	$ 8,950.9	$ 12,629.5	$ 9,770.6	$ 8,680.4	$ 8,769.1	$ 1,953.1	$ 5,338.5	$ 5,470.5	$ 4,165.5	$ 1,645.8	$ 4,205.4	$ 81,006.0
Net Power Supply Costs ($ x 1000)	$ (1,254.1)	$ (1,617.2)	$ (5,005.4)	$ (2,336.0)	$ (1,509.6)	$ (1,564.6)	$ 9,097.9	$ 5,419.2	$ 3,331.5	$ 4,749.1	$ 7,057.1	$ 4,793.0	$ 21,160.9

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
2000

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	991,008.9	810,432.8	943,393.1	1,089,361.1	708,256.9	570,240.6	621,240.7	554,280.6	719,280.7	518,568.6	400,320.4	488,808.4	8,415,193.9
Bridger													
Energy (mwh)	454,992.0	411,474.1	455,700.7	398,291.9	340,610.1	362,966.6	457,406.4	456,743.6	442,652.0	457,406.4	442,652.0	457,406.4	5,138,302.0
Cost ($ x 1000)	$ 5,800.0	$ 5,245.3	$ 5,809.1	$ 5,077.2	$ 4,341.9	$ 4,626.9	$ 5,830.8	$ 5,822.4	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,500.6
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	35,584.0	37,612.8	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	416,227.2
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 471.4	$ 498.2	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,513.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	116,525.0	155,188.6	152,277.5	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,783,300.1
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,713.0	$ 2,281.3	$ 2,238.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,215.2
Danskin													
Energy (mwh)	-	15.9	-	-	15.9	470.9	11.9	165.7	-	14.8	71.8	-	766.9
Cost ($ x 1000)	$ -	$ 0.7	$ -	$ -	$ 0.7	$ 20.9	$ 0.6	$ 8.1	$ -	$ 0.6	$ 3.2	$ -	$ 34.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 257.5	$ 272.0	$ 264.4	$ 272.7	$ 285.3	$ 272.6	$ 280.1	$ 264.4	$ 272.6	$ 267.6	$ 272.0	$ 3,253.2
Bennett Mt													
Energy (mwh)	$ -	$ 1,573.2	$ 671.0	$ 1,505.3	$ 5,991.4	$ 13,535.2	$ 2,831.8	$ 8,867.2	$ 60.4	$ 1,697.9	$ 2,055.5	$ 2,590.8	$ 41,379.7
Cost ($ x 1000)	$ -	$ 61.5	$ 24.7	$ 53.0	$ 215.5	$ 518.7	$ 115.7	$ 376.9	$ 2.4	$ 62.9	$ 79.6	$ 109.4	$ 1,620.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 61.5	$ 24.7	$ 53.0	$ 215.5	$ 518.7	$ 115.7	$ 376.9	$ 2.4	$ 62.9	$ 79.6	$ 109.4	$ 1,620.3
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	-	-	-	-	8,217.9	66,623.8	82,199.4	82,124.6	-	174.1	26,900.9	42,514.2	308,754.9
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	-	-	-	-	8,217.9	99,023.8	115,679.4	115,604.6	-	174.1	26,900.9	42,514.2	408,114.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 229.6	$ 1,911.8	$ 2,717.7	$ 2,743.8	$ -	$ 5.0	$ 735.9	$ 1,222.9	$ 9,566.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 229.6	$ 3,311.8	$ 4,217.7	$ 4,243.8	$ -	$ 5.0	$ 735.9	$ 1,222.9	$ 13,966.7
Surplus Sales													
