

**BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF IDAHO POWER COMPANY FOR AN ) CASE NO. IPC-E-06-28  
ORDER AUTHORIZING THE ISSUANCE )  
AND SALE OF UP TO \$300,000,000 OF )  
APPLICANT'S FIRST MORTGAGE BONDS ) ORDER NO. 30191  
AND DEBT SECURITIES )**

On November 3, 2004, the Commission issued Order No. 29621 in Case No. IPC-E-04-22 authorizing Idaho Power Company to issue and sell from time to time bonds and debt securities. Idaho Power had requested authority to issue and sell up to \$300,000,000 aggregate principal amount of one or more series of First Mortgage Bonds and up to \$300,000,000 aggregate principal amount of one or more series of unsecured debt securities, provided however, that the total principal amount of the bonds and the principal amount of the debt securities would not exceed \$300,000,000. Order No. 29621 was re-issued by the Commission on November 19, 2004, to correct typographical errors contained in the original Order. The securities issuance authorized by the Commission was for two years, but the Commission stated in the Order that "Idaho Power may request an extension of the authorization by letter filed with the Commission prior to the expiration of such two-year period."

On November 17, 2006, Idaho Power filed an Application requesting the Commission extend the securities issuance authorization set forth in Order No. 29621 another two years, or from November 19, 2006 through November 19, 2008. The Company's Application recognizes that all other terms and conditions of the Order would remain in full force and effect during the two-year extension.

Net proceeds from the sale of the bonds and/or debt securities will be used by Idaho Power for the acquisition of property; the construction, completion, extension or improvement of its facilities; the improvement or maintenance of its service; the discharge or lawful refunding of its obligations; and for general purposes. To the extent the proceeds from the sale of the bonds or debt securities are not immediately so used, the funds will be temporarily invested in short term discounted or interest bearing obligations. The Commission determined at its decision meeting on November 27, 2006, that it was appropriate to approve the extension of the authorization in Order No. 29621.

**ORDER**

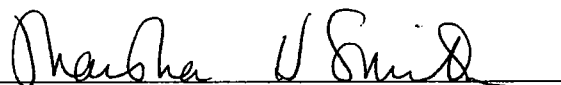
IT IS HEREBY ORDERED that the Application of Idaho Power Company for an extension of the securities issuance authorization in Order No. 29621 is approved. The authorization approved by the Commission in Order No. 29621 is extended for an additional two years until November 19, 2008. All other terms and conditions of Order No. 29621 shall remain in full force and effect during the extension.

THIS IS A FINAL ORDER. Any person interested in this Order (or in issues finally decided by this Order) or in interlocutory Orders previously issued in this Case No. IPC-E-06-28 may petition for reconsideration within twenty-one (21) days of the service date of this Order with regard to any matter decided in this Order or in interlocutory Orders previously issued in this case. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. See *Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 28<sup>th</sup> day of November 2006.



PAUL KJELLANDER, PRESIDENT



MARSHA H. SMITH, COMMISSIONER



DENNIS S. HANSEN, COMMISSIONER

ATTEST:



Jean D. Jewell  
Commission Secretary

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