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UTILITIES COMMISSION

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION OF IDAHO POWER COMPANY FOR AND CHARGES FOR ELECTRIC SERVICE TO ELECTRIC CUSTOMERS IN THE STATE OF IDAHO.	)	IPC-E-07-8

IDAHO POWER COMPANY

DIRECT TESTIMONY

OF

GREGORY W. SAID

1 Q. Please state your name and business address.
2 A. My name is Gregory W. Said and my business
3 address is 1221 West Idaho Street, Boise, Idaho.
4 Q. By whom are you employed and in what
5 capacity?
6 A. I am employed by Idaho Power Company as the
7 Manager of Revenue Requirement in the Pricing and Regulatory
8 Services Department.
9 Q. Please describe your educational background.
10 A. In May of 1975, I received a Bachelor of
11 Science Degree in Mathematics with honors from Boise State
12 University. In 1999, I attended the Public Utility
13 Executives Course at the University of Idaho.
14 Q. Please describe your work experience with
15 Idaho Power Company.
16 A. I became employed by Idaho Power Company in
17 1980 as an analyst in the Resource Planning Department. In
18 1985, the Company applied for a general revenue requirement
19 increase. I was the Company witness addressing power supply
20 expenses.
21 In August of 1989, after nine years in the
22 Resource Planning Department, I was offered and I accepted a
23 position in the Company's Rate Department. With the
24 Company's application for a temporary rate increase in 1992,
25 my responsibilities as a witness were expanded. While I

1 continued to be the Company witness concerning power supply
2 expenses, I also sponsored the Company's rate computations
3 and proposed tariff schedules in that case.
4 Because of my combined Resource Planning and
5 Rate Department experience, I was asked to design a Power
6 Cost Adjustment (PCA) which would impact customers' rates
7 based upon changes in the Company's net power supply
8 expenses. I presented my recommendations to the Idaho
9 Public Utilities Commission in 1992 at which time the
10 Commission established the PCA as an annual adjustment to
11 the Company's rates. I sponsored the Company's annual PCA
12 adjustment in each of the years 1996 through 2003. I
13 continue to supervise PCA-related regulatory filings.
14 In 1996, I was promoted to Director of
15 Revenue Requirement and in 2002 I was promoted to Manager of
16 Revenue Requirement. I have managed the preparation of
17 revenue requirement information for regulatory proceedings
18 since 1996.
19 Q. What topics will you discuss in your
20 testimony in this proceeding?
21 A. My testimony can be divided into four
22 sections addressing 1) power supply expense modeling, 2)
23 power cost adjustment (PCA) changes resulting from base rate
24 changes, 3) revenue requirement adjustments that I provided
25 to Ms. Schwendiman, and 4) revenue requirement observations

have been quantified separately from variable power supply expenses and are treated as fixed inputs to power supply modeling rather than variable outputs.

Q. How are variable power supply expenses "normalized" for ratemaking purposes?

A. Variable power supply expenses are determined for each water condition dating back to 1928. In this case, 79 water conditions have been evaluated. The average of the variable power supply expenses over the range of hydro conditions is considered "normal" or representative of the possible circumstances the Company might encounter for ratemaking purposes. The Idaho Public Utilities Commission first adopted this method of averaging a representative range of power supply expenses associated with multiple water conditions to determine normalized power supply expenses in 1981.

Q. Have you supervised the preparation of normalized variable power supply expense modeling to reflect the current test year 2007 characteristics?

A. Yes. Under my supervision and at my request, two power supply simulations that are representative of the test year 2007 variable power supply expenses associated with 79 separate water conditions were prepared. This year the analyses include water conditions corresponding to years 1928 through 2006. The average of the variable power supply

1 expenses related to each of the 79 water conditions
2 represents the normalization of variable power supply
3 expenses.
4 Q. Please describe the two simulations of test
5 year 2007 variable power supply expenses.
6 A. The first simulation of test year 2007
7 variable power supply expenses reflects 2007 normalized
8 loads and resources that include 101 average megawatts of
9 existing PURPA generation. The second simulation of 2007
10 variable power supply expenses reflects 2007 normalized
11 loads, 101 average megawatts of existing PURPA generation,
12 the addition of 88 average megawatts of new PURPA
13 generation, and the addition of the 35 average megawatt
14 Horizon Wind project. The 88 megawatts of additional PURPA
15 generation is contracted for 2007 and the Horizon Wind
16 project is scheduled to be on-line on January 1, 2008.
17 Q. Have you supervised the preparation of
18 exhibits to demonstrate the normalization of variable power
19 supply expenses for each of these two scenarios?
20 A. Yes. Exhibits 32 and 33 show the results of
21 the variable power supply expense normalization modeling for
22 the test year 2007 prior to and subsequent to the addition
23 of 2007 PURPA projects and the Horizon Wind contract.
24 Page 1 of Exhibit 32 shows the summary
25 results containing the 79-year average variable power supply

generation sources and expenses prior to the addition of new PURPA projects and the Horizon Wind project. Pages 2 through 80 contain results for each of the 79 individual water conditions 1928 through 2006.

Page 1 of Exhibit 33 shows the summary results containing the 79-year average variable power supply generation sources and expenses subsequent to the addition of new PURPA projects and the Horizon Wind project. Pages 2 through 80 contain results for each of the 79 individual water conditions 1928 through 2006.

Q. How does the annual PURPA expense change as a result of the addition of new 2007 PURPA projects?

A. The annual PURPA expense for existing PURPA project generation prior to adding the new 88 average megawatts of generation is $52.4 million. The inclusion of new 2007 contracted projects increases the annual PURPA expense to $93.1 million, an increase of $40.7 million ($93.1 million - $52.4 million = $40.7 million).

Q. Have you supervised the preparation of an exhibit detailing the PURPA project generation and expenses?

A. Yes, I supervised the preparation of Exhibit 34 which consists of one page. Column 1 of Exhibit 34 shows the generation and expenses associated with existing PURPA projects prior to the addition of 2007 contracted PURPA projects. Column 7 of Exhibit 34 show the generation and

1 expenses associated with PURPA projects subsequent to the
2 addition of 2007 contracted PURPA projects.
3 Q. What are the corresponding variable power
4 supply expenses prior to and subsequent to the addition of
5 new 2007 PURPA generation and the Horizon Wind project?
6 A. The 2007 normalized variable power supply
7 expenses prior to the inclusion of new 2007 PURPA projects
8 and the Horizon Wind project as shown on Page 1 of Exhibit
9 32 is $91.8 million. The 2007 normalized variable power
10 supply expenses decrease to $41.0 million as shown on Page 1
11 of Exhibit 33 with the addition of new 2007 PURPA generation
12 and Horizon, a reduction of $50.8 million ($91.8 million -
13 $41.0 million = $50.8 million).
14 Q. Does the $40.7 million increase in PURPA
15 expense and the $50.8 million decrease in variable power
16 supply expense suggest a net total power supply expense
17 benefit of $10.1 million ($40.7 million additional expense -
18 $50.8 million reduction in expense = $10.1 million net
19 benefit) as a result of the addition of new 2007 PURPA
20 projects and the Horizon Wind project?
21 A. Yes. However, it should be noted that for
22 purposes of this case the Company has not included any
23 impacts to power supply expenses suggested by the Wind
24 Integration Study. That study suggests that integrating
25 wind generation into the system will have costs that are not

1 captured in current power supply expense modeling. Based
2 upon the addition of 110 average megawatts of wind
3 generation with an integration cost of $10.69 per megawatt-
4 hour,[1] the additional power supply expense would be
5 approximately $10.3 million (110 MW * 8,760 hours *
6 $10.69/MWh = $10.3 million). This $10.3 million potential
7 wind integration expense could offset the net total power
8 supply expense benefit of $10.1 million.
9 Q. Recognizing the Company's belief that the net
10 total power supply expense benefit of including new 2007
11 PURPA projects and the Horizon Wind project is overstated
12 due to the non-inclusion of wind integration expenses, are
13 you nonetheless recommending that the Company's revenue
14 requirement reflect quantification of variable power supply
15 expenses contained in Exhibit 33?
16 A. Yes, I instructed Ms. Schwendiman to use the
17 $41.0 million of variable power supply expenses as shown on
18 page 1 of Exhibit 33 and the corresponding PURPA expense of
19 $93.1 million in her quantification of the Company's 2007
20 revenue requirement. This represents a total PURPA and
21 variable power supply expense of $134.1 million ($41.0
22 million + 93.1 million = $134.1 million. I instructed Ms.

[1] The $10.69 per MWh cost to integrate wind resources into the Idaho Power Company system is the subject of case No. IPC-E-07-3 currently before the Idaho Public Utilities Commission.

1 Schwendiman not to make an adjustment to variable power
2 supply expenses related to wind integration since such costs
3 have not yet been approved but are currently being reviewed
4 by the Commission. Once the Commission makes a
5 determination as to the appropriate quantification of wind
6 integration costs, the Company will include a wind
7 integration cost adjustment to variable power supply expense
8 determinations in future rate cases.
9 Q. Please describe the change in the Company's
10 system loads since the last general rate case, IPC-E-05-28.
11 A. The Company's 2005 annual normalized system
12 load used in the IPC-E-05-28 general rate case was 14.8
13 million megawatt-hours (MWh). The Company's 2007 annual
14 normalized system load used in this case is 15.6 million
15 MWh, an approximate 5.4 percent two-year increase (15.6
16 million MWh / 14.8 million MWh = 1.054 percent).
17 Q. Please describe the change in total PURPA and
18 variable power supply expenses that corresponds to the 5.4
19 percent higher loads of 2007.
20 A. The Company's determination of normalized
21 variable power supply expenses for the test year 2007 in
22 this case is $41.0 million (Page 1 of Exhibit 33). The
23 corresponding 2007 PURPA expense is $93.1 million for a
24 total 2007 PURPA and variable power supply expense of $134.1
25 million ($41 million + $93.1 million = $134.1 million). The

1 Commission adopted 2005 normalized variable power supply
2 expenses for the test year 2005 were $47.2 million. The
3 corresponding test year 2005 PURPA expenses were $54.6
4 million for a total 2005 PURPA and variable power supply
5 expense of $101.8 million ($47.2 million + $54.6 million =
6 $101.8 million). Total normalized PURPA and variable power
7 supply expenses have grown by $32.3 million ($134.1 million
8 - $101.8 million = $32.3 million).
9 Q. How have market prices of energy changed in
10 the last two years?
11 A. Market prices for energy are generally higher
12 than market prices two years ago. In the IPC-E-05-28 case,
13 monthly-modeled surplus sales prices fluctuated from $13 per
14 MWh to $56 per MWh depending on market conditions. The
15 annual fluctuation of modeled surplus sales prices in that
16 case was from $23 per MWh to $47 per MWh. In this case,
17 monthly-modeled surplus sales prices fluctuate from $21 per
18 MWh to $118 per MWh. The annual fluctuation of modeled
19 surplus sales prices in this case is from $34 per MWh to $73
20 per MWh. Because the addition of generation from new PURPA
21 projects and the Horizon Wind project exceeds the load
22 growth that the Company has experienced, the normalized
23 volume of surplus sales has increased from 2.6 million MWh
24 to 3.0 million MWh. During conditions when the Company is a
25 net purchaser of power, increases in market prices drive

power supply expenses higher. In the IPC-E-05-28 case, monthly-modeled purchased power prices fluctuated from $13 per MWh to $135 per MWh depending on market conditions. Annual fluctuation of modeled purchased power prices in that case was from $18 per MWh to $95 per MWh. In this case, monthly-modeled purchased power prices fluctuate from $15 per MWh to $165 per MWh. The annual fluctuation of modeled purchased power prices in this case is from $42 per MWh to $116 per MWh. In addition to the increases in purchased power prices, the normalized volume of purchased power has also increased from 367 thousand MWh to 401 thousand MWh due to seasonal load growth.

Q. How have coal prices for Company owned plants changed over the last two years?

A. The cost of coal at the Bridger plant has increased from $12.52 per megawatt-hour to $14.51 per megawatt-hour. The cost of coal at the Boardman plant has increased from $12.62 per megawatt-hour to $13.91 per megawatt-hour. The cost of coal at the Valmy plant has increased from $16.51 per megawatt-hour to $22.06 per megawatt-hour. Coal price increases are the result of a number of factors that have increased the cost of mining. Higher costs for steel, explosives, tires and diesel fuel as well as higher costs to remove overburden associated with deeper coal seams have combined to drive coal mining costs

1 higher. Once mined, coal is transported via railroad cars
2 again at higher costs than in 2005. Higher mining costs and
3 higher transportation costs result in higher ultimate fuel
4 costs.
5 Q. How have modeled variable gas prices for
6 Company owned plants changed over the last two years?
7 A. For test year 2005, the Company modeled gas
8 prices at levels that later proved to be significantly below
9 actual experienced gas prices. Currently modeled gas prices
10 reflect residual effects of hurricane impacts, declining
11 natural gas production and higher Canadian demands for gas.
12 As a result, modeled Danskin variable gas prices have
13 increased from $61.84 per megawatt-hour to $98.32 per
14 megawatt-hour. Modeled Bennett Mountain variable gas prices
15 have increased from $52.17 per megawatt-hour to $86.45 per
16 megawatt-hour.
17 Q. In addition to the changes you have
18 discussed, have there also been some modeling improvements
19 since the last rate case?
20 A. Yes. In general, power supply modeling for
21 this case is more detailed than modeling in 2005. The
22 Northwest region was modeled as four distinct zones rather
23 than as a single zone. Transmission constraints were
24 determined for the four zones improving modeled flow of
25 generation from one zone to another. Also, simulations were

1 run on an hourly basis rather than a statistical sampling of
2 one hour out of every ten.
3 Q. In light of load and resource growth, market
4 price changes, fuel cost changes and modeling improvements,
5 do you believe the Company's modeled power supply expenses
6 represent a reasonable estimate of normalized power supply
7 expenses for the test year 2007?
8 A. Yes, I do.
9 Q. Please summarize the sources and disposition
10 of energy as shown on page 1 of Exhibit 33.
11 A. From the summary information contained on
12 page 1 of Exhibit 33 it can be seen that for the test year
13 2007, hydro generation supplies 8.7 million MWh while
14 thermal generation supplies 7.3 million MWh (Bridger 5.1,
15 Boardman 0.4, Valmy 1.8) from Company-owned generation
16 resources. Danskin and Bennett Mountain, as peaking plants,
17 operate intermittently, but offer significant contribution
18 at important times when resources and purchases are
19 inadequate to serve peak loads. Purchases of power come
20 from three sources: market purchases, contract purchases
21 other than PURPA, and PURPA purchases. PURPA purchases are
22 assumed at fixed normalized levels amounting to nearly 1.7
23 million MWh. Because the PURPA purchases are fixed inputs
24 to power supply modeling, they are not shown on the variable
25 output summary, however, when combined with the market and

other contract purchases of 0.8 million MWh, total purchases amount to 2.5 million MWh (1.7 million MWh + 0.8 million MWh). As a result, hydro generation contributes approximately 47 percent (8.7 million MWh / 18.5 million MWh = 47 percent) of the generation mix, thermal generation contributes approximately 39 percent (7.3 million MWh / 18.5 million MWh = 39 percent) and purchases contribute approximately 14 percent (2.5 million MWh / 18.5 million MWh = 14 percent). Of the over 18.5 million MWh consumed, 15.6 million MWh are utilized for system loads while over 2.9 million MWh are sold as surplus.

Q. Please describe the expense and revenue information associated with the normalized operation that you have just described as shown in Exhibit 33.

A. Exhibit 33 contains variable expense and revenue information limited to FERC accounts 501, Fuel (coal); 547, Fuel (gas); 555, Purchased Power; and 447, Sales for Resale. Hydro generation has no assumed fuel expense. Coal expenses of $119.5 million are comprised of Bridger at $73.3 million, Valmy at $40.3 million and Boardman at $5.9 million. Gas expenses amount to $7.1 million. Purchased power expenses, not including PURPA, amount to $57.3 million while surplus sales amount to $142.9 million. Altogether, net variable power supply expenses amount to $41.0 million ($119.5 million + $7.1 million +

1 $57.3 million - $142.9 million = $41.0 million).

2 **Power Cost Adjustment (PCA) changes**

3 Q. How do base level PCA expenses differ from

4 test year variable power supply expenses?

5 A. Base level PCA expenses differ from test year

6 variable power supply expenses in two ways. First, base

7 level PCA expenses include PURPA expenses. Second, base

8 level PCA expenses are determined for an April through March

9 time frame rather than a calendar year. April represents

10 the beginning of the runoff period that provides the basis

11 for the PCA projection.

12 Q. What are the 2007 test year normalized PURPA

13 expenses?

14 A. The 2007 test year normalized PURPA expenses

15 amount to $93.1 million.

16 Q. How do 2007 test year normalized PURPA

17 expenses compare to 2005 test year PURPA expenses?

18 A. The 2007 test year normalized PURPA expenses

19 of $93.1 million are $38.5 million greater than the $54.6

20 million 2005 test year normalized PURPA expenses. In the

21 last two years, 18 contracted PURPA projects with 80 MW of

22 capacity have been added to the previous 75 projects.

23 Q. What is the base level of PCA expenses for

24 test year 2007?

25 A. As I stated earlier in my testimony, the base

level of PCA expenses is the sum of the normalized variable power supply expenses and normalized PURPA expenses. In this case, normalized power supply expenses amount to $41.0 million and normalized PURPA expenses amount to $93.1 million. The sum, $134.1 million, represents the new base PCA expense level.

Q. Have you supervised the preparation of an exhibit that shows the derivation of the appropriate new PCA regression formula to be used for projecting the next year's PCA expenses?

A. Yes. Exhibit 35 was prepared under my supervision to show the derivation of the new PCA regression formula.

Q. Please describe Exhibit 35.

A. Exhibit 35 consists of six columns. Column 1 shows the number of the observation from 1 to 78. Column 2 contains the PCA year corresponding to each observation; observation 1 is 1928, observation 2 is 1929, and so on through observation 78, which is 2005. Because the PCA year is for months April through March of the following year, there are only 78 observations instead of the 79 conditions represented in Exhibit 33. Column 3 contains the April through July runoff for each of the observation years 1928 through 2004. Column 4 contains the natural logarithm of the runoff value contained in Column 3. Column 5 contains

1 the observed April through March annual power supply expense
2 based upon data from Exhibit 33, but reflecting PCA totals
3 rather than calendar year totals. Finally, Column 6
4 contains the regression predicted value of April through
5 March annual power supply expenses.
6 To the right of the columns are summary
7 output of certain regression statistics (such as r-square)
8 and formula coefficients.
9 Q. Please describe the new PCA regression
10 formula based upon Exhibit 35.
11 A. The basic PCA formula takes the following
12 form: Annual PCA expense = C1 - C2 * ln (Brownlee runoff) +
13 C3. The values of C1, C2 and C3 are constant with the only
14 variable being Brownlee runoff. The equation without C3 is
15 used to predict net power supply expenses and is the direct
16 result of the regression analysis contained in Exhibit 35.
17 The constant C1 represents the prediction of annual net
18 power supply expense that would occur if there was zero
19 April through July Brownlee runoff. The value of C1 is
20 $2,922,910,107. In reality, the lowest April through July
21 Brownlee runoff contained in the observations is 1.93
22 million acre-feet which occurred in the 1992 observation.
23 Because the regression provides a linear fit
24 of a non-linear transformation, the value of C2 is somewhat
25 difficult to explain. Observed Brownlee runoff data in

acre-feet is first transformed by the natural logarithm function. For each unit increase in the natural logarithm of the Brownlee runoff data the projection of annual power supply expenses will be reduced by C2, which is $187,037,566. The average natural logarithm of Brownlee runoff values, based upon the observations contained in Exhibit 35, is 15.40. This value corresponds to a runoff of approximately 4.9 million acre-feet (e ^ 15.40 = 4,876,801 million acre-feet). With a runoff of 4.9 million acre-feet and a natural logarithm of 15.40, the projected net power supply expenses would be $42,531,591 ($2,922,910,107 - $187,037,566 * 15.40). An increase of 1 to the natural logarithm would result if the runoff was approximately 13.2 million acre-feet (ln(13,256,519) equals 16.40 which equals 15.40 + 1.0). With a runoff of 13,256,519 acre-feet, the net power supply expenses would be $187,037,566 less than $42,531,591 making the projection of power supply expenses a negative $144,505,975 ($2,922,910,107 - $187,037,566 * 16.40).

The natural logarithms of observed Brownlee runoff ranged from 14.47 (1992 runoff) to 16.25 (1984 runoff). The difference, 1.78 (16.25 - 14.47), multiplied by $187,037,566 equals approximately $333 million, which represents the change in projected power supply expenses from the highest water case (1984) to the lowest water case

(1992). This range of potential variance in variable net power supply expenses is $112 million greater than was the case in 2005.

The value of C3 is $93,080,631 the normalized PURPA expense. Because the normalized PURPA expense is quantified separately from net variable power supply expenses it is added to net variable power supply expenses to determine the PCA expenses.

Q. What is the new PCA regression equation with values inserted for the constants?

A. The new PCA regression equation is:

Annual PCA expense = $2,922,910,107
- $187,037,566 * ln (Brownlee runoff)
+ $93,080,631.

Q. How does the range in projected power supply expenses from high condition to low condition resulting from this regression equation compare to the range of projected power supply expenses in the previous regression equation?

A. The predictions of power supply expenses based upon the regression observations contained in the previous regression analysis ranged by $221 million from the highest estimate to lowest estimate of power supply expenses compared to the current range of $333 million. Higher market prices introduce greater volatility in power supply expenses.

1 Q. Please describe what is meant by the term
2 "embedded" cost.
3 A. The term "embedded" cost refers to an average
4 cost that is "embedded" in the rates and charges paid by the
5 Company's customers. Included within all customer class
6 rates is an embedded component related to the total of PURPA
7 and variable power supply expenses. There would also be
8 embedded components related to other generation related
9 expenses, transmission related expenses, distribution
10 related expenses, general and administrative expenses and
11 returns. All customer classes have the same embedded PURPA
12 and variable power supply cost because no customer class has
13 preferential rights to energy. As a result, the embedded
14 rate for PURPA and power supply expenses as reflected as a
15 component of the overall rate is determined by dividing the
16 test year total PURPA and variable power supply expenses by
17 the total system load.
18 Q. What is the embedded total PURPA and variable
19 power supply expense rate at the generation level suggested
20 by Exhibit 33?
21 A. The embedded total PURPA and variable power
22 supply expense rate at generation level is $8.59 per
23 megawatt-hour ($134,051,631 / 15,612,699 megawatt-hours =
24 $8.59 per megawatt-hour).
25 Q. Please describe what is meant by the term

"incremental" cost.

A. "Incremental" cost is defined as the change in expenses from one condition to a subsequent condition divided by the change in load from the first condition to the second.

Q. What has been the incremental PURPA and variable power supply rate to serve normalized load growth since the last rate case, IPC-E-05-28?

A. Normalized load growth since the last rate case, IPC-E-05-28 has been served at an incremental PURPA and variable power supply rate of $40.70 per megawatt-hour ($32.3 million of increase in total PURPA and variable power supply expenses divided by 793,547 megawatt-hours of load growth).

Q. How does this $40.70 per megawatt-hour rate of serving normalized load growth compare to the load growth adjustment rate in the Company's PCA mechanism?

A. The load growth adjustment rate within the PCA mechanism became $29.41 per MWh on April 1, 2007 as a result of Commission Order No. 30215.

Q. Have you supervised the preparation of an exhibit to demonstrate the Company's expectation of normalized variable power supply expenses for 2008?

A. Yes. Exhibit 36 shows the results of the variable power supply expense normalization modeling for the

test year 2008. Loads are assumed to grow to 15.9 million megawatt-hours. Resources were unchanged from 2007 levels (including 2007 PURPA contracts and Horizon wind), but resource costs and market prices were escalated to 2008 levels. Normalized 2008 variable power supply expenses shown on page 1 of Exhibit 36 are $48.9 million. PURPA expenses for 2008 remain at the 2007 level of $93.1 million for a total 2008 normalized PURPA and variable power supply expense of $142.0 million ($48.9 million + $93.1 million = $142 million).

Page 1 of Exhibit 36 shows the summary results containing the 79-year average variable power supply generation sources and expenses anticipated for test year 2008. Pages 2 through 80 contain results for each of the 79 individual water conditions 1928 through 2006.

Q. What is the anticipated incremental rate to serve normalized load growth in 2008?

A. The anticipated incremental rate to serve load growth from 2007 to 2008 is equal to the change in variable power supply expenses divided by the change in load. Normalized load growth of 273,425 megawatt-hours (15.9 - 15.6 million MWh) from 2007 to 2008 is estimated to be served at an incremental cost of $7.9 million ($142.0 - $134.1 = $7.9 million). The anticipated incremental rate to serve load growth in 2008 is $29.16 per megawatt-hour

1 ($7,974,300 / 273,425 million megawatt-hours = $29.16 per
2 megawatt-hour). This $29.16 per megawatt-hour rate is very
3 close to the $29.41 per megawatt-hour specified in Order No.
4 30215.
5 Q. In your opinion, why is the anticipated
6 incremental rate to serve normalized load growth in 2008
7 lower than the incremental rate to serve normalized load
8 growth from 2005 to 2007?
9 A. I believe that the incremental rate to serve
10 load growth between 2005 and 2007 is overstated because 2005
11 normalized variable power supply expenses were held at 2003
12 levels for ratemaking purposes. The agreement to not update
13 normalized variable power supply expenses to 2005 test year
14 levels was part of an overall settlement of revenue
15 requirement in Case No. IPC-E-05-28.
16 Q. What load growth adjustment rate within the
17 PCA do you propose beginning on January 1, 2008 to coincide
18 with the setting of new base rates?
19 A. In Order No. 30215 issued in Case No. IPC-E-
20 06-08, the Commission stated that the load growth adjustment
21 rate was "intended to factor out the power supply costs
22 associated with changes in load." I believe that Exhibit 36
23 can appropriately be utilized to conclude that the
24 anticipated incremental variable power supply costs
25 associated with changes in load from the test year 2007 to

1 2008 is $29.16 per megawatt-hour.

2 Q. Did Commission Order No. 30215 direct the

3 Company in its next rate case to update the PCA load growth

4 adjustment factor utilizing updated marginal cost studies

5 and line loss data?

6 A. Yes.

7 Q. Please define "marginal" costs with relation

8 to PURPA and variable power supply costs.

9 A. "Marginal" costs refer to a very specific

10 computational method of determining incremental costs for a

11 hypothetical situation where no model inputs change other

12 than load. Rather than measuring the change in total PURPA

13 and variable power supply expenses from one year to the next

14 and dividing by the change in load from the first year to

15 the next, marginal costs are determined based upon a

16 hypothetical instantaneous load change and the resulting

17 modeled expense change to serve that load change. In recent

18 analyses, marginal costs are also based upon a five-year

19 average.

20 Q. At your direction, did the Company prepare

21 marginal cost analyses in conjunction with this case?

22 A. Yes. Exhibit 37 contains a quantification of

23 marginal energy costs at generation level (i.e. including

24 line losses) as $71.58 per megawatt-hour using standard

25 marginal cost methodology which include using a five year

1 average, in this instance, based upon 2007 through 2011
2 data. The annual marginal cost for the single year 2007 is
3 $67.74 per megawatt-hour.
4 Q. Why is the $71.58 per megawatt-hour marginal
5 energy cost rate so much higher than your quantification of
6 anticipated incremental energy cost to serve load growth?
7 A. Marginal energy cost determinations are made
8 based upon an assumed instantaneous increase in loads and
9 holding all other factors constant. The instantaneous load
10 growth is served by a combination of additional generation
11 from Company used resources, additional purchased power from
12 other entities, and reduced surplus sales. Of these
13 factors, purchased power and surplus sales occur at market
14 prices which are currently high and which are anticipated to
15 escalate over the next 5 years. As a result the marginal
16 energy cost determinations look a lot like 5-year average
17 market prices.
18 Rather than assuming an instantaneous load
19 growth with all other factors being held constant, the
20 Company analysis contained in Exhibit 36 assumes load growth
21 occurs in the following year and that resource and market
22 costs have changed. The anticipated incremental cost of
23 serving load growth as quantified at $29.16 per megawatt-
24 hour reflects a reduced volume of surplus sales as a result
25 of serving load growth that will occur between 2007 and

2008; however, the value of the remaining surplus sales is greater due to anticipated market price escalation between 2007 and 2008. This change in market price has the effect of reducing the incremental cost of serving load growth, an effect that is not captured in traditional marginal cost evaluations. The rate at which load growth is served between rate cases is simply not the same as costs derived in a traditional marginal cost study.

Q. What would be the result of setting the load growth adjustment rate at $71.58 and then experiencing a "normal" 2008 condition?

A. As I have testified based upon the information contained in Exhibit 36, the Company expects that a "normal" 2008 condition would result in load growth of 273,425 megawatt-hours served at an additional expense of $7.9 million. A load growth adjustment rate of $71.58 would remove $19.6 million (273,425 megawatt-hours * $71.58 per megawatt-hour = $19,571,762) from PCA consideration. This $19.6 million adjustment would remove $11.7 million ($19.6 million - $7.9 million) more than the incremental cost of serving load growth.

Q. Do you recommend any additional PCA computational changes with the establishment of the new PCA regression formula?

A. Yes. There are two PCA computational factors

1 that need to be updated as a result of the current review of
2 power supply expenses. First, for PCA projection
3 calculations, a new normalized base PCA rate can be
4 determined. Second, a new Idaho jurisdictional percentage
5 can be determined.
6 Q. Have you supervised the development of an
7 exhibit to determine the PCA computational factors you have
8 just mentioned?
9 A. Yes, Exhibit 38 is a one-page exhibit
10 detailing the appropriate computation of the PCA factors I
11 have outlined.
12 Q. What is the first computation shown on
13 Exhibit 38?
14 A. The first computation recaps the normalized
15 PCA computation that I have discussed throughout my
16 testimony. The only addition is inclusion of cloud seeding
17 expenses and revenues that I will discuss later in
18 testimony. The new normalized PCA expenses for 2007 test
19 year amount to $132.8 million compared to the previous
20 $100.9 million settlement value from the 2005 test year.
21 Q. Please discuss the normalized Base PCA rate
22 computation contained in Exhibit 38.
23 A. The computation of the normalized Base PCA
24 rate is equal to the $132.8 million normalized PCA expenses
25 divided by the normalized system sales value of 15,612,699

1 MWh. The resulting PCA base rate is 0.8506 cents per kWh or
2 $8.51 per megawatt-hour.
3 Q. How does the Company-proposed load growth
4 adjustment rate compare to the PCA base rate of $8.51 per
5 megawatt-hour?
6 A. The Company proposed load growth adjustment
7 rate of $29.16 per megawatt-hour is 3.4 times the embedded
8 base rate of $8.51 per megawatt-hour. Alternatively, the
9 marginal cost rate of $71.58 is approximately 8.4 times the
10 embedded base rate.
11 Q. Please discuss the Idaho jurisdictional
12 percentage computation contained in Exhibit 38.
13 A. The Idaho jurisdictional firm load
14 (14,784,934 MWh) divided by the system firm load number
15 (15,612,699 MWh) results in an Idaho jurisdictional
16 percentage of 94.7 percent. This is up from 94.1 percent in
17 2005 due to the loss of Weiser as a FERC jurisdictional
18 customer and more rapid growth in Idaho than in Oregon.
19 **Revenue Requirement Adjustments**
20 Q. In addition to the normalized 2007 PURPA and
21 variable power supply information that your provided to Ms.
22 Schwendiman, did you also instruct her to make additional
23 adjustments to the 2007 revenue requirement determination?
24 A. Yes. I instructed Ms. Schwendiman to make
25 adjustments related to cloud seeding, imputed revenues for

1 annualizing adjustments for certain transmission projects,
2 and inclusion of specific land held for future use for rate
3 base consideration.
4 Q. Were cloud seeding costs and benefits allowed
5 by the Commission in Case No. IPC-E-05-28?
6 A. Yes.
7 Q. What are the estimated cloud seeding expenses
8 for the 2007 test year?
9 A. The estimated cloud seeding expenses for test
10 year 2007 are $892,084.
11 Q. What benefit to cost ratio did you instruct
12 Ms. Schwendiman to use in order to estimate cloud seeding
13 revenues?
14 A. I instructed Ms. Schwendiman to use cloud
15 seeding revenues equal to 1.6 times cloud seeding expenses.
16 This resulted in a benefit of $1,427,334 (1.6 * $892,084 =
17 $1,427,334) in her revenue requirement calculations.
18 Q. Did you also instruct Ms. Schwendiman to
19 include imputed revenue associated with certain annualized
20 transmission projects?
21 A. Yes. The Commission in Order No. 29505
22 issued in Case No. IPC-E-03-13 stated that "it is critical
23 to match revenues and expenses to these plant additions"
24 when referring to known and measurable additions. The
25 Commission used a proxy for additional revenues stating that

1 the Company had "not adequately quantified" such additional
2 revenues. The Company, in Case No. IPC-E-05-28, introduced
3 a methodology for imputing revenues. That case was settled.
4 In its filing in this Case the Company has included a
5 quantification of revenues associated with annualizing
6 adjustments to transmission and distribution plant in the
7 same manner as it did in 2005.
8 Q. Please describe the Company's method of
9 quantifying revenues associated with the annualizing
10 adjustments to plant.
11 A. In order to estimate the additional revenues
12 that the Company would receive as a result of adding the
13 plant reflected in the annualizing adjustments, I requested
14 the preparation of Exhibit 39. Page 1 of Exhibit 39 shows
15 the quantification of the revenue credit associated with the
16 annualizing plant adjustment. Page 2 of Exhibit 39 shows
17 the planned use of those additional facilities annualized in
18 the Company's 2007 test year. Based upon the system
19 anticipated loads to be served via those facilities by year
20 end 2007 (24,020 MWh) and the system average revenue per MWh
21 ($15.42 per MWh), the imputed revenue associated with the
22 annualized transmission and distribution additions is
23 $328,357 for the Idaho jurisdiction. This is approximately
24 5.1 percent of the Idaho jurisdictional revenue requirement
25 resulting from these additional investments.

1 Q. How does this 5.1 percent imputation of
2 revenue compare to the imputation of revenue from similar
3 assets in Case No. IPC-E-05-28?
4 A. The imputation of revenue in 2005 was
5 approximately 31.7 percent of the transmission and
6 distribution cost included in the annualizing adjustments.
7 The reduction to the percentage of revenue imputation is a
8 direct result of the nature of the annualized investments in
9 this case. Most of the annualized investments in this case
10 are for the purposes of system reliability, compliance, or
11 environmental improvement rather than being related to load
12 growth.
13 Q. Did you instruct Ms. Schwendiman to include
14 certain plant held for future use in test year 2007 rate
15 base?
16 A. Yes. The Idaho legislature made changes to
17 Idaho Code § 61-502A that allows the Commission to set rates
18 for utilities that include a return on property held for
19 future use if the Commission makes an explicit finding that
20 allows such a return is in the public interest. As
21 envisioned in Idaho Code Section 61-502A, I requested a
22 review of land acquired by Idaho Power Company for use as
23 the site of future transmission or distribution substations.
24 I received a list of acquired properties that are
25 anticipated to be used in their entirety for substation use.

1 Exhibit 40 is a three page exhibit that provides information
2 concerning land held for future use. Page 1 of Exhibit 40
3 contains all plant held for future use. Page 2 of Exhibit 40
4 contains a memo I received detailing anticipated use of the
5 land owned. I instructed Ms. Schwendiman to include only
6 those properties that the Company envisioned using in their
7 entirety. Page 3 of Exhibit 40 lists those properties. I
8 propose that the Commission explicitly authorize the Company
9 to earn a return on these pieces of property based upon a
10 finding that acquisition of these pieces of property is in
11 the public interest.
12 Q. Why is acquisition of these properties in the
13 public interest?
14 A. Purchasing land for substations prior to the
15 time the facilities are constructed often saves customers
16 money in the long run. When growth occurs in an area, it
17 can be very difficult and expensive to compete with
18 developers for land. Also, early purchase of property for
19 substations help local planners understand where Idaho
20 Power's infrastructure will be located.
21 **Revenue Requirement Observations and Conclusions**
22 Q. Please summarize why Idaho Power Company is
23 utilizing a full forecast test year 2007.
24 A. The fundamental reason that Idaho Power is
25 utilizing a full forecast test year is to address current

1 concerns regarding regulatory lag. In each of the last two
2 rate cases, rates resulting from a test year were
3 implemented 5 months after completion of the test year (2003
4 test year rates became effective June 1, 2004 and 2005 test
5 year rates became effective June 1, 2006). A full forecast
6 test year allows rates based upon a 2007 test year to become
7 effective on January 1, 2008, the day following the test
8 year.
9 Q. Do you envision that given normal conditions
10 in 2008, rates based upon a 2007 test year will provide the
11 Company an expectation of earning its authorized rate of
12 return in 2008?
13 A. No.
14 Q. Did you instruct Ms. Schwendiman to prepare
15 an exhibit to quantify the expected return that the Company
16 would earn in 2008 given normal conditions?
17 A. Yes. Ms. Schwendiman prepared Exhibit 31 at
18 my request. Exhibit 31 is a revenue requirement
19 determination for 2008 based upon forecasted investment (but
20 not including the new Danskin plant or hydro relicensing)
21 and expense levels for 2008 and revenues assuming that 100
22 percent of our current request is approved. Page 1 of
23 Exhibit 31 shows that under those assumptions, the Company
24 would earn 7.86 percent on its investments from the Idaho
25 jurisdiction rather than the 8.56 percent envisioned when

1 establishing rates. Simply stated, rates for 2008 based
2 upon the 2007 test year will be inadequate for the Company
3 to earn its authorized rate of return under normal
4 conditions.
5 Q. What is the Company's Idaho jurisdictional
6 revenue deficiency based upon these 2007 test year amounts?
7 A. The Company's Idaho jurisdictional revenue
8 requirement is $681,765,526 for the 2007 test year. Current
9 rates in the Idaho jurisdictional generate $617,820,268 of
10 revenues resulting in a revenue deficiency of $63,945,258 in
11 the Idaho jurisdiction.
12 Q. What will the Idaho jurisdictional revenue
13 requirement be in 2008?
14 A. The Company envisions a revenue requirement
15 of $718,772,782 in 2008.
16 Q. If the Company's request in this proceeding
17 is granted in its totality, what amount of revenues would be
18 generated in Idaho in 2008?
19 A. Revenues in 2008 would be $695,423,270
20 leaving the Company $23,349,512 short of its revenue
21 requirement. In a high growth period such as the Company is
22 currently experiencing, this regulatory lag is significant.
23 Q. Does that conclude your testimony?
24 A. Yes, it does.

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	745,356.4	865,269.6	869,407.3	868,131.7	868,911.2	847,420.2	729,646.8	694,434.4	553,465.4	528,248.1	480,067.4	698,052.6	8,748,411.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	434,997.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,053,890.6
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,312.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,333.5
Boardman													
Energy (MWh)	38,824.6	35,275.3	39,673.2	24,788.6	11,714.6	27,595.2	40,431.9	41,313.2	39,855.8	41,339.7	40,122.3	41,508.5	422,442.9
Cost ($ x 1000)	$ 540.9	$ 491.3	$ 551.4	$ 345.9	$ 166.8	$ 397.8	$ 560.6	$ 571.3	$ 551.3	$ 571.6	$ 554.6	$ 573.6	$ 5,877.2
Valmy													
Energy (MWh)	163,441.4	148,186.2	161,209.8	72,627.9	123,925.9	148,485.3	170,114.1	170,727.5	163,841.7	170,594.5	165,912.4	171,783.0	1,830,849.8
Cost ($ x 1000)	$ 3,608.4	$ 3,270.7	$ 3,558.2	$ 1,611.7	$ 2,744.1	$ 3,296.0	$ 3,743.6	$ 3,756.0	$ 3,607.0	$ 3,753.3	$ 3,648.9	$ 3,777.4	$ 40,375.3
Danskin													
Energy (MWh)	-	-	0.1	0.0	0.1	56.9	1,862.2	1,401.7	53.4	0.1	4.0	4.2	3,382.7
Cost ($ x 1000)	$ -	$ -	$ 0.0	$ 0.0	$ 0.0	$ 5.9	$ 186.0	$ 136.8	$ 5.4	$ 0.0	$ 0.4	$ 0.5	$ 335.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 240.3	$ 427.2	$ 378.1	$ 239.8	$ 241.2	$ 234.9	$ 241.7	$ 3,161.7
Bennett Mountain													
Energy (MWh)	-	29.9	14.0	217.4	88.2	1,191.4	21,572.6	18,892.9	5,219.2	825.1	2,273.9	1,843.1	52,167.8
Cost ($ x 1000)	$ -	$ 2.8	$ 1.2	$ 19.3	$ 7.2	$ 105.4	$ 1,839.2	$ 1,613.7	$ 464.4	$ 73.9	$ 222.2	$ 199.4	$ 4,548.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 2.8	$ 1.2	$ 19.3	$ 7.2	$ 105.4	$ 1,839.2	$ 1,613.7	$ 464.4	$ 73.9	$ 222.2	$ 199.4	$ 4,548.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	48,406.4	4,887.3	6,178.3	17,240.8	33,410.8	56,987.9	169,299.6	96,957.7	60,750.1	20,450.3	87,250.1	77,857.3	679,676.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	48,406.4	4,887.3	6,178.3	17,240.8	33,410.8	90,267.9	202,579.6	131,517.7	60,750.1	20,450.3	87,250.1	77,857.3	780,796.6
Market Cost ($ x 1000)	$ 2,647.6	$ 363.4	$ 494.6	$ 1,281.8	$ 2,493.7	$ 4,408.9	$ 16,887.1	$ 9,242.4	$ 5,694.3	$ 1,883.6	$ 8,236.3	$ 7,978.7	$ 61,612.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 2,647.6	$ 363.4	$ 494.6	$ 1,281.8	$ 2,493.7	$ 5,889.8	$ 18,368.0	$ 10,780.4	$ 5,694.3	$ 1,883.6	$ 8,236.3	$ 7,978.7	$ 66,112.3
Surplus Sales													
Energy (MWh)	174,101.0	322,778.4	376,019.1	281,202.3	272,619.2	226,014.3	23,728.5	25,787.2	100,945.1	149,368.9	88,803.3	121,369.8	2,162,737.3
Revenue Including Transmission Costs ($ x 1000)	$ 6,283.2	$ 16,566.8	$ 18,428.4	$ 13,323.5	$ 11,889.0	$ 8,382.8	$ 1,350.8	$ 1,843.5	$ 5,426.2	$ 7,822.3	$ 4,730.5	$ 7,755.8	$ 103,802.8
Transmission Costs ($ x 1000)	$ 174.1	$ 322.8	$ 376.0	$ 281.2	$ 272.6	$ 226.0	$ 23.7	$ 25.8	$ 100.9	$ 149.4	$ 88.8	$ 121.4	$ 2,162.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,109.1	$ 16,244.0	$ 18,052.4	$ 13,042.3	$ 11,616.4	$ 8,156.8	$ 1,327.1	$ 1,817.7	$ 5,325.3	$ 7,672.9	$ 4,641.7	$ 7,634.5	$ 101,640.1
Net Power Supply Costs ($ x 1000)	$ 7,462.8	$ (5,975.2)	$ (7,550.2)	$ (4,792.1)	$ (730.5)	$ 8,084.5	$ 30,165.7	$ 21,835.9	$ 11,574.3	$ 5,404.9	$ 14,597.9	$ 11,690.6	$ 91,768.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1928

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,089,947.9	1,036,896.1	1,069,871.4	1,007,279.4	1,046,792.2	640,806.8	706,791.8	700,857.5	610,943.9	455,334.5	566,661.4	767,776.2	9,699,959.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,593.5	37,523.6	41,494.6	26,233.7	13,432.1	33,671.5	41,630.9	41,354.8	40,172.9	41,585.8	40,262.4	41,644.7	440,600.3
Cost ($ x 1000)	$ 574.7	$ 518.5	$ 573.5	$ 363.5	$ 187.9	$ 476.5	$ 575.1	$ 571.8	$ 555.2	$ 574.6	$ 556.3	$ 575.3	$ 6,102.8
Valmy													
Energy (MWh)	170,947.7	155,401.6	168,140.6	75,280.3	127,061.5	155,046.4	172,194.4	170,375.4	164,412.7	171,328.5	166,356.9	173,508.0	1,870,054.1
Cost ($ x 1000)	$ 3,760.5	$ 3,416.8	$ 3,698.7	$ 1,665.4	$ 2,807.6	$ 3,428.9	$ 3,785.7	$ 3,748.9	$ 3,618.5	$ 3,768.2	$ 3,657.9	$ 3,812.3	$ 41,169.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,822.3	903.2	10.8	-	1.4	2.1	4,739.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 324.7	$ 77.9	$ 0.9	$ -	$ 0.1	$ 0.2	$ 403.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 565.9	$ 319.1	$ 235.3	$ 241.2	$ 234.6	$ 241.4	$ 3,230.4
Bennett Mountain													
Energy (MWh)	-	253.4	-	-	7.8	206.3	30,101.7	15,756.2	2,354.1	652.6	1,250.2	1,147.0	51,729.3
Cost ($ x 1000)	$ -	$ 20.4	$ -	$ -	$ 0.6	$ 15.0	$ 2,251.0	$ 1,196.6	$ 180.3	$ 51.4	$ 108.3	$ 106.3	$ 3,929.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 20.4	$ -	$ -	$ 0.6	$ 15.0	$ 2,251.0	$ 1,196.6	$ 180.3	$ 51.4	$ 108.3	$ 106.3	$ 3,929.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	57,637.0	159,056.8	87,359.0	7,473.8	34,943.8	39,211.2	18,384.3	404,065.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	90,917.0	192,336.8	121,919.0	7,473.8	34,943.8	39,211.2	18,384.3	505,185.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,960.7	$ 13,935.8	$ 5,912.8	$ 577.8	$ 2,761.8	$ 3,375.1	$ 1,696.0	$ 31,220.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4,441.7	$ 15,416.7	$ 7,450.7	$ 577.8	$ 2,761.8	$ 3,375.1	$ 1,696.0	$ 35,719.9
Surplus Sales													
Energy (MWh)	480,613.0	499,254.7	579,085.1	407,013.1	421,901.8	33,843.0	4,443.1	18,659.4	103,132.9	91,769.5	126,923.2	132,803.7	2,899,442.4
Revenue Including Transmission Costs ($ x 1000)	$ 24,331.4	$ 32,135.2	$ 33,706.9	$ 21,746.7	$ 21,806.1	$ 1,830.4	$ 881.6	$ 1,479.8	$ 6,394.1	$ 4,542.0	$ 7,149.9	$ 9,467.4	$ 165,471.5
Transmission Costs ($ x 1000)	$ 480.6	$ 499.3	$ 579.1	$ 407.0	$ 421.9	$ 33.8	$ 4.4	$ 18.7	$ 103.1	$ 91.8	$ 126.9	$ 132.8	$ 2,899.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 23,850.8	$ 31,635.9	$ 33,127.8	$ 21,339.7	$ 21,384.2	$ 1,796.6	$ 877.1	$ 1,461.1	$ 6,291.0	$ 4,450.3	$ 7,023.0	$ 9,334.6	$ 162,572.0
Net Power Supply Costs ($ x 1000)	$ (12,740.6)	$ (21,539.5)	$ (22,958.8)	$ (14,319.3)	$ (12,914.2)	$ 13,142.7	$ 28,271.5	$ 18,380.1	$ 5,218.9	$ 9,501.1	$ 7,251.9	$ 3,651.0	$ 944.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1929

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	625,692.8	643,749.5	741,014.6	785,534.2	732,838.7	627,818.6	658,454.4	667,381.3	423,718.1	450,144.8	421,924.7	663,643.3	7,441,915.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,504.1	37,610.5	41,630.3	26,800.8	13,018.2	32,554.0	41,626.6	41,623.5	40,257.6	41,615.2	40,302.8	41,643.3	440,186.9
Cost ($ x 1000)	$ 573.6	$ 519.6	$ 575.1	$ 370.4	$ 182.9	$ 463.0	$ 575.1	$ 575.0	$ 556.2	$ 574.9	$ 556.8	$ 575.3	$ 6,097.8
Valmy													
Energy (MWh)	171,611.8	156,671.8	169,564.7	78,997.0	128,890.0	154,556.3	172,187.8	171,736.9	165,651.3	171,932.1	167,340.5	173,626.9	1,882,767.2
Cost ($ x 1000)	$ 3,773.9	$ 3,442.5	$ 3,727.5	$ 1,740.7	$ 2,844.6	$ 3,418.9	$ 3,785.6	$ 3,776.5	$ 3,643.6	$ 3,780.4	$ 3,677.8	$ 3,814.7	$ 41,426.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,511.9	2,060.7	166.0	-	18.5	3.5	5,760.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 359.5	$ 214.2	$ 17.4	$ -	$ 2.2	$ 0.4	$ 593.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 600.7	$ 455.4	$ 251.8	$ 241.2	$ 236.6	$ 241.7	$ 3,420.3
Bennett Mountain													
Energy (MWh)	-	16.1	-	447.0	525.4	373.4	33,165.3	26,254.7	10,228.3	1,505.9	5,933.6	1,846.7	80,296.5
Cost ($ x 1000)	$ -	$ 1.6	$ -	$ 38.3	$ 45.5	$ 32.7	$ 2,988.7	$ 2,402.7	$ 944.2	$ 142.8	$ 619.4	$ 206.2	$ 7,422.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.6	$ -	$ 38.3	$ 45.5	$ 32.7	$ 2,988.7	$ 2,402.7	$ 944.2	$ 142.8	$ 619.4	$ 206.2	$ 7,422.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	13,338.0	1,448.0	-	-	23,154.3	73,345.6	205,342.1	106,637.7	116,742.5	35,998.8	111,231.9	57,319.8	744,558.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	13,338.0	1,448.0	-	-	23,154.3	106,625.6	238,622.1	141,197.7	116,742.5	35,998.8	111,231.9	57,319.8	845,678.7
Market Cost ($ x 1000)	$ 747.1	$ 109.9	$ -	$ -	$ 1,823.6	$ 4,690.9	$ 23,495.8	$ 11,455.2	$ 11,208.2	$ 3,490.6	$ 11,854.4	$ 6,052.6	$ 74,928.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 747.1	$ 109.9	$ -	$ -	$ 1,823.6	$ 6,171.9	$ 24,976.8	$ 12,993.1	$ 11,208.2	$ 3,490.6	$ 11,854.4	$ 6,052.6	$ 79,428.2
Surplus Sales													
Energy (MWh)	30,262.5	108,693.9	251,808.7	190,076.5	133,064.2	35,105.3	5,132.5	17,773.7	34,553.1	89,128.6	59,944.4	68,422.9	1,023,966.2
Revenue Including Transmission Costs ($ x 1000)	$ 1,797.5	$ 8,890.1	$ 18,463.3	$ 14,135.7	$ 7,204.0	$ 2,246.2	$ 280.4	$ 1,536.7	$ 1,918.3	$ 5,388.7	$ 3,882.7	$ 5,347.4	$ 71,091.1
Transmission Costs ($ x 1000)	$ 30.3	$ 108.7	$ 251.8	$ 190.1	$ 133.1	$ 35.1	$ 5.1	$ 17.8	$ 34.6	$ 89.1	$ 59.9	$ 68.4	$ 1,024.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,767.3	$ 8,781.4	$ 18,211.5	$ 13,945.6	$ 7,071.0	$ 2,211.1	$ 275.3	$ 1,519.0	$ 1,883.7	$ 5,299.5	$ 3,822.8	$ 5,279.0	$ 70,067.1
Net Power Supply Costs ($ x 1000)	$ 10,102.3	$ 1,432.8	$ (8,012.0)	$ (6,804.9)	$ 3,299.6	$ 14,452.7	$ 39,205.8	$ 25,238.0	$ 21,063.0	$ 9,484.7	$ 19,464.9	$ 12,165.6	$ 141,092.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1930

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	498,549.0	733,250.3	683,809.0	551,583.2	602,327.6	512,702.1	642,141.2	654,053.0	406,846.9	433,776.1	416,913.7	482,916.0	6,618,867.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,634.2	37,568.7	41,566.5	26,659.4	13,123.8	32,877.4	41,616.1	41,586.8	40,260.9	41,625.0	40,298.1	41,645.8	440,462.7
Cost ($ x 1000)	$ 575.2	$ 519.1	$ 574.4	$ 368.6	$ 184.1	$ 466.9	$ 575.0	$ 574.6	$ 556.3	$ 575.1	$ 556.7	$ 575.3	$ 6,101.2
Valmy													
Energy (MWh)	173,517.4	156,301.3	169,202.9	77,385.4	129,180.8	154,936.3	171,857.1	171,069.5	165,331.0	172,229.7	167,182.5	173,964.8	1,882,158.7
Cost ($ x 1000)	$ 3,812.5	$ 3,435.0	$ 3,720.2	$ 1,708.0	$ 2,850.5	$ 3,426.6	$ 3,778.9	$ 3,762.9	$ 3,637.1	$ 3,786.4	$ 3,674.6	$ 3,821.6	$ 41,414.4
Danskin													
Energy (MWh)	-	-	-	-	-	8.8	2,917.6	1,470.8	14.6	-	23.2	30.9	4,465.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.9	$ 298.3	$ 152.7	$ 1.5	$ -	$ 2.7	$ 3.9	$ 460.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.3	$ 539.5	$ 394.0	$ 235.9	$ 241.2	$ 237.2	$ 245.1	$ 3,286.7
Bennett Mountain													
Energy (MWh)	-	25.0	45.7	576.2	14.5	3,393.4	35,974.0	25,857.8	8,409.0	1,895.0	5,035.0	9,263.8	90,489.4
Cost ($ x 1000)	$ -	$ 2.4	$ 4.1	$ 49.3	$ 1.3	$ 297.1	$ 3,238.2	$ 2,363.8	$ 775.4	$ 179.5	$ 525.0	$ 1,033.3	$ 8,469.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 2.4	$ 4.1	$ 49.3	$ 1.3	$ 297.1	$ 3,238.2	$ 2,363.8	$ 775.4	$ 179.5	$ 525.0	$ 1,033.3	$ 8,469.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	121,511.9	-	7,102.1	82,109.4	115,701.0	169,553.5	225,009.0	140,064.3	139,707.2	44,701.8	115,293.5	201,816.7	1,362,570.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	121,511.9	-	7,102.1	82,109.4	115,701.0	202,833.5	258,289.0	174,624.3	139,707.2	44,701.8	115,293.5	201,816.7	1,463,690.5
Market Cost ($ x 1000)	$ 8,710.7	$ -	$ 604.6	$ 6,524.3	$ 9,094.4	$ 13,827.6	$ 27,008.2	$ 15,860.7	$ 13,139.5	$ 4,332.4	$ 12,159.5	$ 22,937.9	$ 134,199.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,710.7	$ -	$ 604.6	$ 6,524.3	$ 9,094.4	$ 15,308.6	$ 28,489.2	$ 17,398.6	$ 13,139.5	$ 4,332.4	$ 12,159.5	$ 22,937.9	$ 138,699.6
Surplus Sales													
Energy (MWh)	13,355.5	196,333.3	201,322.7	36,579.7	94,989.1	19,962.2	10,360.4	36,171.5	38,355.5	82,163.0	57,935.6	39,993.3	827,521.8
Revenue Including Transmission Costs ($ x 1000)	$ 631.8	$ 15,520.6	$ 13,228.4	$ 1,836.8	$ 4,100.4	$ 663.7	$ 560.4	$ 2,129.4	$ 2,074.5	$ 4,993.4	$ 3,734.5	$ 2,918.0	$ 52,391.8
Transmission Costs ($ x 1000)	$ 13.4	$ 196.3	$ 201.3	$ 36.6	$ 95.0	$ 20.0	$ 10.4	$ 36.2	$ 38.4	$ 82.2	$ 57.9	$ 40.0	$ 827.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 618.4	$ 15,324.3	$ 13,027.1	$ 1,800.2	$ 4,005.4	$ 643.7	$ 550.0	$ 2,093.2	$ 2,036.1	$ 4,911.2	$ 3,676.5	$ 2,878.0	$ 51,564.2
Net Power Supply Costs ($ x 1000)	$ 19,255.0	$ (5,227.2)	$ (2,227.0)	$ 11,841.5	$ 13,598.8	$ 25,433.5	$ 42,625.0	$ 28,954.8	$ 22,650.8	$ 10,757.5	$ 19,819.2	$ 32,289.4	$ 219,771.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1931

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,822.6	532,194.6	478,343.7	512,588.5	501,442.5	411,804.2	594,408.3	570,619.9	343,786.2	384,607.3	408,928.0	482,076.6	5,703,622.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,612.0	37,594.6	41,572.6	26,780.1	13,028.0	33,116.4	41,614.7	41,645.1	40,219.0	41,588.2	40,299.1	41,648.1	440,718.0
Cost ($ x 1000)	$ 574.9	$ 519.4	$ 574.4	$ 370.1	$ 183.0	$ 469.8	$ 574.9	$ 575.3	$ 555.7	$ 574.6	$ 556.7	$ 575.3	$ 6,104.3
Valmy													
Energy (MWh)	173,222.2	156,867.6	169,608.0	79,203.8	129,894.3	157,122.3	172,621.3	172,461.1	165,494.2	172,059.6	167,325.8	173,891.2	1,889,771.4
Cost ($ x 1000)	$ 3,806.5	$ 3,446.4	$ 3,728.4	$ 1,744.8	$ 2,864.9	$ 3,470.9	$ 3,794.4	$ 3,791.1	$ 3,640.4	$ 3,783.0	$ 3,677.5	$ 3,820.1	$ 41,568.5
Danskin													
Energy (MWh)	-	-	-	-	-	510.0	4,545.3	3,142.4	223.0	-	8.2	23.6	8,452.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 54.9	$ 503.3	$ 353.4	$ 25.3	$ -	$ 1.1	$ 3.2	$ 941.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 289.3	$ 744.5	$ 594.6	$ 259.7	$ 241.2	$ 235.5	$ 244.5	$ 3,767.8
Bennett Mountain													
Energy (MWh)	-	322.9	33.1	936.9	290.6	8,058.9	40,707.5	36,599.1	12,454.1	3,528.8	5,092.0	7,395.6	115,419.4
Cost ($ x 1000)	$ -	$ 33.9	$ 3.2	$ 86.8	$ 27.2	$ 764.1	$ 3,968.3	$ 3,623.3	$ 1,243.7	$ 362.1	$ 575.0	$ 893.4	$ 11,581.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 33.9	$ 3.2	$ 86.8	$ 27.2	$ 764.1	$ 3,968.3	$ 3,623.3	$ 1,243.7	$ 362.1	$ 575.0	$ 893.4	$ 11,581.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	124,636.6	30,166.9	58,504.2	87,742.9	171,499.8	248,037.3	257,114.2	180,133.1	176,076.5	72,127.2	120,259.9	190,177.4	1,716,475.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	124,636.6	30,166.9	58,504.2	87,742.9	171,499.8	281,317.3	290,394.2	214,693.1	176,076.5	72,127.2	120,259.9	190,177.4	1,817,595.9
Market Cost ($ x 1000)	$ 8,670.7	$ 2,658.3	$ 5,359.4	$ 7,499.2	$ 14,437.8	$ 23,350.0	$ 35,251.2	$ 23,994.2	$ 18,165.7	$ 7,555.9	$ 13,716.7	$ 22,585.7	$ 183,244.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,670.7	$ 2,658.3	$ 5,359.4	$ 7,499.2	$ 14,437.8	$ 24,831.0	$ 36,732.1	$ 25,532.1	$ 18,165.7	$ 7,555.9	$ 13,716.7	$ 22,585.7	$ 187,744.6
Surplus Sales													
Energy (MWh)	429.6	26,345.3	47,660.4	5,546.2	50,804.8	5,165.2	1,870.2	6,695.6	16,043.5	61,846.2	55,103.7	25,563.7	303,074.4
Revenue Including Transmission Costs ($ x 1000)	$ 20.5	$ 2,332.4	$ 3,055.0	$ 305.7	$ 2,361.7	$ 153.1	$ 109.0	$ 494.9	$ 932.4	$ 3,930.3	$ 3,849.6	$ 2,016.0	$ 19,560.7
Transmission Costs ($ x 1000)	$ 0.4	$ 26.3	$ 47.7	$ 5.5	$ 50.8	$ 5.2	$ 1.9	$ 6.7	$ 16.0	$ 61.8	$ 55.1	$ 25.6	$ 303.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 20.0	$ 2,306.1	$ 3,007.4	$ 300.2	$ 2,310.9	$ 147.9	$ 107.1	$ 488.2	$ 916.4	$ 3,868.5	$ 3,794.5	$ 1,990.4	$ 19,257.7
Net Power Supply Costs ($ x 1000)	$ 19,807.1	$ 10,492.6	$ 12,554.9	$ 14,392.3	$ 20,676.0	$ 36,019.9	$ 52,261.3	$ 40,182.4	$ 29,291.7	$ 15,202.5	$ 21,309.6	$ 32,682.6	$ 304,872.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1932

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,292.0	590,648.2	747,712.9	771,819.5	772,601.9	845,982.8	674,019.2	624,926.9	430,525.3	474,658.4	413,984.0	495,492.0	7,297,663.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,085.5	37,307.3	39,375.0	24,062.3	12,010.6	29,088.2	40,890.0	41,539.7	40,244.5	41,559.9	40,264.9	41,627.2	429,055.0
Cost ($ x 1000)	$ 568.5	$ 515.9	$ 547.8	$ 337.2	$ 170.7	$ 421.1	$ 566.2	$ 574.0	$ 556.1	$ 574.3	$ 556.3	$ 575.1	$ 5,963.2
Valmy													
Energy (MWh)	169,880.5	153,683.5	160,178.8	71,074.2	125,835.9	148,036.1	170,144.8	171,089.0	165,172.4	171,635.5	166,663.9	172,496.6	1,845,891.2
Cost ($ x 1000)	$ 3,738.9	$ 3,382.0	$ 3,537.5	$ 1,580.2	$ 2,782.8	$ 3,286.9	$ 3,744.2	$ 3,763.3	$ 3,633.9	$ 3,774.4	$ 3,664.1	$ 3,791.8	$ 40,680.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	505.2	1,143.0	28.2	0.4	-	3.9	1,680.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 49.5	$ 113.7	$ 2.8	$ 0.0	$ -	$ 0.5	$ 166.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 290.7	$ 354.9	$ 237.2	$ 241.3	$ 234.4	$ 241.7	$ 2,993.1
Bennett Mountain													
Energy (MWh)	-	-	-	105.4	-	-	17,479.0	17,333.3	7,948.9	1,057.2	2,976.3	3,477.7	50,377.7
Cost ($ x 1000)	$ -	$ -	$ -	$ 8.6	$ -	$ -	$ 1,507.2	$ 1,517.9	$ 702.2	$ 96.0	$ 297.3	$ 371.6	$ 4,500.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 8.6	$ -	$ -	$ 1,507.2	$ 1,517.9	$ 702.2	$ 96.0	$ 297.3	$ 371.6	$ 4,500.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	155,980.5	19,992.7	-	-	5,189.2	2,151.3	209,011.3	150,272.5	114,151.2	25,876.6	119,322.3	180,975.8	982,923.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	155,980.5	19,992.7	-	-	5,189.2	35,431.3	242,291.3	184,832.5	114,151.2	25,876.6	119,322.3	180,975.8	1,084,043.5
Market Cost ($ x 1000)	$ 8,570.7	$ 1,347.5	$ -	$ -	$ 350.9	$ 73.2	$ 17,313.4	$ 14,005.3	$ 10,287.4	$ 2,389.4	$ 11,796.5	$ 18,101.7	$ 84,235.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,570.7	$ 1,347.5	$ -	$ -	$ 350.9	$ 1,554.1	$ 18,794.4	$ 15,543.2	$ 10,287.4	$ 2,389.4	$ 11,796.5	$ 18,101.7	$ 88,735.8
Surplus Sales													
Energy (MWh)	338.4	70,786.1	246,773.8	165,233.2	150,222.5	171,644.5	2,845.7	8,365.0	35,853.4	102,714.9	56,392.3	24,406.0	1,035,575.7
Revenue Including Transmission Costs ($ x 1000)	$ 13.3	$ 4,904.4	$ 13,798.5	$ 9,362.1	$ 8,445.4	$ 9,596.8	$ 153.7	$ 525.1	$ 1,887.4	$ 6,039.0	$ 3,400.7	$ 1,580.0	$ 59,706.5
Transmission Costs ($ x 1000)	$ 0.3	$ 70.8	$ 246.8	$ 165.2	$ 150.2	$ 171.6	$ 2.8	$ 8.4	$ 35.9	$ 102.7	$ 56.4	$ 24.4	$ 1,035.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 13.0	$ 4,833.6	$ 13,551.8	$ 9,196.9	$ 8,295.2	$ 9,425.1	$ 150.8	$ 516.8	$ 1,851.5	$ 5,936.3	$ 3,344.3	$ 1,555.6	$ 58,670.9
Net Power Supply Costs ($ x 1000)	$ 19,640.0	$ 6,552.4	$ (3,569.6)	$ (2,279.3)	$ 483.1	$ 2,414.2	$ 31,306.1	$ 27,790.8	$ 19,908.0	$ 7,693.1	$ 19,547.0	$ 28,080.5	$ 157,566.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1933

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	461,302.1	646,471.0	560,979.4	690,491.1	577,735.8	898,596.0	646,540.8	653,227.6	420,853.6	462,762.0	414,005.4	505,187.0	6,938,151.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,362.7	36,553.2	40,401.4	26,016.1	13,065.6	18,320.8	36,396.0	40,596.3	39,957.7	41,151.8	39,710.2	39,103.6	410,635.4
Cost ($ x 1000)	$ 547.7	$ 506.8	$ 560.3	$ 360.9	$ 183.4	$ 282.4	$ 511.8	$ 562.6	$ 552.6	$ 569.3	$ 549.6	$ 544.6	$ 5,731.9
Valmy													
Energy (MWh)	164,860.0	151,001.3	164,804.6	74,177.2	127,925.6	144,150.1	168,562.5	169,706.2	163,826.7	169,485.9	163,914.4	166,459.3	1,828,873.7
Cost ($ x 1000)	$ 3,637.2	$ 3,327.7	$ 3,631.2	$ 1,643.1	$ 2,825.1	$ 3,208.2	$ 3,712.2	$ 3,735.3	$ 3,606.6	$ 3,730.9	$ 3,608.4	$ 3,669.6	$ 40,335.5
Danskin													
Energy (MWh)	-	-	-	-	-	1.4	364.2	337.9	5.9	-	-	-	709.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 34.8	$ 32.8	$ 0.6	$ -	$ -	$ -	$ 68.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 276.0	$ 274.0	$ 235.0	$ 241.2	$ 234.4	$ 241.2	$ 2,894.9
Bennett Mountain													
Energy (MWh)	-	35.1	-	181.5	57.4	362.3	14,956.8	6,789.8	4,950.1	405.3	29.8	251.5	28,019.4
Cost ($ x 1000)	$ -	$ 3.2	$ -	$ 14.5	$ 4.6	$ 29.6	$ 1,258.5	$ 580.2	$ 426.7	$ 35.9	$ 2.9	$ 26.2	$ 2,382.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 3.2	$ -	$ 14.5	$ 4.6	$ 29.6	$ 1,258.5	$ 580.2	$ 426.7	$ 35.9	$ 2.9	$ 26.2	$ 2,382.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	156,625.0	5,406.6	19,131.8	1,191.4	119,344.1	2,244.2	244,369.1	136,305.8	124,196.8	31,667.1	122,568.2	179,317.5	1,142,367.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	156,625.0	5,406.6	19,131.8	1,191.4	119,344.1	35,524.2	277,649.1	170,865.8	124,196.8	31,667.1	122,568.2	179,317.5	1,243,487.6
Market Cost ($ x 1000)	$ 7,424.9	$ 303.0	$ 1,423.4	$ 64.6	$ 8,461.0	$ 63.3	$ 20,222.8	$ 10,912.4	$ 10,622.4	$ 2,627.0	$ 10,615.4	$ 14,663.3	$ 87,403.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7,424.9	$ 303.0	$ 1,423.4	$ 64.6	$ 8,461.0	$ 1,544.3	$ 21,703.8	$ 12,450.4	$ 10,622.4	$ 2,627.0	$ 10,615.4	$ 14,663.3	$ 91,903.4
Surplus Sales													
Energy (MWh)	216.0	108,598.2	84,866.7	90,269.9	72,757.2	210,034.2	1,956.2	8,992.5	31,547.8	93,350.7	53,369.4	20,591.1	776,550.0
Revenue Including Transmission Costs ($ x 1000)	$ 6.6	$ 6,922.8	$ 4,811.3	$ 5,419.8	$ 3,220.4	$ 10,654.3	$ 80.7	$ 561.9	$ 1,496.9	$ 4,816.7	$ 2,803.7	$ 1,000.4	$ 41,795.6
Transmission Costs ($ x 1000)	$ 0.2	$ 108.6	$ 84.9	$ 90.3	$ 72.8	$ 210.0	$ 2.0	$ 9.0	$ 31.5	$ 93.4	$ 53.4	$ 20.6	$ 776.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 6.4	$ 6,814.2	$ 4,726.4	$ 5,329.5	$ 3,147.7	$ 10,444.3	$ 78.7	$ 553.0	$ 1,465.4	$ 4,723.3	$ 2,750.3	$ 979.8	$ 41,019.1
Net Power Supply Costs ($ x 1000)	$ 18,378.4	$ 3,467.2	$ 6,785.2	$ 1,745.0	$ 13,800.5	$ 1,197.6	$ 33,937.7	$ 23,603.7	$ 20,320.6	$ 9,035.2	$ 18,603.1	$ 24,719.2	$ 175,593.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1934

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	538,671.2	558,437.1	526,769.1	518,410.4	705,714.5	331,918.3	402,486.8	505,947.0	338,748.8	406,228.0	408,243.8	474,682.6	5,716,257.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	28,077.8	31,406.7	38,224.6	20,160.3	11,803.8	34,149.6	41,569.8	41,633.3	40,244.1	41,601.0	40,259.9	41,614.6	410,745.4
Cost ($ x 1000)	$ 406.6	$ 444.5	$ 533.9	$ 290.0	$ 168.2	$ 482.3	$ 574.4	$ 575.2	$ 556.0	$ 574.8	$ 556.2	$ 574.9	$ 5,737.1
Valmy													
Energy (MWh)	158,588.1	143,317.8	158,824.4	70,083.9	124,768.3	156,904.7	172,018.4	172,019.8	165,717.0	171,904.7	166,624.7	172,670.1	1,833,441.8
Cost ($ x 1000)	$ 3,510.2	$ 3,172.1	$ 3,510.1	$ 1,560.2	$ 2,761.2	$ 3,466.5	$ 3,782.2	$ 3,782.2	$ 3,644.9	$ 3,779.9	$ 3,663.3	$ 3,795.4	$ 40,428.0
Danskin													
Energy (MWh)	-	-	-	-	-	1,810.4	11,168.7	2,386.9	187.1	2.0	0.8	4.0	15,559.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 180.2	$ 1,143.3	$ 248.1	$ 19.6	$ 0.2	$ 0.1	$ 0.5	$ 1,592.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 414.7	$ 1,384.5	$ 489.3	$ 254.0	$ 241.4	$ 234.5	$ 241.7	$ 4,418.6
Bennett Mountain													
Energy (MWh)	-	-	-	8.0	87.4	14,739.7	53,739.1	33,828.1	13,529.3	1,445.2	3,556.0	5,267.4	126,200.2
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.7	$ 7.6	$ 1,291.9	$ 4,842.7	$ 3,095.8	$ 1,249.0	$ 137.1	$ 371.2	$ 588.2	$ 11,584.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 0.7	$ 7.6	$ 1,291.9	$ 4,842.7	$ 3,095.8	$ 1,249.0	$ 137.1	$ 371.2	$ 588.2	$ 11,584.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	98,737.6	26,947.0	26,360.4	96,757.1	37,605.1	316,377.3	428,153.9	243,434.6	179,163.7	61,279.6	122,340.3	199,523.9	1,836,680.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	98,737.6	26,947.0	26,360.4	96,757.1	37,605.1	349,657.3	461,433.9	277,994.6	179,163.7	61,279.6	122,340.3	199,523.9	1,937,800.5
Market Cost ($ x 1000)	$ 4,364.7	$ 1,403.3	$ 1,697.1	$ 5,773.2	$ 2,709.7	$ 32,767.5	$ 79,854.9	$ 27,792.4	$ 17,269.1	$ 5,890.4	$ 12,619.8	$ 21,263.4	$ 213,405.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 4,364.7	$ 1,403.3	$ 1,697.1	$ 5,773.2	$ 2,709.7	$ 34,248.5	$ 81,335.9	$ 29,330.3	$ 17,269.1	$ 5,890.4	$ 12,619.8	$ 21,263.4	$ 217,905.5
Surplus Sales													
Energy (MWh)	2,119.2	29,197.9	49,683.0	3,584.3	114,549.8	2,441.1	-	1,340.1	15,389.3	70,390.5	54,205.5	24,098.0	366,998.8
Revenue Including Transmission Costs ($ x 1000)	$ 104.3	$ 1,864.5	$ 2,482.1	$ 138.3	$ 6,084.7	$ 74.9	$ -	$ 72.4	$ 827.5	$ 4,143.9	$ 3,391.6	$ 1,628.0	$ 20,812.3
Transmission Costs ($ x 1000)	$ 2.1	$ 29.2	$ 49.7	$ 3.6	$ 114.5	$ 2.4	$ -	$ 1.3	$ 15.4	$ 70.4	$ 54.2	$ 24.1	$ 367.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 102.2	$ 1,835.3	$ 2,432.4	$ 134.7	$ 5,970.2	$ 72.5	$ -	$ 71.1	$ 812.1	$ 4,073.5	$ 3,337.4	$ 1,603.9	$ 20,445.3
Net Power Supply Costs ($ x 1000)	$ 14,954.2	$ 9,325.3	$ 9,205.5	$ 12,480.8	$ 5,150.5	$ 46,174.1	$ 98,473.8	$ 43,755.9	$ 28,503.7	$ 13,104.2	$ 20,450.4	$ 31,413.8	$ 332,992.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1935

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	453,109.4	532,220.0	478,401.4	566,651.7	637,239.5	585,347.7	533,477.0	534,210.6	360,741.0	420,379.0	412,569.0	476,922.4	5,991,268.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,317.6	37,046.1	40,831.0	26,544.1	12,816.1	29,958.4	40,959.1	41,604.0	40,272.4	41,620.8	40,297.4	41,648.1	433,915.2
Cost ($ x 1000)	$ 559.2	$ 512.7	$ 565.5	$ 367.2	$ 180.4	$ 431.6	$ 567.0	$ 574.8	$ 556.4	$ 575.0	$ 556.7	$ 575.3	$ 6,022.0
Valmy													
Energy (MWh)	167,077.9	153,394.6	166,566.0	76,718.1	128,859.9	151,689.3	170,524.5	171,600.3	165,561.3	172,172.7	167,450.7	173,946.7	1,865,562.1
Cost ($ x 1000)	$ 3,682.1	$ 3,376.1	$ 3,666.8	$ 1,694.5	$ 2,844.0	$ 3,360.9	$ 3,751.9	$ 3,773.7	$ 3,641.8	$ 3,785.3	$ 3,680.0	$ 3,821.2	$ 41,078.4
Danskin													
Energy (MWh)	-	-	-	-	-	3.8	2,822.7	1,333.0	18.9	1.9	13.7	26.1	4,220.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 301.4	$ 144.5	$ 2.1	$ 0.2	$ 1.7	$ 3.5	$ 453.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.8	$ 542.6	$ 385.8	$ 236.5	$ 241.4	$ 236.1	$ 244.7	$ 3,280.3
Bennett Mountain													
Energy (MWh)	-	43.1	15.1	403.2	22.3	1,290.4	34,121.4	28,698.1	10,356.5	2,227.6	5,580.5	7,514.2	90,272.5
Cost ($ x 1000)	$ -	$ 4.4	$ 1.4	$ 36.0	$ 2.0	$ 118.0	$ 3,207.3	$ 2,739.5	$ 997.3	$ 220.4	$ 607.7	$ 875.2	$ 8,809.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 4.4	$ 1.4	$ 36.0	$ 2.0	$ 118.0	$ 3,207.3	$ 2,739.5	$ 997.3	$ 220.4	$ 607.7	$ 875.2	$ 8,809.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	161,727.7	33,410.6	56,724.9	37,355.0	67,755.7	108,058.6	327,281.1	223,602.6	164,423.7	52,148.6	117,463.8	194,978.0	1,544,930.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	161,727.7	33,410.6	56,724.9	37,355.0	67,755.7	141,338.6	360,561.1	258,162.6	164,423.7	52,148.6	117,463.8	194,978.0	1,646,050.3
Market Cost ($ x 1000)	$ 8,847.4	$ 2,335.4	$ 4,678.1	$ 2,797.6	$ 5,504.8	$ 7,784.1	$ 39,738.9	$ 24,262.5	$ 16,120.5	$ 5,286.0	$ 12,987.9	$ 22,510.9	$ 152,854.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,847.4	$ 2,335.4	$ 4,678.1	$ 2,797.6	$ 5,504.8	$ 9,265.1	$ 41,219.9	$ 25,800.4	$ 16,120.5	$ 5,286.0	$ 12,987.9	$ 22,510.9	$ 157,353.9
Surplus Sales													
Energy (MWh)	308.2	25,265.3	42,103.5	5,923.9	81,329.6	22,787.6	14.0	3,127.0	19,167.2	76,487.3	56,568.1	25,388.7	358,470.4
Revenue Including Transmission Costs ($ x 1000)	$ 12.5	$ 1,908.1	$ 2,392.9	$ 354.1	$ 4,051.0	$ 1,395.9	$ 0.8	$ 217.2	$ 1,092.7	$ 4,791.4	$ 3,845.2	$ 1,886.2	$ 21,948.0
Transmission Costs ($ x 1000)	$ 0.3	$ 25.3	$ 42.1	$ 5.9	$ 81.3	$ 22.8	$ 0.0	$ 3.1	$ 19.2	$ 76.5	$ 56.6	$ 25.4	$ 358.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 12.2	$ 1,882.8	$ 2,350.8	$ 348.2	$ 3,969.7	$ 1,373.1	$ 0.7	$ 214.1	$ 1,073.6	$ 4,714.9	$ 3,788.6	$ 1,860.8	$ 21,589.6
Net Power Supply Costs ($ x 1000)	$ 19,851.4	$ 10,486.4	$ 12,457.8	$ 9,538.7	$ 10,035.6	$ 18,380.0	$ 55,842.2	$ 39,614.3	$ 26,821.5	$ 11,947.4	$ 20,622.5	$ 32,720.7	$ 268,318.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1936

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	471,726.3	610,862.6	627,211.0	997,241.5	898,377.0	650,167.2	659,932.9	670,373.6	441,014.9	466,517.3	420,480.4	491,791.8	7,405,696.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,417.9	37,581.4	41,141.3	26,036.1	11,529.2	31,783.1	41,587.9	41,633.9	40,257.5	41,617.3	40,301.3	41,648.1	436,535.0
Cost ($ x 1000)	$ 572.6	$ 519.2	$ 569.2	$ 361.1	$ 164.8	$ 453.7	$ 574.6	$ 575.2	$ 556.2	$ 575.0	$ 556.7	$ 575.3	$ 6,053.7
Valmy													
Energy (MWh)	171,439.2	156,255.3	167,065.7	73,017.9	123,643.7	153,395.9	172,507.8	171,822.9	165,387.0	171,914.3	167,291.7	174,012.3	1,867,753.5
Cost ($ x 1000)	$ 3,770.4	$ 3,434.0	$ 3,676.9	$ 1,619.6	$ 2,738.4	$ 3,395.4	$ 3,792.1	$ 3,778.2	$ 3,638.2	$ 3,780.1	$ 3,676.8	$ 3,822.5	$ 41,122.7
Danskin													
Energy (MWh)	-	-	-	-	-	2.3	3,287.4	1,882.4	160.8	-	17.8	28.1	5,378.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 330.2	$ 192.0	$ 16.5	$ -	$ 2.1	$ 3.5	$ 544.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 571.4	$ 433.2	$ 251.0	$ 241.2	$ 236.5	$ 244.7	$ 3,371.1
Bennett Mountain													
Energy (MWh)	-	59.1	3.6	48.9	46.7	433.9	33,954.0	25,673.0	9,117.9	1,530.9	5,665.4	7,146.8	83,680.4
Cost ($ x 1000)	$ -	$ 5.6	$ 0.3	$ 4.1	$ 4.0	$ 37.3	$ 3,002.3	$ 2,305.4	$ 825.9	$ 142.5	$ 580.3	$ 783.1	$ 7,690.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 5.6	$ 0.3	$ 4.1	$ 4.0	$ 37.3	$ 3,002.3	$ 2,305.4	$ 825.9	$ 142.5	$ 580.3	$ 783.1	$ 7,690.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	137,690.9	3,792.6	124.5	-	6.7	57,886.6	202,496.0	103,467.6	104,443.2	28,481.9	112,477.5	182,514.5	933,381.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	137,690.9	3,792.6	124.5	-	6.7	91,166.6	235,776.0	138,027.6	104,443.2	28,481.9	112,477.5	182,514.5	1,034,501.9
Market Cost ($ x 1000)	$ 8,174.8	$ 284.5	$ 5.5	$ -	$ 0.5	$ 3,469.6	$ 22,254.6	$ 10,379.1	$ 9,806.5	$ 2,723.2	$ 11,734.1	$ 19,757.3	$ 88,589.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,174.8	$ 284.5	$ 5.5	$ -	$ 0.5	$ 4,950.6	$ 23,735.6	$ 11,917.0	$ 9,806.5	$ 2,723.2	$ 11,734.1	$ 19,757.3	$ 93,089.7
Surplus Sales													
Energy (MWh)	391.6	77,738.7	135,121.5	394,536.4	268,148.0	40,113.6	4,616.7	16,932.9	38,165.8	97,993.8	59,426.6	27,494.1	1,160,679.7
Revenue Including Transmission Costs ($ x 1000)	$ 17.3	$ 6,069.5	$ 9,019.2	$ 23,537.6	$ 14,921.5	$ 2,463.3	$ 263.4	$ 1,506.5	$ 2,093.7	$ 5,895.2	$ 3,780.6	$ 1,960.4	$ 71,528.2
Transmission Costs ($ x 1000)	$ 0.4	$ 77.7	$ 135.1	$ 394.5	$ 268.1	$ 40.1	$ 4.6	$ 16.9	$ 38.2	$ 98.0	$ 59.4	$ 27.5	$ 1,160.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 17.0	$ 5,991.7	$ 8,884.0	$ 23,143.1	$ 14,653.3	$ 2,423.2	$ 258.8	$ 1,489.6	$ 2,055.5	$ 5,797.2	$ 3,721.2	$ 1,932.9	$ 70,367.5
Net Power Supply Costs ($ x 1000)	$ 19,275.8	$ 4,392.4	$ 1,264.7	$ (16,166.8)	$ (6,271.6)	$ 12,991.2	$ 37,971.3	$ 24,073.6	$ 19,365.1	$ 8,218.9	$ 19,406.0	$ 29,804.2	$ 154,324.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1937

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,158.3	532,251.7	485,838.9	594,019.2	646,150.9	547,923.0	643,574.2	656,962.9	428,382.2	510,368.4	419,052.3	598,943.3	6,542,625.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,648.1	37,612.1	41,613.6	26,869.8	12,863.0	32,601.3	41,601.5	41,634.4	40,255.9	41,601.2	40,287.9	41,643.3	440,232.0
Cost ($ x 1000)	$ 575.3	$ 519.6	$ 574.9	$ 371.2	$ 181.0	$ 463.6	$ 574.8	$ 575.2	$ 556.2	$ 574.8	$ 556.6	$ 575.3	$ 6,098.4
Valmy													
Energy (MWh)	174,139.2	157,014.5	170,013.7	80,479.1	129,544.9	155,430.6	172,355.4	172,405.6	165,566.2	171,731.7	166,846.4	173,163.6	1,888,690.9
Cost ($ x 1000)	$ 3,825.1	$ 3,449.4	$ 3,736.6	$ 1,770.7	$ 2,857.9	$ 3,436.6	$ 3,789.0	$ 3,790.0	$ 3,641.9	$ 3,776.4	$ 3,667.8	$ 3,805.3	$ 41,546.7
Danskin													
Energy (MWh)	-	-	-	0.1	-	-	3,405.8	2,511.6	108.4	-	8.6	-	6,034.5
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.0	$ -	$ -	$ 376.7	$ 282.2	$ 12.3	$ -	$ 1.1	$ -	$ 672.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 618.0	$ 523.4	$ 246.7	$ 241.2	$ 235.5	$ 241.2	$ 3,498.8
Bennett Mountain													
Energy (MWh)	-	275.6	68.9	4,882.7	-	1,211.7	36,359.6	30,218.8	10,098.0	1,406.8	3,930.2	1,034.7	89,486.9
Cost ($ x 1000)	$ -	$ 28.9	$ 6.7	$ 452.1	$ -	$ 114.8	$ 3,540.8	$ 2,988.6	$ 1,007.4	$ 144.2	$ 443.4	$ 124.9	$ 8,851.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 28.9	$ 6.7	$ 452.1	$ -	$ 114.8	$ 3,540.8	$ 2,988.6	$ 1,007.4	$ 144.2	$ 443.4	$ 124.9	$ 8,851.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	127,688.4	30,166.6	54,647.7	12,538.9	64,609.2	134,231.5	216,574.5	110,715.9	113,634.9	15,290.6	115,213.6	86,273.9	1,081,585.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	127,688.4	30,166.6	54,647.7	12,538.9	64,609.2	167,511.5	249,854.5	145,275.9	113,634.9	15,290.6	115,213.6	86,273.9	1,182,705.7
Market Cost ($ x 1000)	$ 9,278.2	$ 2,651.7	$ 5,064.3	$ 1,073.6	$ 5,387.4	$ 11,131.8	$ 26,600.4	$ 13,377.6	$ 11,685.6	$ 1,608.7	$ 12,950.2	$ 9,266.2	$ 110,075.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 9,278.2	$ 2,651.7	$ 5,064.3	$ 1,073.6	$ 5,387.4	$ 12,612.8	$ 28,081.3	$ 14,915.5	$ 11,685.6	$ 1,608.7	$ 12,950.2	$ 9,266.2	$ 114,575.6
Surplus Sales													
Energy (MWh)	782.4	26,516.6	51,783.8	17,110.6	87,801.9	17,877.0	4,717.6	16,540.0	35,831.3	128,324.8	58,522.9	31,388.5	477,197.2
Revenue Including Transmission Costs ($ x 1000)	$ 45.7	$ 2,315.6	$ 3,421.6	$ 1,348.9	$ 4,591.4	$ 859.3	$ 276.9	$ 1,634.1	$ 2,192.4	$ 8,871.0	$ 4,033.3	$ 2,594.1	$ 32,184.4
Transmission Costs ($ x 1000)	$ 0.8	$ 26.5	$ 51.8	$ 17.1	$ 87.8	$ 17.9	$ 4.7	$ 16.5	$ 35.8	$ 128.3	$ 58.5	$ 31.4	$ 477.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 44.9	$ 2,289.1	$ 3,369.8	$ 1,331.8	$ 4,503.6	$ 841.4	$ 272.2	$ 1,617.5	$ 2,156.6	$ 8,742.7	$ 3,974.8	$ 2,562.7	$ 31,707.2
Net Power Supply Costs ($ x 1000)	$ 20,408.7	$ 10,501.3	$ 11,909.5	$ 7,327.3	$ 9,396.6	$ 22,363.5	$ 42,885.8	$ 27,729.2	$ 21,323.9	$ 4,156.7	$ 20,221.4	$ 18,004.3	$ 216,228.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1938

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,723.1	754,683.2	828,109.1	959,794.4	1,021,533.7	1,058,438.6	800,572.6	712,008.0	532,468.6	508,931.6	449,276.7	787,923.4	8,949,462.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,543.5	36,618.1	39,738.1	24,800.5	11,663.2	31,663.0	41,178.8	41,638.0	40,148.4	41,546.5	40,276.8	41,641.9	430,456.7
Cost ($ x 1000)	$ 549.9	$ 507.6	$ 552.2	$ 346.2	$ 166.5	$ 452.2	$ 569.7	$ 575.2	$ 554.9	$ 574.1	$ 556.4	$ 575.3	$ 5,980.1
Valmy													
Energy (MWh)	164,350.9	151,245.2	161,303.4	70,773.7	122,063.3	147,008.0	170,041.5	172,045.0	164,128.9	171,098.0	166,665.5	173,313.7	1,834,037.1
Cost ($ x 1000)	$ 3,626.9	$ 3,332.6	$ 3,560.3	$ 1,574.2	$ 2,706.4	$ 3,266.1	$ 3,742.1	$ 3,782.7	$ 3,612.8	$ 3,763.5	$ 3,664.1	$ 3,808.4	$ 40,440.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	689.6	2,155.8	11.4	-	5.0	1.2	2,862.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 61.7	$ 195.9	$ 1.0	$ -	$ 0.5	$ 0.1	$ 259.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 302.9	$ 437.1	$ 235.5	$ 241.2	$ 234.9	$ 241.4	$ 3,085.8
Bennett Mountain													
Energy (MWh)	-	45.7	-	-	-	167.7	11,027.7	24,541.8	2,387.4	844.3	2,209.6	565.1	41,789.3
Cost ($ x 1000)	$ -	$ 3.9	$ -	$ -	$ -	$ 12.8	$ 868.6	$ 1,963.0	$ 192.6	$ 70.0	$ 201.6	$ 55.2	$ 3,367.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 3.9	$ -	$ -	$ -	$ 12.8	$ 868.6	$ 1,963.0	$ 192.6	$ 70.0	$ 201.6	$ 55.2	$ 3,367.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	89,447.7	-	-	-	-	-	92,682.3	65,702.0	35,749.6	14,034.1	98,339.2	3,369.6	399,324.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	89,447.7	-	-	-	-	33,280.0	125,962.3	100,262.0	35,749.6	14,034.1	98,339.2	3,369.6	500,444.4
Market Cost ($ x 1000)	$ 3,802.5	$ -	$ -	$ -	$ -	$ -	$ 5,820.5	$ 4,532.2	$ 2,777.7	$ 1,180.4	$ 8,966.1	$ 307.7	$ 27,387.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 3,802.5	$ -	$ -	$ -	$ -	$ 1,481.0	$ 7,301.5	$ 6,070.1	$ 2,777.7	$ 1,180.4	$ 8,966.1	$ 307.7	$ 31,887.0
Surplus Sales													
Energy (MWh)	7,131.8	211,727.8	328,672.1	353,537.3	389,804.4	383,669.6	6,980.3	20,175.4	52,648.8	124,376.4	69,957.2	137,151.2	2,085,832.1
Revenue Including Transmission Costs ($ x 1000)	$ 340.5	$ 12,673.0	$ 17,446.8	$ 17,959.7	$ 19,254.2	$ 18,831.0	$ 877.6	$ 2,280.7	$ 3,026.7	$ 6,817.5	$ 3,917.2	$ 10,744.2	$ 114,169.1
Transmission Costs ($ x 1000)	$ 7.1	$ 211.7	$ 328.7	$ 353.5	$ 389.8	$ 383.7	$ 7.0	$ 20.2	$ 52.6	$ 124.4	$ 70.0	$ 137.2	$ 2,085.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 333.3	$ 12,461.3	$ 17,118.1	$ 17,606.2	$ 18,864.4	$ 18,447.3	$ 870.6	$ 2,260.5	$ 2,974.1	$ 6,693.1	$ 3,847.3	$ 10,607.1	$ 112,083.2
Net Power Supply Costs ($ x 1000)	$ 14,421.0	$ (2,476.6)	$ (7,108.8)	$ (10,694.4)	$ (10,517.5)	$ (6,658.0)	$ 18,468.4	$ 17,121.8	$ 10,742.1	$ 5,690.3	$ 16,118.7	$ 934.9	$ 46,041.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1939