Energy (mwh)	479,352.7	408,896.0	528,140.9	727,802.5	208,493.9	36,498.7	9,407.8	11,174.6	261,804.1	194,322.3	26,584.6	9,791.7	2,902,270.0
Revenue Including Transmission Costs ($ x 1000)	$ 12,322.5	$ 9,151.9	$ 13,208.8	$ 15,257.1	$ 4,694.1	$ 720.9	$ 249.7	$ 360.9	$ 7,304.1	$ 5,145.1	$ 648.7	$ 282.0	$ 69,345.7
Transmission Costs ($ x 1000)	$ 479.4	$ 408.9	$ 528.1	$ 727.8	$ 208.5	$ 36.5	$ 9.4	$ 11.2	$ 261.8	$ 194.3	$ 26.6	$ 9.8	$ 2,902.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,843.1	$ 8,743.0	$ 12,680.6	$ 14,529.2	$ 4,485.6	$ 684.4	$ 240.3	$ 349.7	$ 7,042.3	$ 4,950.8	$ 622.1	$ 272.2	$ 66,443.4
Net Power Supply Costs ($ x 1000)	$ (2,857.2)	$ (546.7)	$ (4,890.3)	$ (6,950.3)	$ 3,353.7	$ 10,296.8	$ 13,110.4	$ 13,287.4	$ 1,687.2	$ 4,134.6	$ 8,923.7	$ 10,076.8	$ 49,626.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
2001

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	509,640.6	432,768.5	524,520.6	491,040.5	562,836.5	401,040.4	486,576.4	473,928.5	338,040.4	391,344.4	386,640.4	465,744.5	5,464,121.7
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	414,214.7	349,421.4	379,579.3	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,186,099.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,280.2	$ 4,454.3	$ 4,838.7	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 66,109.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	37,552.6	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	418,141.1
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 497.4	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,538.9
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	159,066.8	156,907.7	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,792,803.0
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,338.3	$ 2,306.6	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,354.9
Danskin													
Energy (mwh)	-	-	-	-	334.6	125.4	945.5	111.9	-	-	-	-	1,517.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 19.4	$ 7.7	$ 62.2	$ 7.6	$ -	$ -	$ -	$ -	$ 97.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 291.4	$ 272.1	$ 334.2	$ 279.6	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,315.4
Bennett Mt													
Energy (mwh)	$ 1,756.6	$ 1,326.1	$ -	$ -	$ 14,032.6	$ 12,050.2	$ 10,171.1	$ 5,169.0	$ -	$ 354.9	$ -	$ 4,794.9	$ 49,655.5
Cost ($ x 1000)	$ 104.3	$ 72.9	$ -	$ -	$ 710.0	$ 649.5	$ 584.6	$ 309.0	$ -	$ 18.5	$ -	$ 284.8	$ 2,733.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 104.3	$ 72.9	$ -	$ -	$ 710.0	$ 649.5	$ 584.6	$ 309.0	$ -	$ 18.5	$ -	$ 284.8	$ 2,733.7
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	24,638.3	8,901.5	3,794.8	2,058.6	41,785.3	189,384.7	202,392.3	160,556.1	124,536.1	5,760.2	35,871.4	58,036.9	857,716.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	24,638.3	8,901.5	3,794.8	2,058.6	41,785.3	221,784.7	235,872.3	194,036.1	124,536.1	5,760.2	35,871.4	58,036.9	957,076.1
