BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 47

MAGGIE BRILZ

SUMMARY OF REVENUE REQUIREMENT

"NON-WEIGHTED STUDY"

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

*** REVENUE REQUIREMENT SUMMARY ***

	SOURCES & NOTES	(A) TOTAL	(B) RESIDENTIAL (1)	(C) GEN SRV (7)	(D) GEN SRV PRIMARY (9-P)	(E) GEN SRV SECONDARY (9-S)	(F) AREA LIGHTING (15)	(G) LG POWER PRIMARY (19-P)	(H) IRRIGATION SECONDARY (24-S)
TOTAL RATE BASE		1,654,255,988	722,386,925	52,523,187	34,184,795	328,732,991	932,115	193,170,204	237,757,065
REVENUES FROM RATES									
RETAIL		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
TOTAL OTHER OPERATING REVENUES		108,799,813	41,175,931	2,603,143	3,034,800	21,712,618	111,746	19,325,489	12,650,318
TOTAL REVENUES		670,923,230	299,556,527	23,334,152	14,571,594	131,258,546	1,050,702	80,888,955	82,191,202
OPERATING EXPENSES									
WITHOUT INC TAX		515,726,215	223,753,217	17,169,073	11,314,960	100,773,420	480,287	64,571,603	65,260,993
OPERATING INCOME									
BEFORE INCOME TAXES		155,197,015	75,803,310	6,165,079	3,256,615	30,485,126	570,415	16,317,352	16,930,209
TOTAL FEDERAL INCOME TAX		44,012,228	21,497,015	1,748,351	923,541	8,645,259	161,764	4,627,428	4,801,228
TOTAL STATE INCOME TAX		4,722,601	2,306,673	187,602	99,098	927,654	17,358	496,532	515,181
TOTAL OPERATING EXPENSES		564,461,044	247,556,905	19,105,026	12,337,619	110,346,332	659,408	69,695,564	70,577,402
TOTAL OPERATING INCOME		106,462,185	51,999,622	4,229,126	2,233,975	20,912,214	391,293	11,193,392	11,613,800
ADD: IERCO OPERATING INCOME	E10	6,061,133	2,174,735	143,043	153,953	1,360,724	2,424	961,296	758,854
CONSOLIDATED OPER INCOME		112,523,318	54,174,356	4,372,169	2,387,928	22,272,938	393,718	12,154,687	12,372,654
RATES OF RETURN		6.802	7.499	8.324	6.985	6.775	42.239	6.292	5.204
RATES OF RETURN - INDEX		1.000	1.103	1.224	1.027	0.996	6.210	0.925	0.765
AVERAGE MILLS/KWH		48.54	57.37	69.88	35.01	38.85	158.24	29.93	44.18
REVENUE REQUIREMENT CALCULATION									
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	269,300,918	20,813,574	12,342,083	118,423,203	421,342	68,312,486	82,096,422
REVENUE DEFICIENCY		43,948,189	10,920,322	82,565	805,289	8,877,275	(517,614)	6,749,020	12,555,538
PERCENT CHANGE REQUIRED		7.82%	4.23%	0.40%	6.98%	8.10%	-55.13%	10.96%	18.05%
RETURN AT CLAIMED ROR		139,288,354	60,824,979	4,422,452	2,878,360	27,679,318	78,484	16,264,931	20,019,145
EARNINGS DEFICIENCY		26,765,036	6,650,623	50,283	490,432	5,406,380	(315,234)	4,110,244	7,646,491
REVENUE REQUIREMENT FOR RATE DESIGN									
TOTAL IDAHO SALES REVENUES		562,123,417	258,380,596	20,731,009	11,536,794	109,545,928	938,956	61,563,466	69,540,884
REQUESTED CHANGE IN REVENUE (%)		7.82%	4.23%	0.40%	6.98%	8.10%	-55.13%	10.96%	18.05%
SALES REVENUE REQUIRED		606,071,606	269,300,918	20,813,574	12,342,083	118,423,203	421,342	68,312,486	82,096,422
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	59.79	70.16	37.45	42.00	71.01	33.22	52.15
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		-0.14	1.50	3.10	-2.34	-0.24	29.99	-4.21	-0.44
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	3.01	3.25	0.01	2.46	-25.54	-0.72	4.84

