BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 11

DENNIS C. GRIBBLE

CAPITAL STRUCTURE

IDAHO POWER COMPANY
Exhibit 11
Capital Structure Analysis-Summary

COMPOSITE COST OF CAPITAL
Estimated for 12/31/2005

Line No	(1)	(2) Capitalization Structure Amount	(3) Capitalization Structure Percent	(4) Embedded Cost	(5) Weighted Cost
1	Long-term Debt	$955,460,000	50.538%	5.651%	2.856%
2	Preferred Stock	0	0.000%	0.000%	0.000%
3	Common Equity	935,126,000	49.462%	11.250%	5.564%
4	Total Capitalization	$1,890,586,000	100.000%		8.420%