



IDAHO POWER COMPANY
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IDAHO PUBLIC UTILITIES COMMISSION

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Date 4/6/2007

IPC-E-06-32

Ms. Jean D. Jewell, Secretary
Idaho Public Utilities Commission
P.O. Box 83720
Boise, ID 83720-0074

RE: Performance-Based Demand-Side Management Incentive Pilot
Quarterly Progress Report

Dear Ms. Jewell:

Pursuant to Order No. 30268, please find the attached Performance-Based Demand-Side Management Incentive Pilot progress report for the first quarter of 2007. According to preliminary program results and the program performance outlook for the remainder of 2007, the company expects to achieve a market share within the market share dead-band under the pilot. Therefore, the ENERGY STAR[®] Homes Northwest program is not currently expected to have a financial impact to the company for 2007.

Sincerely,

Tim Tatum

Enclosures

c: Ric Gale
Greg Said
Doug Jones
Pete Pengilly
P&RS/Legal Files

Idaho Power Company
Performance-Based DSM Incentive Pilot
Quarterly Progress Update
1st Quarter 2007

Market Share Estimate

ENERGY STAR [®] Homes Completed ¹	71
Estimated Total New Single-Family Homes ²	1,127
1st Quarter Market Share Estimate	6.3%

Notes:

- (1) The number of ENERGY STAR Homes completed is based on the number of incentive payments Idaho Power has issued during the period.
- (2) The Wells Fargo Idaho Construction Report for the 1st Quarter of 2007 was not available at the time of this update. As a result, the estimate of total new homes is based on a combination of data from the year-end 2006 Wells Fargo Idaho Construction Report and Idaho Power's records of new residential service points added during the period.

Quarterly Incentive/Penalty Assessment. Based on the market share estimate for the first quarter of 2007 and the program performance outlook for the remainder of 2007, the company expects to achieve a market share within the market share dead-band under the pilot. Therefore, the ENERGY STAR Homes Northwest program is not currently expected to have a financial impact to the company for 2007.

Preliminary Program Costs

<u>Expense Category</u>	<u>1st Quarter 2007</u>
Incentives	\$ 51,950.00
Labor	\$ 26,998.57
Marketing	\$ 17,247.19
Other Expense	\$ 3,063.56
Training	\$ 1,766.25
<u>Travel</u>	<u>\$ 1,017.99</u>
Total	\$102,043.56