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IDAHO POWER COMPANY
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BOISE, IDAHO 83707

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IDAHO PUBLIC
UTILITIES COMMISSION

PATRICK A. HARRINGTON

Attorney

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November 17, 2004

Ms. Jean D. Jewell
Secretary
Idaho Public Utilities Commission
Statehouse
Boise, Idaho 83720

IPC-E-06-28

Re: In the Matter of the Application of Idaho Power Company for an Order Authorizing the Issuance and Sale of up to \$300,000,000 of Applicant's First Mortgage Bonds and Debt Securities

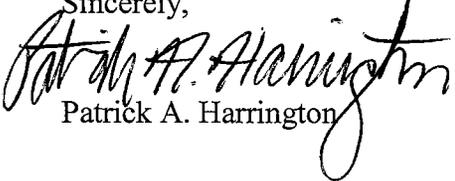
~~Case No. IPC-E-04-22~~

Dear Ms. Jewell:

Enclosed please find an original and five (5) copies of Idaho Power's Supplemental Application in the above referenced case. The Supplemental Application requests a two-year extension of the securities authorization set forth in the Commission's Order No. 29621 in the Case.

Please feel free to contact me at 388-2878 or at pharrington@idahopower.com if you have any questions regarding this Supplemental Application.

Sincerely,


Patrick A. Harrington

c: Steve Keen
Randy Mills
Terri Carlock

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

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IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR AN)
ORDER AUTHORIZING THE ISSUANCE AND)
SALE OF UP TO \$300,000,000 OF APPLICANT'S)
FIRST MORTGAGE BONDS AND DEBT)
SECURITIES)

CASE NO. IPC-E-~~04-22~~⁰⁶⁻²⁸
SUPPLEMENTAL
APPLICATION

Idaho Power Company (the "Applicant") hereby applies to the Idaho Public Utilities Commission (the "Commission") for a Supplemental Order to extend the Commission's securities issuance authorization in this Case for an additional two years.

Background

On November 19, 2006, the Commission issued Order No. 29621 in this Case (the "Order"), authorizing the Applicant to issue and sell from time to time (a) up to \$300,000,000 aggregate principal amount of one or more series of Applicant's First Mortgage Bonds, which may be designated as secured medium-term notes (the "Bonds") and (b) up to \$300,000,000 aggregate principal amount of one or more series of unsecured debt securities of the Applicant (the "Debt Securities"); provided, however, that the total principal amount of the Bonds and Debt Securities to be issued and sold shall not exceed \$300,000,000. A further description of the Bonds and Debt Securities is set forth in the Order.

Pursuant to the Order, the Applicant issued \$60,000,000 of Bonds in the form of medium-term notes on August 26, 2005. Accordingly, \$240,000,000 of Bonds/Debt Securities remain authorized for issuance under the Order.

The first ordering paragraph of the Order states in part that

This authorization shall be for two years from the date of this Order [November 19, 2004]. Idaho Power may request an extension of this authorization by letter filed with the Commission prior to the expiration of such two-year period.

Pursuant to this provision of the Order, Idaho Power is hereby requesting a Supplemental Order from the Commission extending the securities authorization period under the Order for an additional two years, until November 19, 2008.

PRAYER

WHEREFORE, Applicant respectfully requests that the Idaho Public Utilities Commission issue its Supplemental Order herein, extending the securities issuance authorization set forth in Order No. 29621 from November 19, 2006 through November 19, 2008, with all other terms and conditions of the Order to remain in full force and effect.

DATED at Boise, Idaho this 16th day of November, 2006.

IDAHO POWER COMPANY


By: /s/ Steven R. Keen
Vice President and Treasurer