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	598,937.8	730,495.9	938,953.7	966,984.0	932,635.8	493,965.1	648,804.1	666,645.1	443,191.3	469,489.2	418,307.6	501,497.2	7,809,906.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,116.7	37,594.8	41,377.5	26,232.3	12,511.3	33,090.3	41,545.2	41,633.3	40,274.7	41,580.1	40,292.8	41,648.1	438,897.0
Cost ($ x 1000)	$ 568.9	$ 519.4	$ 572.1	$ 363.5	$ 176.7	$ 469.5	$ 574.1	$ 575.2	$ 556.4	$ 574.5	$ 556.6	$ 575.3	$ 6,082.2
Valmy													
Energy (MWh)	170,078.2	156,324.6	167,916.7	74,712.2	126,011.2	156,068.1	172,135.9	171,682.5	165,492.7	171,598.3	167,053.9	173,691.2	1,872,765.4
Cost ($ x 1000)	$ 3,742.9	$ 3,435.4	$ 3,694.2	$ 1,653.9	$ 2,786.3	$ 3,449.6	$ 3,784.5	$ 3,775.4	$ 3,640.4	$ 3,773.7	$ 3,672.0	$ 3,816.0	$ 41,224.2
Danskin													
Energy (MWh)	-	-	-	-	-	12.2	3,238.7	1,817.5	108.6	-	12.2	17.9	5,207.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.2	$ 327.5	$ 186.6	$ 11.3	$ -	$ 1.4	$ 2.2	$ 530.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.6	$ 568.7	$ 427.9	$ 245.7	$ 241.2	$ 235.8	$ 243.5	$ 3,356.8
Bennett Mountain													
Energy (MWh)	-	16.1	-	63.8	-	3,500.9	34,096.7	24,050.9	9,511.0	1,002.0	5,241.1	5,723.3	83,205.8
Cost ($ x 1000)	$ -	$ 1.5	$ -	$ 5.4	$ -	$ 303.1	$ 3,035.3	$ 2,174.3	$ 867.3	$ 93.9	$ 540.5	$ 631.3	$ 7,652.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.5	$ -	$ 5.4	$ -	$ 303.1	$ 3,035.3	$ 2,174.3	$ 867.3	$ 93.9	$ 540.5	$ 631.3	$ 7,652.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	30,799.9	-	-	-	-	182,789.8	214,034.9	109,717.9	102,630.3	27,770.3	114,255.5	175,154.0	957,152.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	30,799.9	-	-	-	-	216,069.8	247,314.9	144,277.9	102,630.3	27,770.3	114,255.5	175,154.0	1,058,272.6
Market Cost ($ x 1000)	$ 1,640.8	$ -	$ -	$ -	$ -	$ 14,364.7	$ 24,109.3	$ 11,313.3	$ 9,673.2	$ 2,639.1	$ 11,862.8	$ 18,735.0	$ 94,338.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 1,640.8	$ -	$ -	$ -	$ -	$ 15,845.6	$ 25,590.2	$ 12,851.3	$ 9,673.2	$ 2,639.1	$ 11,862.8	$ 18,735.0	$ 98,838.0
Surplus Sales													
Energy (MWh)	19,030.6	193,621.0	447,823.4	366,203.2	305,747.3	15,917.9	4,700.5	17,621.9	38,994.1	99,363.1	58,350.9	28,080.4	1,595,454.4
Revenue Including Transmission Costs ($ x 1000)	$ 1,076.9	$ 15,268.2	$ 30,889.9	$ 22,903.7	$ 18,194.9	$ 691.3	$ 253.6	$ 1,547.6	$ 2,163.2	$ 5,953.2	$ 3,678.2	$ 2,020.5	$ 104,641.3
Transmission Costs ($ x 1000)	$ 19.0	$ 193.6	$ 447.8	$ 366.2	$ 305.7	$ 15.9	$ 4.7	$ 17.6	$ 39.0	$ 99.4	$ 58.4	$ 28.1	$ 1,595.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,057.9	$ 15,074.6	$ 30,442.1	$ 22,537.5	$ 17,889.2	$ 675.4	$ 248.9	$ 1,530.0	$ 2,124.2	$ 5,853.8	$ 3,619.9	$ 1,992.4	$ 103,045.9
Net Power Supply Costs ($ x 1000)	$ 11,669.6	$ (4,977.6)	$ (20,279.0)	$ (15,523.3)	$ (9,452.2)	$ 25,970.7	$ 39,858.1	$ 24,828.1	$ 19,201.6	$ 8,022.7	$ 19,590.6	$ 28,562.9	$ 127,472.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1940

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	520,035.1	775,478.0	952,292.4	855,353.7	911,775.1	568,790.1	646,504.8	648,774.5	419,365.9	512,601.4	414,728.2	534,931.5	7,760,630.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,166.1	37,495.1	40,864.6	25,632.5	13,031.1	32,678.5	41,637.7	41,644.0	40,216.0	41,513.4	40,295.3	41,645.8	437,820.2
Cost ($ x 1000)	$ 569.5	$ 518.2	$ 565.9	$ 356.2	$ 183.0	$ 464.5	$ 575.2	$ 575.3	$ 555.7	$ 573.7	$ 556.7	$ 575.3	$ 6,069.2
Valmy													
Energy (MWh)	170,332.5	154,959.0	165,041.2	73,792.7	128,784.9	154,554.7	172,477.5	172,262.9	164,771.1	171,194.7	167,000.4	173,785.2	1,868,956.9
Cost ($ x 1000)	$ 3,748.0	$ 3,407.8	$ 3,635.9	$ 1,635.3	$ 2,842.5	$ 3,418.9	$ 3,791.5	$ 3,787.1	$ 3,625.8	$ 3,765.5	$ 3,670.9	$ 3,817.9	$ 41,147.1
Danskin													
Energy (MWh)	-	-	-	-	-	3.9	4,160.9	2,834.7	146.2	-	12.0	2.4	7,160.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 417.9	$ 289.1	$ 15.0	$ -	$ 1.4	$ 0.3	$ 724.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.8	$ 659.1	$ 530.4	$ 249.5	$ 241.2	$ 235.8	$ 241.5	$ 3,550.7
Bennett Mountain													
Energy (MWh)	-	1.4	-	-	-	1,477.2	34,491.8	31,827.6	8,458.6	437.5	4,973.5	4,159.5	85,827.1
Cost ($ x 1000)	$ -	$ 0.1	$ -	$ -	$ -	$ 127.0	$ 3,049.8	$ 2,858.0	$ 766.2	$ 40.7	$ 509.4	$ 455.8	$ 7,807.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.1	$ -	$ -	$ -	$ 127.0	$ 3,049.8	$ 2,858.0	$ 766.2	$ 40.7	$ 509.4	$ 455.8	$ 7,807.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	92,170.6	-	-	-	7.7	114,428.4	213,903.9	115,563.8	120,143.2	15,771.2	116,884.1	143,931.4	932,804.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	92,170.6	-	-	-	7.7	147,708.4	247,183.9	150,123.8	120,143.2	15,771.2	116,884.1	143,931.4	1,033,924.4
Market Cost ($ x 1000)	$ 5,051.0	$ -	$ -	$ -	$ 0.6	$ 8,269.2	$ 25,484.5	$ 13,273.8	$ 11,058.2	$ 1,485.6	$ 12,065.4	$ 15,117.2	$ 91,805.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 5,051.0	$ -	$ -	$ -	$ 0.6	$ 9,750.1	$ 26,965.4	$ 14,811.7	$ 11,058.2	$ 1,485.6	$ 12,065.4	$ 15,117.2	$ 96,305.2
Surplus Sales													
Energy (MWh)	1,804.2	237,110.7	457,747.8	252,974.9	288,222.0	18,401.2	4,026.5	14,998.2	30,869.6	129,434.7	57,081.1	28,803.8	1,521,474.5
Revenue Including Transmission Costs ($ x 1000)	$ 104.6	$ 17,915.8	$ 29,349.7	$ 15,281.6	$ 18,076.1	$ 860.4	$ 216.0	$ 1,339.8	$ 1,661.9	$ 7,993.2	$ 3,556.6	$ 2,042.5	$ 98,398.3
Transmission Costs ($ x 1000)	$ 1.8	$ 237.1	$ 457.7	$ 253.0	$ 288.2	$ 18.4	$ 4.0	$ 15.0	$ 30.9	$ 129.4	$ 57.1	$ 28.8	$ 1,521.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 102.8	$ 17,678.7	$ 28,892.0	$ 15,028.6	$ 17,787.9	$ 842.0	$ 212.0	$ 1,324.8	$ 1,631.0	$ 7,863.8	$ 3,499.5	$ 2,013.7	$ 96,876.9
Net Power Supply Costs ($ x 1000)	$ 16,040.6	$ (7,611.9)	$ (18,793.4)	$ (8,045.7)	$ (9,287.8)	$ 19,496.2	$ 41,383.2	$ 27,791.8	$ 20,967.0	$ 4,797.1	$ 19,881.4	$ 24,748.2	$ 131,366.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1941

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	542,374.7	668,648.1	697,118.8	636,462.0	776,707.6	755,997.8	656,939.2	641,323.9	437,040.5	500,715.5	410,416.8	588,488.9	7,312,233.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,355.1	37,601.1	41,557.2	26,404.3	13,233.4	32,991.5	41,599.8	41,646.3	40,150.2	41,325.8	40,199.5	41,351.1	439,415.3
Cost ($ x 1000)	$ 571.8	$ 519.5	$ 574.2	$ 365.6	$ 185.5	$ 468.3	$ 574.8	$ 575.3	$ 554.9	$ 571.4	$ 555.5	$ 571.7	$ 6,088.5
Valmy													
Energy (MWh)	170,068.8	156,107.6	169,273.1	75,915.4	129,049.9	152,861.6	172,424.8	172,238.2	164,340.9	170,213.8	165,732.4	169,635.5	1,867,862.3
Cost ($ x 1000)	$ 3,742.7	$ 3,431.1	$ 3,721.6	$ 1,678.3	$ 2,847.8	$ 3,384.6	$ 3,790.4	$ 3,786.6	$ 3,617.1	$ 3,745.6	$ 3,645.2	$ 3,733.9	$ 41,124.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,479.8	2,657.1	92.8	-	-	-	6,229.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 348.3	$ 270.1	$ 9.5	$ -	$ -	$ -	$ 628.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 589.6	$ 511.3	$ 243.9	$ 241.2	$ 234.4	$ 241.2	$ 3,454.5
Bennett Mountain													
Energy (MWh)	-	8.8	17.8	196.7	88.1	49.2	34,397.8	29,894.7	6,349.5	2.2	1,303.0	-	72,307.8
Cost ($ x 1000)	$ -	$ 0.8	$ 1.6	$ 16.5	$ 7.5	$ 4.2	$ 3,031.2	$ 2,675.4	$ 573.2	$ 0.2	$ 133.0	$ -	$ 6,443.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.8	$ 1.6	$ 16.5	$ 7.5	$ 4.2	$ 3,031.2	$ 2,675.4	$ 573.2	$ 0.2	$ 133.0	$ -	$ 6,443.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	71,847.6	1.6	-	2,321.0	4,543.9	9,841.2	203,708.9	120,368.3	103,312.4	18,869.6	123,431.5	99,333.4	757,579.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	71,847.6	1.6	-	2,321.0	4,543.9	43,121.2	236,988.9	154,928.3	103,312.4	18,869.6	123,431.5	99,333.4	858,699.5
Market Cost ($ x 1000)	$ 3,842.7	$ 0.1	$ -	$ 116.2	$ 330.6	$ 357.3	$ 22,052.7	$ 12,864.3	$ 9,240.9	$ 1,691.5	$ 12,070.0	$ 8,657.3	$ 71,223.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 3,842.7	$ 0.1	$ -	$ 116.2	$ 330.6	$ 1,838.3	$ 23,533.6	$ 14,402.2	$ 9,240.9	$ 1,691.5	$ 12,070.0	$ 8,657.3	$ 75,723.4
Surplus Sales													
Energy (MWh)	3,742.5	131,557.0	207,565.1	39,536.1	158,258.0	98,187.4	3,400.9	10,218.6	29,043.6	119,014.2	54,249.8	29,096.9	883,870.1
Revenue Including Transmission Costs ($ x 1000)	$ 203.5	$ 10,318.8	$ 14,895.5	$ 2,589.0	$ 9,725.5	$ 6,400.5	$ 213.5	$ 976.5	$ 1,562.3	$ 6,834.2	$ 3,198.9	$ 1,886.7	$ 58,805.0
Transmission Costs ($ x 1000)	$ 3.7	$ 131.6	$ 207.6	$ 39.5	$ 158.3	$ 98.2	$ 3.4	$ 10.2	$ 29.0	$ 119.0	$ 54.2	$ 29.1	$ 883.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 199.8	$ 10,187.2	$ 14,687.9	$ 2,549.5	$ 9,567.2	$ 6,302.3	$ 210.1	$ 966.3	$ 1,533.3	$ 6,715.2	$ 3,144.7	$ 1,857.6	$ 57,921.1
Net Power Supply Costs ($ x 1000)	$ 14,732.4	$ (95.1)	$ (4,493.7)	$ 4,618.5	$ (721.9)	$ 5,970.3	$ 37,863.6	$ 27,538.7	$ 19,039.4	$ 6,088.9	$ 19,836.2	$ 17,900.7	$ 148,278.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1942

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	543,859.5	732,446.7	648,009.0	910,045.7	842,910.0	786,230.3	682,264.1	617,518.2	500,390.6	511,128.6	418,310.8	595,201.3	7,788,314.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,029.9	36,971.0	41,414.9	25,974.1	13,246.3	33,519.8	41,551.1	41,597.1	40,233.0	41,597.8	40,281.4	41,643.1	438,059.5
Cost ($ x 1000)	$ 555.8	$ 511.8	$ 572.5	$ 360.4	$ 185.6	$ 474.7	$ 574.2	$ 574.7	$ 555.9	$ 574.7	$ 556.5	$ 575.3	$ 6,072.1
Valmy													
Energy (MWh)	165,904.0	151,715.7	168,433.4	73,746.1	128,276.3	153,872.1	171,351.3	171,333.5	165,486.1	171,833.2	166,995.3	172,555.8	1,861,502.8
Cost ($ x 1000)	$ 3,658.4	$ 3,342.1	$ 3,704.6	$ 1,634.3	$ 2,832.2	$ 3,405.1	$ 3,768.7	$ 3,768.3	$ 3,640.2	$ 3,778.4	$ 3,670.8	$ 3,793.0	$ 40,996.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,411.7	1,125.1	111.3	1.6	0.2	-	2,649.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 140.7	$ 113.9	$ 11.4	$ 0.2	$ 0.0	$ -	$ 266.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 381.9	$ 355.1	$ 245.8	$ 241.4	$ 234.4	$ 241.2	$ 3,092.6
Bennett Mountain													
Energy (MWh)	-	35.0	142.5	-	127.4	157.3	21,999.6	17,502.0	6,628.5	615.7	2,833.0	1,269.9	51,310.8
Cost ($ x 1000)	$ -	$ 3.3	$ 12.4	$ -	$ 10.7	$ 13.4	$ 1,929.9	$ 1,559.2	$ 595.7	$ 56.8	$ 287.9	$ 138.0	$ 4,607.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 3.3	$ 12.4	$ -	$ 10.7	$ 13.4	$ 1,929.9	$ 1,559.2	$ 595.7	$ 56.8	$ 287.9	$ 138.0	$ 4,607.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	75,253.3	-	3,576.1	-	-	6,233.2	193,241.3	154,734.2	46,806.3	14,264.1	116,764.1	91,763.7	702,636.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	75,253.3	-	3,576.1	-	-	39,513.2	226,521.3	189,294.2	46,806.3	14,264.1	116,764.1	91,763.7	803,756.3
Market Cost ($ x 1000)	$ 3,571.9	$ -	$ 299.4	$ -	$ -	$ 224.6	$ 17,098.6	$ 14,369.3	$ 4,168.0	$ 1,344.3	$ 11,837.2	$ 8,905.1	$ 61,818.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 3,571.9	$ -	$ 299.4	$ -	$ -	$ 1,705.6	$ 18,579.6	$ 15,907.3	$ 4,168.0	$ 1,344.3	$ 11,837.2	$ 8,905.1	$ 66,318.4
Surplus Sales													
Energy (MWh)	3,116.2	190,304.3	161,166.5	307,966.3	219,183.1	126,461.6	2,635.1	5,874.8	37,436.6	127,368.6	58,370.9	32,759.9	1,272,644.0
Revenue Including Transmission Costs ($ x 1000)	$ 164.2	$ 12,647.3	$ 11,010.9	$ 18,564.2	$ 13,600.3	$ 7,982.6	$ 201.1	$ 386.2	$ 2,490.8	$ 7,938.3	$ 3,635.6	$ 2,314.4	$ 80,935.9
Transmission Costs ($ x 1000)	$ 3.1	$ 190.3	$ 161.2	$ 308.0	$ 219.2	$ 126.5	$ 2.6	$ 5.9	$ 37.4	$ 127.4	$ 58.4	$ 32.8	$ 1,272.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 161.1	$ 12,457.0	$ 10,849.7	$ 18,256.3	$ 13,381.1	$ 7,856.2	$ 198.5	$ 380.3	$ 2,453.3	$ 7,810.9	$ 3,577.3	$ 2,281.6	$ 79,663.2
Net Power Supply Costs ($ x 1000)	$ 14,399.9	$ (2,459.1)	$ (363.9)	$ (11,270.1)	$ (4,878.5)	$ 4,319.7	$ 31,589.9	$ 28,338.4	$ 13,095.0	$ 4,739.0	$ 19,352.4	$ 17,925.2	$ 114,787.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1943

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	806,437.7	997,839.8	1,097,371.3	987,086.1	936,634.3	1,182,882.7	1,000,633.4	810,178.6	666,000.0	570,591.5	553,653.0	825,834.2	10,435,142.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,170.2	35,700.2	39,258.4	14,294.7	11,921.0	28,411.2	39,931.9	41,334.6	40,192.5	41,541.5	40,289.1	41,646.6	413,691.9
Cost ($ x 1000)	$ 545.4	$ 496.5	$ 546.4	$ 214.1	$ 169.6	$ 412.9	$ 554.6	$ 571.5	$ 555.4	$ 574.0	$ 556.6	$ 575.3	$ 5,772.3
Valmy													
Energy (MWh)	163,114.2	147,132.8	158,425.9	65,746.9	123,911.8	142,163.7	167,639.0	169,730.3	164,202.8	170,878.7	166,767.7	173,042.4	1,812,756.1
Cost ($ x 1000)	$ 3,601.9	$ 3,249.3	$ 3,502.0	$ 1,472.4	$ 2,743.8	$ 3,168.0	$ 3,693.5	$ 3,735.8	$ 3,614.3	$ 3,759.1	$ 3,666.2	$ 3,802.9	$ 40,009.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	85.9	420.7	27.1	-	9.8	2.6	546.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 6.9	$ 34.2	$ 2.2	$ -	$ 0.9	$ 0.3	$ 44.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 248.1	$ 275.4	$ 236.6	$ 241.2	$ 235.3	$ 241.5	$ 2,871.0
Bennett Mountain													
Energy (MWh)	-	15.1	-	-	139.0	-	6,275.8	7,431.7	2,916.2	790.0	2,117.1	785.4	20,470.3
Cost ($ x 1000)	$ -	$ 1.1	$ -	$ -	$ 9.4	$ -	$ 441.8	$ 531.3	$ 210.3	$ 58.5	$ 172.7	$ 68.5	$ 1,493.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.1	$ -	$ -	$ 9.4	$ -	$ 441.8	$ 531.3	$ 210.3	$ 58.5	$ 172.7	$ 68.5	$ 1,493.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	36.8	-	-	-	-	-	2,645.0	16,914.0	-	3,045.2	43,967.9	4,570.8	71,179.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	36.8	-	-	-	-	33,280.0	35,925.0	51,474.0	-	3,045.2	43,967.9	4,570.8	172,299.8
Market Cost ($ x 1000)	$ 0.7	$ -	$ -	$ -	$ -	$ -	$ 125.9	$ 849.1	$ -	$ 228.5	$ 3,588.7	$ 388.7	$ 5,181.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 0.7	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,606.8	$ 2,387.0	$ -	$ 228.5	$ 3,588.7	$ 388.7	$ 9,681.4
Surplus Sales													
Energy (MWh)	186,818.5	449,800.2	594,562.9	365,241.9	307,171.1	499,789.8	107,958.3	48,045.3	151,109.8	174,767.1	119,988.9	176,219.4	3,181,473.2
Revenue Including Transmission Costs ($ x 1000)	$ 7,366.1	$ 22,124.6	$ 26,974.0	$ 14,552.9	$ 14,048.6	$ 19,238.8	$ 6,649.0	$ 3,486.5	$ 9,128.4	$ 9,087.1	$ 6,429.5	$ 12,280.1	$ 151,365.5
Transmission Costs ($ x 1000)	$ 186.8	$ 449.8	$ 594.6	$ 365.2	$ 307.2	$ 499.8	$ 108.0	$ 48.0	$ 151.1	$ 174.8	$ 120.0	$ 176.2	$ 3,181.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,179.3	$ 21,674.8	$ 26,379.4	$ 14,187.6	$ 13,741.5	$ 18,739.0	$ 6,541.0	$ 3,438.4	$ 8,977.3	$ 8,912.3	$ 6,309.5	$ 12,103.8	$ 148,184.0
Net Power Supply Costs ($ x 1000)	$ 3,743.6	$ (11,787.2)	$ (16,434.2)	$ (7,509.7)	$ (5,344.7)	$ (7,099.9)	$ 6,558.0	$ 10,616.8	$ 1,982.1	$ 2,503.3	$ 8,252.6	$ (472.8)	$ (14,992.2)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1944

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	669,592.1	765,418.4	777,491.0	705,606.6	665,531.4	647,289.9	671,845.0	684,493.3	478,813.7	519,287.5	422,621.5	511,887.0	7,519,877.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,592.8	37,531.2	41,538.1	26,780.1	13,002.5	32,511.3	41,635.6	41,647.6	40,238.5	41,605.2	40,296.7	41,648.1	440,027.8
Cost ($ x 1000)	$ 574.7	$ 518.6	$ 574.0	$ 370.1	$ 182.7	$ 462.5	$ 575.2	$ 575.3	$ 556.0	$ 574.8	$ 556.7	$ 575.3	$ 6,095.9
Valmy													
Energy (MWh)	172,616.8	156,383.9	169,135.8	77,984.2	128,570.1	153,722.0	172,360.7	172,303.9	165,118.8	171,516.5	167,094.9	173,737.4	1,880,545.0
Cost ($ x 1000)	$ 3,794.3	$ 3,436.6	$ 3,718.8	$ 1,720.2	$ 2,838.1	$ 3,402.0	$ 3,789.1	$ 3,787.9	$ 3,632.8	$ 3,772.0	$ 3,672.8	$ 3,817.0	$ 41,381.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,365.1	2,258.3	137.2	-	11.1	12.1	5,783.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 344.1	$ 234.5	$ 14.4	$ -	$ 1.3	$ 1.5	$ 595.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 585.3	$ 475.7	$ 248.8	$ 241.2	$ 235.7	$ 242.8	$ 3,422.4
Bennett Mountain													
Energy (MWh)	-	26.9	-	397.0	119.6	-	33,009.9	27,689.2	7,037.3	523.0	4,618.3	5,144.4	78,565.6
Cost ($ x 1000)	$ -	$ 2.6	$ -	$ 34.0	$ 10.4	$ -	$ 2,971.4	$ 2,531.2	$ 648.9	$ 49.5	$ 481.6	$ 573.8	$ 7,303.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 2.6	$ -	$ 34.0	$ 10.4	$ -	$ 2,971.4	$ 2,531.2	$ 648.9	$ 49.5	$ 481.6	$ 573.8	$ 7,303.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	8,437.7	-	-	-	52,696.3	56,022.2	191,968.0	88,400.9	74,613.8	13,111.3	112,281.7	166,865.4	764,397.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	8,437.7	-	-	-	52,696.3	89,302.2	225,248.0	122,960.9	74,613.8	13,111.3	112,281.7	166,865.4	865,517.3
Market Cost ($ x 1000)	$ 499.8	$ -	$ -	$ -	$ 4,138.8	$ 3,105.0	$ 20,911.3	$ 8,092.0	$ 7,030.2	$ 1,259.6	$ 11,784.2	$ 17,993.2	$ 74,813.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 499.8	$ -	$ -	$ -	$ 4,138.8	$ 4,585.9	$ 22,392.3	$ 9,629.9	$ 7,030.2	$ 1,259.6	$ 11,784.2	$ 17,993.2	$ 79,313.7
Surplus Sales													
Energy (MWh)	70,365.9	228,551.4	287,757.0	109,050.4	94,558.1	35,989.7	5,034.3	18,882.3	43,733.0	133,966.2	60,112.0	29,644.4	1,117,644.7
Revenue Including Transmission Costs ($ x 1000)	$ 4,354.9	$ 18,314.3	$ 20,759.1	$ 7,929.6	$ 4,567.0	$ 2,320.7	$ 362.6	$ 1,844.1	$ 2,605.8	$ 8,577.4	$ 3,866.2	$ 2,171.8	$ 77,673.5
Transmission Costs ($ x 1000)	$ 70.4	$ 228.6	$ 287.8	$ 109.1	$ 94.6	$ 36.0	$ 5.0	$ 18.9	$ 43.7	$ 134.0	$ 60.1	$ 29.6	$ 1,117.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,284.6	$ 18,085.7	$ 20,471.3	$ 7,820.6	$ 4,472.4	$ 2,284.7	$ 357.6	$ 1,825.2	$ 2,562.1	$ 8,443.4	$ 3,806.1	$ 2,142.1	$ 76,555.8
Net Power Supply Costs ($ x 1000)	$ 7,359.1	$ (7,987.2)	$ (10,281.7)	$ (704.9)	$ 8,171.5	$ 12,742.9	$ 36,509.8	$ 21,729.0	$ 15,897.4	$ 4,007.9	$ 19,267.7	$ 27,614.1	$ 134,325.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1945

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	539,360.8	939,412.4	621,996.3	591,805.5	1,010,681.4	949,642.6	708,286.8	691,897.9	634,330.4	500,706.5	542,831.7	851,107.4	8,582,059.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,577.7	37,425.2	41,406.0	26,749.8	12,555.3	32,581.5	41,495.3	41,630.4	40,175.2	41,580.1	40,269.9	41,641.7	439,088.0
Cost ($ x 1000)	$ 574.5	$ 517.3	$ 572.4	$ 369.7	$ 177.3	$ 463.4	$ 573.5	$ 575.1	$ 555.2	$ 574.5	$ 556.4	$ 575.3	$ 6,084.5
Valmy													
Energy (MWh)	172,281.8	154,712.3	169,013.6	78,252.7	125,603.0	149,625.2	171,159.4	172,212.6	164,885.1	171,420.1	166,577.5	172,490.4	1,868,233.6
Cost ($ x 1000)	$ 3,787.5	$ 3,402.8	$ 3,716.4	$ 1,725.6	$ 2,778.1	$ 3,319.1	$ 3,764.8	$ 3,786.1	$ 3,628.1	$ 3,770.0	$ 3,662.3	$ 3,791.7	$ 41,132.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,588.1	2,214.5	11.1	-	-	-	3,813.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 149.6	$ 211.9	$ 1.1	$ -	$ -	$ -	$ 362.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 390.8	$ 453.1	$ 235.5	$ 241.2	$ 234.4	$ 241.2	$ 3,189.1
Bennett Mountain													
Energy (MWh)	-	138.4	62.5	995.5	72.8	181.2	19,687.4	26,456.7	3,400.4	640.9	1,302.3	85.2	53,023.4
Cost ($ x 1000)	$ -	$ 12.4	$ 5.2	$ 78.5	$ 5.8	$ 14.6	$ 1,633.0	$ 2,228.6	$ 288.9	$ 56.0	$ 125.1	$ 8.8	$ 4,456.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 12.4	$ 5.2	$ 78.5	$ 5.8	$ 14.6	$ 1,633.0	$ 2,228.6	$ 288.9	$ 56.0	$ 125.1	$ 8.8	$ 4,456.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	94,791.2	-	7.9	28,055.3	-	-	170,237.6	85,128.7	499.7	15,319.1	49,190.3	1,511.5	444,741.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	94,791.2	-	7.9	28,055.3	-	33,280.0	203,517.6	119,688.7	499.7	15,319.1	49,190.3	1,511.5	545,861.3
Market Cost ($ x 1000)	$ 5,511.8	$ -	$ 0.3	$ 2,023.7	$ -	$ -	$ 13,629.4	$ 7,768.7	$ 34.5	$ 1,355.6	$ 4,713.9	$ 142.3	$ 35,180.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 5,511.8	$ -	$ 0.3	$ 2,023.7	$ -	$ 1,481.0	$ 15,110.4	$ 9,306.6	$ 34.5	$ 1,355.6	$ 4,713.9	$ 142.3	$ 39,680.1
Surplus Sales													
Energy (MWh)	26,138.9	400,858.8	132,082.6	24,144.1	383,497.2	278,447.4	3,267.5	21,628.0	121,069.8	117,589.8	113,352.0	197,154.8	1,819,230.8
Revenue Including Transmission Costs ($ x 1000)	$ 1,478.2	$ 27,679.4	$ 8,730.4	$ 1,429.6	$ 21,269.0	$ 15,253.9	$ 532.3	$ 1,950.4	$ 8,522.3	$ 6,739.1	$ 6,971.6	$ 15,755.7	$ 116,311.9
Transmission Costs ($ x 1000)	$ 26.1	$ 400.9	$ 132.1	$ 24.1	$ 383.5	$ 278.4	$ 3.3	$ 21.6	$ 121.1	$ 117.6	$ 113.4	$ 197.2	$ 1,819.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,452.1	$ 27,278.6	$ 8,598.3	$ 1,405.5	$ 20,885.5	$ 14,975.4	$ 529.0	$ 1,928.8	$ 8,401.2	$ 6,621.6	$ 6,858.3	$ 15,558.5	$ 114,492.6
Net Power Supply Costs ($ x 1000)	$ 15,196.7	$ (17,205.4)	$ 1,592.8	$ 7,783.5	$ (12,450.4)	$ (3,120.2)	$ 27,497.6	$ 20,974.9	$ 2,683.7	$ 5,930.0	$ 8,776.6	$ (4,245.1)	$ 53,414.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1946

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	961,233.7	992,518.7	1,237,227.4	1,104,438.2	1,134,560.8	829,428.0	705,273.4	694,873.4	644,032.9	500,684.4	470,159.9	849,587.8	10,124,018.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,581.4	36,142.6	39,603.0	23,865.3	11,266.3	30,982.9	39,231.4	41,574.9	40,094.9	41,538.8	40,182.2	41,183.8	424,247.4
Cost ($ x 1000)	$ 538.2	$ 501.8	$ 550.6	$ 334.8	$ 161.7	$ 444.0	$ 546.1	$ 574.5	$ 554.2	$ 574.0	$ 555.3	$ 569.7	$ 5,905.0
Valmy													
Energy (MWh)	160,599.0	149,079.2	158,310.8	68,961.7	118,015.7	148,794.4	168,683.6	170,867.1	163,424.6	170,873.8	165,618.9	168,847.9	1,812,076.6
Cost ($ x 1000)	$ 3,550.9	$ 3,288.7	$ 3,499.7	$ 1,537.5	$ 2,624.4	$ 3,302.3	$ 3,714.6	$ 3,758.8	$ 3,598.5	$ 3,759.0	$ 3,642.9	$ 3,718.0	$ 39,995.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	124.3	1,269.6	3.2	-	-	-	1,397.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 9.9	$ 102.8	$ 0.3	$ -	$ -	$ -	$ 113.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 251.1	$ 344.0	$ 234.7	$ 241.2	$ 234.4	$ 241.2	$ 2,939.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	9,245.3	14,346.4	1,270.8	385.2	1,037.3	-	26,285.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 649.0	$ 1,022.8	$ 91.4	$ 28.5	$ 84.4	$ -	$ 1,876.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 649.0	$ 1,022.8	$ 91.4	$ 28.5	$ 84.4	$ -	$ 1,876.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	6,289.4	187,953.7	91,904.7	74.9	15,820.7	87,216.9	-	389,260.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	39,569.4	221,233.7	126,464.7	74.9	15,820.7	87,216.9	-	490,380.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 158.8	$ 11,410.7	$ 6,342.4	$ 3.0	$ 1,173.1	$ 6,939.7	$ -	$ 26,027.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,639.8	$ 12,891.6	$ 7,880.3	$ 3.0	$ 1,173.1	$ 6,939.7	$ -	$ 30,527.6
Surplus Sales													
Energy (MWh)	338,466.2	446,860.5	734,646.8	495,409.3	498,321.4	161,904.1	1,273.6	16,900.8	126,650.6	117,220.6	77,385.6	189,903.1	3,204,942.6
Revenue Including Transmission Costs ($ x 1000)	$ 12,786.3	$ 22,503.8	$ 32,908.1	$ 21,199.9	$ 19,809.4	$ 7,448.3	$ 53.7	$ 1,094.6	$ 7,359.1	$ 5,601.0	$ 3,723.5	$ 11,717.0	$ 146,204.9
Transmission Costs ($ x 1000)	$ 338.5	$ 446.9	$ 734.6	$ 495.4	$ 498.3	$ 161.9	$ 1.3	$ 16.9	$ 126.7	$ 117.2	$ 77.4	$ 189.9	$ 3,204.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,447.8	$ 22,057.0	$ 32,173.5	$ 20,704.5	$ 19,311.1	$ 7,286.4	$ 52.4	$ 1,077.7	$ 7,232.5	$ 5,483.8	$ 3,646.1	$ 11,527.1	$ 143,000.0
Net Power Supply Costs ($ x 1000)	$ (1,583.7)	$ (12,125.7)	$ (22,226.4)	$ (13,840.8)	$ (11,051.1)	$ 4,676.8	$ 24,554.2	$ 19,057.0	$ 3,592.1	$ 6,846.2	$ 14,153.3	$ (444.0)	$ 11,607.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1947

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	738,067.8	1,067,211.5	886,130.1	1,188,026.3	970,562.7	761,780.6	692,712.9	686,007.2	527,426.0	515,612.7	418,332.6	784,194.7	9,236,065.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	37,708.6	33,929.2	39,442.1	24,312.3	11,830.1	31,623.9	41,316.0	41,586.7	40,155.8	39,884.9	39,517.6	41,446.2	422,753.3
Cost ($ x 1000)	$ 527.7	$ 475.0	$ 548.7	$ 340.2	$ 168.5	$ 451.8	$ 571.3	$ 574.6	$ 555.0	$ 554.0	$ 547.3	$ 572.9	$ 5,886.9
Valmy													
Energy (MWh)	159,602.7	143,732.6	159,943.1	69,783.8	122,664.0	150,366.6	170,116.4	171,268.3	164,323.3	167,108.5	163,524.8	171,324.1	1,813,758.1
Cost ($ x 1000)	$ 3,530.8	$ 3,180.5	$ 3,532.7	$ 1,554.1	$ 2,718.5	$ 3,334.1	$ 3,743.6	$ 3,767.0	$ 3,616.7	$ 3,682.7	$ 3,600.5	$ 3,768.1	$ 40,029.4
Danskin													
Energy (MWh)	-	-	-	-	-	3.8	502.7	1,651.2	13.8	-	-	-	2,171.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.3	$ 43.6	$ 145.5	$ 1.2	$ -	$ -	$ -	$ 190.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.7	$ 284.8	$ 386.7	$ 235.6	$ 241.2	$ 234.4	$ 241.2	$ 3,017.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	65.3	534.5	16,068.9	20,704.8	2,723.2	9.6	140.4	507.4	40,754.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 4.8	$ 39.7	$ 1,227.2	$ 1,605.9	$ 213.1	$ 0.8	$ 12.4	$ 48.0	$ 3,151.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 4.8	$ 39.7	$ 1,227.2	$ 1,605.9	$ 213.1	$ 0.8	$ 12.4	$ 48.0	$ 3,151.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	455.7	-	-	-	-	16,037.1	191,810.8	94,164.6	39,814.3	13,627.6	120,177.4	2,154.2	478,241.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	455.7	-	-	-	-	49,317.1	225,090.8	128,724.6	39,814.3	13,627.6	120,177.4	2,154.2	579,361.7
Market Cost ($ x 1000)	$ 8.3	$ -	$ -	$ -	$ -	$ 549.7	$ 13,976.6	$ 7,719.5	$ 3,113.4	$ 1,018.8	$ 9,578.2	$ 195.9	$ 36,160.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8.3	$ -	$ -	$ -	$ -	$ 2,030.7	$ 15,457.6	$ 9,257.4	$ 3,113.4	$ 1,018.8	$ 9,578.2	$ 195.9	$ 40,660.3
Surplus Sales													
Energy (MWh)	113,884.6	513,966.7	385,027.8	580,270.8	339,675.3	106,765.5	3,325.7	17,452.6	52,216.0	124,096.9	54,835.9	129,936.0	2,421,453.8
Revenue Including Transmission Costs ($ x 1000)	$ 4,792.2	$ 25,508.9	$ 19,099.0	$ 27,123.2	$ 16,694.9	$ 5,627.9	$ 180.6	$ 1,275.3	$ 2,835.6	$ 5,678.1	$ 2,602.9	$ 8,936.4	$ 120,355.0
Transmission Costs ($ x 1000)	$ 113.9	$ 514.0	$ 385.0	$ 580.3	$ 339.7	$ 106.8	$ 3.3	$ 17.5	$ 52.2	$ 124.1	$ 54.8	$ 129.9	$ 2,421.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,678.3	$ 24,994.9	$ 18,714.0	$ 26,543.0	$ 16,355.2	$ 5,521.1	$ 177.3	$ 1,257.8	$ 2,783.3	$ 5,554.0	$ 2,548.1	$ 8,806.5	$ 117,933.5
Net Power Supply Costs ($ x 1000)	$ 6,163.4	$ (15,198.7)	$ (8,735.8)	$ (19,657.1)	$ (7,989.4)	$ 6,912.6	$ 27,661.5	$ 20,887.9	$ 11,293.2	$ 6,497.7	$ 17,767.5	$ 2,573.9	$ 48,176.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1948

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	816,927.7	960,265.6	735,077.9	958,352.0	804,265.0	1,225,451.1	722,398.8	694,179.7	554,772.4	514,116.4	464,406.1	697,899.2	9,148,112.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	36,583.1	34,242.7	39,916.4	25,515.3	6,112.9	6,308.1	40,115.5	41,030.8	40,066.5	41,480.2	40,241.4	41,642.8	393,255.8
Cost ($ x 1000)	$ 514.1	$ 478.8	$ 554.4	$ 354.8	$ 96.9	$ 101.2	$ 556.8	$ 567.9	$ 553.9	$ 573.3	$ 556.0	$ 575.3	$ 5,483.4
Valmy													
Energy (MWh)	157,425.6	144,981.9	161,617.9	71,590.8	121,183.7	139,618.4	169,023.3	169,470.1	163,666.0	170,742.9	166,528.5	173,325.5	1,809,174.4
Cost ($ x 1000)	$ 3,486.7	$ 3,205.8	$ 3,566.6	$ 1,590.7	$ 2,688.6	$ 3,116.5	$ 3,721.5	$ 3,730.6	$ 3,603.4	$ 3,756.3	$ 3,661.4	$ 3,808.6	$ 39,936.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	120.9	310.6	7.7	-	3.1	0.8	443.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 10.3	$ 26.9	$ 0.7	$ -	$ 0.3	$ 0.1	$ 38.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 251.5	$ 268.2	$ 235.1	$ 241.2	$ 234.7	$ 241.3	$ 2,864.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	39.1	9,439.3	7,561.5	1,513.3	520.5	2,125.4	944.8	22,143.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.9	$ 709.6	$ 577.3	$ 116.5	$ 41.2	$ 185.1	$ 88.0	$ 1,720.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 2.9	$ 709.6	$ 577.3	$ 116.5	$ 41.2	$ 185.1	$ 88.0	$ 1,720.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	20,214.3	-	169,525.2	98,544.0	25,672.6	12,653.0	89,292.1	33,837.4	449,738.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	20,214.3	33,280.0	202,805.2	133,104.0	25,672.6	12,653.0	89,292.1	33,837.4	550,858.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1,173.6	$ -	$ 10,799.5	$ 6,416.8	$ 1,932.9	$ 1,010.7	$ 7,749.9	$ 3,072.9	$ 32,156.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 1,173.6	$ 1,481.0	$ 12,280.4	$ 7,954.7	$ 1,932.9	$ 1,010.7	$ 7,749.9	$ 3,072.9	$ 36,656.1
Surplus Sales													
Energy (MWh)	188,981.0	408,590.8	236,143.1	353,638.0	186,312.0	503,068.5	1,387.5	13,125.4	63,447.4	127,427.2	75,778.1	77,989.1	2,235,888.1
Revenue including Transmission Costs ($ x 1000)	$ 7,556.0	$ 20,545.9	$ 12,075.9	$ 17,579.3	$ 7,830.7	$ 15,309.0	$ 82.2	$ 767.5	$ 3,541.2	$ 6,557.4	$ 4,026.4	$ 5,215.3	$ 101,086.8
Transmission Costs ($ x 1000)	$ 189.0	$ 408.6	$ 236.1	$ 353.6	$ 186.3	$ 503.1	$ 1.4	$ 13.1	$ 63.4	$ 127.4	$ 75.8	$ 78.0	$ 2,235.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,367.0	$ 20,137.3	$ 11,839.7	$ 17,225.7	$ 7,644.4	$ 14,805.9	$ 80.8	$ 754.4	$ 3,477.7	$ 6,430.0	$ 3,950.6	$ 5,137.3	$ 98,850.9
Net Power Supply Costs ($ x 1000)	$ 3,408.7	$ (10,312.0)	$ (1,821.9)	$ (10,288.7)	$ 1,788.6	$ (3,738.7)	$ 23,993.3	$ 18,898.4	$ 9,306.9	$ 5,746.9	$ 14,779.2	$ 9,202.9	$ 60,963.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1949

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	621,256.8	935,475.2	1,143,568.0	1,177,245.9	1,170,740.7	611,302.2	666,658.3	670,363.3	479,883.0	514,857.9	438,481.6	712,001.9	9,141,834.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,036.6	37,134.7	39,237.4	24,161.7	11,057.1	31,610.7	41,645.2	41,608.2	40,190.5	41,611.0	40,263.4	41,621.2	431,177.8
Cost ($ x 1000)	$ 567.9	$ 513.8	$ 546.2	$ 338.4	$ 159.1	$ 451.6	$ 575.3	$ 574.9	$ 555.4	$ 574.9	$ 556.3	$ 575.0	$ 5,988.9
Valmy													
Energy (MWh)	169,259.9	151,790.5	157,856.9	70,352.4	117,779.6	152,015.7	172,374.1	171,862.0	164,770.7	171,723.7	166,382.3	172,373.1	1,838,541.1
Cost ($ x 1000)	$ 3,726.3	$ 3,343.6	$ 3,490.5	$ 1,565.6	$ 2,619.7	$ 3,367.5	$ 3,789.4	$ 3,779.0	$ 3,625.8	$ 3,776.2	$ 3,658.4	$ 3,789.3	$ 40,531.2
Danskin													
Energy (MWh)	-	-	4.0	-	-	9.5	3,392.2	2,255.7	84.7	-	1.8	-	5,748.0
Cost ($ x 1000)	$ -	$ -	$ 0.4	$ -	$ -	$ 0.8	$ 304.3	$ 205.5	$ 7.8	$ -	$ 0.2	$ -	$ 518.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.6	$ 234.4	$ 241.2	$ 235.2	$ 545.5	$ 446.7	$ 242.2	$ 241.2	$ 234.6	$ 241.2	$ 3,345.4
Bennett Mountain													
Energy (MWh)	-	-	463.0	-	-	1,003.2	32,896.1	27,942.1	6,730.5	809.3	2,375.9	162.0	72,382.2
Cost ($ x 1000)	$ -	$ -	$ 36.4	$ -	$ -	$ 77.0	$ 2,597.6	$ 2,240.7	$ 544.4	$ 67.3	$ 217.3	$ 15.9	$ 5,796.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 36.4	$ -	$ -	$ 77.0	$ 2,597.6	$ 2,240.7	$ 544.4	$ 67.3	$ 217.3	$ 15.9	$ 5,796.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	23,464.2	-	-	-	-	82,350.5	197,229.2	102,361.1	76,659.9	14,214.0	104,744.1	25,726.5	626,749.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	23,464.2	-	-	-	-	115,630.5	230,509.2	136,921.1	76,659.9	14,214.0	104,744.1	25,726.5	727,869.3
Market Cost ($ x 1000)	$ 1,099.5	$ -	$ -	$ -	$ -	$ 4,668.2	$ 19,908.8	$ 10,108.2	$ 6,330.4	$ 1,206.2	$ 9,459.7	$ 2,263.8	$ 55,044.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 1,099.5	$ -	$ -	$ -	$ -	$ 6,149.2	$ 21,389.7	$ 11,646.2	$ 6,330.4	$ 1,206.2	$ 9,459.7	$ 2,263.8	$ 59,544.8
Surplus Sales													
Energy (MWh)	33,108.6	393,535.2	640,628.6	569,910.0	534,033.4	24,738.2	5,040.6	18,477.6	46,095.8	131,146.1	65,427.6	82,203.7	2,544,345.3
Revenue Including Transmission Costs ($ x 1000)	$ 1,628.2	$ 23,262.1	$ 31,731.1	$ 27,748.4	$ 22,560.6	$ 1,235.7	$ 246.5	$ 1,586.8	$ 2,367.9	$ 7,481.6	$ 3,602.7	$ 5,669.4	$ 129,121.2
Transmission Costs ($ x 1000)	$ 33.1	$ 393.5	$ 640.6	$ 569.9	$ 534.0	$ 24.7	$ 5.0	$ 18.5	$ 46.1	$ 131.1	$ 65.4	$ 82.2	$ 2,544.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,595.1	$ 22,868.6	$ 31,090.4	$ 27,178.5	$ 22,026.6	$ 1,211.0	$ 241.5	$ 1,568.4	$ 2,321.8	$ 7,350.4	$ 3,537.3	$ 5,587.2	$ 126,576.8
Net Power Supply Costs ($ x 1000)	$ 10,573.6	$ (12,870.4)	$ (21,120.2)	$ (20,283.0)	$ (13,773.8)	$ 15,412.3	$ 35,210.1	$ 23,673.2	$ 15,319.1	$ 5,069.6	$ 16,931.7	$ 7,852.2	$ 61,994.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1950

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	811,650.4	949,494.5	1,017,760.6	982,018.5	530,069.2	1,063,399.6	837,720.7	781,907.0	668,133.8	711,221.4	631,419.7	931,438.1	9,916,233.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,143.1	33,207.3	36,754.0	24,387.1	12,520.0	16,691.2	35,894.2	41,022.4	40,042.7	40,857.0	39,055.8	40,950.9	400,525.7
Cost ($ x 1000)	$ 545.0	$ 466.3	$ 516.1	$ 341.2	$ 176.8	$ 258.3	$ 505.7	$ 567.8	$ 553.6	$ 565.8	$ 541.7	$ 566.9	$ 5,605.3
Valmy													
Energy (MWh)	163,136.3	142,916.1	149,852.2	69,513.1	125,112.3	140,063.1	166,964.4	169,068.9	163,126.0	168,660.8	162,150.4	167,111.5	1,787,675.1
Cost ($ x 1000)	$ 3,602.3	$ 3,164.0	$ 3,328.4	$ 1,548.6	$ 2,768.1	$ 3,125.5	$ 3,679.8	$ 3,722.4	$ 3,592.5	$ 3,714.2	$ 3,572.7	$ 3,682.8	$ 39,501.3
Danskin													
Energy (MWh)	-	-	-	-	0.2	-	20.7	277.6	-	-	-	-	298.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.0	$ -	$ 1.6	$ 21.8	$ -	$ -	$ -	$ -	$ 23.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.8	$ 263.1	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,850.0
Bennett Mountain													
Energy (MWh)	-	5.4	-	-	1,365.5	216.0	3,570.1	5,819.4	964.6	54.7	-	14.0	12,009.7
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ -	$ 89.6	$ 14.3	$ 243.5	$ 403.1	$ 67.4	$ 3.9	$ -	$ 1.2	$ 823.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ -	$ 89.6	$ 14.3	$ 243.5	$ 403.1	$ 67.4	$ 3.9	$ -	$ 1.2	$ 823.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	173,974.6	-	71,578.8	33,759.4	-	-	19,794.8	-	299,107.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	173,974.6	33,280.0	104,858.8	68,319.4	-	-	19,794.8	-	400,227.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 10,118.0	$ -	$ 3,369.9	$ 1,692.4	$ -	$ -	$ 1,378.4	$ -	$ 16,558.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 10,118.0	$ 1,481.0	$ 4,850.9	$ 3,230.3	$ -	$ -	$ 1,378.4	$ -	$ 21,058.5
Surplus Sales													
Energy (MWh)	191,991.0	394,717.8	503,842.8	374,078.7	77,650.8	366,692.3	6,471.6	33,878.1	150,010.1	308,669.2	165,548.1	269,787.5	2,843,337.9
Revenue Including Transmission Costs ($ x 1000)	$ 7,336.9	$ 17,758.1	$ 20,162.3	$ 16,040.6	$ 2,643.3	$ 13,548.9	$ 417.5	$ 2,301.4	$ 8,340.2	$ 15,488.4	$ 7,551.0	$ 15,806.8	$ 127,395.3
Transmission Costs ($ x 1000)	$ 192.0	$ 394.7	$ 503.8	$ 374.1	$ 77.7	$ 366.7	$ 6.5	$ 33.9	$ 150.0	$ 308.7	$ 165.5	$ 269.8	$ 2,843.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,144.9	$ 17,363.3	$ 19,658.5	$ 15,666.5	$ 2,565.6	$ 13,182.2	$ 411.0	$ 2,267.5	$ 8,190.2	$ 15,179.7	$ 7,385.4	$ 15,537.0	$ 124,551.9
Net Power Supply Costs ($ x 1000)	$ 3,777.4	$ (7,592.0)	$ (9,917.1)	$ (8,785.3)	$ 16,060.9	$ (1,726.0)	$ 15,665.9	$ 12,473.3	$ 2,600.5	$ (4,100.5)	$ 4,684.5	$ (4,490.7)	$ 18,650.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1951

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,036,397.2	1,108,131.4	1,246,926.2	1,128,250.4	963,446.9	729,336.6	763,314.3	783,459.4	660,246.8	592,244.2	588,257.2	952,337.1	10,552,347.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	35,942.4	26,906.7	38,163.2	22,314.3	10,885.0	32,518.0	39,109.5	41,511.5	40,059.8	40,707.2	40,012.3	41,558.4	409,688.2
Cost ($ x 1000)	$ 506.3	$ 390.1	$ 533.2	$ 316.1	$ 157.1	$ 462.6	$ 544.6	$ 573.7	$ 553.8	$ 564.0	$ 553.2	$ 574.3	$ 5,728.9
Valmy													
Energy (MWh)	154,005.4	130,815.0	153,358.2	67,944.4	119,170.2	151,646.4	168,618.1	170,000.9	163,491.6	168,288.9	164,382.0	169,992.1	1,781,713.3
Cost ($ x 1000)	$ 3,417.4	$ 2,918.9	$ 3,399.4	$ 1,516.9	$ 2,647.8	$ 3,360.0	$ 3,713.3	$ 3,741.3	$ 3,599.9	$ 3,706.6	$ 3,617.9	$ 3,741.1	$ 39,380.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	74.5	682.2	10.3	-	-	-	767.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5.8	$ 54.0	$ 0.8	$ -	$ -	$ -	$ 60.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 247.0	$ 295.2	$ 235.2	$ 241.2	$ 234.4	$ 241.2	$ 2,887.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	268.2	5,167.2	9,679.8	1,505.5	-	114.6	-	16,735.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 17.9	$ 354.5	$ 674.4	$ 105.8	$ -	$ 9.1	$ -	$ 1,161.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 17.9	$ 354.5	$ 674.4	$ 105.8	$ -	$ 9.1	$ -	$ 1,161.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	742.3	18,298.2	134,355.9	33,038.0	-	1,764.0	33,006.1	-	221,204.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	742.3	51,578.2	167,635.9	67,598.0	-	1,764.0	33,006.1	-	322,324.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 40.2	$ 598.5	$ 7,084.9	$ 1,705.2	$ -	$ 116.8	$ 2,488.6	$ -	$ 12,034.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 40.2	$ 2,079.5	$ 8,565.9	$ 3,243.1	$ -	$ 116.8	$ 2,488.6	$ -	$ 16,534.1
Surplus Sales													
Energy (MWh)	404,378.2	534,902.8	737,931.3	516,628.7	328,765.8	78,509.8	1,395.3	40,414.1	143,063.7	190,868.8	138,923.6	294,183.4	3,409,965.4
Revenue Including Transmission Costs ($ x 1000)	$ 13,913.1	$ 20,178.7	$ 30,241.3	$ 20,418.6	$ 13,575.3	$ 3,851.4	$ 135.0	$ 3,127.9	$ 8,113.5	$ 8,854.7	$ 6,709.3	$ 18,474.3	$ 147,593.1
Transmission Costs ($ x 1000)	$ 404.4	$ 534.9	$ 737.9	$ 516.6	$ 328.8	$ 78.5	$ 1.4	$ 40.4	$ 143.1	$ 190.9	$ 138.9	$ 294.2	$ 3,410.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,508.7	$ 19,643.8	$ 29,503.4	$ 19,902.0	$ 13,246.5	$ 3,772.9	$ 133.6	$ 3,087.5	$ 7,970.5	$ 8,663.8	$ 6,570.4	$ 18,180.1	$ 144,183.2
Net Power Supply Costs ($ x 1000)	$ (2,810.0)	$ (10,194.1)	$ (19,674.0)	$ (13,077.6)	$ (4,927.4)	$ 8,724.2	$ 19,845.9	$ 11,994.4	$ 2,867.0	$ 2,518.9	$ 6,675.6	$ (7,069.3)	$ (5,126.4)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1952

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,071,357.0	1,107,424.1	1,215,661.8	1,090,061.4	1,245,417.8	1,206,000.7	808,712.8	729,880.5	587,498.2	515,569.7	453,569.1	772,236.6	10,803,389.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,393.4	35,636.6	40,142.8	21,682.0	9,649.3	31,366.9	41,307.3	41,545.5	40,205.5	41,584.1	40,284.2	41,639.3	424,436.8
Cost ($ x 1000)	$ 548.1	$ 495.7	$ 557.1	$ 308.4	$ 142.1	$ 448.7	$ 571.2	$ 574.1	$ 555.6	$ 574.6	$ 556.5	$ 575.2	$ 5,907.3
Valmy													
Energy (MWh)	162,531.2	146,030.9	161,058.3	66,489.0	115,538.0	141,876.6	170,479.0	170,817.5	164,508.0	171,351.0	166,797.1	172,827.8	1,810,304.6
Cost ($ x 1000)	$ 3,590.1	$ 3,227.0	$ 3,555.3	$ 1,487.4	$ 2,574.3	$ 3,162.2	$ 3,751.0	$ 3,757.8	$ 3,620.4	$ 3,768.6	$ 3,666.8	$ 3,798.5	$ 39,959.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	675.7	1,043.5	24.3	-	11.4	9.4	1,764.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 52.4	$ 82.1	$ 1.9	$ -	$ 1.0	$ 0.9	$ 138.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 293.6	$ 323.3	$ 236.3	$ 241.2	$ 235.4	$ 242.1	$ 2,964.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	91.3	13,159.8	14,707.8	4,260.1	1,769.0	3,073.4	1,156.4	38,217.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 6.1	$ 897.6	$ 1,018.8	$ 297.7	$ 127.0	$ 242.8	$ 97.7	$ 2,687.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 6.1	$ 897.6	$ 1,018.8	$ 297.7	$ 127.0	$ 242.8	$ 97.7	$ 2,687.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	84,074.2	60,653.8	12,223.1	11,333.4	94,891.1	15,380.7	278,556.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	117,354.2	95,213.8	12,223.1	11,333.4	94,891.1	15,380.7	379,676.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,547.6	$ 3,450.3	$ 852.4	$ 837.2	$ 7,571.8	$ 1,299.5	$ 18,558.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 6,028.5	$ 4,988.3	$ 852.4	$ 837.2	$ 7,571.8	$ 1,299.5	$ 23,058.6
Surplus Sales													
Energy (MWh)	451,340.2	558,199.7	716,387.0	476,345.3	605,016.5	525,707.3	9,204.2	20,711.4	86,493.4	129,536.9	71,814.8	133,586.0	3,784,342.6
Revenue Including Transmission Costs ($ x 1000)	$ 16,869.1	$ 26,187.0	$ 32,905.3	$ 18,392.2	$ 19,996.7	$ 21,213.8	$ 955.2	$ 1,811.1	$ 4,857.9	$ 6,274.4	$ 3,538.5	$ 8,500.8	$ 161,502.0
Transmission Costs ($ x 1000)	$ 451.3	$ 558.2	$ 716.4	$ 476.3	$ 605.0	$ 525.7	$ 9.2	$ 20.7	$ 86.5	$ 129.5	$ 71.8	$ 133.6	$ 3,784.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,417.7	$ 25,628.8	$ 32,188.9	$ 17,915.8	$ 19,391.7	$ 20,688.1	$ 946.0	$ 1,790.4	$ 4,771.4	$ 6,144.9	$ 3,466.7	$ 8,367.2	$ 157,717.7
Net Power Supply Costs ($ x 1000)	$ (5,504.7)	$ (15,765.4)	$ (22,179.7)	$ (11,128.5)	$ (11,201.3)	$ (9,013.1)	$ 17,150.1	$ 15,426.1	$ 7,133.7	$ 5,957.9	$ 15,149.5	$ 4,200.1	$ (9,775.4)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1953

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	850,441.9	1,067,827.3	997,737.0	1,011,608.0	696,032.4	1,146,276.2	833,319.3	740,293.1	568,798.5	517,802.5	419,781.7	718,715.6	9,568,633.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,072.8	34,552.1	40,727.5	26,582.6	12,077.2	27,813.4	39,988.6	41,519.5	40,203.8	41,560.3	40,219.5	41,629.1	425,946.4
Cost ($ x 1000)	$ 544.2	$ 482.6	$ 564.2	$ 367.7	$ 171.5	$ 405.7	$ 555.3	$ 573.8	$ 555.6	$ 574.3	$ 555.7	$ 575.1	$ 5,925.6
Valmy													
Energy (MWh)	162,453.6	143,908.5	164,399.5	76,094.7	125,980.2	141,235.5	168,741.2	170,387.7	164,079.3	170,869.8	166,041.1	171,722.9	1,825,913.8
Cost ($ x 1000)	$ 3,588.5	$ 3,184.0	$ 3,622.9	$ 1,681.9	$ 2,785.7	$ 3,149.2	$ 3,715.8	$ 3,749.1	$ 3,611.8	$ 3,758.9	$ 3,651.5	$ 3,776.2	$ 40,275.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	87.2	714.4	23.8	-	1.7	-	827.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7.1	$ 58.8	$ 2.0	$ -	$ 0.2	$ -	$ 68.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 248.3	$ 300.0	$ 236.4	$ 241.2	$ 234.6	$ 241.2	$ 2,894.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	12.6	155.1	6,447.1	10,565.0	2,998.6	730.3	2,955.3	184.2	24,048.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.9	$ 10.8	$ 459.6	$ 764.9	$ 219.0	$ 54.8	$ 244.1	$ 16.3	$ 1,770.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 0.9	$ 10.8	$ 459.6	$ 764.9	$ 219.0	$ 54.8	$ 244.1	$ 16.3	$ 1,770.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	66,260.3	-	72,924.9	54,360.6	16,787.3	11,849.7	115,919.8	23,944.4	362,047.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	66,260.3	33,280.0	106,204.9	88,920.6	16,787.3	11,849.7	115,919.8	23,944.4	463,167.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 3,863.7	$ -	$ 3,907.8	$ 3,163.5	$ 1,212.0	$ 901.9	$ 9,529.0	$ 1,989.1	$ 24,567.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 3,863.7	$ 1,481.0	$ 5,388.7	$ 4,701.4	$ 1,212.0	$ 901.9	$ 9,529.0	$ 1,989.1	$ 29,066.9
Surplus Sales													
Energy (MWh)	230,026.6	515,385.3	502,416.2	412,514.8	134,961.1	461,808.7	12,268.5	19,891.0	70,654.3	130,732.6	58,098.3	86,511.5	2,635,268.8
Revenue Including Transmission Costs ($ x 1000)	$ 9,046.6	$ 24,302.9	$ 26,144.9	$ 21,446.2	$ 5,881.0	$ 17,598.1	$ 831.8	$ 1,649.5	$ 3,953.6	$ 6,513.0	$ 2,835.4	$ 5,211.8	$ 125,414.7
Transmission Costs ($ x 1000)	$ 230.0	$ 515.4	$ 502.4	$ 412.5	$ 135.0	$ 461.8	$ 12.3	$ 19.9	$ 70.7	$ 130.7	$ 58.1	$ 86.5	$ 2,635.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,816.5	$ 23,787.6	$ 25,642.5	$ 21,033.7	$ 5,746.0	$ 17,136.2	$ 819.5	$ 1,629.7	$ 3,883.0	$ 6,382.2	$ 2,777.3	$ 5,125.3	$ 122,779.5
Net Power Supply Costs ($ x 1000)	$ 2,091.1	$ (13,980.2)	$ (15,558.5)	$ (13,992.6)	$ 6,549.7	$ (5,512.5)	$ 16,102.4	$ 15,013.8	$ 8,294.5	$ 5,703.0	$ 17,780.4	$ 8,026.8	$ 30,517.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1954

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	664,362.2	1,057,675.5	984,241.1	1,030,248.5	738,378.4	684,693.6	720,163.0	717,180.3	501,791.6	518,544.9	421,181.6	516,324.0	8,554,784.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	37,750.1	34,004.2	39,738.4	25,090.6	11,012.8	26,538.8	36,681.9	39,482.9	36,474.7	41,312.2	40,074.0	41,599.2	409,759.7
Cost ($ x 1000)	$ 528.2	$ 475.9	$ 552.2	$ 349.7	$ 158.6	$ 390.3	$ 515.3	$ 549.1	$ 510.4	$ 571.3	$ 554.0	$ 574.7	$ 5,729.8
Valmy													
Energy (MWh)	159,652.4	143,408.1	160,843.2	70,932.7	122,036.0	150,574.9	168,031.5	168,344.1	159,106.5	170,106.7	165,199.5	172,704.1	1,810,939.8
Cost ($ x 1000)	$ 3,531.8	$ 3,173.9	$ 3,550.9	$ 1,577.4	$ 2,705.8	$ 3,338.3	$ 3,701.4	$ 3,707.8	$ 3,511.1	$ 3,743.5	$ 3,634.4	$ 3,796.0	$ 39,972.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	44.6	98.5	-	-	-	1.9	144.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.8	$ 8.5	$ -	$ -	$ -	$ 0.2	$ 12.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 245.0	$ 249.7	$ 234.4	$ 241.2	$ 234.4	$ 241.4	$ 2,839.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	14.8	7,256.8	4,512.5	743.7	175.5	1,261.1	3,625.4	17,589.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.1	$ 542.7	$ 342.7	$ 57.0	$ 13.8	$ 109.2	$ 335.9	$ 1,402.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 1.1	$ 542.7	$ 342.7	$ 57.0	$ 13.8	$ 109.2	$ 335.9	$ 1,402.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	18,311.4	-	-	-	30,375.2	36,477.9	177,944.4	84,038.7	58,746.5	13,316.8	116,651.6	164,315.9	700,178.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	18,311.4	-	-	-	30,375.2	69,757.9	211,224.4	118,598.7	58,746.5	13,316.8	116,651.6	164,315.9	801,298.5
Market Cost ($ x 1000)	$ 623.0	$ -	$ -	$ -	$ 1,793.0	$ 1,449.4	$ 10,854.1	$ 4,917.1	$ 4,305.9	$ 1,028.6	$ 9,723.4	$ 14,455.9	$ 49,150.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 623.0	$ -	$ -	$ -	$ 1,793.0	$ 2,930.4	$ 12,335.1	$ 6,455.0	$ 4,305.9	$ 1,028.6	$ 9,723.4	$ 14,455.9	$ 53,650.1
Surplus Sales													
Energy (MWh)	58,127.7	504,180.2	484,338.0	424,442.0	136,353.9	44,708.9	866.3	15,658.8	34,556.9	131,354.8	57,533.2	28,908.5	1,921,029.1
Revenue Including Transmission Costs ($ x 1000)	$ 2,429.2	$ 24,447.6	$ 23,888.3	$ 20,522.9	$ 5,142.4	$ 2,282.1	$ 43.4	$ 1,022.0	$ 1,434.2	$ 6,615.0	$ 2,824.5	$ 1,645.8	$ 92,297.4
Transmission Costs ($ x 1000)	$ 58.1	$ 504.2	$ 484.3	$ 424.4	$ 136.4	$ 44.7	$ 0.9	$ 15.7	$ 34.6	$ 131.4	$ 57.5	$ 28.9	$ 1,921.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,371.1	$ 23,943.4	$ 23,403.9	$ 20,098.4	$ 5,006.1	$ 2,237.4	$ 42.6	$ 1,006.4	$ 1,399.7	$ 6,483.7	$ 2,766.9	$ 1,616.9	$ 90,376.4
Net Power Supply Costs ($ x 1000)	$ 9,086.8	$ (14,152.9)	$ (13,403.9)	$ (13,179.9)	$ 5,125.3	$ 10,999.8	$ 23,851.0	$ 16,852.1	$ 13,561.8	$ 5,668.9	$ 17,831.2	$ 24,341.3	$ 86,581.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1955

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	529,691.2	761,964.3	637,525.1	549,323.2	710,811.6	656,579.4	671,790.7	665,843.9	520,143.1	510,330.4	419,731.2	732,761.4	7,366,495.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,532.4	37,191.8	41,217.9	26,334.7	13,724.0	29,233.3	37,013.5	41,599.9	40,210.0	41,365.0	39,908.6	41,154.2	429,485.2
Cost ($ x 1000)	$ 561.8	$ 514.5	$ 570.1	$ 364.7	$ 191.4	$ 422.9	$ 519.3	$ 574.8	$ 555.6	$ 571.9	$ 552.0	$ 569.4	$ 5,968.4
Valmy													
Energy (MWh)	167,189.6	152,358.7	167,632.2	76,233.8	129,649.8	151,082.5	168,792.7	170,957.9	164,832.4	170,373.5	164,332.3	168,812.8	1,852,248.2
Cost ($ x 1000)	$ 3,684.4	$ 3,355.1	$ 3,688.4	$ 1,684.7	$ 2,860.0	$ 3,348.6	$ 3,716.8	$ 3,760.7	$ 3,627.0	$ 3,748.9	$ 3,616.9	$ 3,717.3	$ 40,808.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	137.6	868.5	9.1	-	-	-	1,015.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 13.5	$ 86.2	$ 0.9	$ -	$ -	$ -	$ 100.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 254.7	$ 327.4	$ 235.3	$ 241.2	$ 234.4	$ 241.2	$ 2,927.1
Bennett Mountain													
Energy (MWh)	-	-	-	146.1	122.7	26.8	14,233.0	12,711.2	4,594.5	230.1	94.9	-	32,159.2
Cost ($ x 1000)	$ -	$ -	$ -	$ 12.0	$ 10.1	$ 2.2	$ 1,224.5	$ 1,110.6	$ 404.9	$ 20.8	$ 9.5	$ -	$ 2,794.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 12.0	$ 10.1	$ 2.2	$ 1,224.5	$ 1,110.6	$ 404.9	$ 20.8	$ 9.5	$ -	$ 2,794.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	93,917.7	-	1,553.7	56,858.7	20,884.8	52,550.2	219,917.1	119,440.2	43,273.6	14,643.2	118,965.7	8,739.5	750,744.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	93,917.7	-	1,553.7	56,858.7	20,884.8	85,830.2	253,197.1	154,000.2	43,273.6	14,643.2	118,965.7	8,739.5	851,864.3
Market Cost ($ x 1000)	$ 4,680.8	$ -	$ 125.3	$ 3,899.5	$ 1,539.0	$ 2,544.0	$ 17,669.1	$ 10,629.7	$ 3,886.2	$ 1,263.1	$ 10,615.0	$ 719.0	$ 57,570.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 4,680.8	$ -	$ 125.3	$ 3,899.5	$ 1,539.0	$ 4,025.0	$ 19,150.0	$ 12,167.6	$ 3,886.2	$ 1,263.1	$ 10,615.0	$ 719.0	$ 62,070.6
Surplus Sales													
Energy (MWh)	9,407.5	220,656.9	147,512.5	7,138.5	109,845.4	35,893.9	2,654.4	13,476.3	50,832.1	124,831.0	56,178.2	81,748.5	860,175.2
Revenue Including Transmission Costs ($ x 1000)	$ 495.9	$ 14,627.9	$ 9,558.7	$ 352.1	$ 6,054.4	$ 2,222.5	$ 112.5	$ 940.6	$ 3,094.5	$ 7,093.8	$ 3,076.3	$ 5,993.3	$ 53,622.3
Transmission Costs ($ x 1000)	$ 9.4	$ 220.7	$ 147.5	$ 7.1	$ 109.8	$ 35.9	$ 2.7	$ 13.5	$ 50.8	$ 124.8	$ 56.2	$ 81.7	$ 860.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 486.5	$ 14,407.3	$ 9,411.1	$ 345.0	$ 5,944.5	$ 2,186.6	$ 109.8	$ 927.1	$ 3,043.6	$ 6,969.0	$ 3,020.1	$ 5,911.5	$ 52,762.2
Net Power Supply Costs ($ x 1000)	$ 15,215.5	$ (4,397.0)	$ 869.6	$ 10,607.4	$ 4,130.0	$ 12,189.3	$ 31,309.6	$ 23,568.1	$ 12,008.2	$ 5,431.1	$ 18,350.4	$ 5,889.4	$ 135,171.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1956

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,136,809.8	1,079,250.1	1,168,042.9	974,129.9	971,306.9	1,288,057.6	740,269.1	775,980.2	670,689.7	500,682.2	542,124.6	868,213.9	10,715,556.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	33,446.0	33,338.3	37,272.1	20,754.9	6,387.4	16,310.5	38,462.3	41,437.5	40,026.5	41,293.6	40,148.9	41,574.2	390,452.2
Cost ($ x 1000)	$ 473.8	$ 467.9	$ 522.4	$ 297.2	$ 100.0	$ 255.4	$ 536.8	$ 572.8	$ 553.4	$ 571.1	$ 554.9	$ 574.4	$ 5,480.1
Valmy													
Energy (MWh)	147,810.7	138,985.6	150,059.5	65,479.2	114,135.8	135,388.4	166,996.8	169,452.4	162,844.2	169,868.4	165,585.1	170,848.7	1,757,454.7
Cost ($ x 1000)	$ 3,292.0	$ 3,084.4	$ 3,332.6	$ 1,467.0	$ 2,545.9	$ 3,030.8	$ 3,680.5	$ 3,730.2	$ 3,586.8	$ 3,738.6	$ 3,642.2	$ 3,758.5	$ 38,889.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	68.5	798.3	18.4	-	1.4	-	886.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 4.6	$ 54.9	$ 1.3	$ -	$ 0.1	$ -	$ 61.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 245.9	$ 296.1	$ 235.7	$ 241.2	$ 234.5	$ 241.2	$ 2,887.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	6,428.9	10,935.3	1,577.2	455.8	1,460.4	154.4	21,012.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 383.5	$ 662.4	$ 96.4	$ 28.6	$ 100.9	$ 11.4	$ 1,283.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 383.5	$ 662.4	$ 96.4	$ 28.6	$ 100.9	$ 11.4	$ 1,283.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	1,116.8	-	158,627.2	36,767.4	-	15,477.4	49,384.2	2,217.0	263,590.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	1,116.8	33,280.0	191,907.2	71,327.4	-	15,477.4	49,384.2	2,217.0	364,710.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 44.7	$ -	$ 7,557.5	$ 1,640.0	$ -	$ 973.6	$ 3,402.6	$ 156.9	$ 13,775.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 44.7	$ 1,481.0	$ 9,038.5	$ 3,177.9	$ -	$ 973.6	$ 3,402.6	$ 156.9	$ 18,275.1
Surplus Sales													
Energy (MWh)	496,092.6	520,660.4	654,852.8	358,487.7	327,427.0	578,722.3	1,593.9	37,412.5	152,901.2	115,683.2	111,880.5	213,320.3	3,569,034.4
Revenue Including Transmission Costs ($ x 1000)	$ 14,414.1	$ 19,829.3	$ 23,081.0	$ 12,492.9	$ 10,949.1	$ 15,454.9	$ 101.8	$ 2,752.3	$ 7,546.9	$ 4,563.4	$ 4,851.0	$ 11,751.6	$ 127,788.4
Transmission Costs ($ x 1000)	$ 496.1	$ 520.7	$ 654.9	$ 358.5	$ 327.4	$ 578.7	$ 1.6	$ 37.4	$ 152.9	$ 115.7	$ 111.9	$ 213.3	$ 3,569.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,918.0	$ 19,308.7	$ 22,426.2	$ 12,134.4	$ 10,621.7	$ 14,876.2	$ 100.2	$ 2,714.9	$ 7,394.0	$ 4,447.8	$ 4,739.2	$ 11,538.2	$ 124,219.3
Net Power Supply Costs ($ x 1000)	$ (3,377.2)	$ (9,615.7)	$ (12,674.4)	$ (5,378.8)	$ (2,457.2)	$ (3,637.6)	$ 20,339.0	$ 12,278.7	$ 3,421.0	$ 7,659.5	$ 9,538.7	$ (241.6)	$ 15,854.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1957

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	787,855.3	1,107,388.3	1,094,347.1	1,151,984.2	1,186,615.6	1,198,745.6	714,198.1	711,993.8	660,549.8	517,059.0	534,217.9	823,555.2	10,488,510.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,117.3	36,002.0	39,148.6	24,795.1	9,863.9	27,816.1	41,357.4	41,622.5	40,172.5	41,606.4	40,242.5	41,637.9	424,382.0
Cost ($ x 1000)	$ 556.8	$ 500.1	$ 545.1	$ 346.1	$ 144.7	$ 405.7	$ 571.8	$ 575.0	$ 555.2	$ 574.8	$ 556.0	$ 575.2	$ 5,906.6
Valmy													
Energy (MWh)	165,624.4	147,480.9	157,553.4	70,083.3	115,827.3	139,737.4	170,827.4	171,890.1	164,094.0	171,364.5	166,199.6	172,713.4	1,813,395.6
Cost ($ x 1000)	$ 3,652.7	$ 3,256.4	$ 3,484.3	$ 1,560.2	$ 2,580.1	$ 3,118.9	$ 3,758.0	$ 3,779.6	$ 3,612.1	$ 3,768.9	$ 3,654.7	$ 3,796.2	$ 40,022.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,800.5	2,379.8	62.1	-	1.6	1.8	4,245.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 145.4	$ 195.2	$ 5.1	$ -	$ 0.1	$ 0.2	$ 346.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 386.6	$ 436.4	$ 239.5	$ 241.2	$ 234.6	$ 241.4	$ 3,172.6
Bennett Mountain													
Energy (MWh)	-	307.9	-	-	-	-	22,317.5	27,280.3	3,713.0	848.0	1,784.4	697.5	56,948.7
Cost ($ x 1000)	$ -	$ 23.6	$ -	$ -	$ -	$ -	$ 1,586.7	$ 1,969.7	$ 270.4	$ 63.5	$ 147.0	$ 61.5	$ 4,122.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 23.6	$ -	$ -	$ -	$ -	$ 1,586.7	$ 1,969.7	$ 270.4	$ 63.5	$ 147.0	$ 61.5	$ 4,122.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	162,502.1	69,940.2	-	11,185.8	52,519.3	197.1	296,344.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	195,782.1	104,500.2	-	11,185.8	52,519.3	197.1	397,464.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,381.7	$ 5,178.8	$ -	$ 850.0	$ 4,310.7	$ 17.9	$ 21,739.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 12,862.6	$ 6,716.7	$ -	$ 850.0	$ 4,310.7	$ 17.9	$ 26,239.0
Surplus Sales													
Energy (MWh)	171,668.6	560,293.8	590,548.1	545,021.3	546,731.1	512,612.5	3,820.0	27,196.5	146,355.6	129,992.1	108,142.0	169,134.4	3,511,516.0
Revenue Including Transmission Costs ($ x 1000)	$ 7,085.9	$ 27,944.7	$ 26,260.0	$ 24,402.5	$ 19,371.4	$ 19,172.1	$ 618.4	$ 2,302.4	$ 8,953.1	$ 6,567.6	$ 5,596.0	$ 11,800.5	$ 160,074.5
Transmission Costs ($ x 1000)	$ 171.7	$ 560.3	$ 590.5	$ 545.0	$ 546.7	$ 512.6	$ 3.8	$ 27.2	$ 146.4	$ 130.0	$ 108.1	$ 169.1	$ 3,511.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,914.2	$ 27,384.4	$ 25,669.4	$ 23,857.4	$ 18,824.6	$ 18,659.5	$ 614.6	$ 2,275.2	$ 8,806.7	$ 6,437.6	$ 5,487.9	$ 11,631.4	$ 156,563.0
Net Power Supply Costs ($ x 1000)	$ 4,070.3	$ (17,463.7)	$ (15,743.2)	$ (16,959.7)	$ (10,625.8)	$ (7,076.8)	$ 25,105.4	$ 17,756.4	$ 2,213.2	$ 5,615.0	$ 9,757.8	$ (385.0)	$ (3,736.1)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1958

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	673,346.8	1,098,757.1	985,104.4	1,017,425.0	1,279,339.7	947,554.4	709,068.4	726,171.1	550,826.6	516,351.9	418,357.4	647,334.6	9,569,637.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,043.8	34,939.1	39,842.0	25,827.6	10,801.8	31,963.6	41,605.0	41,592.1	40,167.1	41,556.0	40,067.3	41,533.3	429,938.8
Cost ($ x 1000)	$ 555.9	$ 487.3	$ 553.5	$ 358.6	$ 156.0	$ 455.9	$ 574.8	$ 574.7	$ 555.1	$ 574.2	$ 553.9	$ 573.9	$ 5,973.9
Valmy													
Energy (MWh)	166,159.2	145,165.5	160,803.4	72,546.2	116,426.6	148,191.8	171,838.2	171,300.0	164,133.3	170,844.7	165,100.6	170,361.5	1,822,871.1
Cost ($ x 1000)	$ 3,663.5	$ 3,209.5	$ 3,550.1	$ 1,610.0	$ 2,592.3	$ 3,290.1	$ 3,778.5	$ 3,767.6	$ 3,612.9	$ 3,758.4	$ 3,632.4	$ 3,748.6	$ 40,214.0
Danskin													
Energy (MWh)	-	-	-	-	-	0.9	2,359.8	1,555.7	141.0	-	-	-	4,057.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 190.3	$ 127.4	$ 11.6	$ -	$ -	$ -	$ 329.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 431.5	$ 368.6	$ 246.1	$ 241.2	$ 234.4	$ 241.2	$ 3,156.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	387.7	25,614.8	22,495.0	4,600.8	400.6	706.0	-	54,204.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 26.8	$ 1,818.6	$ 1,621.9	$ 334.6	$ 29.9	$ 58.1	$ -	$ 3,889.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 26.8	$ 1,818.6	$ 1,621.9	$ 334.6	$ 29.9	$ 58.1	$ -	$ 3,889.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	5,212.2	-	-	-	-	16.8	162,510.3	61,607.3	28,013.1	12,672.7	119,022.0	65,922.4	454,976.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	5,212.2	-	-	-	-	33,296.8	195,790.3	96,167.3	28,013.1	12,672.7	119,022.0	65,922.4	556,096.9
Market Cost ($ x 1000)	$ 187.0	$ -	$ -	$ -	$ -	$ 0.4	$ 12,106.5	$ 3,730.4	$ 2,078.4	$ 951.5	$ 9,288.2	$ 4,898.9	$ 33,241.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 187.0	$ -	$ -	$ -	$ -	$ 1,481.3	$ 13,587.4	$ 5,268.3	$ 2,078.4	$ 951.5	$ 9,288.2	$ 4,898.9	$ 37,741.0
Surplus Sales													
Energy (MWh)	62,833.7	547,962.5	485,270.3	413,983.6	640,983.4	274,528.1	3,833.1	26,793.4	65,644.3	129,742.5	56,416.2	55,448.3	2,763,439.5
Revenue Including Transmission Costs ($ x 1000)	$ 2,630.2	$ 25,947.2	$ 23,059.3	$ 19,552.1	$ 21,876.5	$ 12,558.8	$ 711.2	$ 2,469.2	$ 3,659.5	$ 6,388.3	$ 2,655.8	$ 3,017.3	$ 124,525.4
Transmission Costs ($ x 1000)	$ 62.8	$ 548.0	$ 485.3	$ 414.0	$ 641.0	$ 274.5	$ 3.8	$ 26.8	$ 65.6	$ 129.7	$ 56.4	$ 55.4	$ 2,763.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,567.4	$ 25,399.2	$ 22,574.0	$ 19,138.1	$ 21,235.6	$ 12,284.3	$ 707.4	$ 2,442.4	$ 3,593.8	$ 6,258.6	$ 2,599.3	$ 2,961.8	$ 121,762.0
Net Power Supply Costs ($ x 1000)	$ 8,614.0	$ (15,561.8)	$ (12,573.6)	$ (12,178.0)	$ (13,013.3)	$ (453.0)	$ 26,037.6	$ 15,712.9	$ 9,575.9	$ 5,850.8	$ 17,510.4	$ 13,055.0	$ 42,577.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1959

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	621,217.9	891,694.0	736,561.9	738,698.6	613,383.7	657,323.0	657,669.9	685,922.3	556,524.6	520,040.7	416,865.1	592,221.7	7,688,123.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	34,532.3	33,409.8	39,518.9	24,784.6	12,355.7	23,211.8	39,276.3	41,590.4	35,979.5	37,488.9	38,643.4	41,179.9	401,971.5
Cost ($ x 1000)	$ 489.3	$ 468.8	$ 549.6	$ 346.0	$ 174.8	$ 347.7	$ 546.6	$ 574.6	$ 504.5	$ 525.0	$ 536.7	$ 569.7	$ 5,633.2
Valmy													
Energy (MWh)	158,939.7	144,803.8	161,120.7	72,133.0	126,163.0	149,353.3	169,306.6	171,068.5	158,426.5	165,369.0	162,569.3	170,435.3	1,809,688.6
Cost ($ x 1000)	$ 3,517.3	$ 3,202.2	$ 3,556.6	$ 1,601.7	$ 2,789.4	$ 3,313.6	$ 3,727.3	$ 3,762.9	$ 3,497.3	$ 3,647.5	$ 3,581.2	$ 3,750.1	$ 39,947.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	458.5	1,313.5	-	-	-	0.6	1,772.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 43.2	$ 125.7	$ -	$ -	$ -	$ 0.1	$ 168.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 284.4	$ 366.9	$ 234.4	$ 241.2	$ 234.4	$ 241.3	$ 2,995.5
Bennett Mountain													
Energy (MWh)	-	-	-	257.3	-	148.8	16,543.2	13,257.2	420.8	12.3	283.7	309.4	31,232.8
Cost ($ x 1000)	$ -	$ -	$ -	$ 20.3	$ -	$ 12.0	$ 1,372.2	$ 1,116.7	$ 35.8	$ 1.1	$ 27.3	$ 31.8	$ 2,617.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 20.3	$ -	$ 12.0	$ 1,372.2	$ 1,116.7	$ 35.8	$ 1.1	$ 27.3	$ 31.8	$ 2,617.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	31,738.0	-	-	39.7	89,899.5	54,896.5	229,558.1	98,350.8	26,457.6	12,247.3	121,047.2	105,061.8	769,296.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	31,738.0	-	-	39.7	89,899.5	88,176.5	262,838.1	132,910.8	26,457.6	12,247.3	121,047.2	105,061.8	870,416.4
Market Cost ($ x 1000)	$ 1,180.8	$ -	$ -	$ 0.7	$ 6,077.5	$ 2,561.3	$ 19,123.1	$ 7,840.4	$ 2,052.3	$ 942.5	$ 9,896.6	$ 9,324.6	$ 58,999.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 1,180.8	$ -	$ -	$ 0.7	$ 6,077.5	$ 4,042.2	$ 20,604.1	$ 9,378.3	$ 2,052.3	$ 942.5	$ 9,896.6	$ 9,324.6	$ 63,499.7
Surplus Sales													
Energy (MWh)	24,471.6	339,002.1	236,724.9	134,099.0	76,396.0	31,338.5	3,595.0	13,558.8	55,486.8	122,988.5	52,536.4	39,511.0	1,129,708.7
Revenue Including Transmission Costs ($ x 1000)	$ 1,129.5	$ 18,426.6	$ 13,222.5	$ 7,542.6	$ 3,084.9	$ 1,718.8	$ 159.8	$ 960.0	$ 3,057.9	$ 5,678.6	$ 2,526.7	$ 2,352.1	$ 59,860.0
Transmission Costs ($ x 1000)	$ 24.5	$ 339.0	$ 236.7	$ 134.1	$ 76.4	$ 31.3	$ 3.6	$ 13.6	$ 55.5	$ 123.0	$ 52.5	$ 39.5	$ 1,129.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,105.0	$ 18,087.6	$ 12,985.8	$ 7,408.5	$ 3,008.5	$ 1,687.5	$ 156.2	$ 946.4	$ 3,002.4	$ 5,555.6	$ 2,474.2	$ 2,312.6	$ 58,730.3
Net Power Supply Costs ($ x 1000)	$ 10,857.3	$ (8,276.0)	$ (2,982.8)	$ (448.4)	$ 11,507.2	$ 12,605.2	$ 32,932.6	$ 20,807.3	$ 9,664.6	$ 6,355.9	$ 18,144.7	$ 18,159.0	$ 129,326.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1960