Market Cost ($ x 1000)	$ 1,116.3	$ 367.9	$ 163.2	$ 71.3	$ 1,692.5	$ 7,667.8	$ 9,818.5	$ 7,702.1	$ 5,137.7	$ 231.4	$ 1,341.6	$ 2,139.5	$ 37,449.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,116.3	$ 367.9	$ 163.2	$ 71.3	$ 1,692.5	$ 9,067.8	$ 11,318.5	$ 9,202.1	$ 5,137.7	$ 231.4	$ 1,341.6	$ 2,139.5	$ 41,849.9
Surplus Sales													
Energy (mwh)	26,793.6	41,537.7	114,097.9	148,926.7	117,630.4	9,471.8	3,209.6	6,165.0	5,039.3	71,326.5	19,747.7	4,454.5	568,400.6
Revenue Including Transmission Costs ($ x 1000)	$ 1,050.5	$ 1,455.9	$ 4,192.2	$ 4,717.0	$ 3,583.1	$ 159.6	$ 90.3	$ 170.1	$ 158.0	$ 2,680.2	$ 682.1	$ 153.0	$ 19,092.0
Transmission Costs ($ x 1000)	$ 26.8	$ 41.5	$ 114.1	$ 148.9	$ 117.6	$ 9.5	$ 3.2	$ 6.2	$ 5.0	$ 71.3	$ 19.7	$ 4.5	$ 568.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,023.7	$ 1,414.3	$ 4,078.1	$ 4,568.0	$ 3,465.5	$ 150.1	$ 87.1	$ 163.9	$ 153.0	$ 2,608.9	$ 662.4	$ 148.5	$ 18,523.6
Net Power Supply Costs ($ x 1000)	$ 9,213.8	$ 7,181.8	$ 3,872.4	$ 3,273.0	$ 6,518.5	$ 16,984.6	$ 20,894.9	$ 18,371.6	$ 13,711.9	$ 6,657.8	$ 9,406.3	$ 11,292.6	$ 127,379.2

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
2002

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	624,960.7	491,232.5	588,504.6	540,720.5	513,360.5	557,280.6	498,480.5	511,128.5	414,720.5	433,008.5	372,960.4	351,912.4	5,898,269.8
Bridger													
Energy (mwh)	457,406.4	413,141.6	457,406.4	412,148.5	350,468.0	375,901.1	457,406.4	457,406.4	442,652.0	457,245.6	442,652.0	457,406.4	5,181,242.0
Cost ($ x 1000)	$ 5,830.8	$ 5,266.5	$ 5,830.8	$ 5,253.9	$ 4,467.6	$ 4,791.8	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,828.8	$ 5,642.7	$ 5,830.8	$ 66,048.0
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	37,558.1	30,843.5	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	411,432.0
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 497.5	$ 408.6	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,450.0
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,515.2	158,307.3	152,340.9	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,787,472.4
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.5	$ 2,327.2	$ 2,239.5	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,276.6
Danskin													
Energy (mwh)	-	-	-	32.5	158.5	149.8	197.1	25.3	-	-	-	-	563.3
Cost ($ x 1000)	$ -	$ -	$ -	$ 1.8	$ 8.8	$ 8.8	$ 12.4	$ 1.7	$ -	$ -	$ -	$ -	$ 33.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 256.8	$ 272.0	$ 266.2	$ 280.8	$ 273.2	$ 284.4	$ 273.7	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,251.8
Bennett Mt													
