BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 13

DENNIS C. GRIBBLE

VARIABLE RATE SECURITIES

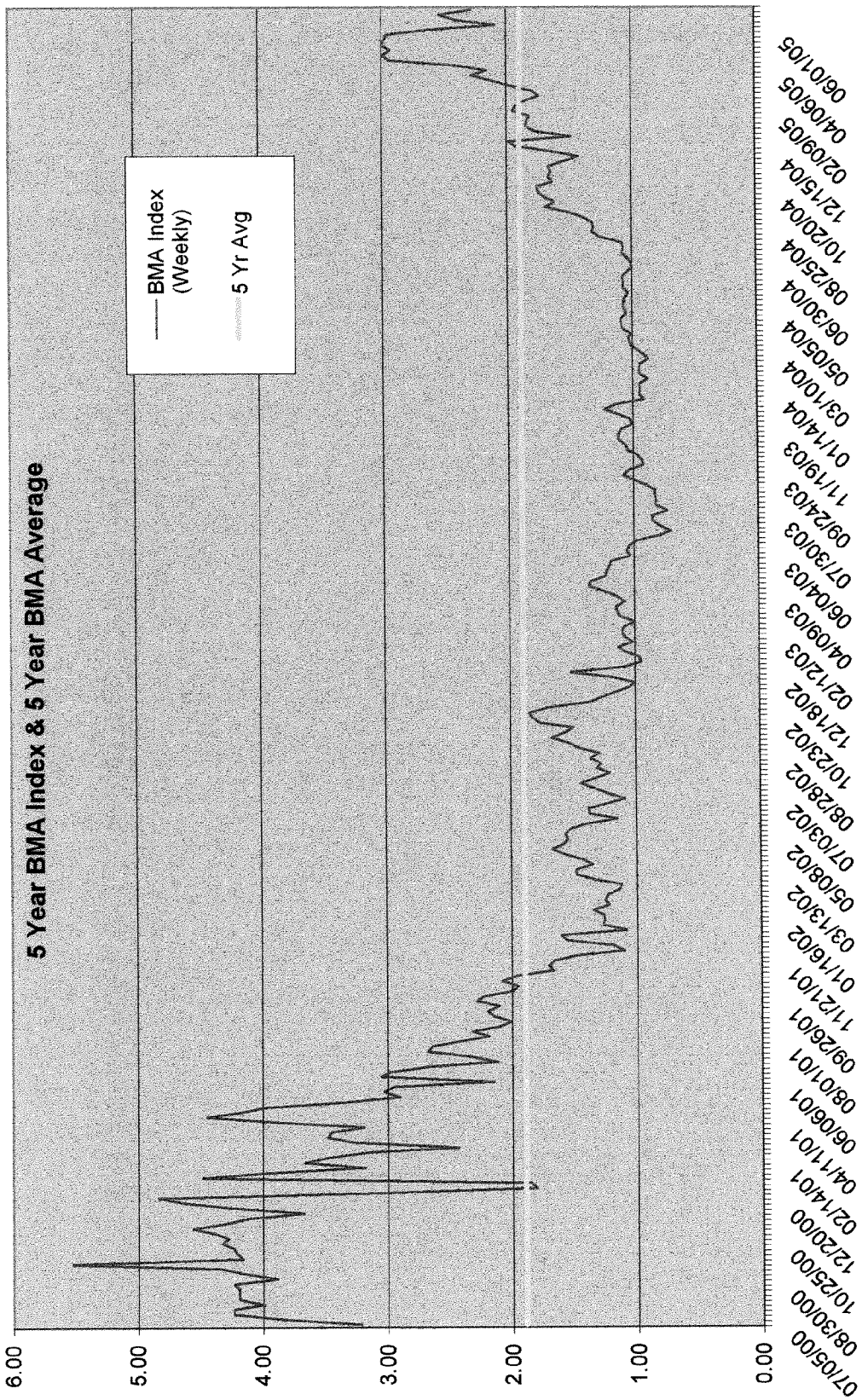

EXHIBIT NO. 13
CASE NO. IPC-E-05-28
D. GRIBBLE, IPC
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EXHIBIT 13
IDAHO POWER COMPANY VARIABLE RATE DEBT

Line No.		[1]	[2]	[1] + [2] = [3]
1	***Instrument***	***Average Spread over BMA Index - Last 5 Years***	***BMA Weekly Index - 5 Year Average***	***Implicit Coupon Rate***
2	Boardman Variable Rate Bond	0.94	1.90	2.83
3	Bridger Variable Rate Bond Series B	0.09	1.90	1.98
4	Bridger Variable Rate Bond Series C	0.06	1.90	1.96
5	Valmy Variable Rate Bond	-0.11	1.90	1.79