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	553,554.3	828,593.4	935,962.5	851,080.2	721,337.1	725,777.8	650,245.8	687,456.5	468,003.7	513,363.5	416,911.3	503,723.0	7,856,009.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,725.9	35,559.5	39,197.4	21,702.2	12,818.9	30,714.7	40,895.8	41,606.5	40,187.4	41,542.4	40,238.7	41,631.8	425,821.1
Cost ($ x 1000)	$ 552.1	$ 494.8	$ 545.7	$ 308.7	$ 180.4	$ 440.8	$ 566.2	$ 574.8	$ 555.4	$ 574.1	$ 556.0	$ 575.1	$ 5,924.1
Valmy													
Energy (MWh)	165,186.1	147,721.3	159,522.6	69,075.5	128,607.4	150,495.8	170,113.4	171,455.0	164,746.0	171,388.2	166,349.0	173,541.5	1,838,201.7
Cost ($ x 1000)	$ 3,643.8	$ 3,261.2	$ 3,524.2	$ 1,539.8	$ 2,838.9	$ 3,336.7	$ 3,743.6	$ 3,770.8	$ 3,625.3	$ 3,769.4	$ 3,657.7	$ 3,813.0	$ 40,524.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	882.8	1,158.2	11.0	-	2.4	17.9	2,072.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 86.1	$ 114.7	$ 1.1	$ -	$ 0.3	$ 2.2	$ 204.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 327.3	$ 355.9	$ 235.5	$ 241.2	$ 234.7	$ 243.4	$ 3,030.8
Bennett Mountain													
Energy (MWh)	-	1.2	-	-	-	110.7	22,159.4	16,731.0	4,438.9	743.7	2,486.5	5,391.7	52,063.1
Cost ($ x 1000)	$ -	$ 0.1	$ -	$ -	$ -	$ 9.2	$ 1,902.0	$ 1,458.4	$ 390.3	$ 67.2	$ 247.2	$ 573.5	$ 4,648.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.1	$ -	$ -	$ -	$ 9.2	$ 1,902.0	$ 1,458.4	$ 390.3	$ 67.2	$ 247.2	$ 573.5	$ 4,648.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	70,053.4	-	-	-	26,423.4	18,396.2	228,949.8	98,197.1	84,177.6	14,526.3	118,045.0	171,642.4	830,411.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	70,053.4	-	-	-	26,423.4	51,676.2	262,229.8	132,757.1	84,177.6	14,526.3	118,045.0	171,642.4	931,531.3
Market Cost ($ x 1000)	$ 3,264.9	$ -	$ -	$ -	$ 2,004.2	$ 683.4	$ 21,056.9	$ 7,995.2	$ 7,432.2	$ 1,337.9	$ 11,567.1	$ 17,680.2	$ 73,021.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 3,264.9	$ -	$ -	$ -	$ 2,004.2	$ 2,164.4	$ 22,537.9	$ 9,533.2	$ 7,432.2	$ 1,337.9	$ 11,567.1	$ 17,680.2	$ 77,521.8
Surplus Sales													
Energy (MWh)	6,587.1	280,988.3	434,187.3	240,006.6	123,813.8	71,916.6	4,046.8	18,668.7	39,332.8	129,485.4	57,209.8	26,295.0	1,432,538.2
Revenue Including Transmission Costs ($ x 1000)	$ 328.9	$ 16,943.1	$ 23,849.3	$ 12,782.5	$ 6,855.6	$ 4,460.6	$ 196.8	$ 1,503.3	$ 2,128.2	$ 7,839.1	$ 3,369.0	$ 1,766.4	$ 82,022.8
Transmission Costs ($ x 1000)	$ 6.6	$ 281.0	$ 434.2	$ 240.0	$ 123.8	$ 71.9	$ 4.0	$ 18.7	$ 39.3	$ 129.5	$ 57.2	$ 26.3	$ 1,432.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 322.4	$ 16,662.1	$ 23,415.1	$ 12,542.5	$ 6,731.8	$ 4,388.7	$ 192.8	$ 1,484.6	$ 2,088.8	$ 7,709.6	$ 3,311.8	$ 1,740.1	$ 80,590.2
Net Power Supply Costs ($ x 1000)	$ 13,913.4	$ (6,765.3)	$ (13,448.4)	$ (5,702.5)	$ 3,765.7	$ 8,139.6	$ 35,438.4	$ 20,762.6	$ 16,492.5	$ 4,834.3	$ 19,293.7	$ 27,699.2	$ 124,423.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1961

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,179.6	689,491.1	568,441.2	500,416.0	637,640.5	637,227.1	626,472.5	645,067.5	383,048.7	482,110.2	414,753.8	509,683.7	6,570,531.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,781.1	32,437.7	39,608.6	25,625.3	12,172.1	19,639.3	41,293.4	41,587.5	40,262.0	41,519.9	40,290.5	41,647.2	414,864.6
Cost ($ x 1000)	$ 540.7	$ 457.0	$ 550.7	$ 356.1	$ 172.6	$ 299.3	$ 571.0	$ 574.6	$ 556.3	$ 573.8	$ 556.6	$ 575.3	$ 5,784.0
Valmy													
Energy (MWh)	163,664.7	143,390.6	161,214.0	73,684.2	126,602.6	150,934.9	170,462.4	171,705.8	165,751.2	171,338.1	167,129.2	173,461.1	1,839,338.9
Cost ($ x 1000)	$ 3,613.0	$ 3,173.6	$ 3,558.5	$ 1,633.1	$ 2,798.3	$ 3,345.6	$ 3,750.7	$ 3,775.8	$ 3,645.6	$ 3,768.4	$ 3,673.5	$ 3,811.4	$ 40,547.4
Danskin													
Energy (MWh)	-	-	-	-	-	6.0	1,231.5	1,664.3	48.7	-	13.8	4.9	2,969.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.6	$ 127.3	$ 174.7	$ 5.2	$ -	$ 1.7	$ 0.6	$ 310.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.0	$ 368.5	$ 416.0	$ 239.6	$ 241.2	$ 236.1	$ 241.8	$ 3,136.6
Bennett Mountain													
Energy (MWh)	-	-	33.9	-	115.7	495.1	24,155.5	22,877.0	11,199.0	592.1	5,270.6	4,798.2	69,537.2
Cost ($ x 1000)	$ -	$ -	$ 3.1	$ -	$ 10.1	$ 43.8	$ 2,198.4	$ 2,114.4	$ 1,044.1	$ 56.7	$ 555.7	$ 541.1	$ 6,567.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 3.1	$ -	$ 10.1	$ 43.8	$ 2,198.4	$ 2,114.4	$ 1,044.1	$ 56.7	$ 555.7	$ 541.1	$ 6,567.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	143,651.1	1,847.1	13,177.0	107,744.2	70,385.7	69,486.6	248,955.9	130,187.1	146,035.6	24,201.0	116,481.0	165,107.8	1,237,260.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	143,651.1	1,847.1	13,177.0	107,744.2	70,385.7	102,766.6	282,235.9	164,747.1	146,035.6	24,201.0	116,481.0	165,107.8	1,338,380.2
Market Cost ($ x 1000)	$ 7,183.4	$ 96.9	$ 855.0	$ 7,333.3	$ 5,304.3	$ 3,796.3	$ 25,578.9	$ 13,606.5	$ 14,115.8	$ 2,341.8	$ 12,396.8	$ 17,848.6	$ 110,457.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7,183.4	$ 96.9	$ 855.0	$ 7,333.3	$ 5,304.3	$ 5,277.2	$ 27,059.9	$ 15,144.4	$ 14,115.8	$ 2,341.8	$ 12,396.8	$ 17,848.6	$ 114,957.3
Surplus Sales													
Energy (MWh)	339.7	136,259.0	81,989.3	5,673.2	81,511.4	24,203.3	3,385.4	15,164.4	24,140.0	107,678.4	57,127.3	25,049.2	562,520.6
Revenue Including Transmission Costs ($ x 1000)	$ 13.6	$ 8,259.5	$ 4,574.5	$ 232.8	$ 3,604.4	$ 1,390.1	$ 174.0	$ 1,251.1	$ 1,328.3	$ 6,614.3	$ 3,683.7	$ 1,760.7	$ 32,887.1
Transmission Costs ($ x 1000)	$ 0.3	$ 136.3	$ 82.0	$ 5.7	$ 81.5	$ 24.2	$ 3.4	$ 15.2	$ 24.1	$ 107.7	$ 57.1	$ 25.0	$ 562.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 13.3	$ 8,123.2	$ 4,492.5	$ 227.2	$ 3,522.9	$ 1,365.9	$ 170.6	$ 1,236.0	$ 1,304.2	$ 6,506.6	$ 3,626.6	$ 1,735.7	$ 32,324.6
Net Power Supply Costs ($ x 1000)	$ 18,098.7	$ 1,744.9	$ 6,371.5	$ 14,086.8	$ 10,236.4	$ 14,177.8	$ 40,332.0	$ 27,343.4	$ 24,639.9	$ 7,029.5	$ 20,134.9	$ 27,836.7	$ 212,032.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1962

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	484,283.3	761,282.0	592,912.3	890,542.8	931,032.8	682,473.9	673,991.5	688,902.5	568,732.5	516,266.8	416,838.6	733,495.8	7,940,754.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,259.0	36,618.1	40,854.8	23,602.7	12,608.9	32,650.1	41,496.2	41,500.6	40,175.1	41,388.8	40,043.3	41,416.3	432,613.8
Cost ($ x 1000)	$ 558.5	$ 507.6	$ 565.7	$ 331.7	$ 177.9	$ 464.2	$ 573.5	$ 573.6	$ 555.2	$ 572.2	$ 553.6	$ 572.5	$ 6,006.2
Valmy													
Energy (MWh)	166,811.2	150,885.5	166,040.8	70,059.6	126,568.0	153,221.6	171,073.3	170,722.4	164,745.6	170,522.9	164,946.4	170,567.7	1,846,165.0
Cost ($ x 1000)	$ 3,676.7	$ 3,325.3	$ 3,656.2	$ 1,559.7	$ 2,797.6	$ 3,391.9	$ 3,763.0	$ 3,755.9	$ 3,625.3	$ 3,751.9	$ 3,629.3	$ 3,752.8	$ 40,685.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,482.2	830.5	94.3	-	-	-	2,407.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 132.4	$ 75.4	$ 8.6	$ -	$ -	$ -	$ 216.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 373.7	$ 316.6	$ 243.0	$ 241.2	$ 234.4	$ 241.2	$ 3,043.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	23,833.8	13,526.2	4,720.2	121.0	443.7	-	42,644.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,874.9	$ 1,080.6	$ 380.4	$ 10.0	$ 40.4	$ -	$ 3,386.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,874.9	$ 1,080.6	$ 380.4	$ 10.0	$ 40.4	$ -	$ 3,386.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	135,085.3	-	21,515.5	-	438.7	39,376.9	201,910.9	98,515.2	15,518.7	12,548.2	120,485.6	11,260.9	656,655.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	135,085.3	-	21,515.5	-	438.7	72,656.9	235,190.9	133,075.2	15,518.7	12,548.2	120,485.6	11,260.9	757,775.9
Market Cost ($ x 1000)	$ 6,204.9	$ -	$ 1,535.3	$ -	$ 27.9	$ 1,756.4	$ 16,823.8	$ 7,197.4	$ 1,249.7	$ 1,018.1	$ 10,311.6	$ 920.7	$ 47,045.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 6,204.9	$ -	$ 1,535.3	$ -	$ 27.9	$ 3,237.3	$ 18,304.7	$ 8,735.3	$ 1,249.7	$ 1,018.1	$ 10,311.6	$ 920.7	$ 51,545.5
Surplus Sales													
Energy (MWh)	4,515.2	217,918.5	120,886.2	282,368.6	305,242.7	54,169.0	4,605.7	16,051.9	71,757.2	128,747.3	55,915.8	87,037.0	1,349,215.3
Revenue Including Transmission Costs ($ x 1000)	$ 215.4	$ 12,859.2	$ 6,698.9	$ 14,159.1	$ 16,100.7	$ 3,096.9	$ 258.6	$ 1,118.4	$ 4,602.6	$ 6,834.5	$ 2,893.8	$ 5,939.6	$ 74,777.9
Transmission Costs ($ x 1000)	$ 4.5	$ 217.9	$ 120.9	$ 282.4	$ 305.2	$ 54.2	$ 4.6	$ 16.1	$ 71.8	$ 128.7	$ 55.9	$ 87.0	$ 1,349.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 210.9	$ 12,641.3	$ 6,578.0	$ 13,876.7	$ 15,795.5	$ 3,042.8	$ 254.0	$ 1,102.4	$ 4,530.8	$ 6,705.8	$ 2,837.9	$ 5,852.6	$ 73,428.7
Net Power Supply Costs ($ x 1000)	$ 17,004.2	$ (2,667.7)	$ 5,075.9	$ (6,993.9)	$ (7,318.1)	$ 10,627.8	$ 31,189.9	$ 19,913.7	$ 7,865.5	$ 5,441.8	$ 18,274.2	$ 6,188.8	$ 104,602.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1963

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	709,833.3	1,090,019.0	673,361.8	946,113.7	796,879.5	835,253.6	698,659.0	687,479.6	520,580.4	515,593.9	420,516.0	609,395.2	8,503,685.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,025.4	34,988.8	40,130.2	25,660.6	13,253.0	33,376.4	41,560.6	41,618.7	40,107.7	41,571.6	40,243.7	41,644.6	434,181.2
Cost ($ x 1000)	$ 555.7	$ 487.9	$ 557.0	$ 356.6	$ 185.7	$ 473.0	$ 574.3	$ 575.0	$ 554.4	$ 574.4	$ 556.0	$ 575.3	$ 6,025.2
Valmy													
Energy (MWh)	165,464.4	145,816.6	163,623.5	72,032.9	127,654.3	152,879.2	171,213.3	171,215.8	164,033.2	171,420.0	166,751.7	173,498.6	1,845,603.6
Cost ($ x 1000)	$ 3,649.5	$ 3,222.7	$ 3,607.2	$ 1,599.7	$ 2,819.6	$ 3,385.0	$ 3,765.9	$ 3,765.9	$ 3,610.8	$ 3,770.0	$ 3,665.9	$ 3,812.1	$ 40,674.2
Danskin													
Energy (MWh)	-	-	-	-	4.4	24.8	1,376.6	1,225.1	38.7	-	3.1	3.5	2,676.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.4	$ 2.2	$ 125.2	$ 113.1	$ 3.6	$ -	$ 0.3	$ 0.4	$ 245.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.6	$ 236.6	$ 366.4	$ 354.4	$ 238.0	$ 241.2	$ 234.7	$ 241.6	$ 3,071.8
Bennett Mountain													
Energy (MWh)	-	-	27.8	-	808.9	710.0	21,640.6	17,491.6	2,932.3	586.2	2,968.1	2,344.0	49,509.4
Cost ($ x 1000)	$ -	$ -	$ 2.2	$ -	$ 62.3	$ 55.3	$ 1,732.5	$ 1,422.1	$ 240.5	$ 49.4	$ 275.3	$ 232.5	$ 4,072.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 2.2	$ -	$ 62.3	$ 55.3	$ 1,732.5	$ 1,422.1	$ 240.5	$ 49.4	$ 275.3	$ 232.5	$ 4,072.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	3,661.6	-	1,612.0	-	4,566.5	1,226.4	177,296.8	94,478.0	43,761.8	13,263.0	115,203.6	88,632.1	543,702.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	3,661.6	-	1,612.0	-	4,566.5	34,506.4	210,576.8	129,038.0	43,761.8	13,263.0	115,203.6	88,632.1	644,822.0
Market Cost ($ x 1000)	$ 151.3	$ -	$ 121.1	$ -	$ 343.4	$ 32.5	$ 13,722.3	$ 7,265.2	$ 3,514.2	$ 1,138.9	$ 10,706.0	$ 8,420.9	$ 45,415.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 151.3	$ -	$ 121.1	$ -	$ 343.4	$ 1,513.5	$ 15,203.2	$ 8,803.1	$ 3,514.2	$ 1,138.9	$ 10,706.0	$ 8,420.9	$ 49,915.6
Surplus Sales													
Energy (MWh)	97,054.5	539,924.8	178,297.7	341,992.2	177,789.8	169,908.0	2,562.4	15,574.8	49,205.6	130,360.6	58,872.8	45,858.2	1,807,401.4
Revenue Including Transmission Costs ($ x 1000)	$ 4,526.9	$ 28,746.8	$ 9,767.9	$ 18,220.3	$ 9,948.8	$ 9,563.3	$ 375.8	$ 1,180.1	$ 2,745.7	$ 7,429.7	$ 3,301.1	$ 2,974.7	$ 98,781.1
Transmission Costs ($ x 1000)	$ 97.1	$ 539.9	$ 178.3	$ 342.0	$ 177.8	$ 169.9	$ 2.6	$ 15.6	$ 49.2	$ 130.4	$ 58.9	$ 45.9	$ 1,807.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,429.8	$ 28,206.9	$ 9,589.6	$ 17,878.3	$ 9,771.0	$ 9,393.4	$ 373.2	$ 1,164.5	$ 2,696.5	$ 7,299.4	$ 3,242.2	$ 2,928.9	$ 96,973.7
Net Power Supply Costs ($ x 1000)	$ 6,701.6	$ (18,355.6)	$ 594.8	$ (10,930.6)	$ (885.7)	$ 2,612.7	$ 27,823.2	$ 20,310.1	$ 11,804.1	$ 5,028.8	$ 18,538.4	$ 16,907.7	$ 80,149.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1964

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	710,470.2	909,180.0	674,768.6	1,177,117.5	680,690.7	1,210,943.6	723,140.5	723,890.1	673,840.8	493,221.1	509,014.3	1,080,226.1	9,566,503.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	39,549.9	36,338.5	40,556.4	25,697.7	13,104.0	11,747.5	39,643.1	41,549.9	39,927.1	41,191.1	40,113.7	41,073.0	410,491.8
Cost ($ x 1000)	$ 550.0	$ 504.2	$ 562.1	$ 357.0	$ 183.9	$ 179.4	$ 551.1	$ 574.2	$ 552.2	$ 569.8	$ 554.5	$ 568.4	$ 5,706.7
Valmy													
Energy (MWh)	164,221.0	149,409.5	164,641.9	72,900.6	127,185.1	140,330.8	168,889.3	170,264.0	162,920.1	169,390.3	165,610.7	167,591.2	1,823,354.5
Cost ($ x 1000)	$ 3,624.3	$ 3,295.4	$ 3,627.9	$ 1,617.2	$ 2,810.1	$ 3,130.9	$ 3,718.8	$ 3,746.6	$ 3,588.3	$ 3,728.9	$ 3,642.8	$ 3,692.5	$ 40,223.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	96.7	643.0	2.7	-	0.5	-	742.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7.7	$ 52.2	$ 0.2	$ -	$ 0.0	$ -	$ 60.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.0	$ 293.4	$ 234.6	$ 241.2	$ 234.5	$ 241.2	$ 2,886.8
Bennett Mountain													
Energy (MWh)	-	0.5	-	-	163.9	-	9,923.1	8,935.8	717.8	69.3	1,041.8	-	20,852.3
Cost ($ x 1000)	$ -	$ 0.0	$ -	$ -	$ 11.1	$ -	$ 698.6	$ 638.9	$ 51.8	$ 5.1	$ 85.0	$ -	$ 1,490.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.0	$ -	$ -	$ 11.1	$ -	$ 698.6	$ 638.9	$ 51.8	$ 5.1	$ 85.0	$ -	$ 1,490.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	13,416.9	-	9,684.9	-	87,498.5	-	169,041.7	74,062.2	-	18,146.3	67,469.7	-	439,320.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	13,416.9	-	9,684.9	-	87,498.5	33,280.0	202,321.7	108,622.2	-	18,146.3	67,469.7	-	540,440.0
Market Cost ($ x 1000)	$ 495.8	$ -	$ 595.4	$ -	$ 5,298.4	$ -	$ 10,056.9	$ 4,320.8	$ -	$ 1,298.5	$ 5,419.2	$ -	$ 27,485.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 495.8	$ -	$ 595.4	$ -	$ 5,298.4	$ 1,481.0	$ 11,537.8	$ 5,858.8	$ -	$ 1,298.5	$ 5,419.2	$ -	$ 31,984.9
Surplus Sales													
Energy (MWh)	105,721.7	364,053.7	189,207.3	573,902.6	143,266.5	487,418.3	1,501.1	21,391.1	155,146.4	109,904.2	96,422.3	419,162.9	2,667,098.0
Revenue Including Transmission Costs ($ x 1000)	$ 4,256.2	$ 18,668.2	$ 9,451.7	$ 26,691.6	$ 6,275.8	$ 15,119.7	$ 85.8	$ 1,559.2	$ 8,898.3	$ 4,866.6	$ 4,793.6	$ 25,252.6	$ 125,919.3
Transmission Costs ($ x 1000)	$ 105.7	$ 364.1	$ 189.2	$ 573.9	$ 143.3	$ 487.4	$ 1.5	$ 21.4	$ 155.1	$ 109.9	$ 96.4	$ 419.2	$ 2,667.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,150.5	$ 18,304.1	$ 9,262.5	$ 26,117.7	$ 6,132.6	$ 14,632.3	$ 84.3	$ 1,537.8	$ 8,743.1	$ 4,756.7	$ 4,697.2	$ 24,833.4	$ 123,252.2
Net Power Supply Costs ($ x 1000)	$ 7,294.5	$ (8,363.8)	$ 1,419.7	$ (19,152.0)	$ 7,644.9	$ (3,581.0)	$ 23,225.1	$ 16,128.2	$ 2,026.5	$ 7,641.1	$ 11,581.4	$ (13,777.2)	$ 32,087.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1965

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,329,563.5	1,082,627.4	1,255,164.6	1,010,194.9	1,031,615.6	1,306,134.1	916,626.3	874,985.5	759,973.9	708,296.0	589,721.2	846,709.1	11,711,612.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	33,791.9	29,703.8	38,024.3	22,826.8	11,776.9	26,748.8	40,530.9	40,055.6	39,992.3	41,149.4	40,092.8	41,628.5	406,322.1
Cost ($ x 1000)	$ 480.3	$ 423.9	$ 531.5	$ 322.3	$ 167.8	$ 392.8	$ 561.8	$ 556.1	$ 553.0	$ 569.3	$ 554.2	$ 575.1	$ 5,688.2
Valmy													
Energy (MWh)	146,702.8	132,100.4	152,174.6	67,400.2	118,868.8	137,188.5	167,694.2	167,482.0	162,601.3	168,976.9	165,369.4	172,320.9	1,758,879.8
Cost ($ x 1000)	$ 3,269.6	$ 2,945.0	$ 3,375.4	$ 1,505.9	$ 2,641.7	$ 3,067.3	$ 3,694.6	$ 3,690.3	$ 3,581.8	$ 3,720.6	$ 3,637.9	$ 3,788.3	$ 38,918.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	160.0	86.9	8.0	-	0.3	0.2	255.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 11.3	$ 6.2	$ 0.6	$ -	$ 0.0	$ 0.0	$ 18.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 252.5	$ 247.5	$ 235.0	$ 241.2	$ 234.4	$ 241.2	$ 2,844.7
Bennett Mountain													
Energy (MWh)	-	-	-	-	0.1	1,020.7	6,823.3	4,362.7	1,292.7	197.9	1,204.3	744.2	15,646.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.0	$ 61.9	$ 425.3	$ 276.2	$ 82.5	$ 13.0	$ 87.0	$ 57.5	$ 1,003.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 0.0	$ 61.9	$ 425.3	$ 276.2	$ 82.5	$ 13.0	$ 87.0	$ 57.5	$ 1,003.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	17,268.6	3,952.5	-	1.8	31,712.6	5,052.1	57,987.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	50,548.6	38,512.5	-	1.8	31,712.6	5,052.1	159,107.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 693.9	$ 133.6	$ -	$ 0.1	$ 2,277.9	$ 379.7	$ 3,485.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 2,174.9	$ 1,671.6	$ -	$ 0.1	$ 2,277.9	$ 379.7	$ 7,985.2
Surplus Sales													
Energy (MWh)	688,068.6	513,492.7	744,845.3	398,568.6	396,793.0	617,381.4	39,860.1	92,930.6	241,607.0	306,513.8	141,271.5	196,786.6	4,378,119.2
Revenue Including Transmission Costs ($ x 1000)	$ 19,439.6	$ 18,541.8	$ 27,579.6	$ 15,292.0	$ 15,330.5	$ 18,945.0	$ 2,477.2	$ 5,234.6	$ 12,307.3	$ 14,459.9	$ 6,515.7	$ 11,864.1	$ 167,987.3
Transmission Costs ($ x 1000)	$ 688.1	$ 513.5	$ 744.8	$ 398.6	$ 396.8	$ 617.4	$ 39.9	$ 92.9	$ 241.6	$ 306.5	$ 141.3	$ 196.8	$ 4,378.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 18,751.6	$ 18,028.3	$ 26,834.8	$ 14,893.5	$ 14,933.7	$ 18,327.6	$ 2,437.3	$ 5,141.7	$ 12,065.7	$ 14,153.4	$ 6,374.4	$ 11,667.3	$ 163,609.1
Net Power Supply Costs ($ x 1000)	$ (8,226.7)	$ (8,518.7)	$ (17,031.0)	$ (8,073.9)	$ (6,650.1)	$ (6,747.5)	$ 11,226.0	$ 7,854.1	$ (1,270.6)	$ (3,055.0)	$ 6,759.7	$ (71.3)	$ (33,805.1)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1966

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	860,790.7	795,640.1	758,138.0	828,731.5	793,482.1	553,676.6	665,881.9	680,752.1	451,817.3	517,090.3	421,925.3	534,188.5	7,862,114.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,894.1	37,389.2	41,020.3	23,472.0	12,762.1	32,501.1	41,570.8	41,585.6	40,251.4	41,608.0	40,290.7	41,632.2	433,977.5
Cost ($ x 1000)	$ 554.1	$ 516.9	$ 567.7	$ 330.1	$ 179.8	$ 462.4	$ 574.4	$ 574.6	$ 556.1	$ 574.9	$ 556.6	$ 575.1	$ 6,022.7
Valmy													
Energy (MWh)	165,144.4	153,989.1	165,750.8	71,220.7	127,461.4	154,617.5	171,636.0	171,388.5	165,253.2	171,734.9	167,139.8	172,251.8	1,857,588.2
Cost ($ x 1000)	$ 3,643.0	$ 3,388.2	$ 3,650.3	$ 1,583.2	$ 2,815.7	$ 3,420.2	$ 3,774.4	$ 3,769.4	$ 3,635.5	$ 3,776.4	$ 3,673.7	$ 3,786.9	$ 40,916.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,187.6	1,319.1	44.4	-	2.4	2.7	3,556.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 217.5	$ 133.2	$ 4.5	$ -	$ 0.3	$ 0.3	$ 355.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 458.7	$ 374.4	$ 238.9	$ 241.2	$ 234.7	$ 241.5	$ 3,182.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	298.0	926.3	29,635.5	19,367.5	7,217.7	465.6	3,170.3	2,804.5	63,885.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 25.1	$ 78.9	$ 2,593.9	$ 1,721.5	$ 647.2	$ 42.9	$ 321.4	$ 304.2	$ 5,735.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 25.1	$ 78.9	$ 2,593.9	$ 1,721.5	$ 647.2	$ 42.9	$ 321.4	$ 304.2	$ 5,735.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	9,221.8	134,784.4	202,944.9	100,398.2	97,843.6	14,079.3	114,172.6	151,495.4	824,940.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	9,221.8	168,064.4	236,224.9	134,958.2	97,843.6	14,079.3	114,172.6	151,495.4	926,060.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 703.9	$ 10,075.3	$ 20,239.8	$ 8,699.9	$ 8,936.1	$ 1,324.3	$ 11,612.8	$ 15,115.2	$ 76,707.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 703.9	$ 11,556.2	$ 21,720.7	$ 10,237.8	$ 8,936.1	$ 1,324.3	$ 11,612.8	$ 15,115.2	$ 81,207.0
Surplus Sales													
Energy (MWh)	243,896.4	256,181.8	264,468.5	221,594.3	177,836.3	22,985.7	4,690.8	16,878.5	40,206.9	132,905.4	59,888.7	32,701.5	1,474,234.6
Revenue Including Transmission Costs ($ x 1000)	$ 12,032.6	$ 18,433.4	$ 17,080.6	$ 12,618.2	$ 9,773.4	$ 1,036.2	$ 242.1	$ 1,407.0	$ 2,194.6	$ 8,372.0	$ 3,759.3	$ 2,207.6	$ 89,156.9
Transmission Costs ($ x 1000)	$ 243.9	$ 256.2	$ 264.5	$ 221.6	$ 177.8	$ 23.0	$ 4.7	$ 16.9	$ 40.2	$ 132.9	$ 59.9	$ 32.7	$ 1,474.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,788.7	$ 18,177.3	$ 16,816.1	$ 12,396.6	$ 9,595.5	$ 1,013.3	$ 237.4	$ 1,390.2	$ 2,154.4	$ 8,239.0	$ 3,699.4	$ 2,174.9	$ 87,682.7
Net Power Supply Costs ($ x 1000)	$ (816.6)	$ (8,131.5)	$ (6,701.2)	$ (5,491.8)	$ (397.2)	$ 21,081.5	$ 35,438.9	$ 21,841.7	$ 18,202.2	$ 4,274.8	$ 19,042.6	$ 24,402.2	$ 122,745.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1967

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	568,415.7	904,506.2	580,284.6	727,914.8	656,546.1	1,177,169.6	738,778.7	677,031.9	610,183.8	556,492.2	552,962.6	775,237.4	8,525,523.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	37,269.2	34,456.9	40,451.0	26,429.0	12,010.8	12,651.7	38,106.0	41,563.6	40,142.7	41,451.8	40,189.9	41,628.5	406,351.1
Cost ($ x 1000)	$ 522.4	$ 481.4	$ 560.9	$ 365.9	$ 170.7	$ 195.1	$ 532.5	$ 574.3	$ 554.8	$ 573.0	$ 555.4	$ 575.1	$ 5,661.3
Valmy													
Energy (MWh)	160,397.6	145,857.3	164,138.0	76,314.5	125,815.0	141,053.7	168,451.1	170,512.2	163,963.9	170,702.7	165,875.5	172,643.8	1,825,725.3
Cost ($ x 1000)	$ 3,546.9	$ 3,223.5	$ 3,617.7	$ 1,686.3	$ 2,782.3	$ 3,145.5	$ 3,709.9	$ 3,751.7	$ 3,609.4	$ 3,755.5	$ 3,648.1	$ 3,794.8	$ 40,271.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	93.0	872.4	3.1	-	1.0	-	969.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.2	$ 77.8	$ 0.3	$ -	$ 0.1	$ -	$ 86.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.4	$ 319.0	$ 234.7	$ 241.2	$ 234.5	$ 241.2	$ 2,912.9
Bennett Mountain													
Energy (MWh)	-	-	-	94.5	25.4	-	6,561.9	11,689.7	1,663.7	131.2	1,059.4	390.5	21,616.2
Cost ($ x 1000)	$ -	$ -	$ -	$ 6.9	$ 1.9	$ -	$ 507.0	$ 917.3	$ 131.7	$ 10.7	$ 94.8	$ 37.4	$ 1,707.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 6.9	$ 1.9	$ -	$ 507.0	$ 917.3	$ 131.7	$ 10.7	$ 94.8	$ 37.4	$ 1,707.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	75,389.8	-	12,936.4	-	66,055.5	-	158,808.0	110,434.7	9,679.5	4,816.7	45,138.3	2,581.0	485,839.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	75,389.8	-	12,936.4	-	66,055.5	33,280.0	192,088.0	144,994.7	9,679.5	4,816.7	45,138.3	2,581.0	586,959.9
Market Cost ($ x 1000)	$ 2,903.8	$ -	$ 847.8	$ -	$ 4,229.3	$ -	$ 10,278.5	$ 8,986.5	$ 750.0	$ 394.5	$ 3,978.5	$ 234.0	$ 32,602.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 2,903.8	$ -	$ 847.8	$ -	$ 4,229.3	$ 1,481.0	$ 11,759.5	$ 10,524.4	$ 750.0	$ 394.5	$ 3,978.5	$ 234.0	$ 37,102.6
Surplus Sales													
Energy (MWh)	19,524.4	353,923.4	97,354.8	128,997.6	95,057.0	462,561.4	1,547.9	14,153.7	103,391.5	161,505.0	118,396.9	122,807.1	1,679,220.7
Revenue Including Transmission Costs ($ x 1000)	$ 853.5	$ 18,418.3	$ 5,051.1	$ 7,532.3	$ 3,851.6	$ 16,098.8	$ 89.7	$ 927.0	$ 6,514.1	$ 8,917.3	$ 6,649.8	$ 8,894.1	$ 83,797.4
Transmission Costs ($ x 1000)	$ 19.5	$ 353.9	$ 97.4	$ 129.0	$ 95.1	$ 462.6	$ 1.5	$ 14.2	$ 103.4	$ 161.5	$ 118.4	$ 122.8	$ 1,679.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 833.9	$ 18,064.4	$ 4,953.7	$ 7,403.3	$ 3,756.6	$ 15,636.2	$ 88.1	$ 912.8	$ 6,410.7	$ 8,755.7	$ 6,531.4	$ 8,771.3	$ 82,118.2
Net Power Supply Costs ($ x 1000)	$ 12,914.1	$ (8,218.7)	$ 5,969.4	$ (352.7)	$ 8,901.6	$ (4,449.0)	$ 23,224.3	$ 21,728.0	$ 5,212.6	$ 2,773.3	$ 8,322.7	$ 2,665.4	$ 78,691.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1968

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	698,630.0	889,087.2	916,650.9	763,204.4	614,919.5	789,133.9	653,272.6	725,433.2	627,161.6	499,240.0	533,533.6	796,831.5	8,507,098.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,310.8	35,540.6	38,990.0	26,503.2	12,841.0	31,490.1	41,410.9	41,531.2	38,787.7	40,976.0	39,675.4	41,559.7	428,616.7
Cost ($ x 1000)	$ 547.1	$ 494.5	$ 543.2	$ 366.8	$ 180.7	$ 450.2	$ 572.5	$ 573.9	$ 538.4	$ 567.2	$ 549.2	$ 574.3	$ 5,957.9
Valmy													
Energy (MWh)	162,832.2	147,654.9	158,748.3	76,041.1	128,038.2	150,519.3	170,427.4	170,551.3	161,608.5	169,023.1	163,625.6	170,975.8	1,830,045.6
Cost ($ x 1000)	$ 3,596.2	$ 3,259.9	$ 3,508.5	$ 1,680.8	$ 2,827.4	$ 3,337.2	$ 3,749.9	$ 3,752.5	$ 3,561.7	$ 3,721.5	$ 3,602.6	$ 3,761.0	$ 40,359.2
Danskin													
Energy (MWh)	-	-	-	-	-	1.1	1,348.0	971.8	-	-	-	-	2,320.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 118.6	$ 86.8	$ -	$ -	$ -	$ -	$ 205.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 359.8	$ 328.1	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 3,032.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	26.4	442.5	22,620.7	13,181.4	342.5	198.5	34.8	39.5	36,886.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2.0	$ 33.3	$ 1,752.4	$ 1,037.0	$ 27.2	$ 16.2	$ 3.1	$ 3.8	$ 2,875.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 2.0	$ 33.3	$ 1,752.4	$ 1,037.0	$ 27.2	$ 16.2	$ 3.1	$ 3.8	$ 2,875.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,717.0	-	-	-	89,479.4	9,839.9	225,022.1	68,540.8	622.2	16,266.2	54,667.3	2,116.1	468,270.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	1,717.0	-	-	-	89,479.4	43,119.9	258,302.1	103,100.8	622.2	16,266.2	54,667.3	2,116.1	569,390.9
Market Cost ($ x 1000)	$ 42.2	$ -	$ -	$ -	$ 5,958.1	$ 319.7	$ 20,227.6	$ 4,446.5	$ 31.2	$ 1,233.6	$ 4,332.6	$ 182.8	$ 36,774.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 42.2	$ -	$ -	$ -	$ 5,958.1	$ 1,800.7	$ 21,708.6	$ 5,984.5	$ 31.2	$ 1,233.6	$ 4,332.6	$ 182.8	$ 41,274.3
Surplus Sales													
Energy (MWh)	80,550.5	341,396.8	413,891.5	163,986.8	79,928.2	127,842.8	4,910.2	22,260.9	106,232.4	113,578.2	104,672.3	141,823.8	1,701,074.4
Revenue Including Transmission Costs ($ x 1000)	$ 3,571.9	$ 18,666.5	$ 20,315.8	$ 9,325.6	$ 3,096.2	$ 6,706.7	$ 211.8	$ 2,075.6	$ 6,385.2	$ 5,470.0	$ 5,249.5	$ 9,782.7	$ 90,857.5
Transmission Costs ($ x 1000)	$ 80.6	$ 341.4	$ 413.9	$ 164.0	$ 79.9	$ 127.8	$ 4.9	$ 22.3	$ 106.2	$ 113.6	$ 104.7	$ 141.8	$ 1,701.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,491.3	$ 18,325.1	$ 19,901.9	$ 9,161.6	$ 3,016.3	$ 6,578.8	$ 206.9	$ 2,053.4	$ 6,279.0	$ 5,356.5	$ 5,144.8	$ 9,640.9	$ 89,156.5
Net Power Supply Costs ($ x 1000)	$ 7,469.1	$ (8,429.9)	$ (9,953.3)	$ (2,122.6)	$ 11,425.8	$ 5,619.8	$ 34,490.4	$ 16,176.7	$ 4,456.7	$ 6,977.4	$ 9,919.7	$ 1,676.4	$ 77,706.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1969

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,073,648.4	1,107,537.7	1,202,379.9	1,093,021.6	1,071,832.7	719,319.1	703,132.0	713,507.1	516,991.1	526,817.1	422,678.8	621,999.1	9,772,864.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	36,114.6	34,792.3	39,101.3	16,104.2	10,981.3	31,003.2	40,748.8	41,618.4	40,158.9	41,575.5	40,257.3	41,635.0	414,090.7
Cost ($ x 1000)	$ 508.4	$ 485.5	$ 544.5	$ 238.7	$ 158.2	$ 444.3	$ 564.5	$ 575.0	$ 555.0	$ 574.5	$ 556.2	$ 575.2	$ 5,779.8
Valmy													
Energy (MWh)	155,460.5	145,151.1	157,109.1	64,718.1	117,724.9	151,177.8	169,370.3	171,580.9	163,861.1	170,782.0	166,621.3	172,770.6	1,806,327.7
Cost ($ x 1000)	$ 3,446.9	$ 3,209.2	$ 3,475.3	$ 1,451.5	$ 2,618.5	$ 3,350.5	$ 3,728.5	$ 3,773.3	$ 3,607.3	$ 3,757.1	$ 3,663.2	$ 3,797.4	$ 39,879.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	294.1	1,900.6	22.7	-	14.6	4.8	2,236.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 23.4	$ 153.5	$ 1.8	$ -	$ 1.3	$ 0.5	$ 180.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 264.6	$ 394.7	$ 236.3	$ 241.2	$ 235.8	$ 241.7	$ 3,007.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	173.9	13,556.7	19,872.9	3,139.8	410.6	3,645.2	2,042.1	42,841.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 11.8	$ 949.0	$ 1,412.8	$ 225.2	$ 30.3	$ 295.6	$ 177.1	$ 3,101.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 11.8	$ 949.0	$ 1,412.8	$ 225.2	$ 30.3	$ 295.6	$ 177.1	$ 3,101.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	25,855.3	183,888.5	73,413.6	46,688.3	11,351.5	113,170.5	89,402.7	543,770.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	59,135.3	217,168.5	107,973.6	46,688.3	11,351.5	113,170.5	89,402.7	644,890.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 941.1	$ 11,382.2	$ 4,672.3	$ 3,401.4	$ 847.8	$ 9,240.0	$ 7,514.9	$ 37,999.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,422.0	$ 12,863.2	$ 6,210.2	$ 3,401.4	$ 847.8	$ 9,240.0	$ 7,514.9	$ 42,499.4
Surplus Sales													
Energy (MWh)	443,258.4	556,582.5	698,099.9	471,920.1	435,033.5	73,952.2	1,772.4	23,971.6	48,622.1	138,854.7	59,573.8	58,190.7	3,009,831.8
Revenue Including Transmission Costs ($ x 1000)	$ 15,569.9	$ 26,168.9	$ 31,674.2	$ 16,925.5	$ 17,656.4	$ 3,556.2	$ 98.2	$ 2,052.4	$ 2,356.2	$ 6,878.7	$ 2,914.4	$ 3,341.2	$ 129,192.2
Transmission Costs ($ x 1000)	$ 443.3	$ 556.6	$ 698.1	$ 471.9	$ 435.0	$ 74.0	$ 1.8	$ 24.0	$ 48.6	$ 138.9	$ 59.6	$ 58.2	$ 3,009.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,126.6	$ 25,612.3	$ 30,976.1	$ 16,453.5	$ 17,221.4	$ 3,482.3	$ 96.4	$ 2,028.4	$ 2,307.6	$ 6,739.9	$ 2,854.8	$ 3,283.0	$ 126,182.4
Net Power Supply Costs ($ x 1000)	$ (4,396.3)	$ (15,776.9)	$ (21,059.4)	$ (9,771.9)	$ (8,970.6)	$ 9,323.5	$ 24,827.5	$ 16,891.7	$ 12,060.3	$ 5,265.1	$ 17,478.7	$ 15,577.5	$ 41,448.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1970

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	991,746.4	1,100,752.7	841,506.6	1,028,160.6	956,060.1	1,331,993.2	872,693.4	757,358.6	673,940.4	512,598.3	545,005.9	899,472.5	10,511,288.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	38,999.0	36,274.2	40,603.0	26,436.4	12,581.0	26,650.6	41,394.1	41,604.0	40,205.8	41,591.3	40,240.7	41,643.2	428,223.2
Cost ($ x 1000)	$ 543.3	$ 503.4	$ 562.7	$ 365.9	$ 177.6	$ 391.6	$ 572.3	$ 574.8	$ 555.6	$ 574.7	$ 556.0	$ 575.3	$ 5,953.1
Valmy													
Energy (MWh)	160,597.9	148,431.4	164,719.6	76,426.3	126,990.5	142,231.8	170,634.1	171,273.7	164,232.0	171,382.8	166,003.5	172,242.3	1,835,166.0
Cost ($ x 1000)	$ 3,550.9	$ 3,275.6	$ 3,629.4	$ 1,688.6	$ 2,806.2	$ 3,169.4	$ 3,754.1	$ 3,767.1	$ 3,614.9	$ 3,769.3	$ 3,650.7	$ 3,786.7	$ 40,462.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,322.2	1,526.8	86.4	-	-	-	2,935.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 108.7	$ 127.5	$ 7.3	$ -	$ -	$ -	$ 243.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 349.9	$ 368.7	$ 241.7	$ 241.2	$ 234.4	$ 241.2	$ 3,070.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	15.4	399.0	16,242.2	19,996.0	3,713.6	1,242.0	1,261.8	527.2	43,397.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1.1	$ 28.1	$ 1,175.8	$ 1,470.0	$ 275.4	$ 94.6	$ 105.8	$ 47.3	$ 3,198.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 1.1	$ 28.1	$ 1,175.8	$ 1,470.0	$ 275.4	$ 94.6	$ 105.8	$ 47.3	$ 3,198.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	39,323.8	40,798.3	-	11,249.6	48,790.2	1,162.4	141,324.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	72,603.8	75,358.3	-	11,249.6	48,790.2	1,162.4	242,444.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,125.9	$ 2,316.4	$ -	$ 867.1	$ 4,073.2	$ 97.2	$ 9,479.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 3,606.8	$ 3,854.3	$ -	$ 867.1	$ 4,073.2	$ 97.2	$ 13,979.6
Surplus Sales													
Energy (MWh)	369,397.6	554,577.9	346,384.2	429,262.4	330,254.8	632,997.0	32,412.8	34,629.1	159,942.3	125,991.1	114,477.0	245,372.1	3,375,698.2
Revenue Including Transmission Costs ($ x 1000)	$ 14,485.0	$ 28,620.0	$ 18,395.5	$ 23,033.3	$ 16,415.9	$ 22,389.9	$ 3,440.0	$ 3,385.4	$ 9,997.2	$ 6,424.8	$ 6,041.4	$ 17,421.9	$ 170,050.5
Transmission Costs ($ x 1000)	$ 369.4	$ 554.6	$ 346.4	$ 429.3	$ 330.3	$ 633.0	$ 32.4	$ 34.6	$ 159.9	$ 126.0	$ 114.5	$ 245.4	$ 3,375.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,115.6	$ 28,065.5	$ 18,049.1	$ 22,604.1	$ 16,085.6	$ 21,756.9	$ 3,407.6	$ 3,350.8	$ 9,837.3	$ 6,298.8	$ 5,927.0	$ 17,176.5	$ 166,674.8
Net Power Supply Costs ($ x 1000)	$ (3,246.5)	$ (18,145.7)	$ (7,960.2)	$ (15,558.1)	$ (7,626.8)	$ (10,321.1)	$ 12,605.5	$ 13,238.3	$ 1,193.0	$ 5,802.3	$ 9,035.9	$ (5,874.7)	$ (26,858.1)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1971

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,333,987.6	1,098,713.6	1,171,790.5	961,214.8	1,187,013.6	1,267,911.5	1,107,832.2	842,962.5	962,676.5	808,741.7	709,164.1	985,038.8	12,437,047.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	35,456.9	28,085.4	37,144.2	24,339.3	8,248.7	11,164.5	38,992.8	40,657.5	39,878.9	41,351.4	40,103.4	41,610.3	387,033.4
Cost ($ x 1000)	$ 500.4	$ 404.4	$ 520.9	$ 340.6	$ 125.2	$ 178.8	$ 542.5	$ 563.4	$ 551.6	$ 571.7	$ 554.3	$ 574.9	$ 5,428.7
Valmy													
Energy (MWh)	147,968.0	131,030.0	148,101.8	69,631.5	113,354.3	136,777.0	165,676.8	167,610.1	161,603.9	169,345.1	164,902.3	171,564.7	1,747,565.5
Cost ($ x 1000)	$ 3,295.2	$ 2,923.3	$ 3,293.0	$ 1,551.0	$ 2,530.0	$ 3,059.0	$ 3,653.8	$ 3,692.9	$ 3,561.6	$ 3,728.0	$ 3,628.4	$ 3,773.0	$ 38,689.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	44.6	138.9	-	-	-	-	183.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.0	$ 9.6	$ -	$ -	$ -	$ -	$ 12.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.3	$ 250.8	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,839.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	154.6	4,914.4	5,253.2	1,050.4	617.5	807.9	777.3	13,575.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 9.0	$ 294.6	$ 319.8	$ 64.5	$ 39.0	$ 56.1	$ 57.7	$ 840.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 9.0	$ 294.6	$ 319.8	$ 64.5	$ 39.0	$ 56.1	$ 57.7	$ 840.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	29.2	15,280.3	-	-	4,600.0	-	19,909.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	33,309.2	49,840.3	-	-	4,600.0	-	121,029.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.0	$ 583.0	$ -	$ -	$ 313.4	$ -	$ 897.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.9	$ 2,120.9	$ -	$ -	$ 313.4	$ -	$ 5,397.2
Surplus Sales													
Energy (MWh)	695,434.8	526,886.1	656,507.1	353,348.9	543,051.8	554,982.4	208,209.7	73,905.3	442,930.0	407,959.4	232,744.9	329,313.1	5,025,273.4
Revenue Including Transmission Costs ($ x 1000)	$ 19,907.7	$ 17,937.2	$ 22,621.5	$ 13,533.8	$ 16,533.5	$ 15,597.8	$ 10,128.1	$ 3,972.7	$ 21,026.0	$ 19,497.0	$ 11,027.9	$ 19,279.4	$ 191,062.6
Transmission Costs ($ x 1000)	$ 695.4	$ 526.9	$ 656.5	$ 353.3	$ 543.1	$ 555.0	$ 208.2	$ 73.9	$ 442.9	$ 408.0	$ 232.7	$ 329.3	$ 5,025.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 19,212.3	$ 17,410.3	$ 21,965.0	$ 13,180.5	$ 15,990.5	$ 15,042.8	$ 9,919.9	$ 3,898.8	$ 20,583.0	$ 19,089.1	$ 10,795.1	$ 18,950.1	$ 186,037.3
Net Power Supply Costs ($ x 1000)	$ (8,641.7)	$ (7,942.0)	$ (12,254.3)	$ (6,297.4)	$ (7,861.3)	$ (3,843.6)	$ 2,851.3	$ 9,603.2	$ (9,828.1)	$ (7,955.0)	$ 334.3	$ (7,749.2)	$ (59,583.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1972

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,156,872.1	1,112,145.7	1,141,250.6	981,306.7	999,152.9	1,335,509.7	788,597.6	808,724.4	702,655.6	638,290.8	625,698.1	887,578.0	11,177,782.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	36,300.7	31,885.5	28,977.1	23,168.0	5,696.0	4,607.6	36,362.8	39,642.6	39,724.5	41,331.5	40,161.6	41,587.8	369,445.7
Cost ($ x 1000)	$ 510.7	$ 450.3	$ 422.1	$ 326.4	$ 91.1	$ 77.1	$ 511.4	$ 551.1	$ 549.8	$ 571.5	$ 555.0	$ 574.6	$ 5,191.0
Valmy													
Energy (MWh)	149,906.5	135,556.6	128,987.8	67,235.2	114,821.4	137,092.2	166,273.7	166,725.4	161,720.6	169,541.0	165,448.1	171,183.6	1,734,492.0
Cost ($ x 1000)	$ 3,334.4	$ 3,014.9	$ 2,901.1	$ 1,502.5	$ 2,559.8	$ 3,065.3	$ 3,665.8	$ 3,675.0	$ 3,564.0	$ 3,732.0	$ 3,639.5	$ 3,765.3	$ 38,419.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	29.6	101.1	2.4	-	0.1	-	133.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.9	$ 6.7	$ 0.2	$ -	$ 0.0	$ -	$ 8.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.2	$ 247.9	$ 234.6	$ 241.2	$ 234.4	$ 241.2	$ 2,835.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,277.6	3,883.8	1,676.0	585.2	1,331.0	624.8	11,378.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 189.0	$ 227.4	$ 99.0	$ 35.5	$ 88.9	$ 44.6	$ 684.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 189.0	$ 227.4	$ 99.0	$ 35.5	$ 88.9	$ 44.6	$ 684.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	652.4	-	115,918.5	25,146.2	-	77.5	20,064.5	1,406.6	163,265.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	652.4	33,280.0	149,198.5	59,706.2	-	77.5	20,064.5	1,406.6	264,385.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 23.5	$ -	$ 4,781.6	$ 934.8	$ -	$ 4.7	$ 1,336.2	$ 94.7	$ 7,175.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 23.5	$ 1,481.0	$ 6,262.5	$ 2,472.7	$ -	$ 4.7	$ 1,336.2	$ 94.7	$ 11,675.3
Surplus Sales													
Energy (MWh)	521,110.1	548,663.8	598,630.9	369,850.8	354,806.9	608,847.3	1,179.8	46,215.1	183,514.0	237,734.2	165,877.3	232,697.3	3,869,127.5
Revenue Including Transmission Costs ($ x 1000)	$ 14,925.2	$ 19,465.8	$ 16,262.3	$ 12,966.3	$ 11,475.3	$ 13,900.2	$ 89.9	$ 2,403.8	$ 8,642.5	$ 10,358.9	$ 7,327.7	$ 12,616.6	$ 130,434.5
Transmission Costs ($ x 1000)	$ 521.1	$ 548.7	$ 598.6	$ 369.9	$ 354.8	$ 608.8	$ 1.2	$ 46.2	$ 183.5	$ 237.7	$ 165.9	$ 232.7	$ 3,869.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,404.1	$ 18,917.2	$ 15,663.7	$ 12,596.4	$ 11,120.5	$ 13,291.3	$ 88.7	$ 2,357.6	$ 8,459.0	$ 10,121.2	$ 7,161.8	$ 12,383.9	$ 126,565.4
Net Power Supply Costs ($ x 1000)	$ (3,784.0)	$ (9,311.2)	$ (6,443.7)	$ (5,776.0)	$ (2,972.1)	$ (2,302.2)	$ 17,337.3	$ 11,370.7	$ 2,331.1	$ 1,017.9	$ 5,034.9	$ (1,109.3)	$ 5,393.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1973

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	932,271.1	885,074.4	765,639.6	758,213.6	1,120,555.8	618,545.0	683,783.2	697,146.9	671,452.6	500,020.2	462,981.9	806,548.9	8,902,233.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,348.7	37,528.4	41,478.3	26,608.3	13,028.0	33,466.5	41,630.8	41,639.9	40,238.4	41,574.6	40,095.9	41,178.4	438,816.2
Cost ($ x 1000)	$ 559.6	$ 518.6	$ 573.3	$ 368.0	$ 183.0	$ 474.1	$ 575.1	$ 575.2	$ 556.0	$ 574.4	$ 554.3	$ 569.7	$ 6,081.2
Valmy													
Energy (MWh)	165,845.1	155,410.1	168,487.9	76,930.3	127,206.6	155,843.1	172,215.3	172,108.7	164,948.3	171,358.5	165,049.2	168,962.0	1,864,364.9
Cost ($ x 1000)	$ 3,657.2	$ 3,416.9	$ 3,705.7	$ 1,698.8	$ 2,810.5	$ 3,445.0	$ 3,786.1	$ 3,784.0	$ 3,629.4	$ 3,768.8	$ 3,631.4	$ 3,720.3	$ 41,054.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	4,148.4	2,104.4	146.3	-	-	-	6,399.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 388.0	$ 199.9	$ 14.0	$ -	$ -	$ -	$ 602.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 629.3	$ 441.1	$ 248.4	$ 241.2	$ 234.4	$ 241.2	$ 3,428.5
Bennett Mountain													
Energy (MWh)	-	8.6	-	275.8	-	810.5	32,616.4	27,277.6	4,249.2	845.5	89.8	-	66,173.5
Cost ($ x 1000)	$ -	$ 0.8	$ -	$ 21.6	$ -	$ 64.9	$ 2,685.9	$ 2,281.2	$ 358.5	$ 73.3	$ 8.6	$ -	$ 5,494.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.8	$ -	$ 21.6	$ -	$ 64.9	$ 2,685.9	$ 2,281.2	$ 358.5	$ 73.3	$ 8.6	$ -	$ 5,494.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	73,059.2	180,333.9	80,918.2	-	15,771.7	92,430.3	3,011.6	445,525.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	106,339.2	213,613.9	115,478.2	-	15,771.7	92,430.3	3,011.6	546,645.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4,385.9	$ 19,127.2	$ 6,796.9	$ -	$ 1,383.6	$ 8,155.1	$ 269.4	$ 40,118.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 5,866.9	$ 20,608.2	$ 8,334.8	$ -	$ 1,383.6	$ 8,155.1	$ 269.4	$ 44,618.1
Surplus Sales													
Energy (MWh)	316,536.2	347,202.5	275,196.0	160,285.8	495,391.5	28,198.2	5,577.9	23,285.0	158,806.9	117,493.8	73,801.2	149,982.2	2,151,757.0
Revenue Including Transmission Costs ($ x 1000)	$ 14,924.4	$ 24,691.5	$ 18,085.6	$ 10,144.2	$ 27,610.4	$ 1,543.6	$ 590.8	$ 2,144.0	$ 11,459.1	$ 6,678.7	$ 4,048.0	$ 10,580.8	$ 132,501.2
Transmission Costs ($ x 1000)	$ 316.5	$ 347.2	$ 275.2	$ 160.3	$ 495.4	$ 28.2	$ 5.6	$ 23.3	$ 158.8	$ 117.5	$ 73.8	$ 150.0	$ 2,151.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,607.8	$ 24,344.3	$ 17,810.4	$ 9,983.9	$ 27,115.0	$ 1,515.4	$ 585.2	$ 2,120.8	$ 11,300.3	$ 6,561.2	$ 3,974.2	$ 10,430.8	$ 130,349.4
Net Power Supply Costs ($ x 1000)	$ (3,616.1)	$ (14,267.4)	$ (7,634.6)	$ (2,904.0)	$ (18,647.6)	$ 14,912.6	$ 34,253.6	$ 19,849.8	$ (165.3)	$ 6,034.4	$ 14,952.2	$ 923.8	$ 43,691.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1974

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,231,245.2	1,130,896.7	1,148,687.6	964,076.8	980,572.1	1,249,893.0	961,961.8	846,613.6	682,162.2	738,768.9	633,618.7	858,579.5	11,427,076.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	27,173.6	27,124.9	34,823.7	20,638.0	9,555.0	5,545.8	33,911.5	40,338.2	39,575.7	41,465.2	40,244.9	41,582.5	361,978.8
Cost ($ x 1000)	$ 395.3	$ 392.7	$ 492.8	$ 295.8	$ 140.1	$ 90.7	$ 479.0	$ 559.5	$ 548.0	$ 573.1	$ 556.1	$ 574.5	$ 5,097.6
Valmy													
Energy (MWh)	135,314.1	128,644.5	140,809.1	65,618.7	115,497.8	136,470.4	164,130.4	167,039.5	161,021.0	169,721.9	165,978.6	172,129.6	1,722,375.5
Cost ($ x 1000)	$ 3,034.2	$ 2,875.0	$ 3,145.3	$ 1,469.8	$ 2,573.4	$ 3,052.7	$ 3,622.4	$ 3,681.3	$ 3,549.8	$ 3,735.7	$ 3,650.2	$ 3,784.4	$ 38,174.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	30.0	167.0	-	-	0.5	-	197.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.9	$ 10.9	$ -	$ -	$ 0.0	$ -	$ 12.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.1	$ 252.1	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,839.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,585.8	4,557.3	1,076.7	1,185.3	1,939.9	781.3	13,126.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 202.5	$ 261.3	$ 62.3	$ 70.4	$ 126.9	$ 54.7	$ 778.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 202.5	$ 261.3	$ 62.3	$ 70.4	$ 126.9	$ 54.7	$ 778.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	784.5	-	10,408.9	8,087.0	-	-	18,092.8	1,843.2	39,216.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	784.5	33,280.0	43,688.9	42,647.0	-	-	18,092.8	1,843.2	140,336.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 35.1	$ -	$ 322.7	$ 268.9	$ -	$ -	$ 1,191.7	$ 125.5	$ 1,943.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 35.1	$ 1,481.0	$ 1,803.6	$ 1,806.8	$ -	$ -	$ 1,191.7	$ 125.5	$ 6,443.6
Surplus Sales													
Energy (MWh)	571,738.5	555,715.2	623,776.8	348,458.3	340,907.4	530,876.1	64,732.3	68,802.3	161,560.3	339,059.9	173,057.4	205,247.1	3,983,931.5
Revenue Including Transmission Costs ($ x 1000)	$ 14,376.6	$ 17,184.0	$ 19,342.5	$ 11,550.6	$ 11,063.4	$ 13,714.5	$ 3,153.0	$ 3,618.9	$ 7,320.2	$ 15,463.9	$ 7,774.6	$ 11,194.6	$ 135,756.8
Transmission Costs ($ x 1000)	$ 571.7	$ 555.7	$ 623.8	$ 348.5	$ 340.9	$ 530.9	$ 64.7	$ 68.8	$ 161.6	$ 339.1	$ 173.1	$ 205.2	$ 3,983.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,804.9	$ 16,628.3	$ 18,718.8	$ 11,202.1	$ 10,722.5	$ 13,183.6	$ 3,088.2	$ 3,550.1	$ 7,158.6	$ 15,124.8	$ 7,601.6	$ 10,989.4	$ 131,772.9
Net Power Supply Costs ($ x 1000)	$ (3,600.4)	$ (7,219.9)	$ (9,183.9)	$ (4,445.1)	$ (2,499.9)	$ (2,087.7)	$ 9,816.6	$ 9,565.1	$ 3,578.6	$ (3,950.2)	$ 4,500.5	$ 345.1	$ (5,181.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1975

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	962,777.0	1,100,098.6	1,185,954.8	1,137,656.4	961,259.2	1,269,362.1	1,007,359.7	830,284.7	824,413.4	776,010.9	662,409.3	996,254.0	11,713,840.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	38,964.6	36,228.8	39,324.5	26,154.8	11,637.4	18,824.6	37,757.5	41,443.4	39,881.2	40,898.0	39,688.0	39,829.4	410,632.1
Cost ($ x 1000)	$ 542.9	$ 502.9	$ 547.2	$ 362.5	$ 166.2	$ 287.4	$ 528.3	$ 572.9	$ 551.7	$ 566.3	$ 549.3	$ 553.3	$ 5,730.8
Valmy													
Energy (MWh)	161,637.5	147,734.1	156,593.7	74,198.8	122,836.3	139,296.8	165,484.3	169,595.3	162,265.3	168,589.9	163,645.5	164,389.2	1,796,266.6
Cost ($ x 1000)	$ 3,572.0	$ 3,261.5	$ 3,464.9	$ 1,643.5	$ 2,722.0	$ 3,110.0	$ 3,649.9	$ 3,733.1	$ 3,575.0	$ 3,712.7	$ 3,603.0	$ 3,627.7	$ 39,675.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	80.9	781.3	0.5	-	-	-	862.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5.9	$ 58.0	$ 0.0	$ -	$ -	$ -	$ 63.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 247.1	$ 299.2	$ 234.5	$ 241.2	$ 234.4	$ 241.2	$ 2,890.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,172.8	8,513.9	1,104.3	68.3	3.9	-	14,863.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 332.7	$ 556.2	$ 72.8	$ 4.6	$ 0.3	$ -	$ 966.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 332.7	$ 556.2	$ 72.8	$ 4.6	$ 0.3	$ -	$ 966.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	28.3	-	3,249.4	12,150.0	-	-	13,091.6	-	28,519.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	28.3	33,280.0	36,529.4	46,710.0	-	-	13,091.6	-	129,639.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1.5	$ -	$ 113.1	$ 514.3	$ -	$ -	$ 886.9	$ -	$ 1,515.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 1.5	$ 1,481.0	$ 1,594.1	$ 2,052.2	$ -	$ -	$ 886.9	$ -	$ 6,015.7
Surplus Sales													
Energy (MWh)	341,436.2	553,174.2	681,377.0	536,220.6	330,324.3	559,172.7	109,821.5	64,807.1	305,394.9	373,445.3	191,977.5	330,730.5	4,377,881.8
Revenue Including Transmission Costs ($ x 1000)	$ 12,054.0	$ 24,831.2	$ 27,913.6	$ 24,267.8	$ 13,597.9	$ 16,673.8	$ 6,015.1	$ 4,547.5	$ 15,796.2	$ 18,117.0	$ 8,866.9	$ 17,537.5	$ 190,218.5
Transmission Costs ($ x 1000)	$ 341.4	$ 553.2	$ 681.4	$ 536.2	$ 330.3	$ 559.2	$ 109.8	$ 64.8	$ 305.4	$ 373.4	$ 192.0	$ 330.7	$ 4,377.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,712.6	$ 24,278.0	$ 27,232.2	$ 23,731.6	$ 13,267.6	$ 16,114.7	$ 5,905.3	$ 4,482.7	$ 15,490.8	$ 17,743.5	$ 8,674.9	$ 17,206.7	$ 185,840.6
Net Power Supply Costs ($ x 1000)	$ (822.8)	$ (14,373.0)	$ (17,323.3)	$ (16,734.1)	$ (4,903.9)	$ (4,870.6)	$ 7,001.0	$ 9,285.0	$ (4,714.1)	$ (6,664.5)	$ 2,941.8	$ (6,230.3)	$ (57,408.9)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1976

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,629.9	1,116,167.4	1,183,675.9	977,024.9	1,052,011.4	740,877.2	744,741.1	761,120.9	709,205.6	559,461.5	559,412.3	784,930.7	10,253,258.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	32,596.5	32,071.6	38,540.9	21,687.5	11,120.4	30,735.8	37,742.2	37,688.3	34,200.8	41,166.4	40,232.0	41,592.7	399,375.0
Cost ($ x 1000)	$ 463.5	$ 452.6	$ 537.8	$ 308.5	$ 159.9	$ 441.0	$ 528.1	$ 527.4	$ 482.9	$ 569.5	$ 555.9	$ 574.7	$ 5,601.8
Valmy													
Energy (MWh)	151,678.7	139,166.7	155,277.0	66,878.2	117,904.8	150,472.3	168,052.9	167,577.1	155,028.9	169,445.1	166,469.9	173,242.3	1,781,193.7
Cost ($ x 1000)	$ 3,370.3	$ 3,088.0	$ 3,438.2	$ 1,495.3	$ 2,622.2	$ 3,336.2	$ 3,701.9	$ 3,692.2	$ 3,428.5	$ 3,730.1	$ 3,660.2	$ 3,806.9	$ 39,370.1
Danskin													
Energy (MWh)	-	-	-	-	-	1.5	32.3	48.3	-	-	7.5	9.6	99.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 2.5	$ 3.8	$ -	$ -	$ 0.7	$ 0.9	$ 8.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 243.7	$ 245.0	$ 234.4	$ 241.2	$ 235.1	$ 242.1	$ 2,834.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	437.1	4,253.8	3,025.7	-	310.5	1,374.9	1,190.9	10,593.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 29.2	$ 291.8	$ 210.8	$ -	$ 22.4	$ 109.3	$ 101.2	$ 764.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 29.2	$ 291.8	$ 210.8	$ -	$ 22.4	$ 109.3	$ 101.2	$ 764.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	17,618.1	155,303.8	54,286.3	12.6	4,135.8	42,243.4	12,213.9	285,813.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	50,898.1	188,583.8	88,846.3	12.6	4,135.8	42,243.4	12,213.9	386,933.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 556.0	$ 8,524.5	$ 2,690.9	$ 0.2	$ 290.1	$ 3,392.5	$ 1,036.2	$ 16,490.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,037.0	$ 10,005.5	$ 4,228.9	$ 0.2	$ 290.1	$ 3,392.5	$ 1,036.2	$ 20,990.4
Surplus Sales													
Energy (MWh)	426,930.4	556,479.6	676,990.4	363,724.2	415,546.2	86,557.3	875.2	25,737.3	176,098.4	162,413.7	122,925.0	143,519.4	3,157,797.2
Revenue Including Transmission Costs ($ x 1000)	$ 14,214.5	$ 23,149.9	$ 28,995.1	$ 14,918.1	$ 16,960.1	$ 4,046.9	$ 45.3	$ 1,549.9	$ 8,844.1	$ 7,710.4	$ 6,413.8	$ 9,388.9	$ 136,236.9
Transmission Costs ($ x 1000)	$ 426.9	$ 556.5	$ 677.0	$ 363.7	$ 415.5	$ 86.6	$ 0.9	$ 25.7	$ 176.1	$ 162.4	$ 122.9	$ 143.5	$ 3,157.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,787.6	$ 22,593.4	$ 28,318.1	$ 14,554.3	$ 16,544.5	$ 3,960.3	$ 44.4	$ 1,524.1	$ 8,668.0	$ 7,547.9	$ 6,290.9	$ 9,245.4	$ 133,079.1
Net Power Supply Costs ($ x 1000)	$ (3,178.8)	$ (12,912.1)	$ (18,445.3)	$ (7,759.1)	$ (8,288.5)	$ 8,460.4	$ 21,280.8	$ 13,934.4	$ 1,820.9	$ 3,859.6	$ 8,004.8	$ 3,070.0	$ 9,846.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1977

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	614,567.8	650,533.8	671,846.2	494,683.9	491,060.7	438,470.9	587,774.7	601,925.2	353,157.4	435,994.4	415,440.6	566,960.4	6,322,416.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,564.3	37,600.1	41,570.5	26,826.6	13,510.4	33,464.0	41,635.5	41,645.9	40,235.3	41,609.4	40,298.8	41,505.7	441,466.7
Cost ($ x 1000)	$ 574.3	$ 519.4	$ 574.4	$ 370.7	$ 188.8	$ 474.0	$ 575.2	$ 575.3	$ 555.9	$ 574.9	$ 556.7	$ 573.6	$ 6,113.3
Valmy													
Energy (MWh)	172,104.6	156,583.3	169,637.8	78,775.9	130,738.7	157,581.1	172,591.5	172,046.9	165,562.9	172,341.4	167,115.6	170,753.4	1,885,832.9
Cost ($ x 1000)	$ 3,783.9	$ 3,440.7	$ 3,729.0	$ 1,736.2	$ 2,882.0	$ 3,480.2	$ 3,793.8	$ 3,782.7	$ 3,641.8	$ 3,788.7	$ 3,673.2	$ 3,756.5	$ 41,488.8
Danskin													
Energy (MWh)	-	-	-	-	6.4	407.7	4,693.7	2,412.9	182.4	-	2.6	-	7,705.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.7	$ 43.7	$ 517.1	$ 270.0	$ 20.6	$ -	$ 0.3	$ -	$ 852.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.9	$ 278.1	$ 758.3	$ 511.2	$ 255.0	$ 241.2	$ 234.7	$ 241.2	$ 3,678.9
Bennett Mountain													
Energy (MWh)	-	47.6	-	763.3	871.0	6,762.3	42,506.7	32,132.9	12,643.5	2,544.8	3,818.2	30.1	102,120.5
Cost ($ x 1000)	$ -	$ 5.0	$ -	$ 70.4	$ 81.2	$ 637.9	$ 4,122.5	$ 3,164.9	$ 1,256.2	$ 259.8	$ 429.0	$ 3.6	$ 10,030.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 5.0	$ -	$ 70.4	$ 81.2	$ 637.9	$ 4,122.5	$ 3,164.9	$ 1,256.2	$ 259.8	$ 429.0	$ 3.6	$ 10,030.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	18,149.9	48.2	138.5	111,473.3	179,926.0	224,344.0	261,530.4	159,462.9	168,915.3	42,868.5	117,764.6	120,554.6	1,405,176.1
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	18,149.9	48.2	138.5	111,473.3	179,926.0	257,624.0	294,810.4	194,022.9	168,915.3	42,868.5	117,764.6	120,554.6	1,506,296.1
Market Cost ($ x 1000)	$ 1,115.9	$ 2.7	$ 13.2	$ 9,622.8	$ 15,457.9	$ 20,919.5	$ 36,262.5	$ 20,074.3	$ 17,431.2	$ 4,484.7	$ 13,173.6	$ 11,935.2	$ 150,493.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 1,115.9	$ 2.7	$ 13.2	$ 9,622.8	$ 15,457.9	$ 22,400.5	$ 37,743.4	$ 21,612.2	$ 17,431.2	$ 4,484.7	$ 13,173.6	$ 11,935.2	$ 154,993.5
Surplus Sales													
Energy (MWh)	24,506.5	114,006.6	182,791.0	10,815.8	50,783.9	7,542.5	1,591.4	11,711.1	18,491.0	83,295.5	57,628.1	30,102.1	593,265.7
Revenue Including Transmission Costs ($ x 1000)	$ 1,572.0	$ 9,955.2	$ 14,061.5	$ 628.6	$ 2,468.9	$ 247.8	$ 90.8	$ 913.5	$ 1,069.9	$ 5,496.5	$ 4,033.2	$ 2,178.2	$ 42,716.0
Transmission Costs ($ x 1000)	$ 24.5	$ 114.0	$ 182.8	$ 10.8	$ 50.8	$ 7.5	$ 1.6	$ 11.7	$ 18.5	$ 83.3	$ 57.6	$ 30.1	$ 593.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,547.5	$ 9,841.2	$ 13,878.7	$ 617.7	$ 2,418.1	$ 240.2	$ 89.2	$ 901.8	$ 1,051.4	$ 5,413.2	$ 3,975.6	$ 2,148.1	$ 42,122.7
Net Power Supply Costs ($ x 1000)	$ 10,701.7	$ 267.3	$ (3,665.2)	$ 16,173.8	$ 21,666.6	$ 33,373.1	$ 53,458.1	$ 35,298.7	$ 28,431.5	$ 10,490.2	$ 20,434.4	$ 20,916.3	$ 247,546.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1978

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	576,607.0	748,608.1	754,434.2	887,075.6	822,492.2	783,365.9	792,378.1	680,032.5	609,524.1	543,126.9	537,854.8	776,046.5	8,511,546.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,969.6	36,562.3	40,684.1	23,790.3	12,626.2	32,330.2	41,489.7	41,456.3	40,179.0	41,347.8	40,076.6	41,539.7	432,051.8
Cost ($ x 1000)	$ 555.0	$ 506.9	$ 563.7	$ 333.9	$ 178.1	$ 460.3	$ 573.4	$ 573.0	$ 555.3	$ 571.7	$ 554.0	$ 574.0	$ 5,999.4
Valmy													
Energy (MWh)	165,466.5	150,700.9	165,095.6	71,217.1	126,992.0	151,248.4	170,448.2	170,543.6	164,489.9	170,187.5	164,703.4	170,381.2	1,841,474.2
Cost ($ x 1000)	$ 3,649.5	$ 3,321.6	$ 3,637.0	$ 1,583.1	$ 2,806.2	$ 3,352.0	$ 3,750.4	$ 3,752.3	$ 3,620.1	$ 3,745.1	$ 3,624.4	$ 3,749.0	$ 40,590.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	440.9	711.7	2.9	-	-	-	1,155.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 39.2	$ 64.3	$ 0.3	$ -	$ -	$ -	$ 103.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 280.4	$ 305.5	$ 234.7	$ 241.2	$ 234.4	$ 241.2	$ 2,930.3
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	13,548.1	13,077.3	1,932.1	132.3	6.7	-	28,696.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,060.3	$ 1,039.4	$ 154.9	$ 10.9	$ 0.6	$ -	$ 2,266.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,060.3	$ 1,039.4	$ 154.9	$ 10.9	$ 0.6	$ -	$ 2,266.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	48,346.4	-	-	-	3,644.6	6,062.9	95,412.0	107,328.9	8,359.3	7,204.3	52,610.9	2,737.7	331,706.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	48,346.4	-	-	-	3,644.6	39,342.9	128,692.0	141,888.9	8,359.3	7,204.3	52,610.9	2,737.7	432,826.8
Market Cost ($ x 1000)	$ 2,016.7	$ -	$ -	$ -	$ 240.4	$ 179.1	$ 5,948.4	$ 8,604.7	$ 679.7	$ 579.9	$ 4,414.1	$ 250.7	$ 22,913.8
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 2,016.7	$ -	$ -	$ -	$ 240.4	$ 1,660.1	$ 7,429.4	$ 10,142.6	$ 679.7	$ 579.9	$ 4,414.1	$ 250.7	$ 27,413.6
Surplus Sales													
Energy (MWh)	8,459.2	205,002.0	259,771.8	280,253.7	200,354.6	119,437.5	4,515.6	15,202.1	102,250.5	149,893.0	108,401.1	120,999.3	1,574,540.3
Revenue Including Transmission Costs ($ x 1000)	$ 404.5	$ 11,998.4	$ 14,963.0	$ 14,249.2	$ 10,621.4	$ 6,728.7	$ 601.1	$ 1,060.0	$ 6,572.9	$ 8,048.2	$ 5,802.9	$ 8,188.4	$ 89,238.6
Transmission Costs ($ x 1000)	$ 8.5	$ 205.0	$ 259.8	$ 280.3	$ 200.4	$ 119.4	$ 4.5	$ 15.2	$ 102.3	$ 149.9	$ 108.4	$ 121.0	$ 1,574.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 396.0	$ 11,793.4	$ 14,703.2	$ 13,968.9	$ 10,421.1	$ 6,609.3	$ 596.6	$ 1,044.8	$ 6,470.7	$ 7,898.3	$ 5,694.5	$ 8,067.4	$ 87,664.1
Net Power Supply Costs ($ x 1000)	$ 12,600.1	$ (1,824.2)	$ (4,605.7)	$ (7,060.4)	$ (1,722.3)	$ 5,440.2	$ 19,051.6	$ 21,322.2	$ 5,116.7	$ 3,804.7	$ 9,475.8	$ 3,301.7	$ 64,900.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1979

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	844,438.1	819,861.1	1,004,417.5	918,720.6	938,921.0	609,100.0	670,330.8	682,978.1	443,871.6	498,499.3	423,366.1	587,008.8	8,441,512.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,808.8	37,534.8	41,331.4	26,133.5	12,584.8	32,811.1	41,587.9	41,591.1	40,248.2	41,565.4	40,296.3	41,648.1	438,141.2
Cost ($ x 1000)	$ 565.2	$ 518.7	$ 571.5	$ 362.3	$ 177.6	$ 466.1	$ 574.6	$ 574.6	$ 556.1	$ 574.3	$ 556.7	$ 575.3	$ 6,073.1
Valmy													
Energy (MWh)	167,862.4	155,555.9	167,456.7	74,290.7	126,274.8	154,849.4	171,767.3	171,416.7	165,101.6	171,245.6	166,953.0	173,465.9	1,866,240.0
Cost ($ x 1000)	$ 3,698.0	$ 3,419.9	$ 3,684.8	$ 1,645.4	$ 2,791.7	$ 3,424.9	$ 3,777.1	$ 3,770.0	$ 3,632.5	$ 3,766.5	$ 3,669.9	$ 3,811.5	$ 41,092.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,457.0	1,535.5	102.1	-	7.5	11.2	4,113.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 231.5	$ 146.9	$ 9.9	$ -	$ 0.8	$ 1.3	$ 390.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 472.7	$ 388.1	$ 244.3	$ 241.2	$ 235.2	$ 242.5	$ 3,217.0
Bennett Mountain													
Energy (MWh)	-	11.0	-	8.6	19.8	390.0	31,901.6	20,508.7	8,573.1	644.9	3,096.0	3,051.6	68,205.4
Cost ($ x 1000)	$ -	$ 1.0	$ -	$ 0.7	$ 1.6	$ 31.5	$ 2,646.1	$ 1,727.6	$ 728.5	$ 56.3	$ 297.5	$ 313.6	$ 5,804.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.0	$ -	$ 0.7	$ 1.6	$ 31.5	$ 2,646.1	$ 1,727.6	$ 728.5	$ 56.3	$ 297.5	$ 313.6	$ 5,804.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	82,364.6	196,167.9	97,201.5	102,949.9	18,224.8	113,210.4	110,710.5	720,829.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	115,644.6	229,447.9	131,761.5	102,949.9	18,224.8	113,210.4	110,710.5	821,949.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 5,080.1	$ 19,203.0	$ 7,945.8	$ 9,008.4	$ 1,622.0	$ 10,876.1	$ 10,958.1	$ 64,693.5
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 6,561.1	$ 20,683.9	$ 9,483.7	$ 9,008.4	$ 1,622.0	$ 10,876.1	$ 10,958.1	$ 69,193.4
Surplus Sales													
Energy (MWh)	231,196.4	282,143.1	512,773.0	317,362.3	312,389.9	25,978.7	5,051.1	17,303.2	38,628.4	118,100.5	60,114.7	46,237.9	1,967,279.4
Revenue Including Transmission Costs ($ x 1000)	$ 11,581.1	$ 20,172.6	$ 32,312.3	$ 18,451.5	$ 17,535.5	$ 1,411.6	$ 251.0	$ 1,441.6	$ 1,977.6	$ 6,747.2	$ 3,534.4	$ 3,153.7	$ 118,570.1
Transmission Costs ($ x 1000)	$ 231.2	$ 282.1	$ 512.8	$ 317.4	$ 312.4	$ 26.0	$ 5.1	$ 17.3	$ 38.6	$ 118.1	$ 60.1	$ 46.2	$ 1,967.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,349.9	$ 19,890.4	$ 31,799.5	$ 18,134.2	$ 17,223.1	$ 1,385.6	$ 246.0	$ 1,424.3	$ 1,939.0	$ 6,629.1	$ 3,474.3	$ 3,107.4	$ 116,602.8
Net Power Supply Costs ($ x 1000)	$ (311.7)	$ (9,810.2)	$ (21,646.4)	$ (11,134.4)	$ (8,778.3)	$ 15,675.1	$ 34,462.6	$ 21,073.9	$ 18,573.4	$ 6,185.4	$ 18,503.9	$ 19,347.8	$ 82,141.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1980

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	761,894.6	1,013,400.3	659,957.6	1,141,978.9	961,686.2	1,110,984.2	757,419.6	714,242.0	608,067.7	503,729.8	473,751.2	838,541.1	9,545,653.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,804.3	37,207.8	40,777.0	24,264.4	12,587.8	32,275.2	41,564.7	41,565.7	40,202.6	41,572.5	40,275.4	41,622.2	433,719.5
Cost ($ x 1000)	$ 553.0	$ 514.7	$ 564.8	$ 339.7	$ 177.7	$ 459.6	$ 574.3	$ 574.3	$ 555.5	$ 574.4	$ 556.4	$ 575.0	$ 6,019.6
Valmy													
Energy (MWh)	164,942.9	152,387.0	165,196.6	70,476.4	124,975.8	146,603.2	171,544.2	170,708.7	163,928.7	170,892.4	166,665.8	171,469.9	1,839,791.5
Cost ($ x 1000)	$ 3,638.9	$ 3,355.7	$ 3,639.1	$ 1,568.1	$ 2,765.4	$ 3,257.9	$ 3,772.6	$ 3,755.6	$ 3,608.7	$ 3,759.4	$ 3,664.1	$ 3,771.1	$ 40,556.6
Danskin													
Energy (MWh)	-	-	-	-	-	1.7	1,790.3	1,223.8	14.1	-	5.4	-	3,035.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 147.8	$ 102.6	$ 1.2	$ -	$ 0.5	$ -	$ 252.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 389.0	$ 343.8	$ 235.6	$ 241.2	$ 234.9	$ 241.2	$ 3,078.8
Bennett Mountain													
Energy (MWh)	-	-	1.7	-	-	308.0	22,040.5	17,317.3	2,131.5	839.7	2,321.2	73.0	45,033.0
Cost ($ x 1000)	$ -	$ -	$ 0.1	$ -	$ -	$ 21.8	$ 1,602.1	$ 1,278.4	$ 158.7	$ 64.2	$ 195.5	$ 6.6	$ 3,327.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 0.1	$ -	$ -	$ 21.8	$ 1,602.1	$ 1,278.4	$ 158.7	$ 64.2	$ 195.5	$ 6.6	$ 3,327.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	5.2	-	17,669.9	-	2,377.8	-	119,466.7	72,643.6	7,939.2	14,546.5	83,959.6	-	318,608.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	5.2	-	17,669.9	-	2,377.8	33,280.0	152,746.7	107,203.6	7,939.2	14,546.5	83,959.6	-	419,728.5
Market Cost ($ x 1000)	$ 0.1	$ -	$ 1,091.5	$ -	$ 137.5	$ -	$ 7,696.5	$ 4,495.1	$ 584.5	$ 1,124.5	$ 7,087.7	$ -	$ 22,217.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 0.1	$ -	$ 1,091.5	$ -	$ 137.5	$ 1,481.0	$ 9,177.4	$ 6,033.0	$ 584.5	$ 1,124.5	$ 7,087.7	$ -	$ 26,717.2
Surplus Sales													
Energy (MWh)	144,716.5	472,147.3	183,162.5	534,879.6	336,213.5	436,567.2	4,653.8	19,762.6	100,039.3	119,503.0	80,162.9	182,017.2	2,613,825.4
Revenue Including Transmission Costs ($ x 1000)	$ 6,156.2	$ 27,166.5	$ 9,637.8	$ 24,354.0	$ 16,386.0	$ 19,674.9	$ 987.8	$ 1,827.8	$ 5,936.6	$ 5,980.4	$ 4,177.0	$ 12,577.3	$ 134,862.3
Transmission Costs ($ x 1000)	$ 144.7	$ 472.1	$ 183.2	$ 534.9	$ 336.2	$ 436.6	$ 4.7	$ 19.8	$ 100.0	$ 119.5	$ 80.2	$ 182.0	$ 2,613.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,011.5	$ 26,694.4	$ 9,454.7	$ 23,819.1	$ 16,049.8	$ 19,238.3	$ 983.2	$ 1,808.0	$ 5,836.6	$ 5,860.9	$ 4,096.8	$ 12,395.3	$ 132,248.5
Net Power Supply Costs ($ x 1000)	$ 4,955.5	$ (16,683.3)	$ 1,737.6	$ (16,919.9)	$ (7,495.3)	$ (7,440.7)	$ 21,086.5	$ 16,731.3	$ 5,649.2	$ 6,457.0	$ 13,984.6	$ (1,247.3)	$ 20,815.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1981

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	729,094.6	1,009,979.6	822,062.6	714,927.0	719,814.8	935,254.4	679,976.5	688,908.5	515,845.9	511,108.0	420,473.5	781,905.6	8,529,351.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,132.4	36,555.8	39,900.1	24,768.0	11,626.7	31,636.8	41,006.8	41,634.5	40,123.7	41,542.7	40,273.4	41,639.5	429,840.3
Cost ($ x 1000)	$ 544.9	$ 506.8	$ 554.2	$ 345.8	$ 166.0	$ 451.9	$ 567.6	$ 575.2	$ 554.6	$ 574.1	$ 556.4	$ 575.2	$ 5,972.7
Valmy													
Energy (MWh)	163,057.4	149,740.0	161,693.0	72,017.3	124,840.1	148,088.3	169,886.7	171,836.3	163,892.4	170,959.7	166,669.3	173,162.7	1,835,843.1
Cost ($ x 1000)	$ 3,600.7	$ 3,302.1	$ 3,568.1	$ 1,599.3	$ 2,762.6	$ 3,288.0	$ 3,739.0	$ 3,778.5	$ 3,608.0	$ 3,760.7	$ 3,664.2	$ 3,805.3	$ 40,476.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	760.4	1,936.1	11.6	-	2.8	0.8	2,711.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 67.7	$ 175.0	$ 1.1	$ -	$ 0.3	$ 0.1	$ 244.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 308.9	$ 416.2	$ 235.5	$ 241.2	$ 234.7	$ 241.3	$ 3,070.7
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	262.0	18,272.1	24,449.0	2,140.9	659.1	3,283.7	832.7	49,899.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 20.0	$ 1,431.9	$ 1,945.7	$ 171.9	$ 54.4	$ 298.1	$ 80.9	$ 4,002.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 20.0	$ 1,431.9	$ 1,945.7	$ 171.9	$ 54.4	$ 298.1	$ 80.9	$ 4,002.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	381.4	-	-	-	26,017.9	259.6	203,119.7	88,324.7	47,568.2	14,245.3	115,151.1	-	495,067.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	381.4	-	-	-	26,017.9	33,539.6	236,399.7	122,884.7	47,568.2	14,245.3	115,151.1	-	596,187.8
Market Cost ($ x 1000)	$ 7.1	$ -	$ -	$ -	$ 1,620.2	$ 6.5	$ 15,771.7	$ 6,984.8	$ 3,780.4	$ 1,191.3	$ 10,446.5	$ -	$ 39,808.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7.1	$ -	$ -	$ -	$ 1,620.2	$ 1,487.5	$ 17,252.6	$ 8,522.7	$ 3,780.4	$ 1,191.3	$ 10,446.5	$ -	$ 44,308.4
Surplus Sales													
Energy (MWh)	109,726.7	465,398.4	323,176.7	109,899.6	116,871.3	261,903.2	3,819.6	19,170.7	47,333.1	126,433.6	59,036.9	127,875.4	1,770,645.2
Revenue Including Transmission Costs ($ x 1000)	$ 4,934.6	$ 26,350.8	$ 16,978.0	$ 5,892.6	$ 5,369.0	$ 13,274.0	$ 213.2	$ 1,621.4	$ 2,544.6	$ 6,857.4	$ 3,219.1	$ 9,945.1	$ 97,199.8
Transmission Costs ($ x 1000)	$ 109.7	$ 465.4	$ 323.2	$ 109.9	$ 116.9	$ 261.9	$ 3.8	$ 19.2	$ 47.3	$ 126.4	$ 59.0	$ 127.9	$ 1,770.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,824.9	$ 25,885.4	$ 16,654.8	$ 5,782.7	$ 5,252.2	$ 13,012.1	$ 209.4	$ 1,602.2	$ 2,497.2	$ 6,731.0	$ 3,160.0	$ 9,817.3	$ 95,429.1
Net Power Supply Costs ($ x 1000)	$ 6,102.8	$ (15,935.8)	$ (6,635.6)	$ 1,153.8	$ 4,770.6	$ (1,187.6)	$ 29,644.8	$ 20,190.3	$ 12,195.8	$ 5,644.9	$ 18,382.6	$ 1,439.6	$ 75,766.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1982

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	940,439.2	1,031,539.3	1,130,167.7	971,280.9	1,101,862.9	1,328,434.4	1,232,842.4	831,078.0	919,473.4	795,332.0	714,279.8	1,063,188.8	12,059,918.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	35,717.9	27,582.8	36,970.4	24,278.2	7,020.6	10,672.2	38,682.9	40,416.6	39,788.1	41,276.3	40,056.7	41,599.7	384,062.3
Cost ($ x 1000)	$ 503.6	$ 398.3	$ 518.8	$ 339.8	$ 108.0	$ 170.3	$ 539.5	$ 560.4	$ 550.5	$ 570.8	$ 553.8	$ 574.8	$ 5,388.5
Valmy													
Energy (MWh)	151,550.5	131,476.5	148,132.0	69,052.4	114,175.5	136,030.9	164,844.2	167,394.4	161,500.5	168,989.1	164,662.9	170,726.0	1,748,534.9
Cost ($ x 1000)	$ 3,367.7	$ 2,932.3	$ 3,293.6	$ 1,539.3	$ 2,546.7	$ 3,043.8	$ 3,636.9	$ 3,688.5	$ 3,559.5	$ 3,720.8	$ 3,623.6	$ 3,756.0	$ 38,708.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	25.6	119.2	2.8	-	-	-	147.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.7	$ 8.1	$ 0.2	$ -	$ -	$ -	$ 10.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.9	$ 249.4	$ 234.6	$ 241.2	$ 234.4	$ 241.2	$ 2,836.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,876.8	4,448.1	1,246.0	318.4	493.5	796.0	13,178.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 348.2	$ 267.6	$ 75.6	$ 19.9	$ 33.9	$ 58.4	$ 803.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 348.2	$ 267.6	$ 75.6	$ 19.9	$ 33.9	$ 58.4	$ 803.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	18,691.8	-	-	4,382.5	-	23,074.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	33,280.0	53,251.8	-	-	4,382.5	-	124,194.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 701.2	$ -	$ -	$ 301.1	$ -	$ 1,002.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 2,239.1	$ -	$ -	$ 301.1	$ -	$ 5,502.1
Surplus Sales													
Energy (MWh)	305,746.1	459,656.6	614,743.4	362,770.6	457,523.3	614,065.4	332,983.6	64,148.7	399,730.3	393,813.6	237,041.0	406,621.8	4,648,844.4
Revenue Including Transmission Costs ($ x 1000)	$ 9,391.4	$ 15,559.9	$ 21,172.6	$ 13,604.0	$ 14,550.3	$ 15,090.3	$ 15,464.4	$ 3,377.4	$ 18,780.4	$ 18,340.4	$ 11,072.6	$ 23,178.8	$ 179,582.4
Transmission Costs ($ x 1000)	$ 305.7	$ 459.7	$ 614.7	$ 362.8	$ 457.5	$ 614.1	$ 333.0	$ 64.1	$ 399.7	$ 393.8	$ 237.0	$ 406.6	$ 4,648.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,085.7	$ 15,100.2	$ 20,557.9	$ 13,241.2	$ 14,092.8	$ 14,476.3	$ 15,131.4	$ 3,313.2	$ 18,380.6	$ 17,946.6	$ 10,835.6	$ 22,772.1	$ 174,933.6
Net Power Supply Costs ($ x 1000)	$ 1,560.6	$ (5,628.9)	$ (10,848.8)	$ (6,370.6)	$ (5,964.1)	$ (3,309.8)	$ (2,328.8)	$ 10,246.0	$ (7,617.6)	$ (6,839.7)	$ 253.9	$ (11,587.6)	$ (48,435.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1983