Energy (mwh)	$ 8.2	$ 482.6	$ 463.0	$ 2,140.8	$ 12,612.9	$ 11,917.8	$ 8,479.4	$ 5,174.8	$ -	$ -	$ -	$ 481.6	$ 41,761.0
Cost ($ x 1000)	$ 0.5	$ 25.3	$ 22.8	$ 101.0	$ 608.4	$ 612.3	$ 464.6	$ 294.9	$ -	$ -	$ -	$ 27.3	$ 2,157.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.5	$ 25.3	$ 22.8	$ 101.0	$ 608.4	$ 612.3	$ 464.6	$ 294.9	$ -	$ -	$ -	$ 27.3	$ 2,157.0
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	4,012.0	2,660.8	1,118.7	544.9	66,042.3	73,168.6	192,903.8	123,741.5	57,672.3	1,729.3	45,041.8	171,727.8	740,363.7
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	4,012.0	2,660.8	1,118.7	544.9	66,042.3	105,568.6	226,383.8	157,221.5	57,672.3	1,729.3	45,041.8	171,727.8	839,723.7
Market Cost ($ x 1000)	$ 160.0	$ 106.1	$ 43.2	$ 19.9	$ 2,397.2	$ 2,582.8	$ 8,864.1	$ 5,559.8	$ 2,250.4	$ 60.7	$ 1,556.2	$ 6,781.4	$ 30,381.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 160.0	$ 106.1	$ 43.2	$ 19.9	$ 2,397.2	$ 3,982.8	$ 10,364.1	$ 7,059.8	$ 2,250.4	$ 60.7	$ 1,556.2	$ 6,781.4	$ 34,781.8
Surplus Sales													
Energy (mwh)	119,738.9	92,917.5	175,868.9	197,195.9	84,393.6	41,142.9	3,184.9	6,469.6	14,855.7	108,443.9	15,238.1	-	859,449.8
Revenue Including Transmission Costs ($ x 1000)	$ 4,325.3	$ 3,064.8	$ 5,766.6	$ 5,689.1	$ 2,046.2	$ 894.8	$ 91.8	$ 172.1	$ 516.7	$ 3,764.3	$ 510.6	$ -	$ 26,842.2
Transmission Costs ($ x 1000)	$ 119.7	$ 92.9	$ 175.9	$ 197.2	$ 84.4	$ 41.1	$ 3.2	$ 6.5	$ 14.9	$ 108.4	$ 15.2	$ -	$ 859.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,205.5	$ 2,971.9	$ 5,590.7	$ 5,491.9	$ 1,961.8	$ 853.7	$ 88.6	$ 165.6	$ 501.9	$ 3,655.8	$ 495.3	$ -	$ 25,982.8
Net Power Supply Costs ($ x 1000)	$ 4,971.7	$ 5,314.8	$ 2,262.7	$ 2,374.2	$ 8,527.9	$ 11,046.0	$ 19,769.2	$ 16,207.4	$ 10,475.6	$ 5,419.6	$ 9,787.9	$ 15,825.5	$ 111,982.4

IPCO POWER SUPPLY COSTS FOR 2003 NORMALIZED LOADS OVER 76 WATER YEAR CONDITIONS
WITH NORMALIZING AND KNOWN AND MEASURABLE ADJUSTMENTS AND BENNETT MOUNTAIN
2003

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (mwh)	513,360.5	557,760.6	517,824.5	622,800.7	712,380.8	679,680.7	507,408.5	496,248.5	401,040.4	435,984.5	374,400.4	541,632.6	6,360,522.4
Bridger													
Energy (mwh)	457,011.7	411,901.5	457,266.9	403,252.0	341,352.2	370,728.8	457,406.4	457,406.4	442,652.0	457,406.4	442,652.0	457,406.4	5,156,443.0
Cost ($ x 1000)	$ 5,825.8	$ 5,250.7	$ 5,829.0	$ 5,140.5	$ 4,351.4	$ 4,725.9	$ 5,830.8	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 5,642.7	$ 5,830.8	$ 65,731.9
Boardman													
Energy (mwh)	38,810.0	35,054.2	38,810.0	36,196.0	35,786.6	-	38,810.0	38,810.0	37,558.1	38,810.0	37,558.1	38,810.0	415,013.0
Cost ($ x 1000)	$ 514.1	$ 464.3	$ 514.1	$ 479.5	$ 474.0	$ -	$ 514.1	$ 514.1	$ 497.5	$ 514.1	$ 497.5	$ 514.1	$ 5,497.5
Valmy													