IDAHO POWER COMPANY
CLASS COST OF SERVICE STUDY
TWELVE MONTHS ENDING DECEMBER 31, 2005

****** REVENUE REQUIREMENT SUMMARY ******

	SOURCES & NOTES	TOTAL	(I) UNMETERED GEN SERVICE (40)	(J) MUNICIPAL ST LIGHT (41)	(K) TRAFFIC CONTROL (42)	(L) SC DOE/INL	(M) SC JR SIMPLOT	(N) SC MICRON
TOTAL RATE BASE		1,654,255,988	2,170,031	2,555,253	764,975	15,011,288	15,961,249	48,105,910
REVENUES FROM RATES		0						
RETAIL		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
TOTAL OTHER OPERATING REVENUES		108,799,813	127,985	143,009	56,916	1,400,997	1,813,353	4,643,508
TOTAL REVENUES		670,923,230	1,001,372	2,035,978	318,549	6,401,774	6,313,283	22,000,596
OPERATING EXPENSES		0						
WITHOUT INC TAX		515,726,215	699,407	1,787,811	247,852	5,515,819	5,264,712	18,887,041
		0						
OPERATING INCOME		0						
BEFORE INCOME TAXES		155,197,015	301,964	248,167	70,697	885,955	1,048,571	3,113,554
TOTAL FEDERAL INCOME TAX		44,012,228	85,634	70,378	20,049	251,247	297,364	882,971
TOTAL STATE INCOME TAX		4,722,601	9,189	7,552	2,151	26,959	31,908	94,745
TOTAL OPERATING EXPENSES		564,461,044	794,230	1,865,740	270,052	5,794,026	5,593,983	19,864,757
TOTAL OPERATING INCOME		106,462,185	207,142	170,238	48,497	607,748	719,299	2,135,839
		0						
ADD: IERCO OPERATING INCOME	E10	6,061,133	7,879	9,092	3,637	92,129	85,462	307,906
CONSOLIDATED OPER INCOME		112,523,318	215,021	179,330	52,133	699,877	804,761	2,443,744
RATES OF RETURN		6.802	9.909	7.018	6.815	4.662	5.042	5.080
RATES OF RETURN - INDEX		1.000	1.457	1.032	1.002	0.685	0.741	0.747
AVERAGE MILLS/KWH		48.541	53.90	101.20	33.36	24.43	23.98	25.76
REVENUE REQUIREMENT CALCULATION								
RATE OF RETURN REQUIRED		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUIRED REVENUE		606,071,606	820,343	1,951,790	281,793	5,926,985	5,385,257	19,995,410
REVENUE DEFICIENCY		43,948,189	(53,044)	58,821	20,160	926,208	885,327	2,638,322
PERCENT CHANGE REQUIRED		7.82	-6.07%	3.11%	7.71%	18.52%	19.67%	15.20%
RETURN AT CLAIMED ROR		139,288,354	182,717	215,152	64,411	1,263,950	1,343,937	4,050,518
EARNINGS DEFICIENCY		26,765,036	(32,304)	35,823	12,278	564,073	539,176	1,606,773
REVENUE REQUIREMENT FOR RATE DESIGN								
TOTAL IDAHO SALES REVENUES		562,123,417	873,387	1,892,969	261,633	5,000,777	4,499,930	17,357,088
REQUESTED CHANGE IN REVENUE (%)		7.82%	-6.07%	3.11%	7.71%	18.52%	19.67%	15.20%
SALES REVENUE REQUIRED		606,071,606	820,343	1,951,790	281,793	5,926,985	5,385,257	19,995,410
RATE OF RETURN AT REQUIRED REVENUE		8.420	8.420	8.420	8.420	8.420	8.420	8.420
REQUESTED AVERAGE MILLS/KWH		52.34	50.63	104.35	35.93	28.95	28.70	29.68
ACTUAL RATE OF RETURN (SALES REVENUE ONLY)		(0.14)	3.65	1.07	-1.10	-5.28	-6.85	-5.21
REQUESTED RATE OF RETURN (SALES REVENUE ONLY)		2.52	1.20	3.37	1.53	0.89	-1.31	0.27