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,213,491.6	1,108,802.9	1,190,439.7	1,120,320.3	1,191,516.0	1,251,350.8	1,193,398.8	861,577.4	916,237.1	906,247.7	679,730.5	1,122,706.6	12,755,819.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	32,607.1	29,414.9	38,236.3	22,705.3	11,651.2	26,663.4	40,324.3	39,954.3	39,916.3	41,058.2	40,125.9	41,626.6	404,283.7
Cost ($ x 1000)	$ 463.7	$ 420.4	$ 534.1	$ 320.8	$ 166.3	$ 391.8	$ 559.3	$ 554.8	$ 552.1	$ 568.2	$ 554.6	$ 575.1	$ 5,661.2
Valmy													
Energy (MWh)	148,198.1	131,357.0	153,317.8	66,907.9	117,376.1	138,056.4	167,232.1	167,548.2	162,160.4	168,417.5	165,013.4	171,359.0	1,756,944.0
Cost ($ x 1000)	$ 3,299.9	$ 2,929.9	$ 3,398.6	$ 1,495.9	$ 2,611.5	$ 3,084.9	$ 3,685.2	$ 3,691.6	$ 3,572.9	$ 3,709.3	$ 3,630.7	$ 3,768.8	$ 38,879.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	70.2	69.3	0.4	-	-	-	139.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5.0	$ 5.0	$ 0.0	$ -	$ -	$ -	$ 10.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 246.2	$ 246.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,836.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	98.7	348.4	7,357.7	4,247.9	1,072.0	163.4	724.9	716.0	14,729.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.9	$ 21.1	$ 457.9	$ 268.5	$ 68.3	$ 10.7	$ 52.3	$ 55.2	$ 939.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 5.9	$ 21.1	$ 457.9	$ 268.5	$ 68.3	$ 10.7	$ 52.3	$ 55.2	$ 939.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	9,242.7	-	-	13,524.3	-	22,767.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	33,280.0	43,802.7	-	-	13,524.3	-	123,887.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 334.9	$ -	$ -	$ 973.9	$ -	$ 1,308.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,872.8	$ -	$ -	$ 973.9	$ -	$ 5,808.6
Surplus Sales													
Energy (MWh)	572,313.7	538,634.7	681,477.4	508,060.3	555,138.5	562,732.8	299,124.8	84,645.3	397,112.0	503,764.9	212,288.1	466,729.4	5,382,021.8
Revenue Including Transmission Costs ($ x 1000)	$ 16,644.3	$ 19,313.1	$ 25,397.2	$ 18,565.0	$ 19,863.4	$ 18,553.8	$ 15,359.0	$ 4,713.2	$ 19,729.1	$ 24,162.8	$ 10,352.7	$ 28,638.8	$ 221,292.5
Transmission Costs ($ x 1000)	$ 572.3	$ 538.6	$ 681.5	$ 508.1	$ 555.1	$ 562.7	$ 299.1	$ 84.6	$ 397.1	$ 503.8	$ 212.3	$ 466.7	$ 5,382.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,072.0	$ 18,774.4	$ 24,715.8	$ 18,056.9	$ 19,308.3	$ 17,991.1	$ 15,059.9	$ 4,628.6	$ 19,332.0	$ 23,659.0	$ 10,140.4	$ 28,172.1	$ 215,910.5
Net Power Supply Costs ($ x 1000)	$ (5,533.5)	$ (9,283.4)	$ (14,886.3)	$ (11,248.8)	$ (11,050.6)	$ (6,435.3)	$ (2,076.2)	$ 8,559.6	$ (8,561.5)	$ (12,575.5)	$ 1,648.2	$ (16,977.6)	$ (88,420.9)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1984

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,209,004.8	1,117,509.4	1,209,002.3	1,104,468.6	1,242,106.0	1,234,062.5	1,092,939.9	893,486.3	962,306.9	793,868.1	716,422.8	1,013,322.1	12,588,499.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,309.6	34,598.0	39,631.7	25,289.0	11,497.2	28,937.3	38,530.7	40,499.5	37,579.5	41,312.1	40,002.2	41,635.0	417,821.8
Cost ($ x 1000)	$ 535.0	$ 483.1	$ 550.9	$ 352.1	$ 164.5	$ 419.3	$ 537.6	$ 561.4	$ 523.8	$ 571.3	$ 553.1	$ 575.2	$ 5,827.3
Valmy													
Energy (MWh)	157,918.8	143,741.0	158,448.9	70,613.0	118,099.6	139,600.7	165,456.5	167,672.3	158,461.5	169,539.7	164,802.5	172,105.1	1,786,459.6
Cost ($ x 1000)	$ 3,496.7	$ 3,180.7	$ 3,502.5	$ 1,570.9	$ 2,626.1	$ 3,116.1	$ 3,649.3	$ 3,694.2	$ 3,498.0	$ 3,732.0	$ 3,626.4	$ 3,783.9	$ 39,476.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	25.8	155.6	-	-	8.1	-	189.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.9	$ 11.9	$ -	$ -	$ 0.7	$ -	$ 14.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.2	$ 253.1	$ 234.4	$ 241.2	$ 235.1	$ 241.2	$ 2,841.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	2,866.6	4,664.1	2.0	423.6	883.5	965.9	9,805.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 189.8	$ 313.6	$ 0.1	$ 29.5	$ 67.8	$ 79.3	$ 680.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 189.8	$ 313.6	$ 0.1	$ 29.5	$ 67.8	$ 79.3	$ 680.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	97.9	2,776.3	-	-	3,775.6	-	6,649.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	33,377.9	37,336.3	-	-	3,775.6	-	107,769.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 6.5	$ 107.0	$ -	$ -	$ 284.4	$ -	$ 397.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,487.5	$ 1,644.9	$ -	$ -	$ 284.4	$ -	$ 4,897.7
Surplus Sales													
Energy (MWh)	583,278.4	564,948.0	706,592.7	498,540.7	606,198.5	548,935.3	190,637.0	111,254.4	436,024.0	393,046.8	239,058.6	358,356.3	5,236,870.9
Revenue Including Transmission Costs ($ x 1000)	$ 20,166.8	$ 25,010.4	$ 30,342.0	$ 21,319.1	$ 22,955.9	$ 20,164.5	$ 10,215.6	$ 6,589.0	$ 21,323.6	$ 20,645.4	$ 12,414.9	$ 23,734.5	$ 234,881.6
Transmission Costs ($ x 1000)	$ 583.3	$ 564.9	$ 706.6	$ 498.5	$ 606.2	$ 548.9	$ 190.6	$ 111.3	$ 436.0	$ 393.0	$ 239.1	$ 358.4	$ 5,236.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 19,583.5	$ 24,445.4	$ 29,635.4	$ 20,820.6	$ 22,349.7	$ 19,615.6	$ 10,025.0	$ 6,477.8	$ 20,887.5	$ 20,252.3	$ 12,175.8	$ 23,376.1	$ 229,644.8
Net Power Supply Costs ($ x 1000)	$ (8,777.0)	$ (14,641.0)	$ (19,685.2)	$ (13,906.2)	$ (14,085.1)	$ (8,022.1)	$ 2,636.5	$ 6,543.6	$ (10,288.4)	$ (9,124.2)	$ (1,066.2)	$ (12,142.4)	$ (102,557.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1985

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,678.3	1,114,173.8	954,523.4	1,229,039.0	1,157,290.0	601,161.5	700,837.3	722,426.1	637,930.9	522,267.2	462,232.7	792,360.0	9,958,920.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,469.8	36,455.4	41,147.5	25,418.8	13,079.1	33,498.0	41,489.7	41,527.7	40,225.4	41,590.5	40,251.5	41,605.8	435,759.1
Cost ($ x 1000)	$ 549.0	$ 505.6	$ 569.3	$ 353.6	$ 183.6	$ 474.4	$ 573.4	$ 573.9	$ 555.8	$ 574.6	$ 556.1	$ 574.8	$ 6,044.3
Valmy													
Energy (MWh)	162,247.4	148,933.6	166,820.4	71,696.5	125,533.2	155,965.6	170,783.9	170,547.7	164,409.1	171,186.9	166,364.4	171,360.5	1,845,849.4
Cost ($ x 1000)	$ 3,584.3	$ 3,285.8	$ 3,672.0	$ 1,592.8	$ 2,776.6	$ 3,447.5	$ 3,757.2	$ 3,752.4	$ 3,618.4	$ 3,765.3	$ 3,658.0	$ 3,768.8	$ 40,679.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	967.9	853.2	13.0	-	3.3	-	1,837.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 79.9	$ 71.5	$ 1.1	$ -	$ 0.3	$ -	$ 152.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 321.1	$ 312.8	$ 235.5	$ 241.2	$ 234.7	$ 241.2	$ 2,979.4
Bennett Mountain													
Energy (MWh)	-	91.5	-	-	-	419.0	20,436.9	13,629.1	2,981.8	1,086.5	2,418.3	42.6	41,105.6
Cost ($ x 1000)	$ -	$ 7.2	$ -	$ -	$ -	$ 29.6	$ 1,485.5	$ 1,006.1	$ 222.0	$ 83.1	$ 203.6	$ 3.8	$ 3,041.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 7.2	$ -	$ -	$ -	$ 29.6	$ 1,485.5	$ 1,006.1	$ 222.0	$ 83.1	$ 203.6	$ 3.8	$ 3,041.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	86,898.5	177,396.9	71,638.1	34.8	10,281.6	90,716.3	10,442.8	447,408.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	120,178.5	210,676.9	106,198.1	34.8	10,281.6	90,716.3	10,442.8	548,528.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4,774.4	$ 12,217.6	$ 4,365.1	$ 1.6	$ 797.1	$ 7,624.4	$ 902.0	$ 30,682.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 6,255.4	$ 13,698.6	$ 5,903.1	$ 1.6	$ 797.1	$ 7,624.4	$ 902.0	$ 35,182.0
Surplus Sales													
Energy (MWh)	444,451.2	568,776.8	462,062.5	624,330.6	530,486.0	24,423.2	2,723.8	22,677.4	123,364.5	134,338.8	75,168.6	146,123.2	3,158,926.6
Revenue Including Transmission Costs ($ x 1000)	$ 17,475.0	$ 29,752.4	$ 25,492.4	$ 29,568.2	$ 25,820.9	$ 1,106.7	$ 305.2	$ 1,910.2	$ 7,630.2	$ 6,963.8	$ 3,898.1	$ 9,493.8	$ 159,416.8
Transmission Costs ($ x 1000)	$ 444.5	$ 568.8	$ 462.1	$ 624.3	$ 530.5	$ 24.4	$ 2.7	$ 22.7	$ 123.4	$ 134.3	$ 75.2	$ 146.1	$ 3,158.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 17,030.5	$ 29,183.6	$ 25,030.3	$ 28,943.9	$ 25,290.4	$ 1,082.3	$ 302.5	$ 1,887.5	$ 7,506.8	$ 6,829.4	$ 3,822.9	$ 9,347.7	$ 156,257.9
Net Power Supply Costs ($ x 1000)	$ (6,122.2)	$ (19,244.3)	$ (14,892.3)	$ (22,005.9)	$ (16,856.2)	$ 15,701.8	$ 26,087.5	$ 16,214.8	$ 3,469.3	$ 5,186.1	$ 14,796.7	$ 2,697.2	$ 5,032.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1986

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	972,399.4	1,069,834.2	1,201,583.8	1,178,684.0	1,181,874.1	1,251,393.2	789,404.6	773,043.5	777,224.9	738,077.0	650,183.3	881,641.6	11,465,343.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,254.8	32,080.9	38,594.7	25,053.7	12,068.2	19,351.5	41,227.0	41,532.3	40,201.0	41,382.1	40,259.2	41,637.1	411,642.4
Cost ($ x 1000)	$ 534.3	$ 452.7	$ 538.4	$ 349.2	$ 171.4	$ 294.3	$ 570.2	$ 573.9	$ 555.5	$ 572.1	$ 556.2	$ 575.2	$ 5,743.5
Valmy													
Energy (MWh)	159,335.6	138,358.8	154,562.8	69,755.1	121,755.0	138,421.8	169,554.1	170,832.6	163,824.8	169,851.8	166,166.8	172,376.5	1,794,795.7
Cost ($ x 1000)	$ 3,525.4	$ 3,071.7	$ 3,423.8	$ 1,553.5	$ 2,700.1	$ 3,092.3	$ 3,732.3	$ 3,758.2	$ 3,606.6	$ 3,738.3	$ 3,654.0	$ 3,789.4	$ 39,645.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	353.3	1,071.4	2.5	-	2.8	0.6	1,430.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 27.1	$ 83.3	$ 0.2	$ -	$ 0.3	$ 0.1	$ 110.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 268.3	$ 324.5	$ 234.6	$ 241.2	$ 234.7	$ 241.3	$ 2,937.4
Bennett Mountain													
Energy (MWh)	-	-	-	480.5	-	32.6	10,577.1	14,161.3	2,509.3	388.3	1,521.5	742.2	30,412.8
Cost ($ x 1000)	$ -	$ -	$ -	$ 30.8	$ -	$ 2.1	$ 713.0	$ 969.5	$ 173.3	$ 27.5	$ 118.8	$ 62.0	$ 2,097.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 30.8	$ -	$ 2.1	$ 713.0	$ 969.5	$ 173.3	$ 27.5	$ 118.8	$ 62.0	$ 2,097.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	101,850.1	38,427.9	-	-	14,608.5	886.2	155,772.7
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	135,130.1	72,987.9	-	-	14,608.5	886.2	256,892.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,362.1	$ 2,022.3	$ -	$ -	$ 1,142.8	$ 68.0	$ 8,595.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 6,843.1	$ 3,560.2	$ -	$ -	$ 1,142.8	$ 68.0	$ 13,095.0
Surplus Sales													
Energy (MWh)	348,039.2	509,356.5	694,231.9	572,137.6	550,230.9	555,477.6	3,745.7	41,131.4	261,525.8	337,606.7	185,921.9	227,617.8	4,287,023.0
Revenue Including Transmission Costs ($ x 1000)	$ 12,509.3	$ 21,655.0	$ 28,648.2	$ 24,609.9	$ 22,825.6	$ 18,117.1	$ 424.6	$ 3,461.1	$ 14,889.8	$ 17,953.2	$ 10,035.7	$ 15,326.1	$ 190,455.5
Transmission Costs ($ x 1000)	$ 348.0	$ 509.4	$ 694.2	$ 572.1	$ 550.2	$ 555.5	$ 3.7	$ 41.1	$ 261.5	$ 337.6	$ 185.9	$ 227.6	$ 4,287.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,161.3	$ 21,145.6	$ 27,954.0	$ 24,037.8	$ 22,275.3	$ 17,561.7	$ 420.8	$ 3,419.9	$ 14,628.2	$ 17,615.6	$ 9,849.7	$ 15,098.4	$ 186,168.4
Net Power Supply Costs ($ x 1000)	$ (1,326.7)	$ (11,480.6)	$ (18,095.0)	$ (17,112.8)	$ (13,929.8)	$ (6,114.9)	$ 18,260.2	$ 12,320.5	$ (3,715.5)	$ (6,482.2)	$ 2,199.5	$ (3,808.4)	$ (49,285.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1987

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	834,040.7	753,324.5	834,039.7	859,704.9	606,403.1	495,373.1	673,350.1	670,361.3	448,939.3	463,526.9	430,590.0	501,459.6	7,571,113.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,076.2	37,548.4	41,496.6	26,122.2	13,115.6	32,746.3	41,620.9	41,645.1	40,138.9	41,363.6	40,203.1	41,393.5	438,470.3
Cost ($ x 1000)	$ 568.4	$ 518.8	$ 573.5	$ 362.1	$ 184.0	$ 465.3	$ 575.0	$ 575.3	$ 554.8	$ 571.9	$ 555.6	$ 572.3	$ 6,077.1
Valmy													
Energy (MWh)	168,722.2	155,743.0	168,889.6	74,791.9	129,076.2	155,304.5	172,203.6	172,066.5	164,312.3	170,394.5	165,595.7	170,037.7	1,867,137.7
Cost ($ x 1000)	$ 3,715.4	$ 3,423.7	$ 3,713.9	$ 1,655.5	$ 2,848.4	$ 3,434.1	$ 3,785.9	$ 3,783.1	$ 3,616.5	$ 3,749.3	$ 3,642.5	$ 3,742.1	$ 41,110.3
Danskin													
Energy (MWh)	-	-	-	-	-	0.8	3,100.1	2,418.3	90.6	-	-	-	5,609.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 310.3	$ 245.8	$ 9.3	$ -	$ -	$ -	$ 565.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 551.5	$ 487.1	$ 243.7	$ 241.2	$ 234.4	$ 241.2	$ 3,392.1
Bennett Mountain													
Energy (MWh)	-	4.4	-	58.0	219.8	3,210.8	31,299.4	28,273.6	5,499.0	76.7	698.8	785.8	70,126.5
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ 4.9	$ 18.6	$ 275.2	$ 2,758.2	$ 2,530.3	$ 496.4	$ 7.1	$ 71.3	$ 85.8	$ 6,248.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ 4.9	$ 18.6	$ 275.2	$ 2,758.2	$ 2,530.3	$ 496.4	$ 7.1	$ 71.3	$ 85.8	$ 6,248.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	91,226.4	178,551.1	192,503.4	100,198.1	102,690.9	31,403.9	111,308.8	186,896.8	994,779.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	91,226.4	211,831.1	225,783.4	134,758.1	102,690.9	31,403.9	111,308.8	186,896.8	1,095,899.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6,856.1	$ 13,710.2	$ 20,314.4	$ 10,824.6	$ 9,263.3	$ 2,799.7	$ 10,833.3	$ 17,443.8	$ 92,045.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 6,856.1	$ 15,191.1	$ 21,795.4	$ 12,362.5	$ 9,263.3	$ 2,799.7	$ 10,833.3	$ 17,443.8	$ 96,545.3
Surplus Sales													
Energy (MWh)	221,929.7	215,804.5	344,013.1	258,893.1	74,677.0	11,676.6	4,920.6	17,047.7	39,429.9	94,656.6	61,562.8	30,870.4	1,375,481.9
Revenue Including Transmission Costs ($ x 1000)	$ 11,942.0	$ 16,621.0	$ 24,097.6	$ 16,214.5	$ 3,267.6	$ 432.7	$ 330.7	$ 1,548.5	$ 2,039.0	$ 5,262.1	$ 3,624.0	$ 1,953.9	$ 87,333.4
Transmission Costs ($ x 1000)	$ 221.9	$ 215.8	$ 344.0	$ 258.9	$ 74.7	$ 11.7	$ 4.9	$ 17.0	$ 39.4	$ 94.7	$ 61.6	$ 30.9	$ 1,375.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,720.1	$ 16,405.2	$ 23,753.6	$ 15,955.6	$ 3,193.0	$ 421.0	$ 325.7	$ 1,531.4	$ 1,999.5	$ 5,167.4	$ 3,562.4	$ 1,923.0	$ 85,958.0
Net Power Supply Costs ($ x 1000)	$ (661.3)	$ (6,321.6)	$ (13,569.4)	$ (8,941.7)	$ 12,188.2	$ 25,522.0	$ 35,694.5	$ 24,761.1	$ 18,517.9	$ 8,756.0	$ 18,117.3	$ 26,716.3	$ 140,779.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1988

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	491,850.8	567,243.0	686,055.0	553,043.8	565,511.5	478,858.9	599,743.6	593,794.6	361,118.3	410,761.1	417,632.5	487,376.3	6,212,989.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,734.8	37,580.6	41,577.4	26,521.4	12,898.3	33,042.8	41,622.3	41,642.5	40,265.7	41,605.0	40,180.1	41,547.0	439,218.0
Cost ($ x 1000)	$ 564.3	$ 519.2	$ 574.5	$ 367.0	$ 181.4	$ 468.9	$ 575.0	$ 575.3	$ 556.3	$ 574.8	$ 555.3	$ 574.1	$ 6,086.1
Valmy													
Energy (MWh)	168,060.6	156,243.8	169,153.6	77,472.9	129,294.6	156,302.4	172,465.6	172,244.9	165,836.4	171,956.0	165,545.8	170,534.3	1,875,110.8
Cost ($ x 1000)	$ 3,702.0	$ 3,433.8	$ 3,719.2	$ 1,709.8	$ 2,852.8	$ 3,454.3	$ 3,791.2	$ 3,786.7	$ 3,647.3	$ 3,780.9	$ 3,641.5	$ 3,752.1	$ 41,271.7
Danskin													
Energy (MWh)	-	-	-	-	-	85.5	4,415.8	2,637.8	85.3	0.6	-	-	7,225.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 9.0	$ 477.0	$ 289.4	$ 9.4	$ 0.1	$ -	$ -	$ 784.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 243.4	$ 718.2	$ 530.6	$ 243.9	$ 241.3	$ 234.4	$ 241.2	$ 3,611.4
Bennett Mountain													
Energy (MWh)	-	44.7	41.4	883.1	94.5	4,059.8	41,629.3	33,215.8	12,718.5	2,625.7	437.9	836.6	96,587.2
Cost ($ x 1000)	$ -	$ 4.6	$ 3.9	$ 79.8	$ 8.6	$ 375.5	$ 3,958.7	$ 3,207.7	$ 1,239.0	$ 262.8	$ 48.2	$ 98.6	$ 9,287.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 4.6	$ 3.9	$ 79.8	$ 8.6	$ 375.5	$ 3,958.7	$ 3,207.7	$ 1,239.0	$ 262.8	$ 48.2	$ 98.6	$ 9,287.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	121,638.1	20,857.4	-	53,190.0	124,313.2	192,091.0	251,227.4	164,299.9	161,707.9	57,322.0	119,634.9	194,476.1	1,460,757.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	121,638.1	20,857.4	-	53,190.0	124,313.2	225,371.0	284,507.4	198,859.9	161,707.9	57,322.0	119,634.9	194,476.1	1,561,877.9
Market Cost ($ x 1000)	$ 6,804.7	$ 1,665.0	$ -	$ 4,159.0	$ 10,094.7	$ 16,495.5	$ 33,370.3	$ 20,500.0	$ 16,323.7	$ 5,837.5	$ 12,168.3	$ 19,760.2	$ 147,178.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 6,804.7	$ 1,665.0	$ -	$ 4,159.0	$ 10,094.7	$ 17,976.5	$ 34,851.2	$ 22,037.9	$ 16,323.7	$ 5,837.5	$ 12,168.3	$ 19,760.2	$ 151,678.8
Surplus Sales													
Energy (MWh)	364.4	51,153.4	196,422.1	9,375.9	66,754.9	10,938.7	1,961.1	9,924.7	19,530.1	72,201.8	56,588.1	25,071.5	520,286.7
Revenue Including Transmission Costs ($ x 1000)	$ 15.0	$ 4,272.6	$ 14,903.6	$ 548.6	$ 3,189.6	$ 412.7	$ 109.8	$ 779.2	$ 1,122.1	$ 4,523.2	$ 3,595.0	$ 1,719.6	$ 35,191.1
Transmission Costs ($ x 1000)	$ 0.4	$ 51.2	$ 196.4	$ 9.4	$ 66.8	$ 10.9	$ 2.0	$ 9.9	$ 19.5	$ 72.2	$ 56.6	$ 25.1	$ 520.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 14.7	$ 4,221.4	$ 14,707.2	$ 539.3	$ 3,122.9	$ 401.8	$ 107.8	$ 769.3	$ 1,102.5	$ 4,451.0	$ 3,538.4	$ 1,694.5	$ 34,670.8
Net Power Supply Costs ($ x 1000)	$ 17,831.3	$ 7,541.8	$ (4,512.7)	$ 10,767.8	$ 15,488.7	$ 28,459.5	$ 50,340.7	$ 35,923.1	$ 27,250.4	$ 12,800.5	$ 19,452.0	$ 29,285.9	$ 250,629.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1989

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,146.7	646,468.2	949,352.0	994,356.9	714,242.2	576,032.4	657,695.1	665,898.4	453,248.8	495,510.4	419,775.2	488,834.8	7,537,561.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,339.8	37,531.2	40,965.7	25,872.4	11,737.0	32,161.3	41,603.8	41,618.6	40,226.0	41,602.4	40,293.0	41,648.1	436,599.3
Cost ($ x 1000)	$ 571.6	$ 518.6	$ 567.1	$ 359.1	$ 167.4	$ 458.3	$ 574.8	$ 575.0	$ 555.8	$ 574.8	$ 556.6	$ 575.3	$ 6,054.4
Valmy													
Energy (MWh)	171,054.4	155,924.1	166,096.1	73,087.3	125,156.8	153,198.7	172,404.6	171,807.7	165,334.0	171,770.8	167,270.0	173,906.9	1,867,011.6
Cost ($ x 1000)	$ 3,762.6	$ 3,427.3	$ 3,657.3	$ 1,621.0	$ 2,769.0	$ 3,391.5	$ 3,790.0	$ 3,777.9	$ 3,637.2	$ 3,777.1	$ 3,676.4	$ 3,820.4	$ 41,107.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,512.5	1,941.6	70.9	-	12.3	17.4	5,554.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 353.6	$ 198.5	$ 7.3	$ -	$ 1.4	$ 2.2	$ 563.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 594.8	$ 439.7	$ 241.7	$ 241.2	$ 235.9	$ 243.4	$ 3,389.6
Bennett Mountain													
Energy (MWh)	-	8.1	43.1	-	-	847.1	34,477.7	25,817.9	7,886.5	891.3	4,719.4	6,070.5	80,761.7
Cost ($ x 1000)	$ -	$ 0.8	$ 3.8	$ -	$ -	$ 73.0	$ 3,055.5	$ 2,323.6	$ 716.0	$ 83.1	$ 484.5	$ 666.6	$ 7,406.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.8	$ 3.8	$ -	$ -	$ 73.0	$ 3,055.5	$ 2,323.6	$ 716.0	$ 83.1	$ 484.5	$ 666.6	$ 7,406.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	133,762.0	11,042.1	-	-	29,234.2	112,386.9	203,740.5	106,819.0	94,623.6	19,041.9	113,877.7	186,098.2	1,010,626.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	133,762.0	11,042.1	-	-	29,234.2	145,666.9	237,020.5	141,379.0	94,623.6	19,041.9	113,877.7	186,098.2	1,111,746.2
Market Cost ($ x 1000)	$ 7,741.0	$ 824.3	$ -	$ -	$ 2,014.3	$ 8,086.3	$ 22,709.7	$ 10,744.6	$ 8,780.3	$ 1,806.0	$ 11,846.1	$ 20,107.4	$ 94,659.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7,741.0	$ 824.3	$ -	$ -	$ 2,014.3	$ 9,567.2	$ 24,190.7	$ 12,282.6	$ 8,780.3	$ 1,806.0	$ 11,846.1	$ 20,107.4	$ 99,159.7
Surplus Sales													
Energy (MWh)	412.5	120,154.7	456,014.7	391,506.0	114,945.7	21,084.6	4,282.5	15,984.9	39,171.0	116,743.2	59,139.1	26,927.1	1,366,365.9
Revenue Including Transmission Costs ($ x 1000)	$ 18.5	$ 9,161.0	$ 29,929.0	$ 23,321.5	$ 5,611.7	$ 948.2	$ 231.2	$ 1,485.3	$ 2,201.5	$ 7,232.3	$ 3,795.8	$ 1,913.3	$ 85,849.3
Transmission Costs ($ x 1000)	$ 0.4	$ 120.2	$ 456.0	$ 391.5	$ 114.9	$ 21.1	$ 4.3	$ 16.0	$ 39.2	$ 116.7	$ 59.1	$ 26.9	$ 1,366.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 18.1	$ 9,040.8	$ 29,473.0	$ 22,930.0	$ 5,496.8	$ 927.1	$ 226.9	$ 1,469.3	$ 2,162.3	$ 7,115.6	$ 3,736.6	$ 1,886.4	$ 84,483.0
Net Power Supply Costs ($ x 1000)	$ 18,832.1	$ 1,870.9	$ (19,348.0)	$ (15,958.4)	$ 4,927.8	$ 19,140.0	$ 38,533.0	$ 24,483.6	$ 18,111.4	$ 5,920.9	$ 19,405.5	$ 30,080.9	$ 145,999.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1990

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	489,586.8	550,397.2	654,772.7	528,518.6	578,864.4	606,999.6	625,739.0	535,701.6	379,825.6	440,495.3	421,236.9	473,949.9	6,286,087.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,743.2	35,817.5	40,512.7	26,172.9	11,053.9	32,411.4	41,618.4	41,633.3	40,243.4	41,562.2	40,192.7	41,563.0	433,524.7
Cost ($ x 1000)	$ 564.4	$ 497.9	$ 561.6	$ 362.8	$ 159.1	$ 461.3	$ 575.0	$ 575.2	$ 556.0	$ 574.3	$ 555.4	$ 574.3	$ 6,017.2
Valmy													
Energy (MWh)	168,062.9	149,067.2	164,238.7	75,001.4	123,385.3	153,603.4	172,443.1	172,138.4	165,340.8	171,632.2	165,661.1	171,513.2	1,852,087.4
Cost ($ x 1000)	$ 3,702.1	$ 3,288.5	$ 3,619.7	$ 1,659.8	$ 2,733.2	$ 3,399.6	$ 3,790.8	$ 3,784.6	$ 3,637.3	$ 3,774.3	$ 3,643.8	$ 3,771.9	$ 40,805.5
Danskin													
Energy (MWh)	-	-	-	2.7	-	-	3,677.4	2,495.4	98.5	-	-	0.1	6,274.1
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.3	$ -	$ -	$ 382.3	$ 263.4	$ 10.5	$ -	$ -	$ 0.0	$ 656.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.7	$ 241.2	$ 234.4	$ 623.5	$ 504.6	$ 244.9	$ 241.2	$ 234.4	$ 241.2	$ 3,483.0
Bennett Mountain													
Energy (MWh)	-	-	-	620.9	-	569.7	37,108.9	34,458.2	10,436.2	763.9	815.3	2,883.8	87,656.9
Cost ($ x 1000)	$ -	$ -	$ -	$ 54.0	$ -	$ 50.7	$ 3,395.8	$ 3,202.3	$ 978.3	$ 73.6	$ 86.4	$ 327.0	$ 8,168.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 54.0	$ -	$ 50.7	$ 3,395.8	$ 3,202.3	$ 978.3	$ 73.6	$ 86.4	$ 327.0	$ 8,168.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	123,927.1	20,171.6	76.6	79,927.1	118,553.5	84,060.5	231,458.7	214,275.8	149,859.6	42,009.5	117,096.6	204,560.0	1,385,976.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	123,927.1	20,171.6	76.6	79,927.1	118,553.5	117,340.5	264,738.7	248,835.8	149,859.6	42,009.5	117,096.6	204,560.0	1,487,096.6
Market Cost ($ x 1000)	$ 6,674.6	$ 1,202.4	$ 3.1	$ 5,573.8	$ 8,360.3	$ 5,502.1	$ 27,935.0	$ 25,055.9	$ 14,300.1	$ 4,076.0	$ 11,748.3	$ 21,001.3	$ 131,432.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 6,674.6	$ 1,202.4	$ 3.1	$ 5,573.8	$ 8,360.3	$ 6,983.0	$ 29,416.0	$ 26,593.8	$ 14,300.1	$ 4,076.0	$ 11,748.3	$ 21,001.3	$ 135,932.7
Surplus Sales													
Energy (MWh)	400.2	24,571.0	159,140.9	8,460.3	66,421.3	24,094.1	2,898.6	2,794.2	23,587.8	84,387.1	58,166.8	24,785.8	479,708.0
Revenue Including Transmission Costs ($ x 1000)	$ 17.1	$ 1,682.6	$ 10,121.3	$ 398.7	$ 2,629.2	$ 1,508.0	$ 161.2	$ 165.6	$ 1,294.9	$ 5,084.1	$ 3,592.5	$ 1,658.1	$ 28,313.1
Transmission Costs ($ x 1000)	$ 0.4	$ 24.6	$ 159.1	$ 8.5	$ 66.4	$ 24.1	$ 2.9	$ 2.8	$ 23.6	$ 84.4	$ 58.2	$ 24.8	$ 479.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 16.7	$ 1,658.0	$ 9,962.1	$ 390.2	$ 2,562.8	$ 1,483.9	$ 158.3	$ 162.8	$ 1,271.3	$ 4,999.7	$ 3,534.3	$ 1,633.4	$ 27,833.4
Net Power Supply Costs ($ x 1000)	$ 17,699.4	$ 9,471.4	$ 119.1	$ 12,251.9	$ 14,163.7	$ 15,988.0	$ 44,196.9	$ 41,051.9	$ 24,788.0	$ 10,293.8	$ 19,076.8	$ 30,836.6	$ 239,937.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1991

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	460,514.6	602,053.8	478,353.2	436,292.5	586,577.3	558,674.4	618,960.0	607,796.2	415,048.0	419,589.7	420,423.5	486,539.0	6,090,822.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	29,679.0	32,046.2	38,434.8	20,953.6	11,879.1	34,401.4	41,525.0	41,647.2	40,231.4	41,588.7	40,257.9	41,635.8	414,280.0
Cost ($ x 1000)	$ 425.9	$ 452.3	$ 536.5	$ 299.6	$ 169.1	$ 485.4	$ 573.8	$ 575.3	$ 555.9	$ 574.6	$ 556.2	$ 575.2	$ 5,779.8
Valmy													
Energy (MWh)	160,358.2	143,786.3	158,697.0	70,219.2	125,331.3	156,004.9	171,475.2	171,834.8	165,492.6	171,899.0	166,492.6	172,707.9	1,834,298.9
Cost ($ x 1000)	$ 3,546.1	$ 3,181.6	$ 3,507.5	$ 1,562.9	$ 2,772.6	$ 3,448.3	$ 3,771.2	$ 3,778.4	$ 3,640.4	$ 3,779.7	$ 3,660.6	$ 3,796.1	$ 40,445.4
Danskin													
Energy (MWh)	-	-	-	-	-	20.7	2,345.7	1,697.3	124.8	-	0.9	11.3	4,200.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.1	$ 240.1	$ 176.4	$ 13.1	$ -	$ 0.1	$ 1.4	$ 433.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 236.5	$ 481.3	$ 417.7	$ 247.5	$ 241.2	$ 234.5	$ 242.7	$ 3,259.8
Bennett Mountain													
Energy (MWh)	-	-	-	8.4	-	3,234.1	31,245.5	27,382.3	10,714.6	1,507.6	3,363.0	5,287.2	82,742.6
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.7	$ -	$ 283.5	$ 2,815.7	$ 2,505.9	$ 989.1	$ 143.0	$ 351.1	$ 590.4	$ 7,679.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 0.7	$ -	$ 283.5	$ 2,815.7	$ 2,505.9	$ 989.1	$ 143.0	$ 351.1	$ 590.4	$ 7,679.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	171,617.5	17,936.7	64,878.2	177,968.5	109,347.6	119,193.5	246,829.5	158,499.5	122,442.8	53,068.3	114,801.4	189,941.8	1,546,525.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	171,617.5	17,936.7	64,878.2	177,968.5	109,347.6	152,473.5	280,109.5	193,059.5	122,442.8	53,068.3	114,801.4	189,941.8	1,647,645.3
Market Cost ($ x 1000)	$ 8,076.5	$ 974.1	$ 4,392.0	$ 11,323.2	$ 7,648.0	$ 9,411.1	$ 27,460.2	$ 17,276.2	$ 11,702.7	$ 5,109.9	$ 11,853.3	$ 20,396.2	$ 135,623.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,076.5	$ 974.1	$ 4,392.0	$ 11,323.2	$ 7,648.0	$ 10,892.0	$ 28,941.2	$ 18,814.2	$ 11,702.7	$ 5,109.9	$ 11,853.3	$ 20,396.2	$ 140,123.2
Surplus Sales													
Energy (MWh)	219.1	64,916.5	39,870.5	3,613.4	67,710.5	18,017.5	3,213.8	10,937.7	31,842.8	75,583.8	58,519.4	26,460.7	400,905.8
Revenue Including Transmission Costs ($ x 1000)	$ 7.3	$ 4,044.1	$ 1,796.7	$ 151.4	$ 2,757.7	$ 782.8	$ 170.6	$ 764.0	$ 1,744.2	$ 4,461.1	$ 3,677.5	$ 1,817.3	$ 22,174.6
Transmission Costs ($ x 1000)	$ 0.2	$ 64.9	$ 39.9	$ 3.6	$ 67.7	$ 18.0	$ 3.2	$ 10.9	$ 31.8	$ 75.6	$ 58.5	$ 26.5	$ 400.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 7.0	$ 3,979.2	$ 1,756.9	$ 147.8	$ 2,690.0	$ 764.8	$ 167.3	$ 753.1	$ 1,712.3	$ 4,385.5	$ 3,619.0	$ 1,790.8	$ 21,773.7
Net Power Supply Costs ($ x 1000)	$ 18,816.5	$ 6,769.4	$ 12,575.9	$ 18,030.1	$ 13,373.6	$ 20,923.5	$ 42,970.0	$ 31,892.6	$ 21,766.0	$ 12,017.1	$ 19,379.5	$ 30,363.9	$ 248,878.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1992

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	440,420.1	532,176.7	499,932.7	491,718.5	487,668.8	375,097.1	435,967.2	444,145.7	331,539.5	361,558.1	387,345.6	439,686.9	5,227,256.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,283.2	37,594.0	41,579.7	26,282.9	13,246.7	32,852.4	41,632.9	41,635.0	40,138.6	41,449.2	40,234.5	41,471.1	439,400.1
Cost ($ x 1000)	$ 570.9	$ 519.4	$ 574.5	$ 364.1	$ 185.6	$ 466.6	$ 575.2	$ 575.2	$ 554.8	$ 572.9	$ 555.9	$ 573.2	$ 6,088.3
Valmy													
Energy (MWh)	169,980.7	156,075.3	169,539.7	75,801.4	129,945.9	157,149.8	172,887.9	172,509.0	164,718.8	170,815.5	166,191.4	170,464.8	1,876,080.2
Cost ($ x 1000)	$ 3,740.9	$ 3,430.4	$ 3,727.0	$ 1,676.0	$ 2,866.0	$ 3,471.5	$ 3,799.8	$ 3,792.1	$ 3,624.7	$ 3,757.8	$ 3,654.5	$ 3,750.7	$ 41,291.3
Danskin													
Energy (MWh)	-	-	-	-	-	878.6	10,038.0	4,980.2	117.7	-	-	-	16,014.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 92.1	$ 1,082.0	$ 545.2	$ 13.0	$ -	$ -	$ -	$ 1,732.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 326.5	$ 1,323.2	$ 786.4	$ 247.4	$ 241.2	$ 234.4	$ 241.2	$ 4,558.9
Bennett Mountain													
Energy (MWh)	-	7.5	22.0	150.2	93.9	10,851.5	55,974.8	43,654.8	11,232.0	192.5	2,454.5	1,750.7	126,384.4
Cost ($ x 1000)	$ -	$ 0.8	$ 2.1	$ 13.6	$ 8.6	$ 1,001.5	$ 5,311.7	$ 4,207.0	$ 1,091.9	$ 19.2	$ 269.8	$ 205.9	$ 12,132.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.8	$ 2.1	$ 13.6	$ 8.6	$ 1,001.5	$ 5,311.7	$ 4,207.0	$ 1,091.9	$ 19.2	$ 269.8	$ 205.9	$ 12,132.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	170,559.4	30,140.9	42,362.7	117,137.4	183,212.7	279,663.3	392,623.8	292,443.6	187,215.3	89,812.6	137,407.7	238,775.6	2,161,355.1
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	170,559.4	30,140.9	42,362.7	117,137.4	183,212.7	312,943.3	425,903.8	327,003.6	187,215.3	89,812.6	137,407.7	238,775.6	2,262,475.1
Market Cost ($ x 1000)	$ 10,155.2	$ 2,405.7	$ 3,712.1	$ 8,909.1	$ 14,960.5	$ 27,163.7	$ 70,687.8	$ 42,191.2	$ 18,299.9	$ 8,590.8	$ 14,503.5	$ 25,234.6	$ 246,813.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 10,155.2	$ 2,405.7	$ 3,712.1	$ 8,909.1	$ 14,960.5	$ 28,644.7	$ 72,168.7	$ 43,729.1	$ 18,299.9	$ 8,590.8	$ 14,503.5	$ 25,234.6	$ 251,313.8
Surplus Sales													
Energy (MWh)	336.3	25,175.9	53,032.4	9,321.1	48,816.6	3,022.7	-	1,474.4	12,738.6	51,727.6	46,805.9	22,458.8	274,910.2
Revenue Including Transmission Costs ($ x 1000)	$ 14.4	$ 2,063.3	$ 3,427.6	$ 436.2	$ 2,242.6	$ 91.1	$ -	$ 88.3	$ 690.4	$ 2,949.7	$ 3,008.5	$ 1,503.8	$ 16,515.8
Transmission Costs ($ x 1000)	$ 0.3	$ 25.2	$ 53.0	$ 9.3	$ 48.8	$ 3.0	$ -	$ 1.5	$ 12.7	$ 51.7	$ 46.8	$ 22.5	$ 274.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 14.1	$ 2,038.1	$ 3,374.6	$ 426.8	$ 2,193.8	$ 88.1	$ -	$ 86.8	$ 677.6	$ 2,898.0	$ 2,961.6	$ 1,481.3	$ 16,240.9
Net Power Supply Costs ($ x 1000)	$ 21,227.9	$ 10,458.8	$ 10,537.9	$ 15,527.3	$ 21,300.8	$ 40,165.5	$ 89,732.8	$ 59,557.1	$ 29,483.8	$ 16,838.1	$ 22,599.3	$ 35,078.4	$ 372,507.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1993

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	444,925.6	639,783.2	993,297.0	987,164.1	982,494.5	1,175,808.8	729,117.6	760,388.7	537,831.2	531,980.1	416,902.1	764,109.1	8,963,802.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,537.9	37,407.7	41,374.3	26,625.7	12,369.4	32,106.4	41,351.4	41,622.7	40,179.5	41,565.4	40,280.8	41,639.6	438,060.8
Cost ($ x 1000)	$ 574.0	$ 517.1	$ 572.0	$ 368.2	$ 175.0	$ 457.6	$ 571.7	$ 575.0	$ 555.3	$ 574.3	$ 556.5	$ 575.2	$ 6,072.1
Valmy													
Energy (MWh)	171,796.4	155,245.2	167,693.3	76,812.3	125,416.8	146,017.0	171,038.4	171,960.5	164,725.4	171,118.6	166,809.6	172,150.3	1,860,783.7
Cost ($ x 1000)	$ 3,777.7	$ 3,413.6	$ 3,689.6	$ 1,696.4	$ 2,774.3	$ 3,246.0	$ 3,762.3	$ 3,781.0	$ 3,624.8	$ 3,763.9	$ 3,667.0	$ 3,784.8	$ 40,981.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,414.4	1,716.9	31.4	-	-	-	3,162.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 132.8	$ 163.7	$ 3.0	$ -	$ -	$ -	$ 299.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 374.0	$ 404.9	$ 237.4	$ 241.2	$ 234.4	$ 241.2	$ 3,126.0
Bennett Mountain													
Energy (MWh)	-	4.7	-	-	9.4	0.0	18,087.5	22,904.5	3,944.2	377.7	3,300.3	22.5	48,650.8
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ -	$ 0.7	$ 0.0	$ 1,494.9	$ 1,922.4	$ 333.9	$ 32.9	$ 316.0	$ 2.3	$ 4,103.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ -	$ 0.7	$ 0.0	$ 1,494.9	$ 1,922.4	$ 333.9	$ 32.9	$ 316.0	$ 2.3	$ 4,103.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	164,242.6	16,079.8	-	-	17.5	-	152,041.0	39,360.9	36,136.9	10,112.2	117,618.8	17,220.8	552,830.5
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	164,242.6	16,079.8	-	-	17.5	33,280.0	185,321.0	73,920.9	36,136.9	10,112.2	117,618.8	17,220.8	653,950.5
Market Cost ($ x 1000)	$ 9,558.6	$ 1,099.5	$ -	$ -	$ 1.1	$ -	$ 11,584.7	$ 2,597.5	$ 3,145.2	$ 890.9	$ 11,229.9	$ 1,640.4	$ 41,747.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 9,558.6	$ 1,099.5	$ -	$ -	$ 1.1	$ 1,481.0	$ 13,065.6	$ 4,135.5	$ 3,145.2	$ 890.9	$ 11,229.9	$ 1,640.4	$ 46,247.7
Surplus Sales													
Energy (MWh)	625.7	117,698.5	501,938.1	388,846.9	354,883.9	500,321.4	3,858.0	40,034.9	60,616.7	143,071.7	58,095.5	125,459.1	2,295,450.3
Revenue Including Transmission Costs ($ x 1000)	$ 29.7	$ 8,342.9	$ 31,944.1	$ 24,101.9	$ 19,335.1	$ 25,281.2	$ 745.2	$ 4,452.8	$ 3,703.7	$ 8,416.0	$ 3,386.6	$ 9,454.7	$ 139,193.9
Transmission Costs ($ x 1000)	$ 0.6	$ 117.7	$ 501.9	$ 388.8	$ 354.9	$ 500.3	$ 3.9	$ 40.0	$ 60.6	$ 143.1	$ 58.1	$ 125.5	$ 2,295.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 29.0	$ 8,225.2	$ 31,442.2	$ 23,713.1	$ 18,980.3	$ 24,780.9	$ 741.4	$ 4,412.7	$ 3,643.1	$ 8,272.9	$ 3,328.5	$ 9,329.2	$ 136,898.5
Net Power Supply Costs ($ x 1000)	$ 20,656.1	$ 2,946.1	$ (21,283.7)	$ (16,656.9)	$ (10,555.1)	$ (13,019.1)	$ 25,081.4	$ 12,960.2	$ 10,596.3	$ 3,784.5	$ 19,018.0	$ 3,468.9	$ 36,996.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1994

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	630,859.0	642,376.1	674,007.4	542,838.7	623,037.0	453,581.8	594,404.8	616,735.7	359,249.5	453,785.3	417,557.1	501,428.3	6,509,860.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,620.7	37,554.3	41,603.1	26,686.2	13,151.3	33,092.3	41,598.8	41,590.5	40,252.6	41,613.9	40,298.2	41,648.1	440,709.9
Cost ($ x 1000)	$ 575.0	$ 518.9	$ 574.8	$ 369.0	$ 184.5	$ 469.5	$ 574.7	$ 574.6	$ 556.1	$ 574.9	$ 556.7	$ 575.3	$ 6,104.2
Valmy													
Energy (MWh)	173,512.9	156,417.5	169,634.0	77,924.8	129,372.8	156,253.2	172,267.8	171,644.2	165,594.6	172,365.9	167,344.4	174,026.8	1,886,359.0
Cost ($ x 1000)	$ 3,812.4	$ 3,437.3	$ 3,728.9	$ 1,719.0	$ 2,854.4	$ 3,453.3	$ 3,787.2	$ 3,774.6	$ 3,642.4	$ 3,789.2	$ 3,677.9	$ 3,822.8	$ 41,499.5
Danskin													
Energy (MWh)	-	-	-	-	-	208.5	3,436.6	1,580.2	34.2	-	19.8	26.2	5,305.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 22.4	$ 379.8	$ 177.3	$ 3.9	$ -	$ 2.5	$ 3.6	$ 589.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 256.8	$ 621.0	$ 418.6	$ 238.3	$ 241.2	$ 237.0	$ 244.8	$ 3,416.1
Bennett Mountain													
Energy (MWh)	-	215.9	-	886.2	332.2	5,021.0	38,034.5	25,270.8	12,050.6	2,582.1	5,505.1	5,546.0	95,444.4
Cost ($ x 1000)	$ -	$ 22.6	$ -	$ 82.0	$ 31.1	$ 475.1	$ 3,700.2	$ 2,496.7	$ 1,201.0	$ 264.4	$ 620.4	$ 668.6	$ 9,561.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 22.6	$ -	$ 82.0	$ 31.1	$ 475.1	$ 3,700.2	$ 2,496.7	$ 1,201.0	$ 264.4	$ 620.4	$ 668.6	$ 9,561.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	13,460.2	427.2	-	62,462.5	81,514.5	212,935.5	261,260.2	152,437.7	164,875.5	34,108.4	114,403.0	175,281.6	1,273,166.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	13,460.2	427.2	-	62,462.5	81,514.5	246,215.5	294,540.2	186,997.7	164,875.5	34,108.4	114,403.0	175,281.6	1,374,286.3
Market Cost ($ x 1000)	$ 884.5	$ 23.6	$ -	$ 5,127.5	$ 6,842.9	$ 19,167.8	$ 33,560.6	$ 17,117.4	$ 16,837.7	$ 3,583.2	$ 13,041.2	$ 20,471.5	$ 136,657.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 884.5	$ 23.6	$ -	$ 5,127.5	$ 6,842.9	$ 20,648.7	$ 35,041.6	$ 18,655.3	$ 16,837.7	$ 3,583.2	$ 13,041.2	$ 20,471.5	$ 141,157.8
Surplus Sales													
Energy (MWh)	37,587.7	106,180.8	184,842.1	9,073.9	82,050.3	7,599.9	1,855.1	11,333.2	19,850.3	92,392.6	58,318.4	28,307.1	639,391.4
Revenue Including Transmission Costs ($ x 1000)	$ 2,515.6	$ 9,174.9	$ 14,479.2	$ 545.0	$ 4,158.7	$ 307.9	$ 106.7	$ 926.6	$ 1,159.1	$ 6,198.7	$ 4,088.2	$ 2,253.5	$ 45,914.2
Transmission Costs ($ x 1000)	$ 37.6	$ 106.2	$ 184.8	$ 9.1	$ 82.1	$ 7.6	$ 1.9	$ 11.3	$ 19.9	$ 92.4	$ 58.3	$ 28.3	$ 639.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,478.0	$ 9,068.7	$ 14,294.4	$ 536.0	$ 4,076.7	$ 300.3	$ 104.9	$ 915.2	$ 1,139.3	$ 6,106.3	$ 4,029.9	$ 2,225.2	$ 45,274.8
Net Power Supply Costs ($ x 1000)	$ 9,568.9	$ 1,074.4	$ (4,093.8)	$ 11,752.9	$ 11,310.1	$ 31,345.9	$ 50,174.0	$ 31,558.7	$ 27,679.0	$ 8,900.8	$ 20,446.0	$ 30,112.0	$ 229,828.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1995

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	590,760.8	825,900.7	783,433.5	830,943.3	1,205,716.8	1,311,190.5	857,098.0	733,617.5	625,711.6	511,143.2	501,847.1	906,956.7	9,684,319.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	39,275.4	33,264.8	39,431.0	25,618.1	12,032.3	20,361.3	41,287.6	41,584.2	40,259.5	41,504.3	40,270.9	41,640.3	416,529.6
Cost ($ x 1000)	$ 546.6	$ 467.0	$ 548.5	$ 356.0	$ 170.9	$ 308.1	$ 571.0	$ 574.6	$ 556.2	$ 573.6	$ 556.4	$ 575.2	$ 5,804.3
Valmy													
Energy (MWh)	163,888.9	144,079.3	160,166.7	72,607.1	121,999.3	139,014.3	169,811.0	170,997.6	164,756.1	170,830.7	166,878.6	172,314.6	1,817,344.2
Cost ($ x 1000)	$ 3,617.6	$ 3,187.5	$ 3,537.2	$ 1,611.3	$ 2,705.1	$ 3,104.3	$ 3,737.5	$ 3,761.5	$ 3,625.5	$ 3,758.1	$ 3,668.4	$ 3,788.2	$ 40,102.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	466.0	1,267.6	64.9	-	6.2	-	1,804.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 37.5	$ 103.5	$ 5.4	$ -	$ 0.6	$ -	$ 146.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 278.7	$ 344.7	$ 239.8	$ 241.2	$ 235.0	$ 241.2	$ 2,973.5
Bennett Mountain													
Energy (MWh)	-	-	-	41.3	-	91.2	11,361.3	17,843.4	3,380.3	1,009.1	2,201.5	478.5	36,406.6
Cost ($ x 1000)	$ -	$ -	$ -	$ 2.8	$ -	$ 6.3	$ 804.3	$ 1,282.9	$ 245.2	$ 75.2	$ 180.6	$ 42.0	$ 2,639.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 2.8	$ -	$ 6.3	$ 804.3	$ 1,282.9	$ 245.2	$ 75.2	$ 180.6	$ 42.0	$ 2,639.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	52,326.8	-	-	-	-	-	52,346.6	56,419.6	408.9	12,363.8	68,559.2	-	242,424.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	52,326.8	-	-	-	-	33,280.0	85,626.6	90,979.6	408.9	12,363.8	68,559.2	-	343,544.9
Market Cost ($ x 1000)	$ 1,952.0	$ -	$ -	$ -	$ -	$ -	$ 2,798.1	$ 3,337.0	$ 24.9	$ 932.4	$ 5,657.6	$ -	$ 14,702.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 1,952.0	$ -	$ -	$ -	$ -	$ 1,481.0	$ 4,279.1	$ 4,874.9	$ 24.9	$ 932.4	$ 5,657.6	$ -	$ 19,201.8
Surplus Sales													
Energy (MWh)	24,315.6	272,344.7	282,543.6	227,402.9	574,272.8	609,615.7	23,152.7	23,799.3	112,358.0	124,771.9	92,949.9	251,720.3	2,619,247.3
Revenue Including Transmission Costs ($ x 1000)	$ 988.6	$ 13,031.5	$ 13,082.4	$ 10,980.0	$ 24,511.2	$ 19,127.7	$ 1,864.9	$ 2,169.9	$ 6,883.2	$ 6,111.8	$ 4,871.2	$ 17,964.6	$ 121,587.0
Transmission Costs ($ x 1000)	$ 24.3	$ 272.3	$ 282.5	$ 227.4	$ 574.3	$ 609.6	$ 23.2	$ 23.8	$ 112.4	$ 124.8	$ 92.9	$ 251.7	$ 2,619.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 964.3	$ 12,759.1	$ 12,799.9	$ 10,752.6	$ 23,937.0	$ 18,518.1	$ 1,841.7	$ 2,146.1	$ 6,770.8	$ 5,987.0	$ 4,778.3	$ 17,712.9	$ 118,967.8
Net Power Supply Costs ($ x 1000)	$ 11,926.8	$ (2,963.9)	$ (2,817.3)	$ (3,791.1)	$ (15,587.0)	$ (7,147.0)	$ 14,383.0	$ 15,246.7	$ 4,263.4	$ 6,147.7	$ 11,862.4	$ (6,512.2)	$ 25,011.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1996

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,103,375.4	1,100,707.5	1,178,462.8	997,932.0	1,085,471.7	1,292,376.6	795,353.7	798,316.7	707,362.4	501,456.0	509,034.6	1,032,697.3	11,102,546.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	36,529.5	32,126.1	30,181.2	23,324.3	5,319.8	5,641.0	36,771.7	40,180.0	39,882.7	41,426.1	40,236.2	41,619.7	373,238.3
Cost ($ x 1000)	$ 513.4	$ 453.2	$ 436.6	$ 328.3	$ 84.1	$ 92.3	$ 516.3	$ 557.6	$ 551.7	$ 572.7	$ 556.0	$ 575.0	$ 5,237.1
Valmy													
Energy (MWh)	151,183.8	136,450.8	129,368.1	67,662.5	112,813.7	136,537.7	166,462.8	167,225.9	162,079.5	170,180.6	166,034.7	170,763.8	1,736,763.8
Cost ($ x 1000)	$ 3,360.3	$ 3,033.0	$ 2,908.8	$ 1,511.2	$ 2,519.1	$ 3,054.1	$ 3,669.7	$ 3,685.1	$ 3,571.3	$ 3,744.9	$ 3,651.4	$ 3,756.8	$ 38,465.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	0.7	123.5	7.2	-	3.3	-	134.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 8.3	$ 0.5	$ -	$ 0.3	$ -	$ 9.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.3	$ 249.5	$ 234.9	$ 241.2	$ 234.7	$ 241.2	$ 2,835.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	101.4	2,100.2	4,404.1	1,135.5	760.6	1,922.9	445.9	10,870.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 5.7	$ 122.3	$ 260.5	$ 67.8	$ 46.6	$ 129.8	$ 32.2	$ 665.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 5.7	$ 122.3	$ 260.5	$ 67.8	$ 46.6	$ 129.8	$ 32.2	$ 665.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	109,245.7	29,570.7	-	15,145.0	66,023.9	-	219,985.3
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	142,525.7	64,130.7	-	15,145.0	66,023.9	-	321,105.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,567.3	$ 1,159.3	$ -	$ 932.5	$ 4,475.2	$ -	$ 11,134.3
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 6,048.3	$ 2,697.2	$ -	$ 932.5	$ 4,475.2	$ -	$ 15,634.2
Surplus Sales													
Energy (MWh)	469,124.8	538,361.3	637,428.6	387,062.3	438,066.5	559,027.1	659.2	41,818.2	188,205.5	116,882.9	96,436.9	375,837.3	3,848,910.5
Revenue Including Transmission Costs ($ x 1000)	$ 13,899.5	$ 19,338.4	$ 17,598.6	$ 13,769.9	$ 13,788.7	$ 13,572.9	$ 44.5	$ 2,237.4	$ 8,984.2	$ 4,574.3	$ 4,102.3	$ 20,952.1	$ 132,862.7
Transmission Costs ($ x 1000)	$ 469.1	$ 538.4	$ 637.4	$ 387.1	$ 438.1	$ 559.0	$ 0.7	$ 41.8	$ 188.2	$ 116.9	$ 96.4	$ 375.8	$ 3,848.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,430.3	$ 18,800.0	$ 16,961.2	$ 13,382.9	$ 13,350.6	$ 13,013.8	$ 43.9	$ 2,195.5	$ 8,796.0	$ 4,457.4	$ 4,005.8	$ 20,576.2	$ 129,013.8
Net Power Supply Costs ($ x 1000)	$ (2,781.7)	$ (9,173.0)	$ (7,719.0)	$ (6,552.0)	$ (5,273.5)	$ (2,120.7)	$ 17,108.2	$ 11,808.6	$ 1,972.3	$ 7,634.8	$ 11,383.8	$ (9,416.9)	$ 6,870.9

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1997

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,267,010.4	1,089,268.7	1,161,335.3	961,147.9	1,105,540.3	1,227,584.1	1,105,535.7	926,254.1	946,046.0	745,446.5	642,940.0	891,317.3	12,069,426.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,532.3	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,425.0
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.1	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.7
Boardman													
Energy (MWh)	35,679.9	31,732.7	28,139.7	23,094.7	4,992.6	4,430.2	35,764.2	39,311.9	39,397.5	41,143.3	40,116.0	41,535.3	365,338.1
Cost ($ x 1000)	$ 503.1	$ 448.5	$ 411.9	$ 325.5	$ 80.9	$ 74.8	$ 504.2	$ 547.1	$ 545.8	$ 569.2	$ 554.5	$ 574.0	$ 5,139.5
Valmy													
Energy (MWh)	147,817.1	135,934.1	128,639.5	67,579.5	111,939.4	136,087.7	162,410.8	165,724.7	160,457.4	168,585.0	165,048.7	170,466.6	1,720,690.6
Cost ($ x 1000)	$ 3,292.1	$ 3,022.6	$ 2,894.1	$ 1,509.5	$ 2,501.4	$ 3,045.0	$ 3,587.6	$ 3,654.7	$ 3,538.4	$ 3,712.6	$ 3,631.4	$ 3,750.7	$ 38,140.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	27.3	51.2	-	-	1.4	-	79.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.8	$ 3.3	$ -	$ -	$ 0.1	$ -	$ 5.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.0	$ 244.6	$ 234.4	$ 241.2	$ 234.5	$ 241.2	$ 2,831.7
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,079.0	3,425.3	775.6	319.0	1,344.7	150.1	9,093.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 173.8	$ 196.4	$ 44.9	$ 19.0	$ 87.9	$ 10.5	$ 532.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 173.8	$ 196.4	$ 44.9	$ 19.0	$ 87.9	$ 10.5	$ 532.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	1,147.8	-	-	16,331.5	1,403.7	18,882.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	33,280.0	35,707.8	-	-	16,331.5	1,403.7	120,002.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31.5	$ -	$ -	$ 1,051.5	$ 90.9	$ 1,173.9
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,569.4	$ -	$ -	$ 1,051.5	$ 90.9	$ 5,673.8
Surplus Sales													
Energy (MWh)	628,534.1	526,011.8	617,528.4	349,967.6	456,916.3	499,798.8	197,501.9	137,897.4	424,384.1	343,389.7	178,952.9	235,178.5	4,596,061.3
Revenue Including Transmission Costs ($ x 1000)	$ 17,302.1	$ 18,303.2	$ 16,311.0	$ 12,141.1	$ 13,354.0	$ 13,947.0	$ 8,805.1	$ 6,682.9	$ 18,641.8	$ 14,957.1	$ 7,783.6	$ 12,103.5	$ 160,332.4
Transmission Costs ($ x 1000)	$ 628.5	$ 526.0	$ 617.5	$ 350.0	$ 456.9	$ 499.8	$ 197.5	$ 137.9	$ 424.4	$ 343.4	$ 179.0	$ 235.2	$ 4,596.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,673.6	$ 17,777.2	$ 15,693.5	$ 11,791.1	$ 12,897.1	$ 13,447.2	$ 8,607.6	$ 6,545.0	$ 18,217.4	$ 14,613.7	$ 7,604.7	$ 11,868.3	$ 155,736.4
Net Power Supply Costs ($ x 1000)	$ (6,103.4)	$ (8,165.4)	$ (6,490.6)	$ (4,964.7)	$ (4,840.8)	$ (2,480.9)	$ 3,936.1	$ 6,221.4	$ (7,511.2)	$ (3,517.5)	$ 4,297.9	$ (646.8)	$ (30,266.0)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1998

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	994,739.1	1,183,405.4	1,159,891.6	1,215,338.8	1,300,858.7	1,267,179.7	877,895.8	775,220.0	691,209.1	580,326.5	561,599.0	860,815.5	11,468,479.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,529.1	34,498.1	39,556.6	25,465.3	10,941.2	31,577.9	41,613.6	41,558.4	40,122.6	41,546.4	39,997.6	41,502.6	427,909.4
Cost ($ x 1000)	$ 549.7	$ 481.9	$ 550.0	$ 354.2	$ 157.7	$ 451.2	$ 574.9	$ 574.3	$ 554.6	$ 574.1	$ 553.1	$ 573.6	$ 5,949.3
Valmy													
Energy (MWh)	163,131.6	142,817.2	158,373.3	70,671.6	115,611.7	140,721.9	171,442.2	170,920.2	163,530.3	170,581.9	164,597.4	170,149.9	1,802,549.2
Cost ($ x 1000)	$ 3,602.2	$ 3,161.9	$ 3,500.9	$ 1,572.1	$ 2,575.8	$ 3,138.8	$ 3,770.5	$ 3,759.9	$ 3,600.6	$ 3,753.1	$ 3,622.3	$ 3,744.3	$ 39,802.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,002.5	1,275.2	24.6	-	-	-	3,302.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 154.7	$ 100.0	$ 1.9	$ -	$ -	$ -	$ 256.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 395.9	$ 341.3	$ 236.4	$ 241.2	$ 234.4	$ 241.2	$ 3,083.2
Bennett Mountain													
Energy (MWh)	-	159.3	-	-	-	460.5	19,510.6	18,526.9	2,665.9	351.0	70.2	-	41,744.4
Cost ($ x 1000)	$ -	$ 11.7	$ -	$ -	$ -	$ 30.5	$ 1,326.9	$ 1,279.6	$ 185.7	$ 25.1	$ 5.5	$ -	$ 2,865.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 11.7	$ -	$ -	$ -	$ 30.5	$ 1,326.9	$ 1,279.6	$ 185.7	$ 25.1	$ 5.5	$ -	$ 2,865.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	32,845.5	32,383.6	-	2,380.6	42,654.5	1,527.8	111,791.9
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	-	33,280.0	66,125.5	66,943.6	-	2,380.6	42,654.5	1,527.8	212,911.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,650.8	$ 1,687.7	$ -	$ 170.8	$ 3,183.0	$ 117.1	$ 6,809.4
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 3,131.7	$ 3,225.6	$ -	$ 170.8	$ 3,183.0	$ 117.1	$ 11,309.3
Surplus Sales													
Energy (MWh)	375,459.8	629,972.2	657,329.2	609,641.8	661,832.6	586,307.4	36,131.4	41,951.5	175,303.6	183,101.0	122,071.4	204,291.5	4,283,393.4
Revenue Including Transmission Costs ($ x 1000)	$ 14,061.7	$ 27,752.4	$ 28,770.4	$ 26,487.0	$ 22,047.8	$ 23,364.8	$ 4,207.7	$ 3,722.4	$ 9,985.5	$ 9,188.3	$ 5,781.4	$ 12,442.9	$ 187,812.3
Transmission Costs ($ x 1000)	$ 375.5	$ 630.0	$ 657.3	$ 609.6	$ 661.8	$ 586.3	$ 36.1	$ 42.0	$ 175.3	$ 183.1	$ 122.1	$ 204.3	$ 4,283.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,686.2	$ 27,122.5	$ 28,113.1	$ 25,877.4	$ 21,386.0	$ 22,778.5	$ 4,171.6	$ 3,680.4	$ 9,810.1	$ 9,005.2	$ 5,659.3	$ 12,238.7	$ 183,528.9
Net Power Supply Costs ($ x 1000)	$ (2,759.4)	$ (17,326.2)	$ (18,165.3)	$ (18,959.6)	$ (13,178.5)	$ (11,099.9)	$ 11,582.5	$ 12,054.4	$ 1,109.9	$ 2,313.3	$ 8,281.7	$ (1,008.2)	$ (47,155.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1999

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,030,456.4	1,113,527.1	1,171,778.7	989,989.2	996,208.9	1,270,806.4	784,928.3	754,414.0	673,234.1	514,106.5	528,450.9	833,272.0	10,661,172.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	33,797.7	33,471.9	38,978.1	24,531.4	12,222.7	21,800.2	39,378.9	41,477.1	36,522.3	37,915.1	38,201.5	41,282.4	399,579.3
Cost ($ x 1000)	$ 478.1	$ 469.5	$ 543.0	$ 342.9	$ 173.2	$ 327.4	$ 547.9	$ 573.3	$ 511.0	$ 530.2	$ 531.3	$ 570.9	$ 5,598.7
Valmy													
Energy (MWh)	149,308.4	139,506.5	156,350.5	69,353.7	120,483.6	138,157.7	167,456.6	169,647.7	156,719.1	163,194.3	160,671.5	169,827.9	1,760,677.5
Cost ($ x 1000)	$ 3,322.3	$ 3,094.9	$ 3,460.0	$ 1,545.4	$ 2,674.4	$ 3,086.9	$ 3,689.8	$ 3,734.2	$ 3,462.7	$ 3,603.5	$ 3,542.8	$ 3,737.8	$ 38,954.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	111.8	1,388.5	-	-	-	-	1,500.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7.7	$ 96.5	$ -	$ -	$ -	$ -	$ 104.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 248.9	$ 337.7	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,930.7
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	6,350.5	11,332.7	638.5	21.2	-	145.1	18,488.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 382.6	$ 693.3	$ 39.4	$ 1.3	$ -	$ 10.8	$ 1,127.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 382.6	$ 693.3	$ 39.4	$ 1.3	$ -	$ 10.8	$ 1,127.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	655.1	-	113,463.8	49,106.3	42.4	12,431.9	57,224.1	5,854.6	238,778.2
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	-	-	-	-	655.1	33,280.0	146,743.8	83,666.3	42.4	12,431.9	57,224.1	5,854.6	339,898.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 31.2	$ -	$ 5,151.1	$ 2,377.9	$ 0.9	$ 691.3	$ 3,452.2	$ 395.2	$ 12,099.7
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ -	$ -	$ -	$ -	$ 31.2	$ 1,481.0	$ 6,632.0	$ 3,915.8	$ 0.9	$ 691.3	$ 3,452.2	$ 395.2	$ 16,599.6
Surplus Sales													
Energy (MWh)	391,596.1	555,591.5	666,610.5	382,042.0	364,112.9	577,038.6	2,438.6	29,409.8	144,828.2	115,502.7	97,672.3	180,681.9	3,507,525.1
Revenue Including Transmission Costs ($ x 1000)	$ 11,916.3	$ 21,311.3	$ 25,593.7	$ 14,858.9	$ 13,603.0	$ 16,621.7	$ 192.3	$ 2,424.5	$ 6,583.0	$ 3,866.2	$ 3,593.4	$ 9,730.1	$ 130,294.5
Transmission Costs ($ x 1000)	$ 391.6	$ 555.6	$ 666.6	$ 382.0	$ 364.1	$ 577.0	$ 2.4	$ 29.4	$ 144.8	$ 115.5	$ 97.7	$ 180.7	$ 3,507.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,524.7	$ 20,755.8	$ 24,927.1	$ 14,476.8	$ 13,238.9	$ 16,044.7	$ 189.9	$ 2,395.1	$ 6,438.2	$ 3,750.7	$ 3,495.7	$ 9,549.4	$ 126,787.0
Net Power Supply Costs ($ x 1000)	$ (949.3)	$ (11,050.6)	$ (15,027.3)	$ (7,597.1)	$ (4,886.1)	$ (4,572.3)	$ 17,865.4	$ 13,413.3	$ 4,153.0	$ 7,871.1	$ 10,607.7	$ 1,960.7	$ 11,788.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2000

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	709,056.5	1,089,312.0	1,128,679.8	1,154,176.2	715,024.4	537,859.7	670,375.8	688,204.6	516,609.6	531,227.5	427,704.9	503,731.7	8,671,962.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,102.2	36,635.3	40,491.7	23,770.4	12,766.6	32,475.2	41,582.4	41,464.4	40,175.6	41,401.4	40,075.1	41,606.9	432,547.2
Cost ($ x 1000)	$ 556.6	$ 507.8	$ 561.3	$ 333.7	$ 179.8	$ 462.1	$ 574.5	$ 573.1	$ 555.2	$ 572.4	$ 554.0	$ 574.8	$ 6,005.4
Valmy													
Energy (MWh)	165,553.0	149,661.6	163,257.3	69,647.0	127,643.3	154,822.6	171,213.4	170,786.5	164,784.5	170,371.8	165,025.4	170,916.1	1,843,682.5
Cost ($ x 1000)	$ 3,651.2	$ 3,300.5	$ 3,599.8	$ 1,551.3	$ 2,819.4	$ 3,424.3	$ 3,765.9	$ 3,757.2	$ 3,626.0	$ 3,748.8	$ 3,630.9	$ 3,759.8	$ 40,635.3
Danskin													
Energy (MWh)	-	-	-	-	-	9.1	1,461.4	863.5	42.4	-	-	-	2,376.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.8	$ 130.6	$ 78.4	$ 3.9	$ -	$ -	$ -	$ 213.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.2	$ 371.8	$ 319.6	$ 238.3	$ 241.2	$ 234.4	$ 241.2	$ 3,040.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	2,126.9	24,396.3	13,276.9	5,926.3	58.4	317.0	1,151.3	47,253.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 162.7	$ 1,919.1	$ 1,060.6	$ 477.6	$ 4.8	$ 28.9	$ 112.2	$ 3,766.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 162.7	$ 1,919.1	$ 1,060.6	$ 477.6	$ 4.8	$ 28.9	$ 112.2	$ 3,766.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	7,829.1	-	-	-	27,851.8	145,803.8	204,545.3	99,655.1	43,514.6	10,650.6	113,518.6	181,220.1	834,589.1
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	7,829.1	-	-	-	27,851.8	179,083.8	237,825.3	134,215.1	43,514.6	10,650.6	113,518.6	181,220.1	935,709.1
Market Cost ($ x 1000)	$ 341.6	$ -	$ -	$ -	$ 1,902.4	$ 9,885.0	$ 17,064.5	$ 7,293.2	$ 3,588.4	$ 859.1	$ 9,631.8	$ 15,532.6	$ 66,098.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 341.6	$ -	$ -	$ -	$ 1,902.4	$ 11,365.9	$ 18,545.5	$ 8,831.1	$ 3,588.4	$ 859.1	$ 9,631.8	$ 15,532.6	$ 70,598.4
Surplus Sales													
Energy (MWh)	100,610.5	544,729.3	631,965.4	545,738.3	117,899.9	19,581.9	4,394.7	16,308.8	48,823.5	141,606.7	59,797.7	28,934.1	2,260,390.9
Revenue Including Transmission Costs ($ x 1000)	$ 4,584.2	$ 30,579.2	$ 34,708.0	$ 26,105.2	$ 5,312.7	$ 781.9	$ 244.3	$ 1,169.1	$ 2,780.1	$ 7,633.3	$ 3,056.3	$ 1,686.0	$ 118,640.4
Transmission Costs ($ x 1000)	$ 100.6	$ 544.7	$ 632.0	$ 545.7	$ 117.9	$ 19.6	$ 4.4	$ 16.3	$ 48.8	$ 141.6	$ 59.8	$ 28.9	$ 2,260.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,483.6	$ 30,034.5	$ 34,076.0	$ 25,559.5	$ 5,194.8	$ 762.3	$ 239.9	$ 1,152.8	$ 2,731.3	$ 7,491.7	$ 2,996.5	$ 1,657.1	$ 116,380.0
Net Power Supply Costs ($ x 1000)	$ 6,840.9	$ (20,085.5)	$ (24,018.0)	$ (18,683.0)	$ 5,180.8	$ 21,230.7	$ 31,491.0	$ 19,943.0	$ 12,096.9	$ 4,488.8	$ 17,426.3	$ 25,117.8	$ 81,029.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2001

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	485,783.1	532,158.8	591,428.9	532,033.5	547,899.8	426,220.4	607,065.9	586,942.5	350,596.3	414,353.6	413,962.1	483,565.0	5,972,010.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,533.9	37,611.0	41,561.3	26,791.1	13,874.1	33,997.0	41,644.0	41,645.5	40,215.1	41,615.5	40,301.1	41,590.1	442,379.5
Cost ($ x 1000)	$ 574.0	$ 519.6	$ 574.3	$ 370.2	$ 193.2	$ 480.5	$ 575.3	$ 575.3	$ 555.7	$ 574.9	$ 556.7	$ 574.6	$ 6,124.4
Valmy													
Energy (MWh)	172,271.2	156,688.6	169,697.0	78,752.5	131,077.8	157,978.8	172,920.4	172,565.0	165,974.4	172,620.9	167,374.7	171,211.3	1,889,132.5
Cost ($ x 1000)	$ 3,787.3	$ 3,442.8	$ 3,730.2	$ 1,735.7	$ 2,888.9	$ 3,488.2	$ 3,800.4	$ 3,793.2	$ 3,650.1	$ 3,794.4	$ 3,678.5	$ 3,765.8	$ 41,555.6
Danskin													
Energy (MWh)	-	-	-	-	-	422.5	5,155.0	3,234.0	126.4	2.6	2.5	-	8,943.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 45.5	$ 570.8	$ 363.7	$ 14.3	$ 0.3	$ 0.3	$ -	$ 995.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 279.9	$ 812.0	$ 604.9	$ 248.7	$ 241.5	$ 234.7	$ 241.2	$ 3,821.5
Bennett Mountain													
Energy (MWh)	-	34.2	-	1,185.4	164.2	6,600.4	42,452.3	34,755.2	13,702.1	3,977.4	4,704.5	1,050.0	108,625.7
Cost ($ x 1000)	$ -	$ 3.6	$ -	$ 109.9	$ 15.4	$ 625.8	$ 4,138.4	$ 3,440.7	$ 1,368.4	$ 408.1	$ 531.3	$ 126.8	$ 10,768.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 3.6	$ -	$ 109.9	$ 15.4	$ 625.8	$ 4,138.4	$ 3,440.7	$ 1,368.4	$ 408.1	$ 531.3	$ 126.8	$ 10,768.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	122,680.8	24,690.5	4,453.7	71,131.8	136,126.8	235,902.0	242,514.1	166,202.9	169,194.9	53,889.4	117,507.0	196,761.2	1,541,055.1
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	122,680.8	24,690.5	4,453.7	71,131.8	136,126.8	269,182.0	275,794.1	200,762.9	169,194.9	53,889.4	117,507.0	196,761.2	1,642,175.1
Market Cost ($ x 1000)	$ 8,086.3	$ 2,089.1	$ 407.9	$ 6,012.4	$ 11,826.1	$ 22,049.0	$ 34,252.7	$ 21,510.2	$ 17,586.8	$ 5,688.1	$ 13,360.9	$ 21,040.4	$ 163,910.0
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 8,086.3	$ 2,089.1	$ 407.9	$ 6,012.4	$ 11,826.1	$ 23,530.0	$ 35,733.7	$ 23,048.1	$ 17,586.8	$ 5,688.1	$ 13,360.9	$ 21,040.4	$ 168,409.8
Surplus Sales													
Energy (MWh)	388.7	20,373.0	106,737.4	8,183.2	63,813.8	7,647.8	2,615.0	7,442.5	17,610.3	74,401.6	57,043.3	24,488.3	390,744.8
Revenue Including Transmission Costs ($ x 1000)	$ 17.1	$ 1,758.6	$ 7,799.0	$ 480.3	$ 3,298.3	$ 287.8	$ 154.7	$ 606.2	$ 1,043.1	$ 4,944.6	$ 4,040.9	$ 1,736.3	$ 26,167.0
Transmission Costs ($ x 1000)	$ 0.4	$ 20.4	$ 106.7	$ 8.2	$ 63.8	$ 7.6	$ 2.6	$ 7.4	$ 17.6	$ 74.4	$ 57.0	$ 24.5	$ 390.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 16.7	$ 1,738.3	$ 7,692.2	$ 472.2	$ 3,234.5	$ 280.2	$ 152.1	$ 598.7	$ 1,025.5	$ 4,870.2	$ 3,983.8	$ 1,711.8	$ 25,776.2
Net Power Supply Costs ($ x 1000)	$ 19,205.8	$ 10,457.5	$ 2,917.0	$ 12,747.5	$ 17,163.0	$ 34,466.9	$ 51,461.9	$ 37,417.7	$ 28,727.0	$ 12,391.0	$ 20,721.0	$ 30,591.3	$ 278,267.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2002

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,085.9	567,136.0	587,734.7	683,962.9	638,699.2	542,841.5	620,458.5	549,811.9	369,721.7	430,000.6	410,381.5	473,908.1	6,353,742.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,758.3	36,129.5	39,660.6	26,686.6	12,764.4	31,606.0	41,484.1	41,603.1	39,252.2	41,232.5	39,894.0	41,588.3	431,659.7
Cost ($ x 1000)	$ 552.5	$ 501.7	$ 551.3	$ 369.0	$ 179.8	$ 451.6	$ 573.4	$ 574.8	$ 544.0	$ 570.3	$ 551.8	$ 574.6	$ 5,994.7
Valmy													
Energy (MWh)	165,770.0	149,699.7	161,620.0	76,734.3	128,541.1	153,499.1	170,631.0	171,404.8	163,250.5	170,117.1	164,591.2	171,949.5	1,847,808.0
Cost ($ x 1000)	$ 3,655.6	$ 3,301.3	$ 3,566.7	$ 1,694.8	$ 2,837.5	$ 3,397.5	$ 3,754.1	$ 3,769.7	$ 3,595.0	$ 3,743.7	$ 3,622.1	$ 3,780.8	$ 40,718.9
Danskin													
Energy (MWh)	-	-	-	-	-	43.2	1,170.0	1,415.8	9.3	-	-	3.8	2,642.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4.3	$ 121.1	$ 148.8	$ 1.0	$ -	$ -	$ 0.5	$ 275.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 238.8	$ 362.3	$ 390.0	$ 235.4	$ 241.2	$ 234.4	$ 241.7	$ 3,102.3
Bennett Mountain													
Energy (MWh)	-	-	-	107.4	5.6	2,105.7	26,835.8	24,679.3	4,973.1	169.9	285.0	3,907.3	63,069.2
Cost ($ x 1000)	$ -	$ -	$ -	$ 9.3	$ 0.5	$ 186.6	$ 2,445.0	$ 2,283.5	$ 464.2	$ 16.3	$ 30.1	$ 441.1	$ 5,876.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 9.3	$ 0.5	$ 186.6	$ 2,445.0	$ 2,283.5	$ 464.2	$ 16.3	$ 30.1	$ 441.1	$ 5,876.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	137,592.1	16,093.3	5,367.4	213.2	61,671.0	139,418.8	251,050.3	211,484.9	162,635.8	48,612.1	124,595.0	201,743.0	1,360,477.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	137,592.1	16,093.3	5,367.4	213.2	61,671.0	172,698.8	284,330.3	246,044.9	162,635.8	48,612.1	124,595.0	201,743.0	1,461,597.0
Market Cost ($ x 1000)	$ 7,071.3	$ 972.2	$ 369.8	$ 10.4	$ 4,830.1	$ 10,614.2	$ 25,439.9	$ 21,851.3	$ 14,719.7	$ 4,406.2	$ 11,855.6	$ 21,189.4	$ 123,330.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7,071.3	$ 972.2	$ 369.8	$ 10.4	$ 4,830.1	$ 12,095.1	$ 26,920.9	$ 23,389.3	$ 14,719.7	$ 4,406.2	$ 11,855.6	$ 21,189.4	$ 127,830.1
Surplus Sales													
Energy (MWh)	276.5	38,179.1	93,897.4	85,949.8	76,304.3	15,976.1	2,446.6	2,472.6	17,587.6	78,016.9	52,893.0	23,424.8	487,424.8
Revenue Including Transmission Costs ($ x 1000)	$ 10.3	$ 2,618.7	$ 5,371.4	$ 5,942.3	$ 3,503.6	$ 673.0	$ 125.1	$ 149.9	$ 833.6	$ 4,295.7	$ 3,068.9	$ 1,585.2	$ 28,177.9
Transmission Costs ($ x 1000)	$ 0.3	$ 38.2	$ 93.9	$ 85.9	$ 76.3	$ 16.0	$ 2.4	$ 2.5	$ 17.6	$ 78.0	$ 52.9	$ 23.4	$ 487.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 10.0	$ 2,580.6	$ 5,277.5	$ 5,856.4	$ 3,427.3	$ 657.0	$ 122.6	$ 147.4	$ 816.0	$ 4,217.7	$ 3,016.1	$ 1,561.8	$ 27,690.4
Net Power Supply Costs ($ x 1000)	$ 18,044.4	$ 8,335.3	$ 5,107.2	$ 1,218.6	$ 9,894.6	$ 22,055.3	$ 40,487.2	$ 36,814.0	$ 25,085.0	$ 11,314.1	$ 19,620.7	$ 31,220.0	$ 229,196.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2003

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,699.6	583,316.8	548,373.7	587,567.8	811,390.5	696,284.0	528,265.9	534,208.0	359,302.7	378,729.7	408,978.2	485,097.8	6,457,214.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,509.4	37,559.7	41,533.8	26,779.2	12,585.6	32,666.6	41,518.1	41,639.3	40,225.5	41,609.4	40,298.5	41,648.1	439,573.4
Cost ($ x 1000)	$ 573.7	$ 519.0	$ 574.0	$ 370.1	$ 177.6	$ 464.4	$ 573.8	$ 575.2	$ 555.8	$ 574.9	$ 556.7	$ 575.3	$ 6,090.4
Valmy													
Energy (MWh)	171,859.4	155,568.1	169,348.0	78,349.4	128,198.8	153,938.3	171,598.6	172,648.0	165,628.3	171,849.4	167,199.2	173,095.7	1,879,280.9
Cost ($ x 1000)	$ 3,778.9	$ 3,420.1	$ 3,723.1	$ 1,727.5	$ 2,830.6	$ 3,406.4	$ 3,773.7	$ 3,794.9	$ 3,643.1	$ 3,778.7	$ 3,674.9	$ 3,804.0	$ 41,356.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,978.5	2,722.5	80.9	-	2.9	2.1	6,786.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 432.5	$ 300.5	$ 9.0	$ -	$ 0.4	$ 0.3	$ 742.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 673.7	$ 541.7	$ 243.4	$ 241.2	$ 234.8	$ 241.5	$ 3,569.2
Bennett Mountain													
Energy (MWh)	-	9.7	28.5	1,179.4	34.0	-	38,461.4	35,469.5	12,717.9	2,563.3	4,303.8	4,522.0	99,289.3
Cost ($ x 1000)	$ -	$ 1.0	$ 2.7	$ 107.3	$ 3.1	$ -	$ 3,680.4	$ 3,446.9	$ 1,246.7	$ 258.2	$ 477.1	$ 536.2	$ 9,759.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.0	$ 2.7	$ 107.3	$ 3.1	$ -	$ 3,680.4	$ 3,446.9	$ 1,246.7	$ 258.2	$ 477.1	$ 536.2	$ 9,759.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	76,683.7	13,256.7	13,573.5	21,543.2	37.4	41,521.9	325,334.9	214,235.1	162,232.6	76,640.2	121,072.2	190,228.5	1,256,359.8
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	76,683.7	13,256.7	13,573.5	21,543.2	37.4	74,801.9	358,614.9	248,795.1	162,232.6	76,640.2	121,072.2	190,228.5	1,357,479.8
Market Cost ($ x 1000)	$ 4,813.4	$ 1,045.0	$ 1,198.4	$ 1,714.6	$ 3.2	$ 2,405.3	$ 42,618.5	$ 26,048.1	$ 16,307.8	$ 7,814.7	$ 13,446.5	$ 21,387.5	$ 138,803.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 4,813.4	$ 1,045.0	$ 1,198.4	$ 1,714.6	$ 3.2	$ 3,886.2	$ 44,099.4	$ 27,586.0	$ 16,307.8	$ 7,814.7	$ 13,446.5	$ 21,387.5	$ 143,303.0
Surplus Sales													
Energy (MWh)	3,869.1	58,886.8	72,450.3	13,699.4	186,857.8	70,857.9	4.4	3,021.8	17,979.5	59,322.0	55,042.6	24,932.4	566,924.1
Revenue Including Transmission Costs ($ x 1000)	$ 231.1	$ 4,797.7	$ 5,126.6	$ 948.9	$ 12,294.6	$ 4,919.9	$ 0.2	$ 248.0	$ 1,041.5	$ 3,659.0	$ 3,741.8	$ 1,871.5	$ 38,880.7
Transmission Costs ($ x 1000)	$ 3.9	$ 58.9	$ 72.5	$ 13.7	$ 186.9	$ 70.9	$ 0.0	$ 3.0	$ 18.0	$ 59.3	$ 55.0	$ 24.9	$ 566.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 227.2	$ 4,738.8	$ 5,054.1	$ 935.2	$ 12,107.7	$ 4,849.1	$ 0.2	$ 245.0	$ 1,023.5	$ 3,599.7	$ 3,686.7	$ 1,846.6	$ 38,313.8
Net Power Supply Costs ($ x 1000)	$ 15,713.7	$ 6,387.0	$ 6,340.9	$ 7,975.9	$ (3,619.2)	$ 9,485.1	$ 59,354.8	$ 42,254.0	$ 27,316.1	$ 15,622.2	$ 21,046.0	$ 31,252.1	$ 239,128.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2004

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,839.5	549,015.6	746,258.0	589,689.7	678,159.8	589,691.7	540,156.0	531,936.8	363,221.9	415,161.1	407,513.7	488,043.8	6,381,687.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,195.4	37,596.0	41,445.1	26,485.5	12,561.0	32,982.7	41,599.1	41,621.3	40,219.4	41,598.2	40,297.8	41,648.1	439,249.5
Cost ($ x 1000)	$ 569.9	$ 519.4	$ 572.9	$ 366.5	$ 177.3	$ 468.2	$ 574.7	$ 575.0	$ 555.7	$ 574.7	$ 556.7	$ 575.3	$ 6,086.5
Valmy													
Energy (MWh)	169,816.9	156,263.1	168,497.4	75,890.5	127,725.1	155,706.4	172,409.7	172,021.3	165,620.8	171,727.2	167,148.3	173,531.0	1,876,357.6
Cost ($ x 1000)	$ 3,737.6	$ 3,434.2	$ 3,705.9	$ 1,677.8	$ 2,821.0	$ 3,442.2	$ 3,790.1	$ 3,782.2	$ 3,643.0	$ 3,776.3	$ 3,673.9	$ 3,812.8	$ 41,296.9
Danskin													
Energy (MWh)	-	-	-	-	-	7.9	4,462.9	1,859.1	213.0	-	7.3	22.2	6,572.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.8	$ 486.1	$ 205.6	$ 23.8	$ -	$ 0.9	$ 3.0	$ 720.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.2	$ 727.3	$ 446.9	$ 258.2	$ 241.2	$ 235.3	$ 244.2	$ 3,546.8
Bennett Mountain													
Energy (MWh)	-	5.1	-	592.2	278.5	1,334.1	39,928.8	28,687.0	12,116.7	1,544.2	5,743.4	6,018.3	96,248.4
Cost ($ x 1000)	$ -	$ 0.5	$ -	$ 54.0	$ 25.7	$ 124.4	$ 3,828.8	$ 2,793.6	$ 1,190.3	$ 155.9	$ 638.0	$ 715.1	$ 9,526.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.5	$ -	$ 54.0	$ 25.7	$ 124.4	$ 3,828.8	$ 2,793.6	$ 1,190.3	$ 155.9	$ 638.0	$ 715.1	$ 9,526.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	128,371.0	30,819.5	-	23,215.4	42,570.9	99,170.4	310,634.8	224,246.6	158,878.4	55,518.4	120,844.6	186,006.5	1,380,276.4
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	128,371.0	30,819.5	-	23,215.4	42,570.9	132,450.4	343,914.8	258,806.6	158,878.4	55,518.4	120,844.6	186,006.5	1,481,396.4
Market Cost ($ x 1000)	$ 7,598.2	$ 2,579.0	$ -	$ 1,636.2	$ 3,355.3	$ 7,044.7	$ 41,304.4	$ 24,950.3	$ 16,156.2	$ 5,663.6	$ 13,528.8	$ 21,586.5	$ 145,403.1
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 7,598.2	$ 2,579.0	$ -	$ 1,636.2	$ 3,355.3	$ 8,525.6	$ 42,785.3	$ 26,488.2	$ 16,156.2	$ 5,663.6	$ 13,528.8	$ 21,586.5	$ 149,903.0
Surplus Sales													
Energy (MWh)	317.6	42,884.1	255,786.5	14,108.7	95,908.5	25,359.9	47.2	2,457.4	18,061.8	73,474.3	54,743.9	25,617.7	608,767.6
Revenue Including Transmission Costs ($ x 1000)	$ 14.6	$ 3,593.8	$ 19,500.7	$ 980.2	$ 5,257.5	$ 1,664.6	$ 2.7	$ 174.6	$ 1,034.6	$ 4,570.4	$ 3,742.4	$ 1,953.8	$ 42,489.9
Transmission Costs ($ x 1000)	$ 0.3	$ 42.9	$ 255.8	$ 14.1	$ 95.9	$ 25.4	$ 0.0	$ 2.5	$ 18.1	$ 73.5	$ 54.7	$ 25.6	$ 608.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 14.3	$ 3,550.9	$ 19,244.9	$ 966.1	$ 5,161.5	$ 1,639.2	$ 2.7	$ 172.1	$ 1,016.6	$ 4,497.0	$ 3,687.6	$ 1,928.2	$ 41,881.2
Net Power Supply Costs ($ x 1000)	$ 18,666.3	$ 9,123.0	$ (9,069.3)	$ 7,759.8	$ 6,691.8	$ 17,499.3	$ 58,257.7	$ 40,467.9	$ 27,129.5	$ 12,468.9	$ 21,287.8	$ 31,559.9	$ 241,842.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2005

