BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 39

MAGGIE BRILZ

REVENUE REQUIREMENT SUMMARY

"TRADITIONAL STUDY"

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

*** REVENUE REQUIREMENT SUMMARY ***

	SOURCES & NOTES	(A) TOTAL	(B) RESIDENTIAL (1)	(C) GEN SRV (7)	(D) GEN SRV PRIMARY (9-P)	(E) GEN SRV SECONDARY (9-S)	(F) AREA LIGHTING (15)	(G) LG POWER PRIMARY (19-P)	(H) IRRIGATION SECONDARY (24-S)
TOTAL RATE BASE		1,654,255,988	702,690,599	52,686,274	33,492,133	326,905,127	932,115	188,870,057	266,977,453
REVENUES FROM RATES									
RETAIL		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL OTHER OPERATING REVENUES		108,799,813	40,742,165	2,596,821	3,011,139	21,620,630	111,747	19,214,788	13,404,095
TOTAL REVENUES		670,923,230	299,122,761	23,327,830	14,547,933	131,166,558	1,050,703	80,778,254	82,944,979
OPERATING EXPENSES									
WITHOUT INC TAX		515,726,215	219,952,915	17,175,980	11,161,507	100,293,491	480,287	63,705,724	71,163,879
OPERATING INCOME									
BEFORE INCOME TAXES		155,197,015	79,169,846	6,151,850	3,386,426	30,873,067	570,416	17,072,530	11,781,100
TOTAL FEDERAL INCOME TAX		44,012,228	22,451,729	1,744,599	960,354	8,755,275	161,764	4,841,588	3,340,995
TOTAL STATE INCOME TAX		4,722,601	2,409,116	187,199	103,048	939,459	17,358	519,512	358,496
TOTAL OPERATING EXPENSES		564,461,044	244,813,760	19,107,779	12,224,909	109,988,224	659,408	69,066,825	74,863,369
TOTAL OPERATING INCOME		106,462,185	54,309,001	4,220,051	2,323,023	21,178,334	391,294	11,711,429	8,081,610
ADD: IERCO OPERATING INCOME	E10	6,061,133	2,157,763	142,437	152,741	1,355,269	2,424	956,447	792,190
CONSOLIDATED OPER INCOME		112,523,318	56,466,765	4,362,488	2,475,764	22,533,603	393,719	12,667,876	8,873,800
RATES OF RETURN		6.802	8.036	8.280	7.392	6.893	42.239	6.707	3.324
RATES OF RETURN - INDEX		1.000	1.181	1.217	1.087	1.013	6.210	0.986	0.489
AVERAGE MILLS/KWH		48.54	57.37	69.88	35.01	38.85	158.24	29.93	44.18
REVENUE REQUIREMENT CALCULATION									
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	262,813,641	20,852,018	12,102,092	117,742,477	421,341	66,875,308	91,881,446
REVENUE DEFICIENCY		43,948,189	4,433,045	121,009	565,298	8,196,549	(517,615)	5,311,842	22,340,562
PERCENT CHANGE REQUIRED		7.82%	1.72%	0.58%	4.90%	7.48%	-55.13%	8.63%	32.13%
RETURN AT CLAIMED ROR		139,288,354	59,166,548	4,436,184	2,820,038	27,525,412	78,484	15,902,859	22,479,502
EARNINGS DEFICIENCY		26,765,036	2,699,784	73,696	344,274	4,991,808	(315,235)	3,234,983	13,605,702
REVENUE REQUIREMENT FOR RATE DESIGN									
TOTAL IDAHO SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
REQUESTED CHANGE IN REVENUE (%)		7.82%	1.72%	0.58%	4.90%	7.48%	-55.13%	8.63%	32.13%
SALES REVENUE REQUIRED		606,071,606	262,813,641	20,852,018	12,102,092	117,742,477	421,341	66,875,308	91,881,446
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	58.35	70.29	36.73	41.76	71.01	32.52	58.37
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		-0.14	1.93	3.08	-2.05	-0.14	29.99	-3.97	-1.99
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	2.56	3.31	-0.37	2.37	-25.54	-1.16	6.37

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

****** REVENUE REQUIREMENT SUMMARY ******

	SOURCES & NOTES	TOTAL	(I) UNMETERED GEN SERVICE (40)	(J) MUNICIPAL ST LIGHT (41)	(K) TRAFFIC CONTROL (42)	(L) SC DOE/INL	(M) SC JR SIMPLOT	(N) SC MICRON
TOTAL RATE BASE		1,654,255,988	2,137,650	2,555,253	764,975	14,181,618	15,411,899	46,650,835
REVENUES FROM RATES		0						
RETAIL		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL OTHER OPERATING REVENUES		108,799,813	127,021	143,009	56,916	1,376,306	1,799,036	4,596,141
TOTAL REVENUES		670,923,230	1,000,408	2,035,978	318,549	6,377,083	6,298,966	21,953,229
OPERATING EXPENSES		0						
WITHOUT INC TAX		515,726,215	695,171	1,787,811	247,852	5,339,054	5,155,153	18,567,392
		0						
OPERATING INCOME		0						
BEFORE INCOME TAXES		155,197,015	305,236	248,167	70,697	1,038,029	1,143,813	3,385,837
TOTAL FEDERAL INCOME TAX		44,012,228	86,562	70,378	20,049	294,374	324,373	960,187
TOTAL STATE INCOME TAX		4,722,601	9,288	7,552	2,151	31,587	34,806	103,030
TOTAL OPERATING EXPENSES		564,461,044	791,022	1,865,740	270,052	5,665,015	5,514,332	19,630,609
TOTAL OPERATING INCOME		106,462,185	209,386	170,238	48,497	712,068	784,634	2,322,619
		0						
ADD: IERCO OPERATING INCOME	E10	6,061,133	7,879	9,092	3,637	90,917	84,856	305,481
CONSOLIDATED OPER INCOME		112,523,318	217,266	179,330	52,133	802,985	869,490	2,628,101
RATES OF RETURN		6.802	10.164	7.018	6.815	5.662	5.642	5.634
RATES OF RETURN - INDEX		1.000	1.494	1.032	1.002	0.832	0.829	0.828
AVERAGE MILLS/KWH		48.541	53.90	101.20	33.36	24.43	23.98	25.76
REVENUE REQUIREMENT CALCULATION								
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	812,180	1,951,790	281,793	5,642,975	5,203,022	19,491,523
REVENUE DEFICIENCY		43,948,189	(61,207)	58,821	20,160	642,198	703,092	2,134,435
PERCENT CHANGE REQUIRED		7.82	-7.01%	3.11%	7.71%	12.84%	15.62%	12.30%
RETURN AT CLAIMED ROR		139,288,354	179,990	215,152	64,411	1,194,092	1,297,682	3,928,000
EARNINGS DEFICIENCY		26,765,036	(37,276)	35,823	12,278	391,107	428,192	1,299,900
REVENUE REQUIREMENT FOR RATE DESIGN								
TOTAL IDAHO SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
REQUESTED CHANGE IN REVENUE (%)		7.82%	-7.01%	3.11%	7.71%	12.84%	15.62%	12.30%
SALES REVENUE REQUIRED		606,071,606	812,180	1,951,790	281,793	5,642,975	5,203,022	19,491,523
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	50.13	104.35	35.93	27.56	27.73	28.93
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		(0.14)	3.85	1.07	-1.10	-4.68	-6.58	-4.87
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	0.99	3.37	1.53	-0.16	-2.02	-0.30