

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)	
OF IDAHO POWER COMPANY FOR AN)	CASE NO. IPC-E-06-06
ACCOUNTING ORDER ADDRESSING THE)	
DEFERRAL OF COSTS RELATED TO THE)	
DEVELOPMENT OF GRID WEST)	ORDER NO. 30192
)	

On October 24, 2006, the Commission issued Order No. 30157 in this case authorizing the deferral of certain costs Idaho Power Company incurred relating to the development of a regional transmission organization (RTO) called Grid West. However, the Commission did not authorize a carrying charge on the amount allowed by the Commission for deferral.

On November 14, 2006, Idaho Power timely filed a Petition for Reconsideration. The Company limited its Petition to a request that the Commission reconsider "only that portion [of] the Order that prevents the Company from recovering carrying costs on the deferral balance during the period of amortization." Idaho Power Petition p. 1. The Commission has determined to grant the Petition for Reconsideration to allow further briefing or written comments on the sole issue of whether carrying costs should be allowed on the deferral balance.

Idaho Power alleges in its Petition for Reconsideration that the Commission's decision to not allow a carrying charge "is unreasonable, arbitrary, capricious, unlawful, erroneous, unduly discriminatory and not in conformity with the facts of record and/or the applicable law, resulting in a revenue requirement and rates which are confiscatory." Idaho Power Petition pp. 1-2. The Company's Petition also states that it "should be permitted [to] provide additional evidence and/or argument to support the reasonableness of allowing the Company to recover the financing costs it will incur to carry the deferred principal balance of the loans it made to Grid West during the amortization period." Idaho Power Petition p. 4. The Commission has determined that it is appropriate to grant the Company's Petition and provide it an opportunity to present additional argument to support its Petition for Reconsideration on the carrying charge issue. Accordingly, the Commission will accept written comments or legal briefs on the carrying charge issue on or before January 5, 2007, and reply briefs or written comments on or before January 26, 2007.

ORDER

IT IS HEREBY ORDERED that the Petition of Idaho Power Company for Reconsideration of Order No. 30157 is approved regarding only that portion of the Order that denied the Company a carrying charge on the authorized deferral balance. The Commission will accept written comments or legal briefs on the carrying charge issue on or before January 5, 2007, and reply briefs or written comments on or before January 26, 2007.

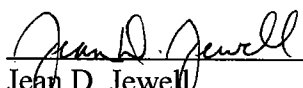
DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 30th day of November 2006.


PAUL KJELLANDER, PRESIDENT


MARSHA H. SMITH, COMMISSIONER


DENNIS S. HANSEN, COMMISSIONER

ATTEST:


Jean D. Jewell
Commission Secretary

bls/O:IPC-E-06-06_ws3