BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 44

MAGGIE BRILZ

REVENUE REQUIREMENT SUMMARY

"NORMALIZED STUDY"

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

****** REVENUE REQUIREMENT SUMMARY ******

	SOURCES & NOTES	(A) TOTAL	(B) RESIDENTIAL (1)	(C) GEN SRV (7)	(D) GEN SRV PRIMARY (9-P)	(E) GEN SRV SECONDARY (9-S)	(F) AREA LIGHTING (15)	(G) LG POWER PRIMARY (19-P)	(H) IRRIGATION SECONDARY (24-S)
TOTAL RATE BASE		1,654,255,988	711,626,557	51,633,291	34,977,164	326,392,639	947,282	191,523,218	255,162,634
REVENUES FROM RATES									
RETAIL		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL OTHER OPERATING REVENUES		108,799,813	40,862,730	2,584,517	3,031,348	21,619,526	111,871	19,239,860	13,248,376
TOTAL REVENUES		670,923,230	299,243,326	23,315,526	14,568,142	131,165,454	1,050,827	80,803,326	82,789,260
OPERATING EXPENSES									
WITHOUT INC TAX		515,726,215	221,364,882	17,004,712	11,394,487	100,196,879	482,523	64,131,322	69,311,718
OPERATING INCOME									
BEFORE INCOME TAXES		155,197,015	77,878,444	6,310,814	3,173,655	30,968,575	568,304	16,672,004	13,477,542
TOTAL FEDERAL INCOME TAX		44,012,228	22,085,501	1,789,680	900,015	8,782,360	161,165	4,728,004	3,822,088
TOTAL STATE INCOME TAX		4,722,601	2,369,819	192,036	96,573	942,365	17,293	507,324	410,118
TOTAL OPERATING EXPENSES		564,461,044	245,820,202	18,986,428	12,391,075	109,921,603	660,981	69,366,650	73,543,924
TOTAL OPERATING INCOME		106,462,185	53,423,124	4,329,098	2,177,067	21,243,850	389,846	11,436,676	9,245,336
ADD: IERCO OPERATING INCOME	E10	6,061,133	2,157,763	142,437	152,741	1,355,269	2,424	956,447	792,190
CONSOLIDATED OPER INCOME		112,523,318	55,580,887	4,471,534	2,329,807	22,599,120	392,270	12,393,123	10,037,526
RATES OF RETURN		6.802	7.810	8.660	6.661	6.924	41.410	6.471	3.934
RATES OF RETURN - INDEX		1.000	1.148	1.273	0.979	1.018	6.088	0.951	0.578
AVERAGE MILLS/KWH		48.54	57.37	69.88	35.01	38.85	158.24	29.93	44.18
REVENUE REQUIREMENT CALCULATION									
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	265,503,705	20,527,383	12,547,067	117,564,045	425,816	67,693,269	88,337,133
REVENUE DEFICIENCY		43,948,189	7,123,109	(203,626)	1,010,273	8,018,117	(513,140)	6,129,803	18,796,249
PERCENT CHANGE REQUIRED		7.82%	2.76%	-0.98%	8.76%	7.32%	-54.65%	9.96%	27.03%
RETURN AT CLAIMED ROR		139,288,354	59,918,956	4,347,523	2,945,077	27,482,260	79,761	16,126,255	21,484,694
EARNINGS DEFICIENCY		26,765,036	4,338,069	(124,011)	615,270	4,883,140	(312,509)	3,733,132	11,447,168
REVENUE REQUIREMENT FOR RATE DESIGN									
TOTAL IDAHO SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
REQUESTED CHANGE IN REVENUE (%)		7.82%	2.76%	-0.98%	8.76%	7.32%	-54.65%	9.96%	27.03%
SALES REVENUE REQUIRED		606,071,606	265,503,705	20,527,383	12,547,067	117,564,045	425,816	67,693,269	88,337,133
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	58.95	69.20	38.08	41.70	71.76	32.91	56.12
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		-0.14	1.77	3.38	-2.44	-0.12	29.34	-4.07	-1.57
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	2.77	2.98	0.45	2.34	-24.83	-0.87	5.80

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

****** REVENUE REQUIREMENT SUMMARY ******

	SOURCES & NOTES	TOTAL	(I) UNMETERED GEN SERVICE (40)	(J) MUNICIPAL ST LIGHT (41)	(K) TRAFFIC CONTROL (42)	(L) SC DOE/INL	(M) SC JR SIMPLOT	(N) SC MICRON
TOTAL RATE BASE		1,654,255,988	2,175,526	2,558,242	743,561	14,181,618	15,309,766	47,024,491
REVENUES FROM RATES		0						
RETAIL		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL OTHER OPERATING REVENUES		108,799,813	127,334	143,031	56,737	1,376,306	1,798,029	4,600,149
TOTAL REVENUES		670,923,230	1,000,721	2,036,000	318,370	6,377,083	6,297,959	21,957,237
OPERATING EXPENSES		0						
WITHOUT INC TAX		515,726,215	700,754	1,788,206	244,665	5,339,054	5,138,213	18,628,801
		0						
OPERATING INCOME		0						
BEFORE INCOME TAXES		155,197,015	299,967	247,793	73,705	1,038,029	1,159,746	3,328,436
TOTAL FEDERAL INCOME TAX		44,012,228	85,068	70,272	20,902	294,374	328,892	943,909
TOTAL STATE INCOME TAX		4,722,601	9,128	7,540	2,243	31,587	35,291	101,283
TOTAL OPERATING EXPENSES		564,461,044	794,949	1,866,018	267,810	5,665,015	5,502,395	19,673,993
TOTAL OPERATING INCOME		106,462,185	205,772	169,982	50,560	712,068	795,563	2,283,243
		0						
ADD: IERCO OPERATING INCOME	E10	6,061,133	7,879	9,092	3,637	90,917	84,856	305,481
CONSOLIDATED OPER INCOME		112,523,318	213,651	179,073	54,197	802,985	880,419	2,588,725
RATES OF RETURN		6.802	9.821	7.000	7.289	5.662	5.751	5.505
RATES OF RETURN - INDEX		1.000	1.444	1.029	1.072	0.832	0.845	0.809
AVERAGE MILLS/KWH		48.541	53.90	101.20	33.36	24.43	23.98	25.76
REVENUE REQUIREMENT CALCULATION								
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	823,352	1,952,624	275,443	5,642,975	5,170,955	19,607,839
REVENUE DEFICIENCY		43,948,189	(50,035)	59,655	13,810	642,198	671,025	2,250,751
PERCENT CHANGE REQUIRED		7.82	-5.73%	3.15%	5.28%	12.84%	14.91%	12.97%
RETURN AT CLAIMED ROR		139,288,354	183,179	215,404	62,608	1,194,092	1,289,082	3,959,462
EARNINGS DEFICIENCY		26,765,036	(30,472)	36,331	8,411	391,107	408,663	1,370,738
REVENUE REQUIREMENT FOR RATE DESIGN								
TOTAL IDAHO SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
REQUESTED CHANGE IN REVENUE (%)		7.82%	-5.73%	3.15%	5.28%	12.84%	14.91%	12.97%
SALES REVENUE REQUIRED		606,071,606	823,352	1,952,624	275,443	5,642,975	5,170,955	19,607,839
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	50.82	104.39	35.12	27.56	27.56	29.10
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		(0.14)	3.61	1.05	-0.83	-4.68	-6.55	-4.93
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	1.31	3.39	1.03	-0.16	-2.16	-0.14