



IDAHO POWER COMPANY
P.O. BOX 70
BOISE, IDAHO 83707

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BARTON L. KLINE
Senior Attorney

IDAHO PUBLIC
UTILITIES COMMISSION

February 3, 2006

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P. O. Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-05-26
Second Report of Proceeds From SO2 Allowance Sales

Dear Ms. Jewell:

Please find enclosed for filing an original and seven (7) copies of Idaho Power Company's Second Report of Proceeds from SO2 Allowance Sales regarding the above-described case.

I would appreciate it if you would return a stamped copy of this transmittal letter in the enclosed self-addressed, stamped envelope.

Very truly yours,

Barton L. Kline

BLK:jb
Enclosures

BARTON L. KLINE ISB #1526
Idaho Power Company
P.O. Box 70
Boise, Idaho 83707
Phone: (208) 388-2682
FAX: (208) 388-6936

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IDAHO PUBLIC
UTILITIES COMMISSION

Attorneys for Idaho Power Company

Express Mail Address

1221 West Idaho Street
Boise, Idaho 83702

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE)	
INVESTIGATION OF APPROPRIATE)	CASE NO. IPC-E-05-26
RATEMAKING TREATMENT OF)	
IDAHO POWER COMPANY'S SO2)	SECOND REPORT OF PROCEEDS
ALLOWANCE SALE PROCEEDS.)	FROM SO2 ALLOWANCE SALES
_____)	

As provided in Order No. 29832 issued in Case No. IPC-E-05-20, Idaho Power Company ("Idaho Power" or "Company") herewith files its second report of the receipt of proceeds from the sale of SO2 emission allowances.

Since the Initial Report of Proceeds From SO2 Allowance Sales was filed on December 9, 2005 ("Initial Report"), the Company has received additional proceeds from the sale of an additional 13,500 SO2 emission allowances. The total additional net proceeds received since the filing of the Initial Report is \$19,871,625. The net proceeds amount is the total amounts received less broker's fees of \$3,375.

Combining the sales totals reported in the Initial Report and in this Second Report shows that as of the date of this Second Report, the Company has sold 73,500 SO2 allowances and has received total net pre-tax proceeds of \$76,926,625. The accounting for these proceeds is in accordance with Commission Order No. 29852.

Dated this 3rd day of February, 2006.



BARTON L. KLINE
Attorney for Idaho Power Company

CERTIFICATE OF SERVICE

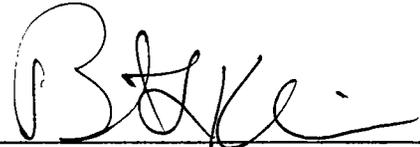
I HEREBY CERTIFY that on this 3rd day of February, 2006, I served a true and correct copy of the within and foregoing SECOND REPORT OF PROCEEDS FROM SO2 ALLOWANCE SALES upon the following named parties by the method indicated below, and addressed to the following:

Donovan Walker
Deputy Attorney General
Idaho Public Utilities Commission
472 W. Washington Street
P.O. Box 83720
Boise, ID 83720-0074

Hand Delivered
 U.S. Mail
 Overnight Mail
 FAX
 E-mail

Peter J. Richardson
Richardson & O'Leary
515 N. 27th Street
P.O. Box 7218
Boise, ID 83702

Hand Delivered
 U.S. Mail
 Overnight Mail
 FAX
 E-mail



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