Energy (mwh)	163,252.3	147,453.7	79,621.5	117,519.6	154,630.9	154,579.2	163,252.3	163,252.3	157,986.1	163,252.3	157,986.1	163,252.3	1,786,038.7
Cost ($ x 1000)	$ 2,399.9	$ 2,167.6	$ 1,170.5	$ 1,727.6	$ 2,273.1	$ 2,272.4	$ 2,399.9	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 2,322.5	$ 2,399.9	$ 26,255.5
Danskin													
Energy (mwh)	-	33.8	-	-	326.0	41.4	71.3	74.4	-	45.6	-	-	592.5
Cost ($ x 1000)	$ -	$ 1.9	$ -	$ -	$ 16.9	$ 2.3	$ 4.2	$ 4.5	$ -	$ 2.4	$ -	$ -	$ 32.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 272.0	$ 256.8	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 272.0	$ 264.4	$ 272.0	$ 264.4	$ 272.0	$ 3,218.4
Total Cost	$ 272.0	$ 258.7	$ 272.0	$ 264.4	$ 288.9	$ 266.7	$ 276.2	$ 276.5	$ 264.4	$ 274.4	$ 264.4	$ 272.0	$ 3,250.5
Bennett Mt													
Energy (mwh)	$ 209.5	$ 1,564.9	$ 395.1	$ 2,132.3	$ 10,211.1	$ 12,688.8	$ 6,828.6	$ 6,680.4	$ -	$ 3,959.3	$ 2,375.0	$ 10,010.0	$ 57,055.1
Cost ($ x 1000)	$ 11.0	$ 76.3	$ 18.1	$ 93.6	$ 458.3	$ 606.6	$ 348.1	$ 354.2	$ -	$ 183.1	$ 114.7	$ 527.4	$ 2,791.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 11.0	$ 76.3	$ 18.1	$ 93.6	$ 458.3	$ 606.6	$ 348.1	$ 354.2	$ -	$ 183.1	$ 114.7	$ 527.4	$ 2,791.4
Purchased Power (Excluding CSPP)													
Market Energy (mwh)	26,745.9	150.7	3,788.7	-	8,389.1	16,347.5	185,703.5	136,723.7	68,012.4	1,301.4	43,107.8	10,505.6	500,776.1
Contract Energy (mwh)	-	-	-	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	99,360.0
Total Energy Excl. CSPP (mwh)	26,745.9	150.7	3,788.7	-	8,389.1	48,747.5	219,183.5	170,203.7	68,012.4	1,301.4	43,107.8	10,505.6	600,136.1
Market Cost ($ x 1000)	$ 1,064.5	$ 5.5	$ 130.4	$ -	$ 266.9	$ 463.1	$ 7,607.6	$ 5,776.3	$ 2,487.5	$ 35.4	$ 1,425.6	$ 345.9	$ 19,608.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,400.0	$ 1,500.0	$ 1,500.0	$ -	$ -	$ -	$ -	$ 4,400.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,064.5	$ 5.5	$ 130.4	$ -	$ 266.9	$ 1,863.1	$ 9,107.6	$ 7,276.3	$ 2,487.5	$ 35.4	$ 1,425.6	$ 345.9	$ 24,008.8
Surplus Sales													
Energy (mwh)	30,679.3	156,811.5	107,651.5	268,436.0	215,676.9	104,450.5	3,136.1	6,126.4	11,515.7	115,157.8	17,119.2	38,026.3	1,074,787.0
Revenue Including Transmission Costs ($ x 1000)	$ 779.7	$ 4,268.9	$ 3,236.1	$ 6,845.7	$ 6,201.2	$ 3,014.3	$ 77.7	$ 156.7	$ 355.3	$ 3,888.3	$ 475.4	$ 1,443.4	$ 30,742.7
Transmission Costs ($ x 1000)	$ 30.7	$ 156.8	$ 107.7	$ 268.4	$ 215.7	$ 104.5	$ 3.1	$ 6.1	$ 11.5	$ 115.2	$ 17.1	$ 38.0	$ 1,074.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 749.0	$ 4,112.1	$ 3,128.5	$ 6,577.3	$ 5,985.6	$ 2,909.8	$ 74.6	$ 150.6	$ 343.8	$ 3,773.2	$ 458.3	$ 1,405.4	$ 29,667.9
Net Power Supply Costs ($ x 1000)	$ 9,338.3	$ 4,111.1	$ 4,805.7	$ 1,128.3	$ 2,127.1	$ 6,824.8	$ 18,402.0	$ 16,501.3	$ 10,870.8	$ 5,464.6	$ 9,809.1	$ 8,484.6	$ 97,867.6