BEFORE THE

IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-05-28

IDAHO POWER COMPANY

EXHIBIT NO. 16

LORI SMITH

ANNUALIZING ADJUSTMENTS TO
OPERATING EXPENSES AND RATEBASE

Idaho Power Company
Summary of Annualizing Adjustments to 2005
Operating Expenses

Line No.		Amount
	Annualizing Adjustments	
1	Operating Payroll	$ 3,585,460
2	**Total Annualizing Adjustments**	$ 3,585,460

Idaho Power Company
Annualizing Adjustments to 2005
Operating Expenses

Line No.		Amount
	1) Operating Payroll (Various accts)	
1	ST Payroll December Estimate	$ 13,463,991
2	Annualized (Divided by 3 pay periods, times	116,687,923
3	Less 2005 Estimated Total	111,757,215
4	Gross adjustment	4,930,708
5	Add payroll tax 8.00%	394,457
6	Total adjustment including payroll tax	5,325,165
7	Operating percent	67.33%
8	Adjustment to Operating Expense	$ 3,585,460

Idaho Power Company
Major Plant Additions Annualized

Line No.		(1) In Service Date	(2) Annualized Plant	(3) Adjustment for Plant Est to Close 2005	(4) Net Annualizing Adjustments	(5) Annual Composite Property Tax Rate	(6) Annual Composite Property Tax	(7) Annual Insurance Rate Per $100	(8) Annual Insurance Expense
1	Transmission:								
2	Station:								
3	Horse Flat	December, 2005	$ 3,378,000	$ 259,846	$ 3,118,154				
4	Kinport Sync Cond	August, 2005	2,090,000	803,846	1,286,154				
5	Alameda Met Switch	December, 2005	2,599,000	199,923	2,399,077				
6	Subtotal		8,067,000	1,263,615	6,803,385	0.540%	$ 36,738	$ 0.050	$ 3,402
7	Line:								
8	Eckart	December, 2005	518,000	39,846	478,154				
9	Star	November, 2005	3,657,000	562,615	3,094,385				
10	Subtotal		4,175,000	602,462	3,572,538	0.540%	19,292	$ -	-
11	Distribution:								
12	Station:								
13	Eckart	December, 2005	1,650,000	126,923	1,523,077				
14	Lakefork	December, 2005	3,034,000	233,385	2,800,615				
15	Star	November, 2005	600,000	92,308	507,692				
16	Ten Mile	June, 2005	2,081,000	1,120,538	960,462				
17	Subtotal		7,365,000	1,573,154	5,791,846	0.540%	31,276	$ 0.050	2,896
18	Line:								
19	Eckart	December, 2005	32,000	2,462	29,538				
20	Star	September, 2005	294,000	90,462	203,538				
21	Star	November, 2005	199,000	30,615	168,385				
22	Ten Mile	June, 2005	1,110,000	597,692	512,308				
23	Subtotal		1,635,000	721,231	913,769	0.540%	4,934	$ -	-
24	General:								
25	Horse Flat	October, 2005	127,000	19,538	107,462				
26	Hells Canyon Micro	September, 2005	132,000	40,615	91,385				
27	Hells Canyon Micro	October, 2005	1,591,000	367,154	1,223,846				
28	Hells Canyon Micro	November, 2005	680,000	104,615	575,385				
29	Subtotal		2,530,000	531,923	1,998,077	0.540%	10,790	$ 0.050	999
30	Total		$ 23,772,000	$ 4,692,385	$ 19,079,615		$ 103,030		$ 7,297