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,277.8	532,181.3	478,367.0	474,440.1	915,091.1	631,398.7	657,667.5	554,976.3	368,249.6	485,825.2	412,516.0	558,727.8	6,524,718.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,278.2	37,612.9	41,550.5	26,445.9	12,595.5	33,197.5	41,642.7	41,631.8	40,250.8	41,585.0	40,292.6	41,648.1	439,731.5
Cost ($ x 1000)	$ 570.9	$ 519.6	$ 574.2	$ 366.1	$ 177.7	$ 470.8	$ 575.3	$ 575.1	$ 556.1	$ 574.6	$ 556.6	$ 575.3	$ 6,092.3
Valmy													
Energy (MWh)	170,492.5	156,489.2	169,424.8	76,404.2	127,159.6	154,647.7	172,405.1	171,988.6	165,743.6	171,808.1	167,253.3	173,734.3	1,877,550.8
Cost ($ x 1000)	$ 3,751.3	$ 3,438.8	$ 3,724.7	$ 1,688.2	$ 2,809.6	$ 3,420.8	$ 3,790.0	$ 3,781.6	$ 3,645.5	$ 3,777.9	$ 3,676.0	$ 3,816.9	$ 41,321.1
Danskin													
Energy (MWh)	-	-	-	-	-	9.1	3,065.8	2,076.6	89.8	-	6.8	9.5	5,257.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.0	$ 333.9	$ 229.7	$ 10.0	$ -	$ 0.9	$ 1.3	$ 576.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.4	$ 575.2	$ 470.9	$ 244.4	$ 241.2	$ 235.3	$ 242.5	$ 3,403.3
Bennett Mountain													
Energy (MWh)	-	76.4	56.1	190.5	126.0	818.3	33,975.0	30,106.5	11,830.3	1,777.2	5,589.9	2,998.4	87,544.6
Cost ($ x 1000)	$ -	$ 7.9	$ 5.4	$ 17.4	$ 11.6	$ 76.3	$ 3,257.9	$ 2,931.8	$ 1,162.1	$ 179.4	$ 620.9	$ 356.3	$ 8,626.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 7.9	$ 5.4	$ 17.4	$ 11.6	$ 76.3	$ 3,257.9	$ 2,931.8	$ 1,162.1	$ 179.4	$ 620.9	$ 356.3	$ 8,626.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	155,153.0	31,353.4	52,909.7	131,044.0	41.2	65,902.4	204,090.4	199,787.1	156,874.6	22,686.4	117,608.9	115,857.0	1,253,308.0
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	155,153.0	31,353.4	52,909.7	131,044.0	41.2	99,182.4	237,370.4	234,347.1	156,874.6	22,686.4	117,608.9	115,857.0	1,354,428.0
Market Cost ($ x 1000)	$ 9,502.3	$ 2,637.4	$ 4,671.0	$ 10,066.7	$ 3.2	$ 4,288.3	$ 23,496.3	$ 22,590.1	$ 15,997.8	$ 2,352.7	$ 13,180.5	$ 12,696.0	$ 121,482.2
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 9,502.3	$ 2,637.4	$ 4,671.0	$ 10,066.7	$ 3.2	$ 5,769.2	$ 24,977.3	$ 24,128.0	$ 15,997.8	$ 2,352.7	$ 13,180.5	$ 12,696.0	$ 125,982.1
Surplus Sales													
Energy (MWh)	305.0	26,904.6	41,901.3	6,764.1	289,613.2	32,432.6	3,692.2	2,650.9	20,833.7	111,608.3	56,456.9	23,319.0	616,481.7
Revenue Including Transmission Costs ($ x 1000)	$ 14.2	$ 2,296.1	$ 2,600.4	$ 349.9	$ 18,539.4	$ 2,155.5	$ 241.5	$ 159.8	$ 1,211.0	$ 7,427.9	$ 3,887.3	$ 1,861.9	$ 40,745.0
Transmission Costs ($ x 1000)	$ 0.3	$ 26.9	$ 41.9	$ 6.8	$ 289.6	$ 32.4	$ 3.7	$ 2.7	$ 20.8	$ 111.6	$ 56.5	$ 23.3	$ 616.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 13.9	$ 2,269.2	$ 2,558.5	$ 343.2	$ 18,249.8	$ 2,123.1	$ 237.8	$ 157.1	$ 1,190.2	$ 7,316.3	$ 3,830.9	$ 1,838.6	$ 40,128.6
Net Power Supply Costs ($ x 1000)	$ 20,585.5	$ 10,475.1	$ 12,313.5	$ 16,786.6	$ (9,773.7)	$ 14,192.2	$ 39,491.9	$ 38,284.5	$ 26,758.5	$ 6,363.7	$ 20,781.3	$ 22,402.6	$ 218,661.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
PRIOR TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2006

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	782,001.0	1,004,005.2	1,135,411.0	1,103,805.5	1,263,336.2	935,326.2	726,903.1	657,722.0	446,743.2	512,635.7	408,258.0	595,945.4	9,572,092.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,051.4	37,437.5	40,708.4	25,445.6	11,503.8	31,758.8	41,599.9	41,591.2	40,191.4	41,596.2	40,274.2	41,648.1	434,806.4
Cost ($ x 1000)	$ 568.1	$ 517.5	$ 564.0	$ 354.0	$ 164.5	$ 453.4	$ 574.8	$ 574.6	$ 555.4	$ 574.7	$ 556.4	$ 575.3	$ 6,032.7
Valmy													
Energy (MWh)	169,292.5	154,320.1	163,667.9	72,195.6	118,515.9	147,258.1	171,800.2	171,131.7	164,588.8	171,178.1	167,015.3	173,662.7	1,844,626.9
Cost ($ x 1000)	$ 3,727.0	$ 3,394.9	$ 3,608.1	$ 1,602.9	$ 2,634.6	$ 3,271.2	$ 3,777.7	$ 3,764.2	$ 3,622.1	$ 3,765.1	$ 3,671.2	$ 3,815.5	$ 40,654.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,604.8	1,485.5	101.0	-	6.8	10.0	4,208.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 217.4	$ 125.9	$ 8.6	$ -	$ 0.7	$ 1.0	$ 353.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 458.7	$ 367.1	$ 243.1	$ 241.2	$ 235.1	$ 242.3	$ 3,180.3
Bennett Mountain													
Energy (MWh)	-	3.0	-	-	-	-	27,635.1	20,955.9	8,456.3	1,132.0	4,098.3	2,015.6	64,296.2
Cost ($ x 1000)	$ -	$ 0.2	$ -	$ -	$ -	$ -	$ 2,030.8	$ 1,563.9	$ 636.6	$ 87.6	$ 348.9	$ 183.5	$ 4,851.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.2	$ -	$ -	$ -	$ -	$ 2,030.8	$ 1,563.9	$ 636.6	$ 87.6	$ 348.9	$ 183.5	$ 4,851.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	585.9	-	-	-	-	112.1	145,874.7	115,047.0	94,322.3	15,064.2	121,979.4	99,337.0	592,322.6
Contract Energy (MWh)	-	-	-	-	-	33,280.0	33,280.0	34,560.0	-	-	-	-	101,120.0
Total Energy Excl. CSPP (MWh)	585.9	-	-	-	-	33,392.1	179,154.7	149,607.0	94,322.3	15,064.2	121,979.4	99,337.0	693,442.6
Market Cost ($ x 1000)	$ 25.4	$ -	$ -	$ -	$ -	$ 1.8	$ 11,980.4	$ 8,395.6	$ 7,269.2	$ 1,191.0	$ 10,476.2	$ 8,716.0	$ 48,055.6
Contract Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,481.0	$ 1,481.0	$ 1,537.9	$ -	$ -	$ -	$ -	$ 4,499.8
Total Cost Excl. CSPP ($ x 1000)	$ 25.4	$ -	$ -	$ -	$ -	$ 1,482.7	$ 13,461.4	$ 9,933.6	$ 7,269.2	$ 1,191.0	$ 10,476.2	$ 8,716.0	$ 52,555.4
Surplus Sales													
Energy (MWh)	171,031.3	464,932.3	639,329.2	499,625.6	627,828.8	260,858.2	7,253.3	10,005.1	32,181.4	129,533.1	54,821.1	42,963.5	2,940,362.9
Revenue Including Transmission Costs ($ x 1000)	$ 8,061.9	$ 28,239.5	$ 33,243.8	$ 24,148.3	$ 24,987.2	$ 12,389.2	$ 826.8	$ 802.9	$ 1,510.1	$ 6,772.2	$ 2,852.7	$ 2,623.9	$ 146,458.2
Transmission Costs ($ x 1000)	$ 171.0	$ 464.9	$ 639.3	$ 499.6	$ 627.8	$ 260.9	$ 7.3	$ 10.0	$ 32.2	$ 129.5	$ 54.8	$ 43.0	$ 2,940.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,890.8	$ 27,774.5	$ 32,604.4	$ 23,648.6	$ 24,359.3	$ 12,128.3	$ 819.5	$ 792.9	$ 1,477.9	$ 6,642.6	$ 2,797.8	$ 2,581.0	$ 143,517.9
Net Power Supply Costs ($ x 1000)	$ 3,204.6	$ (17,721.3)	$ (22,535.5)	$ (16,700.3)	$ (16,086.3)	$ (343.9)	$ 26,037.9	$ 21,964.7	$ 17,191.1	$ 5,771.1	$ 18,832.7	$ 17,505.8	$ 37,120.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	744,476.8	861,560.3	873,104.2	868,348.4	868,539.4	846,701.3	728,299.1	687,593.1	560,309.5	531,854.7	479,344.3	698,048.6	8,748,179.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,622.6	433,983.4	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,052,875.3
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.7	$ 6,297.2	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,318.8
Boardman													
Energy (MWh)	38,804.3	35,206.6	39,639.9	24,785.4	11,699.6	27,584.0	40,415.1	41,294.2	39,846.2	41,328.6	40,105.7	41,503.5	422,213.2
Cost ($ x 1000)	$ 540.7	$ 490.5	$ 551.0	$ 345.9	$ 166.6	$ 397.8	$ 560.4	$ 571.1	$ 551.2	$ 571.5	$ 554.4	$ 573.6	$ 5,874.6
Valmy													
Energy (MWh)	162,942.5	147,770.0	160,803.6	72,409.8	123,467.8	147,557.7	169,778.1	170,532.0	163,666.7	170,464.1	165,767.6	171,544.6	1,826,704.5
Cost ($ x 1000)	$ 3,598.3	$ 3,262.2	$ 3,550.0	$ 1,607.3	$ 2,734.8	$ 3,277.2	$ 3,736.8	$ 3,752.1	$ 3,603.4	$ 3,750.7	$ 3,645.9	$ 3,772.6	$ 40,291.4
Danskin													
Energy (MWh)	-	0.1	-	0.0	0.5	18.4	1,560.8	1,337.4	47.5	0.1	3.0	3.1	2,970.9
Cost ($ x 1000)	$ -	$ 0.0	$ -	$ 0.0	$ 0.1	$ 1.9	$ 154.9	$ 129.7	$ 4.8	$ 0.0	$ 0.3	$ 0.4	$ 292.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 236.3	$ 396.1	$ 371.0	$ 239.2	$ 241.2	$ 234.7	$ 241.6	$ 3,118.6
Bennett Mountain													
Energy (MWh)	0.7	36.0	5.6	157.4	109.4	791.7	19,240.1	17,784.9	4,390.3	665.9	1,568.4	1,139.6	45,890.0
Cost ($ x 1000)	$ 0.1	$ 3.2	$ 0.5	$ 13.9	$ 9.2	$ 69.7	$ 1,635.8	$ 1,513.2	$ 388.5	$ 58.8	$ 151.7	$ 122.6	$ 3,967.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.1	$ 3.2	$ 0.5	$ 13.9	$ 9.2	$ 69.7	$ 1,635.8	$ 1,513.2	$ 388.5	$ 58.8	$ 151.7	$ 122.6	$ 3,967.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	21,137.0	2,642.0	991.3	5,995.1	20,359.6	35,630.1	114,436.9	59,733.9	40,630.0	5,371.6	50,313.5	44,127.3	401,368.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	46,582.2	25,412.9	26,843.7	31,238.8	42,611.4	95,964.9	176,684.6	119,095.3	61,502.1	31,418.6	73,901.3	76,956.3	808,212.1
Market Cost ($ x 1000)	$ 1,146.4	$ 208.2	$ 77.7	$ 453.5	$ 1,528.5	$ 2,854.5	$ 11,599.9	$ 6,370.6	$ 3,864.8	$ 510.0	$ 4,781.0	$ 4,589.1	$ 37,984.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,367.8	$ 1,301.2	$ 989.8	$ 1,344.1	$ 2,313.6	$ 5,634.1	$ 14,749.4	$ 9,337.1	$ 4,866.7	$ 1,760.2	$ 6,139.7	$ 6,480.1	$ 57,283.9
Surplus Sales													
Energy (MWh)	229,461.9	408,460.5	480,043.2	367,792.6	346,799.6	294,076.4	45,775.8	55,575.8	166,776.6	229,057.8	135,068.8	191,715.2	2,950,604.2
Revenue Including Transmission Costs ($ x 1000)	$ 8,506.8	$ 21,276.7	$ 23,992.1	$ 17,499.5	$ 15,145.7	$ 10,718.6	$ 2,626.4	$ 3,706.2	$ 9,236.7	$ 12,985.8	$ 7,608.8	$ 12,530.9	$ 145,834.2
Transmission Costs ($ x 1000)	$ 229.5	$ 408.5	$ 480.0	$ 367.8	$ 346.8	$ 294.1	$ 45.8	$ 55.6	$ 166.8	$ 229.1	$ 135.1	$ 191.7	$ 2,950.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,277.3	$ 20,868.2	$ 23,512.1	$ 17,131.7	$ 14,798.9	$ 10,424.5	$ 2,580.6	$ 3,650.7	$ 9,069.9	$ 12,756.7	$ 7,473.7	$ 12,339.2	$ 142,883.6
Net Power Supply Costs ($ x 1000)	$ 5,004.5	$ (9,670.3)	$ (12,523.9)	$ (8,829.0)	$ (4,100.7)	$ 5,487.9	$ 25,052.0	$ 18,447.9	$ 6,921.9	$ 179.8	$ 9,595.5	$ 5,405.5	$ 40,971.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1928

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,089,894.0	1,036,847.4	1,069,817.5	1,006,548.8	1,046,360.8	640,076.1	708,247.9	683,707.8	629,627.9	455,280.6	565,878.5	767,776.2	9,700,063.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,583.2	37,543.2	41,483.6	26,322.8	13,459.4	33,448.4	41,570.4	41,352.3	40,164.8	41,588.6	40,262.2	41,643.4	440,422.3
Cost ($ x 1000)	$ 574.6	$ 518.8	$ 573.3	$ 364.6	$ 188.2	$ 473.8	$ 574.4	$ 571.8	$ 555.1	$ 574.6	$ 556.3	$ 575.3	$ 6,100.7
Valmy													
Energy (MWh)	170,869.5	155,119.8	167,551.1	75,100.7	127,442.3	154,375.6	172,074.9	170,224.1	164,233.3	171,345.6	166,277.4	173,251.2	1,867,865.6
Cost ($ x 1000)	$ 3,758.9	$ 3,411.0	$ 3,686.8	$ 1,661.8	$ 2,815.3	$ 3,415.3	$ 3,783.3	$ 3,745.8	$ 3,614.9	$ 3,768.5	$ 3,656.3	$ 3,807.1	$ 41,125.0
Danskin													
Energy (MWh)	-	-	-	-	-	2.5	3,674.1	843.5	68.5	-	2.3	5.6	4,596.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 312.1	$ 72.8	$ 6.0	$ -	$ 0.2	$ 0.6	$ 391.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 553.3	$ 314.0	$ 240.4	$ 241.2	$ 234.6	$ 241.8	$ 3,218.4
Bennett Mountain													
Energy (MWh)	-	201.8	-	-	-	664.9	26,597.1	14,687.8	4,127.7	659.1	1,595.2	965.3	49,498.8
Cost ($ x 1000)	$ -	$ 16.2	$ -	$ -	$ -	$ 48.4	$ 1,988.9	$ 1,115.4	$ 316.2	$ 51.9	$ 138.2	$ 89.4	$ 3,764.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 16.2	$ -	$ -	$ -	$ 48.4	$ 1,988.9	$ 1,115.4	$ 316.2	$ 51.9	$ 138.2	$ 89.4	$ 3,764.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	25,965.0	93,629.7	54,914.9	-	9,014.1	15,692.4	6,855.7	206,071.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	86,299.9	155,877.4	114,276.2	20,872.1	35,061.2	39,280.3	39,684.8	612,915.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1,431.9	$ 8,794.5	$ 4,548.0	$ -	$ 717.7	$ 1,350.7	$ 621.7	$ 17,464.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 4,211.5	$ 11,944.0	$ 7,514.4	$ 1,001.9	$ 1,968.0	$ 2,709.4	$ 2,512.7	$ 36,763.9
Surplus Sales													
Energy (MWh)	564,502.6	591,010.5	684,394.0	504,092.6	509,933.2	93,542.4	17,884.9	43,027.1	196,118.5	157,277.9	187,683.2	225,872.9	3,775,339.9
Revenue Including Transmission Costs ($ x 1000)	$ 28,441.0	$ 37,518.4	$ 39,306.0	$ 26,519.8	$ 26,336.8	$ 4,812.0	$ 2,310.3	$ 2,859.9	$ 12,474.7	$ 8,696.2	$ 11,307.4	$ 16,566.6	$ 217,149.1
Transmission Costs ($ x 1000)	$ 564.5	$ 591.0	$ 684.4	$ 504.1	$ 509.9	$ 93.5	$ 17.9	$ 43.0	$ 196.1	$ 157.3	$ 187.7	$ 225.9	$ 3,775.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 27,876.5	$ 36,927.4	$ 38,621.6	$ 26,015.7	$ 25,826.9	$ 4,718.4	$ 2,292.4	$ 2,816.9	$ 12,278.6	$ 8,539.0	$ 11,119.7	$ 16,340.7	$ 213,373.7
Net Power Supply Costs ($ x 1000)	$ (15,546.7)	$ (25,747.7)	$ (27,552.6)	$ (18,107.3)	$ (16,564.4)	$ 10,007.9	$ 23,105.8	$ 16,998.7	$ (207.4)	$ 4,619.4	$ 2,517.7	$ (2,560.2)	$ (49,036.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1929

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	625,733.0	643,785.8	741,014.6	784,834.3	732,477.1	627,118.7	659,941.1	667,381.3	408,942.4	465,774.6	421,224.8	663,683.5	7,441,911.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,500.6	37,613.8	41,542.0	26,794.4	12,939.7	32,427.2	41,603.9	41,617.0	40,254.6	41,585.5	40,298.6	41,648.1	439,825.4
Cost ($ x 1000)	$ 573.6	$ 519.6	$ 574.1	$ 370.3	$ 181.9	$ 461.5	$ 574.8	$ 575.0	$ 556.2	$ 574.6	$ 556.7	$ 575.3	$ 6,093.5
Valmy													
Energy (MWh)	171,661.5	156,656.6	169,086.8	78,742.3	128,717.4	153,861.3	172,113.2	171,641.4	165,576.3	171,789.9	167,154.8	173,462.7	1,880,464.3
Cost ($ x 1000)	$ 3,774.9	$ 3,442.2	$ 3,717.9	$ 1,735.5	$ 2,841.1	$ 3,404.9	$ 3,784.1	$ 3,774.5	$ 3,642.1	$ 3,777.5	$ 3,674.0	$ 3,811.4	$ 41,380.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,039.9	1,853.0	188.6	-	10.9	5.5	5,097.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 311.2	$ 192.6	$ 19.8	$ -	$ 1.3	$ 0.7	$ 525.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 552.4	$ 433.8	$ 254.2	$ 241.2	$ 235.7	$ 241.9	$ 3,352.1
Bennett Mountain													
Energy (MWh)	-	19.1	-	178.1	-	154.9	31,010.5	26,286.8	8,963.4	590.6	4,096.0	1,535.1	72,834.5
Cost ($ x 1000)	$ -	$ 1.9	$ -	$ 15.3	$ -	$ 13.6	$ 2,794.5	$ 2,405.7	$ 827.5	$ 56.0	$ 427.6	$ 171.4	$ 6,713.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.9	$ -	$ 15.3	$ -	$ 13.6	$ 2,794.5	$ 2,405.7	$ 827.5	$ 56.0	$ 427.6	$ 171.4	$ 6,713.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,107.8	-	-	-	11,815.2	37,603.9	142,414.4	59,987.9	83,900.7	7,720.7	66,604.5	18,117.4	429,272.5
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	26,553.1	22,770.8	25,852.5	25,243.7	34,067.0	97,938.8	204,662.1	119,349.3	104,772.7	33,767.7	90,192.4	50,946.5	836,116.5
Market Cost ($ x 1000)	$ 60.8	$ -	$ -	$ -	$ 917.2	$ 2,596.6	$ 16,345.3	$ 7,029.7	$ 8,079.2	$ 757.1	$ 7,066.8	$ 1,969.2	$ 44,821.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,282.1	$ 1,093.0	$ 912.1	$ 890.6	$ 1,702.3	$ 5,376.2	$ 19,494.8	$ 9,996.2	$ 9,081.1	$ 2,007.4	$ 8,425.4	$ 3,860.2	$ 64,121.3
Surplus Sales													
Energy (MWh)	102,153.0	199,396.1	357,202.1	286,753.0	208,645.6	90,162.6	22,213.6	46,088.7	65,740.0	166,855.6	97,376.3	133,825.8	1,776,412.4
Revenue Including Transmission Costs ($ x 1000)	$ 6,179.6	$ 16,190.7	$ 25,629.5	$ 21,074.5	$ 11,818.3	$ 5,412.6	$ 1,380.3	$ 3,798.5	$ 3,845.3	$ 11,292.6	$ 6,657.4	$ 11,117.2	$ 124,396.4
Transmission Costs ($ x 1000)	$ 102.2	$ 199.4	$ 357.2	$ 286.8	$ 208.6	$ 90.2	$ 22.2	$ 46.1	$ 65.7	$ 166.9	$ 97.4	$ 133.8	$ 1,776.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,077.4	$ 15,991.3	$ 25,272.3	$ 20,787.7	$ 11,609.6	$ 5,322.4	$ 1,358.0	$ 3,752.4	$ 3,779.6	$ 11,125.8	$ 6,560.0	$ 10,983.4	$ 122,620.0
Net Power Supply Costs ($ x 1000)	$ 6,328.1	$ (4,794.0)	$ (14,171.5)	$ (12,784.6)	$ (1,410.3)	$ 10,510.8	$ 32,396.7	$ 19,986.9	$ 16,924.2	$ 2,085.1	$ 13,102.2	$ 4,231.0	$ 72,404.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1930

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	498,483.7	733,147.4	683,721.5	550,793.2	601,891.8	511,931.1	643,541.8	653,981.5	401,421.5	439,709.0	416,136.8	482,867.1	6,617,626.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,630.1	37,539.4	41,546.4	26,612.2	13,039.6	32,813.2	41,625.0	41,571.5	40,242.2	41,625.7	40,296.6	41,648.1	440,190.0
Cost ($ x 1000)	$ 575.1	$ 518.7	$ 574.1	$ 368.1	$ 183.1	$ 466.2	$ 575.1	$ 574.4	$ 556.0	$ 575.1	$ 556.7	$ 575.3	$ 6,097.9
Valmy													
Energy (MWh)	173,465.6	155,966.8	168,982.4	77,383.4	128,434.8	153,735.6	171,646.6	170,975.7	165,210.9	172,161.0	167,098.8	173,922.6	1,878,984.4
Cost ($ x 1000)	$ 3,811.5	$ 3,428.2	$ 3,715.7	$ 1,708.0	$ 2,835.4	$ 3,402.3	$ 3,774.6	$ 3,761.0	$ 3,634.7	$ 3,785.0	$ 3,672.9	$ 3,820.7	$ 41,350.1
Danskin													
Energy (MWh)	-	-	-	-	6.1	-	2,352.5	1,412.6	18.8	-	20.8	31.5	3,842.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.6	$ -	$ 240.5	$ 146.7	$ 2.0	$ -	$ 2.5	$ 4.0	$ 396.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.8	$ 234.4	$ 481.8	$ 387.9	$ 236.4	$ 241.2	$ 236.9	$ 245.2	$ 3,222.8
Bennett Mountain													
Energy (MWh)	-	16.0	2.6	706.5	1,080.3	2,293.8	31,573.8	22,747.3	5,636.9	1,056.7	3,775.8	6,116.8	75,006.5
Cost ($ x 1000)	$ -	$ 1.5	$ 0.2	$ 60.5	$ 93.5	$ 200.8	$ 2,842.1	$ 2,079.4	$ 519.8	$ 100.1	$ 393.7	$ 682.3	$ 6,974.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.5	$ 0.2	$ 60.5	$ 93.5	$ 200.8	$ 2,842.1	$ 2,079.4	$ 519.8	$ 100.1	$ 393.7	$ 682.3	$ 6,974.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	64,030.1	-	743.3	33,809.3	69,750.9	115,608.1	173,732.9	101,149.9	98,247.0	12,195.7	69,182.8	134,831.4	873,281.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	89,475.4	22,770.8	26,595.7	59,053.0	92,002.8	175,942.9	235,980.5	160,511.2	119,119.1	38,242.7	92,770.6	167,660.5	1,280,125.3
Market Cost ($ x 1000)	$ 4,648.3	$ -	$ 64.3	$ 2,746.3	$ 5,455.6	$ 9,559.7	$ 20,011.0	$ 11,597.5	$ 9,239.9	$ 1,193.5	$ 7,287.0	$ 15,350.5	$ 87,153.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,869.7	$ 1,093.0	$ 976.4	$ 3,636.9	$ 6,240.6	$ 12,339.3	$ 23,160.5	$ 14,564.0	$ 10,241.7	$ 2,443.7	$ 8,645.7	$ 17,241.5	$ 106,452.9
Surplus Sales													
Energy (MWh)	39,783.7	287,979.1	300,560.4	85,479.9	136,904.3	55,398.9	36,559.8	69,148.9	68,688.1	146,146.8	94,494.5	74,800.9	1,395,945.3
Revenue Including Transmission Costs ($ x 1000)	$ 2,005.3	$ 22,555.9	$ 20,212.3	$ 4,746.5	$ 6,323.9	$ 2,050.9	$ 2,028.5	$ 4,169.5	$ 3,886.2	$ 9,807.1	$ 6,368.0	$ 5,588.7	$ 89,742.7
Transmission Costs ($ x 1000)	$ 39.8	$ 288.0	$ 300.6	$ 85.5	$ 136.9	$ 55.4	$ 36.6	$ 69.1	$ 68.7	$ 146.1	$ 94.5	$ 74.8	$ 1,395.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,965.5	$ 22,267.9	$ 19,911.8	$ 4,661.0	$ 6,187.0	$ 1,995.5	$ 1,991.9	$ 4,100.4	$ 3,817.6	$ 9,660.9	$ 6,273.5	$ 5,513.9	$ 88,346.7
Net Power Supply Costs ($ x 1000)	$ 15,065.8	$ (11,085.7)	$ (8,748.5)	$ 6,103.9	$ 8,640.2	$ 20,990.2	$ 35,396.3	$ 23,820.6	$ 17,713.8	$ 4,038.4	$ 13,575.1	$ 23,605.3	$ 149,115.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1931

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,876.9	448,255.7	562,515.7	519,892.0	501,124.2	411,141.1	595,968.2	570,675.7	343,470.2	384,658.7	408,258.1	482,144.0	5,710,980.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,616.0	37,607.2	41,603.7	26,849.1	12,999.1	33,204.7	41,629.8	41,642.8	40,226.7	41,625.3	40,289.8	41,647.0	440,941.4
Cost ($ x 1000)	$ 575.0	$ 519.5	$ 574.8	$ 370.9	$ 182.6	$ 470.9	$ 575.1	$ 575.3	$ 555.8	$ 575.1	$ 556.6	$ 575.3	$ 6,107.0
Valmy													
Energy (MWh)	173,177.5	156,948.3	169,528.4	79,156.1	128,634.6	156,615.4	172,291.7	172,295.3	165,315.0	172,121.9	167,129.5	173,693.7	1,886,907.3
Cost ($ x 1000)	$ 3,805.6	$ 3,448.1	$ 3,726.8	$ 1,743.9	$ 2,839.4	$ 3,460.6	$ 3,787.7	$ 3,787.8	$ 3,636.8	$ 3,784.3	$ 3,673.5	$ 3,816.1	$ 41,510.6
Danskin													
Energy (MWh)	-	-	-	-	10.5	104.8	3,698.6	2,847.3	89.2	-	6.1	16.4	6,772.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1.1	$ 11.3	$ 409.6	$ 320.2	$ 10.1	$ -	$ 0.8	$ 2.3	$ 755.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 242.3	$ 245.7	$ 650.8	$ 561.4	$ 244.5	$ 241.2	$ 235.2	$ 243.5	$ 3,581.9
Bennett Mountain													
Energy (MWh)	-	179.7	49.3	880.3	699.2	4,508.5	35,752.9	32,512.1	9,949.2	2,474.5	3,754.8	4,982.8	95,743.3
Cost ($ x 1000)	$ -	$ 18.9	$ 4.8	$ 81.6	$ 65.5	$ 427.5	$ 3,485.3	$ 3,218.7	$ 993.6	$ 253.9	$ 424.0	$ 601.9	$ 9,575.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 18.9	$ 4.8	$ 81.6	$ 65.5	$ 427.5	$ 3,485.3	$ 3,218.7	$ 993.6	$ 253.9	$ 424.0	$ 601.9	$ 9,575.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	51,192.6	34,214.9	713.2	26,208.4	117,052.6	178,483.0	196,579.4	128,274.4	123,978.6	28,840.7	72,828.4	116,879.0	1,075,245.2
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	76,637.9	56,985.7	26,565.6	51,452.1	139,304.5	238,817.8	258,827.1	187,635.7	144,850.6	54,887.7	96,416.2	149,708.1	1,482,089.1
Market Cost ($ x 1000)	$ 3,562.0	$ 3,048.6	$ 68.6	$ 2,327.1	$ 9,911.9	$ 16,183.6	$ 25,753.7	$ 17,467.3	$ 12,710.6	$ 3,028.0	$ 8,259.0	$ 14,033.1	$ 116,353.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,783.3	$ 4,141.6	$ 980.7	$ 3,217.7	$ 10,696.9	$ 18,963.2	$ 28,903.2	$ 20,433.8	$ 13,712.4	$ 4,278.2	$ 9,617.7	$ 15,924.0	$ 135,652.8
Surplus Sales													
Energy (MWh)	11,031.5	38,531.5	179,980.8	49,191.2	83,223.2	23,101.4	18,020.5	25,581.1	40,941.1	109,117.8	90,250.5	54,741.8	723,712.5
Revenue Including Transmission Costs ($ x 1000)	$ 662.6	$ 3,341.4	$ 13,764.8	$ 3,457.5	$ 4,021.7	$ 853.0	$ 1,079.8	$ 1,842.5	$ 2,479.4	$ 7,535.7	$ 6,560.0	$ 4,424.5	$ 50,022.9
Transmission Costs ($ x 1000)	$ 11.0	$ 38.5	$ 180.0	$ 49.2	$ 83.2	$ 23.1	$ 18.0	$ 25.6	$ 40.9	$ 109.1	$ 90.3	$ 54.7	$ 723.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 651.5	$ 3,302.9	$ 13,584.8	$ 3,408.3	$ 3,938.5	$ 829.9	$ 1,061.8	$ 1,816.9	$ 2,438.5	$ 7,426.6	$ 6,469.8	$ 4,369.7	$ 49,299.2
Net Power Supply Costs ($ x 1000)	$ 15,287.3	$ 10,965.9	$ (2,400.9)	$ 6,997.2	$ 15,321.1	$ 29,080.7	$ 42,894.4	$ 33,314.2	$ 23,047.4	$ 8,260.2	$ 14,380.0	$ 23,345.2	$ 220,492.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1932

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,274.5	590,635.6	747,632.8	771,021.6	772,209.0	845,192.5	675,494.8	624,888.6	402,063.5	505,879.6	413,232.4	495,438.8	7,298,963.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,097.1	37,243.3	39,193.4	24,118.0	12,034.6	28,997.9	40,933.0	41,498.1	40,264.3	41,564.6	40,250.4	41,628.5	428,823.2
Cost ($ x 1000)	$ 568.7	$ 515.1	$ 545.6	$ 337.9	$ 171.0	$ 420.0	$ 566.7	$ 573.5	$ 556.3	$ 574.3	$ 556.1	$ 575.1	$ 5,960.4
Valmy													
Energy (MWh)	169,676.3	153,550.7	159,013.9	71,095.7	125,328.0	146,427.3	169,900.4	170,782.4	165,202.4	171,550.3	166,499.8	172,441.7	1,841,468.9
Cost ($ x 1000)	$ 3,734.7	$ 3,379.3	$ 3,513.9	$ 1,580.7	$ 2,772.5	$ 3,254.3	$ 3,739.3	$ 3,757.1	$ 3,634.5	$ 3,772.7	$ 3,660.8	$ 3,790.7	$ 40,590.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	433.9	950.3	32.2	-	1.2	0.8	1,418.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 42.5	$ 94.5	$ 3.2	$ -	$ 0.1	$ 0.1	$ 140.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 283.7	$ 335.8	$ 237.6	$ 241.2	$ 234.5	$ 241.3	$ 2,967.0
Bennett Mountain													
Energy (MWh)	-	0.2	-	-	43.3	82.9	14,366.9	14,991.0	7,397.8	543.8	1,659.7	1,617.0	40,702.7
Cost ($ x 1000)	$ -	$ 0.0	$ -	$ -	$ 3.6	$ 7.0	$ 1,238.9	$ 1,312.8	$ 653.5	$ 49.4	$ 165.8	$ 172.8	$ 3,603.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.0	$ -	$ -	$ 3.6	$ 7.0	$ 1,238.9	$ 1,312.8	$ 653.5	$ 49.4	$ 165.8	$ 172.8	$ 3,603.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	77,308.6	6,409.8	-	-	4,248.2	538.1	140,754.5	94,052.7	90,989.0	3,806.8	72,484.7	107,985.9	598,578.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	102,753.9	29,180.6	25,852.5	25,243.7	26,500.0	60,872.9	203,002.2	153,414.0	111,861.1	29,853.8	96,072.6	140,815.0	1,005,422.3
Market Cost ($ x 1000)	$ 4,222.8	$ 423.3	$ -	$ -	$ 329.5	$ 9.5	$ 11,843.1	$ 8,917.8	$ 8,341.3	$ 356.4	$ 7,157.6	$ 10,822.2	$ 52,423.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,444.2	$ 1,516.3	$ 912.1	$ 890.6	$ 1,114.5	$ 2,789.1	$ 14,992.6	$ 11,884.3	$ 9,343.1	$ 1,606.6	$ 8,516.3	$ 12,713.1	$ 71,722.8
Surplus Sales													
Energy (MWh)	5,485.6	149,116.6	351,308.1	262,313.5	236,505.0	260,160.9	13,920.5	24,462.5	63,861.1	202,735.7	92,101.4	54,469.5	1,716,440.3
Revenue Including Transmission Costs ($ x 1000)	$ 235.2	$ 10,383.4	$ 19,436.5	$ 14,649.8	$ 13,259.5	$ 13,656.2	$ 773.1	$ 1,637.4	$ 3,548.6	$ 13,484.1	$ 5,777.6	$ 3,705.8	$ 100,547.0
Transmission Costs ($ x 1000)	$ 5.5	$ 149.1	$ 351.3	$ 262.3	$ 236.5	$ 260.2	$ 13.9	$ 24.5	$ 63.9	$ 202.7	$ 92.1	$ 54.5	$ 1,716.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 229.7	$ 10,234.3	$ 19,085.2	$ 14,387.5	$ 13,023.0	$ 13,396.0	$ 759.2	$ 1,612.9	$ 3,484.7	$ 13,281.3	$ 5,685.4	$ 3,651.3	$ 98,830.6
Net Power Supply Costs ($ x 1000)	$ 16,292.9	$ 1,317.1	$ (8,216.8)	$ (6,586.9)	$ (3,487.4)	$ (348.5)	$ 26,616.2	$ 22,804.7	$ 17,283.1	$ (483.0)	$ 13,790.8	$ 20,395.9	$ 99,378.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1933

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	461,281.8	646,478.7	561,012.0	689,782.4	577,373.4	897,901.7	648,050.2	653,267.5	399,591.9	491,061.5	413,271.9	505,181.2	6,944,254.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	39,287.6	36,601.0	40,368.6	25,978.3	13,016.2	18,131.2	36,142.6	40,714.1	39,985.3	40,988.3	39,542.4	39,160.4	409,916.1
Cost ($ x 1000)	$ 546.8	$ 507.4	$ 559.9	$ 360.4	$ 182.8	$ 278.3	$ 508.7	$ 564.0	$ 552.9	$ 567.4	$ 547.6	$ 545.2	$ 5,721.4
Valmy													
Energy (MWh)	164,338.4	150,884.6	164,326.1	73,613.1	127,631.5	143,491.1	167,662.5	169,465.1	163,892.8	169,147.5	163,775.1	165,570.0	1,823,797.8
Cost ($ x 1000)	$ 3,626.7	$ 3,325.3	$ 3,621.5	$ 1,631.6	$ 2,819.1	$ 3,194.9	$ 3,694.0	$ 3,730.5	$ 3,608.0	$ 3,724.0	$ 3,605.6	$ 3,651.6	$ 40,232.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	97.9	347.8	3.7	-	-	7.7	457.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 9.4	$ 33.8	$ 0.4	$ -	$ -	$ 0.9	$ 44.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 250.6	$ 275.0	$ 234.8	$ 241.2	$ 234.4	$ 242.1	$ 2,870.9
Bennett Mountain													
Energy (MWh)	-	-	25.9	-	624.6	73.2	12,304.8	7,577.8	4,414.0	1.8	47.0	693.4	25,762.5
Cost ($ x 1000)	$ -	$ -	$ 2.2	$ -	$ 50.5	$ 6.0	$ 1,035.3	$ 647.5	$ 380.5	$ 0.2	$ 4.6	$ 72.3	$ 2,199.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 2.2	$ -	$ 50.5	$ 6.0	$ 1,035.3	$ 647.5	$ 380.5	$ 0.2	$ 4.6	$ 72.3	$ 2,199.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	79,044.7	185.7	5,064.6	8.7	74,640.5	232.6	177,527.7	82,568.0	94,406.7	5,221.7	74,410.6	103,272.0	696,583.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	104,489.9	22,956.5	30,917.1	25,252.4	96,892.3	60,567.4	239,775.4	141,929.4	115,278.7	31,268.8	97,998.4	136,101.1	1,103,427.4
Market Cost ($ x 1000)	$ 3,691.8	$ 9.2	$ 391.1	$ 0.4	$ 5,310.8	$ 4.9	$ 14,375.0	$ 6,916.8	$ 8,154.5	$ 444.0	$ 6,357.0	$ 8,414.8	$ 54,070.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,913.2	$ 1,102.2	$ 1,303.2	$ 891.0	$ 6,095.8	$ 2,784.5	$ 17,524.5	$ 9,883.2	$ 9,156.3	$ 1,694.3	$ 7,715.7	$ 10,305.8	$ 73,369.8
Surplus Sales													
Energy (MWh)	6,046.6	195,398.6	176,315.6	185,492.9	115,975.3	291,440.2	13,790.2	31,210.2	60,178.4	185,758.5	88,977.0	49,176.1	1,399,759.6
Revenue Including Transmission Costs ($ x 1000)	$ 249.5	$ 12,317.7	$ 10,328.7	$ 10,760.0	$ 5,404.4	$ 13,876.3	$ 581.5	$ 2,105.4	$ 3,055.2	$ 10,752.7	$ 4,889.0	$ 2,625.8	$ 76,946.2
Transmission Costs ($ x 1000)	$ 6.0	$ 195.4	$ 176.3	$ 185.5	$ 116.0	$ 291.4	$ 13.8	$ 31.2	$ 60.2	$ 185.8	$ 89.0	$ 49.2	$ 1,399.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 243.5	$ 12,122.3	$ 10,152.4	$ 10,574.5	$ 5,288.4	$ 13,584.8	$ 567.7	$ 2,074.2	$ 2,995.0	$ 10,566.9	$ 4,800.0	$ 2,576.6	$ 75,546.4
Net Power Supply Costs ($ x 1000)	$ 15,618.1	$ (1,046.7)	$ 1,231.1	$ (2,700.0)	$ 9,333.9	$ (849.8)	$ 28,999.6	$ 19,580.2	$ 17,280.2	$ 2,214.3	$ 13,650.5	$ 18,794.6	$ 122,106.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1934

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,727.6	562,498.3	526,801.5	517,721.7	705,391.0	331,198.3	404,007.1	505,947.0	338,404.4	406,260.4	407,555.1	474,715.0	5,716,227.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	28,052.8	31,049.7	38,394.5	20,193.3	11,803.8	33,976.8	41,637.1	41,636.2	40,282.4	41,582.7	40,261.3	41,611.8	410,482.4
Cost ($ x 1000)	$ 406.3	$ 440.2	$ 536.0	$ 290.4	$ 168.2	$ 480.2	$ 575.2	$ 575.2	$ 556.5	$ 574.5	$ 556.3	$ 574.9	$ 5,733.9
Valmy													
Energy (MWh)	156,804.0	142,460.9	158,787.7	69,996.1	123,942.2	155,835.3	171,801.1	171,882.9	165,690.3	171,802.6	166,441.3	172,410.5	1,827,854.8
Cost ($ x 1000)	$ 3,474.1	$ 3,154.7	$ 3,509.3	$ 1,558.4	$ 2,744.4	$ 3,444.8	$ 3,777.8	$ 3,779.4	$ 3,644.4	$ 3,777.8	$ 3,659.6	$ 3,790.1	$ 40,314.9
Danskin													
Energy (MWh)	-	-	-	-	-	699.0	7,614.2	1,731.9	63.2	0.3	1.1	5.0	10,114.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 69.6	$ 779.4	$ 180.0	$ 6.6	$ 0.0	$ 0.1	$ 0.6	$ 1,036.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 304.0	$ 1,020.6	$ 421.3	$ 241.0	$ 241.2	$ 234.5	$ 241.9	$ 3,863.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	9,423.8	48,356.4	30,066.1	10,706.8	1,058.6	2,003.8	3,200.9	104,816.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 826.0	$ 4,357.6	$ 2,751.5	$ 988.4	$ 100.4	$ 209.2	$ 357.4	$ 9,590.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 826.0	$ 4,357.6	$ 2,751.5	$ 988.4	$ 100.4	$ 209.2	$ 357.4	$ 9,590.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	38,304.9	9,451.3	3,529.1	31,224.3	17,806.7	243,285.2	355,061.3	178,926.8	127,186.4	21,881.0	74,998.0	125,327.5	1,226,982.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	63,750.2	32,222.2	29,381.5	56,468.0	40,058.5	303,620.0	417,309.0	238,288.2	148,058.5	47,928.1	98,585.8	158,156.6	1,633,826.4
Market Cost ($ x 1000)	$ 1,548.3	$ 456.7	$ 236.9	$ 1,925.8	$ 1,265.8	$ 22,763.2	$ 58,424.5	$ 19,874.8	$ 12,175.6	$ 2,122.9	$ 7,720.2	$ 13,466.9	$ 141,981.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,769.7	$ 1,549.7	$ 1,148.9	$ 2,816.4	$ 2,050.8	$ 25,542.8	$ 61,574.0	$ 22,841.3	$ 13,177.5	$ 3,373.2	$ 9,078.9	$ 15,357.9	$ 161,281.1
Surplus Sales													
Energy (MWh)	20,957.2	106,660.9	132,978.3	35,201.7	181,569.9	13,481.2	577.0	7,518.6	40,256.5	121,978.7	89,232.9	52,630.8	803,043.8
Revenue Including Transmission Costs ($ x 1000)	$ 1,030.8	$ 6,400.5	$ 7,014.1	$ 1,664.0	$ 9,680.9	$ 444.0	$ 30.1	$ 424.8	$ 2,294.0	$ 7,812.2	$ 5,794.3	$ 3,646.0	$ 46,235.6
Transmission Costs ($ x 1000)	$ 21.0	$ 106.7	$ 133.0	$ 35.2	$ 181.6	$ 13.5	$ 0.6	$ 7.5	$ 40.3	$ 122.0	$ 89.2	$ 52.6	$ 803.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,009.8	$ 6,293.8	$ 6,881.1	$ 1,628.8	$ 9,499.3	$ 430.5	$ 29.5	$ 417.3	$ 2,253.7	$ 7,690.2	$ 5,705.0	$ 3,593.4	$ 45,432.5
Net Power Supply Costs ($ x 1000)	$ 12,415.2	$ 4,991.4	$ 4,210.0	$ 8,027.9	$ 938.1	$ 36,510.1	$ 77,829.9	$ 36,505.6	$ 22,696.9	$ 6,931.1	$ 14,376.1	$ 23,283.0	$ 248,715.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1935

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	453,102.9	504,002.1	480,656.7	596,894.1	636,887.5	584,663.3	534,950.9	534,190.8	360,386.0	420,368.5	411,863.8	476,933.1	5,994,899.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,997.2	37,174.2	41,058.4	26,520.1	12,808.6	29,879.5	40,844.5	41,571.4	40,271.2	41,594.8	40,302.4	41,648.1	433,670.3
Cost ($ x 1000)	$ 555.4	$ 514.3	$ 568.2	$ 367.0	$ 180.3	$ 430.7	$ 565.6	$ 574.4	$ 556.4	$ 574.7	$ 556.8	$ 575.3	$ 6,019.0
Valmy													
Energy (MWh)	165,829.1	153,226.6	166,785.6	76,466.0	128,770.1	150,898.0	169,959.7	171,364.6	165,592.6	172,193.3	167,319.8	173,732.4	1,862,137.8
Cost ($ x 1000)	$ 3,656.8	$ 3,372.7	$ 3,671.3	$ 1,689.4	$ 2,842.2	$ 3,344.9	$ 3,740.5	$ 3,768.9	$ 3,642.4	$ 3,785.7	$ 3,677.4	$ 3,816.9	$ 41,009.0
Danskin													
Energy (MWh)	-	-	-	-	-	3.8	1,627.2	1,391.9	10.6	2.0	21.5	20.1	3,077.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 173.7	$ 150.9	$ 1.2	$ 0.2	$ 2.7	$ 2.7	$ 331.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.8	$ 415.0	$ 392.1	$ 235.6	$ 241.4	$ 237.1	$ 243.9	$ 3,158.3
Bennett Mountain													
Energy (MWh)	-	-	-	489.3	30.4	952.3	27,484.1	24,057.6	7,217.7	1,632.9	4,394.6	5,127.5	71,386.4
Cost ($ x 1000)	$ -	$ -	$ -	$ 43.7	$ 2.7	$ 87.1	$ 2,583.5	$ 2,296.5	$ 695.0	$ 161.6	$ 478.5	$ 597.2	$ 6,945.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 43.7	$ 2.7	$ 87.1	$ 2,583.5	$ 2,296.5	$ 695.0	$ 161.6	$ 478.5	$ 597.2	$ 6,945.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	82,608.0	19,193.7	19,991.0	292.8	36,552.4	67,564.1	259,671.2	162,919.3	115,122.3	16,955.6	70,559.4	121,841.9	973,271.6
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	108,053.3	41,964.5	45,843.5	25,536.5	58,804.2	127,898.9	321,918.8	222,280.6	135,994.4	43,002.7	94,147.3	154,671.0	1,380,115.6
Market Cost ($ x 1000)	$ 4,401.7	$ 1,323.2	$ 1,704.6	$ 16.6	$ 3,026.7	$ 5,149.8	$ 29,240.2	$ 18,239.2	$ 11,331.6	$ 1,729.2	$ 7,801.0	$ 14,181.2	$ 98,145.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,623.1	$ 2,416.2	$ 2,616.7	$ 907.2	$ 3,811.8	$ 7,929.4	$ 32,389.7	$ 21,205.6	$ 12,333.5	$ 2,979.5	$ 9,159.6	$ 16,072.2	$ 117,444.5
Surplus Sales													
Energy (MWh)	3,639.8	74,866.3	114,028.0	96,813.2	137,744.0	72,937.4	6,599.8	12,809.3	46,516.8	132,146.6	92,449.0	54,684.2	845,234.3
Revenue Including Transmission Costs ($ x 1000)	$ 152.3	$ 5,664.9	$ 7,216.5	$ 6,637.0	$ 7,366.8	$ 4,301.1	$ 343.2	$ 881.0	$ 2,775.9	$ 9,100.7	$ 6,604.1	$ 4,249.4	$ 55,292.7
Transmission Costs ($ x 1000)	$ 3.6	$ 74.9	$ 114.0	$ 96.8	$ 137.7	$ 72.9	$ 6.6	$ 12.8	$ 46.5	$ 132.1	$ 92.4	$ 54.7	$ 845.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 148.6	$ 5,590.0	$ 7,102.4	$ 6,540.2	$ 7,229.0	$ 4,228.2	$ 336.6	$ 868.2	$ 2,729.4	$ 8,968.5	$ 6,511.6	$ 4,194.7	$ 54,447.5
Net Power Supply Costs ($ x 1000)	$ 16,461.6	$ 6,853.9	$ 5,650.6	$ 1,458.6	$ 5,082.0	$ 14,141.4	$ 45,911.8	$ 33,923.6	$ 21,076.2	$ 5,328.5	$ 13,940.4	$ 23,664.9	$ 193,493.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1936

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	471,740.6	610,893.9	627,231.7	996,566.6	898,079.9	649,482.0	661,447.6	670,380.1	404,673.0	509,705.8	419,796.0	491,824.2	7,411,821.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,445.8	37,543.4	41,122.1	26,002.5	11,458.4	31,824.0	41,638.5	41,621.1	40,222.1	41,616.4	40,293.0	41,648.1	436,435.5
Cost ($ x 1000)	$ 572.9	$ 518.8	$ 569.0	$ 360.7	$ 164.0	$ 454.2	$ 575.2	$ 575.0	$ 555.8	$ 575.0	$ 556.6	$ 575.3	$ 6,052.5
Valmy													
Energy (MWh)	171,295.4	156,234.1	166,670.0	73,044.8	123,201.2	151,155.4	172,385.9	171,641.1	165,436.1	171,643.4	167,232.9	173,991.8	1,863,932.1
Cost ($ x 1000)	$ 3,767.5	$ 3,433.6	$ 3,668.9	$ 1,620.1	$ 2,729.4	$ 3,350.1	$ 3,789.6	$ 3,774.5	$ 3,639.2	$ 3,774.6	$ 3,675.6	$ 3,822.1	$ 41,045.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,198.7	1,807.4	205.1	-	7.7	23.1	5,242.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 321.3	$ 184.4	$ 21.1	$ -	$ 0.9	$ 2.9	$ 530.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 562.5	$ 425.6	$ 255.5	$ 241.2	$ 235.3	$ 244.1	$ 3,357.1
Bennett Mountain													
Energy (MWh)	-	62.6	-	17.2	-	132.3	31,097.0	23,482.7	9,022.2	777.0	3,884.4	4,873.2	73,348.6
Cost ($ x 1000)	$ -	$ 6.0	$ -	$ 1.4	$ -	$ 11.4	$ 2,749.7	$ 2,108.7	$ 817.3	$ 72.3	$ 397.9	$ 533.9	$ 6,698.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 6.0	$ -	$ 1.4	$ -	$ 11.4	$ 2,749.7	$ 2,108.7	$ 817.3	$ 72.3	$ 397.9	$ 533.9	$ 6,698.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	61,182.9	101.7	-	-	-	28,431.1	137,647.1	56,423.0	88,147.6	3,527.6	67,117.2	110,664.5	553,242.8
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	86,628.2	22,872.5	25,852.5	25,243.7	22,251.8	88,765.9	199,894.8	115,784.3	109,019.7	29,574.7	90,705.0	143,493.6	960,086.7
Market Cost ($ x 1000)	$ 3,588.3	$ 6.5	$ -	$ -	$ -	$ 1,778.5	$ 15,470.4	$ 6,195.8	$ 8,361.0	$ 337.5	$ 6,969.7	$ 12,118.3	$ 54,826.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,809.7	$ 1,099.5	$ 912.1	$ 890.6	$ 785.0	$ 4,558.1	$ 18,619.9	$ 9,162.2	$ 9,362.8	$ 1,587.8	$ 8,328.4	$ 14,009.2	$ 74,125.4
Surplus Sales													
Energy (MWh)	7,811.5	166,148.5	240,561.7	491,723.2	355,340.8	100,000.1	19,508.5	42,673.7	65,621.7	206,663.6	96,317.0	58,406.5	1,850,776.7
Revenue Including Transmission Costs ($ x 1000)	$ 389.4	$ 12,969.7	$ 16,007.2	$ 28,897.5	$ 19,471.5	$ 5,823.9	$ 1,213.2	$ 3,544.3	$ 3,788.3	$ 14,204.2	$ 6,415.6	$ 4,357.7	$ 117,082.6
Transmission Costs ($ x 1000)	$ 7.8	$ 166.1	$ 240.6	$ 491.7	$ 355.3	$ 100.0	$ 19.5	$ 42.7	$ 65.6	$ 206.7	$ 96.3	$ 58.4	$ 1,850.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 381.6	$ 12,803.6	$ 15,766.7	$ 28,405.7	$ 19,116.1	$ 5,723.9	$ 1,193.7	$ 3,501.7	$ 3,722.6	$ 13,997.6	$ 6,319.3	$ 4,299.2	$ 115,231.8
Net Power Supply Costs ($ x 1000)	$ 15,543.5	$ (1,605.1)	$ (4,719.9)	$ (20,541.4)	$ (9,963.7)	$ 9,227.0	$ 31,657.3	$ 19,098.5	$ 17,250.7	$ (1,192.5)	$ 13,217.3	$ 21,439.6	$ 89,411.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1937

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,143.1	458,990.9	565,422.1	593,282.5	645,776.5	547,209.3	645,028.6	656,947.0	428,036.5	510,376.6	418,342.3	598,914.9	6,547,470.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,644.7	37,602.2	41,587.0	26,868.2	12,806.7	32,669.7	41,633.8	41,646.4	40,251.4	41,582.7	40,285.2	41,648.1	440,226.0
Cost ($ x 1000)	$ 575.3	$ 519.5	$ 574.6	$ 371.2	$ 180.3	$ 464.4	$ 575.2	$ 575.3	$ 556.1	$ 574.5	$ 556.5	$ 575.3	$ 6,098.3
Valmy													
Energy (MWh)	174,117.6	156,929.3	169,822.9	80,247.5	128,988.4	154,129.0	172,380.0	172,247.5	165,546.9	171,642.8	166,791.8	172,975.3	1,885,819.2
Cost ($ x 1000)	$ 3,824.7	$ 3,447.7	$ 3,732.8	$ 1,766.0	$ 2,846.6	$ 3,410.3	$ 3,789.5	$ 3,786.8	$ 3,641.5	$ 3,774.6	$ 3,666.7	$ 3,801.5	$ 41,488.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,222.2	2,293.9	106.8	-	3.6	-	5,626.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 356.4	$ 257.7	$ 12.1	$ -	$ 0.5	$ -	$ 626.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 597.7	$ 498.9	$ 246.5	$ 241.2	$ 234.9	$ 241.2	$ 3,453.2
Bennett Mountain													
Energy (MWh)	56.6	164.2	45.9	2,504.3	3.6	564.3	31,567.5	28,248.9	8,414.2	1,238.3	2,689.1	640.9	76,137.6
Cost ($ x 1000)	$ 5.3	$ 17.2	$ 4.5	$ 231.9	$ 0.3	$ 53.4	$ 3,074.2	$ 2,793.8	$ 839.4	$ 126.9	$ 303.4	$ 77.3	$ 7,527.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 5.3	$ 17.2	$ 4.5	$ 231.9	$ 0.3	$ 53.4	$ 3,074.2	$ 2,793.8	$ 839.4	$ 126.9	$ 303.4	$ 77.3	$ 7,527.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	55,461.8	31,196.2	906.5	113.4	34,594.0	86,511.1	156,829.3	63,705.9	73,186.1	3,046.1	69,345.4	35,934.0	610,829.7
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	80,907.1	53,967.0	26,758.9	25,357.1	56,845.9	146,845.9	219,077.0	123,067.2	94,058.1	29,093.1	92,933.2	68,763.1	1,017,673.7
Market Cost ($ x 1000)	$ 3,986.5	$ 2,773.1	$ 87.2	$ 8.9	$ 2,884.2	$ 7,424.3	$ 19,383.9	$ 8,229.3	$ 7,587.4	$ 324.2	$ 7,762.6	$ 3,987.0	$ 64,438.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,207.8	$ 3,866.1	$ 999.3	$ 899.5	$ 3,669.2	$ 10,203.9	$ 22,533.4	$ 11,195.8	$ 8,589.3	$ 1,574.5	$ 9,121.2	$ 5,878.0	$ 83,737.9
Surplus Sales													
Energy (MWh)	12,603.1	46,205.7	183,357.8	99,244.9	144,860.8	60,093.7	22,752.8	42,416.8	73,452.8	207,277.3	95,433.8	85,472.5	1,073,172.0
Revenue Including Transmission Costs ($ x 1000)	$ 789.4	$ 3,992.6	$ 14,107.0	$ 8,005.6	$ 7,999.9	$ 3,104.3	$ 1,482.0	$ 3,898.8	$ 4,790.8	$ 15,588.0	$ 6,895.5	$ 7,579.0	$ 78,232.9
Transmission Costs ($ x 1000)	$ 12.6	$ 46.2	$ 183.4	$ 99.2	$ 144.9	$ 60.1	$ 22.8	$ 42.4	$ 73.5	$ 207.3	$ 95.4	$ 85.5	$ 1,073.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 776.8	$ 3,946.4	$ 13,923.6	$ 7,906.4	$ 7,855.0	$ 3,044.2	$ 1,459.2	$ 3,856.4	$ 4,717.3	$ 15,380.7	$ 6,800.1	$ 7,493.5	$ 77,159.7
Net Power Supply Costs ($ x 1000)	$ 15,611.3	$ 10,044.7	$ (2,715.7)	$ 353.6	$ 4,315.4	$ 17,665.0	$ 35,664.8	$ 21,548.3	$ 15,498.2	$ (2,534.8)	$ 13,425.3	$ 9,634.0	$ 138,510.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1938

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,722.7	754,689.4	828,115.4	959,087.2	1,021,218.2	1,057,728.0	781,245.0	683,785.3	586,113.8	508,907.9	448,586.8	787,925.5	8,953,125.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,477.4	36,668.3	39,620.2	24,622.6	11,622.6	31,554.7	41,090.0	41,641.5	40,151.0	41,557.2	40,255.0	41,643.0	429,903.5
Cost ($ x 1000)	$ 549.1	$ 508.2	$ 550.8	$ 344.0	$ 166.0	$ 450.9	$ 568.6	$ 575.3	$ 554.9	$ 574.2	$ 556.2	$ 575.3	$ 5,973.4
Valmy													
Energy (MWh)	164,142.3	150,865.7	161,256.3	69,954.1	121,460.9	145,222.1	169,786.5	171,972.6	163,913.7	171,020.2	166,648.0	173,036.0	1,829,278.3
Cost ($ x 1000)	$ 3,622.7	$ 3,324.9	$ 3,559.3	$ 1,557.6	$ 2,694.2	$ 3,229.9	$ 3,737.0	$ 3,781.2	$ 3,608.4	$ 3,761.9	$ 3,663.8	$ 3,802.8	$ 40,343.7
Danskin													
Energy (MWh)	-	-	-	-	-	2.3	668.7	2,364.6	38.2	-	1.2	0.3	3,075.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 59.8	$ 214.8	$ 3.5	$ -	$ 0.1	$ 0.0	$ 278.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 301.0	$ 456.1	$ 237.9	$ 241.2	$ 234.5	$ 241.3	$ 3,105.1
Bennett Mountain													
Energy (MWh)	-	2.1	-	-	-	547.3	10,915.9	24,918.0	2,786.2	607.7	1,382.7	581.9	41,741.8
Cost ($ x 1000)	$ -	$ 0.2	$ -	$ -	$ -	$ 41.9	$ 859.8	$ 1,993.1	$ 224.8	$ 50.4	$ 126.2	$ 56.8	$ 3,353.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.2	$ -	$ -	$ -	$ 41.9	$ 859.8	$ 1,993.1	$ 224.8	$ 50.4	$ 126.2	$ 56.8	$ 3,353.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	34,822.2	-	-	-	-	-	49,040.2	44,377.5	5,950.2	2,659.9	56,443.0	1,893.4	195,186.6
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	60,267.5	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	111,287.9	103,738.9	26,822.3	28,707.0	80,030.9	34,722.5	602,030.5
Market Cost ($ x 1000)	$ 1,433.4	$ -	$ -	$ -	$ -	$ -	$ 3,173.6	$ 5,426.8	$ 483.0	$ 223.7	$ 5,136.1	$ 176.1	$ 16,052.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,654.8	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 6,323.1	$ 8,393.3	$ 1,484.8	$ 1,473.9	$ 6,494.7	$ 2,067.0	$ 35,352.1
Surplus Sales													
Energy (MWh)	36,259.9	303,478.1	434,476.5	449,727.3	476,895.1	473,978.5	24,780.1	46,386.9	156,833.2	204,136.9	111,294.6	240,449.2	2,958,696.4
Revenue Including Transmission Costs ($ x 1000)	$ 1,675.8	$ 17,984.8	$ 22,951.8	$ 22,187.1	$ 22,810.2	$ 22,336.7	$ 2,215.4	$ 3,658.5	$ 9,931.0	$ 12,205.8	$ 6,607.6	$ 19,012.4	$ 163,577.1
Transmission Costs ($ x 1000)	$ 36.3	$ 303.5	$ 434.5	$ 449.7	$ 476.9	$ 474.0	$ 24.8	$ 46.4	$ 156.8	$ 204.1	$ 111.3	$ 240.4	$ 2,958.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,639.6	$ 17,681.3	$ 22,517.4	$ 21,737.4	$ 22,333.3	$ 21,862.7	$ 2,190.6	$ 3,612.1	$ 9,774.2	$ 12,001.6	$ 6,496.3	$ 18,771.9	$ 160,618.4
Net Power Supply Costs ($ x 1000)	$ 11,962.0	$ (6,614.3)	$ (11,598.4)	$ (13,953.7)	$ (13,214.1)	$ (8,783.0)	$ 16,153.1	$ 18,141.0	$ 2,679.4	$ 654.2	$ 10,921.8	$ (5,474.6)	$ 873.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1939

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	592,193.0	737,810.6	938,876.3	966,169.8	932,173.7	493,162.4	650,232.8	666,571.5	406,071.8	512,575.3	417,554.7	501,437.2	7,814,829.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,165.5	37,595.4	41,436.4	26,284.5	12,482.9	33,025.2	41,619.9	41,631.8	40,272.8	41,573.0	40,289.9	41,648.1	439,025.5
Cost ($ x 1000)	$ 569.5	$ 519.4	$ 572.8	$ 364.1	$ 176.4	$ 468.7	$ 575.0	$ 575.1	$ 556.4	$ 574.4	$ 556.6	$ 575.3	$ 6,083.8
Valmy													
Energy (MWh)	170,012.1	155,894.4	167,936.2	74,431.3	125,792.4	155,025.0	171,767.0	171,588.0	165,465.6	171,467.9	166,990.8	173,504.3	1,869,875.1
Cost ($ x 1000)	$ 3,741.5	$ 3,426.7	$ 3,694.6	$ 1,648.2	$ 2,781.9	$ 3,428.4	$ 3,777.1	$ 3,773.4	$ 3,639.8	$ 3,771.0	$ 3,670.7	$ 3,812.2	$ 41,165.7
Danskin													
Energy (MWh)	-	-	-	2.7	-	-	2,796.7	1,634.7	118.6	0.5	7.8	15.2	4,576.3
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.3	$ -	$ -	$ 282.8	$ 167.9	$ 12.3	$ 0.1	$ 0.9	$ 1.9	$ 466.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.7	$ 241.2	$ 234.4	$ 524.0	$ 409.1	$ 246.7	$ 241.3	$ 235.3	$ 243.1	$ 3,292.6
Bennett Mountain													
Energy (MWh)	-	12.5	-	400.0	50.2	1,607.4	30,444.6	22,562.4	8,618.9	662.6	3,589.9	3,231.5	71,180.0
Cost ($ x 1000)	$ -	$ 1.2	$ -	$ 33.9	$ 4.3	$ 139.2	$ 2,710.2	$ 2,039.7	$ 786.0	$ 62.1	$ 370.2	$ 356.5	$ 6,503.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.2	$ -	$ 33.9	$ 4.3	$ 139.2	$ 2,710.2	$ 2,039.7	$ 786.0	$ 62.1	$ 370.2	$ 356.5	$ 6,503.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	6,125.5	-	-	-	-	122,565.4	153,488.7	62,916.1	87,942.6	3,281.4	68,418.2	102,948.8	607,686.8
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	31,570.8	22,770.8	25,852.5	25,243.7	22,251.8	182,900.3	215,736.4	122,277.5	108,814.7	29,328.5	92,006.1	135,777.8	1,014,530.8
Market Cost ($ x 1000)	$ 316.4	$ -	$ -	$ -	$ -	$ 9,733.3	$ 16,803.4	$ 6,919.3	$ 8,374.4	$ 315.8	$ 7,084.6	$ 11,140.4	$ 60,687.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,537.7	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 12,512.9	$ 19,952.9	$ 9,885.8	$ 9,376.2	$ 1,566.0	$ 8,443.3	$ 13,031.3	$ 79,986.9
Surplus Sales													
Energy (MWh)	71,626.1	292,623.8	553,790.4	463,401.5	393,141.0	44,407.7	22,436.3	44,219.4	66,403.7	208,947.6	94,832.9	58,162.2	2,313,992.6
Revenue Including Transmission Costs ($ x 1000)	$ 4,062.9	$ 22,782.0	$ 37,869.9	$ 28,670.1	$ 22,882.3	$ 1,799.2	$ 1,332.5	$ 3,549.4	$ 3,824.6	$ 14,290.6	$ 6,302.4	$ 4,303.6	$ 151,669.4
Transmission Costs ($ x 1000)	$ 71.6	$ 292.6	$ 553.8	$ 463.4	$ 393.1	$ 44.4	$ 22.4	$ 44.2	$ 66.4	$ 208.9	$ 94.8	$ 58.2	$ 2,314.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,991.3	$ 22,489.3	$ 37,316.1	$ 28,206.7	$ 22,489.2	$ 1,754.7	$ 1,310.1	$ 3,505.2	$ 3,758.2	$ 14,081.7	$ 6,207.5	$ 4,245.4	$ 149,355.4
Net Power Supply Costs ($ x 1000)	$ 8,632.4	$ (11,308.3)	$ (26,239.9)	$ (20,278.2)	$ (13,267.6)	$ 21,371.6	$ 32,783.2	$ 19,732.2	$ 17,189.7	$ (1,312.7)	$ 13,411.3	$ 20,327.3	$ 61,041.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1940

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	520,049.8	775,475.0	952,318.5	854,657.6	911,382.4	568,072.2	648,005.8	648,777.2	419,038.9	512,618.9	413,990.0	534,941.4	7,759,327.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,175.5	37,415.0	40,779.6	25,389.4	13,198.9	32,661.6	41,625.4	41,633.4	40,161.4	41,539.0	40,274.4	41,648.1	437,501.8
Cost ($ x 1000)	$ 569.6	$ 517.2	$ 564.8	$ 353.3	$ 185.0	$ 464.3	$ 575.1	$ 575.2	$ 555.0	$ 574.0	$ 556.4	$ 575.3	$ 6,065.3
Valmy													
Energy (MWh)	170,147.4	154,732.6	164,873.5	72,434.8	128,678.7	154,218.9	172,257.5	172,284.1	164,526.6	171,243.2	166,835.0	173,537.9	1,865,770.3
Cost ($ x 1000)	$ 3,744.3	$ 3,403.2	$ 3,632.5	$ 1,607.8	$ 2,840.3	$ 3,412.1	$ 3,787.0	$ 3,787.5	$ 3,620.8	$ 3,766.5	$ 3,667.6	$ 3,812.9	$ 41,082.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,423.2	2,646.0	37.7	-	4.5	2.4	6,113.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 343.8	$ 269.9	$ 3.9	$ -	$ 0.5	$ 0.3	$ 618.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 585.0	$ 511.1	$ 238.3	$ 241.2	$ 234.9	$ 241.5	$ 3,445.0
Bennett Mountain													
Energy (MWh)	-	4.6	-	73.4	-	1,173.7	31,128.9	29,837.4	6,066.4	387.9	3,382.3	2,752.6	74,807.3
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ 6.2	$ -	$ 100.9	$ 2,752.5	$ 2,679.3	$ 549.5	$ 36.1	$ 346.5	$ 301.6	$ 6,773.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ 6.2	$ -	$ 100.9	$ 2,752.5	$ 2,679.3	$ 549.5	$ 36.1	$ 346.5	$ 301.6	$ 6,773.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	31,207.9	-	-	-	-	71,653.5	151,273.1	68,702.3	79,687.0	3,511.8	70,654.9	76,634.0	553,324.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	56,653.1	22,770.8	25,852.5	25,243.7	22,251.8	131,988.3	213,520.7	128,063.6	100,559.1	29,558.8	94,242.8	109,463.1	960,168.3
Market Cost ($ x 1000)	$ 1,666.8	$ -	$ -	$ -	$ -	$ 5,410.2	$ 17,465.8	$ 8,540.5	$ 7,292.9	$ 329.8	$ 7,269.2	$ 8,126.1	$ 56,101.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,888.2	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 8,189.8	$ 20,615.3	$ 11,506.9	$ 8,294.8	$ 1,580.0	$ 8,627.8	$ 10,017.0	$ 75,400.6
Surplus Sales													
Energy (MWh)	24,710.7	328,922.8	563,485.0	348,648.6	375,939.7	66,782.4	19,808.4	41,214.2	67,411.1	208,681.2	93,121.9	64,891.6	2,203,617.6
Revenue Including Transmission Costs ($ x 1000)	$ 1,372.6	$ 24,457.3	$ 35,805.5	$ 20,632.6	$ 23,298.4	$ 3,459.6	$ 1,245.8	$ 3,563.1	$ 3,870.9	$ 14,037.0	$ 6,107.9	$ 4,886.2	$ 142,737.0
Transmission Costs ($ x 1000)	$ 24.7	$ 328.9	$ 563.5	$ 348.6	$ 375.9	$ 66.8	$ 19.8	$ 41.2	$ 67.4	$ 208.7	$ 93.1	$ 64.9	$ 2,203.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,347.9	$ 24,128.3	$ 35,242.0	$ 20,284.0	$ 22,922.5	$ 3,392.8	$ 1,226.0	$ 3,521.9	$ 3,803.5	$ 13,828.3	$ 6,014.8	$ 4,821.3	$ 140,533.4
Net Power Supply Costs ($ x 1000)	$ 12,629.1	$ (12,973.8)	$ (24,235.7)	$ (12,434.7)	$ (13,638.1)	$ 15,351.5	$ 33,643.1	$ 22,092.3	$ 15,797.7	$ (1,076.4)	$ 13,761.1	$ 16,681.2	$ 65,597.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1941

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,735.5	676,093.6	697,207.9	635,815.2	776,440.2	755,351.0	658,498.8	641,368.5	436,738.7	500,760.0	409,726.9	588,578.1	7,312,314.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,264.3	37,563.1	41,554.2	26,297.1	13,178.3	32,838.9	41,587.6	41,645.0	40,116.3	41,328.7	40,164.4	41,442.5	438,980.5
Cost ($ x 1000)	$ 570.7	$ 519.0	$ 574.2	$ 364.3	$ 184.8	$ 466.5	$ 574.6	$ 575.3	$ 554.5	$ 571.5	$ 555.1	$ 572.9	$ 6,083.2
Valmy													
Energy (MWh)	169,962.8	155,763.0	169,068.6	75,426.6	128,462.3	152,314.6	172,578.6	172,063.8	164,305.9	170,165.3	165,596.0	169,534.4	1,865,241.9
Cost ($ x 1000)	$ 3,740.5	$ 3,424.1	$ 3,717.5	$ 1,668.4	$ 2,836.0	$ 3,373.6	$ 3,793.5	$ 3,783.1	$ 3,616.3	$ 3,744.6	$ 3,642.5	$ 3,731.9	$ 41,071.9
Danskin													
Energy (MWh)	-	-	-	0.3	0.6	2.4	3,529.7	2,426.2	89.3	-	-	-	6,048.6
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.0	$ 0.1	$ 0.2	$ 353.3	$ 246.6	$ 9.2	$ -	$ -	$ -	$ 609.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 234.6	$ 594.5	$ 487.9	$ 243.6	$ 241.2	$ 234.4	$ 241.2	$ 3,436.0
Bennett Mountain													
Energy (MWh)	-	9.7	-	486.1	432.2	507.3	30,671.7	28,156.5	4,203.3	12.2	432.8	-	64,911.8
Cost ($ x 1000)	$ -	$ 0.9	$ -	$ 40.7	$ 36.6	$ 43.5	$ 2,702.9	$ 2,519.8	$ 379.5	$ 1.1	$ 44.2	$ -	$ 5,769.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.9	$ -	$ 40.7	$ 36.6	$ 43.5	$ 2,702.9	$ 2,519.8	$ 379.5	$ 1.1	$ 44.2	$ -	$ 5,769.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	23,835.6	-	-	-	3,705.1	1,860.6	139,522.2	68,163.4	65,035.8	4,156.0	76,065.7	39,199.4	421,543.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	49,280.9	22,770.8	25,852.5	25,243.7	25,956.9	62,195.5	201,769.9	127,524.8	85,907.9	30,203.0	99,653.5	72,028.5	828,387.9
Market Cost ($ x 1000)	$ 1,240.1	$ -	$ -	$ -	$ 273.3	$ 59.3	$ 15,236.7	$ 7,875.1	$ 5,863.5	$ 376.5	$ 7,423.1	$ 3,376.2	$ 41,723.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,461.5	$ 1,093.0	$ 912.1	$ 890.6	$ 1,058.3	$ 2,838.9	$ 18,386.2	$ 10,841.6	$ 6,865.4	$ 1,626.8	$ 8,781.8	$ 5,267.2	$ 61,023.2
Surplus Sales													
Energy (MWh)	32,924.9	230,740.0	313,392.4	134,163.4	244,910.0	181,862.3	18,483.5	31,151.2	68,374.7	195,770.4	89,944.4	74,065.8	1,615,782.9
Revenue Including Transmission Costs ($ x 1000)	$ 1,811.6	$ 17,842.4	$ 22,165.2	$ 8,603.5	$ 15,110.3	$ 11,126.4	$ 1,475.6	$ 2,780.0	$ 3,999.8	$ 12,241.0	$ 5,531.8	$ 5,157.8	$ 107,845.3
Transmission Costs ($ x 1000)	$ 32.9	$ 230.7	$ 313.4	$ 134.2	$ 244.9	$ 181.9	$ 18.5	$ 31.2	$ 68.4	$ 195.8	$ 89.9	$ 74.1	$ 1,615.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,778.7	$ 17,611.7	$ 21,851.8	$ 8,469.4	$ 14,865.4	$ 10,944.5	$ 1,457.1	$ 2,748.8	$ 3,931.5	$ 12,045.3	$ 5,441.8	$ 5,083.7	$ 106,229.6
Net Power Supply Costs ($ x 1000)	$ 11,769.0	$ (6,434.0)	$ (10,751.2)	$ (513.9)	$ (5,275.6)	$ 2,355.2	$ 31,148.8	$ 22,013.0	$ 14,070.5	$ 694.2	$ 14,158.9	$ 11,283.5	$ 84,518.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1942

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	536,439.3	739,854.3	647,997.2	909,375.8	842,579.5	785,546.7	683,748.6	617,526.0	500,040.9	511,151.8	417,604.7	595,203.4	7,787,068.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,068.7	36,830.8	41,362.6	26,226.8	13,238.1	33,448.9	41,570.7	41,522.4	40,247.1	41,589.7	40,291.9	41,638.3	438,036.1
Cost ($ x 1000)	$ 556.2	$ 510.1	$ 571.9	$ 363.4	$ 185.5	$ 473.8	$ 574.4	$ 573.8	$ 556.1	$ 574.6	$ 556.6	$ 575.2	$ 6,071.8
Valmy													
Energy (MWh)	165,624.9	151,466.4	167,945.8	74,216.9	128,508.5	152,955.8	171,104.6	171,078.1	165,344.2	171,786.0	166,867.7	172,336.3	1,859,235.3
Cost ($ x 1000)	$ 3,652.7	$ 3,337.1	$ 3,694.8	$ 1,643.9	$ 2,836.9	$ 3,386.5	$ 3,763.7	$ 3,763.1	$ 3,637.4	$ 3,777.5	$ 3,668.2	$ 3,788.6	$ 40,950.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,169.1	993.5	82.2	-	0.6	0.4	2,245.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 116.5	$ 100.5	$ 8.4	$ -	$ 0.1	$ 0.0	$ 225.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 357.7	$ 341.8	$ 242.8	$ 241.2	$ 234.5	$ 241.3	$ 3,052.1
Bennett Mountain													
Energy (MWh)	-	-	46.9	-	-	-	19,221.0	16,251.0	5,495.4	940.5	1,684.6	914.0	44,553.4
Cost ($ x 1000)	$ -	$ -	$ 4.1	$ -	$ -	$ -	$ 1,686.2	$ 1,447.8	$ 493.9	$ 86.8	$ 171.2	$ 99.4	$ 3,989.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 4.1	$ -	$ -	$ -	$ 1,686.2	$ 1,447.8	$ 493.9	$ 86.8	$ 171.2	$ 99.4	$ 3,989.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	27,365.6	-	286.6	-	-	1,133.3	124,151.1	96,622.8	26,457.0	2,420.0	70,659.3	34,947.5	384,043.3
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	52,810.9	22,770.8	26,139.1	25,243.7	22,251.8	61,468.2	186,398.8	155,984.1	47,329.1	28,467.1	94,247.1	67,776.6	790,887.3
Market Cost ($ x 1000)	$ 1,250.8	$ -	$ 24.9	$ -	$ -	$ 42.1	$ 11,200.1	$ 9,293.9	$ 2,412.8	$ 228.7	$ 7,172.7	$ 3,390.6	$ 35,016.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,472.2	$ 1,093.0	$ 937.0	$ 890.6	$ 785.0	$ 2,821.7	$ 14,349.6	$ 12,260.4	$ 3,414.7	$ 1,479.0	$ 8,531.4	$ 5,281.6	$ 54,316.2
Surplus Sales													
Energy (MWh)	31,597.9	289,403.3	263,195.3	405,924.1	307,008.8	212,073.6	13,025.1	21,298.5	95,576.4	207,281.3	95,089.4	80,392.9	2,021,866.5
Revenue Including Transmission Costs ($ x 1000)	$ 1,632.7	$ 18,967.6	$ 17,913.9	$ 24,225.1	$ 18,932.6	$ 12,724.8	$ 984.3	$ 1,518.6	$ 6,669.3	$ 14,125.5	$ 6,227.1	$ 6,215.7	$ 130,137.3
Transmission Costs ($ x 1000)	$ 31.6	$ 289.4	$ 263.2	$ 405.9	$ 307.0	$ 212.1	$ 13.0	$ 21.3	$ 95.6	$ 207.3	$ 95.1	$ 80.4	$ 2,021.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,601.1	$ 18,678.2	$ 17,650.8	$ 23,819.2	$ 18,625.6	$ 12,512.7	$ 971.3	$ 1,497.3	$ 6,573.7	$ 13,918.2	$ 6,132.0	$ 6,135.3	$ 128,115.5
Net Power Supply Costs ($ x 1000)	$ 11,854.9	$ (7,597.3)	$ (6,546.2)	$ (15,929.9)	$ (9,344.2)	$ 746.5	$ 26,314.4	$ 23,443.7	$ 8,113.9	$ (1,204.9)	$ 13,372.7	$ 10,404.8	$ 53,628.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1943

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	806,452.9	997,874.4	1,097,354.1	986,388.2	936,274.8	1,182,195.1	1,002,172.7	810,207.9	665,624.6	570,598.5	552,953.9	825,810.7	10,433,907.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,606.2	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,055,994.7
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.5	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.1
Boardman													
Energy (MWh)	38,961.5	35,541.4	39,432.8	14,094.3	11,881.1	28,452.1	39,961.2	41,416.6	40,182.8	41,562.6	40,290.5	41,634.4	413,411.2
Cost ($ x 1000)	$ 542.8	$ 494.5	$ 548.5	$ 211.8	$ 169.1	$ 413.4	$ 554.9	$ 572.5	$ 555.3	$ 574.3	$ 556.6	$ 575.2	$ 5,769.1
Valmy													
Energy (MWh)	162,265.4	146,180.4	158,528.5	65,666.1	121,601.4	139,204.7	167,448.6	169,715.1	164,063.0	170,767.8	166,540.1	172,759.0	1,804,740.1
Cost ($ x 1000)	$ 3,584.7	$ 3,230.0	$ 3,504.1	$ 1,470.7	$ 2,697.0	$ 3,108.1	$ 3,689.6	$ 3,735.5	$ 3,611.4	$ 3,756.8	$ 3,661.6	$ 3,797.2	$ 39,846.9
Danskin													
Energy (MWh)	-	-	-	-	1.4	-	129.7	359.7	18.2	-	0.5	2.8	512.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ -	$ 10.4	$ 29.2	$ 1.5	$ -	$ 0.0	$ 0.3	$ 41.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 234.4	$ 251.6	$ 270.4	$ 235.9	$ 241.2	$ 234.5	$ 241.5	$ 2,868.1
Bennett Mountain													
Energy (MWh)	-	2.7	-	-	570.8	256.8	6,916.9	7,886.2	3,428.4	763.4	1,886.3	940.1	22,651.6
Cost ($ x 1000)	$ -	$ 0.2	$ -	$ -	$ 38.6	$ 17.6	$ 486.9	$ 563.8	$ 247.3	$ 56.6	$ 153.8	$ 82.0	$ 1,646.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.2	$ -	$ -	$ 38.6	$ 17.6	$ 486.9	$ 563.8	$ 247.3	$ 56.6	$ 153.8	$ 82.0	$ 1,646.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	2,460.3	-	189.0	19,072.2	2,139.9	23,861.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	61,821.6	20,872.0	26,236.1	42,660.0	34,969.0	430,705.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 120.1	$ -	$ 13.8	$ 1,566.7	$ 175.1	$ 1,875.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 3,086.6	$ 1,001.9	$ 1,264.1	$ 2,925.3	$ 2,066.1	$ 21,175.1
Surplus Sales													
Energy (MWh)	269,767.8	540,823.9	700,784.7	462,138.8	392,931.8	588,966.2	188,626.5	109,323.7	231,217.0	263,264.6	178,723.4	278,656.4	4,205,224.8
Revenue Including Transmission Costs ($ x 1000)	$ 10,493.9	$ 26,247.0	$ 31,595.5	$ 17,089.5	$ 17,731.6	$ 21,231.3	$ 11,087.7	$ 7,228.5	$ 13,828.7	$ 14,589.3	$ 10,201.3	$ 19,601.3	$ 200,925.5
Transmission Costs ($ x 1000)	$ 269.8	$ 540.8	$ 700.8	$ 462.1	$ 392.9	$ 589.0	$ 188.6	$ 109.3	$ 231.2	$ 263.3	$ 178.7	$ 278.7	$ 4,205.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,224.1	$ 25,706.2	$ 30,894.7	$ 16,627.3	$ 17,338.6	$ 20,642.4	$ 10,899.1	$ 7,119.1	$ 13,597.5	$ 14,326.0	$ 10,022.6	$ 19,322.7	$ 196,720.3
Net Power Supply Costs ($ x 1000)	$ 1,899.7	$ (14,747.7)	$ (20,033.2)	$ (9,062.7)	$ (8,175.0)	$ (7,746.5)	$ 3,787.7	$ 7,663.9	$ (1,603.0)	$ (1,878.8)	$ 3,852.0	$ (6,006.6)	$ (52,050.2)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1944

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	669,656.3	765,483.4	777,531.8	704,921.9	665,206.1	646,613.5	673,367.8	683,048.1	479,553.1	519,369.3	421,949.7	511,925.4	7,518,626.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,586.7	37,551.4	41,526.4	26,709.1	12,965.7	32,565.4	41,585.3	41,630.7	40,234.9	41,586.8	40,299.8	41,648.1	439,890.3
Cost ($ x 1000)	$ 574.6	$ 518.9	$ 573.9	$ 369.2	$ 182.2	$ 463.2	$ 574.6	$ 575.1	$ 555.9	$ 574.6	$ 556.7	$ 575.3	$ 6,094.2
Valmy													
Energy (MWh)	172,666.0	156,049.3	168,973.1	77,761.0	128,977.1	153,222.1	172,189.1	172,053.1	165,109.5	171,474.4	166,981.6	173,697.6	1,879,153.8
Cost ($ x 1000)	$ 3,795.3	$ 3,429.9	$ 3,715.6	$ 1,715.6	$ 2,846.4	$ 3,391.9	$ 3,785.6	$ 3,782.9	$ 3,632.6	$ 3,771.1	$ 3,670.5	$ 3,816.2	$ 41,353.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,112.3	2,367.3	50.4	-	14.5	6.6	5,551.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 318.2	$ 245.8	$ 5.3	$ -	$ 1.7	$ 0.8	$ 571.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 559.4	$ 487.0	$ 239.7	$ 241.2	$ 236.1	$ 242.1	$ 3,398.4
Bennett Mountain													
Energy (MWh)	-	32.8	-	200.6	53.2	37.7	30,370.3	27,268.6	5,293.7	553.1	3,602.0	2,695.7	70,107.6
Cost ($ x 1000)	$ -	$ 3.2	$ -	$ 17.2	$ 4.6	$ 3.3	$ 2,733.8	$ 2,492.8	$ 488.2	$ 52.4	$ 375.6	$ 300.7	$ 6,471.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 3.2	$ -	$ 17.2	$ 4.6	$ 3.3	$ 2,733.8	$ 2,492.8	$ 488.2	$ 52.4	$ 375.6	$ 300.7	$ 6,471.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,757.0	-	-	-	27,436.1	27,192.7	128,740.1	42,673.8	44,458.6	2,423.0	66,337.9	95,259.9	436,278.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	27,202.2	22,770.8	25,852.5	25,243.7	49,687.9	87,527.6	190,987.7	102,035.1	65,330.6	28,470.0	89,925.8	128,089.0	843,122.9
Market Cost ($ x 1000)	$ 100.3	$ -	$ -	$ -	$ 2,168.8	$ 1,813.9	$ 14,124.5	$ 4,575.7	$ 4,189.3	$ 234.0	$ 6,948.2	$ 10,316.1	$ 44,470.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,321.7	$ 1,093.0	$ 912.1	$ 890.6	$ 2,953.9	$ 4,593.5	$ 17,274.0	$ 7,542.2	$ 5,191.1	$ 1,484.3	$ 8,306.8	$ 12,207.1	$ 63,770.2
Surplus Sales													
Energy (MWh)	147,826.9	320,427.4	393,589.9	205,775.6	157,335.6	98,625.7	21,457.4	46,370.7	92,599.0	214,791.4	97,166.3	60,610.8	1,856,576.7
Revenue Including Transmission Costs ($ x 1000)	$ 9,162.3	$ 25,309.2	$ 28,214.8	$ 14,573.3	$ 8,199.8	$ 5,998.2	$ 1,732.8	$ 4,518.4	$ 5,893.4	$ 14,861.1	$ 6,539.0	$ 4,648.4	$ 129,650.8
Transmission Costs ($ x 1000)	$ 147.8	$ 320.4	$ 393.6	$ 205.8	$ 157.3	$ 98.6	$ 21.5	$ 46.4	$ 92.6	$ 214.8	$ 97.2	$ 60.6	$ 1,856.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,014.5	$ 24,988.8	$ 27,821.2	$ 14,367.5	$ 8,042.4	$ 5,899.6	$ 1,711.3	$ 4,472.1	$ 5,800.8	$ 14,646.3	$ 6,441.9	$ 4,587.8	$ 127,794.2
Net Power Supply Costs ($ x 1000)	$ 3,452.0	$ (13,803.2)	$ (16,722.9)	$ (6,383.4)	$ 3,418.6	$ 9,129.4	$ 29,770.2	$ 16,962.1	$ 10,649.5	$ (1,968.5)	$ 13,046.7	$ 19,107.7	$ 66,658.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1945

