BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 24

CELESTE SCHWENDIMAN

SUMMARY OF TOTAL RATE BASE
& NET INCOME ADJUSTMENTS

IDAHO POWER COMPANY
BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION
SUMMARY OF TOTAL RATE BASE AND NET INCOME ADJUSTMENTS
TWELVE MONTHS ENDED DECEMBER 31, 2005

1		TY 2005	NORMALIZING	ANNUALIZING	KNWN.&MEAS.	OTHER	TY 2005
2		UNADJUSTED	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT	AS ADJUSTED
3	DESCRIPTION	(1)	(2)	(3)	(4)	(5)	(6)
4							
5	DEVELOPMENT OF RATE BASE COMPONENTS						
6	ELECTRIC PLANT IN SERVICE						
7	INTANGIBLE PLANT	82,206,839	0	0	0	0	82,206,839
8	PRODUCTION PLANT	1,530,412,330	0	0	0	0	1,530,412,330
9	TRANSMISSION PLANT	572,848,908	0	10,375,923	7,782,000	0	591,006,831
10	DISTRIBUTION PLANT	1,014,313,151	0	6,705,615	7,639,000	0	1,028,657,766
11	GENERAL PLANT	219,601,866	0	1,998,077	0	0	221,599,943
12	TOTAL ELECTRIC PLANT IN SERVICE	3,419,383,094	0	19,079,615	15,421,000	0	3,453,883,709
13	LESS: ACCUM PROVISION FOR DEPRECIATION	1,454,084,915	0	782,550	153,770	0	1,455,021,234
14	AMORT OF OTHER UTILITY PLANT	47,002,746	0	89,686	0	0	47,092,432
15	NET ELECTRIC PLANT IN SERVICE	1,918,295,434	0	18,207,379	15,267,230	0	1,951,770,043
16	LESS: CUSTOMER ADV FOR CONSTRUCTION	16,747,735	0	0	0	0	16,747,735
17	LESS: ACCUM DEFERRED INCOME TAXES	222,148,039	0	0	0	0	222,148,039
18	ADD : PLT HLD FOR FUTURE+ACQUIS ADJ	(149,591)	0	0	0	0	(149,591)
19	ADD : WORKING CAPITAL	35,452,218	438,673	0	0	0	35,890,891
20	ADD : CONSERVATION+OTHER DFRD PROG.	16,481,140	0	0	0	0	16,481,140
21	ADD : SUBSIDIARY RATE BASE	25,138,880	0	0	0	(85,531)	25,053,349
22	TOTAL COMBINED RATE BASE	1,756,322,307	438,673	18,207,379	15,267,230	(85,531)	1,790,150,058

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1		TY 2005	NORMALIZING	ANNUALIZING	KNWN.&MEAS.	OTHER	TY 2005
2		UNADJUSTED	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT	ADJUSTMENT	AS ADJUSTED
3	**DESCRIPTION**	(1)	(2)	(3)	(4)	(5)	(6)
23	**DEVELOPMENT OF NET INCOME COMPONENTS**						
24	OPERATING REVENUES:						
25	SALES REVENUES	754,171,370	(86,140,591)	1,394,017	444,870	0	669,869,666
26	OTHER OPERATING REVENUES	39,748,426	0	0	330,510	0	40,078,936
27	TOTAL OPERATING REVENUES	793,919,796	(86,140,591)	1,394,017	775,380	0	709,948,602
28	OPERATING EXPENSES:						
29	OPERATION & MAINTENANCE EXPENSES	568,788,381	(138,034,402)	3,592,757	1,365,175	(4,021,230)	431,690,682
30	DEPRECIATION EXPENSE	94,166,036	0	1,564,787	307,541	0	96,038,364
31	AMORTIZATION OF LIMITED TERM PLANT	8,560,620	0	179,685	0	0	8,740,305
32	TAXES OTHER THAN INCOME	21,407,064	0	103,030	83,274	0	21,593,368
33	REGULATORY DEBITS/CREDITS	19,944	0	0	0	0	19,944
34	PROVISION FOR DEFERRED INCOME TAXES	(7,245,092)	0	0	0	0	(7,245,092)
35	INVESTMENT TAX CREDIT ADJUSTMENT	1,569,900	0	0	0	0	1,569,900
36	FEDERAL INCOME TAX	27,697,558	17,018,575	(754,865)	(220,733)	(608,489)	43,132,047
37	STATE INCOME TAX	1,663,153	3,269,310	(145,011)	(42,403)	(116,892)	4,628,156
38	TOTAL OPERATING EXPENSES	716,627,565	(117,746,516)	4,540,382	1,492,854	(4,746,611)	600,167,674
39	TOTAL OPERATING INCOME	77,292,231	31,605,925	(3,146,365)	(717,474)	4,746,611	109,780,928
40	ADD: IERCO OPERATING INCOME	6,438,530	0	0	0	0	6,438,530
41	CONSOLIDATED OPERATING INCOME	83,730,761	31,605,925	(3,146,365)	(717,474)	4,746,611	116,219,458
42							
43	NET POWER SUPPLY COSTS:						
44	ACCT. 447/SURPLUS SALES	121,319,122	(44,541,822)	0	0	0	76,777,300
45	ACCT. 501/FUEL-THERMAL PLANTS	96,430,131	1,649,169	0	0	0	98,079,300
46	ACCT. 547/FUEL-OTHER	3,773,420	1,170,555	0	0	0	4,943,975
47	ACCT. 555/NON-FIRM PURCHASES	181,585,438	(155,855,938)	0	0	0	25,729,500
48	SUB-TOTAL NPSC LESS: CSPP	160,469,868	(108,494,393)	0	0	0	51,975,475
49	ACCT. 555/CSPP PURCHASES	39,630,344	15,001,813	0	0	0	54,632,157
50	TOTAL POWER SUPPLY COSTS	200,100,212	(93,492,580)	0	0	0	106,607,632