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IDAHO PUBLIC
UTILITIES COMMISSION

JULIA A. HILTON
Corporate Counsel
jhilton@idahopower.com

May 31, 2013

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-06-34
Hot Springs Windfarm, LLC, Firm Energy Sales Agreement – Project’s
Agreement to Pricing Schedule Update

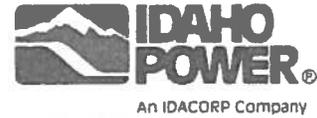
Dear Ms. Jewell:

Enclosed for filing are an original and seven (7) copies of a letter signed by Richard S. Free on behalf of Hot Springs Windfarm, LLC (“Hot Springs”) in which Mr. Free has agreed, understood, and accepted the update to the pricing schedule contained in Hot Springs’ Firm Energy Sales Agreement.

Very truly yours,

Julia A. Hilton

JAH:csb
Enclosures
cc: Richard S. Free (w/encl.)



May 23, 2013

Hot Springs Wind Farm, LLC
c/o Exelon Wind, LLC
Attn: Richard Free, Director, Utility and Regulatory Process Support
4601 Westown Parkway, Suite 300
West Des Moines, IA 50266

Sent Via: Email (Richard.Free@exeloncorp.com), Certified Mail

Subject: Hot Springs Wind Farm - Project Number – 21615105

Dear Richard,

Idaho Power previously provided you a letter dated May 3, 2003 which addressed your request for an update on the pricing schedule contained in Article VII of the Firm Energy Sales Agreements (Agreement) between Hot Springs Wind Farm, LLC and Idaho Power Company dated 12/20/2006.

The pricing within this Agreement contains the standard published avoided cost rates in accordance with Idaho Public Utilities Commission (IPUC) Order No. 29646 which was in effect at the time this Agreement was executed. The Agreement does contain 20 years of pricing, however due to the actual Operation Date of 12/15/2008, the full 20 year term of the Agreement extends to December 2028. Review of IPUC Order No. 29646 provides pricing for 2028 as follows:

Article VII: PURCHASE PRICE AND METHOD OF PAYMENT

7.1 Base Energy Purchase Price:

Table with 4 columns: Year, Season 1 - (73.50 %) Mills/kWh, Season 2 - (120.00 %) Mills/kWh, Season 3 - (100.00 %) Mills/kWh. Row 1: 2028, 62.50, 102.04, 85.04

As stated in the last paragraph of the letter, Idaho Power filed this letter with the IPUC as an informational copy. The IPUC has subsequently advised that the letter will require IPUC approval and as part of that process Idaho Power seeks the project's agreement to include the above-listed standard published avoided cost prices in effect at the time the Agreement was signed for the final year of the Agreement.

Please execute this letter in the appropriate space provided below indicating your express agreement with the prices to be included in the pricing schedule within the Agreement. Please return an original signed copy of this letter to Idaho Power and we will forward it to the IPUC for inclusion in the appropriate IPUC case. If a signed copy is not returned by May 31, 2013 it will be assumed that the project does not agree with the additional prices and Idaho Power will withdraw its application seeking approval and will not add these prices to the existing Agreement.

Agreed, Understood and Accepted:

Signature: Richard S. Free
Title: Manager
Printed Name: RICHARD S. FREE
Date: May 29, 2013

If you have any questions please do not hesitate to contact me.

Sincerely,



Jill Glenn
Energy Contract Coordinator, Sr.
Idaho Power Company/Power Supply
Jglenn@idahopower.com
208-388-2265

cc: Julia Hilton (IPC)
Donovan Walker (IPC)
Randy Allphin (IPC)