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,707.2	931,410.8	622,017.5	591,153.4	1,010,395.9	949,018.8	709,807.7	682,991.7	643,332.2	500,738.3	542,151.5	851,134.7	8,569,859.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,593.6	37,404.1	41,489.1	26,779.6	12,547.0	32,563.2	41,508.0	41,617.3	40,166.3	41,586.9	40,277.1	41,642.7	439,174.8
Cost ($ x 1000)	$ 574.7	$ 517.1	$ 573.4	$ 370.1	$ 177.2	$ 463.1	$ 573.6	$ 575.0	$ 555.1	$ 574.6	$ 556.4	$ 575.3	$ 6,085.6
Valmy													
Energy (MWh)	172,199.5	154,395.6	168,707.5	78,091.8	125,126.0	149,895.8	170,813.9	172,013.0	164,572.9	171,208.5	166,541.9	172,044.1	1,865,610.5
Cost ($ x 1000)	$ 3,785.8	$ 3,396.4	$ 3,710.2	$ 1,722.3	$ 2,768.4	$ 3,324.6	$ 3,757.8	$ 3,782.1	$ 3,621.8	$ 3,765.8	$ 3,661.6	$ 3,782.7	$ 41,079.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,448.7	2,203.1	45.1	-	0.3	-	3,697.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 136.5	$ 210.8	$ 4.4	$ -	$ 0.0	$ -	$ 351.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 377.7	$ 452.0	$ 238.8	$ 241.2	$ 234.4	$ 241.2	$ 3,178.2
Bennett Mountain													
Energy (MWh)	-	11.0	4.8	1,004.8	-	-	17,402.2	26,683.4	3,388.7	496.3	1,396.9	103.2	50,491.3
Cost ($ x 1000)	$ -	$ 1.0	$ 0.4	$ 79.2	$ -	$ -	$ 1,443.4	$ 2,247.7	$ 287.9	$ 43.3	$ 134.2	$ 10.6	$ 4,247.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.0	$ 0.4	$ 79.2	$ -	$ -	$ 1,443.4	$ 2,247.7	$ 287.9	$ 43.3	$ 134.2	$ 10.6	$ 4,247.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	50,524.6	-	-	4,267.1	-	-	99,966.6	47,120.8	-	3,316.5	22,244.3	881.1	228,320.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	75,969.8	22,770.8	25,852.5	29,510.8	22,251.8	60,334.9	162,214.3	106,482.1	20,872.1	29,363.5	45,832.1	33,710.2	635,164.9
Market Cost ($ x 1000)	$ 2,929.2	$ -	$ -	$ 313.1	$ -	$ -	$ 8,325.0	$ 5,674.4	$ -	$ 295.5	$ 2,136.1	$ 85.1	$ 19,758.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,150.5	$ 1,093.0	$ 912.1	$ 1,203.7	$ 785.0	$ 2,779.6	$ 11,474.5	$ 8,640.9	$ 1,001.9	$ 1,545.7	$ 3,494.7	$ 1,976.1	$ 39,057.8
Surplus Sales													
Energy (MWh)	62,184.3	484,510.8	237,783.0	97,485.0	470,708.2	370,436.7	13,004.1	49,956.2	209,403.5	196,730.8	170,588.2	301,153.5	2,663,944.3
Revenue Including Transmission Costs ($ x 1000)	$ 3,512.9	$ 33,097.6	$ 15,693.3	$ 6,006.4	$ 25,667.5	$ 19,625.2	$ 1,451.8	$ 4,135.7	$ 14,781.9	$ 12,384.7	$ 11,261.3	$ 23,941.0	$ 171,559.3
Transmission Costs ($ x 1000)	$ 62.2	$ 484.5	$ 237.8	$ 97.5	$ 470.7	$ 370.4	$ 13.0	$ 50.0	$ 209.4	$ 196.7	$ 170.6	$ 301.2	$ 2,663.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,450.7	$ 32,613.1	$ 15,455.5	$ 5,908.9	$ 25,196.8	$ 19,254.7	$ 1,438.8	$ 4,085.7	$ 14,572.5	$ 12,187.9	$ 11,090.7	$ 23,639.9	$ 168,895.3
Net Power Supply Costs ($ x 1000)	$ 11,835.3	$ (21,464.9)	$ (4,362.6)	$ 2,457.9	$ (15,992.2)	$ (6,110.3)	$ 22,742.4	$ 18,166.0	$ (2,524.3)	$ 536.9	$ 3,333.5	$ (10,499.9)	$ (1,882.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1946

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	961,233.7	992,570.8	1,237,285.2	1,103,766.9	1,134,214.0	828,700.7	706,776.5	683,022.5	656,620.5	500,742.2	469,432.6	849,645.6	10,124,011.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,564.3	36,105.6	39,377.6	23,735.9	11,290.3	31,036.6	39,317.5	41,582.5	40,093.2	41,531.4	40,174.8	41,245.7	424,055.4
Cost ($ x 1000)	$ 538.0	$ 501.4	$ 547.9	$ 333.3	$ 162.0	$ 444.7	$ 547.1	$ 574.5	$ 554.2	$ 573.9	$ 555.2	$ 570.5	$ 5,902.7
Valmy													
Energy (MWh)	159,870.6	148,374.1	157,206.9	68,896.8	117,854.1	147,847.9	168,028.9	170,725.5	163,301.6	170,778.6	165,467.0	168,602.2	1,806,954.2
Cost ($ x 1000)	$ 3,536.2	$ 3,274.5	$ 3,477.3	$ 1,536.2	$ 2,621.2	$ 3,283.1	$ 3,701.4	$ 3,756.0	$ 3,596.0	$ 3,757.1	$ 3,639.9	$ 3,713.0	$ 39,891.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	108.6	1,468.8	0.6	-	-	-	1,578.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.7	$ 118.9	$ 0.1	$ -	$ -	$ -	$ 127.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.9	$ 360.2	$ 234.5	$ 241.2	$ 234.4	$ 241.2	$ 2,954.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	10.8	8,198.5	14,745.5	1,617.9	425.4	660.1	-	25,658.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.7	$ 575.5	$ 1,051.2	$ 116.4	$ 31.4	$ 53.7	$ -	$ 1,829.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.7	$ 575.5	$ 1,051.2	$ 116.4	$ 31.4	$ 53.7	$ -	$ 1,829.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	743.5	114,996.3	55,574.1	-	3,239.3	47,979.4	-	222,532.6
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	61,078.4	177,243.9	114,935.5	20,872.0	29,286.3	71,567.3	32,829.1	629,376.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 22.3	$ 7,223.5	$ 5,167.9	$ -	$ 240.7	$ 3,813.3	$ -	$ 16,467.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,801.9	$ 10,373.0	$ 8,134.4	$ 1,001.9	$ 1,491.0	$ 5,172.0	$ 1,891.0	$ 35,767.1
Surplus Sales													
Energy (MWh)	421,746.6	538,285.4	839,336.3	592,443.6	585,901.3	247,290.3	9,433.8	44,423.1	219,508.4	196,096.4	121,674.7	294,800.9	4,110,940.8
Revenue Including Transmission Costs ($ x 1000)	$ 15,708.2	$ 26,851.0	$ 37,336.7	$ 24,993.9	$ 23,044.4	$ 10,975.8	$ 495.1	$ 2,868.9	$ 12,577.6	$ 10,291.6	$ 6,203.9	$ 17,988.1	$ 189,335.3
Transmission Costs ($ x 1000)	$ 421.7	$ 538.3	$ 839.3	$ 592.4	$ 585.9	$ 247.3	$ 9.4	$ 44.4	$ 219.5	$ 196.1	$ 121.7	$ 294.8	$ 4,110.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,286.5	$ 26,312.7	$ 36,497.4	$ 24,401.4	$ 22,458.5	$ 10,728.5	$ 485.7	$ 2,824.5	$ 12,358.1	$ 10,095.5	$ 6,082.2	$ 17,693.3	$ 185,224.3
Net Power Supply Costs ($ x 1000)	$ (3,215.9)	$ (15,303.2)	$ (25,663.3)	$ (16,649.9)	$ (13,416.4)	$ 2,379.0	$ 21,515.4	$ 17,606.0	$ (512.4)	$ 2,553.3	$ 9,915.6	$ (4,723.5)	$ (25,515.4)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1947

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	737,984.1	1,067,093.2	886,040.6	1,187,194.5	970,089.4	761,002.1	694,116.2	682,940.0	529,897.9	515,530.4	417,567.1	784,111.6	9,233,567.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	37,710.2	33,875.4	39,614.9	24,368.4	11,830.3	31,665.8	41,351.7	41,574.8	40,106.9	39,941.3	39,424.7	41,480.1	422,944.6
Cost ($ x 1000)	$ 527.7	$ 474.4	$ 550.7	$ 340.9	$ 168.5	$ 452.3	$ 571.8	$ 574.5	$ 554.4	$ 554.7	$ 546.1	$ 573.3	$ 5,889.3
Valmy													
Energy (MWh)	159,011.0	142,885.3	160,047.6	70,440.1	121,708.9	150,188.3	169,767.5	171,269.6	164,000.0	167,444.0	163,590.2	171,077.5	1,811,430.1
Cost ($ x 1000)	$ 3,518.8	$ 3,163.3	$ 3,534.8	$ 1,567.4	$ 2,699.2	$ 3,330.5	$ 3,736.6	$ 3,767.0	$ 3,610.2	$ 3,689.5	$ 3,601.9	$ 3,763.1	$ 39,982.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	556.4	1,621.4	6.9	-	-	-	2,184.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 48.3	$ 142.9	$ 0.6	$ -	$ -	$ -	$ 191.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 289.5	$ 384.1	$ 235.0	$ 241.2	$ 234.4	$ 241.2	$ 3,018.3
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	13,263.0	19,152.0	2,439.0	-	195.8	85.7	35,135.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,012.9	$ 1,485.4	$ 190.8	$ -	$ 17.3	$ 8.1	$ 2,714.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,012.9	$ 1,485.4	$ 190.8	$ -	$ 17.3	$ 8.1	$ 2,714.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	3,968.1	122,517.4	49,274.5	25,580.2	2,360.6	73,111.7	984.6	277,797.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	64,303.0	184,765.1	108,635.9	46,452.2	28,407.7	96,699.5	33,813.7	684,641.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 125.1	$ 8,998.1	$ 4,431.1	$ 2,037.0	$ 172.0	$ 5,817.0	$ 88.0	$ 21,668.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,904.7	$ 12,147.6	$ 7,397.6	$ 3,038.9	$ 1,422.3	$ 7,175.6	$ 1,979.0	$ 40,967.7
Surplus Sales													
Energy (MWh)	196,783.0	605,059.3	491,178.4	678,057.9	426,235.3	185,792.2	13,613.9	43,147.1	119,919.3	204,589.8	91,823.2	233,079.7	3,289,279.1
Revenue Including Transmission Costs ($ x 1000)	$ 8,128.9	$ 29,763.4	$ 24,334.9	$ 31,752.9	$ 20,472.7	$ 9,417.9	$ 834.9	$ 3,153.1	$ 6,868.0	$ 10,264.0	$ 4,570.9	$ 16,415.1	$ 165,976.7
Transmission Costs ($ x 1000)	$ 196.8	$ 605.1	$ 491.2	$ 678.1	$ 426.2	$ 185.8	$ 13.6	$ 43.1	$ 119.9	$ 204.6	$ 91.8	$ 233.1	$ 3,289.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,932.2	$ 29,158.3	$ 23,843.8	$ 31,074.8	$ 20,046.5	$ 9,232.1	$ 821.3	$ 3,109.9	$ 6,748.0	$ 10,059.4	$ 4,479.0	$ 16,182.0	$ 162,687.4
Net Power Supply Costs ($ x 1000)	$ 4,110.7	$ (18,286.9)	$ (12,949.3)	$ (23,284.4)	$ (10,919.8)	$ 4,032.5	$ 23,491.2	$ 17,052.8	$ 7,224.0	$ 2,402.5	$ 13,439.0	$ (3,063.2)	$ 3,249.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1948

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	816,927.7	960,312.2	735,077.9	957,654.5	803,904.6	1,224,753.5	723,943.4	683,007.3	566,680.5	514,116.4	463,708.6	697,899.2	9,147,985.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	36,428.6	34,149.1	39,856.6	25,312.6	6,169.1	7,117.7	39,967.8	41,122.0	39,999.4	41,520.4	40,236.2	41,632.8	393,512.2
Cost ($ x 1000)	$ 512.2	$ 477.7	$ 553.7	$ 352.3	$ 97.7	$ 113.5	$ 555.0	$ 569.0	$ 553.1	$ 573.8	$ 556.0	$ 575.2	$ 5,489.1
Valmy													
Energy (MWh)	156,868.4	144,252.0	161,910.8	71,162.7	120,319.4	140,198.0	168,225.4	169,214.7	163,404.0	170,766.3	166,375.9	173,215.0	1,805,912.7
Cost ($ x 1000)	$ 3,475.4	$ 3,191.0	$ 3,572.6	$ 1,582.0	$ 2,671.1	$ 3,128.2	$ 3,705.4	$ 3,725.4	$ 3,598.1	$ 3,756.8	$ 3,658.3	$ 3,806.4	$ 39,870.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	236.5	292.7	0.8	-	2.0	1.4	533.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 20.2	$ 25.4	$ 0.1	$ -	$ 0.2	$ 0.1	$ 46.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 261.4	$ 266.6	$ 234.5	$ 241.2	$ 234.6	$ 241.4	$ 2,872.5
Bennett Mountain													
Energy (MWh)	-	-	4.3	-	-	61.0	9,137.6	6,044.4	1,504.8	352.9	1,659.5	718.9	19,483.4
Cost ($ x 1000)	$ -	$ -	$ 0.3	$ -	$ -	$ 4.5	$ 687.0	$ 461.5	$ 115.9	$ 27.9	$ 144.5	$ 67.0	$ 1,508.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 0.3	$ -	$ -	$ 4.5	$ 687.0	$ 461.5	$ 115.9	$ 27.9	$ 144.5	$ 67.0	$ 1,508.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	10,283.6	-	100,363.6	57,906.5	8,871.8	2,323.4	48,980.4	12,998.4	241,727.6
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	32,535.4	60,334.8	162,611.2	117,267.8	29,743.9	28,370.5	72,568.2	45,827.5	648,571.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 586.9	$ -	$ 6,815.3	$ 4,082.8	$ 671.5	$ 185.3	$ 4,256.1	$ 1,188.5	$ 17,786.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 1,372.0	$ 2,779.6	$ 9,964.8	$ 7,049.2	$ 1,673.3	$ 1,435.6	$ 5,614.7	$ 3,079.5	$ 37,085.8
Surplus Sales													
Energy (MWh)	272,295.3	499,925.7	342,342.7	450,207.0	263,262.2	589,021.7	13,885.8	34,857.4	138,341.7	208,456.5	118,938.7	161,836.6	3,093,371.2
Revenue Including Transmission Costs ($ x 1000)	$ 10,691.2	$ 24,844.0	$ 17,423.1	$ 21,857.6	$ 10,709.5	$ 16,376.4	$ 904.0	$ 2,059.0	$ 8,114.1	$ 11,785.9	$ 6,742.4	$ 11,526.9	$ 143,034.0
Transmission Costs ($ x 1000)	$ 272.3	$ 499.9	$ 342.3	$ 450.2	$ 263.3	$ 589.0	$ 13.9	$ 34.9	$ 138.3	$ 208.5	$ 118.9	$ 161.8	$ 3,093.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,418.9	$ 24,344.0	$ 17,080.7	$ 21,407.4	$ 10,446.2	$ 15,787.4	$ 890.1	$ 2,024.2	$ 7,975.8	$ 11,577.5	$ 6,623.5	$ 11,365.0	$ 139,940.7
Net Power Supply Costs ($ x 1000)	$ 1,565.0	$ (13,441.7)	$ (6,145.3)	$ (13,590.9)	$ (831.5)	$ (3,501.6)	$ 20,837.6	$ 16,601.7	$ 4,541.8	$ 1,012.0	$ 9,927.4	$ 2,958.5	$ 19,933.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1949

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	617,534.4	927,371.5	1,143,539.5	1,176,517.3	1,170,335.7	610,550.6	668,106.2	670,366.1	479,528.7	514,830.0	437,753.2	711,974.3	9,128,407.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,110.4	36,427.9	39,054.4	24,085.0	10,987.8	31,628.6	41,615.3	41,611.7	40,183.2	41,568.1	40,274.0	41,635.1	430,181.6
Cost ($ x 1000)	$ 568.8	$ 505.3	$ 544.0	$ 337.5	$ 158.3	$ 451.8	$ 574.9	$ 574.9	$ 555.3	$ 574.4	$ 556.4	$ 575.2	$ 5,976.8
Valmy													
Energy (MWh)	169,237.8	149,905.7	156,898.1	69,992.3	117,456.2	151,678.8	171,965.9	171,617.4	164,857.1	171,464.1	166,283.2	172,032.3	1,833,389.0
Cost ($ x 1000)	$ 3,725.9	$ 3,305.5	$ 3,471.1	$ 1,558.3	$ 2,613.1	$ 3,360.7	$ 3,781.1	$ 3,774.0	$ 3,627.5	$ 3,770.9	$ 3,656.4	$ 3,782.4	$ 40,426.9
Danskin													
Energy (MWh)	-	8.4	-	-	-	-	3,004.4	2,088.1	170.7	-	1.5	-	5,273.1
Cost ($ x 1000)	$ -	$ 0.8	$ -	$ -	$ -	$ -	$ 269.5	$ 190.2	$ 15.7	$ -	$ 0.2	$ -	$ 476.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 221.6	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 510.7	$ 431.4	$ 250.1	$ 241.2	$ 234.6	$ 241.2	$ 3,302.9
Bennett Mountain													
Energy (MWh)	-	785.1	-	-	-	120.5	30,960.3	26,015.9	5,980.2	862.0	1,590.1	199.6	66,513.8
Cost ($ x 1000)	$ -	$ 66.7	$ -	$ -	$ -	$ 9.3	$ 2,444.7	$ 2,086.2	$ 483.7	$ 71.6	$ 145.5	$ 19.5	$ 5,327.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 66.7	$ -	$ -	$ -	$ 9.3	$ 2,444.7	$ 2,086.2	$ 483.7	$ 71.6	$ 145.5	$ 19.5	$ 5,327.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	2,162.6	-	-	-	-	44,864.4	134,147.0	55,281.3	45,902.4	2,627.7	61,033.4	8,076.0	354,094.8
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	27,607.9	22,770.8	25,852.5	25,243.7	22,251.8	105,199.2	196,394.7	114,642.6	66,774.5	28,674.7	84,621.3	40,905.1	760,938.8
Market Cost ($ x 1000)	$ 86.6	$ -	$ -	$ -	$ -	$ 2,712.1	$ 13,751.7	$ 6,152.2	$ 3,831.6	$ 225.8	$ 5,531.9	$ 746.1	$ 33,038.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,308.0	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 5,491.7	$ 16,901.2	$ 9,118.7	$ 4,833.5	$ 1,476.1	$ 6,890.6	$ 2,637.0	$ 52,337.5
Surplus Sales													
Energy (MWh)	92,169.4	475,748.2	744,949.9	666,641.1	621,295.5	77,824.9	21,888.6	44,302.8	94,527.3	210,744.0	104,907.8	169,268.0	3,324,267.6
Revenue Including Transmission Costs ($ x 1000)	$ 4,521.6	$ 27,927.4	$ 36,447.5	$ 31,722.0	$ 25,826.9	$ 3,823.0	$ 1,218.0	$ 3,356.8	$ 5,274.7	$ 12,915.5	$ 6,068.3	$ 12,278.2	$ 171,379.8
Transmission Costs ($ x 1000)	$ 92.2	$ 475.7	$ 744.9	$ 666.6	$ 621.3	$ 77.8	$ 21.9	$ 44.3	$ 94.5	$ 210.7	$ 104.9	$ 169.3	$ 3,324.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,429.5	$ 27,451.6	$ 35,702.5	$ 31,055.4	$ 25,205.6	$ 3,745.1	$ 1,196.1	$ 3,312.5	$ 5,180.1	$ 12,704.8	$ 5,963.4	$ 12,109.0	$ 168,055.5
Net Power Supply Costs ($ x 1000)	$ 7,948.2	$ (16,339.7)	$ (24,878.6)	$ (23,277.5)	$ (16,175.2)	$ 12,145.5	$ 29,570.7	$ 19,227.0	$ 10,912.7	$ (16.4)	$ 11,862.7	$ 1,700.6	$ 12,680.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1950

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	811,650.4	949,494.5	1,017,760.6	981,333.1	529,687.9	1,062,661.4	828,023.0	794,546.6	667,764.8	711,221.4	630,681.6	931,438.1	9,916,263.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	39,011.8	33,098.8	36,887.9	24,333.3	12,484.7	16,593.6	35,985.4	40,881.6	40,023.8	40,909.5	39,179.6	40,902.1	400,292.0
Cost ($ x 1000)	$ 543.4	$ 465.0	$ 517.8	$ 340.5	$ 176.4	$ 257.3	$ 506.8	$ 566.1	$ 553.4	$ 566.4	$ 543.2	$ 566.3	$ 5,602.5
Valmy													
Energy (MWh)	162,183.4	141,222.2	149,701.7	69,180.4	125,045.9	140,848.8	166,243.7	168,697.9	162,917.3	168,481.5	162,080.2	166,782.5	1,783,385.4
Cost ($ x 1000)	$ 3,583.0	$ 3,129.7	$ 3,325.4	$ 1,541.9	$ 2,766.8	$ 3,141.4	$ 3,665.2	$ 3,714.9	$ 3,588.2	$ 3,710.5	$ 3,571.3	$ 3,676.1	$ 39,414.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	23.3	281.4	5.6	-	-	-	310.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.8	$ 22.1	$ 0.4	$ -	$ -	$ -	$ 24.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.0	$ 263.4	$ 234.9	$ 241.2	$ 234.4	$ 241.2	$ 2,850.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	625.8	156.8	3,483.6	5,886.3	1,414.9	-	0.8	-	11,568.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 41.0	$ 10.4	$ 237.6	$ 407.7	$ 98.9	$ -	$ 0.1	$ -	$ 795.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 41.0	$ 10.4	$ 237.6	$ 407.7	$ 98.9	$ -	$ 0.1	$ -	$ 795.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	126,845.1	-	28,594.9	3,850.9	-	-	6,194.2	-	165,485.1
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	149,096.9	60,334.8	90,842.6	63,212.3	20,872.0	26,047.0	29,782.0	32,829.1	572,328.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 7,344.3	$ -	$ 1,355.6	$ 171.3	$ -	$ -	$ 425.5	$ -	$ 9,296.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 8,129.4	$ 2,779.6	$ 4,505.1	$ 3,137.8	$ 1,001.9	$ 1,250.3	$ 1,784.2	$ 1,891.0	$ 28,596.1
Surplus Sales													
Energy (MWh)	274,934.7	485,019.4	609,785.3	470,904.9	117,354.6	444,534.4	34,325.0	91,407.2	230,000.1	399,943.7	236,053.8	374,418.5	3,768,681.6
Revenue Including Transmission Costs ($ x 1000)	$ 10,388.1	$ 21,394.8	$ 24,229.0	$ 19,812.9	$ 4,098.5	$ 14,916.5	$ 2,019.6	$ 5,780.4	$ 12,733.3	$ 20,288.8	$ 11,365.6	$ 21,657.8	$ 168,685.2
Transmission Costs ($ x 1000)	$ 274.9	$ 485.0	$ 609.8	$ 470.9	$ 117.4	$ 444.5	$ 34.3	$ 91.4	$ 230.0	$ 399.9	$ 236.1	$ 374.4	$ 3,768.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,113.1	$ 20,909.7	$ 23,619.2	$ 19,342.0	$ 3,981.2	$ 14,471.9	$ 1,985.2	$ 5,689.0	$ 12,503.3	$ 19,888.8	$ 11,129.6	$ 21,283.4	$ 164,916.5
Net Power Supply Costs ($ x 1000)	$ 2,009.7	$ (10,081.4)	$ (12,967.2)	$ (11,577.5)	$ 12,606.4	$ (1,917.6)	$ 13,726.7	$ 8,955.0	$ (683.4)	$ (7,566.3)	$ 1,346.3	$ (8,354.6)	$ (14,503.9)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1951

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,036,397.8	1,108,153.2	1,246,950.6	1,127,549.0	963,101.0	728,616.1	764,816.7	783,425.2	659,882.5	592,242.0	587,522.6	952,345.3	10,551,001.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	35,838.0	26,832.4	37,982.0	22,407.8	10,848.2	32,571.9	39,098.6	41,455.5	40,036.4	40,674.1	39,836.6	41,368.3	408,949.8
Cost ($ x 1000)	$ 505.1	$ 389.2	$ 531.0	$ 317.2	$ 156.6	$ 463.2	$ 544.5	$ 573.0	$ 553.5	$ 563.6	$ 551.1	$ 572.0	$ 5,720.0
Valmy													
Energy (MWh)	154,240.5	131,308.4	152,594.5	67,508.0	117,767.2	151,444.1	167,972.6	169,876.5	163,251.6	168,217.9	164,105.6	169,765.3	1,778,052.4
Cost ($ x 1000)	$ 3,422.2	$ 2,928.9	$ 3,383.9	$ 1,508.0	$ 2,619.4	$ 3,355.9	$ 3,700.2	$ 3,738.8	$ 3,595.0	$ 3,705.2	$ 3,612.3	$ 3,736.5	$ 39,306.5
Danskin													
Energy (MWh)	-	-	-	-	-	0.2	44.9	629.2	4.3	-	-	-	678.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 3.5	$ 49.8	$ 0.3	$ -	$ -	$ -	$ 53.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.7	$ 291.0	$ 234.8	$ 241.2	$ 234.4	$ 241.2	$ 2,880.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	182.6	4,135.1	10,164.8	1,098.0	39.2	29.3	99.8	15,748.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 12.2	$ 283.7	$ 708.2	$ 77.2	$ 2.8	$ 2.3	$ 8.5	$ 1,094.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 12.2	$ 283.7	$ 708.2	$ 77.2	$ 2.8	$ 2.3	$ 8.5	$ 1,094.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	289.8	4,197.4	61,992.0	6,021.0	-	47.3	13,044.9	-	85,592.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,541.6	64,532.2	124,239.7	65,382.4	20,872.0	26,094.3	36,632.7	32,829.1	492,436.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 15.7	$ 113.4	$ 3,266.6	$ 302.5	$ -	$ 3.2	$ 991.6	$ -	$ 4,692.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 800.7	$ 2,892.9	$ 6,416.1	$ 3,269.0	$ 1,001.9	$ 1,253.4	$ 2,350.2	$ 1,891.0	$ 23,992.3
Surplus Sales													
Energy (MWh)	488,536.6	627,441.5	842,965.1	613,487.9	414,571.7	155,997.7	10,061.4	88,855.2	222,150.7	280,547.6	202,484.5	398,899.7	4,345,999.7
Revenue Including Transmission Costs ($ x 1000)	$ 16,662.5	$ 22,409.1	$ 33,764.6	$ 24,170.6	$ 16,456.6	$ 7,300.2	$ 671.9	$ 6,264.8	$ 12,463.1	$ 13,707.9	$ 10,302.2	$ 24,808.3	$ 188,981.7
Transmission Costs ($ x 1000)	$ 488.5	$ 627.4	$ 843.0	$ 613.5	$ 414.6	$ 156.0	$ 10.1	$ 88.9	$ 222.2	$ 280.5	$ 202.5	$ 398.9	$ 4,346.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,174.0	$ 21,781.6	$ 32,921.7	$ 23,557.1	$ 16,042.0	$ 7,144.2	$ 661.8	$ 6,176.0	$ 12,240.9	$ 13,427.3	$ 10,099.7	$ 24,409.4	$ 184,635.7
Net Power Supply Costs ($ x 1000)	$ (4,250.4)	$ (11,229.8)	$ (22,197.8)	$ (15,849.8)	$ (6,991.3)	$ 6,157.3	$ 17,081.6	$ 8,958.2	$ (435.9)	$ (1,107.0)	$ 2,993.4	$ (11,406.1)	$ (38,277.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1952

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,071,328.8	1,107,383.3	1,215,633.4	1,089,348.5	1,245,036.5	1,205,239.5	781,205.7	683,724.1	671,398.1	515,603.4	452,876.8	772,208.1	10,810,986.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,390.8	35,603.4	39,947.0	21,648.6	9,771.3	31,306.4	41,314.8	41,533.0	40,219.7	41,555.0	40,290.7	41,629.1	424,209.7
Cost ($ x 1000)	$ 548.0	$ 495.3	$ 554.8	$ 308.0	$ 143.6	$ 447.9	$ 571.3	$ 573.9	$ 555.8	$ 574.2	$ 556.6	$ 575.1	$ 5,904.6
Valmy													
Energy (MWh)	161,634.4	145,974.4	160,179.4	65,913.7	114,649.7	141,155.5	170,063.5	170,554.9	164,326.5	171,224.9	166,719.6	172,476.9	1,804,873.3
Cost ($ x 1000)	$ 3,571.9	$ 3,225.9	$ 3,537.5	$ 1,475.8	$ 2,556.3	$ 3,147.6	$ 3,742.6	$ 3,752.5	$ 3,616.8	$ 3,766.1	$ 3,665.2	$ 3,791.4	$ 39,849.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	598.7	1,225.9	21.1	-	12.2	3.9	1,861.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 46.4	$ 96.5	$ 1.7	$ -	$ 1.1	$ 0.4	$ 146.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 287.6	$ 337.7	$ 236.1	$ 241.2	$ 235.5	$ 241.6	$ 2,972.5
Bennett Mountain													
Energy (MWh)	-	184.7	-	-	-	450.3	13,480.1	15,425.1	3,537.4	2,126.2	2,203.6	910.8	38,318.2
Cost ($ x 1000)	$ -	$ 13.6	$ -	$ -	$ -	$ 29.9	$ 919.5	$ 1,068.5	$ 247.2	$ 152.7	$ 174.1	$ 77.0	$ 2,682.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 13.6	$ -	$ -	$ -	$ 29.9	$ 919.5	$ 1,068.5	$ 247.2	$ 152.7	$ 174.1	$ 77.0	$ 2,682.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	47,807.4	55,518.5	-	2,141.9	53,610.4	7,704.3	166,782.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	110,055.0	114,879.9	20,872.0	28,188.9	77,198.2	40,533.4	573,626.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,676.8	$ 4,937.7	$ -	$ 156.1	$ 4,266.5	$ 644.8	$ 12,681.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 5,826.3	$ 7,904.2	$ 1,001.9	$ 1,406.3	$ 5,625.1	$ 2,535.7	$ 31,981.3
Surplus Sales													
Energy (MWh)	534,440.0	650,369.3	821,242.4	572,918.5	691,936.2	617,054.4	26,511.5	45,286.2	237,405.5	212,045.2	113,696.6	230,301.9	4,753,207.7
Revenue Including Transmission Costs ($ x 1000)	$ 19,816.7	$ 30,434.9	$ 37,107.3	$ 21,564.6	$ 22,778.5	$ 23,854.5	$ 1,994.9	$ 2,799.3	$ 13,856.4	$ 11,303.2	$ 5,937.0	$ 15,165.7	$ 206,612.9
Transmission Costs ($ x 1000)	$ 534.4	$ 650.4	$ 821.2	$ 572.9	$ 691.9	$ 617.1	$ 26.5	$ 45.3	$ 237.4	$ 212.0	$ 113.7	$ 230.3	$ 4,753.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 19,282.2	$ 29,784.5	$ 36,286.0	$ 20,991.7	$ 22,086.5	$ 23,237.4	$ 1,968.4	$ 2,754.0	$ 13,619.0	$ 11,091.1	$ 5,823.3	$ 14,935.4	$ 201,859.7
Net Power Supply Costs ($ x 1000)	$ (7,165.9)	$ (18,816.1)	$ (25,384.9)	$ (13,325.9)	$ (13,127.7)	$ (10,255.3)	$ 15,933.1	$ 17,437.0	$ (1,618.6)	$ 1,603.5	$ 10,776.1	$ (1,160.4)	$ (45,105.1)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1953

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	850,454.8	1,067,874.2	997,735.5	1,010,929.4	695,698.7	1,145,599.7	781,236.6	683,777.7	694,459.5	517,811.8	419,030.0	718,718.8	9,583,326.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	39,139.9	34,568.8	40,767.6	26,538.1	12,029.7	27,567.0	39,868.2	41,482.3	40,163.0	41,506.2	40,214.9	41,612.3	425,457.9
Cost ($ x 1000)	$ 545.0	$ 482.8	$ 564.7	$ 367.2	$ 170.9	$ 402.7	$ 553.8	$ 573.3	$ 555.1	$ 573.6	$ 555.7	$ 574.9	$ 5,919.7
Valmy													
Energy (MWh)	162,321.5	143,798.9	164,323.8	75,859.4	126,317.2	141,155.0	168,291.5	170,259.0	163,658.6	170,627.8	166,005.1	171,596.2	1,824,214.1
Cost ($ x 1000)	$ 3,585.8	$ 3,181.8	$ 3,621.4	$ 1,677.1	$ 2,792.5	$ 3,147.6	$ 3,706.7	$ 3,746.5	$ 3,603.2	$ 3,754.0	$ 3,650.8	$ 3,773.6	$ 40,241.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	92.2	893.0	4.4	-	0.4	-	990.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7.5	$ 73.4	$ 0.4	$ -	$ 0.0	$ -	$ 81.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 248.7	$ 314.7	$ 234.8	$ 241.2	$ 234.5	$ 241.2	$ 2,907.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,571.7	10,303.9	2,691.0	676.1	1,732.6	238.3	21,213.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 397.2	$ 746.0	$ 196.5	$ 50.7	$ 143.1	$ 21.1	$ 1,554.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 397.2	$ 746.0	$ 196.5	$ 50.7	$ 143.1	$ 21.1	$ 1,554.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	41,699.1	-	56,415.7	59,334.0	-	2,212.8	70,348.4	9,090.9	239,100.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	63,950.9	60,334.8	118,663.3	118,695.3	20,872.0	28,259.9	93,936.3	41,920.0	645,944.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2,513.7	$ -	$ 3,226.5	$ 5,194.4	$ -	$ 167.6	$ 5,796.8	$ 776.3	$ 17,675.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 3,298.7	$ 2,779.6	$ 6,376.0	$ 8,160.9	$ 1,001.9	$ 1,417.9	$ 7,155.5	$ 2,667.3	$ 36,974.8
Surplus Sales													
Energy (MWh)	314,003.7	607,449.1	608,340.0	509,459.1	198,407.7	545,889.4	23,488.4	43,344.8	258,863.9	212,216.0	95,303.4	176,604.2	3,593,369.8
Revenue Including Transmission Costs ($ x 1000)	$ 12,281.7	$ 28,114.3	$ 31,163.1	$ 26,160.6	$ 8,626.8	$ 19,288.5	$ 1,469.2	$ 2,633.8	$ 15,388.2	$ 11,489.0	$ 4,889.6	$ 11,347.0	$ 172,851.8
Transmission Costs ($ x 1000)	$ 314.0	$ 607.4	$ 608.3	$ 509.5	$ 198.4	$ 545.9	$ 23.5	$ 43.3	$ 258.9	$ 212.2	$ 95.3	$ 176.6	$ 3,593.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,967.7	$ 27,506.9	$ 30,554.8	$ 25,651.2	$ 8,428.3	$ 18,742.6	$ 1,445.7	$ 2,590.4	$ 15,129.3	$ 11,276.8	$ 4,794.3	$ 11,170.4	$ 169,258.4
Net Power Supply Costs ($ x 1000)	$ 159.5	$ (16,608.6)	$ (19,559.8)	$ (17,724.8)	$ 3,307.8	$ (5,941.3)	$ 16,390.8	$ 17,505.2	$ (3,195.1)	$ 1,314.8	$ 13,288.0	$ 2,661.9	$ (8,401.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1954

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	664,410.7	1,057,763.0	984,338.0	1,029,592.1	738,039.3	683,990.3	721,713.3	683,751.0	535,689.9	518,593.4	420,478.4	516,372.4	8,554,731.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	37,601.4	33,737.1	39,624.7	25,032.0	10,992.7	26,425.3	36,705.6	39,539.7	36,648.2	41,144.5	40,061.1	41,618.8	409,131.2
Cost ($ x 1000)	$ 526.4	$ 472.7	$ 550.9	$ 349.0	$ 158.4	$ 388.9	$ 515.6	$ 549.8	$ 512.5	$ 569.2	$ 553.8	$ 575.0	$ 5,722.2
Valmy													
Energy (MWh)	159,525.6	142,418.6	159,728.2	70,696.1	120,901.0	147,918.9	167,160.9	168,125.7	159,095.9	169,754.2	164,974.8	172,456.4	1,802,756.2
Cost ($ x 1000)	$ 3,529.2	$ 3,153.9	$ 3,528.4	$ 1,572.6	$ 2,682.9	$ 3,284.5	$ 3,683.8	$ 3,703.3	$ 3,510.9	$ 3,736.3	$ 3,629.9	$ 3,791.0	$ 39,806.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	31.8	107.8	-	2.8	-	0.2	142.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.7	$ 9.3	$ -	$ 0.3	$ -	$ 0.0	$ 12.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.9	$ 250.5	$ 234.4	$ 241.5	$ 234.4	$ 241.2	$ 2,838.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,675.2	4,287.0	310.9	808.9	210.8	1,325.6	12,618.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 424.4	$ 325.6	$ 23.8	$ 63.7	$ 18.3	$ 122.8	$ 978.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 424.4	$ 325.6	$ 23.8	$ 63.7	$ 18.3	$ 122.8	$ 978.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	3,742.9	-	-	-	15,791.0	12,391.6	103,147.6	55,808.0	20,432.4	2,020.9	70,447.9	93,063.2	376,845.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	29,188.1	22,770.8	25,852.5	25,243.7	38,042.8	72,726.5	165,395.3	115,169.4	41,304.5	28,067.9	94,035.7	125,892.3	783,689.4
Market Cost ($ x 1000)	$ 124.2	$ -	$ -	$ -	$ 929.4	$ 440.7	$ 6,465.1	$ 3,594.9	$ 1,432.4	$ 157.3	$ 5,867.4	$ 8,257.8	$ 27,269.2
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,345.5	$ 1,093.0	$ 912.1	$ 890.6	$ 1,714.4	$ 3,220.3	$ 9,614.6	$ 6,561.4	$ 2,434.3	$ 1,407.6	$ 7,226.0	$ 10,148.8	$ 46,568.6
Surplus Sales													
Energy (MWh)	127,359.1	595,122.7	589,164.8	521,384.8	208,332.7	109,671.3	6,422.2	28,868.4	109,996.1	211,686.4	94,128.7	60,200.2	2,662,337.4
Revenue Including Transmission Costs ($ x 1000)	$ 5,208.9	$ 28,580.4	$ 28,579.0	$ 24,509.7	$ 8,132.9	$ 5,260.6	$ 372.2	$ 1,634.3	$ 5,553.5	$ 11,536.5	$ 4,857.8	$ 3,602.5	$ 127,828.4
Transmission Costs ($ x 1000)	$ 127.4	$ 595.1	$ 589.2	$ 521.4	$ 208.3	$ 109.7	$ 6.4	$ 28.9	$ 110.0	$ 211.7	$ 94.1	$ 60.2	$ 2,662.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,081.6	$ 27,985.3	$ 27,989.8	$ 23,988.4	$ 7,924.6	$ 5,151.0	$ 365.8	$ 1,605.4	$ 5,443.5	$ 11,324.9	$ 4,763.6	$ 3,542.3	$ 125,166.0
Net Power Supply Costs ($ x 1000)	$ 7,094.5	$ (17,125.0)	$ (17,101.7)	$ (16,184.8)	$ 2,105.1	$ 8,319.9	$ 20,670.7	$ 16,339.4	$ 7,615.1	$ 1,247.6	$ 13,241.5	$ 17,890.7	$ 44,113.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1955

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	529,689.0	761,988.1	637,550.0	548,616.9	710,471.5	655,894.2	673,290.0	665,867.4	519,819.5	510,332.3	419,013.1	732,791.6	7,365,323.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,392.2	37,069.5	41,285.6	26,435.2	13,989.4	29,244.0	36,865.5	41,543.9	40,187.6	41,329.5	39,861.7	41,172.6	429,376.7
Cost ($ x 1000)	$ 560.1	$ 513.0	$ 571.0	$ 365.9	$ 194.6	$ 423.0	$ 517.5	$ 574.1	$ 555.4	$ 571.5	$ 551.4	$ 569.6	$ 5,967.1
Valmy													
Energy (MWh)	166,667.2	151,983.7	167,344.6	76,073.6	129,441.9	149,621.4	168,188.4	170,653.1	164,786.7	170,322.1	164,256.6	168,538.7	1,847,877.9
Cost ($ x 1000)	$ 3,673.8	$ 3,347.6	$ 3,682.6	$ 1,681.5	$ 2,855.8	$ 3,319.0	$ 3,704.6	$ 3,754.5	$ 3,626.1	$ 3,747.8	$ 3,615.4	$ 3,711.7	$ 40,720.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	87.6	795.5	3.8	-	-	-	886.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.6	$ 79.0	$ 0.4	$ -	$ -	$ -	$ 87.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.8	$ 320.2	$ 234.8	$ 241.2	$ 234.4	$ 241.2	$ 2,914.4
Bennett Mountain													
Energy (MWh)	-	-	-	76.5	250.5	-	10,007.5	11,850.0	3,537.5	125.1	-	15.0	25,862.1
Cost ($ x 1000)	$ -	$ -	$ -	$ 6.3	$ 20.7	$ -	$ 861.0	$ 1,035.3	$ 311.8	$ 11.3	$ -	$ 1.6	$ 2,248.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 6.3	$ 20.7	$ -	$ 861.0	$ 1,035.3	$ 311.8	$ 11.3	$ -	$ 1.6	$ 2,248.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	41,240.8	-	104.3	14,478.5	9,257.6	20,867.6	154,310.0	67,316.8	26,842.2	2,599.3	72,085.3	2,731.9	411,834.2
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	66,686.1	22,770.8	25,956.7	39,722.2	31,509.4	81,202.4	216,557.7	126,678.2	47,714.3	28,646.3	95,673.1	35,561.0	818,678.2
Market Cost ($ x 1000)	$ 2,042.0	$ -	$ 8.9	$ 1,016.5	$ 735.5	$ 994.6	$ 12,483.2	$ 6,350.3	$ 2,440.5	$ 225.3	$ 6,400.6	$ 258.1	$ 32,955.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 3,263.4	$ 1,093.0	$ 920.9	$ 1,907.1	$ 1,520.6	$ 3,774.2	$ 15,632.7	$ 9,316.7	$ 3,442.4	$ 1,475.5	$ 7,759.3	$ 2,149.1	$ 52,254.9
Surplus Sales													
Energy (MWh)	40,094.2	312,299.2	251,832.7	61,829.1	186,119.5	94,586.4	14,755.8	35,321.5	113,075.5	204,060.1	93,151.2	180,556.7	1,587,681.9
Revenue Including Transmission Costs ($ x 1000)	$ 2,035.1	$ 20,460.4	$ 16,387.7	$ 3,563.3	$ 10,503.9	$ 5,319.2	$ 647.0	$ 2,491.8	$ 7,341.6	$ 12,626.7	$ 5,342.5	$ 13,285.1	$ 100,004.2
Transmission Costs ($ x 1000)	$ 40.1	$ 312.3	$ 251.8	$ 61.8	$ 186.1	$ 94.6	$ 14.8	$ 35.3	$ 113.1	$ 204.1	$ 93.2	$ 180.6	$ 1,587.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,995.0	$ 20,148.1	$ 16,135.9	$ 3,501.5	$ 10,317.8	$ 5,224.6	$ 632.2	$ 2,456.4	$ 7,228.5	$ 12,422.6	$ 5,249.4	$ 13,104.5	$ 98,416.5
Net Power Supply Costs ($ x 1000)	$ 12,277.2	$ (9,053.8)	$ (5,064.6)	$ 5,450.7	$ (252.2)	$ 8,868.8	$ 26,887.5	$ 19,098.6	$ 7,284.6	$ 178.9	$ 13,253.8	$ 122.9	$ 79,052.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1956

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,136,852.9	1,079,272.9	1,168,090.0	973,442.9	970,899.5	1,287,374.9	741,759.9	775,950.8	670,317.4	500,688.5	541,436.0	868,241.5	10,714,327.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	33,283.1	33,139.8	36,997.3	20,816.3	6,230.2	16,842.2	38,356.4	41,388.8	40,002.0	41,180.1	40,126.8	41,566.5	389,929.4
Cost ($ x 1000)	$ 471.8	$ 465.5	$ 519.1	$ 298.0	$ 96.1	$ 266.0	$ 535.5	$ 572.2	$ 553.1	$ 569.7	$ 554.6	$ 574.4	$ 5,476.0
Valmy													
Energy (MWh)	146,635.5	138,586.9	148,149.0	64,663.4	113,907.0	135,877.7	166,395.1	169,122.4	162,532.6	169,521.0	165,388.3	170,517.0	1,751,295.9
Cost ($ x 1000)	$ 3,268.2	$ 3,076.3	$ 3,293.9	$ 1,450.4	$ 2,541.2	$ 3,040.7	$ 3,668.3	$ 3,723.5	$ 3,580.4	$ 3,731.6	$ 3,638.3	$ 3,751.8	$ 38,764.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	51.8	820.7	8.6	-	4.5	-	885.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.5	$ 56.5	$ 0.6	$ -	$ 0.3	$ -	$ 60.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.7	$ 297.7	$ 235.0	$ 241.2	$ 234.8	$ 241.2	$ 2,887.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,906.9	10,091.6	2,074.2	260.0	1,006.7	152.6	19,492.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 352.3	$ 611.3	$ 126.7	$ 16.3	$ 69.6	$ 11.3	$ 1,187.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 352.3	$ 611.3	$ 126.7	$ 16.3	$ 69.6	$ 11.3	$ 1,187.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	567.6	-	85,091.8	8,045.6	-	3,389.6	22,720.8	1,148.3	120,963.7
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,819.4	60,334.8	147,339.5	67,407.0	20,872.0	29,436.6	46,308.6	33,977.4	527,807.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 22.9	$ -	$ 4,177.5	$ 351.5	$ -	$ 214.8	$ 1,577.4	$ 77.8	$ 6,421.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 808.0	$ 2,779.6	$ 7,327.0	$ 3,318.0	$ 1,001.9	$ 1,465.0	$ 2,936.1	$ 1,968.7	$ 25,721.3
Surplus Sales													
Energy (MWh)	578,821.3	612,195.8	758,671.6	454,927.1	414,136.3	664,299.0	9,553.9	82,702.1	232,812.2	194,405.0	168,653.6	316,964.7	4,488,142.5
Revenue Including Transmission Costs ($ x 1000)	$ 16,500.4	$ 22,976.8	$ 26,383.0	$ 14,878.7	$ 13,323.1	$ 16,364.5	$ 485.5	$ 5,395.1	$ 11,410.6	$ 8,397.4	$ 7,758.1	$ 17,499.1	$ 161,372.5
Transmission Costs ($ x 1000)	$ 578.8	$ 612.2	$ 758.7	$ 454.9	$ 414.1	$ 664.3	$ 9.6	$ 82.7	$ 232.8	$ 194.4	$ 168.7	$ 317.0	$ 4,488.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,921.6	$ 22,364.6	$ 25,624.4	$ 14,423.8	$ 12,909.0	$ 15,700.2	$ 475.9	$ 5,312.4	$ 11,177.8	$ 8,203.0	$ 7,589.5	$ 17,182.1	$ 156,884.3
Net Power Supply Costs ($ x 1000)	$ (4,185.2)	$ (11,589.2)	$ (15,002.5)	$ (6,793.3)	$ (3,989.7)	$ (3,248.1)	$ 18,206.1	$ 9,764.4	$ 662.1	$ 4,375.0	$ 6,186.5	$ (4,080.6)	$ (9,694.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1957

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	787,880.6	1,107,414.9	1,094,351.0	1,151,226.2	1,186,221.9	1,198,036.5	715,731.7	683,697.4	685,052.4	517,072.1	533,518.1	823,565.0	10,483,767.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,888.0	36,214.4	39,193.8	24,925.7	9,773.4	27,701.5	41,427.0	41,611.8	40,166.2	41,598.2	40,237.0	41,634.4	424,371.5
Cost ($ x 1000)	$ 554.0	$ 502.7	$ 545.6	$ 347.7	$ 143.6	$ 404.3	$ 572.7	$ 574.9	$ 555.1	$ 574.7	$ 556.0	$ 575.2	$ 5,906.5
Valmy													
Energy (MWh)	165,025.0	148,127.2	157,674.3	70,042.2	115,692.4	138,710.5	170,838.1	171,777.9	163,772.4	171,201.2	166,052.3	172,494.1	1,811,407.6
Cost ($ x 1000)	$ 3,640.6	$ 3,269.5	$ 3,486.8	$ 1,559.3	$ 2,577.4	$ 3,098.1	$ 3,758.3	$ 3,777.3	$ 3,605.5	$ 3,765.6	$ 3,651.7	$ 3,791.8	$ 39,981.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,824.0	2,511.5	40.2	-	3.5	-	4,379.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 147.3	$ 206.0	$ 3.3	$ -	$ 0.3	$ -	$ 356.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 388.5	$ 447.2	$ 237.7	$ 241.2	$ 234.7	$ 241.2	$ 3,183.5
Bennett Mountain													
Energy (MWh)	-	153.3	-	-	-	-	20,147.8	27,022.1	3,221.5	725.8	1,615.0	490.1	53,375.7
Cost ($ x 1000)	$ -	$ 11.7	$ -	$ -	$ -	$ -	$ 1,432.4	$ 1,951.0	$ 234.6	$ 54.3	$ 133.0	$ 43.2	$ 3,860.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 11.7	$ -	$ -	$ -	$ -	$ 1,432.4	$ 1,951.0	$ 234.6	$ 54.3	$ 133.0	$ 43.2	$ 3,860.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	95,155.9	48,391.1	-	2,092.3	24,309.4	-	169,948.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	157,403.6	107,752.5	20,872.0	28,139.4	47,897.3	32,829.1	576,792.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,080.2	$ 5,522.5	$ -	$ 157.9	$ 1,993.9	$ -	$ 14,754.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 10,229.7	$ 8,489.0	$ 1,001.9	$ 1,408.2	$ 3,352.5	$ 1,891.0	$ 34,053.9
Surplus Sales													
Energy (MWh)	254,894.0	653,140.0	696,682.2	642,254.3	634,164.9	603,286.9	17,187.7	52,339.9	250,141.9	212,079.3	163,707.9	273,547.8	4,453,426.8
Revenue Including Transmission Costs ($ x 1000)	$ 10,414.1	$ 32,405.0	$ 31,117.0	$ 28,420.0	$ 21,688.1	$ 21,022.1	$ 1,913.4	$ 3,873.2	$ 14,956.9	$ 11,683.4	$ 9,085.9	$ 19,280.3	$ 205,859.3
Transmission Costs ($ x 1000)	$ 254.9	$ 653.1	$ 696.7	$ 642.3	$ 634.2	$ 603.3	$ 17.2	$ 52.3	$ 250.1	$ 212.1	$ 163.7	$ 273.5	$ 4,453.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,159.2	$ 31,751.9	$ 30,420.3	$ 27,777.8	$ 21,053.9	$ 20,418.8	$ 1,896.2	$ 3,820.8	$ 14,706.8	$ 11,471.3	$ 8,922.2	$ 19,006.7	$ 201,405.9
Net Power Supply Costs ($ x 1000)	$ 2,031.7	$ (20,734.3)	$ (19,579.0)	$ (19,988.7)	$ (12,073.9)	$ (7,559.6)	$ 21,039.6	$ 17,972.7	$ (2,729.2)	$ 1,126.9	$ 5,348.5	$ (5,910.3)	$ (41,055.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1958

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	673,357.8	1,098,754.2	985,070.9	1,016,701.1	1,278,960.8	946,846.1	710,545.0	683,753.3	591,857.4	516,340.2	417,602.3	647,294.2	9,567,083.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,024.6	34,962.5	39,839.4	25,754.0	10,860.1	32,082.2	41,597.2	41,594.1	40,160.1	41,546.2	40,032.0	41,531.9	429,984.4
Cost ($ x 1000)	$ 555.7	$ 487.5	$ 553.5	$ 357.7	$ 156.8	$ 457.3	$ 574.7	$ 574.7	$ 555.0	$ 574.1	$ 553.5	$ 573.9	$ 5,974.4
Valmy													
Energy (MWh)	165,772.6	144,770.9	160,479.1	71,995.0	115,615.6	145,236.7	171,651.1	171,203.3	163,839.2	170,665.9	164,892.8	170,254.2	1,816,376.4
Cost ($ x 1000)	$ 3,655.7	$ 3,201.5	$ 3,543.6	$ 1,598.9	$ 2,575.8	$ 3,230.2	$ 3,774.7	$ 3,765.7	$ 3,606.9	$ 3,754.8	$ 3,628.2	$ 3,746.4	$ 40,082.5
Danskin													
Energy (MWh)	-	-	-	-	-	1.3	2,390.0	1,569.5	123.7	-	-	-	4,084.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 192.7	$ 128.5	$ 10.2	$ -	$ -	$ -	$ 331.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 434.0	$ 369.8	$ 244.6	$ 241.2	$ 234.4	$ 241.2	$ 3,158.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	251.7	24,446.4	22,149.7	4,666.6	445.2	101.7	-	52,061.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 17.4	$ 1,735.6	$ 1,597.0	$ 339.4	$ 33.3	$ 8.4	$ -	$ 3,731.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 17.4	$ 1,735.6	$ 1,597.0	$ 339.4	$ 33.3	$ 8.4	$ -	$ 3,731.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	564.9	-	-	-	-	-	93,178.1	47,443.3	5,381.0	2,283.1	72,483.4	23,372.1	244,705.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	26,010.1	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	155,425.7	106,804.7	26,253.1	28,330.2	96,071.3	56,201.2	651,549.8
Market Cost ($ x 1000)	$ 19.9	$ -	$ -	$ -	$ -	$ -	$ 7,480.3	$ 4,539.7	$ 403.2	$ 173.8	$ 5,674.1	$ 1,807.2	$ 20,098.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,241.3	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 10,629.8	$ 7,506.2	$ 1,405.1	$ 1,424.1	$ 7,032.7	$ 3,698.2	$ 39,397.7
Surplus Sales													
Energy (MWh)	141,821.8	639,702.1	590,871.2	510,533.4	727,906.8	363,363.9	15,888.3	45,030.4	163,917.0	210,661.3	93,066.1	117,774.6	3,620,537.0
Revenue Including Transmission Costs ($ x 1000)	$ 5,860.0	$ 30,119.5	$ 27,813.0	$ 23,656.1	$ 24,083.3	$ 15,949.7	$ 1,872.7	$ 3,053.8	$ 9,677.0	$ 11,331.2	$ 4,572.0	$ 6,802.8	$ 164,791.0
Transmission Costs ($ x 1000)	$ 141.8	$ 639.7	$ 590.9	$ 510.5	$ 727.9	$ 363.4	$ 15.9	$ 45.0	$ 163.9	$ 210.7	$ 93.1	$ 117.8	$ 3,620.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,718.2	$ 29,479.8	$ 27,222.1	$ 23,145.6	$ 23,355.4	$ 15,586.4	$ 1,856.8	$ 3,008.8	$ 9,513.0	$ 11,120.5	$ 4,478.9	$ 6,685.0	$ 161,170.5
Net Power Supply Costs ($ x 1000)	$ 6,509.4	$ (18,557.1)	$ (16,316.2)	$ (15,307.0)	$ (14,363.7)	$ (2,524.6)	$ 21,846.2	$ 17,358.7	$ 2,980.7	$ 1,461.1	$ 13,321.1	$ 8,129.0	$ 4,537.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1959

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	618,980.0	893,670.1	736,502.7	737,921.4	613,008.0	656,594.4	659,157.8	682,925.7	558,674.9	520,009.8	416,141.4	592,175.3	7,685,761.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	34,367.3	33,181.9	39,741.3	24,733.6	12,361.4	23,104.7	39,186.3	41,589.6	35,812.9	37,453.4	38,530.1	41,563.0	401,625.4
Cost ($ x 1000)	$ 487.3	$ 466.0	$ 552.3	$ 345.3	$ 174.9	$ 346.4	$ 545.6	$ 574.6	$ 502.4	$ 524.6	$ 535.3	$ 574.3	$ 5,629.1
Valmy													
Energy (MWh)	157,300.6	143,499.7	161,479.1	71,789.9	126,135.6	148,260.2	168,658.1	170,912.2	157,429.9	165,406.5	162,457.2	170,370.2	1,803,699.1
Cost ($ x 1000)	$ 3,484.2	$ 3,175.8	$ 3,563.8	$ 1,594.7	$ 2,788.8	$ 3,291.5	$ 3,714.1	$ 3,759.8	$ 3,477.1	$ 3,648.3	$ 3,578.9	$ 3,748.8	$ 39,825.8
Danskin													
Energy (MWh)	-	-	-	-	-	6.6	257.3	1,311.0	-	-	-	-	1,574.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.6	$ 24.2	$ 125.4	$ -	$ -	$ -	$ -	$ 150.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.0	$ 265.5	$ 366.7	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,976.8
Bennett Mountain													
Energy (MWh)	-	-	-	50.9	-	506.9	13,350.9	12,347.2	493.0	34.1	41.4	17.0	26,841.6
Cost ($ x 1000)	$ -	$ -	$ -	$ 4.0	$ -	$ 40.9	$ 1,107.4	$ 1,040.1	$ 41.9	$ 3.0	$ 4.0	$ 1.7	$ 2,243.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 4.0	$ -	$ 40.9	$ 1,107.4	$ 1,040.1	$ 41.9	$ 3.0	$ 4.0	$ 1.7	$ 2,243.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	6,668.3	-	-	-	50,964.9	22,688.4	164,137.0	49,066.5	14,028.8	2,189.6	73,514.2	47,972.5	431,230.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	32,113.5	22,770.8	25,852.5	25,243.7	73,216.7	83,023.2	226,384.7	108,427.8	34,900.9	28,236.7	97,102.0	80,801.6	838,074.1
Market Cost ($ x 1000)	$ 207.9	$ -	$ -	$ -	$ 3,496.0	$ 1,066.6	$ 13,273.9	$ 4,147.7	$ 1,111.4	$ 158.6	$ 6,007.6	$ 4,352.0	$ 33,821.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,429.2	$ 1,093.0	$ 912.1	$ 890.6	$ 4,281.0	$ 3,846.2	$ 16,423.4	$ 7,114.2	$ 2,113.3	$ 1,408.8	$ 7,366.3	$ 6,242.9	$ 53,121.1
Surplus Sales													
Energy (MWh)	79,386.1	431,555.6	343,206.5	230,583.7	125,122.9	90,107.8	16,771.5	35,452.1	124,244.7	204,381.6	88,603.9	87,427.3	1,856,843.8
Revenue Including Transmission Costs ($ x 1000)	$ 3,597.8	$ 23,030.0	$ 18,852.2	$ 12,688.5	$ 5,381.2	$ 4,670.3	$ 762.6	$ 2,670.3	$ 6,961.8	$ 10,368.9	$ 4,624.4	$ 5,637.1	$ 99,245.1
Transmission Costs ($ x 1000)	$ 79.4	$ 431.6	$ 343.2	$ 230.6	$ 125.1	$ 90.1	$ 16.8	$ 35.5	$ 124.2	$ 204.4	$ 88.6	$ 87.4	$ 1,856.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,518.4	$ 22,598.4	$ 18,509.0	$ 12,457.9	$ 5,256.1	$ 4,580.2	$ 745.9	$ 2,634.9	$ 6,837.6	$ 10,164.5	$ 4,535.8	$ 5,549.7	$ 97,388.3
Net Power Supply Costs ($ x 1000)	$ 8,657.2	$ (11,723.0)	$ (7,584.0)	$ (4,631.7)	$ 7,462.6	$ 9,522.5	$ 27,864.2	$ 16,774.6	$ 5,874.3	$ 2,215.6	$ 13,525.8	$ 11,813.5	$ 79,771.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1960

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	546,059.8	836,579.0	935,899.5	850,306.4	720,894.7	724,987.3	651,682.4	682,954.3	471,933.3	513,332.7	416,134.6	503,645.4	7,854,409.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,040.3	35,458.8	39,048.8	21,695.7	12,799.6	30,798.1	40,884.5	41,599.3	40,220.0	41,561.5	40,222.3	41,638.7	425,967.4
Cost ($ x 1000)	$ 555.9	$ 493.5	$ 543.9	$ 308.6	$ 180.2	$ 441.8	$ 566.1	$ 574.7	$ 555.8	$ 574.3	$ 555.8	$ 575.2	$ 5,925.8
Valmy													
Energy (MWh)	165,312.0	147,311.9	158,364.4	68,820.0	128,065.8	149,912.2	169,646.9	171,159.0	164,637.1	171,312.9	166,229.0	173,331.4	1,834,102.6
Cost ($ x 1000)	$ 3,646.4	$ 3,253.0	$ 3,500.8	$ 1,534.6	$ 2,827.9	$ 3,324.9	$ 3,734.1	$ 3,764.8	$ 3,623.1	$ 3,767.9	$ 3,655.3	$ 3,808.7	$ 40,441.4
Danskin													
Energy (MWh)	-	-	-	-	-	3.5	434.0	1,028.9	11.7	-	1.6	14.3	1,494.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.3	$ 42.3	$ 101.9	$ 1.2	$ -	$ 0.2	$ 1.7	$ 147.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.7	$ 283.5	$ 343.1	$ 235.6	$ 241.2	$ 234.6	$ 242.9	$ 2,974.2
Bennett Mountain													
Energy (MWh)	-	76.5	-	-	49.7	519.6	18,206.7	14,584.0	2,482.7	593.4	1,322.8	3,125.3	40,960.6
Cost ($ x 1000)	$ -	$ 7.1	$ -	$ -	$ 4.1	$ 43.4	$ 1,562.7	$ 1,271.3	$ 218.3	$ 53.6	$ 131.5	$ 332.4	$ 3,624.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 7.1	$ -	$ -	$ 4.1	$ 43.4	$ 1,562.7	$ 1,271.3	$ 218.3	$ 53.6	$ 131.5	$ 332.4	$ 3,624.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	20,777.7	-	-	-	14,786.5	4,904.3	166,161.6	49,794.3	49,551.6	2,759.0	71,364.9	99,851.0	479,951.0
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	46,223.0	22,770.8	25,852.5	25,243.7	37,038.3	65,239.2	228,409.3	109,155.7	70,423.7	28,806.1	94,952.7	132,680.1	886,795.0
Market Cost ($ x 1000)	$ 935.5	$ -	$ -	$ -	$ 1,097.5	$ 150.2	$ 14,759.9	$ 4,233.8	$ 4,398.4	$ 255.3	$ 6,974.4	$ 10,364.9	$ 43,169.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,156.9	$ 1,093.0	$ 912.1	$ 890.6	$ 1,882.6	$ 2,929.8	$ 17,909.4	$ 7,200.3	$ 5,400.2	$ 1,505.5	$ 8,333.0	$ 12,255.8	$ 62,469.2
Surplus Sales													
Energy (MWh)	34,287.5	380,655.4	538,777.2	336,868.4	199,285.8	150,080.9	19,059.0	38,424.7	86,730.3	208,945.0	93,244.8	56,979.1	2,143,338.1
Revenue Including Transmission Costs ($ x 1000)	$ 1,677.7	$ 22,960.6	$ 29,291.9	$ 17,401.6	$ 11,289.9	$ 8,601.2	$ 945.5	$ 3,018.1	$ 5,120.2	$ 13,756.8	$ 5,751.1	$ 3,983.0	$ 123,797.7
Transmission Costs ($ x 1000)	$ 34.3	$ 380.7	$ 538.8	$ 336.9	$ 199.3	$ 150.1	$ 19.1	$ 38.4	$ 86.7	$ 208.9	$ 93.2	$ 57.0	$ 2,143.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,643.4	$ 22,580.0	$ 28,753.1	$ 17,064.7	$ 11,090.6	$ 8,451.2	$ 926.4	$ 2,979.7	$ 5,033.5	$ 13,547.9	$ 5,657.9	$ 3,926.0	$ 121,654.4
Net Power Supply Costs ($ x 1000)	$ 11,490.6	$ (11,592.7)	$ (17,899.6)	$ (9,339.5)	$ (721.8)	$ 4,866.2	$ 29,683.7	$ 16,728.6	$ 11,342.2	$ (851.2)	$ 13,595.1	$ 19,843.3	$ 67,144.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1961

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,080.0	689,364.5	568,325.5	499,603.1	637,165.5	636,397.8	627,850.1	644,957.0	382,634.8	482,052.5	413,949.1	509,566.9	6,567,946.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,067.2	32,317.3	39,731.9	25,624.7	12,199.9	20,242.7	41,266.1	41,621.7	40,266.9	41,517.3	40,290.9	41,645.7	415,792.3
Cost ($ x 1000)	$ 544.1	$ 455.5	$ 552.2	$ 356.1	$ 173.0	$ 308.4	$ 570.7	$ 575.0	$ 556.3	$ 573.8	$ 556.6	$ 575.3	$ 5,797.1
Valmy													
Energy (MWh)	163,813.7	143,884.6	161,226.0	73,612.9	126,598.7	149,513.5	170,079.4	171,733.8	165,731.2	171,246.8	166,992.5	173,283.6	1,837,716.7
Cost ($ x 1000)	$ 3,616.0	$ 3,183.6	$ 3,558.7	$ 1,631.6	$ 2,798.2	$ 3,316.8	$ 3,742.9	$ 3,776.4	$ 3,645.2	$ 3,766.5	$ 3,670.7	$ 3,807.8	$ 40,514.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	604.1	1,480.2	30.0	-	6.5	5.2	2,125.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 62.4	$ 155.4	$ 3.2	$ -	$ 0.8	$ 0.7	$ 222.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 303.7	$ 396.6	$ 237.6	$ 241.2	$ 235.2	$ 241.9	$ 3,049.0
Bennett Mountain													
Energy (MWh)	-	-	-	25.3	37.0	175.7	21,373.5	20,150.5	9,613.4	222.2	3,788.9	2,673.6	58,060.1
Cost ($ x 1000)	$ -	$ -	$ -	$ 2.2	$ 3.2	$ 15.6	$ 1,945.2	$ 1,862.4	$ 896.3	$ 21.3	$ 399.5	$ 301.5	$ 5,447.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 2.2	$ 3.2	$ 15.6	$ 1,945.2	$ 1,862.4	$ 896.3	$ 21.3	$ 399.5	$ 301.5	$ 5,447.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	66,872.5	55.8	715.2	45,922.0	38,629.0	30,402.5	188,232.8	80,352.6	99,486.9	6,083.6	70,264.2	93,428.8	720,445.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	92,317.8	22,826.7	26,567.6	71,165.7	60,880.8	90,737.4	250,480.4	139,714.0	120,359.0	32,130.6	93,852.0	126,257.9	1,127,289.9
Market Cost ($ x 1000)	$ 3,289.1	$ 3.1	$ 50.9	$ 3,269.5	$ 2,931.8	$ 1,685.5	$ 18,170.2	$ 8,866.4	$ 9,666.9	$ 592.2	$ 7,462.7	$ 10,201.2	$ 66,189.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,510.5	$ 1,096.1	$ 963.0	$ 4,160.1	$ 3,716.9	$ 4,465.1	$ 21,319.7	$ 11,832.9	$ 10,668.7	$ 1,842.4	$ 8,821.3	$ 12,092.1	$ 85,488.9
Surplus Sales													
Energy (MWh)	7,926.2	226,831.1	175,474.5	40,898.8	137,285.4	75,679.7	21,457.4	37,613.0	55,682.4	180,503.1	93,274.5	55,978.1	1,108,604.1
Revenue Including Transmission Costs ($ x 1000)	$ 372.8	$ 13,650.2	$ 9,954.9	$ 2,121.0	$ 6,568.7	$ 4,246.9	$ 1,127.5	$ 3,005.6	$ 3,297.8	$ 12,168.7	$ 6,298.4	$ 4,199.9	$ 67,012.5
Transmission Costs ($ x 1000)	$ 7.9	$ 226.8	$ 175.5	$ 40.9	$ 137.3	$ 75.7	$ 21.5	$ 37.6	$ 55.7	$ 180.5	$ 93.3	$ 56.0	$ 1,108.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 364.9	$ 13,423.3	$ 9,779.5	$ 2,080.1	$ 6,431.4	$ 4,171.2	$ 1,106.0	$ 2,968.0	$ 3,242.1	$ 11,988.2	$ 6,205.2	$ 4,143.9	$ 65,903.8
Net Power Supply Costs ($ x 1000)	$ 15,080.7	$ (2,547.4)	$ 1,191.2	$ 9,061.4	$ 5,733.8	$ 10,511.9	$ 33,330.3	$ 22,029.5	$ 19,104.7	$ 1,011.2	$ 13,820.9	$ 19,428.9	$ 147,757.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1962

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	484,303.1	761,313.9	592,906.6	889,845.3	930,667.3	681,784.2	675,518.9	682,912.9	574,531.9	516,282.7	416,151.6	733,527.2	7,939,745.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,258.0	36,557.3	40,702.9	23,704.5	12,618.7	32,427.3	41,478.8	41,490.1	40,147.5	41,390.9	40,030.6	41,547.8	432,354.5
Cost ($ x 1000)	$ 558.5	$ 506.8	$ 563.9	$ 332.9	$ 178.0	$ 461.5	$ 573.3	$ 573.4	$ 554.9	$ 572.2	$ 553.5	$ 574.1	$ 6,003.1
Valmy													
Energy (MWh)	166,371.3	150,436.7	165,396.4	70,912.3	125,917.9	152,791.9	170,749.3	170,518.4	164,542.6	170,354.4	164,893.3	170,378.3	1,843,262.9
Cost ($ x 1000)	$ 3,667.8	$ 3,316.2	$ 3,643.1	$ 1,577.0	$ 2,784.4	$ 3,383.2	$ 3,756.5	$ 3,751.8	$ 3,621.1	$ 3,748.5	$ 3,628.2	$ 3,749.0	$ 40,626.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,063.5	855.1	42.7	-	-	-	1,961.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 95.0	$ 77.6	$ 3.9	$ -	$ -	$ -	$ 176.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 336.2	$ 318.8	$ 238.3	$ 241.2	$ 234.4	$ 241.2	$ 3,003.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	115.8	20,387.8	12,892.4	3,888.5	208.9	58.2	10.5	37,562.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 8.9	$ 1,603.8	$ 1,029.9	$ 313.4	$ 17.3	$ 5.3	$ 1.0	$ 2,979.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 8.9	$ 1,603.8	$ 1,029.9	$ 313.4	$ 17.3	$ 5.3	$ 1.0	$ 2,979.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	72,260.7	-	4,338.7	-	70.7	13,510.7	138,034.8	56,492.5	7,031.5	2,391.0	73,691.7	3,294.7	371,117.0
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	97,705.9	22,770.8	30,191.2	25,243.7	22,322.6	73,845.5	200,282.5	115,853.9	27,903.5	28,438.0	97,279.5	36,123.7	777,960.9
Market Cost ($ x 1000)	$ 3,293.1	$ -	$ 313.0	$ -	$ 4.5	$ 572.1	$ 11,452.9	$ 5,033.1	$ 580.2	$ 193.1	$ 6,302.5	$ 284.2	$ 28,028.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,514.5	$ 1,093.0	$ 1,225.1	$ 890.6	$ 789.6	$ 3,351.7	$ 14,602.4	$ 7,999.5	$ 1,582.0	$ 1,443.4	$ 7,661.1	$ 2,175.1	$ 47,328.1
Surplus Sales													
Energy (MWh)	25,298.0	309,557.5	208,874.5	380,529.0	391,928.9	119,618.0	19,292.3	42,458.9	148,085.2	209,989.8	92,774.5	184,082.3	2,132,488.7
Revenue Including Transmission Costs ($ x 1000)	$ 1,160.9	$ 18,087.1	$ 11,630.2	$ 18,900.3	$ 20,566.2	$ 6,418.8	$ 1,083.4	$ 2,885.6	$ 9,561.7	$ 12,143.0	$ 5,017.4	$ 12,851.6	$ 120,305.9
Transmission Costs ($ x 1000)	$ 25.3	$ 309.6	$ 208.9	$ 380.5	$ 391.9	$ 119.6	$ 19.3	$ 42.5	$ 148.1	$ 210.0	$ 92.8	$ 184.1	$ 2,132.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,135.6	$ 17,777.5	$ 11,421.3	$ 18,519.8	$ 20,174.2	$ 6,299.2	$ 1,064.1	$ 2,843.1	$ 9,413.6	$ 11,933.0	$ 4,924.6	$ 12,667.5	$ 118,173.4
Net Power Supply Costs ($ x 1000)	$ 14,380.2	$ (6,720.8)	$ (92.3)	$ (10,727.8)	$ (10,948.2)	$ 7,483.2	$ 26,362.3	$ 17,384.6	$ 3,238.9	$ 643.8	$ 13,500.7	$ 627.1	$ 55,131.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1963

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	709,782.9	1,090,014.6	673,364.9	945,389.1	796,516.7	834,484.1	700,126.9	683,017.8	527,425.2	515,617.4	419,766.0	609,380.4	8,504,885.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,029.3	34,850.8	40,159.9	25,729.0	13,213.4	33,236.2	41,613.6	41,573.4	40,116.3	41,540.8	40,269.6	41,642.5	433,974.8
Cost ($ x 1000)	$ 555.8	$ 486.2	$ 557.3	$ 357.4	$ 185.2	$ 471.3	$ 574.9	$ 574.4	$ 554.5	$ 574.0	$ 556.4	$ 575.3	$ 6,022.7
Valmy													
Energy (MWh)	165,124.4	144,743.9	162,916.3	71,822.0	128,319.8	151,448.1	171,113.6	170,983.2	163,841.4	171,265.5	166,711.1	173,354.4	1,841,643.6
Cost ($ x 1000)	$ 3,642.6	$ 3,201.0	$ 3,592.9	$ 1,595.4	$ 2,833.1	$ 3,356.0	$ 3,763.8	$ 3,761.2	$ 3,606.9	$ 3,766.9	$ 3,665.0	$ 3,809.2	$ 40,594.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,280.7	1,119.6	14.7	-	3.5	5.4	2,423.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 116.5	$ 103.4	$ 1.4	$ -	$ 0.4	$ 0.6	$ 222.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 357.7	$ 344.6	$ 235.8	$ 241.2	$ 234.8	$ 241.8	$ 3,048.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	111.0	580.5	19,817.7	16,841.1	1,986.4	510.9	2,289.5	961.9	43,099.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 8.5	$ 45.2	$ 1,586.6	$ 1,369.2	$ 162.9	$ 43.1	$ 212.3	$ 95.4	$ 3,523.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 8.5	$ 45.2	$ 1,586.6	$ 1,369.2	$ 162.9	$ 43.1	$ 212.3	$ 95.4	$ 3,523.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	426.7	-	360.4	-	3,728.1	1.4	106,611.5	47,155.2	24,634.6	2,342.9	69,057.5	37,779.1	292,097.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,871.9	22,770.8	26,212.9	25,243.7	25,979.9	60,336.3	168,859.2	106,516.6	45,506.7	28,389.9	92,645.4	70,608.2	698,941.4
Market Cost ($ x 1000)	$ 16.0	$ -	$ 28.7	$ -	$ 274.0	$ 0.0	$ 8,510.2	$ 3,823.4	$ 1,996.7	$ 202.1	$ 6,400.7	$ 3,680.7	$ 24,932.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,237.3	$ 1,093.0	$ 940.8	$ 890.6	$ 1,059.0	$ 2,779.6	$ 11,659.7	$ 6,789.8	$ 2,998.6	$ 1,452.3	$ 7,759.3	$ 5,571.7	$ 44,231.8
Surplus Sales													
Energy (MWh)	177,462.8	630,821.8	282,308.7	439,026.7	264,569.8	258,732.4	12,625.8	37,998.2	115,899.1	210,666.4	96,076.9	98,494.6	2,624,683.2
Revenue Including Transmission Costs ($ x 1000)	$ 8,167.5	$ 33,198.3	$ 15,569.8	$ 23,087.6	$ 14,710.3	$ 14,034.5	$ 1,354.0	$ 2,832.1	$ 6,897.3	$ 12,993.5	$ 5,704.6	$ 6,929.6	$ 145,479.3
Transmission Costs ($ x 1000)	$ 177.5	$ 630.8	$ 282.3	$ 439.0	$ 264.6	$ 258.7	$ 12.6	$ 38.0	$ 115.9	$ 210.7	$ 96.1	$ 98.5	$ 2,624.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,990.1	$ 32,567.5	$ 15,287.5	$ 22,648.6	$ 14,445.7	$ 13,775.8	$ 1,341.4	$ 2,794.1	$ 6,781.4	$ 12,782.9	$ 5,608.5	$ 6,831.1	$ 142,854.6
Net Power Supply Costs ($ x 1000)	$ 4,220.6	$ (21,646.7)	$ (4,299.6)	$ (14,813.8)	$ (4,885.9)	$ (546.5)	$ 23,155.5	$ 16,599.4	$ 7,120.0	$ (151.1)	$ 13,162.0	$ 10,016.5	$ 27,930.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1964

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	710,497.3	909,203.1	674,786.7	1,176,433.3	680,330.1	1,210,253.9	724,635.0	723,855.1	673,540.8	493,270.5	508,278.4	1,080,248.2	9,565,332.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	39,412.9	36,375.0	40,389.0	25,768.6	13,036.8	11,711.5	39,534.6	41,487.1	39,909.6	41,105.4	40,090.2	40,891.7	409,712.4
Cost ($ x 1000)	$ 548.3	$ 504.6	$ 560.1	$ 357.9	$ 183.1	$ 179.0	$ 549.8	$ 573.4	$ 552.0	$ 568.8	$ 554.2	$ 566.2	$ 5,697.3
Valmy													
Energy (MWh)	163,892.4	149,449.3	164,268.3	72,714.5	127,134.3	139,719.7	168,528.5	170,031.0	162,840.0	169,172.7	165,411.9	167,175.6	1,820,338.2
Cost ($ x 1000)	$ 3,617.6	$ 3,296.2	$ 3,620.3	$ 1,613.5	$ 2,809.1	$ 3,118.5	$ 3,711.5	$ 3,741.9	$ 3,586.7	$ 3,724.5	$ 3,638.7	$ 3,684.1	$ 40,162.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	116.3	648.7	-	-	-	-	765.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 9.3	$ 52.7	$ -	$ -	$ -	$ -	$ 62.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 250.5	$ 293.9	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,888.5
Bennett Mountain													
Energy (MWh)	-	-	18.7	-	176.0	-	8,011.5	9,904.8	467.3	38.2	996.7	-	19,613.3
Cost ($ x 1000)	$ -	$ -	$ 1.3	$ -	$ 11.9	$ -	$ 564.0	$ 708.1	$ 33.7	$ 2.8	$ 81.3	$ -	$ 1,403.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 1.3	$ -	$ 11.9	$ -	$ 564.0	$ 708.1	$ 33.7	$ 2.8	$ 81.3	$ -	$ 1,403.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,923.8	-	968.4	-	60,470.3	-	95,125.3	27,693.0	-	4,181.9	34,359.5	-	224,722.3
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	27,369.1	22,770.8	26,820.9	25,243.7	82,722.1	60,334.8	157,373.0	87,054.3	20,872.0	30,228.9	57,947.3	32,829.1	631,566.2
Market Cost ($ x 1000)	$ 71.6	$ -	$ 60.2	$ -	$ 3,647.8	$ -	$ 5,883.8	$ 1,625.2	$ -	$ 300.2	$ 2,772.4	$ -	$ 14,361.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,292.9	$ 1,093.0	$ 972.2	$ 890.6	$ 4,432.8	$ 2,779.6	$ 9,033.3	$ 4,591.7	$ 1,001.9	$ 1,550.5	$ 4,131.0	$ 1,891.0	$ 33,660.5
Surplus Sales													
Energy (MWh)	177,819.9	456,267.8	285,950.1	671,003.9	203,829.9	578,599.6	7,966.6	50,905.8	234,622.9	187,116.3	147,101.1	523,610.4	3,524,794.4
Revenue Including Transmission Costs ($ x 1000)	$ 7,102.3	$ 23,212.4	$ 14,197.6	$ 30,797.8	$ 8,900.4	$ 16,029.7	$ 442.7	$ 3,656.7	$ 13,234.0	$ 9,216.5	$ 7,717.8	$ 31,057.7	$ 165,565.7
Transmission Costs ($ x 1000)	$ 177.8	$ 456.3	$ 286.0	$ 671.0	$ 203.8	$ 578.6	$ 8.0	$ 50.9	$ 234.6	$ 187.1	$ 147.1	$ 523.6	$ 3,524.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,924.5	$ 22,756.1	$ 13,911.6	$ 30,126.8	$ 8,696.6	$ 15,451.1	$ 434.8	$ 3,605.8	$ 12,999.4	$ 9,029.4	$ 7,570.7	$ 30,534.1	$ 162,040.9
Net Power Supply Costs ($ x 1000)	$ 5,309.3	$ (11,721.6)	$ (2,860.8)	$ (22,273.4)	$ 4,214.2	$ (3,114.0)	$ 20,228.5	$ 12,657.3	$ (1,248.0)	$ 3,612.6	$ 7,411.7	$ (17,597.4)	$ (5,181.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1965

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,329,611.6	1,082,627.2	1,255,156.9	1,009,456.6	1,031,242.7	1,305,410.2	918,112.9	874,955.3	759,638.5	708,304.5	588,971.4	846,694.7	11,710,182.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	33,784.6	29,558.2	38,107.2	22,740.7	11,686.0	26,952.6	40,360.9	40,077.1	39,948.3	41,130.4	40,132.8	41,619.5	406,098.2
Cost ($ x 1000)	$ 480.2	$ 422.2	$ 532.5	$ 321.2	$ 166.7	$ 395.3	$ 559.8	$ 556.3	$ 552.5	$ 569.1	$ 554.7	$ 575.0	$ 5,685.5
Valmy													
Energy (MWh)	144,606.3	130,956.3	151,462.7	66,996.9	119,250.7	137,659.4	167,270.3	167,133.4	162,418.5	168,683.6	165,220.5	172,144.7	1,753,803.3
Cost ($ x 1000)	$ 3,227.1	$ 2,921.8	$ 3,361.0	$ 1,497.7	$ 2,649.4	$ 3,076.8	$ 3,686.0	$ 3,683.3	$ 3,578.1	$ 3,714.6	$ 3,634.9	$ 3,784.7	$ 38,815.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	118.3	73.5	11.3	-	-	-	203.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.4	$ 5.3	$ 0.8	$ -	$ -	$ -	$ 14.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.6	$ 246.5	$ 235.2	$ 241.2	$ 234.4	$ 241.2	$ 2,841.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	7,537.0	2,955.6	1,502.5	434.5	1,049.6	715.1	14,194.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 469.8	$ 187.1	$ 95.9	$ 28.5	$ 75.8	$ 55.2	$ 912.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 469.8	$ 187.1	$ 95.9	$ 28.5	$ 75.8	$ 55.2	$ 912.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	2,194.6	40.5	-	-	11,995.3	2,107.2	16,337.6
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	64,442.2	59,401.8	20,872.0	26,047.0	35,583.1	34,936.3	423,181.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 82.9	$ 1.2	$ -	$ -	$ 868.8	$ 154.9	$ 1,107.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,232.4	$ 2,967.7	$ 1,001.9	$ 1,250.3	$ 2,227.5	$ 2,045.8	$ 20,407.2
Surplus Sales													
Energy (MWh)	770,037.3	604,305.2	850,166.3	495,229.5	484,766.2	708,845.0	107,599.4	162,481.3	321,381.4	397,903.0	205,336.1	298,643.9	5,406,694.5
Revenue Including Transmission Costs ($ x 1000)	$ 21,481.6	$ 21,027.4	$ 31,111.1	$ 18,224.9	$ 18,203.7	$ 20,695.1	$ 5,913.0	$ 8,660.4	$ 16,094.7	$ 19,073.5	$ 10,053.7	$ 18,148.2	$ 208,687.4
Transmission Costs ($ x 1000)	$ 770.0	$ 604.3	$ 850.2	$ 495.2	$ 484.8	$ 708.8	$ 107.6	$ 162.5	$ 321.4	$ 397.9	$ 205.3	$ 298.6	$ 5,406.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 20,711.5	$ 20,423.1	$ 30,260.9	$ 17,729.7	$ 17,719.0	$ 19,986.3	$ 5,805.4	$ 8,497.9	$ 15,773.3	$ 18,675.6	$ 9,848.4	$ 17,849.6	$ 203,280.7
Net Power Supply Costs ($ x 1000)	$ (9,007.8)	$ (9,845.5)	$ (19,558.5)	$ (10,028.7)	$ (8,643.8)	$ (7,157.4)	$ 8,946.4	$ 5,697.2	$ (3,966.9)	$ (6,317.8)	$ 3,221.6	$ (4,593.4)	$ (61,254.8)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1966

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	860,791.3	795,626.9	758,144.7	828,018.0	793,097.6	552,966.5	667,371.7	680,776.9	445,681.0	523,029.3	421,195.7	534,185.0	7,860,884.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,807.6	37,285.4	40,583.6	23,675.9	12,764.0	32,458.3	41,604.1	41,574.9	40,208.5	41,557.2	40,294.5	41,647.3	433,461.4
Cost ($ x 1000)	$ 553.1	$ 515.6	$ 562.5	$ 332.6	$ 179.8	$ 461.9	$ 574.8	$ 574.5	$ 555.6	$ 574.2	$ 556.7	$ 575.3	$ 6,016.5
Valmy													
Energy (MWh)	164,559.1	153,780.0	165,167.7	70,349.0	128,115.0	153,143.1	171,611.7	171,268.1	165,047.1	171,493.3	167,026.1	172,119.1	1,853,679.2
Cost ($ x 1000)	$ 3,631.1	$ 3,383.9	$ 3,638.5	$ 1,565.6	$ 2,828.9	$ 3,390.3	$ 3,773.9	$ 3,767.0	$ 3,631.4	$ 3,771.5	$ 3,671.4	$ 3,784.2	$ 40,837.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,987.4	1,212.1	113.7	-	0.1	-	3,313.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 197.6	$ 122.4	$ 11.6	$ -	$ 0.0	$ -	$ 331.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 438.8	$ 363.6	$ 246.0	$ 241.2	$ 234.4	$ 241.2	$ 3,158.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	842.4	26,357.8	18,273.5	6,627.0	308.0	1,612.0	1,373.7	55,394.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 71.7	$ 2,307.0	$ 1,624.3	$ 594.2	$ 28.4	$ 163.4	$ 149.0	$ 4,938.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 71.7	$ 2,307.0	$ 1,624.3	$ 594.2	$ 28.4	$ 163.4	$ 149.0	$ 4,938.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	4,609.7	85,022.5	138,780.6	50,367.3	65,529.0	2,582.0	68,728.4	81,288.8	496,908.2
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	26,861.5	145,357.4	201,028.3	109,728.6	86,401.0	28,629.0	92,316.2	114,117.9	903,752.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 348.1	$ 6,538.9	$ 13,791.4	$ 4,587.7	$ 6,044.5	$ 243.9	$ 6,956.3	$ 8,272.8	$ 46,783.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 1,133.1	$ 9,318.5	$ 16,940.9	$ 7,554.2	$ 7,046.4	$ 1,494.1	$ 8,314.9	$ 10,163.8	$ 66,082.9
Surplus Sales													
Energy (MWh)	327,252.0	347,973.7	369,416.1	318,111.4	261,256.4	63,432.8	19,792.7	40,783.9	81,111.4	218,358.9	96,837.7	65,966.9	2,210,293.8
Revenue Including Transmission Costs ($ x 1000)	$ 15,944.1	$ 24,729.7	$ 23,559.0	$ 17,669.2	$ 14,681.0	$ 2,802.5	$ 1,366.9	$ 3,364.2	$ 4,764.0	$ 14,823.0	$ 6,382.1	$ 4,634.2	$ 134,719.7
Transmission Costs ($ x 1000)	$ 327.3	$ 348.0	$ 369.4	$ 318.1	$ 261.3	$ 63.4	$ 19.8	$ 40.8	$ 81.1	$ 218.4	$ 96.8	$ 66.0	$ 2,210.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,616.8	$ 24,381.7	$ 23,189.6	$ 17,351.1	$ 14,419.7	$ 2,739.0	$ 1,347.1	$ 3,323.4	$ 4,682.9	$ 14,604.6	$ 6,285.2	$ 4,568.2	$ 132,509.4
Net Power Supply Costs ($ x 1000)	$ (3,436.3)	$ (13,248.4)	$ (12,179.8)	$ (9,571.0)	$ (4,803.9)	$ 17,080.5	$ 29,242.5	$ 17,114.2	$ 13,733.4	$ (1,941.0)	$ 12,998.4	$ 16,899.5	$ 61,888.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1967

