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IDAHO PUBLIC
UTILITIES COMMISSION

JULIA A. HILTON
Corporate Counsel
jhilton@idahopower.com

May 8, 2013

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-06-35
Bennett Creek Windfarm, LLC, Firm Energy Sales Agreement – 20-Year
Pricing Schedule Update

Dear Ms. Jewell:

On December 26, 2006, in Case No. IPC-E-06-35, Idaho Power Company (“Idaho Power”) filed an Application with the Idaho Public Utilities Commission (“Commission”) for approval of the Firm Energy Sales Agreement (“Agreement”) between Idaho Power and Bennett Creek Windfarm, LLC (“Bennett Creek”) under which Idaho Power will purchase electric energy generated by Bennett Creek. The Commission approved the Agreement on February 20, 2007, in Order No. 30245.

Idaho Power was notified by Bennett Creek that the 20-year pricing schedule contained within the Agreement did not extend through the full term of the Agreement (2028) due to a 12-month delay of the scheduled Operation Date. Idaho Power has sent the enclosed letter to Bennett Creek for its records.

To ensure this is properly documented and to prevent any potential confusion, Idaho Power seeks to include this letter and its letter containing pricing schedule updates for Bennett Creek with the original Agreement. Therefore, enclosed for filing are an original and seven (7) copies of the aforementioned letters.

Please contact me if you have any comments, questions, or concerns.

Sincerely,

Julia A. Hilton

JAH:csb
Enclosures
cc: Richard Free (w/encl.)



May 3, 2013

Bennett Creek Wind Farm, LLC
c/o Exelon Wind, LLC
Attn: Richard Free, Director, Utility & Regulatory Process Support
4601 Westown Parkway, Suite 300
West Des Moines, IA 50266

Sent Via: Email (Richard.Free@exeloncorp.com), Certified Mail

Subject: Bennett Creek Wind Farm - Project Number - 21615101

Dear Richard,

Recently you contacted Idaho Power regarding your discovery that the pricing schedules contained in Article VII of the Firm Energy Sales Agreements (Agreement) between Bennett Creek Wind Farm, LLC and Idaho Power Company dated 12/20/2006 do not extend through the full 20 year term of the Agreement.

The pricing within this Agreement contains the standard published avoided cost rates in accordance with Idaho Public Utilities Commission (IPUC) order 29646 which was in effect at the time this Agreement was executed. The Agreement does contain 20 years of pricing, however due to the actual Operation Date of 12/15/2008 the full 20 year term of the Agreement extends to December 2028. Review of IPUC Order 29646 provides pricing for 2028 as follows:

Article VII: PURCHASE PRICE AND METHOD OF PAYMENT

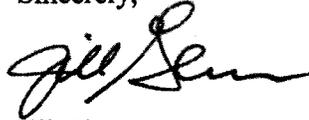
7.1 Base Energy Purchase Price:

Table with 4 columns: Year, Season 1 - (73.50 %) Mills/kWh, Season 2 - (120.00 %) Mills/kWh, Season 3 - (100.00 %) Mills/kWh. Row 1: 2028, 62.50, 102.04, 85.04

Idaho Power will file this information with the IPUC and ask that it be included with the original agreement. However, if the IPUC determines that additional information or specific IPUC approval of this information is required such prices shall not be effective until such Commission approval is obtained.

If you have any questions please do not hesitate to contact me.

Sincerely,



Jill Glenn
Energy Contract Coordinator, Sr.
Idaho Power Company|Power Supply
Jglenn@idahopower.com
208-388-2265

cc: Donovan Walker (IPC)
Randy Allphin (IPC)