Idaho Power Company
Annualized Depreciation Expense and Reserve Adjustment

Line No.	Account	Account Description	Annualized Depreciation Expense	Forcasted Depreciation Expense	Annualizing Adjustment	Annualizing Reserve Adjustment
1	301	Organization				
2	302	Franchises and Consents	714,964.05	535,279.45	179,684.60	89,842.30
3	303	Miscellaneous Intangible Plant	8,047,752.00	8,047,752.00	-	-
4	**TOTAL**	**INTANGIBLE PLANT**	8,762,716.05	8,583,031.45	179,684.60	89,842.30
5	310	Land and Land Rights	4,608.48	4,608.84	(0.36)	(0.18)
6	311	Structures and Improvements	3,386,404.55	3,372,430.37	13,974.18	6,987.09
7	312	Boiler Plant Equipment	13,992,092.90	13,765,512.07	226,580.83	113,290.42
8	314	Turbogenerator Units	4,199,149.99	4,134,967.63	64,182.36	32,091.18
9	315	Accessory electric Equipment	1,319,128.34	1,318,071.75	1,056.59	528.30
10	316	Misc Power Plant Equipment	432,866.72	419,679.53	13,187.19	6,593.59
11	**TOTAL**	**STEAM PRODUCTION PLANT**	23,334,250.98	23,015,270.19	318,980.79	159,490.40
12	330	Land and Land Rights		312.00	(312.00)	(156.00)
13	331	Structures and Improvements	3,081,348.78	3,063,463.69	17,885.09	8,942.54
14	332	Reservoirs, Dams, Waterways	4,682,441.66	4,668,190.06	14,251.60	7,125.80
15	333	Waterwheel, Turbines, Generato	3,399,706.80	3,399,506.17	200.63	100.31
16	334	Accessory Electric Equipment	1,037,911.06	1,040,435.99	(2,524.93)	(1,262.46)
17	335	Misc Power Plant Equipment	266,227.93	264,818.44	1,409.49	704.74
18	336	Roads, Railroads and Bridges	135,926.94	135,153.62	773.32	386.66
19	**TOTAL**	**HYDRO PRODUCTION PLANT**	12,603,563.17	12,571,879.97	31,683.20	15,841.59
20	340	LAND AND LAND RIGHTS				
21	341	Structures and Improvements	64,914.20	56,513.02	8,401.18	4,200.59
22	342	Fuel Holders, Producers, Acces	105,175.06	89,501.69	15,673.37	7,836.69
23	343	Prime Movers	58,410.85	48,820.38	9,590.47	4,795.24
24	344	Generators	2,581,567.86	2,226,568.30	354,999.56	177,499.78
25	345	Accessory Electric Equipment	103,435.79	94,914.55	8,521.24	4,260.62
26	346	Misc Power Plant Equipment	76,561.69	74,601.32	1,960.37	980.18
27	**TOTAL**	**OTHER PRODUCTION PLANT**	2,990,065.45	2,590,919.26	399,146.19	199,573.10
28	350	Land and Land Rights	340,776.35	322,048.07	18,728.28	9,364.14
29	352	Structures and Improvements	432,430.68	413,959.85	18,470.83	9,235.42
30	353	Station Equipment	5,229,179.88	5,001,710.41	227,469.47	113,734.74
31	354	Towers and Fixtures	1,940,865.70	1,907,229.54	33,636.16	16,818.08
32	355	Poles and Fixtures	2,755,639.67	2,674,989.36	80,650.31	40,325.16
33	356	Overhead Conductors, Devices	2,284,272.93	2,222,479.03	61,793.90	30,896.95
34	359	Roads and Trails	3,401.13	3,405.96	(4.83)	(2.41)
35	**TOTAL**	**TRANSMISSION PLANT**	12,986,566.34	12,545,822.22	440,744.12	220,372.08
36	360	Land and Land Rights				
37	361	Structures and improvements	404,113.65	391,692.62	12,421.03	6,210.52
38	362	Station Equipment	2,247,952.98	2,155,689.44	92,263.54	46,131.77
39	**TOTAL**	**SUBSTATION EQUIPMENT**	2,652,066.63	2,547,382.06	104,684.57	52,342.29
40	364	Poles, Towers and Fixtures	7,370,866.73	7,012,205.25	358,661.48	179,330.74
41	365	Overhead Conductors, Devices	3,243,345.80	3,125,012.62	118,333.18	59,166.59
42	366	Underground Conduit	911,187.81	842,692.48	68,495.33	34,247.67
43	367	Underground Conductors, Device	4,332,116.72	4,146,755.56	185,361.16	92,680.58
44	368	Line Transformers	4,811,069.09	4,803,579.97	7,489.12	3,744.56
45	369	Services	1,851,125.70	1,768,074.85	83,050.85	41,525.42
46	370	Meters	1,950,773.83	1,935,580.34	15,193.49	7,596.75
47	371	Installations, Cust Premises	353,113.31	354,992.20	(1,878.89)	(939.45)
48	373	Street Lighting, Signal System	229,497.61	229,029.53	468.08	234.04
49	**TOTAL**	**DISTRIBUTION LINES**	25,053,096.60	24,217,922.80	835,173.80	417,586.90
50	389	Land and Land Rights				
51	390	Structures and Improvements	1,522,230.23	1,458,980.26	63,249.97	31,624.99
52	391	Office Furniture, Equipment	10,757,965.51	11,535,913.91	(777,948.40)	(388,974.20)
53	392	Transportation Equipment	0.00	924.87	(924.87)	(462.44)
54	393	Stores Equipment	73,273.55	79,699.46	(6,425.91)	(3,212.96)
55	394	Tools, Shop, Garage Equipment	349,970.54	338,268.16	11,702.38	5,851.19
56	395	Laboratory Equipment	626,276.41	620,979.11	5,297.30	2,648.65
57	396	Power Operated Equipment	0.00	-	-	-
58	397	Communication Equipment	2,864,378.48	2,732,082.71	132,295.77	66,147.89

Idaho Power Company
Annualized Depreciation Expense and Reserve Adjustment

Line No.	Account	Account Description	Annualized Depreciation Expense	Forcasted Depreciation Expense	Annualizing Adjustment	Annualizing Reserve Adjustment
59	398	Miscellaneous Equipment	213,730.50	206,602.18	7,128.32	3,564.16
60	**TOTAL**	**GENERAL EQUIPMENT PLANT**	16,407,825.22	16,973,450.66	(565,625.44)	(282,812.72)
61	**TOTAL**	**ELECTRIC PLANT IN SERVICE**	104,790,150.44	103,045,678.61	1,744,471.83	872,235.94
62		Amortization of Disallowed Costs	(296,299.32)	(296,299.32)	-	-
63	**TOTAL**	**DEPRECIATION & AMORTIZATION**	104,493,851.12	102,749,379.29	1,744,471.83	872,235.94