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	561,720.9	912,568.8	580,284.6	727,225.6	656,213.7	1,176,480.3	740,250.5	677,031.9	609,816.2	556,492.2	552,273.3	775,237.4	8,525,595.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	37,320.6	34,482.9	40,273.8	26,564.8	12,043.7	12,213.4	38,115.0	41,544.4	40,114.8	41,477.2	40,207.0	41,632.0	405,989.5
Cost ($ x 1000)	$ 523.0	$ 481.7	$ 558.7	$ 367.5	$ 171.1	$ 188.7	$ 532.6	$ 574.1	$ 554.5	$ 573.3	$ 555.6	$ 575.1	$ 5,655.9
Valmy													
Energy (MWh)	159,581.2	145,783.1	163,482.8	76,294.4	125,781.9	140,530.9	167,891.7	170,468.8	163,921.0	170,632.6	165,687.5	172,442.7	1,822,498.4
Cost ($ x 1000)	$ 3,530.3	$ 3,222.0	$ 3,604.4	$ 1,685.9	$ 2,781.7	$ 3,135.0	$ 3,698.6	$ 3,750.8	$ 3,608.6	$ 3,754.1	$ 3,644.3	$ 3,790.8	$ 40,206.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	92.2	822.1	8.6	0.7	-	-	923.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.1	$ 73.3	$ 0.8	$ 0.1	$ -	$ -	$ 82.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.3	$ 314.5	$ 235.2	$ 241.3	$ 234.4	$ 241.2	$ 2,908.8
Bennett Mountain													
Energy (MWh)	-	-	-	144.0	75.8	-	6,746.6	10,133.4	1,619.3	620.5	678.9	288.9	20,307.4
Cost ($ x 1000)	$ -	$ -	$ -	$ 10.6	$ 5.6	$ -	$ 521.3	$ 795.2	$ 128.2	$ 50.5	$ 60.8	$ 27.7	$ 1,599.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 10.6	$ 5.6	$ -	$ 521.3	$ 795.2	$ 128.2	$ 50.5	$ 60.8	$ 27.7	$ 1,599.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	31,568.3	-	2,594.2	-	35,024.6	-	89,078.4	60,603.1	5,157.5	570.6	19,850.2	1,421.8	245,868.7
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	57,013.6	22,770.8	28,446.6	25,243.7	57,276.4	60,334.8	151,326.0	119,964.5	26,029.5	26,617.7	43,438.0	34,250.9	652,712.6
Market Cost ($ x 1000)	$ 1,108.0	$ -	$ 180.5	$ -	$ 2,249.5	$ -	$ 5,986.7	$ 5,364.6	$ 420.4	$ 46.5	$ 1,761.0	$ 125.5	$ 17,242.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,329.3	$ 1,093.0	$ 1,092.6	$ 890.6	$ 3,034.5	$ 2,779.6	$ 9,136.2	$ 8,331.1	$ 1,422.3	$ 1,296.8	$ 3,119.7	$ 2,016.5	$ 36,542.2
Surplus Sales													
Energy (MWh)	52,268.0	454,053.0	192,145.2	226,375.1	151,800.1	553,426.1	14,171.3	37,894.5	178,521.4	249,167.8	176,661.7	226,381.7	2,512,865.9
Revenue Including Transmission Costs ($ x 1000)	$ 2,251.0	$ 23,518.0	$ 10,132.5	$ 12,899.8	$ 6,353.6	$ 16,889.2	$ 894.5	$ 2,413.3	$ 11,187.1	$ 14,819.8	$ 10,509.2	$ 16,914.6	$ 128,782.4
Transmission Costs ($ x 1000)	$ 52.3	$ 454.1	$ 192.1	$ 226.4	$ 151.8	$ 553.4	$ 14.2	$ 37.9	$ 178.5	$ 249.2	$ 176.7	$ 226.4	$ 2,512.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,198.7	$ 23,064.0	$ 9,940.3	$ 12,673.4	$ 6,201.8	$ 16,335.8	$ 880.3	$ 2,375.4	$ 11,008.6	$ 14,570.6	$ 10,332.5	$ 16,688.2	$ 126,269.6
Net Power Supply Costs ($ x 1000)	$ 10,958.9	$ (12,126.6)	$ 1,212.2	$ (4,727.3)	$ 5,265.1	$ (3,866.8)	$ 19,811.9	$ 17,944.4	$ 1,282.9	$ (2,100.5)	$ 3,625.0	$ (3,482.8)	$ 33,796.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1968

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	698,573.6	889,031.4	916,562.5	762,453.1	614,541.0	788,389.9	654,694.6	683,748.9	666,686.4	499,206.2	532,781.9	796,782.0	8,503,451.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,103.5	35,511.7	38,892.1	26,484.5	12,804.8	31,422.4	41,430.4	41,519.7	38,757.8	40,942.2	39,565.5	41,414.0	427,848.6
Cost ($ x 1000)	$ 544.6	$ 494.2	$ 542.0	$ 366.5	$ 180.3	$ 449.3	$ 572.7	$ 573.8	$ 538.1	$ 566.8	$ 547.8	$ 572.5	$ 5,948.6
Valmy													
Energy (MWh)	162,103.2	147,603.5	158,089.0	75,867.8	127,614.4	148,623.1	170,051.3	170,422.4	161,281.7	168,916.2	163,441.3	170,666.9	1,824,680.7
Cost ($ x 1000)	$ 3,581.4	$ 3,258.9	$ 3,495.2	$ 1,677.3	$ 2,818.8	$ 3,298.8	$ 3,742.3	$ 3,749.8	$ 3,555.1	$ 3,719.3	$ 3,598.8	$ 3,754.8	$ 40,250.6
Danskin													
Energy (MWh)	-	-	-	-	-	0.8	619.9	1,000.1	-	-	-	-	1,620.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 54.6	$ 89.4	$ -	$ -	$ -	$ -	$ 144.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 295.8	$ 330.6	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,970.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	477.7	18,011.5	12,504.1	1,084.3	149.8	-	-	32,227.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 36.0	$ 1,395.3	$ 983.7	$ 86.1	$ 12.2	$ -	$ -	$ 2,513.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 36.0	$ 1,395.3	$ 983.7	$ 86.1	$ 12.2	$ -	$ -	$ 2,513.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	74.4	-	-	-	51,597.3	2,365.4	164,186.0	57,978.3	-	3,501.3	25,679.4	1,167.8	306,550.0
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,519.7	22,770.8	25,852.5	25,243.7	73,849.1	62,700.3	226,433.6	117,339.7	20,872.0	29,548.4	49,267.3	33,996.9	713,393.9
Market Cost ($ x 1000)	$ 1.3	$ -	$ -	$ -	$ 3,473.6	$ 68.8	$ 13,558.6	$ 5,256.6	$ -	$ 267.7	$ 2,052.1	$ 102.3	$ 24,781.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,222.7	$ 1,093.0	$ 912.1	$ 890.6	$ 4,258.7	$ 2,848.4	$ 16,708.1	$ 8,223.1	$ 1,001.9	$ 1,518.0	$ 3,410.7	$ 1,993.3	$ 44,080.4
Surplus Sales													
Energy (MWh)	161,943.7	433,373.7	519,005.8	260,946.6	129,239.3	210,238.4	21,045.2	44,469.8	225,651.7	192,052.6	159,397.0	245,361.3	2,602,724.8
Revenue Including Transmission Costs ($ x 1000)	$ 7,062.5	$ 23,321.7	$ 25,229.4	$ 14,635.4	$ 5,387.6	$ 10,557.2	$ 956.8	$ 2,919.4	$ 13,591.7	$ 10,265.7	$ 8,537.6	$ 17,181.0	$ 139,645.9
Transmission Costs ($ x 1000)	$ 161.9	$ 433.4	$ 519.0	$ 260.9	$ 129.2	$ 210.2	$ 21.0	$ 44.5	$ 225.7	$ 192.1	$ 159.4	$ 245.4	$ 2,602.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,900.6	$ 22,888.3	$ 24,710.4	$ 14,374.4	$ 5,258.4	$ 10,347.0	$ 935.8	$ 2,874.9	$ 13,366.0	$ 10,073.6	$ 8,378.2	$ 16,935.6	$ 137,043.2
Net Power Supply Costs ($ x 1000)	$ 5,223.0	$ (11,901.6)	$ (13,864.4)	$ (6,448.5)	$ 7,473.3	$ 2,862.8	$ 28,332.6	$ 17,540.3	$ (1,607.8)	$ 2,538.1	$ 5,756.4	$ (3,819.7)	$ 32,084.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1969

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,073,543.3	1,107,392.2	1,202,225.0	1,092,156.1	1,071,301.4	718,538.4	704,509.9	683,674.1	546,433.7	526,741.2	421,883.9	621,962.6	9,770,361.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	35,881.2	34,784.7	39,252.2	16,191.9	10,963.5	30,939.0	40,661.7	41,612.0	40,199.8	41,484.6	40,278.4	41,633.3	413,882.3
Cost ($ x 1000)	$ 505.6	$ 485.4	$ 546.4	$ 239.7	$ 158.0	$ 443.5	$ 563.4	$ 574.9	$ 555.5	$ 573.4	$ 556.5	$ 575.2	$ 5,777.3
Valmy													
Energy (MWh)	154,056.7	145,140.8	157,238.0	64,661.3	117,021.2	150,180.6	168,982.0	171,332.2	163,771.4	170,485.5	166,518.4	172,677.8	1,802,065.8
Cost ($ x 1000)	$ 3,418.5	$ 3,209.0	$ 3,477.9	$ 1,450.4	$ 2,604.3	$ 3,330.3	$ 3,720.7	$ 3,768.3	$ 3,605.5	$ 3,751.1	$ 3,661.1	$ 3,795.5	$ 39,792.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	277.4	1,900.5	35.6	-	3.9	5.7	2,223.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 22.1	$ 153.5	$ 2.9	$ -	$ 0.4	$ 0.6	$ 179.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 263.3	$ 394.7	$ 237.3	$ 241.2	$ 234.8	$ 241.8	$ 3,005.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	11,665.8	21,246.7	3,510.2	630.3	2,169.3	1,020.8	40,243.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 816.6	$ 1,510.4	$ 251.7	$ 46.4	$ 175.9	$ 88.5	$ 2,889.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 816.6	$ 1,510.4	$ 251.7	$ 46.4	$ 175.9	$ 88.5	$ 2,889.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	7,332.4	112,619.9	46,533.0	17,784.1	1,629.8	68,052.2	40,634.8	294,586.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	67,667.2	174,867.6	105,894.3	38,656.2	27,676.8	91,640.0	73,463.9	701,430.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 238.5	$ 7,233.9	$ 4,175.2	$ 1,280.9	$ 121.5	$ 5,517.6	$ 3,475.9	$ 22,043.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 3,018.1	$ 10,383.4	$ 7,141.6	$ 2,282.7	$ 1,371.8	$ 6,876.2	$ 5,366.8	$ 41,342.8
Surplus Sales													
Energy (MWh)	525,541.0	648,530.0	804,186.6	568,978.3	521,810.3	145,950.9	10,744.1	43,616.8	129,624.1	220,351.8	96,884.7	113,300.5	3,829,519.1
Revenue Including Transmission Costs ($ x 1000)	$ 18,230.2	$ 30,048.7	$ 36,260.3	$ 19,804.8	$ 19,781.8	$ 6,686.8	$ 642.7	$ 2,998.9	$ 7,101.2	$ 11,741.5	$ 4,992.6	$ 6,869.7	$ 165,159.1
Transmission Costs ($ x 1000)	$ 525.5	$ 648.5	$ 804.2	$ 569.0	$ 521.8	$ 146.0	$ 10.7	$ 43.6	$ 129.6	$ 220.4	$ 96.9	$ 113.3	$ 3,829.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 17,704.6	$ 29,400.2	$ 35,456.1	$ 19,235.8	$ 19,260.0	$ 6,540.9	$ 631.9	$ 2,955.3	$ 6,971.6	$ 11,521.1	$ 4,895.7	$ 6,756.4	$ 161,329.6
Net Power Supply Costs ($ x 1000)	$ (5,784.3)	$ (18,472.1)	$ (24,622.9)	$ (11,663.7)	$ (10,238.7)	$ 6,828.2	$ 21,669.6	$ 16,988.8	$ 6,303.9	$ 1,017.0	$ 12,951.5	$ 9,865.6	$ 4,843.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1970

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	991,747.0	1,100,777.8	841,523.2	1,027,452.9	955,701.2	1,331,302.2	874,234.1	757,394.7	673,566.5	512,606.6	544,313.7	899,495.3	10,510,115.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	39,055.7	36,404.6	40,677.3	26,480.7	12,602.4	26,578.0	41,372.9	41,594.8	40,215.8	41,583.4	40,220.2	41,625.1	428,410.9
Cost ($ x 1000)	$ 544.0	$ 505.0	$ 563.6	$ 366.5	$ 177.8	$ 390.7	$ 572.0	$ 574.7	$ 555.7	$ 574.6	$ 555.8	$ 575.1	$ 5,955.4
Valmy													
Energy (MWh)	160,248.8	148,584.6	164,771.4	76,260.5	126,466.2	140,395.8	170,518.0	171,070.4	164,047.6	171,218.8	165,925.2	171,809.1	1,831,316.5
Cost ($ x 1000)	$ 3,543.9	$ 3,278.7	$ 3,630.5	$ 1,685.3	$ 2,795.5	$ 3,132.2	$ 3,751.8	$ 3,763.0	$ 3,611.1	$ 3,766.0	$ 3,649.1	$ 3,777.9	$ 40,385.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,278.9	1,433.9	8.1	0.3	-	-	2,721.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 105.2	$ 119.7	$ 0.7	$ 0.0	$ -	$ -	$ 225.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 346.4	$ 361.0	$ 235.1	$ 241.2	$ 234.4	$ 241.2	$ 3,052.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	41.8	15,678.7	19,762.8	1,858.1	1,006.3	1,088.4	320.1	39,756.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.9	$ 1,135.0	$ 1,452.9	$ 137.8	$ 76.7	$ 91.3	$ 28.7	$ 2,925.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 2.9	$ 1,135.0	$ 1,452.9	$ 137.8	$ 76.7	$ 91.3	$ 28.7	$ 2,925.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	9,788.3	9,752.3	-	2,127.0	22,236.3	650.2	44,554.1
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	72,036.0	69,113.7	20,872.0	28,174.1	45,824.1	33,479.2	451,398.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 521.7	$ 535.2	$ -	$ 163.5	$ 1,864.2	$ 54.2	$ 3,138.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,671.2	$ 3,501.7	$ 1,001.9	$ 1,413.7	$ 3,222.8	$ 1,945.2	$ 22,438.1
Surplus Sales													
Energy (MWh)	453,131.8	647,001.8	452,489.6	526,336.6	417,435.8	729,858.5	84,916.7	78,322.8	237,588.8	207,931.4	171,754.6	349,250.9	4,356,019.1
Revenue Including Transmission Costs ($ x 1000)	$ 17,522.6	$ 33,181.9	$ 23,783.4	$ 27,942.3	$ 20,635.9	$ 24,343.2	$ 7,015.4	$ 6,806.6	$ 14,409.1	$ 11,612.1	$ 9,739.6	$ 24,545.1	$ 221,537.2
Transmission Costs ($ x 1000)	$ 453.1	$ 647.0	$ 452.5	$ 526.3	$ 417.4	$ 729.9	$ 84.9	$ 78.3	$ 237.6	$ 207.9	$ 171.8	$ 349.3	$ 4,356.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 17,069.5	$ 32,534.9	$ 23,331.0	$ 27,416.0	$ 20,218.5	$ 23,613.4	$ 6,930.5	$ 6,728.3	$ 14,171.5	$ 11,404.1	$ 9,567.8	$ 24,195.8	$ 217,181.2
Net Power Supply Costs ($ x 1000)	$ (4,985.3)	$ (21,517.5)	$ (12,328.0)	$ (19,482.2)	$ (10,986.1)	$ (10,836.5)	$ 9,100.1	$ 9,479.1	$ (2,287.2)	$ 1,222.2	$ 4,528.3	$ (11,073.5)	$ (69,166.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1971

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,333,980.7	1,098,723.6	1,171,811.7	960,526.5	1,186,688.5	1,267,245.4	1,109,306.6	842,944.0	962,318.2	808,743.1	708,506.5	985,082.3	12,435,876.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,237.0	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.6
Boardman													
Energy (MWh)	35,385.4	27,820.9	37,188.7	24,405.2	7,500.1	12,251.3	38,886.6	40,516.6	39,929.0	41,341.8	40,047.3	41,586.3	386,859.2
Cost ($ x 1000)	$ 499.6	$ 401.2	$ 521.4	$ 341.4	$ 113.8	$ 194.6	$ 541.3	$ 561.6	$ 552.2	$ 571.6	$ 553.7	$ 574.6	$ 5,427.0
Valmy													
Energy (MWh)	147,646.5	129,293.5	148,358.2	69,404.1	112,822.0	136,250.6	165,261.7	167,243.9	161,486.5	169,027.4	164,552.2	171,263.8	1,742,610.5
Cost ($ x 1000)	$ 3,288.7	$ 2,888.1	$ 3,298.1	$ 1,546.4	$ 2,519.3	$ 3,048.3	$ 3,645.4	$ 3,685.5	$ 3,559.3	$ 3,721.6	$ 3,621.3	$ 3,766.9	$ 38,588.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	34.7	116.2	1.6	-	-	-	152.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.4	$ 8.0	$ 0.1	$ -	$ -	$ -	$ 10.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.6	$ 249.3	$ 234.5	$ 241.2	$ 234.4	$ 241.2	$ 2,837.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	103.5	5,529.3	4,357.3	1,045.4	192.1	824.8	694.0	12,746.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 6.0	$ 331.4	$ 265.3	$ 64.2	$ 12.1	$ 57.3	$ 51.5	$ 787.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 6.0	$ 331.4	$ 265.3	$ 64.2	$ 12.1	$ 57.3	$ 51.5	$ 787.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	2,008.0	-	-	706.9	-	2,714.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	61,369.4	20,872.0	26,047.0	24,294.7	32,829.1	409,558.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 73.3	$ -	$ -	$ 48.5	$ -	$ 121.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 3,039.8	$ 1,001.9	$ 1,250.3	$ 1,407.1	$ 1,891.0	$ 19,421.2
Surplus Sales													
Energy (MWh)	779,062.9	616,989.7	762,788.6	450,401.3	629,496.6	647,324.8	290,989.6	134,434.9	522,629.5	498,664.5	312,596.7	433,973.2	6,079,352.2
Revenue Including Transmission Costs ($ x 1000)	$ 22,295.6	$ 19,659.5	$ 26,133.4	$ 17,039.6	$ 18,378.2	$ 15,692.6	$ 13,767.0	$ 6,996.6	$ 24,589.9	$ 23,842.0	$ 15,220.3	$ 25,071.8	$ 228,686.5
Transmission Costs ($ x 1000)	$ 779.1	$ 617.0	$ 762.8	$ 450.4	$ 629.5	$ 647.3	$ 291.0	$ 134.4	$ 522.6	$ 498.7	$ 312.6	$ 434.0	$ 6,079.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,516.6	$ 19,042.5	$ 25,370.6	$ 16,589.2	$ 17,748.7	$ 15,045.2	$ 13,476.0	$ 6,862.2	$ 24,067.3	$ 23,343.4	$ 14,907.7	$ 24,637.8	$ 222,607.1
Net Power Supply Costs ($ x 1000)	$ (9,732.0)	$ (8,519.6)	$ (14,742.2)	$ (8,819.4)	$ (8,856.6)	$ (2,545.2)	$ 989.3	$ 7,493.4	$ (12,312.5)	$ (10,992.4)	$ (2,691.1)	$ (11,558.5)	$ (82,286.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1972

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,156,921.0	1,112,125.9	1,141,308.0	980,614.0	998,806.8	1,334,816.9	790,098.0	808,692.1	702,336.6	638,353.7	624,938.2	887,608.2	11,176,619.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	36,318.0	31,854.2	28,687.8	22,977.7	5,682.0	4,305.5	36,254.2	39,561.6	39,712.5	41,273.7	40,147.7	41,594.3	368,369.3
Cost ($ x 1000)	$ 510.9	$ 449.9	$ 418.6	$ 324.1	$ 91.3	$ 71.1	$ 510.1	$ 550.1	$ 549.6	$ 570.8	$ 554.9	$ 574.7	$ 5,176.1
Valmy													
Energy (MWh)	149,697.3	135,269.1	127,547.5	66,831.7	112,430.9	135,953.9	165,180.5	166,446.9	161,692.6	169,287.2	165,211.6	170,907.5	1,726,456.6
Cost ($ x 1000)	$ 3,330.2	$ 3,009.1	$ 2,872.0	$ 1,494.3	$ 2,511.4	$ 3,042.3	$ 3,643.7	$ 3,669.3	$ 3,563.4	$ 3,726.9	$ 3,634.7	$ 3,759.7	$ 38,257.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	18.5	87.2	6.1	-	1.4	-	113.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.2	$ 5.8	$ 0.4	$ -	$ 0.1	$ -	$ 7.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.4	$ 247.0	$ 234.8	$ 241.2	$ 234.5	$ 241.2	$ 2,834.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	2,359.2	3,797.3	1,164.0	466.1	1,346.2	402.4	9,535.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 136.0	$ 222.3	$ 68.7	$ 28.3	$ 89.9	$ 28.7	$ 574.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 136.0	$ 222.3	$ 68.7	$ 28.3	$ 89.9	$ 28.7	$ 574.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	126.1	-	48,331.1	3,776.3	-	-	6,145.8	682.8	59,062.1
Contract Energy (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,377.9	60,334.8	110,578.7	63,137.7	20,872.0	26,047.0	29,733.7	33,511.8	465,905.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 5.4	$ -	$ 1,963.5	$ 123.9	$ -	$ -	$ 411.2	$ 44.5	$ 2,548.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 790.4	$ 2,779.6	$ 5,113.0	$ 3,090.3	$ 1,001.9	$ 1,250.3	$ 1,769.8	$ 1,935.4	$ 21,847.7
Surplus Sales													
Energy (MWh)	604,995.1	640,432.1	702,908.4	466,462.4	439,570.5	691,958.2	14,210.0	99,598.5	262,772.5	328,749.2	235,760.1	336,537.5	4,823,954.3
Revenue Including Transmission Costs ($ x 1000)	$ 17,272.8	$ 22,200.2	$ 18,592.8	$ 16,022.4	$ 13,303.7	$ 14,713.8	$ 728.4	$ 4,986.7	$ 12,133.0	$ 14,800.9	$ 11,016.6	$ 18,208.4	$ 163,979.5
Transmission Costs ($ x 1000)	$ 605.0	$ 640.4	$ 702.9	$ 466.5	$ 439.6	$ 692.0	$ 14.2	$ 99.6	$ 262.8	$ 328.7	$ 235.8	$ 336.5	$ 4,824.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,667.8	$ 21,559.7	$ 17,889.9	$ 15,555.9	$ 12,864.1	$ 14,021.9	$ 714.2	$ 4,887.1	$ 11,870.2	$ 14,472.1	$ 10,780.8	$ 17,871.8	$ 159,155.6
Net Power Supply Costs ($ x 1000)	$ (4,830.4)	$ (10,867.0)	$ (7,790.5)	$ (7,855.4)	$ (3,997.1)	$ (1,868.9)	$ 15,485.2	$ 9,446.2	$ (109.0)	$ (2,100.6)	$ 1,845.7	$ (4,777.9)	$ (17,419.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1973

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	932,292.7	885,080.7	765,631.8	757,494.4	1,120,150.3	617,793.3	685,259.5	697,150.8	671,449.6	500,001.1	462,264.0	806,536.8	8,901,105.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,458.6	37,561.3	41,524.3	26,669.8	13,042.2	33,502.4	41,628.6	41,626.3	40,229.6	41,595.5	40,119.2	41,425.0	439,382.9
Cost ($ x 1000)	$ 560.9	$ 519.0	$ 573.8	$ 368.8	$ 183.2	$ 474.5	$ 575.1	$ 575.1	$ 555.9	$ 574.7	$ 554.5	$ 572.6	$ 6,088.1
Valmy													
Energy (MWh)	165,749.4	155,324.4	168,271.3	76,872.8	126,795.7	153,747.2	172,081.3	171,818.3	164,762.1	171,310.4	165,050.6	169,001.0	1,860,784.6
Cost ($ x 1000)	$ 3,655.2	$ 3,415.2	$ 3,701.3	$ 1,697.7	$ 2,802.2	$ 3,402.6	$ 3,783.4	$ 3,778.1	$ 3,625.6	$ 3,767.8	$ 3,631.4	$ 3,721.1	$ 40,981.6
Danskin													
Energy (MWh)	-	-	-	-	-	5.6	3,530.9	2,057.1	161.0	-	-	-	5,754.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.5	$ 330.3	$ 195.4	$ 15.4	$ -	$ -	$ -	$ 541.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.9	$ 571.5	$ 436.6	$ 249.8	$ 241.2	$ 234.4	$ 241.2	$ 3,368.2
Bennett Mountain													
Energy (MWh)	-	4.7	-	9.4	9.2	703.1	30,038.5	27,066.3	4,702.3	365.9	14.9	-	62,914.3
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ 0.7	$ 0.7	$ 56.3	$ 2,473.6	$ 2,263.5	$ 396.7	$ 31.7	$ 1.4	$ -	$ 5,225.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ 0.7	$ 0.7	$ 56.3	$ 2,473.6	$ 2,263.5	$ 396.7	$ 31.7	$ 1.4	$ -	$ 5,225.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	37,628.2	118,171.4	35,093.1	-	3,388.6	51,584.0	1,716.0	247,581.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	97,963.1	180,419.1	94,454.5	20,872.1	29,435.7	75,171.8	34,545.1	654,425.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,398.7	$ 12,450.6	$ 3,106.9	$ -	$ 298.5	$ 4,561.5	$ 153.5	$ 22,969.7
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 5,178.3	$ 15,600.1	$ 6,073.4	$ 1,001.9	$ 1,548.8	$ 5,920.2	$ 2,044.5	$ 42,269.1
Surplus Sales													
Energy (MWh)	400,601.5	439,273.0	380,980.2	257,206.2	582,652.6	82,385.7	22,803.4	52,137.4	239,204.9	196,048.9	116,979.4	253,987.4	3,024,260.5
Revenue Including Transmission Costs ($ x 1000)	$ 18,795.6	$ 30,975.9	$ 24,663.3	$ 15,970.3	$ 32,058.4	$ 4,539.2	$ 2,068.0	$ 4,668.6	$ 17,088.2	$ 12,311.8	$ 6,807.4	$ 17,976.0	$ 187,922.7
Transmission Costs ($ x 1000)	$ 400.6	$ 439.3	$ 381.0	$ 257.2	$ 582.7	$ 82.4	$ 22.8	$ 52.1	$ 239.2	$ 196.0	$ 117.0	$ 254.0	$ 3,024.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 18,395.0	$ 30,536.6	$ 24,282.4	$ 15,713.1	$ 31,475.7	$ 4,456.9	$ 2,045.2	$ 4,616.5	$ 16,849.0	$ 12,115.8	$ 6,690.4	$ 17,722.0	$ 184,898.4
Net Power Supply Costs ($ x 1000)	$ (6,182.5)	$ (19,368.4)	$ (13,198.3)	$ (7,763.9)	$ (22,230.6)	$ 11,232.4	$ 27,512.7	$ 15,064.4	$ (4,676.4)	$ 602.6	$ 9,994.3	$ (4,588.4)	$ (13,602.0)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1974

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,231,296.2	1,130,932.9	1,148,752.0	963,364.8	980,220.6	1,249,196.5	963,444.1	846,645.3	681,838.5	738,767.7	632,886.4	858,557.9	11,425,902.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	26,901.8	27,036.7	34,719.7	20,735.9	9,738.2	5,486.4	33,819.0	40,115.9	39,548.6	41,411.9	40,246.1	41,582.7	361,343.1
Cost ($ x 1000)	$ 391.5	$ 391.7	$ 491.5	$ 297.0	$ 142.8	$ 89.9	$ 477.8	$ 556.8	$ 547.6	$ 572.5	$ 556.1	$ 574.5	$ 5,089.8
Valmy													
Energy (MWh)	133,979.4	127,775.9	139,899.4	64,821.4	114,730.3	136,566.4	162,849.7	166,517.5	160,754.5	169,598.1	165,646.9	171,604.0	1,714,743.5
Cost ($ x 1000)	$ 3,007.1	$ 2,857.4	$ 3,126.9	$ 1,453.6	$ 2,557.9	$ 3,054.7	$ 3,596.5	$ 3,670.8	$ 3,544.4	$ 3,733.2	$ 3,643.5	$ 3,773.8	$ 38,019.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	8.4	177.1	0.9	-	6.4	-	192.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.5	$ 11.5	$ 0.1	$ -	$ 0.5	$ -	$ 12.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.8	$ 252.8	$ 234.5	$ 241.2	$ 234.9	$ 241.2	$ 2,839.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	2,901.8	4,341.2	789.4	1,243.9	1,936.6	731.2	11,944.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 163.8	$ 248.9	$ 45.7	$ 73.9	$ 126.7	$ 51.2	$ 710.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 163.8	$ 248.9	$ 45.7	$ 73.9	$ 126.7	$ 51.2	$ 710.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	331.8	5.5	1,114.3	799.7	-	-	5,329.4	848.1	8,428.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,583.6	60,340.4	63,362.0	60,161.1	20,872.0	26,047.0	28,917.2	33,677.2	415,272.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 15.4	$ 0.1	$ 29.9	$ 27.3	$ -	$ -	$ 351.3	$ 55.9	$ 479.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 800.4	$ 2,779.7	$ 3,179.4	$ 2,993.8	$ 1,001.9	$ 1,250.3	$ 1,709.9	$ 1,946.8	$ 19,779.3
Surplus Sales													
Energy (MWh)	654,198.7	646,893.5	728,783.8	444,935.2	427,571.1	608,163.4	136,082.7	135,839.2	240,787.5	430,397.9	244,026.6	308,683.9	5,006,363.3
Revenue Including Transmission Costs ($ x 1000)	$ 15,625.5	$ 19,086.3	$ 22,402.5	$ 14,092.6	$ 13,439.4	$ 13,905.6	$ 6,005.5	$ 6,724.9	$ 10,798.8	$ 19,804.8	$ 11,403.8	$ 16,930.7	$ 170,220.5
Transmission Costs ($ x 1000)	$ 654.2	$ 646.9	$ 728.8	$ 444.9	$ 427.6	$ 608.2	$ 136.1	$ 135.8	$ 240.8	$ 430.4	$ 244.0	$ 308.7	$ 5,006.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,971.3	$ 18,439.4	$ 21,673.7	$ 13,647.7	$ 13,011.9	$ 13,297.4	$ 5,869.4	$ 6,589.1	$ 10,558.1	$ 19,374.4	$ 11,159.7	$ 16,622.0	$ 165,214.1
Net Power Supply Costs ($ x 1000)	$ (3,576.4)	$ (7,956.6)	$ (11,246.4)	$ (6,015.0)	$ (4,036.7)	$ (1,113.1)	$ 8,344.1	$ 7,688.1	$ 1,158.7	$ (6,949.2)	$ 1,454.0	$ (3,480.4)	$ (25,728.8)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1975

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	962,748.9	1,100,094.8	1,185,954.9	1,136,895.5	960,881.5	1,268,647.3	1,008,908.4	830,327.5	824,073.2	776,009.6	661,713.9	996,218.7	11,712,474.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	38,904.7	35,981.1	39,296.1	26,045.3	11,617.1	19,132.1	37,841.8	41,411.2	39,902.4	40,988.1	39,426.8	39,651.9	410,198.5
Cost ($ x 1000)	$ 542.2	$ 499.9	$ 546.9	$ 361.2	$ 165.9	$ 293.5	$ 529.3	$ 572.5	$ 551.9	$ 567.4	$ 546.2	$ 551.2	$ 5,727.9
Valmy													
Energy (MWh)	161,204.0	146,901.1	155,863.7	73,665.7	121,986.1	138,608.6	165,083.7	169,445.7	162,039.7	168,417.1	163,038.1	163,666.5	1,789,920.1
Cost ($ x 1000)	$ 3,563.2	$ 3,244.6	$ 3,450.1	$ 1,632.7	$ 2,704.8	$ 3,096.0	$ 3,641.7	$ 3,730.1	$ 3,570.5	$ 3,709.2	$ 3,590.7	$ 3,613.1	$ 39,546.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	47.6	821.9	0.4	-	-	-	869.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.5	$ 61.0	$ 0.0	$ -	$ -	$ -	$ 64.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.7	$ 302.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,891.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	5,091.3	9,155.7	563.4	108.4	1.3	-	14,920.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 327.5	$ 598.1	$ 37.1	$ 7.3	$ 0.1	$ -	$ 970.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 327.5	$ 598.1	$ 37.1	$ 7.3	$ 0.1	$ -	$ 970.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	20.1	1,178.6	-	-	3,443.9	-	4,642.6
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,267.8	60,540.0	20,872.0	26,047.0	27,031.7	32,829.1	411,486.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.6	$ 49.8	$ -	$ -	$ 232.8	$ -	$ 283.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,150.1	$ 3,016.3	$ 1,001.9	$ 1,250.3	$ 1,591.5	$ 1,891.0	$ 19,582.7
Surplus Sales													
Energy (MWh)	424,940.9	644,204.9	786,577.6	632,720.5	417,104.9	650,599.6	188,960.2	129,622.5	384,432.3	464,857.7	265,557.2	434,814.1	5,424,392.6
Revenue Including Transmission Costs ($ x 1000)	$ 14,790.3	$ 28,814.1	$ 31,835.3	$ 28,354.3	$ 16,887.0	$ 17,738.2	$ 9,705.9	$ 8,452.2	$ 19,503.3	$ 22,627.0	$ 12,743.6	$ 22,578.5	$ 234,029.8
Transmission Costs ($ x 1000)	$ 424.9	$ 644.2	$ 786.6	$ 632.7	$ 417.1	$ 650.6	$ 189.0	$ 129.6	$ 384.4	$ 464.9	$ 265.6	$ 434.8	$ 5,424.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,365.4	$ 28,169.9	$ 31,048.7	$ 27,721.6	$ 16,469.9	$ 17,087.6	$ 9,516.9	$ 8,322.6	$ 19,118.8	$ 22,162.1	$ 12,478.0	$ 22,143.7	$ 228,605.4
Net Power Supply Costs ($ x 1000)	$ (2,263.7)	$ (17,191.8)	$ (20,242.8)	$ (19,845.6)	$ (7,340.2)	$ (4,552.8)	$ 4,930.6	$ 6,450.7	$ (7,380.3)	$ (9,832.5)	$ (172.5)	$ (9,293.2)	$ (86,734.0)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1976

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,580.0	1,116,085.4	1,183,625.5	976,264.6	1,051,592.6	740,096.4	746,203.1	740,217.9	727,859.1	559,447.3	558,672.5	784,842.4	10,249,486.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	32,424.7	31,824.5	39,047.9	21,669.8	11,052.8	30,834.8	37,680.7	37,749.7	34,059.4	41,278.8	40,279.8	41,616.4	399,519.3
Cost ($ x 1000)	$ 461.5	$ 449.6	$ 543.9	$ 308.3	$ 159.1	$ 442.2	$ 527.3	$ 528.2	$ 481.2	$ 570.9	$ 556.5	$ 575.0	$ 5,603.6
Valmy													
Energy (MWh)	149,237.9	137,353.8	156,865.4	66,824.4	116,829.1	148,352.1	167,244.7	166,959.3	153,418.9	169,548.8	166,486.5	172,976.4	1,772,097.2
Cost ($ x 1000)	$ 3,320.9	$ 3,051.3	$ 3,470.4	$ 1,494.2	$ 2,600.4	$ 3,293.3	$ 3,685.5	$ 3,679.7	$ 3,395.9	$ 3,732.2	$ 3,660.5	$ 3,801.6	$ 39,185.9
Danskin													
Energy (MWh)	-	-	-	-	-	5.0	49.0	65.9	-	-	5.3	7.8	133.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 3.8	$ 5.2	$ -	$ -	$ 0.5	$ 0.8	$ 10.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.8	$ 245.0	$ 246.4	$ 234.4	$ 241.2	$ 234.9	$ 242.0	$ 2,837.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	476.7	4,820.0	3,625.9	-	102.2	1,845.7	751.7	11,622.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 31.8	$ 330.7	$ 252.6	$ -	$ 7.4	$ 146.7	$ 63.9	$ 833.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 31.8	$ 330.7	$ 252.6	$ -	$ 7.4	$ 146.7	$ 63.9	$ 833.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	4,623.9	79,501.2	25,623.1	-	444.0	17,588.0	5,380.3	133,160.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	64,958.7	141,748.8	84,984.4	20,872.0	26,491.1	41,175.8	38,209.4	540,004.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 122.9	$ 4,439.5	$ 1,322.3	$ -	$ 31.7	$ 1,406.8	$ 449.4	$ 7,772.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,902.5	$ 7,589.0	$ 4,288.8	$ 1,001.9	$ 1,282.0	$ 2,765.5	$ 2,340.4	$ 27,072.2
Surplus Sales													
Energy (MWh)	508,290.3	646,447.9	784,997.4	460,782.6	502,021.2	163,348.7	7,492.7	51,473.9	273,113.3	250,180.2	182,857.9	240,947.3	4,071,953.2
Revenue Including Transmission Costs ($ x 1000)	$ 16,531.2	$ 26,732.7	$ 33,454.5	$ 18,134.3	$ 19,387.4	$ 7,345.5	$ 421.2	$ 3,027.7	$ 13,304.0	$ 12,773.7	$ 10,178.5	$ 16,160.2	$ 177,451.0
Transmission Costs ($ x 1000)	$ 508.3	$ 646.4	$ 785.0	$ 460.8	$ 502.0	$ 163.3	$ 7.5	$ 51.5	$ 273.1	$ 250.2	$ 182.9	$ 240.9	$ 4,072.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,022.9	$ 26,086.2	$ 32,669.5	$ 17,673.5	$ 18,885.4	$ 7,182.1	$ 413.7	$ 2,976.2	$ 13,030.9	$ 12,523.6	$ 9,995.7	$ 15,919.3	$ 173,379.0
Net Power Supply Costs ($ x 1000)	$ (4,244.3)	$ (15,351.6)	$ (21,846.3)	$ (9,989.0)	$ (9,866.9)	$ 6,065.3	$ 18,518.1	$ 12,573.8	$ (1,574.7)	$ (135.8)	$ 3,711.1	$ (2,342.4)	$ (24,482.8)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1977

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	607,016.8	657,823.4	671,748.8	493,872.2	490,607.9	437,707.0	589,185.5	601,828.5	352,746.9	435,922.6	414,663.6	566,871.3	6,319,994.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,559.6	37,563.3	41,540.5	26,743.5	13,815.7	33,410.4	41,645.7	41,645.1	40,285.8	41,609.4	40,288.8	41,529.3	441,637.0
Cost ($ x 1000)	$ 574.3	$ 519.0	$ 574.0	$ 369.7	$ 192.5	$ 473.4	$ 575.3	$ 575.3	$ 556.6	$ 574.9	$ 556.6	$ 573.9	$ 6,115.4
Valmy													
Energy (MWh)	172,039.3	156,362.9	169,064.5	78,403.2	130,891.8	155,249.1	172,637.0	171,967.4	165,629.2	172,372.3	166,779.7	170,676.5	1,882,072.9
Cost ($ x 1000)	$ 3,782.6	$ 3,436.2	$ 3,717.4	$ 1,728.6	$ 2,885.1	$ 3,433.0	$ 3,794.7	$ 3,781.1	$ 3,643.1	$ 3,789.3	$ 3,666.4	$ 3,755.0	$ 41,412.7
Danskin													
Energy (MWh)	-	-	-	-	-	65.8	3,963.4	2,324.0	111.1	-	-	-	6,464.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 7.0	$ 436.6	$ 260.0	$ 12.5	$ -	$ -	$ -	$ 716.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 241.5	$ 677.9	$ 501.2	$ 246.9	$ 241.2	$ 234.4	$ 241.2	$ 3,542.8
Bennett Mountain													
Energy (MWh)	-	20.3	-	639.2	348.3	4,051.2	37,669.9	29,469.5	10,116.3	2,374.4	2,443.8	-	87,133.1
Cost ($ x 1000)	$ -	$ 2.1	$ -	$ 58.9	$ 32.5	$ 382.1	$ 3,653.4	$ 2,902.6	$ 1,005.1	$ 242.4	$ 274.6	$ -	$ 8,553.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 2.1	$ -	$ 58.9	$ 32.5	$ 382.1	$ 3,653.4	$ 2,902.6	$ 1,005.1	$ 242.4	$ 274.6	$ -	$ 8,553.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	3,080.9	-	-	50,084.2	125,689.9	158,663.0	200,523.8	110,669.1	118,421.2	12,234.4	71,457.0	57,993.0	908,816.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	28,526.1	22,770.8	25,852.5	75,327.9	147,941.7	218,997.9	262,771.4	170,030.5	139,293.3	38,281.4	95,044.8	90,822.1	1,315,660.4
Market Cost ($ x 1000)	$ 177.9	$ -	$ -	$ 4,440.7	$ 10,851.6	$ 14,286.9	$ 26,562.9	$ 14,379.8	$ 12,180.9	$ 1,288.2	$ 7,947.6	$ 5,800.3	$ 97,916.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,399.3	$ 1,093.0	$ 912.1	$ 5,331.3	$ 11,636.7	$ 17,066.5	$ 29,712.4	$ 17,346.2	$ 13,182.8	$ 2,538.4	$ 9,306.2	$ 7,691.3	$ 117,216.2
Surplus Sales													
Energy (MWh)	85,850.4	213,089.1	287,917.5	45,941.3	84,081.5	28,185.6	17,727.1	35,229.4	45,226.7	143,913.4	93,611.2	72,393.2	1,153,166.2
Revenue Including Transmission Costs ($ x 1000)	$ 5,606.0	$ 18,561.7	$ 22,097.7	$ 2,947.1	$ 4,317.5	$ 1,064.7	$ 1,091.0	$ 2,594.3	$ 2,771.6	$ 10,458.0	$ 6,745.2	$ 5,546.1	$ 83,801.0
Transmission Costs ($ x 1000)	$ 85.9	$ 213.1	$ 287.9	$ 45.9	$ 84.1	$ 28.2	$ 17.7	$ 35.2	$ 45.2	$ 143.9	$ 93.6	$ 72.4	$ 1,153.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,520.1	$ 18,348.6	$ 21,809.8	$ 2,901.2	$ 4,233.4	$ 1,036.5	$ 1,073.2	$ 2,559.1	$ 2,726.4	$ 10,314.1	$ 6,651.6	$ 5,473.7	$ 82,647.8
Net Power Supply Costs ($ x 1000)	$ 7,011.0	$ (7,157.6)	$ (10,709.5)	$ 9,578.8	$ 15,987.3	$ 26,902.7	$ 43,894.6	$ 29,101.6	$ 22,250.9	$ 3,626.3	$ 13,729.4	$ 13,341.8	$ 167,557.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1978

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	569,181.4	756,038.0	754,477.4	886,342.8	822,141.9	782,670.6	781,257.7	683,805.6	621,744.9	543,160.2	537,177.0	776,032.1	8,514,029.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,827.2	36,381.4	40,507.2	23,619.0	12,600.3	32,273.0	41,502.8	41,440.9	40,161.3	41,354.1	40,017.4	41,398.3	431,082.9
Cost ($ x 1000)	$ 553.3	$ 504.7	$ 561.5	$ 331.9	$ 177.8	$ 459.6	$ 573.6	$ 572.8	$ 555.0	$ 571.8	$ 553.3	$ 572.3	$ 5,987.7
Valmy													
Energy (MWh)	164,824.0	149,855.8	164,543.0	70,513.4	126,300.1	151,119.4	170,556.7	170,229.9	164,251.5	170,094.0	164,387.3	170,076.5	1,836,751.5
Cost ($ x 1000)	$ 3,636.5	$ 3,304.5	$ 3,625.9	$ 1,568.9	$ 2,792.2	$ 3,349.4	$ 3,752.6	$ 3,745.9	$ 3,615.2	$ 3,743.2	$ 3,618.0	$ 3,742.8	$ 40,495.0
Danskin													
Energy (MWh)	-	-	-	-	-	1.0	442.5	685.5	29.3	-	-	-	1,158.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 39.3	$ 61.9	$ 2.7	$ -	$ -	$ -	$ 104.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 280.6	$ 303.1	$ 237.1	$ 241.2	$ 234.4	$ 241.2	$ 2,930.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	151.6	496.1	13,186.4	10,425.2	2,580.2	25.8	-	-	26,865.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 11.4	$ 37.8	$ 1,032.0	$ 828.6	$ 206.9	$ 2.1	$ -	$ -	$ 2,118.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 11.4	$ 37.8	$ 1,032.0	$ 828.6	$ 206.9	$ 2.1	$ -	$ -	$ 2,118.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	14,058.3	-	-	-	2,841.0	708.1	42,294.2	57,388.0	2.1	1,125.6	24,451.1	1,283.0	144,151.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	39,503.5	22,770.8	25,852.5	25,243.7	25,092.8	61,042.9	104,541.9	116,749.4	20,874.1	27,172.7	48,038.9	34,112.1	550,995.4
Market Cost ($ x 1000)	$ 525.4	$ -	$ -	$ -	$ 205.1	$ 24.3	$ 2,682.7	$ 4,963.1	$ 0.1	$ 92.6	$ 2,064.4	$ 117.0	$ 10,674.6
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,746.8	$ 1,093.0	$ 912.1	$ 890.6	$ 990.1	$ 2,803.9	$ 5,832.2	$ 7,929.5	$ 1,002.0	$ 1,342.8	$ 3,423.1	$ 2,007.9	$ 29,974.0
Surplus Sales													
Energy (MWh)	49,988.1	303,517.7	365,044.1	376,541.6	286,694.6	206,238.7	21,286.1	41,264.5	186,663.0	235,118.4	163,974.5	224,111.1	2,460,442.4
Revenue Including Transmission Costs ($ x 1000)	$ 2,277.7	$ 17,353.0	$ 20,654.7	$ 18,628.5	$ 15,160.1	$ 10,796.0	$ 1,920.3	$ 2,714.3	$ 12,215.7	$ 13,644.0	$ 9,261.3	$ 15,401.6	$ 140,027.3
Transmission Costs ($ x 1000)	$ 50.0	$ 303.5	$ 365.0	$ 376.5	$ 286.7	$ 206.2	$ 21.3	$ 41.3	$ 186.7	$ 235.1	$ 164.0	$ 224.1	$ 2,460.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,227.7	$ 17,049.5	$ 20,289.6	$ 18,252.0	$ 14,873.4	$ 10,589.8	$ 1,899.0	$ 2,673.1	$ 12,029.0	$ 13,408.9	$ 9,097.4	$ 15,177.5	$ 137,566.9
Net Power Supply Costs ($ x 1000)	$ 10,483.8	$ (6,006.7)	$ (9,293.3)	$ (10,469.2)	$ (5,428.0)	$ 2,638.0	$ 16,126.1	$ 17,261.1	$ (70.0)	$ (953.6)	$ 5,074.2	$ (2,059.0)	$ 17,303.5

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1979

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	844,511.3	819,902.3	1,004,453.0	918,046.6	938,629.7	608,423.6	671,868.0	683,021.1	419,416.4	522,337.1	422,675.6	587,065.2	8,440,349.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,850.0	37,515.8	41,290.6	26,115.3	12,584.8	32,809.8	41,617.4	41,584.4	40,246.7	41,552.5	40,278.9	41,645.5	438,091.8
Cost ($ x 1000)	$ 565.7	$ 518.4	$ 571.0	$ 362.1	$ 177.6	$ 466.1	$ 575.0	$ 574.6	$ 556.1	$ 574.2	$ 556.5	$ 575.3	$ 6,072.5
Valmy													
Energy (MWh)	167,660.8	155,282.5	167,048.3	74,585.7	125,852.7	153,430.1	171,974.9	171,232.7	165,046.5	170,984.5	166,753.3	173,295.5	1,863,147.7
Cost ($ x 1000)	$ 3,693.9	$ 3,414.3	$ 3,676.6	$ 1,651.3	$ 2,783.1	$ 3,396.1	$ 3,781.3	$ 3,766.3	$ 3,631.3	$ 3,761.2	$ 3,665.9	$ 3,808.0	$ 41,029.5
Danskin													
Energy (MWh)	-	-	-	-	-	13.3	2,400.0	1,361.2	88.1	-	3.3	10.0	3,876.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.2	$ 226.1	$ 130.2	$ 8.5	$ -	$ 0.4	$ 1.2	$ 367.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.6	$ 467.3	$ 371.5	$ 242.9	$ 241.2	$ 234.8	$ 242.4	$ 3,194.2
Bennett Mountain													
Energy (MWh)	-	9.0	-	-	10.7	985.6	26,688.7	20,050.0	7,869.0	410.3	1,866.1	2,018.0	59,907.3
Cost ($ x 1000)	$ -	$ 0.8	$ -	$ -	$ 0.9	$ 79.5	$ 2,213.7	$ 1,688.9	$ 668.6	$ 35.8	$ 179.3	$ 207.4	$ 5,075.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.8	$ -	$ -	$ 0.9	$ 79.5	$ 2,213.7	$ 1,688.9	$ 668.6	$ 35.8	$ 179.3	$ 207.4	$ 5,075.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	45,203.6	134,262.8	48,821.2	79,919.9	2,687.8	67,815.8	51,460.8	430,171.8
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	105,538.4	196,510.5	108,182.5	100,792.0	28,734.8	91,403.6	84,289.9	837,015.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,925.0	$ 13,417.4	$ 4,332.4	$ 7,084.7	$ 242.0	$ 6,504.7	$ 5,201.7	$ 39,707.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 5,704.6	$ 16,566.9	$ 7,298.8	$ 8,086.6	$ 1,492.2	$ 7,863.4	$ 7,092.7	$ 59,007.3
Surplus Sales													
Energy (MWh)	315,138.9	374,010.6	618,323.3	414,858.5	399,724.4	79,866.1	20,897.8	43,383.0	70,495.9	217,354.4	97,372.1	90,865.8	2,742,290.8
Revenue Including Transmission Costs ($ x 1000)	$ 15,659.3	$ 26,520.8	$ 38,519.0	$ 23,773.3	$ 22,134.8	$ 4,282.2	$ 1,422.9	$ 3,501.2	$ 3,798.2	$ 13,770.2	$ 5,985.4	$ 6,507.6	$ 165,874.9
Transmission Costs ($ x 1000)	$ 315.1	$ 374.0	$ 618.3	$ 414.9	$ 399.7	$ 79.9	$ 20.9	$ 43.4	$ 70.5	$ 217.4	$ 97.4	$ 90.9	$ 2,742.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,344.1	$ 26,146.8	$ 37,900.7	$ 23,358.4	$ 21,735.1	$ 4,202.3	$ 1,402.0	$ 3,457.9	$ 3,727.7	$ 13,552.9	$ 5,888.1	$ 6,416.8	$ 163,132.7
Net Power Supply Costs ($ x 1000)	$ (3,088.2)	$ (14,979.5)	$ (26,844.2)	$ (15,463.0)	$ (12,514.5)	$ 12,022.4	$ 28,756.3	$ 16,796.3	$ 15,800.6	$ (894.0)	$ 12,954.5	$ 12,063.2	$ 24,610.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1980

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	761,856.0	1,013,360.5	659,917.6	1,141,180.8	961,232.8	1,110,196.8	758,871.3	683,712.2	639,005.3	503,667.8	473,007.1	838,441.4	9,544,449.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,841.0	37,326.0	40,658.1	24,096.6	12,588.0	32,213.4	41,564.4	41,563.0	40,176.7	41,571.7	40,250.4	41,615.1	433,464.4
Cost ($ x 1000)	$ 553.5	$ 516.1	$ 563.4	$ 337.6	$ 177.7	$ 458.9	$ 574.3	$ 574.3	$ 555.2	$ 574.4	$ 556.1	$ 574.9	$ 6,016.5
Valmy													
Energy (MWh)	164,476.8	152,355.0	164,823.9	69,626.5	124,352.6	145,577.9	171,362.8	170,774.1	163,776.5	170,820.4	166,364.4	171,178.4	1,835,489.2
Cost ($ x 1000)	$ 3,629.5	$ 3,355.1	$ 3,631.5	$ 1,550.9	$ 2,752.7	$ 3,237.1	$ 3,768.9	$ 3,757.0	$ 3,605.6	$ 3,757.9	$ 3,658.0	$ 3,765.2	$ 40,469.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,837.4	1,347.0	8.2	-	3.5	-	3,196.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 151.7	$ 113.0	$ 0.7	$ -	$ 0.3	$ -	$ 265.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 392.9	$ 354.2	$ 235.1	$ 241.2	$ 234.7	$ 241.2	$ 3,092.2
Bennett Mountain													
Energy (MWh)	-	-	92.4	-	46.6	91.8	20,905.7	17,577.5	1,555.2	1,091.0	1,797.4	118.6	43,276.2
Cost ($ x 1000)	$ -	$ -	$ 6.7	$ -	$ 3.3	$ 6.5	$ 1,519.6	$ 1,297.6	$ 115.8	$ 83.5	$ 151.4	$ 10.7	$ 3,194.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 6.7	$ -	$ 3.3	$ 6.5	$ 1,519.6	$ 1,297.6	$ 115.8	$ 83.5	$ 151.4	$ 10.7	$ 3,194.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	2,476.5	-	1,665.2	-	59,988.6	54,374.7	-	3,039.4	45,546.3	-	167,090.7
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	28,329.0	25,243.7	23,917.0	60,334.8	122,236.3	113,736.0	20,872.0	29,086.4	69,134.1	32,829.1	573,934.6
Market Cost ($ x 1000)	$ -	$ -	$ 156.8	$ -	$ 96.5	$ -	$ 4,483.0	$ 4,852.7	$ -	$ 233.8	$ 3,825.4	$ -	$ 13,648.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 1,068.9	$ 890.6	$ 881.5	$ 2,779.6	$ 7,632.5	$ 7,819.2	$ 1,001.9	$ 1,484.1	$ 5,184.0	$ 1,891.0	$ 32,947.5
Surplus Sales													
Energy (MWh)	228,273.9	564,311.5	273,492.9	630,959.8	422,525.0	527,015.0	26,605.5	46,655.6	202,407.4	199,575.8	124,944.7	286,692.6	3,533,459.7
Revenue Including Transmission Costs ($ x 1000)	$ 9,606.9	$ 32,173.8	$ 14,218.4	$ 28,133.9	$ 20,161.1	$ 23,025.7	$ 2,783.4	$ 3,282.8	$ 12,140.4	$ 11,019.8	$ 6,870.1	$ 19,706.1	$ 183,122.4
Transmission Costs ($ x 1000)	$ 228.3	$ 564.3	$ 273.5	$ 631.0	$ 422.5	$ 527.0	$ 26.6	$ 46.7	$ 202.4	$ 199.6	$ 124.9	$ 286.7	$ 3,533.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,378.7	$ 31,609.5	$ 13,944.9	$ 27,503.0	$ 19,738.6	$ 22,498.7	$ 2,756.8	$ 3,236.2	$ 11,938.0	$ 10,820.2	$ 6,745.1	$ 19,419.4	$ 179,588.9
Net Power Supply Costs ($ x 1000)	$ 2,800.6	$ (20,504.6)	$ (2,777.6)	$ (19,732.3)	$ (10,449.4)	$ (9,439.4)	$ 17,685.6	$ 17,120.2	$ (81.6)	$ 1,875.0	$ 9,381.9	$ (6,382.3)	$ (20,503.9)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1981

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	729,089.6	1,010,040.9	822,135.9	714,250.4	719,460.2	934,556.6	681,494.0	683,010.2	521,303.4	511,133.9	419,756.7	781,941.8	8,528,173.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,130.0	36,465.4	39,622.9	24,840.9	11,586.0	31,542.8	41,146.9	41,629.9	40,166.1	41,513.1	40,276.6	41,638.9	429,559.5
Cost ($ x 1000)	$ 544.9	$ 505.7	$ 550.8	$ 346.6	$ 165.5	$ 450.8	$ 569.3	$ 575.1	$ 555.1	$ 573.7	$ 556.4	$ 575.2	$ 5,969.3
Valmy													
Energy (MWh)	162,360.5	149,603.8	160,479.4	71,448.4	123,464.7	145,735.1	169,669.6	171,732.5	163,922.4	170,616.8	166,507.0	173,166.0	1,828,706.1
Cost ($ x 1000)	$ 3,586.6	$ 3,299.4	$ 3,543.6	$ 1,587.8	$ 2,734.8	$ 3,240.3	$ 3,734.6	$ 3,776.4	$ 3,608.6	$ 3,753.8	$ 3,660.9	$ 3,805.4	$ 40,332.1
Danskin													
Energy (MWh)	-	0.5	-	-	-	5.8	582.2	2,091.1	2.2	-	7.3	5.1	2,694.3
Cost ($ x 1000)	$ -	$ 0.0	$ -	$ -	$ -	$ 0.5	$ 51.8	$ 189.0	$ 0.2	$ -	$ 0.8	$ 0.6	$ 242.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.9	$ 293.0	$ 430.3	$ 234.6	$ 241.2	$ 235.2	$ 241.8	$ 3,069.5
Bennett Mountain													
Energy (MWh)	-	171.9	-	-	-	690.9	14,569.7	23,081.9	1,231.3	687.8	1,718.7	633.7	42,786.0
Cost ($ x 1000)	$ -	$ 14.5	$ -	$ -	$ -	$ 52.7	$ 1,141.8	$ 1,836.9	$ 98.8	$ 56.7	$ 156.0	$ 61.5	$ 3,419.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 14.5	$ -	$ -	$ -	$ 52.7	$ 1,141.8	$ 1,836.9	$ 98.8	$ 56.7	$ 156.0	$ 61.5	$ 3,419.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	14,497.5	4.4	136,765.5	47,967.7	26,540.5	2,539.0	70,105.0	-	298,419.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	36,749.3	60,339.2	199,013.1	107,329.1	47,412.5	28,586.0	93,692.9	32,829.1	705,263.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 911.5	$ 0.1	$ 10,698.4	$ 5,382.6	$ 2,109.8	$ 212.2	$ 6,340.4	$ -	$ 25,655.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 1,696.6	$ 2,779.7	$ 13,847.9	$ 8,349.1	$ 3,111.6	$ 1,462.5	$ 7,699.1	$ 1,891.0	$ 44,954.5
Surplus Sales													
Energy (MWh)	192,670.4	557,521.5	427,717.1	206,623.8	191,637.8	351,472.4	16,266.4	46,834.8	111,045.5	205,870.2	96,348.4	232,754.8	2,636,763.0
Revenue Including Transmission Costs ($ x 1000)	$ 8,502.9	$ 31,403.3	$ 22,104.3	$ 10,643.7	$ 8,947.7	$ 17,120.1	$ 907.9	$ 3,598.7	$ 6,391.3	$ 12,128.6	$ 5,581.8	$ 18,414.5	$ 145,744.7
Transmission Costs ($ x 1000)	$ 192.7	$ 557.5	$ 427.7	$ 206.6	$ 191.6	$ 351.5	$ 16.3	$ 46.8	$ 111.0	$ 205.9	$ 96.3	$ 232.8	$ 2,636.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 8,310.2	$ 30,845.8	$ 21,676.6	$ 10,437.1	$ 8,756.1	$ 16,768.6	$ 891.6	$ 3,551.8	$ 6,280.3	$ 11,922.7	$ 5,485.4	$ 18,181.7	$ 143,108.0
Net Power Supply Costs ($ x 1000)	$ 3,817.6	$ (19,792.5)	$ (10,773.3)	$ (2,620.6)	$ 1,314.7	$ (3,667.5)	$ 25,249.1	$ 17,970.1	$ 7,671.3	$ 719.4	$ 13,165.0	$ (5,052.6)	$ 28,000.7

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1982

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	940,479.2	1,031,602.4	1,130,181.2	970,606.5	1,101,552.9	1,327,770.0	1,234,382.3	831,123.5	919,126.8	795,330.9	713,573.2	1,063,213.7	12,058,942.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	35,663.8	27,536.9	36,950.4	24,127.2	7,608.0	11,525.7	38,720.5	40,302.2	39,787.5	41,276.4	40,009.8	41,592.0	385,100.4
Cost ($ x 1000)	$ 502.9	$ 397.7	$ 518.5	$ 338.0	$ 117.4	$ 185.9	$ 539.9	$ 559.1	$ 550.5	$ 570.8	$ 553.2	$ 574.7	$ 5,408.7
Valmy													
Energy (MWh)	150,594.3	130,441.5	147,492.4	68,836.1	112,673.0	135,549.1	164,770.2	167,091.2	161,353.6	168,664.9	164,346.2	170,553.5	1,742,366.0
Cost ($ x 1000)	$ 3,348.4	$ 2,911.4	$ 3,280.6	$ 1,534.9	$ 2,516.3	$ 3,034.1	$ 3,635.4	$ 3,682.4	$ 3,556.6	$ 3,714.3	$ 3,617.2	$ 3,752.5	$ 38,583.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	23.9	106.3	0.3	-	-	-	130.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.6	$ 7.3	$ 0.0	$ -	$ -	$ -	$ 8.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.8	$ 248.5	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,835.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	90.0	5,061.0	4,500.8	429.9	140.5	356.6	396.9	10,975.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 5.2	$ 299.8	$ 270.8	$ 26.1	$ 8.8	$ 24.5	$ 29.1	$ 664.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 5.2	$ 299.8	$ 270.8	$ 26.1	$ 8.8	$ 24.5	$ 29.1	$ 664.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	2,724.7	-	-	626.6	-	3,351.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	62,086.1	20,872.0	26,047.0	24,214.4	32,829.1	410,195.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 98.5	$ -	$ -	$ 42.6	$ -	$ 141.1
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 3,064.9	$ 1,001.9	$ 1,250.3	$ 1,401.3	$ 1,891.0	$ 19,440.5
Surplus Sales													
Energy (MWh)	388,800.9	550,740.8	720,054.4	459,629.8	544,337.0	699,111.8	414,916.5	123,090.6	478,545.8	484,765.0	316,870.6	511,094.2	5,691,957.3
Revenue Including Transmission Costs ($ x 1000)	$ 11,713.4	$ 17,892.0	$ 24,524.8	$ 16,992.5	$ 16,323.5	$ 16,107.9	$ 18,738.6	$ 6,305.1	$ 22,187.3	$ 22,551.6	$ 15,211.6	$ 28,831.7	$ 217,379.9
Transmission Costs ($ x 1000)	$ 388.8	$ 550.7	$ 720.1	$ 459.6	$ 544.3	$ 699.1	$ 414.9	$ 123.1	$ 478.5	$ 484.8	$ 316.9	$ 511.1	$ 5,692.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,324.6	$ 17,341.2	$ 23,804.7	$ 16,532.9	$ 15,779.1	$ 15,408.8	$ 18,323.7	$ 6,182.0	$ 21,708.8	$ 22,066.8	$ 14,894.7	$ 28,320.6	$ 211,688.0
Net Power Supply Costs ($ x 1000)	$ 523.1	$ (6,798.5)	$ (13,196.7)	$ (8,777.9)	$ (6,886.4)	$ (3,038.4)	$ (3,902.1)	$ 8,197.8	$ (9,996.5)	$ (9,727.3)	$ (2,721.4)	$ (15,277.9)	$ (71,602.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1983

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,213,514.6	1,108,821.9	1,190,466.1	1,119,653.5	1,191,179.2	1,250,668.3	1,194,863.9	861,563.8	915,877.6	906,242.1	678,985.5	1,122,742.4	12,754,579.0
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,110.8	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,003.5
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.2
Boardman													
Energy (MWh)	33,655.2	29,353.5	37,821.4	22,556.9	11,616.4	26,638.4	40,142.1	39,999.6	39,874.7	41,016.4	40,054.5	41,624.8	404,353.8
Cost ($ x 1000)	$ 478.7	$ 419.7	$ 529.0	$ 319.0	$ 165.9	$ 391.5	$ 557.1	$ 555.4	$ 551.6	$ 567.7	$ 553.8	$ 575.1	$ 5,664.4
Valmy													
Energy (MWh)	145,477.3	130,994.3	150,591.9	66,603.5	117,078.2	136,884.6	166,383.4	167,210.0	162,012.4	168,141.4	164,741.7	171,263.4	1,747,382.0
Cost ($ x 1000)	$ 3,244.8	$ 2,922.6	$ 3,343.4	$ 1,489.7	$ 2,605.4	$ 3,061.1	$ 3,668.1	$ 3,684.8	$ 3,569.9	$ 3,703.7	$ 3,625.2	$ 3,766.9	$ 38,685.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	68.0	76.5	1.7	-	-	-	146.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 4.8	$ 5.5	$ 0.1	$ -	$ -	$ -	$ 10.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 246.0	$ 246.7	$ 234.5	$ 241.2	$ 234.4	$ 241.2	$ 2,837.0
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	7,500.9	3,839.5	675.7	36.4	664.4	596.7	13,313.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 466.8	$ 242.7	$ 43.1	$ 2.4	$ 47.9	$ 46.0	$ 848.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 466.8	$ 242.7	$ 43.1	$ 2.4	$ 47.9	$ 46.0	$ 848.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	949.6	-	-	5,188.4	-	6,138.1
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	60,311.0	20,872.0	26,047.0	28,776.3	32,829.1	412,981.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31.4	$ -	$ -	$ 376.4	$ -	$ 407.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,997.9	$ 1,001.9	$ 1,250.3	$ 1,735.0	$ 1,891.0	$ 19,707.2
Surplus Sales													
Energy (MWh)	654,685.8	630,328.4	784,318.1	604,841.3	642,433.4	653,011.3	380,950.1	150,885.9	476,295.1	594,771.6	287,596.9	571,575.3	6,431,693.2
Revenue Including Transmission Costs ($ x 1000)	$ 18,588.4	$ 21,495.8	$ 28,664.5	$ 21,858.0	$ 22,742.4	$ 19,788.0	$ 19,225.1	$ 8,086.8	$ 23,380.0	$ 28,490.7	$ 14,520.3	$ 34,660.9	$ 261,500.9
Transmission Costs ($ x 1000)	$ 654.7	$ 630.3	$ 784.3	$ 604.8	$ 642.4	$ 653.0	$ 381.0	$ 150.9	$ 476.3	$ 594.8	$ 287.6	$ 571.6	$ 6,431.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 17,933.7	$ 20,865.4	$ 27,880.2	$ 21,253.2	$ 22,099.9	$ 19,135.0	$ 18,844.2	$ 7,935.9	$ 22,903.7	$ 27,895.9	$ 14,232.7	$ 34,089.3	$ 255,069.2
Net Power Supply Costs ($ x 1000)	$ (6,214.0)	$ (10,289.5)	$ (17,198.9)	$ (13,562.4)	$ (13,069.6)	$ (6,325.7)	$ (4,202.5)	$ 6,345.7	$ (11,160.0)	$ (15,576.5)	$ (1,693.7)	$ (21,015.0)	$ (113,962.2)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1984

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,209,023.4	1,117,523.4	1,209,022.5	1,103,744.1	1,241,769.6	1,233,389.5	1,094,454.3	893,536.4	961,947.6	793,874.8	715,682.8	1,013,296.9	12,587,265.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	38,353.6	34,581.8	39,565.6	25,328.9	11,408.1	28,874.5	38,577.1	40,317.2	37,498.4	41,319.0	39,988.3	41,616.1	417,428.6
Cost ($ x 1000)	$ 535.5	$ 482.9	$ 550.1	$ 352.5	$ 163.4	$ 418.5	$ 538.2	$ 559.2	$ 522.8	$ 571.4	$ 553.0	$ 575.0	$ 5,822.5
Valmy													
Energy (MWh)	157,906.8	142,586.6	158,682.3	70,802.9	118,611.1	138,734.8	165,375.2	167,512.8	158,213.8	169,276.0	164,731.4	172,012.8	1,784,446.5
Cost ($ x 1000)	$ 3,496.4	$ 3,157.3	$ 3,507.2	$ 1,574.7	$ 2,636.5	$ 3,098.6	$ 3,647.7	$ 3,690.9	$ 3,493.0	$ 3,726.6	$ 3,625.0	$ 3,782.0	$ 39,436.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	21.5	143.5	0.7	-	-	-	165.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.6	$ 11.0	$ 0.1	$ -	$ -	$ -	$ 12.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.8	$ 252.2	$ 234.5	$ 241.2	$ 234.4	$ 241.2	$ 2,839.2
Bennett Mountain													
Energy (MWh)	-	168.1	-	-	-	15.6	3,741.8	4,091.3	366.3	163.0	617.3	621.1	9,784.5
Cost ($ x 1000)	$ -	$ 12.0	$ -	$ -	$ -	$ 1.0	$ 247.8	$ 275.1	$ 24.8	$ 11.4	$ 47.3	$ 51.0	$ 670.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 12.0	$ -	$ -	$ -	$ 1.0	$ 247.8	$ 275.1	$ 24.8	$ 11.4	$ 47.3	$ 51.0	$ 670.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	100.8	-	-	529.2	-	630.0
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,462.2	20,872.0	26,047.0	24,117.0	32,829.1	407,473.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.7	$ -	$ -	$ 39.3	$ -	$ 43.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,970.1	$ 1,001.9	$ 1,250.3	$ 1,398.0	$ 1,891.0	$ 19,342.4
Surplus Sales													
Energy (MWh)	667,353.7	656,071.1	812,740.2	595,951.2	694,339.6	639,869.9	274,140.3	182,947.9	515,831.9	483,991.3	319,506.3	462,903.0	6,305,646.4
Revenue Including Transmission Costs ($ x 1000)	$ 22,650.0	$ 28,715.5	$ 34,520.2	$ 25,395.0	$ 25,590.9	$ 21,913.3	$ 14,260.7	$ 10,375.0	$ 25,007.5	$ 25,415.1	$ 17,144.5	$ 30,394.3	$ 281,381.9
Transmission Costs ($ x 1000)	$ 667.4	$ 656.1	$ 812.7	$ 596.0	$ 694.3	$ 639.9	$ 274.1	$ 182.9	$ 515.8	$ 484.0	$ 319.5	$ 462.9	$ 6,305.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,982.7	$ 28,059.5	$ 33,707.4	$ 24,799.0	$ 24,896.5	$ 21,273.4	$ 13,986.6	$ 10,192.1	$ 24,491.7	$ 24,931.1	$ 16,825.0	$ 29,931.4	$ 275,076.3
Net Power Supply Costs ($ x 1000)	$ (9,954.4)	$ (17,173.6)	$ (22,841.2)	$ (16,989.7)	$ (15,837.6)	$ (8,398.6)	$ 393.5	$ 4,109.7	$ (12,871.9)	$ (12,576.1)	$ (4,624.6)	$ (16,837.1)	$ (133,601.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1985

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,643.3	1,114,182.3	954,556.0	1,228,288.4	1,156,896.1	600,474.2	702,291.9	683,725.1	675,327.9	522,251.8	461,540.8	792,346.7	9,956,524.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,332.9	36,417.8	41,317.9	25,374.0	13,044.2	33,523.4	41,434.3	41,539.4	40,236.7	41,564.5	40,258.2	41,615.8	435,659.1
Cost ($ x 1000)	$ 547.3	$ 505.1	$ 571.3	$ 353.1	$ 183.2	$ 474.7	$ 572.8	$ 574.0	$ 556.0	$ 574.3	$ 556.2	$ 574.9	$ 6,043.1
Valmy													
Energy (MWh)	161,313.7	148,808.3	166,758.4	71,317.5	125,187.9	155,211.1	170,291.3	170,264.1	164,229.8	170,989.0	166,388.7	171,113.7	1,841,873.5
Cost ($ x 1000)	$ 3,565.4	$ 3,283.3	$ 3,670.7	$ 1,585.2	$ 2,769.7	$ 3,432.2	$ 3,747.2	$ 3,746.6	$ 3,614.8	$ 3,761.3	$ 3,658.5	$ 3,763.8	$ 40,598.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,056.4	1,026.4	1.6	-	0.6	-	2,085.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 87.2	$ 86.1	$ 0.1	$ -	$ 0.1	$ -	$ 173.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 328.4	$ 327.3	$ 234.5	$ 241.2	$ 234.5	$ 241.2	$ 3,000.0
Bennett Mountain													
Energy (MWh)	-	-	2.5	-	-	318.9	17,632.2	14,059.4	2,346.9	1,259.7	1,464.7	90.5	37,174.8
Cost ($ x 1000)	$ -	$ -	$ 0.2	$ -	$ -	$ 22.5	$ 1,281.7	$ 1,037.9	$ 174.8	$ 96.4	$ 123.3	$ 8.1	$ 2,744.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 0.2	$ -	$ -	$ 22.5	$ 1,281.7	$ 1,037.9	$ 174.8	$ 96.4	$ 123.3	$ 8.1	$ 2,744.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	46,317.4	108,787.7	58,328.4	-	1,813.9	50,842.7	5,508.4	271,598.5
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	106,652.2	171,035.4	117,689.7	20,872.0	27,861.0	74,430.6	38,337.4	678,442.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,706.8	$ 7,842.0	$ 5,021.3	$ -	$ 142.0	$ 4,272.0	$ 467.3	$ 20,451.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 5,486.4	$ 10,991.5	$ 7,987.8	$ 1,001.9	$ 1,392.3	$ 5,630.7	$ 2,358.3	$ 39,750.8
Surplus Sales													
Energy (MWh)	527,373.9	660,644.1	568,170.8	721,056.4	617,769.7	74,861.2	13,548.0	46,237.5	240,041.0	217,268.1	118,471.8	246,016.7	4,051,459.1
Revenue Including Transmission Costs ($ x 1000)	$ 20,655.4	$ 34,095.8	$ 31,099.2	$ 33,697.4	$ 29,744.7	$ 3,495.9	$ 1,157.3	$ 3,070.8	$ 14,736.5	$ 12,251.9	$ 6,483.5	$ 16,332.3	$ 206,820.6
Transmission Costs ($ x 1000)	$ 527.4	$ 660.6	$ 568.2	$ 721.1	$ 617.8	$ 74.9	$ 13.5	$ 46.2	$ 240.0	$ 217.3	$ 118.5	$ 246.0	$ 4,051.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 20,128.0	$ 33,435.2	$ 30,531.0	$ 32,976.4	$ 29,126.9	$ 3,421.0	$ 1,143.7	$ 3,024.5	$ 14,496.4	$ 12,034.6	$ 6,365.0	$ 16,086.3	$ 202,769.2
Net Power Supply Costs ($ x 1000)	$ (8,019.0)	$ (22,413.1)	$ (19,479.9)	$ (25,156.0)	$ (19,915.1)	$ 12,572.0	$ 22,331.9	$ 17,203.2	$ (2,571.7)	$ 585.1	$ 10,180.9	$ (2,585.7)	$ (37,267.3)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1986

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	972,424.1	1,069,877.6	1,201,576.7	1,177,943.0	1,181,492.9	1,250,700.2	790,893.7	773,021.8	776,897.5	738,076.4	649,459.8	881,679.7	11,464,043.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,034,155.9
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,025.6	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,047.2
Boardman													
Energy (MWh)	38,248.8	32,080.7	38,602.9	25,048.3	12,055.7	19,283.9	41,232.8	41,511.3	40,205.3	41,386.1	40,263.0	41,637.6	411,556.5
Cost ($ x 1000)	$ 534.2	$ 452.7	$ 538.5	$ 349.2	$ 171.2	$ 294.4	$ 570.3	$ 573.7	$ 555.6	$ 572.2	$ 556.3	$ 575.2	$ 5,743.4
Valmy													
Energy (MWh)	159,025.3	137,676.4	154,632.1	70,133.2	120,580.7	138,965.6	169,392.4	170,505.7	163,676.3	169,602.7	165,968.1	172,152.5	1,792,311.0
Cost ($ x 1000)	$ 3,519.1	$ 3,057.9	$ 3,425.2	$ 1,561.2	$ 2,676.4	$ 3,103.3	$ 3,729.0	$ 3,751.5	$ 3,603.6	$ 3,733.2	$ 3,650.0	$ 3,784.9	$ 39,595.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	417.1	1,082.3	2.6	-	2.3	0.6	1,505.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 31.9	$ 84.2	$ 0.2	$ -	$ 0.2	$ 0.1	$ 116.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 273.2	$ 325.4	$ 234.6	$ 241.2	$ 234.6	$ 241.3	$ 2,943.1
Bennett Mountain													
Energy (MWh)	-	-	-	240.9	-	186.8	10,043.9	14,155.4	1,472.0	340.8	1,376.1	747.5	28,563.5
Cost ($ x 1000)	$ -	$ -	$ -	$ 15.4	$ -	$ 12.3	$ 677.1	$ 969.1	$ 101.7	$ 24.2	$ 107.5	$ 62.4	$ 1,969.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 15.4	$ -	$ 12.3	$ 677.1	$ 969.1	$ 101.7	$ 24.2	$ 107.5	$ 62.4	$ 1,969.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	38,572.6	8,414.5	-	-	3,770.9	440.4	51,198.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	100,820.2	67,775.8	20,872.0	26,047.0	27,358.7	33,269.5	458,042.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,033.6	$ 427.3	$ -	$ -	$ 292.8	$ 35.4	$ 2,789.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 5,183.1	$ 3,393.7	$ 1,001.9	$ 1,250.3	$ 1,651.4	$ 1,926.3	$ 22,088.4
Surplus Sales													
Energy (MWh)	431,773.7	600,825.2	800,262.4	669,430.1	636,715.7	626,073.5	22,580.1	85,991.8	340,143.0	428,771.3	258,814.8	332,018.8	5,233,400.4
Revenue Including Transmission Costs ($ x 1000)	$ 15,303.6	$ 25,011.8	$ 32,764.3	$ 28,383.9	$ 25,794.7	$ 18,473.7	$ 1,777.6	$ 6,590.4	$ 19,092.3	$ 23,024.4	$ 14,587.4	$ 22,172.8	$ 232,977.0
Transmission Costs ($ x 1000)	$ 431.8	$ 600.8	$ 800.3	$ 669.4	$ 636.7	$ 626.1	$ 22.6	$ 86.0	$ 340.1	$ 428.8	$ 258.8	$ 332.0	$ 5,233.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,871.9	$ 24,410.9	$ 31,964.0	$ 27,714.5	$ 25,158.0	$ 17,847.6	$ 1,755.1	$ 6,504.4	$ 18,752.2	$ 22,595.7	$ 14,328.6	$ 21,840.8	$ 227,743.6
Net Power Supply Costs ($ x 1000)	$ (2,822.2)	$ (13,666.7)	$ (21,191.4)	$ (19,906.6)	$ (16,051.4)	$ (5,398.1)	$ 15,231.8	$ 9,063.2	$ (6,912.1)	$ (10,220.4)	$ (1,786.0)	$ (8,696.5)	$ (82,356.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1987

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	833,985.0	753,263.5	833,969.0	858,920.8	605,972.6	494,613.4	674,762.3	670,307.0	407,160.5	511,852.5	429,798.7	501,436.8	7,576,042.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,151.9	37,536.9	41,513.6	26,059.2	13,107.9	32,597.4	41,645.7	41,631.2	40,128.8	41,354.6	40,185.7	41,250.6	438,163.3
Cost ($ x 1000)	$ 569.3	$ 518.7	$ 573.7	$ 361.4	$ 183.9	$ 463.5	$ 575.3	$ 575.1	$ 554.7	$ 571.8	$ 555.3	$ 570.5	$ 6,073.4
Valmy													
Energy (MWh)	168,471.1	155,622.4	168,856.1	74,419.5	128,674.6	154,046.3	172,124.0	172,013.7	164,385.4	170,238.7	165,520.1	169,449.2	1,863,821.1
Cost ($ x 1000)	$ 3,710.3	$ 3,421.2	$ 3,713.2	$ 1,648.0	$ 2,840.3	$ 3,408.6	$ 3,784.3	$ 3,782.1	$ 3,618.0	$ 3,746.1	$ 3,640.9	$ 3,730.1	$ 41,043.1
Danskin													
Energy (MWh)	-	-	-	-	-	8.0	3,073.5	2,340.9	38.3	-	-	-	5,460.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.8	$ 307.7	$ 238.0	$ 3.9	$ -	$ -	$ -	$ 550.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.2	$ 548.9	$ 479.2	$ 238.3	$ 241.2	$ 234.4	$ 241.2	$ 3,376.9
Bennett Mountain													
Energy (MWh)	-	4.3	-	27.0	-	2,454.5	29,451.4	27,036.7	6,382.8	84.9	157.3	395.0	65,994.0
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ 2.3	$ -	$ 210.4	$ 2,595.4	$ 2,419.6	$ 576.2	$ 7.9	$ 16.1	$ 43.1	$ 5,871.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.4	$ -	$ 2.3	$ -	$ 210.4	$ 2,595.4	$ 2,419.6	$ 576.2	$ 7.9	$ 16.1	$ 43.1	$ 5,871.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	49,904.9	118,719.4	128,568.8	53,259.7	89,459.0	3,630.6	65,868.0	114,781.0	624,191.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	72,156.7	179,054.3	190,816.5	112,621.0	110,331.1	29,677.6	89,455.8	147,610.1	1,031,035.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 3,787.4	$ 9,321.2	$ 14,020.9	$ 6,344.7	$ 8,180.4	$ 325.7	$ 6,405.0	$ 10,704.3	$ 59,089.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 4,572.4	$ 12,100.8	$ 17,170.4	$ 9,311.2	$ 9,182.3	$ 1,575.9	$ 7,763.6	$ 12,595.2	$ 78,388.9
Surplus Sales													
Energy (MWh)	305,725.8	307,731.8	449,890.2	355,544.5	120,354.9	41,460.0	21,712.9	43,914.0	65,445.0	206,513.5	99,486.9	62,630.4	2,080,410.0
Revenue Including Transmission Costs ($ x 1000)	$ 16,177.6	$ 23,427.7	$ 31,127.7	$ 21,982.0	$ 5,654.3	$ 1,636.6	$ 1,653.6	$ 3,866.0	$ 3,571.2	$ 13,125.7	$ 6,156.1	$ 4,016.3	$ 132,394.8
Transmission Costs ($ x 1000)	$ 305.7	$ 307.7	$ 449.9	$ 355.5	$ 120.4	$ 41.5	$ 21.7	$ 43.9	$ 65.4	$ 206.5	$ 99.5	$ 62.6	$ 2,080.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,871.9	$ 23,119.9	$ 30,677.8	$ 21,626.5	$ 5,533.9	$ 1,595.1	$ 1,631.9	$ 3,822.1	$ 3,505.7	$ 12,919.2	$ 6,056.7	$ 3,953.7	$ 130,314.4
Net Power Supply Costs ($ x 1000)	$ (3,595.9)	$ (11,945.9)	$ (19,582.0)	$ (13,732.8)	$ 7,536.6	$ 21,166.1	$ 29,596.6	$ 19,299.2	$ 17,006.5	$ (222.1)	$ 12,496.5	$ 19,780.7	$ 77,803.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1988

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	491,754.1	567,139.9	685,947.3	552,222.8	565,044.6	478,056.2	601,141.3	593,671.9	360,699.6	410,672.0	416,847.7	487,307.2	6,210,504.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,618.3	37,529.9	41,558.7	26,692.3	12,935.5	33,040.6	41,629.3	41,638.5	40,267.1	41,610.8	40,189.0	41,474.1	439,184.0
Cost ($ x 1000)	$ 562.9	$ 518.6	$ 574.3	$ 369.0	$ 181.9	$ 468.9	$ 575.1	$ 575.2	$ 556.3	$ 574.9	$ 555.4	$ 573.2	$ 6,085.7
Valmy													
Energy (MWh)	167,464.9	156,153.3	168,811.7	77,578.0	128,953.4	155,275.4	172,303.1	172,100.8	165,645.8	171,705.1	165,410.1	170,105.5	1,871,507.0
Cost ($ x 1000)	$ 3,690.0	$ 3,432.0	$ 3,712.3	$ 1,711.9	$ 2,845.9	$ 3,433.5	$ 3,787.9	$ 3,783.8	$ 3,643.5	$ 3,775.8	$ 3,638.7	$ 3,743.4	$ 41,198.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,777.7	2,490.1	135.5	-	-	-	6,403.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 408.1	$ 273.2	$ 15.0	$ -	$ -	$ -	$ 696.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 649.3	$ 514.4	$ 249.4	$ 241.2	$ 234.4	$ 241.2	$ 3,522.8
Bennett Mountain													
Energy (MWh)	-	62.5	-	750.2	168.5	2,153.9	35,557.6	30,871.8	10,381.8	2,208.5	97.5	443.0	82,695.2
Cost ($ x 1000)	$ -	$ 6.4	$ -	$ 67.8	$ 15.4	$ 199.2	$ 3,381.3	$ 2,981.4	$ 1,011.4	$ 221.1	$ 10.7	$ 52.2	$ 7,946.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 6.4	$ -	$ 67.8	$ 15.4	$ 199.2	$ 3,381.3	$ 2,981.4	$ 1,011.4	$ 221.1	$ 10.7	$ 52.2	$ 7,946.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	48,915.3	6,669.1	-	12,019.3	75,919.7	132,690.4	192,585.6	112,478.8	111,571.4	19,242.7	72,321.1	119,300.8	903,714.3
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	74,360.5	29,440.0	25,852.5	37,262.9	98,171.5	193,025.2	254,833.3	171,840.1	132,443.5	45,289.8	95,909.0	152,129.9	1,310,558.3
Market Cost ($ x 1000)	$ 2,690.3	$ 526.3	$ -	$ 973.3	$ 6,169.3	$ 11,502.5	$ 24,543.8	$ 14,637.6	$ 11,321.0	$ 1,983.5	$ 7,353.3	$ 12,171.9	$ 93,872.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 3,911.6	$ 1,619.3	$ 912.1	$ 1,863.9	$ 6,954.3	$ 14,282.1	$ 27,693.3	$ 17,604.1	$ 12,322.8	$ 3,233.8	$ 8,711.9	$ 14,062.9	$ 113,172.2
Surplus Sales													
Energy (MWh)	10,860.7	128,863.7	301,877.1	65,436.2	105,716.1	40,242.4	19,091.5	30,580.8	46,619.5	124,831.8	92,813.9	53,954.2	1,020,888.0
Revenue Including Transmission Costs ($ x 1000)	$ 545.3	$ 10,857.2	$ 22,717.5	$ 4,380.4	$ 5,136.5	$ 1,645.3	$ 1,133.8	$ 2,233.0	$ 2,817.9	$ 8,424.7	$ 6,114.6	$ 3,788.1	$ 69,794.3
Transmission Costs ($ x 1000)	$ 10.9	$ 128.9	$ 301.9	$ 65.4	$ 105.7	$ 40.2	$ 19.1	$ 30.6	$ 46.6	$ 124.8	$ 92.8	$ 54.0	$ 1,020.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 534.4	$ 10,728.3	$ 22,415.6	$ 4,314.9	$ 5,030.7	$ 1,605.0	$ 1,114.7	$ 2,202.4	$ 2,771.3	$ 8,299.9	$ 6,021.8	$ 3,734.1	$ 68,773.4
Net Power Supply Costs ($ x 1000)	$ 14,405.0	$ 988.7	$ (11,320.1)	$ 4,689.2	$ 10,440.7	$ 23,355.8	$ 41,526.3	$ 29,810.6	$ 21,354.8	$ 6,301.0	$ 13,472.1	$ 21,493.0	$ 176,517.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1989

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,208.5	646,518.1	949,399.2	993,684.6	713,898.8	575,333.7	659,224.7	665,936.4	425,881.4	522,346.0	419,058.6	488,849.7	7,536,339.5
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,337.8	37,529.7	40,915.2	25,945.6	11,717.9	32,068.9	41,638.7	41,612.0	40,258.4	41,594.7	40,284.3	41,645.7	436,548.9
Cost ($ x 1000)	$ 571.6	$ 518.6	$ 566.5	$ 360.0	$ 167.1	$ 457.2	$ 575.2	$ 574.9	$ 556.2	$ 574.7	$ 556.5	$ 575.3	$ 6,053.8
Valmy													
Energy (MWh)	170,944.9	155,614.3	165,567.6	73,861.5	124,939.4	152,861.2	172,313.5	171,677.7	165,350.9	171,564.6	167,211.9	173,614.4	1,865,521.9
Cost ($ x 1000)	$ 3,760.4	$ 3,421.1	$ 3,646.6	$ 1,636.7	$ 2,764.6	$ 3,384.6	$ 3,788.1	$ 3,775.3	$ 3,637.5	$ 3,773.0	$ 3,675.2	$ 3,814.5	$ 41,077.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,095.1	1,894.7	107.0	-	8.5	14.3	5,119.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 311.6	$ 193.7	$ 11.0	$ -	$ 1.0	$ 1.8	$ 519.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 552.8	$ 434.9	$ 245.4	$ 241.2	$ 235.4	$ 243.0	$ 3,345.6
Bennett Mountain													
Energy (MWh)	-	6.2	-	-	73.6	411.0	30,567.9	23,575.6	7,556.2	419.6	3,279.0	3,754.3	69,643.4
Cost ($ x 1000)	$ -	$ 0.6	$ -	$ -	$ 6.3	$ 35.4	$ 2,709.0	$ 2,121.8	$ 686.0	$ 39.1	$ 336.6	$ 412.3	$ 6,347.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.6	$ -	$ -	$ 6.3	$ 35.4	$ 2,709.0	$ 2,121.8	$ 686.0	$ 39.1	$ 336.6	$ 412.3	$ 6,347.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	58,677.4	1,575.1	-	-	15,026.9	69,855.6	141,343.5	58,200.5	76,464.2	2,674.0	67,772.0	113,815.2	605,404.6
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	84,122.7	24,346.0	25,852.5	25,243.7	37,278.7	130,190.4	203,591.2	117,561.9	97,336.3	28,721.1	91,359.9	146,644.3	1,012,248.6
Market Cost ($ x 1000)	$ 3,353.1	$ 116.7	$ -	$ -	$ 1,062.0	$ 5,222.2	$ 15,766.3	$ 6,387.1	$ 7,191.8	$ 255.1	$ 7,003.0	$ 12,379.8	$ 58,737.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,574.5	$ 1,209.7	$ 912.1	$ 890.6	$ 1,847.0	$ 8,001.8	$ 18,915.8	$ 9,353.6	$ 8,193.7	$ 1,505.3	$ 8,361.7	$ 14,270.7	$ 78,036.4
Surplus Sales													
Energy (MWh)	9,308.5	202,544.7	561,400.4	489,584.0	188,291.2	69,520.6	20,277.5	40,215.4	73,530.3	217,988.7	95,597.9	57,070.9	2,025,330.1
Revenue Including Transmission Costs ($ x 1000)	$ 469.3	$ 15,280.0	$ 36,173.3	$ 28,822.4	$ 9,490.4	$ 3,352.8	$ 1,273.2	$ 3,473.5	$ 4,350.9	$ 15,059.3	$ 6,407.6	$ 4,182.0	$ 128,334.8
Transmission Costs ($ x 1000)	$ 9.3	$ 202.5	$ 561.4	$ 489.6	$ 188.3	$ 69.5	$ 20.3	$ 40.2	$ 73.5	$ 218.0	$ 95.6	$ 57.1	$ 2,025.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 460.0	$ 15,077.4	$ 35,611.9	$ 28,332.8	$ 9,302.1	$ 3,283.3	$ 1,252.9	$ 3,433.3	$ 4,277.4	$ 14,841.3	$ 6,312.0	$ 4,124.9	$ 126,309.4
Net Power Supply Costs ($ x 1000)	$ 15,221.5	$ (3,786.8)	$ (24,590.0)	$ (20,454.1)	$ 956.9	$ 15,172.8	$ 31,842.1	$ 19,381.4	$ 15,384.2	$ (2,153.8)	$ 13,196.1	$ 21,745.0	$ 81,915.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1990

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	489,595.9	550,404.7	654,784.0	527,801.1	578,504.2	606,298.6	627,269.7	535,736.7	379,459.5	440,484.8	420,513.8	473,962.2	6,284,815.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,771.2	35,614.2	40,541.7	26,236.3	11,070.1	32,289.6	41,637.6	41,638.1	40,230.7	41,586.3	40,206.2	41,569.6	433,391.6
Cost ($ x 1000)	$ 564.7	$ 495.4	$ 562.0	$ 363.5	$ 159.3	$ 459.8	$ 575.2	$ 575.2	$ 555.9	$ 574.6	$ 555.6	$ 574.4	$ 6,015.6
Valmy													
Energy (MWh)	167,971.9	148,304.1	163,872.4	74,718.1	124,677.8	152,097.7	172,500.8	171,876.4	165,196.0	171,722.2	165,719.1	171,274.5	1,849,931.1
Cost ($ x 1000)	$ 3,700.2	$ 3,273.0	$ 3,612.3	$ 1,654.0	$ 2,759.3	$ 3,369.2	$ 3,791.9	$ 3,779.3	$ 3,634.4	$ 3,776.2	$ 3,645.0	$ 3,767.1	$ 40,761.9
Danskin													
Energy (MWh)	-	-	-	-	-	1.2	3,168.5	2,239.7	150.3	-	-	-	5,559.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 329.4	$ 236.4	$ 16.0	$ -	$ -	$ -	$ 581.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 570.6	$ 477.7	$ 250.4	$ 241.2	$ 234.4	$ 241.2	$ 3,408.5
Bennett Mountain													
Energy (MWh)	-	14.3	-	148.8	-	1,068.5	32,990.3	31,786.2	7,754.2	456.8	511.9	1,205.6	75,936.5
Cost ($ x 1000)	$ -	$ 1.4	$ -	$ 12.9	$ -	$ 95.1	$ 3,018.9	$ 2,953.9	$ 726.9	$ 44.0	$ 54.3	$ 136.7	$ 7,044.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.4	$ -	$ 12.9	$ -	$ 95.1	$ 3,018.9	$ 2,953.9	$ 726.9	$ 44.0	$ 54.3	$ 136.7	$ 7,044.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	49,665.8	5,567.8	-	25,432.3	71,650.5	45,757.8	168,926.5	152,327.6	102,853.4	12,077.9	70,313.4	131,192.9	835,765.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	75,111.0	28,338.6	25,852.5	50,676.0	93,902.3	106,092.6	231,174.1	211,689.0	123,725.5	38,125.0	93,901.3	164,022.0	1,242,609.9
Market Cost ($ x 1000)	$ 2,629.9	$ 325.0	$ -	$ 1,858.9	$ 5,161.5	$ 3,199.6	$ 20,065.3	$ 18,411.1	$ 9,897.7	$ 1,173.6	$ 7,024.0	$ 13,482.0	$ 83,228.5
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 3,851.2	$ 1,418.0	$ 912.1	$ 2,749.5	$ 5,946.5	$ 5,979.2	$ 23,214.8	$ 21,377.5	$ 10,899.5	$ 2,423.9	$ 8,382.7	$ 15,373.0	$ 102,527.9
Surplus Sales													
Energy (MWh)	10,113.7	101,139.4	264,699.1	50,460.1	108,533.4	76,497.3	18,588.0	12,929.8	53,550.9	145,714.3	95,219.6	54,544.3	991,989.9
Revenue Including Transmission Costs ($ x 1000)	$ 495.3	$ 6,690.3	$ 16,661.2	$ 2,781.8	$ 4,645.2	$ 4,550.6	$ 1,100.1	$ 776.6	$ 3,100.1	$ 9,688.3	$ 6,119.1	$ 3,728.9	$ 60,337.6
Transmission Costs ($ x 1000)	$ 10.1	$ 101.1	$ 264.7	$ 50.5	$ 108.5	$ 76.5	$ 18.6	$ 12.9	$ 53.6	$ 145.7	$ 95.2	$ 54.5	$ 992.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 485.2	$ 6,589.1	$ 16,396.5	$ 2,731.3	$ 4,536.6	$ 4,474.1	$ 1,081.5	$ 763.7	$ 3,046.6	$ 9,542.5	$ 6,023.9	$ 3,674.4	$ 59,345.6
Net Power Supply Costs ($ x 1000)	$ 14,406.0	$ 4,739.5	$ (5,413.4)	$ 7,040.1	$ 9,802.4	$ 12,006.5	$ 36,644.0	$ 34,954.1	$ 19,363.3	$ 4,071.5	$ 13,190.7	$ 22,972.2	$ 173,776.8

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1991

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	460,514.6	602,114.3	475,409.6	438,461.3	586,242.8	557,994.7	620,465.2	607,829.7	403,200.2	432,267.2	419,743.7	486,572.5	6,090,815.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	29,628.3	32,034.5	38,204.9	21,034.4	11,863.2	34,319.7	41,590.6	41,632.9	40,255.5	41,599.1	40,263.1	41,638.9	414,065.0
Cost ($ x 1000)	$ 425.3	$ 452.1	$ 533.7	$ 300.6	$ 168.9	$ 484.4	$ 574.6	$ 575.2	$ 556.2	$ 574.7	$ 556.3	$ 575.2	$ 5,777.2
Valmy													
Energy (MWh)	159,088.8	144,569.6	157,886.4	70,118.4	124,231.8	154,671.4	171,275.0	171,843.9	165,496.8	171,792.3	166,422.7	172,596.1	1,829,993.1
Cost ($ x 1000)	$ 3,520.4	$ 3,197.4	$ 3,491.1	$ 1,560.9	$ 2,750.3	$ 3,421.3	$ 3,767.1	$ 3,778.6	$ 3,640.5	$ 3,777.6	$ 3,659.2	$ 3,793.9	$ 40,358.2
Danskin													
Energy (MWh)	-	-	-	-	0.6	-	1,577.5	1,686.9	33.6	-	1.0	-	3,299.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ -	$ 161.5	$ 175.4	$ 3.5	$ -	$ 0.1	$ -	$ 340.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 234.4	$ 402.7	$ 416.6	$ 237.9	$ 241.2	$ 234.5	$ 241.2	$ 3,167.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	214.4	810.4	27,315.7	25,104.7	7,697.7	866.3	1,824.2	3,170.4	67,003.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 18.6	$ 71.0	$ 2,461.5	$ 2,297.5	$ 710.6	$ 82.2	$ 190.4	$ 354.0	$ 6,185.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 18.6	$ 71.0	$ 2,461.5	$ 2,297.5	$ 710.6	$ 82.2	$ 190.4	$ 354.0	$ 6,185.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	91,657.1	5,921.7	23,420.8	99,770.4	64,280.8	78,386.9	187,131.6	106,792.8	87,956.7	14,017.5	69,232.3	117,604.8	946,173.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	117,102.4	28,692.5	49,273.2	125,014.1	86,532.7	138,721.7	249,379.3	166,154.2	108,828.7	40,064.5	92,820.1	150,433.9	1,353,017.3
Market Cost ($ x 1000)	$ 4,177.7	$ 258.5	$ 1,663.7	$ 6,443.1	$ 4,577.9	$ 6,374.4	$ 19,415.3	$ 12,235.4	$ 8,373.6	$ 1,359.8	$ 7,161.6	$ 12,774.9	$ 84,815.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,399.0	$ 1,351.5	$ 2,575.8	$ 7,333.7	$ 5,363.0	$ 9,154.0	$ 22,564.8	$ 15,201.9	$ 9,375.5	$ 2,610.1	$ 8,520.3	$ 14,665.8	$ 104,115.2
Surplus Sales													
Energy (MWh)	2,963.7	145,848.9	100,390.5	25,454.3	109,465.6	65,204.3	21,429.0	32,214.2	62,555.0	139,934.7	95,459.5	56,947.0	857,866.7
Revenue Including Transmission Costs ($ x 1000)	$ 116.3	$ 8,721.5	$ 4,906.5	$ 1,118.8	$ 4,663.9	$ 3,208.2	$ 1,170.4	$ 2,279.9	$ 3,654.6	$ 9,154.4	$ 6,265.4	$ 4,038.7	$ 49,298.4
Transmission Costs ($ x 1000)	$ 3.0	$ 145.8	$ 100.4	$ 25.5	$ 109.5	$ 65.2	$ 21.4	$ 32.2	$ 62.6	$ 139.9	$ 95.5	$ 56.9	$ 857.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 113.3	$ 8,575.6	$ 4,806.1	$ 1,093.3	$ 4,554.5	$ 3,143.0	$ 1,149.0	$ 2,247.6	$ 3,592.0	$ 9,014.4	$ 6,169.9	$ 3,981.7	$ 48,440.5
Net Power Supply Costs ($ x 1000)	$ 16,006.3	$ 2,566.1	$ 7,691.2	$ 13,093.4	$ 9,220.3	$ 16,564.8	$ 35,176.0	$ 26,576.2	$ 17,271.4	$ 4,825.5	$ 13,333.5	$ 22,202.6	$ 184,527.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1992

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	440,448.4	499,311.3	534,964.4	491,062.9	487,358.3	374,414.1	437,491.5	444,173.9	331,211.7	361,586.3	386,662.7	439,715.2	5,228,400.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,178.4	37,585.9	41,573.6	26,337.8	13,109.8	32,896.2	41,646.7	41,647.5	40,183.3	41,417.1	40,244.7	41,449.8	439,270.9
Cost ($ x 1000)	$ 569.7	$ 519.3	$ 574.4	$ 364.8	$ 184.0	$ 467.2	$ 575.3	$ 575.3	$ 555.3	$ 572.5	$ 556.1	$ 572.9	$ 6,086.8
Valmy													
Energy (MWh)	169,580.7	156,188.6	169,323.2	75,592.2	128,999.9	155,855.5	172,678.9	172,420.6	164,761.8	170,584.4	165,977.2	170,147.0	1,872,110.2
Cost ($ x 1000)	$ 3,732.8	$ 3,432.7	$ 3,722.6	$ 1,671.7	$ 2,846.8	$ 3,445.2	$ 3,795.5	$ 3,790.3	$ 3,625.6	$ 3,753.1	$ 3,650.2	$ 3,744.3	$ 41,210.9
Danskin													
Energy (MWh)	-	-	-	-	20.3	420.1	7,223.2	3,555.3	183.1	-	-	-	11,401.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2.1	$ 44.0	$ 778.6	$ 389.2	$ 20.2	$ -	$ -	$ -	$ 1,234.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 243.3	$ 278.5	$ 1,019.8	$ 630.4	$ 254.6	$ 241.2	$ 234.4	$ 241.2	$ 4,060.7
Bennett Mountain													
Energy (MWh)	-	2.3	-	562.9	1,402.6	6,736.5	49,691.4	40,323.1	8,609.6	151.3	1,147.6	529.6	109,156.8
Cost ($ x 1000)	$ -	$ 0.2	$ -	$ 50.8	$ 128.0	$ 621.7	$ 4,715.4	$ 3,885.9	$ 837.0	$ 15.1	$ 126.2	$ 62.3	$ 10,442.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.2	$ -	$ 50.8	$ 128.0	$ 621.7	$ 4,715.4	$ 3,885.9	$ 837.0	$ 15.1	$ 126.2	$ 62.3	$ 10,442.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	91,285.5	15,374.8	2,189.1	52,969.9	126,794.0	206,792.2	320,380.4	226,043.7	133,029.7	40,699.4	87,114.1	162,382.2	1,465,054.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	116,730.8	38,145.6	28,041.5	78,213.6	149,045.8	267,127.1	382,628.1	285,405.1	153,901.7	66,746.4	110,701.9	195,211.3	1,871,898.9
Market Cost ($ x 1000)	$ 5,414.4	$ 1,235.8	$ 198.1	$ 4,151.1	$ 10,396.4	$ 19,280.8	$ 52,223.3	$ 30,902.6	$ 13,156.2	$ 3,925.7	$ 9,172.7	$ 16,890.1	$ 166,947.2
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 6,635.8	$ 2,328.8	$ 1,110.1	$ 5,041.7	$ 11,181.4	$ 22,060.4	$ 55,372.8	$ 33,869.1	$ 14,158.1	$ 5,176.0	$ 10,531.4	$ 18,781.1	$ 186,246.6
Surplus Sales													
Energy (MWh)	4,615.5	69,769.6	153,616.6	42,663.1	80,386.4	16,161.4	1,225.4	5,506.1	35,878.6	93,797.8	79,108.9	49,551.8	632,281.1
Revenue Including Transmission Costs ($ x 1000)	$ 201.3	$ 5,809.1	$ 11,099.1	$ 2,286.0	$ 3,756.1	$ 550.4	$ 69.7	$ 324.9	$ 2,024.7	$ 5,730.1	$ 5,254.4	$ 3,356.4	$ 40,462.2
Transmission Costs ($ x 1000)	$ 4.6	$ 69.8	$ 153.6	$ 42.7	$ 80.4	$ 16.2	$ 1.2	$ 5.5	$ 35.9	$ 93.8	$ 79.1	$ 49.6	$ 632.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 196.7	$ 5,739.3	$ 10,945.5	$ 2,243.3	$ 3,675.7	$ 534.3	$ 68.5	$ 319.3	$ 1,988.8	$ 5,636.3	$ 5,175.2	$ 3,306.8	$ 39,829.9
Net Power Supply Costs ($ x 1000)	$ 17,516.5	$ 6,682.4	$ 358.6	$ 9,877.1	$ 16,140.5	$ 32,681.4	$ 71,964.5	$ 48,985.9	$ 23,784.5	$ 10,675.8	$ 16,265.7	$ 26,649.2	$ 281,582.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1993

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	444,931.3	639,777.2	993,278.4	986,421.0	982,137.6	1,175,066.9	730,641.1	683,758.2	619,218.4	531,965.6	416,162.2	764,098.7	8,967,456.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,543.8	37,337.1	41,371.0	26,655.2	12,363.6	32,036.9	41,389.1	41,642.7	40,196.0	41,536.7	40,274.0	41,628.6	437,974.6
Cost ($ x 1000)	$ 574.1	$ 516.3	$ 572.0	$ 368.6	$ 174.9	$ 456.8	$ 572.2	$ 575.3	$ 555.5	$ 574.0	$ 556.4	$ 575.1	$ 6,071.1
Valmy													
Energy (MWh)	171,692.6	154,977.9	167,533.0	76,654.0	124,742.3	144,947.4	170,756.3	171,864.2	164,635.7	171,116.0	166,716.5	172,049.3	1,857,685.0
Cost ($ x 1000)	$ 3,775.6	$ 3,408.2	$ 3,686.4	$ 1,693.2	$ 2,760.6	$ 3,224.4	$ 3,756.6	$ 3,779.0	$ 3,623.0	$ 3,763.9	$ 3,665.2	$ 3,782.8	$ 40,918.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,351.9	1,708.5	76.7	-	0.2	-	3,137.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 126.9	$ 162.9	$ 7.4	$ -	$ 0.0	$ -	$ 297.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 368.1	$ 404.1	$ 241.8	$ 241.2	$ 234.4	$ 241.2	$ 3,123.7
Bennett Mountain													
Energy (MWh)	-	5.8	-	-	-	-	16,504.1	23,621.1	3,885.9	287.9	1,806.0	32.9	46,143.8
Cost ($ x 1000)	$ -	$ 0.5	$ -	$ -	$ -	$ -	$ 1,364.0	$ 1,982.6	$ 329.0	$ 25.0	$ 172.9	$ 3.4	$ 3,877.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.5	$ -	$ -	$ -	$ -	$ 1,364.0	$ 1,982.6	$ 329.0	$ 25.0	$ 172.9	$ 3.4	$ 3,877.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	92,182.4	4,039.3	-	-	-	-	84,141.2	47,592.3	4,417.3	1,682.9	72,196.4	8,137.9	314,389.7
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	117,627.7	26,810.1	25,852.5	25,243.7	22,251.8	60,334.9	146,388.9	106,953.6	25,289.3	27,729.9	95,784.3	40,967.0	721,233.6
Market Cost ($ x 1000)	$ 5,407.0	$ 262.3	$ -	$ -	$ -	$ -	$ 6,755.0	$ 5,337.7	$ 384.7	$ 148.5	$ 6,872.9	$ 778.3	$ 25,946.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 6,628.4	$ 1,355.3	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 9,904.5	$ 8,304.1	$ 1,386.5	$ 1,398.7	$ 8,231.5	$ 2,669.3	$ 45,245.8
Surplus Sales													
Energy (MWh)	12,503.3	197,436.7	607,720.4	485,877.5	441,878.1	590,972.3	16,837.7	47,509.5	190,327.5	225,969.7	95,132.4	221,294.3	3,133,459.3
Revenue Including Transmission Costs ($ x 1000)	$ 632.1	$ 13,905.3	$ 38,254.2	$ 29,702.4	$ 23,748.1	$ 28,611.8	$ 1,969.6	$ 3,708.0	$ 13,279.1	$ 14,361.6	$ 5,817.3	$ 16,911.7	$ 190,901.2
Transmission Costs ($ x 1000)	$ 12.5	$ 197.4	$ 607.7	$ 485.9	$ 441.9	$ 591.0	$ 16.8	$ 47.5	$ 190.3	$ 226.0	$ 95.1	$ 221.3	$ 3,133.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 619.6	$ 13,707.9	$ 37,646.5	$ 29,216.5	$ 23,306.2	$ 28,020.8	$ 1,952.8	$ 3,660.5	$ 13,088.7	$ 14,135.7	$ 5,722.1	$ 16,690.4	$ 187,767.7
Net Power Supply Costs ($ x 1000)	$ 17,133.4	$ (2,286.9)	$ (26,579.2)	$ (21,272.6)	$ (14,111.6)	$ (14,982.9)	$ 20,566.8	$ 17,938.8	$ (610.2)	$ (1,578.6)	$ 13,481.0	$ (2,864.5)	$ (15,166.6)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1994

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	630,850.1	642,385.2	674,014.2	542,148.4	622,698.3	452,854.5	595,920.9	616,728.0	358,882.5	453,807.2	416,864.6	501,433.8	6,508,587.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,641.5	37,563.1	41,586.2	26,662.9	13,102.6	33,019.2	41,605.5	41,607.1	40,231.6	41,613.9	40,296.1	41,648.1	440,578.0
Cost ($ x 1000)	$ 575.3	$ 519.0	$ 574.6	$ 368.7	$ 183.9	$ 468.7	$ 574.8	$ 574.8	$ 555.9	$ 574.9	$ 556.7	$ 575.3	$ 6,102.6
Valmy													
Energy (MWh)	173,439.9	156,364.2	169,543.0	77,695.6	129,845.3	155,115.2	172,025.2	171,377.3	165,685.0	172,327.5	167,256.7	173,721.7	1,884,396.5
Cost ($ x 1000)	$ 3,810.9	$ 3,436.2	$ 3,727.1	$ 1,714.3	$ 2,864.0	$ 3,430.3	$ 3,782.3	$ 3,769.2	$ 3,644.3	$ 3,788.4	$ 3,676.1	$ 3,816.6	$ 41,459.7
Danskin													
Energy (MWh)	-	-	-	-	-	33.1	2,597.4	1,393.8	131.3	0.4	15.2	11.2	4,182.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 3.6	$ 287.0	$ 156.4	$ 14.9	$ 0.0	$ 1.9	$ 1.5	$ 465.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 238.0	$ 528.2	$ 397.6	$ 249.3	$ 241.3	$ 236.4	$ 242.8	$ 3,291.9
Bennett Mountain													
Energy (MWh)	-	115.6	-	856.2	43.6	3,706.1	34,331.9	21,793.1	10,308.6	2,578.0	3,964.4	3,276.4	80,973.8
Cost ($ x 1000)	$ -	$ 12.1	$ -	$ 79.2	$ 4.1	$ 350.7	$ 3,339.9	$ 2,153.1	$ 1,027.4	$ 264.0	$ 446.8	$ 395.0	$ 8,072.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 12.1	$ -	$ 79.2	$ 4.1	$ 350.7	$ 3,339.9	$ 2,153.1	$ 1,027.4	$ 264.0	$ 446.8	$ 395.0	$ 8,072.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	2,745.5	-	-	18,850.4	46,337.9	147,331.3	199,522.8	103,439.5	114,331.8	8,840.6	68,623.8	102,875.8	812,899.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	28,190.8	22,770.8	25,852.5	44,094.1	68,589.8	207,666.2	261,770.5	162,800.8	135,203.8	34,887.7	92,211.7	135,704.8	1,219,743.4
Market Cost ($ x 1000)	$ 172.9	$ -	$ -	$ 1,601.4	$ 3,929.3	$ 13,038.1	$ 24,353.2	$ 12,019.6	$ 11,813.7	$ 943.2	$ 7,822.0	$ 12,152.8	$ 87,846.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,394.2	$ 1,093.0	$ 912.1	$ 2,492.0	$ 4,714.3	$ 15,817.7	$ 27,502.7	$ 14,986.1	$ 12,815.6	$ 2,193.5	$ 9,180.7	$ 14,043.7	$ 107,145.7
Surplus Sales													
Energy (MWh)	110,848.0	197,743.7	290,709.2	62,393.7	134,736.8	31,088.0	18,095.6	33,650.2	47,488.7	158,568.1	95,006.0	58,346.4	1,238,674.4
Revenue Including Transmission Costs ($ x 1000)	$ 7,569.6	$ 17,131.2	$ 22,710.1	$ 4,310.6	$ 7,491.8	$ 1,279.6	$ 1,077.5	$ 2,586.4	$ 2,951.1	$ 11,741.8	$ 7,009.3	$ 4,806.6	$ 90,665.5
Transmission Costs ($ x 1000)	$ 110.8	$ 197.7	$ 290.7	$ 62.4	$ 134.7	$ 31.1	$ 18.1	$ 33.7	$ 47.5	$ 158.6	$ 95.0	$ 58.3	$ 1,238.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,458.7	$ 16,933.5	$ 22,419.4	$ 4,248.2	$ 7,357.0	$ 1,248.5	$ 1,059.4	$ 2,552.8	$ 2,903.6	$ 11,583.2	$ 6,914.3	$ 4,748.3	$ 89,426.8
Net Power Supply Costs ($ x 1000)	$ 5,096.7	$ (5,732.4)	$ (11,308.8)	$ 5,397.4	$ 5,883.2	$ 25,399.5	$ 41,222.8	$ 25,882.2	$ 21,731.5	$ 2,033.0	$ 13,525.0	$ 20,879.3	$ 150,009.6

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1995

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	584,012.9	821,160.3	783,433.5	830,161.9	1,205,313.0	1,310,409.1	781,198.7	750,689.1	698,771.8	511,143.2	501,121.5	906,956.7	9,684,371.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	39,222.5	33,230.1	39,163.0	25,640.6	11,997.4	20,081.8	41,292.6	41,589.3	40,186.8	41,515.1	40,269.0	41,641.6	415,829.9
Cost ($ x 1000)	$ 546.0	$ 466.6	$ 545.3	$ 356.3	$ 170.5	$ 304.7	$ 571.0	$ 574.6	$ 555.4	$ 573.7	$ 556.3	$ 575.3	$ 5,795.7
Valmy													
Energy (MWh)	163,797.5	144,320.5	158,646.1	72,188.3	120,740.0	139,243.4	169,751.1	171,106.3	164,242.4	170,707.9	166,625.5	172,293.4	1,813,662.5
Cost ($ x 1000)	$ 3,615.7	$ 3,192.4	$ 3,506.5	$ 1,602.8	$ 2,679.6	$ 3,108.9	$ 3,736.3	$ 3,763.7	$ 3,615.1	$ 3,755.6	$ 3,663.3	$ 3,787.7	$ 40,027.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	476.1	1,160.6	29.2	-	8.4	-	1,674.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 38.3	$ 94.8	$ 2.4	$ -	$ 0.8	$ -	$ 136.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 279.5	$ 336.0	$ 236.8	$ 241.2	$ 235.2	$ 241.2	$ 2,962.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	241.5	11,202.2	16,029.3	3,281.2	708.4	2,245.9	610.2	34,318.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 16.6	$ 793.1	$ 1,152.5	$ 238.0	$ 52.8	$ 184.2	$ 53.5	$ 2,490.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 16.6	$ 793.1	$ 1,152.5	$ 238.0	$ 52.8	$ 184.2	$ 53.5	$ 2,490.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	18,066.4	-	-	-	-	-	44,293.0	13,601.3	-	2,574.2	34,765.2	-	113,300.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	43,511.6	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	106,540.7	72,962.7	20,872.0	28,621.3	58,353.0	32,829.1	520,144.1
Market Cost ($ x 1000)	$ 644.4	$ -	$ -	$ -	$ -	$ -	$ 2,522.5	$ 761.4	$ -	$ 193.5	$ 2,871.5	$ -	$ 6,993.2
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,865.7	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 5,672.0	$ 3,727.8	$ 1,001.9	$ 1,443.8	$ 4,230.1	$ 1,891.0	$ 26,292.6
Surplus Sales													
Energy (MWh)	67,194.2	359,923.7	386,712.2	324,084.2	660,638.9	694,182.7	20,248.6	71,484.1	264,411.1	206,030.9	143,016.7	356,860.8	3,554,787.9
Revenue Including Transmission Costs ($ x 1000)	$ 2,730.3	$ 16,968.9	$ 17,640.8	$ 15,301.9	$ 28,071.6	$ 20,390.7	$ 1,755.7	$ 5,853.0	$ 15,962.3	$ 11,072.4	$ 7,971.0	$ 25,233.1	$ 168,951.6
Transmission Costs ($ x 1000)	$ 67.2	$ 359.9	$ 386.7	$ 324.1	$ 660.6	$ 694.2	$ 20.2	$ 71.5	$ 264.4	$ 206.0	$ 143.0	$ 356.9	$ 3,554.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,663.1	$ 16,609.0	$ 17,254.1	$ 14,977.8	$ 27,410.9	$ 19,696.5	$ 1,735.5	$ 5,781.5	$ 15,697.9	$ 10,866.4	$ 7,828.0	$ 24,876.2	$ 165,396.8
Net Power Supply Costs ($ x 1000)	$ 10,139.3	$ (5,716.3)	$ (6,393.4)	$ (7,136.7)	$ (18,301.8)	$ (7,121.0)	$ 15,870.6	$ 10,327.3	$ (3,708.1)	$ 1,754.9	$ 7,383.9	$ (11,773.4)	$ (14,674.7)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1996

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,103,315.6	1,100,692.0	1,178,392.6	997,165.0	1,085,046.6	1,291,620.8	782,646.8	813,154.5	706,978.7	501,403.4	508,267.2	1,032,645.0	11,101,328.2
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	429,816.1	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,708.7
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,236.8	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,258.3
Boardman													
Energy (MWh)	36,421.5	32,116.1	29,919.2	23,395.9	5,478.9	5,565.8	36,637.9	39,927.6	39,868.1	41,399.2	40,202.5	41,585.1	372,518.0
Cost ($ x 1000)	$ 512.1	$ 453.1	$ 433.5	$ 329.2	$ 86.6	$ 90.8	$ 514.7	$ 554.5	$ 551.5	$ 572.3	$ 555.5	$ 574.6	$ 5,228.4
Valmy													
Energy (MWh)	150,684.1	136,170.7	129,810.1	67,359.5	112,308.6	135,727.7	165,622.9	166,659.4	161,775.9	169,927.4	165,779.8	170,260.6	1,732,086.5
Cost ($ x 1000)	$ 3,350.2	$ 3,027.4	$ 2,922.6	$ 1,505.0	$ 2,508.9	$ 3,037.7	$ 3,652.7	$ 3,673.7	$ 3,565.1	$ 3,739.8	$ 3,646.2	$ 3,746.6	$ 38,375.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	33.6	110.8	3.7	-	4.2	-	152.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.2	$ 7.4	$ 0.3	$ -	$ 0.3	$ -	$ 10.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.4	$ 248.7	$ 234.7	$ 241.2	$ 234.7	$ 241.2	$ 2,836.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,000.9	4,048.5	1,238.6	710.9	1,921.1	416.2	11,336.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 174.8	$ 239.5	$ 73.9	$ 43.6	$ 129.6	$ 30.0	$ 691.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 174.8	$ 239.5	$ 73.9	$ 43.6	$ 129.6	$ 30.0	$ 691.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	54,343.3	3,090.7	-	3,174.0	33,235.0	-	93,842.9
Contract Energy (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	116,590.9	62,452.0	20,872.0	29,221.0	56,822.8	32,829.1	500,686.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,286.2	$ 108.2	$ -	$ 196.8	$ 2,252.7	$ -	$ 4,843.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 5,435.7	$ 3,074.7	$ 1,001.9	$ 1,447.1	$ 3,611.4	$ 1,891.0	$ 24,143.3
Surplus Sales													
Energy (MWh)	552,482.6	630,165.2	743,490.6	483,955.5	525,322.3	664,350.6	14,258.7	104,231.5	267,729.3	195,992.6	147,385.4	480,241.6	4,809,606.1
Revenue Including Transmission Costs ($ x 1000)	$ 16,133.3	$ 22,331.2	$ 20,155.8	$ 16,612.1	$ 15,112.0	$ 14,326.7	$ 764.4	$ 5,332.7	$ 12,560.1	$ 8,490.5	$ 6,651.3	$ 26,353.6	$ 164,823.6
Transmission Costs ($ x 1000)	$ 552.5	$ 630.2	$ 743.5	$ 484.0	$ 525.3	$ 664.4	$ 14.3	$ 104.2	$ 267.7	$ 196.0	$ 147.4	$ 480.2	$ 4,809.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,580.8	$ 21,701.0	$ 19,412.3	$ 16,128.2	$ 14,586.7	$ 13,662.3	$ 750.1	$ 5,228.5	$ 12,292.4	$ 8,294.5	$ 6,503.9	$ 25,873.3	$ 160,014.0
Net Power Supply Costs ($ x 1000)	$ (3,722.1)	$ (10,986.9)	$ (9,247.4)	$ (8,411.9)	$ (5,732.3)	$ (1,283.0)	$ 15,825.3	$ 9,116.7	$ (522.6)	$ 4,303.7	$ 8,016.3	$ (12,835.8)	$ (15,480.0)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1997

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,267,000.3	1,089,269.3	1,161,345.8	960,483.1	1,105,166.4	1,226,875.5	1,107,062.8	926,288.0	945,700.5	745,449.3	642,253.0	891,297.0	12,068,190.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,581.1	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,055,969.6
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.2	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,363.7
Boardman													
Energy (MWh)	35,783.9	31,487.0	28,161.7	23,083.6	4,736.0	3,819.2	35,715.5	39,247.0	39,515.4	41,152.9	40,025.0	41,526.1	364,253.3
Cost ($ x 1000)	$ 504.4	$ 445.5	$ 412.2	$ 325.4	$ 77.3	$ 65.2	$ 503.6	$ 546.3	$ 547.2	$ 569.3	$ 553.4	$ 573.9	$ 5,123.7
Valmy													
Energy (MWh)	146,984.3	133,693.9	126,247.7	67,148.8	112,134.9	135,097.4	161,793.5	165,441.1	160,543.7	168,424.1	164,777.4	169,966.5	1,712,253.2
Cost ($ x 1000)	$ 3,275.3	$ 2,977.2	$ 2,845.6	$ 1,500.8	$ 2,505.4	$ 3,024.9	$ 3,575.1	$ 3,649.0	$ 3,540.2	$ 3,709.4	$ 3,625.9	$ 3,740.6	$ 37,969.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	7.3	60.1	-	-	-	-	67.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.5	$ 3.9	$ -	$ -	$ -	$ -	$ 4.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.7	$ 245.1	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,830.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	2,784.8	3,488.1	325.0	213.5	1,085.7	33.5	7,930.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 157.2	$ 200.0	$ 18.8	$ 12.7	$ 71.0	$ 2.3	$ 462.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 157.2	$ 200.0	$ 18.8	$ 12.7	$ 71.0	$ 2.3	$ 462.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	-	-	-	4,560.3	612.5	5,172.7
Contract Energy (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.4	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	28,148.1	33,441.5	412,016.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 295.0	$ 40.8	$ 335.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,653.7	$ 1,931.8	$ 19,635.2
Surplus Sales													
Energy (MWh)	711,819.2	615,633.7	721,116.4	446,752.6	544,472.8	604,554.2	279,297.8	211,748.4	503,919.8	434,594.6	250,666.9	338,767.1	5,663,343.6
Revenue Including Transmission Costs ($ x 1000)	$ 19,264.4	$ 20,999.8	$ 18,367.8	$ 14,896.9	$ 14,767.1	$ 13,840.5	$ 11,886.9	$ 9,904.9	$ 21,839.4	$ 19,164.7	$ 11,383.2	$ 17,379.9	$ 193,695.3
Transmission Costs ($ x 1000)	$ 711.8	$ 615.6	$ 721.1	$ 446.8	$ 544.5	$ 604.6	$ 279.3	$ 211.7	$ 503.9	$ 434.6	$ 250.7	$ 338.8	$ 5,663.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 18,552.6	$ 20,384.2	$ 17,646.7	$ 14,450.2	$ 14,222.6	$ 13,235.9	$ 11,607.6	$ 9,693.1	$ 21,335.5	$ 18,730.1	$ 11,132.5	$ 17,041.1	$ 188,032.0
Net Power Supply Costs ($ x 1000)	$ (6,776.6)	$ (9,727.8)	$ (7,579.9)	$ (6,742.0)	$ (5,381.5)	$ (789.0)	$ 2,573.7	$ 4,467.9	$ (9,650.3)	$ (6,393.1)	$ 1,348.6	$ (3,997.2)	$ (48,647.0)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1998

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	994,702.2	1,183,444.6	1,159,953.2	1,214,639.7	1,300,521.2	1,266,475.9	879,416.7	775,267.2	690,819.9	580,338.2	560,868.2	860,794.9	11,467,241.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,428.7	34,483.6	39,614.4	25,459.2	10,873.8	31,484.2	41,562.5	41,523.2	40,155.9	41,534.5	39,940.8	41,409.3	427,470.1
Cost ($ x 1000)	$ 548.5	$ 481.7	$ 550.7	$ 354.1	$ 156.9	$ 450.1	$ 574.3	$ 573.8	$ 555.0	$ 574.0	$ 552.4	$ 572.4	$ 5,944.0
Valmy													
Energy (MWh)	162,714.8	142,138.3	158,882.4	70,512.2	114,768.2	140,257.1	171,119.3	170,627.7	163,275.2	170,478.5	164,491.3	169,662.9	1,798,927.7
Cost ($ x 1000)	$ 3,593.8	$ 3,148.2	$ 3,511.2	$ 1,568.9	$ 2,558.7	$ 3,129.4	$ 3,764.0	$ 3,754.0	$ 3,595.5	$ 3,751.0	$ 3,620.1	$ 3,734.5	$ 39,729.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,099.8	1,281.0	36.7	-	-	-	3,417.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 162.2	$ 100.5	$ 2.9	$ -	$ -	$ -	$ 265.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 403.4	$ 341.7	$ 237.3	$ 241.2	$ 234.4	$ 241.2	$ 3,092.2
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	104.3	19,897.9	17,278.5	2,869.7	610.8	43.7	39.1	40,844.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 6.9	$ 1,353.2	$ 1,193.4	$ 199.9	$ 43.7	$ 3.4	$ 3.3	$ 2,803.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 6.9	$ 1,353.2	$ 1,193.4	$ 199.9	$ 43.7	$ 3.4	$ 3.3	$ 2,803.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	7,263.7	6,451.2	-	121.5	18,387.6	857.2	33,081.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	69,511.4	65,812.5	20,872.0	26,168.5	41,975.4	33,686.3	439,925.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 361.4	$ 315.9	$ -	$ 8.5	$ 1,388.6	$ 66.1	$ 2,140.6
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,510.9	$ 3,282.4	$ 1,001.9	$ 1,258.8	$ 2,747.2	$ 1,957.1	$ 21,439.9
Surplus Sales													
Energy (MWh)	458,933.1	721,270.9	763,919.2	706,676.9	748,645.4	677,213.9	93,427.3	89,735.4	255,039.0	272,461.3	181,679.1	308,083.6	5,277,085.2
Revenue Including Transmission Costs ($ x 1000)	$ 17,045.9	$ 31,505.6	$ 33,210.1	$ 30,257.1	$ 24,475.4	$ 25,490.6	$ 8,659.0	$ 7,095.1	$ 14,420.7	$ 14,482.2	$ 9,115.0	$ 18,639.4	$ 234,396.1
Transmission Costs ($ x 1000)	$ 458.9	$ 721.3	$ 763.9	$ 706.7	$ 748.6	$ 677.2	$ 93.4	$ 89.7	$ 255.0	$ 272.5	$ 181.7	$ 308.1	$ 5,277.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,587.0	$ 30,784.3	$ 32,446.2	$ 29,550.4	$ 23,726.8	$ 24,813.4	$ 8,565.6	$ 7,005.4	$ 14,165.6	$ 14,209.7	$ 8,933.3	$ 18,331.3	$ 229,119.0
Net Power Supply Costs ($ x 1000)	$ (4,448.4)	$ (19,920.7)	$ (21,575.3)	$ (21,745.3)	$ (14,752.2)	$ (11,870.2)	$ 7,594.4	$ 8,694.1	$ (2,233.3)	$ (1,786.9)	$ 4,567.0	$ (5,268.7)	$ (82,745.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

1999

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,030,394.6	1,113,459.8	1,171,735.4	989,259.4	995,822.2	1,270,042.3	781,172.1	721,667.4	710,251.2	514,107.2	527,737.0	833,269.5	10,658,917.8
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,041,441.2
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,131.3	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,152.9
Boardman													
Energy (MWh)	33,758.6	33,519.3	39,008.7	24,439.2	12,154.0	21,760.4	39,319.4	41,425.5	36,438.1	37,928.5	38,318.4	41,161.9	399,232.2
Cost ($ x 1000)	$ 477.6	$ 470.1	$ 543.4	$ 341.8	$ 172.4	$ 327.7	$ 547.2	$ 572.6	$ 510.0	$ 530.3	$ 532.8	$ 569.5	$ 5,595.4
Valmy													
Energy (MWh)	148,724.2	139,099.3	155,852.8	69,424.1	120,503.5	137,337.6	166,898.1	169,468.3	155,699.5	163,187.1	160,747.2	169,362.6	1,756,304.2
Cost ($ x 1000)	$ 3,310.5	$ 3,086.7	$ 3,449.9	$ 1,546.8	$ 2,674.8	$ 3,070.3	$ 3,678.5	$ 3,730.5	$ 3,442.1	$ 3,603.3	$ 3,544.3	$ 3,728.4	$ 38,866.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	79.8	1,473.1	3.0	-	-	-	1,555.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5.5	$ 102.4	$ 0.2	$ -	$ -	$ -	$ 108.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 246.7	$ 343.6	$ 234.6	$ 241.2	$ 234.4	$ 241.2	$ 2,934.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	1.6	5,197.1	12,401.8	995.7	-	0.4	11.1	18,607.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 313.1	$ 758.7	$ 61.4	$ -	$ 0.0	$ 0.8	$ 1,134.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 313.1	$ 758.7	$ 61.4	$ -	$ 0.0	$ 0.8	$ 1,134.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	210.8	-	55,370.5	28,744.1	-	2,543.0	27,414.8	2,745.9	117,029.2
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.0	26,047.0	23,587.8	32,829.1	406,843.8
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,462.6	60,334.8	117,618.2	88,105.5	20,872.0	28,590.1	51,002.6	35,575.0	523,873.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 9.7	$ -	$ 2,577.7	$ 2,010.7	$ -	$ 139.2	$ 1,662.9	$ 184.4	$ 6,584.6
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 794.8	$ 2,779.6	$ 5,727.2	$ 4,977.2	$ 1,001.9	$ 1,389.5	$ 3,021.6	$ 2,075.3	$ 25,884.0
Surplus Sales													
Energy (MWh)	474,936.6	647,275.7	772,059.4	479,187.8	451,298.8	653,378.2	20,030.8	52,465.9	261,186.0	197,060.1	152,133.6	281,877.1	4,442,889.9
Revenue Including Transmission Costs ($ x 1000)	$ 14,254.6	$ 24,612.4	$ 29,318.5	$ 18,241.7	$ 16,796.0	$ 17,678.0	$ 1,097.4	$ 2,982.1	$ 11,548.0	$ 7,426.4	$ 6,018.7	$ 15,175.8	$ 165,149.6
Transmission Costs ($ x 1000)	$ 474.9	$ 647.3	$ 772.1	$ 479.2	$ 451.3	$ 653.4	$ 20.0	$ 52.5	$ 261.2	$ 197.1	$ 152.1	$ 281.9	$ 4,442.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 13,779.6	$ 23,965.1	$ 28,546.4	$ 17,762.5	$ 16,344.7	$ 17,024.6	$ 1,077.4	$ 2,929.7	$ 11,286.8	$ 7,229.3	$ 5,866.6	$ 14,893.9	$ 160,706.7
Net Power Supply Costs ($ x 1000)	$ (1,995.2)	$ (13,174.7)	$ (17,744.2)	$ (9,991.9)	$ (7,228.8)	$ (4,481.2)	$ 15,989.4	$ 14,007.2	$ 306.0	$ 5,089.2	$ 7,809.2	$ (1,724.5)	$ (13,139.5)

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2000

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	708,999.8	1,089,250.7	1,128,594.4	1,153,381.1	714,579.4	537,107.5	671,815.5	682,992.1	524,520.7	531,200.5	426,936.5	503,703.1	8,673,081.3
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	40,044.8	36,341.4	40,366.3	23,866.5	12,716.0	32,562.2	41,535.2	41,495.5	40,129.7	41,378.8	40,072.0	41,591.5	432,099.9
Cost ($ x 1000)	$ 555.9	$ 504.2	$ 559.8	$ 334.9	$ 179.2	$ 463.1	$ 574.0	$ 573.5	$ 554.7	$ 572.1	$ 554.0	$ 574.7	$ 6,000.0
Valmy													
Energy (MWh)	165,143.7	149,028.2	162,956.8	69,504.6	126,743.7	153,667.6	171,003.3	170,453.6	164,622.0	170,128.6	164,927.7	170,963.1	1,839,142.8
Cost ($ x 1000)	$ 3,643.0	$ 3,287.7	$ 3,593.7	$ 1,548.5	$ 2,801.2	$ 3,400.9	$ 3,761.6	$ 3,750.5	$ 3,622.7	$ 3,743.9	$ 3,628.9	$ 3,760.8	$ 40,543.4
Danskin													
Energy (MWh)	-	-	-	-	-	3.0	1,333.9	840.4	45.2	-	-	-	2,222.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.3	$ 119.2	$ 76.3	$ 4.1	$ -	$ -	$ -	$ 199.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.7	$ 360.4	$ 317.5	$ 238.5	$ 241.2	$ 234.4	$ 241.2	$ 3,026.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	368.8	1,380.4	21,281.4	13,088.3	4,892.5	23.1	90.2	369.1	41,493.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 27.9	$ 105.6	$ 1,674.1	$ 1,045.6	$ 394.3	$ 1.9	$ 8.2	$ 36.0	$ 3,293.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 27.9	$ 105.6	$ 1,674.1	$ 1,045.6	$ 394.3	$ 1.9	$ 8.2	$ 36.0	$ 3,293.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,445.4	-	-	-	13,801.6	95,298.2	140,057.3	51,740.1	24,546.9	1,747.4	67,269.2	106,922.7	502,828.7
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	26,890.7	22,770.8	25,852.5	25,243.7	36,053.4	155,633.0	202,305.0	111,101.5	45,418.9	27,794.4	90,857.1	139,751.8	909,672.7
Market Cost ($ x 1000)	$ 61.6	$ -	$ -	$ -	$ 920.1	$ 6,632.2	$ 11,831.6	$ 3,940.0	$ 2,057.1	$ 141.6	$ 5,710.4	$ 9,123.6	$ 40,418.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,283.0	$ 1,093.0	$ 912.1	$ 890.6	$ 1,705.2	$ 9,411.8	$ 14,981.1	$ 6,906.5	$ 3,058.9	$ 1,391.9	$ 7,069.0	$ 11,014.5	$ 59,717.7
Surplus Sales													
Energy (MWh)	177,734.5	635,854.6	737,416.9	642,798.6	190,885.0	59,028.5	19,089.5	37,906.3	116,656.0	223,837.2	97,243.9	58,881.1	2,997,332.1
Revenue Including Transmission Costs ($ x 1000)	$ 8,074.9	$ 35,360.3	$ 40,186.2	$ 30,464.3	$ 9,167.5	$ 2,345.0	$ 1,111.2	$ 2,747.8	$ 7,101.8	$ 12,951.6	$ 5,280.5	$ 3,526.3	$ 158,317.4
Transmission Costs ($ x 1000)	$ 177.7	$ 635.9	$ 737.4	$ 642.8	$ 190.9	$ 59.0	$ 19.1	$ 37.9	$ 116.7	$ 223.8	$ 97.2	$ 58.9	$ 2,997.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,897.2	$ 34,724.4	$ 39,448.8	$ 29,821.5	$ 8,976.6	$ 2,286.0	$ 1,092.2	$ 2,709.8	$ 6,985.1	$ 12,727.7	$ 5,183.3	$ 3,467.4	$ 155,320.1
Net Power Supply Costs ($ x 1000)	$ 4,359.7	$ (23,698.8)	$ (28,486.4)	$ (22,056.1)	$ 1,210.8	$ 17,672.9	$ 26,813.2	$ 16,437.9	$ 7,226.8	$ (222.6)	$ 12,654.0	$ 18,713.9	$ 30,625.2

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2001

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	485,828.8	471,084.5	658,428.1	531,355.8	547,568.1	425,509.1	608,595.2	586,984.5	350,273.7	414,418.8	413,279.0	483,590.2	5,976,915.7
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,564.3	37,615.1	41,573.5	26,708.6	13,852.1	33,976.3	41,646.0	41,642.6	40,252.4	41,617.1	40,304.6	41,564.5	442,317.1
Cost ($ x 1000)	$ 574.3	$ 519.6	$ 574.4	$ 369.2	$ 192.9	$ 480.2	$ 575.3	$ 575.3	$ 556.1	$ 575.0	$ 556.8	$ 574.3	$ 6,123.6
Valmy													
Energy (MWh)	171,999.7	156,646.8	169,226.7	78,579.1	130,934.3	157,375.7	172,799.3	172,456.7	165,894.4	172,644.8	167,257.0	171,040.7	1,886,855.2
Cost ($ x 1000)	$ 3,781.8	$ 3,442.0	$ 3,720.7	$ 1,732.2	$ 2,886.0	$ 3,476.0	$ 3,798.0	$ 3,791.0	$ 3,648.5	$ 3,794.8	$ 3,676.1	$ 3,762.4	$ 41,509.5
Danskin													
Energy (MWh)	-	-	-	-	-	41.7	4,617.7	2,959.8	92.3	-	-	-	7,711.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 4.5	$ 511.3	$ 332.8	$ 10.5	$ -	$ -	$ -	$ 859.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 238.9	$ 752.6	$ 574.1	$ 244.9	$ 241.2	$ 234.4	$ 241.2	$ 3,685.7
Bennett Mountain													
Energy (MWh)	-	175.2	-	810.0	136.7	4,606.4	38,012.9	31,890.4	11,468.3	3,031.8	2,953.7	362.5	93,447.9
Cost ($ x 1000)	$ -	$ 18.4	$ -	$ 75.1	$ 12.8	$ 436.7	$ 3,705.6	$ 3,157.1	$ 1,145.3	$ 311.1	$ 333.6	$ 43.8	$ 9,239.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 18.4	$ -	$ 75.1	$ 12.8	$ 436.7	$ 3,705.6	$ 3,157.1	$ 1,145.3	$ 311.1	$ 333.6	$ 43.8	$ 9,239.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	49,890.5	28,031.8	-	23,263.8	86,107.1	167,552.4	182,603.7	112,763.2	118,044.4	18,156.2	71,314.3	121,344.4	979,071.9
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	75,335.8	50,802.7	25,852.5	48,507.5	108,358.9	227,887.3	244,851.4	172,124.5	138,916.4	44,203.3	94,902.1	154,173.5	1,385,915.8
Market Cost ($ x 1000)	$ 3,267.2	$ 2,394.8	$ -	$ 2,021.1	$ 7,505.7	$ 15,115.4	$ 25,166.6	$ 15,155.5	$ 12,265.4	$ 1,926.7	$ 8,046.3	$ 12,981.8	$ 105,846.4
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,488.5	$ 3,487.8	$ 912.1	$ 2,911.7	$ 8,290.8	$ 17,895.0	$ 28,316.1	$ 18,121.9	$ 13,267.3	$ 3,176.9	$ 9,405.0	$ 14,872.8	$ 125,145.8
Surplus Sales													
Energy (MWh)	11,434.2	54,868.5	274,789.4	56,911.4	101,327.1	28,114.4	20,380.6	26,033.6	43,949.8	129,272.7	93,092.6	53,234.4	893,408.7
Revenue Including Transmission Costs ($ x 1000)	$ 663.4	$ 4,719.7	$ 21,269.0	$ 4,000.9	$ 5,433.6	$ 1,159.0	$ 1,280.2	$ 2,125.7	$ 2,756.3	$ 9,399.7	$ 6,884.6	$ 3,909.7	$ 63,601.8
Transmission Costs ($ x 1000)	$ 11.4	$ 54.9	$ 274.8	$ 56.9	$ 101.3	$ 28.1	$ 20.4	$ 26.0	$ 43.9	$ 129.3	$ 93.1	$ 53.2	$ 893.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 652.0	$ 4,664.8	$ 20,994.2	$ 3,944.0	$ 5,332.2	$ 1,130.9	$ 1,259.8	$ 2,099.6	$ 2,712.4	$ 9,270.5	$ 6,791.5	$ 3,856.4	$ 62,708.3
Net Power Supply Costs ($ x 1000)	$ 14,967.6	$ 8,943.6	$ (9,890.2)	$ 6,135.7	$ 11,524.3	$ 27,738.8	$ 42,441.9	$ 30,673.9	$ 22,492.5	$ 5,382.7	$ 13,757.0	$ 22,192.2	$ 196,360.0

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2002

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,107.1	567,151.1	587,726.6	683,271.3	638,347.1	542,162.4	621,952.8	549,819.7	369,371.4	430,037.5	409,657.8	473,930.0	6,352,534.9
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	39,891.7	35,828.4	39,941.7	26,544.4	12,633.4	31,540.8	41,438.6	41,558.5	39,099.7	41,279.0	39,850.9	41,623.4	431,230.4
Cost ($ x 1000)	$ 554.1	$ 498.0	$ 554.7	$ 367.3	$ 178.2	$ 450.8	$ 572.8	$ 574.3	$ 542.2	$ 570.9	$ 551.3	$ 575.0	$ 5,989.5
Valmy													
Energy (MWh)	165,735.9	148,723.9	161,585.8	76,154.5	127,433.9	152,751.9	170,464.1	171,079.7	162,763.0	170,116.5	164,460.4	171,682.5	1,842,952.1
Cost ($ x 1000)	$ 3,655.0	$ 3,281.5	$ 3,566.0	$ 1,683.1	$ 2,815.1	$ 3,382.4	$ 3,750.7	$ 3,763.2	$ 3,585.1	$ 3,743.7	$ 3,619.5	$ 3,775.4	$ 40,620.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	739.5	1,336.4	24.7	3.2	-	0.6	2,104.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 76.5	$ 140.5	$ 2.6	$ 0.4	$ -	$ 0.1	$ 220.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 317.8	$ 381.7	$ 237.0	$ 241.6	$ 234.4	$ 241.3	$ 3,046.6
Bennett Mountain													
Energy (MWh)	-	105.7	-	297.3	327.2	1,272.4	21,224.3	20,789.2	3,466.3	398.6	65.6	2,004.1	49,950.6
Cost ($ x 1000)	$ -	$ 10.4	$ -	$ 25.8	$ 28.7	$ 112.8	$ 1,933.8	$ 1,923.6	$ 323.5	$ 38.2	$ 6.9	$ 226.3	$ 4,629.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 10.4	$ -	$ 25.8	$ 28.7	$ 112.8	$ 1,933.8	$ 1,923.6	$ 323.5	$ 38.2	$ 6.9	$ 226.3	$ 4,629.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	60,559.1	4,056.2	478.5	-	30,780.4	88,031.5	190,100.5	151,348.1	112,091.9	14,845.2	76,441.4	126,976.8	855,709.5
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	86,004.3	26,827.0	26,330.9	25,243.7	53,032.2	148,366.4	252,348.1	210,709.4	132,963.9	40,892.3	100,029.2	159,805.9	1,262,553.5
Market Cost ($ x 1000)	$ 3,064.7	$ 239.2	$ 34.4	$ -	$ 2,342.8	$ 6,977.5	$ 18,582.9	$ 16,171.0	$ 10,278.2	$ 1,358.0	$ 7,239.3	$ 13,524.5	$ 79,812.6
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,286.1	$ 1,332.2	$ 946.5	$ 890.6	$ 3,127.9	$ 9,757.1	$ 21,732.4	$ 19,137.5	$ 11,280.1	$ 2,608.3	$ 8,598.0	$ 15,415.5	$ 99,112.0
Surplus Sales													
Energy (MWh)	7,393.4	117,104.2	195,209.0	182,411.7	132,202.2	54,751.8	17,977.9	13,240.6	44,687.7	136,026.2	88,411.8	51,566.9	1,040,983.4
Revenue Including Transmission Costs ($ x 1000)	$ 352.3	$ 7,899.9	$ 11,244.1	$ 12,225.3	$ 6,633.4	$ 2,574.9	$ 948.7	$ 807.4	$ 2,246.7	$ 8,258.3	$ 5,309.4	$ 3,544.8	$ 62,045.3
Transmission Costs ($ x 1000)	$ 7.4	$ 117.1	$ 195.2	$ 182.4	$ 132.2	$ 54.8	$ 18.0	$ 13.2	$ 44.7	$ 136.0	$ 88.4	$ 51.6	$ 1,041.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 345.0	$ 7,782.8	$ 11,048.9	$ 12,042.9	$ 6,501.2	$ 2,520.1	$ 930.8	$ 794.2	$ 2,202.0	$ 8,122.3	$ 5,221.0	$ 3,493.2	$ 61,004.3
Net Power Supply Costs ($ x 1000)	$ 14,925.1	$ 3,479.9	$ (84.9)	$ (4,084.7)	$ 5,122.6	$ 17,760.0	$ 33,930.8	$ 31,540.2	$ 20,108.7	$ 5,634.5	$ 14,131.8	$ 23,294.4	$ 165,758.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2003

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,675.3	583,943.4	548,305.9	586,805.0	810,948.2	695,499.1	529,702.0	534,187.5	358,904.2	378,666.5	408,223.2	485,087.9	6,455,948.1
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,555.6	37,478.6	41,520.6	26,751.8	12,516.7	32,557.3	41,527.9	41,622.2	40,202.6	41,611.7	40,269.8	41,648.1	439,263.0
Cost ($ x 1000)	$ 574.2	$ 518.0	$ 573.8	$ 369.8	$ 176.8	$ 463.1	$ 573.9	$ 575.0	$ 555.5	$ 574.9	$ 556.4	$ 575.3	$ 6,086.7
Valmy													
Energy (MWh)	171,658.0	155,306.2	169,158.2	78,360.2	127,058.5	152,928.0	171,111.2	172,609.4	165,490.4	171,802.2	167,002.8	172,841.6	1,875,326.8
Cost ($ x 1000)	$ 3,774.9	$ 3,414.8	$ 3,719.3	$ 1,727.8	$ 2,807.5	$ 3,386.0	$ 3,763.8	$ 3,794.1	$ 3,640.3	$ 3,777.8	$ 3,671.0	$ 3,798.8	$ 41,276.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,663.5	2,687.0	52.3	-	0.2	1.7	5,404.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 289.5	$ 296.6	$ 5.8	$ -	$ 0.0	$ 0.2	$ 592.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 530.7	$ 537.8	$ 240.2	$ 241.2	$ 234.4	$ 241.5	$ 3,418.8
Bennett Mountain													
Energy (MWh)	-	2.6	67.1	398.0	5.2	334.6	32,443.9	32,587.0	8,931.4	1,498.6	2,913.2	2,548.7	81,730.1
Cost ($ x 1000)	$ -	$ 0.3	$ 6.4	$ 36.2	$ 0.5	$ 31.1	$ 3,104.6	$ 3,166.8	$ 875.5	$ 150.9	$ 322.9	$ 302.2	$ 7,997.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.3	$ 6.4	$ 36.2	$ 0.5	$ 31.1	$ 3,104.6	$ 3,166.8	$ 875.5	$ 150.9	$ 322.9	$ 302.2	$ 7,997.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	20,787.9	2,582.8	1,476.7	306.5	-	18,355.2	256,989.0	152,030.3	113,112.1	32,115.8	73,745.0	116,243.2	787,744.6
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	46,233.2	25,353.6	27,329.2	25,550.2	22,251.8	78,690.1	319,236.7	211,391.6	133,984.1	58,162.9	97,332.9	149,072.3	1,194,588.6
Market Cost ($ x 1000)	$ 1,257.6	$ 198.3	$ 138.5	$ 21.5	$ -	$ 1,034.3	$ 31,247.7	$ 19,327.9	$ 11,394.4	$ 3,289.4	$ 8,153.7	$ 13,118.5	$ 89,182.0
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 2,479.0	$ 1,291.3	$ 1,050.6	$ 912.1	$ 785.0	$ 3,813.9	$ 34,397.2	$ 22,294.4	$ 12,396.2	$ 4,539.7	$ 9,512.3	$ 15,009.5	$ 108,481.4
Surplus Sales													
Energy (MWh)	31,825.5	140,613.6	166,093.9	88,807.9	273,195.3	138,652.9	6,517.5	13,058.9	44,607.1	105,085.0	90,135.1	53,734.1	1,152,326.9
Revenue Including Transmission Costs ($ x 1000)	$ 1,996.1	$ 11,531.7	$ 12,290.7	$ 6,423.8	$ 17,786.0	$ 8,936.7	$ 356.9	$ 1,063.9	$ 2,674.4	$ 6,950.7	$ 6,402.0	$ 4,147.8	$ 80,560.8
Transmission Costs ($ x 1000)	$ 31.8	$ 140.6	$ 166.1	$ 88.8	$ 273.2	$ 138.7	$ 6.5	$ 13.1	$ 44.6	$ 105.1	$ 90.1	$ 53.7	$ 1,152.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,964.3	$ 11,391.1	$ 12,124.6	$ 6,335.0	$ 17,512.8	$ 8,798.1	$ 350.4	$ 1,050.9	$ 2,629.7	$ 6,845.6	$ 6,311.9	$ 4,094.1	$ 79,408.5
Net Power Supply Costs ($ x 1000)	$ 11,638.7	$ (26.0)	$ (877.7)	$ 1,702.3	$ (8,268.9)	$ 5,473.2	$ 48,573.9	$ 35,871.4	$ 21,420.9	$ 8,993.1	$ 14,327.9	$ 22,387.4	$ 161,216.1

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2004

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,866.6	549,046.1	746,255.3	588,970.3	677,829.9	588,975.2	541,651.1	531,952.0	362,897.9	415,166.4	406,802.0	488,070.5	6,380,483.4
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,195.7	37,557.5	41,517.6	26,540.7	12,538.9	32,787.8	41,629.4	41,609.8	40,238.0	41,565.4	40,304.6	41,648.1	439,133.6
Cost ($ x 1000)	$ 569.9	$ 518.9	$ 573.8	$ 367.2	$ 177.1	$ 465.9	$ 575.1	$ 574.9	$ 556.0	$ 574.3	$ 556.8	$ 575.3	$ 6,085.1
Valmy													
Energy (MWh)	169,622.8	156,166.8	168,407.1	76,028.3	126,918.6	154,220.6	172,137.9	171,766.3	165,607.8	171,592.9	167,070.8	173,420.6	1,872,960.5
Cost ($ x 1000)	$ 3,733.7	$ 3,432.2	$ 3,704.1	$ 1,680.6	$ 2,804.7	$ 3,412.1	$ 3,784.6	$ 3,777.1	$ 3,642.7	$ 3,773.5	$ 3,672.3	$ 3,810.6	$ 41,228.2
Danskin													
Energy (MWh)	-	-	-	-	-	19.3	3,070.2	1,745.9	124.2	-	4.6	8.8	4,973.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.0	$ 334.4	$ 193.1	$ 13.9	$ -	$ 0.6	$ 1.2	$ 545.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 236.5	$ 575.6	$ 434.3	$ 248.3	$ 241.2	$ 235.0	$ 242.4	$ 3,371.8
Bennett Mountain													
Energy (MWh)	-	9.5	-	175.1	331.8	1,203.2	35,147.6	25,518.6	9,270.9	1,072.4	3,676.2	4,038.0	80,443.4
Cost ($ x 1000)	$ -	$ 1.0	$ -	$ 16.0	$ 30.6	$ 112.2	$ 3,370.3	$ 2,485.0	$ 910.7	$ 108.2	$ 408.4	$ 479.8	$ 7,922.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 1.0	$ -	$ 16.0	$ 30.6	$ 112.2	$ 3,370.3	$ 2,485.0	$ 910.7	$ 108.2	$ 408.4	$ 479.8	$ 7,922.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	53,776.7	13,010.9	-	1,211.6	20,223.9	58,950.8	241,970.2	160,641.5	109,701.3	18,380.7	74,245.4	112,985.5	865,098.4
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	79,221.9	35,781.7	25,852.5	26,455.3	42,475.7	119,285.6	304,217.9	220,002.8	130,573.4	44,427.7	97,833.2	145,814.6	1,271,942.3
Market Cost ($ x 1000)	$ 3,121.1	$ 1,064.5	$ -	$ 80.2	$ 1,592.3	$ 4,365.2	$ 29,994.0	$ 18,336.0	$ 11,143.5	$ 1,889.6	$ 8,302.7	$ 13,232.3	$ 93,121.3
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 4,342.5	$ 2,157.5	$ 912.1	$ 970.8	$ 2,377.3	$ 7,144.8	$ 33,143.5	$ 21,302.5	$ 12,145.3	$ 3,139.8	$ 9,661.4	$ 15,123.2	$ 112,420.7
Surplus Sales													
Energy (MWh)	9,585.8	117,101.1	361,730.2	89,064.8	160,512.1	75,154.6	7,698.6	10,553.7	45,754.0	127,165.6	90,086.9	55,546.1	1,149,953.6
Revenue Including Transmission Costs ($ x 1000)	$ 529.3	$ 9,884.9	$ 27,219.7	$ 6,056.7	$ 9,050.4	$ 4,770.5	$ 444.2	$ 757.8	$ 2,773.5	$ 8,613.1	$ 6,454.0	$ 4,392.7	$ 80,946.8
Transmission Costs ($ x 1000)	$ 9.6	$ 117.1	$ 361.7	$ 89.1	$ 160.5	$ 75.2	$ 7.7	$ 10.6	$ 45.8	$ 127.2	$ 90.1	$ 55.5	$ 1,150.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 519.8	$ 9,767.8	$ 26,858.0	$ 5,967.7	$ 8,889.9	$ 4,695.3	$ 436.5	$ 747.2	$ 2,727.8	$ 8,485.9	$ 6,364.0	$ 4,337.2	$ 79,796.9
Net Power Supply Costs ($ x 1000)	$ 14,901.2	$ 2,482.5	$ (15,771.2)	$ 2,058.3	$ 1,973.7	$ 13,018.9	$ 47,566.9	$ 34,380.7	$ 21,117.9	$ 5,905.4	$ 14,512.6	$ 22,448.3	$ 164,595.3

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2005

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,303.6	479,772.4	505,899.0	506,125.1	914,721.6	630,701.2	659,163.6	555,009.7	367,902.1	485,793.3	411,818.0	558,707.2	6,530,916.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,256.7	37,596.8	41,449.1	26,529.4	12,598.4	33,099.1	41,630.9	41,640.9	40,204.5	41,598.7	40,295.4	41,648.1	439,548.1
Cost ($ x 1000)	$ 570.6	$ 519.4	$ 572.9	$ 367.1	$ 177.8	$ 469.6	$ 575.1	$ 575.3	$ 555.6	$ 574.7	$ 556.7	$ 575.3	$ 6,090.1
Valmy													
Energy (MWh)	170,186.4	156,720.6	169,012.8	76,361.3	126,231.0	154,576.9	172,219.2	171,929.3	165,607.4	171,689.0	167,090.3	173,608.8	1,875,233.1
Cost ($ x 1000)	$ 3,745.1	$ 3,443.5	$ 3,716.4	$ 1,687.3	$ 2,790.8	$ 3,419.4	$ 3,786.2	$ 3,780.4	$ 3,642.7	$ 3,775.5	$ 3,672.7	$ 3,814.4	$ 41,274.2
Danskin													
Energy (MWh)	-	-	-	-	-	0.0	2,976.4	1,968.9	83.8	-	6.7	0.5	5,036.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 324.2	$ 217.8	$ 9.3	$ -	$ 0.8	$ 0.1	$ 552.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 565.4	$ 459.0	$ 243.8	$ 241.2	$ 235.3	$ 241.3	$ 3,378.8
Bennett Mountain													
Energy (MWh)	-	40.0	81.9	280.3	92.5	339.2	30,552.2	27,086.2	10,100.7	1,094.1	3,901.4	2,070.6	75,639.2
Cost ($ x 1000)	$ -	$ 4.1	$ 7.8	$ 25.6	$ 8.5	$ 31.6	$ 2,929.7	$ 2,637.7	$ 992.2	$ 110.4	$ 433.4	$ 246.0	$ 7,427.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 4.1	$ 7.8	$ 25.6	$ 8.5	$ 31.6	$ 2,929.7	$ 2,637.7	$ 992.2	$ 110.4	$ 433.4	$ 246.0	$ 7,427.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	78,863.1	21,081.9	7,954.5	33,383.4	-	32,010.9	140,397.5	138,496.5	108,077.3	5,699.1	71,470.0	54,316.7	691,750.8
Contract Energy (MWh)	25,445.3	22,770.8	25,852.5	25,243.7	22,251.8	60,334.9	62,247.7	59,361.4	20,872.1	26,047.0	23,587.8	32,829.1	406,844.0
Total Energy Excl. CSPP (MWh)	104,308.3	43,852.7	33,807.0	58,627.1	22,251.8	92,345.7	202,645.2	197,857.9	128,949.4	31,746.1	95,057.8	87,145.8	1,098,594.7
Market Cost ($ x 1000)	$ 4,760.4	$ 1,785.8	$ 730.5	$ 2,611.9	$ -	$ 2,290.0	$ 16,546.9	$ 16,233.7	$ 11,044.6	$ 594.5	$ 7,989.5	$ 6,039.9	$ 70,627.8
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 5,981.8	$ 2,878.8	$ 1,642.6	$ 3,502.5	$ 785.0	$ 5,069.6	$ 19,696.4	$ 19,200.2	$ 12,046.5	$ 1,844.8	$ 9,348.2	$ 7,930.9	$ 89,927.1
Surplus Sales													
Energy (MWh)	7,741.9	56,529.9	129,960.4	38,826.4	376,294.4	89,729.7	19,029.4	13,453.8	49,893.8	185,263.0	92,566.1	65,724.7	1,125,013.5
Revenue Including Transmission Costs ($ x 1000)	$ 427.3	$ 4,846.7	$ 9,204.3	$ 2,350.9	$ 23,532.2	$ 5,837.5	$ 1,262.8	$ 927.9	$ 3,079.7	$ 13,461.9	$ 6,691.3	$ 5,706.5	$ 77,329.2
Transmission Costs ($ x 1000)	$ 7.7	$ 56.5	$ 130.0	$ 38.8	$ 376.3	$ 89.7	$ 19.0	$ 13.5	$ 49.9	$ 185.3	$ 92.6	$ 65.7	$ 1,125.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 419.6	$ 4,790.2	$ 9,074.4	$ 2,312.1	$ 23,155.9	$ 5,747.8	$ 1,243.8	$ 914.5	$ 3,029.8	$ 13,276.7	$ 6,598.7	$ 5,640.8	$ 76,204.2
Net Power Supply Costs ($ x 1000)	$ 16,652.8	$ 8,196.2	$ 2,762.2	$ 8,261.8	$ (13,919.8)	$ 9,819.6	$ 32,863.1	$ 32,292.1	$ 20,793.7	$ (175.8)	$ 13,990.3	$ 13,721.3	$ 145,257.4

IPCO POWER SUPPLY COSTS FOR 2007 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS
SUBSEQUENT TO ADDITION OF 2007 PURPA AND HORIZON CONTRACTS

2006

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	782,004.1	1,004,018.8	1,135,423.1	1,103,058.6	1,263,005.7	934,581.0	728,384.3	657,700.8	446,414.0	512,631.1	407,539.0	595,990.2	9,570,750.6
Bridger													
Energy (MWh)	451,689.8	407,977.9	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,554.2	$ 5,919.9	$ 5,655.6	$ 4,757.1	$ 5,232.8	$ 6,342.7	$ 6,554.2	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 6,342.7	$ 6,554.2	$ 73,364.3
Boardman													
Energy (MWh)	41,026.0	37,396.6	40,620.5	25,662.0	11,533.0	31,674.8	41,595.4	41,579.1	40,182.6	41,585.5	40,292.2	41,647.8	434,795.3
Cost ($ x 1000)	$ 567.8	$ 517.0	$ 562.9	$ 356.6	$ 164.9	$ 452.4	$ 574.7	$ 574.5	$ 555.3	$ 574.6	$ 556.6	$ 575.3	$ 6,032.6
Valmy													
Energy (MWh)	169,141.5	154,031.2	163,439.0	72,070.4	119,733.0	146,425.4	171,405.9	170,881.4	164,469.3	170,976.3	166,793.0	173,591.2	1,842,957.5
Cost ($ x 1000)	$ 3,723.9	$ 3,389.0	$ 3,603.5	$ 1,600.4	$ 2,659.2	$ 3,254.3	$ 3,769.8	$ 3,759.1	$ 3,619.7	$ 3,761.1	$ 3,666.7	$ 3,814.0	$ 40,620.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,423.7	1,485.8	48.6	-	9.6	7.9	3,975.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 202.3	$ 126.0	$ 4.2	$ -	$ 0.9	$ 0.8	$ 334.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 443.5	$ 367.2	$ 238.6	$ 241.2	$ 235.3	$ 242.0	$ 3,160.7
Bennett Mountain													
Energy (MWh)	-	3.7	-	-	-	33.7	26,330.2	20,138.9	6,148.7	1,122.6	2,586.6	1,203.7	57,568.0
Cost ($ x 1000)	$ -	$ 0.3	$ -	$ -	$ -	$ 2.4	$ 1,934.9	$ 1,502.9	$ 462.9	$ 86.8	$ 220.2	$ 109.6	$ 4,320.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.3	$ -	$ -	$ -	$ 2.4	$ 1,934.9	$ 1,502.9	$ 462.9	$ 86.8	$ 220.2	$ 109.6	$ 4,320.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	83,493.3	60,167.4	58,320.7	2,993.4	75,081.7	43,265.1	323,321.4
Contract Energy (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	62,247.7	59,361.3	20,872.1	26,047.0	23,587.8	32,829.1	406,843.9
Total Energy Excl. CSPP (MWh)	25,445.2	22,770.8	25,852.5	25,243.7	22,251.8	60,334.8	145,740.9	119,528.7	79,192.7	29,040.4	98,669.5	76,094.2	730,165.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,331.7	$ 4,556.1	$ 4,529.7	$ 240.1	$ 6,436.8	$ 3,906.5	$ 27,000.9
Contract Cost ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 3,149.5	$ 2,966.5	$ 1,001.9	$ 1,250.3	$ 1,358.7	$ 1,891.0	$ 19,299.4
Total Cost Excl. CSPP ($ x 1000)	$ 1,221.4	$ 1,093.0	$ 912.1	$ 890.6	$ 785.0	$ 2,779.6	$ 10,481.2	$ 7,522.6	$ 5,531.5	$ 1,490.4	$ 7,795.4	$ 5,797.5	$ 46,300.3
Surplus Sales													
Energy (MWh)	254,303.6	556,734.5	744,988.3	596,872.6	716,807.0	351,658.3	25,712.4	29,265.2	73,487.9	208,697.9	90,285.2	91,082.5	3,739,895.4
Revenue Including Transmission Costs ($ x 1000)	$ 11,836.4	$ 33,412.0	$ 38,479.1	$ 28,541.8	$ 28,206.4	$ 16,101.6	$ 2,340.2	$ 2,259.6	$ 3,672.0	$ 11,792.7	$ 4,955.8	$ 5,975.3	$ 187,572.8
Transmission Costs ($ x 1000)	$ 254.3	$ 556.7	$ 745.0	$ 596.9	$ 716.8	$ 351.7	$ 25.7	$ 29.3	$ 73.5	$ 208.7	$ 90.3	$ 91.1	$ 3,739.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,582.1	$ 32,855.2	$ 37,734.1	$ 27,944.9	$ 27,489.6	$ 15,749.9	$ 2,314.5	$ 2,230.3	$ 3,598.5	$ 11,584.0	$ 4,865.5	$ 5,884.2	$ 183,832.9
Net Power Supply Costs ($ x 1000)	$ 705.9	$ (21,715.3)	$ (26,758.8)	$ (20,105.9)	$ (18,406.4)	$ (2,684.1)	$ 21,443.8	$ 18,050.2	$ 13,152.1	$ 1,124.2	$ 13,951.5	$ 11,208.4	$ (10,034.3)

Idaho Power Company
Cogeneration and Small Power Production
Rate Department Normalized Information
January 31, 2007

Assumptions:

Only IPUC approved agreements included in this Report

No Contract Expirations

Estimated Generation based on rolling 5 year average of actual output, or less than 5 years if the project does not have 5 years of history

New project with no history, used 100% of the contract estimated generation

If a project on line date or estimated on line date occurs in any month of the year, a full 12 months of estimated dated is included for that entire year.

Arrow Rock Wind Project is not included in this forecast as the Agreement has been terminated

Additional Projects - Bennett Creek Wind Farm, Hot Springs Wind Farm and Alkali Wind Farm have been filed at the IPUC seeking approval of the agreements. As of January 31, 2007 they have not been approved.

	1		2		3		4		5		6		7	
	Projects on line as of December 31, 2006		Projects estimated to come on line during 2007						Additional Projects estimated to come on line during 2007 (All Wind)		Projects estimated to come on line after year end 2007		Total	
			Wind Projects		Other Projects		Total							
	MWh	Average MW	MWh	Average MW	MWh	Average MW	MWh	Average MW	MWh	Average MW	MWh	Average MW	MWh	Average MW
Jan	50,090	67	39,008	52	10,426	14	49,433	66	10,858	15	0	0	110,381	148
Feb	45,828	68	46,811	70	9,683	14	56,494	84	12,682	19	0	0	115,004	171
Mar	52,922	71	56,448	76	3,748	5	60,196	81	13,704	18	0	0	126,821	170
Apr	69,975	97	48,279	67	3,927	5	52,205	73	13,730	19	0	0	135,910	189
May	97,888	132	44,605	60	6,523	9	51,129	69	12,051	16	0	0	161,068	217
Jun	103,106	143	43,371	60	11,650	16	55,021	76	12,594	17	0	0	170,721	236
Jul	107,906	145	33,524	45	11,774	16	45,299	61	10,474	14	0	0	163,678	220
Aug	104,164	140	31,722	43	11,620	16	43,342	58	10,343	14	0	0	157,849	212
Sep	88,371	123	40,000	56	11,328	16	51,329	71	10,932	15	0	0	150,632	209
Oct	67,283	90	44,419	60	11,360	15	55,779	75	11,835	16	0	0	134,897	181
Nov	47,345	66	42,405	59	9,964	14	52,369	73	10,590	15	0	0	110,304	154
Dec	48,936	66	49,851	67	9,976	13	59,826	80	12,762	17	0	0	121,524	163
	883,811	101	520,443	59	111,978	13	632,421	72	142,556	16	0	0	1,658,788	189

	Projects on line as of	Known Rate changes in existing project, plus new 2007			Additional Projects	New Projects	Total
	Total payment	New Wind Projects	Other Projects	Total payment	Total payment	Total payment	Total payment
Jan	$2,991,441	$2,102,525	$412,642	$2,515,167	$572,087	$0	$6,078,695
Feb	$2,706,935	$2,523,122	$424,364	$2,947,486	$668,195	$0	$6,322,616
Mar	$2,508,510	$2,236,466	$56,123	$2,292,589	$530,704	$0	$5,331,803
Apr	$3,233,918	$1,912,799	$75,046	$1,987,845	$531,736	$0	$5,753,499
May	$4,385,840	$1,767,268	$242,362	$2,009,630	$466,718	$0	$6,862,188
Jun	$6,912,967	$2,337,706	$596,834	$2,934,540	$663,591	$0	$10,511,097
Jul	$7,328,178	$2,168,355	$773,536	$2,941,890	$662,251	$0	$10,932,320
Aug	$7,078,848	$2,051,766	$725,499	$2,777,266	$653,977	$0	$10,510,090
Sep	$5,408,622	$2,156,024	$614,414	$2,770,438	$576,013	$0	$8,755,074
Oct	$3,757,964	$2,394,180	$581,807	$2,975,987	$623,581	$0	$7,357,533
Nov	$2,961,697	$2,742,727	$550,358	$3,293,085	$669,598	$0	$6,924,380
Dec	$3,155,544	$3,224,334	$554,525	$3,778,860	$806,933	$0	$7,741,336
	$52,430,464	$27,617,272	$5,607,511	$33,224,783	$7,425,385	$0	$93,080,631

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PCA REGRESSION DERIVATION

obs.	year	runoff	ln(runoff)		npsc		predicted y
1	1928	6,687,539	15.72	$	(49,036,728)	$	(16,526,734)
2	1929	3,361,059	15.03	$	72,404,631	$	112,153,230
3	1930	2,707,422	14.81	$	149,115,339	$	152,601,807
4	1931	2,222,506	14.61	$	220,492,801	$	189,515,836
5	1932	4,654,741	15.35	$	99,378,119	$	51,248,136
6	1933	4,194,946	15.25	$	122,106,002	$	70,701,135
7	1934	2,363,549	14.68	$	248,715,179	$	178,007,639
8	1935	3,087,643	14.94	$	193,493,591	$	128,022,984
9	1936	5,003,688	15.43	$	89,411,191	$	37,727,374
10	1937	2,952,686	14.90	$	138,510,123	$	136,382,229
11	1938	6,859,391	15.74	$	873,457	$	(21,272,397)
12	1939	3,784,338	15.15	$	61,041,015	$	89,967,796
13	1940	4,188,408	15.25	$	65,597,495	$	70,992,851
14	1941	3,767,989	15.14	$	84,518,332	$	90,777,532
15	1942	4,888,149	15.40	$	53,628,490	$	42,096,854
16	1943	9,052,071	16.02	$	(52,050,171)	$	(73,151,921)
17	1944	3,318,538	15.02	$	66,658,181	$	114,534,511
18	1945	4,671,061	15.36	$	(1,882,260)	$	50,593,501
19	1946	6,766,869	15.73	$	(25,515,382)	$	(18,732,387)
20	1947	5,205,971	15.47	$	3,249,083	$	30,314,879
21	1948	5,805,875	15.57	$	19,933,011	$	9,915,809
22	1949	5,334,181	15.49	$	12,680,198	$	25,764,438
23	1950	6,400,584	15.67	$	(14,503,899)	$	(8,323,884)
24	1951	6,470,770	15.68	$	(38,277,571)	$	(10,363,696)
25	1952	10,299,443	16.15	$	(45,105,147)	$	(97,297,760)
26	1953	5,921,638	15.59	$	(8,401,676)	$	6,223,170
27	1954	5,507,005	15.52	$	44,113,080	$	19,800,629
28	1955	3,483,175	15.06	$	79,052,448	$	105,478,199
29	1956	7,815,174	15.87	$	(9,694,474)	$	(45,671,183)
30	1957	7,798,559	15.87	$	(41,055,492)	$	(45,273,100)
31	1958	7,433,507	15.82	$	4,537,568	$	(36,306,309)
32	1959	3,816,887	15.15	$	79,771,719	$	88,365,957
33	1960	4,245,918	15.26	$	67,144,828	$	68,442,173
34	1961	3,092,766	14.94	$	147,757,167	$	127,712,887
35	1962	4,484,164	15.32	$	55,131,463	$	58,231,034
36	1963	4,557,294	15.33	$	27,930,306	$	55,205,351
37	1964	5,552,348	15.53	$	(5,181,574)	$	18,266,931
38	1965	8,419,011	15.95	$	(61,254,778)	$	(59,591,476)
39	1966	3,496,728	15.07	$	61,888,130	$	104,751,836
40	1967	4,703,464	15.36	$	33,796,340	$	49,300,528
41	1968	3,359,176	15.03	$	32,084,576	$	112,258,008
42	1969	6,814,487	15.73	$	4,843,071	$	(20,043,945)
43	1970	6,133,178	15.63	$	(69,166,693)	$	(341,847)
44	1971	10,273,883	16.15	$	(82,286,587)	$	(96,833,026)
45	1972	7,762,679	15.86	$	(17,419,532)	$	(44,410,594)
46	1973	3,888,739	15.17	$	(13,601,979)	$	84,877,736
47	1974	9,594,874	16.08	$	(25,728,835)	$	(84,044,126)
48	1975	8,059,885	15.90	$	(86,733,954)	$	(51,437,921)
49	1976	7,195,918	15.79	$	(24,482,755)	$	(30,230,598)
50	1977	2,145,455	14.58	$	167,557,270	$	196,115,225
51	1978	5,101,863	15.45	$	17,303,483	$	34,093,124
52	1979	3,888,971	15.17	$	24,610,032	$	84,866,574
53	1980	5,857,990	15.58	$	(20,503,948)	$	8,244,420
54	1981	4,187,686	15.25	$	28,000,685	$	71,025,095
55	1982	9,300,223	16.05	$	(71,602,289)	$	(78,210,310)
56	1983	9,961,651	16.11	$	(113,962,166)	$	(91,060,619)
57	1984	11,380,893	16.25	$	(133,601,575)	$	(115,972,726)
58	1985	5,536,238	15.53	$	(37,267,334)	$	18,810,404
59	1986	8,440,084	15.95	$	(82,356,653)	$	(60,059,044)
60	1987	3,027,757	14.92	$	77,803,397	$	131,686,280
61	1988	2,517,105	14.74	$	176,517,042	$	166,234,487
62	1989	4,313,993	15.28	$	81,915,375	$	65,467,147
63	1990	2,907,440	14.88	$	173,776,782	$	139,270,495
64	1991	2,700,662	14.81	$	184,527,391	$	153,069,378
65	1992	1,929,239	14.47	$	281,582,048	$	215,983,425
66	1993	6,041,043	15.61	$	(15,166,572)	$	2,489,240
67	1994	2,527,031	14.74	$	150,009,571	$	165,498,412
68	1995	6,610,055	15.70	$	(14,674,727)	$	(14,347,019)
69	1996	8,090,881	15.91	$	(15,479,954)	$	(52,155,837)
70	1997	10,046,261	16.12	$	(48,647,010)	$	(92,642,530)
71	1998	8,405,908	15.94	$	(82,745,532)	$	(59,300,152)
72	1999	7,707,677	15.86	$	(13,139,464)	$	(43,080,622)
73	2000	4,302,602	15.27	$	30,625,237	$	65,961,679
74	2001	2,389,491	14.69	$	196,360,000	$	175,965,908
75	2002	3,361,015	15.03	$	165,758,399	$	112,155,658
76	2003	3,567,043	15.09	$	161,216,088	$	101,028,048
77	2004	3,147,333	14.96	$	164,595,292	$	124,441,731
78	2005	3,571,629	15.09	$	145,257,377	$	100,787,743
averages		5,390,065	15.40	$	41,624,945	$	41,624,945

regression statistics	
multiple r	0.9128
r square	0.8332
adjusted r square	0.8310
standard error	37,400,000
observations	78
anova	
	df
regression	1
residual	76
total	77
coefficients	
intercept	2,922,910,107
x variable 1	(187,037,566)

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IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	744,476.8	892,330.3	873,104.2	868,348.4	868,539.4	846,701.3	728,299.1	687,593.1	560,309.5	531,854.7	479,344.3	698,048.6	8,778,949.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	435,182.4	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,068,645.7
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,234.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,616.4
Boardman													
Energy (MWh)	39,292.3	36,640.2	39,728.3	24,884.1	11,820.4	28,002.4	40,682.6	41,294.3	39,908.1	41,382.7	40,130.0	41,544.1	425,309.4
Cost ($ x 1000)	$ 566.1	$ 528.2	$ 571.7	$ 359.4	$ 174.1	$ 417.1	$ 583.6	$ 591.3	$ 571.6	$ 592.4	$ 574.3	$ 594.4	$ 6,124.3
Valmy													
Energy (MWh)	166,180.3	154,341.9	161,756.1	73,248.1	124,700.5	153,224.7	174,039.4	173,961.5	167,526.3	173,926.2	169,051.8	175,585.2	1,867,542.0
Cost ($ x 1000)	$ 3,787.4	$ 3,519.7	$ 3,689.6	$ 1,679.0	$ 2,852.8	$ 3,506.3	$ 3,951.8	$ 3,950.2	$ 3,805.5	$ 3,949.5	$ 3,837.5	$ 3,984.2	$ 42,513.5
Danskin													
Energy (MWh)	0.2	0.1	0.2	0.1	0.4	128.0	3,081.5	1,647.0	119.7	0.0	3.5	1.2	4,981.9
Cost ($ x 1000)	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 0.0	$ 13.3	$ 302.3	$ 156.7	$ 12.2	$ 0.0	$ 0.3	$ 0.1	$ 485.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 247.7	$ 543.5	$ 397.9	$ 246.6	$ 241.2	$ 234.8	$ 241.4	$ 3,311.6
Bennett Mountain													
Energy (MWh)	217.5	120.0	66.1	31.8	84.7	1,221.0	22,793.3	18,138.3	4,866.1	503.4	2,027.5	1,052.0	51,121.8
Cost ($ x 1000)	$ 23.6	$ 13.1	$ 6.5	$ 2.8	$ 6.9	$ 109.4	$ 1,907.5	$ 1,512.4	$ 421.0	$ 40.8	$ 185.3	$ 108.7	$ 4,338.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 23.6	$ 13.1	$ 6.5	$ 2.8	$ 6.9	$ 109.4	$ 1,907.5	$ 1,512.4	$ 421.0	$ 40.8	$ 185.3	$ 108.7	$ 4,338.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	24,561.1	1,430.1	1,784.8	7,783.3	23,274.8	39,189.6	117,006.9	57,555.4	40,258.0	8,187.4	79,935.6	55,124.9	456,091.8
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	50,006.3	25,014.2	27,637.2	33,027.0	45,526.7	98,244.4	180,534.5	115,636.7	61,130.1	34,234.4	103,523.5	87,954.0	862,469.0
Market Cost ($ x 1000)	$ 1,993.8	$ 126.4	$ 162.4	$ 594.8	$ 1,725.5	$ 3,478.1	$ 14,657.0	$ 5,377.6	$ 3,863.0	$ 728.0	$ 7,068.8	$ 5,260.1	$ 45,035.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,251.9	$ 1,292.4	$ 1,101.9	$ 1,512.2	$ 2,534.1	$ 6,239.7	$ 17,913.6	$ 8,330.0	$ 4,894.9	$ 2,015.8	$ 8,468.2	$ 7,207.8	$ 64,762.4
Surplus Sales													
Energy (MWh)	217,874.9	423,827.6	443,579.7	342,046.2	334,673.1	284,841.7	48,767.3	47,514.7	155,485.7	212,763.7	146,070.9	172,707.8	2,830,153.5
Revenue Including Transmission Costs ($ x 1000)	$ 11,695.8	$ 25,017.3	$ 25,988.9	$ 16,398.2	$ 14,501.7	$ 10,222.5	$ 2,742.0	$ 3,418.1	$ 8,332.9	$ 11,259.1	$ 7,535.1	$ 10,439.7	$ 147,551.2
Transmission Costs ($ x 1000)	$ 217.9	$ 423.8	$ 443.6	$ 342.0	$ 334.7	$ 284.8	$ 48.8	$ 47.5	$ 155.5	$ 212.8	$ 146.1	$ 172.7	$ 2,830.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,477.9	$ 24,593.4	$ 25,545.3	$ 16,056.2	$ 14,167.0	$ 9,937.7	$ 2,693.3	$ 3,370.6	$ 8,177.4	$ 11,046.3	$ 7,389.0	$ 10,267.0	$ 144,721.0
Net Power Supply Costs ($ x 1000)	$ 2,843.1	$ (12,965.6)	$ (14,350.3)	$ (7,571.5)	$ (3,191.3)	$ 6,817.1	$ 28,678.0	$ 17,882.4	$ 8,024.6	$ 2,264.5	$ 12,173.5	$ 8,340.7	$ 48,945.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1928

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,089,894.0	1,073,877.7	1,069,817.5	1,006,548.8	1,046,360.8	640,076.1	708,247.9	683,707.8	629,627.9	455,280.6	565,878.5	767,776.2	9,737,093.8
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,640.4	38,919.2	41,527.5	26,369.2	13,727.9	33,843.7	41,639.5	41,375.5	40,230.6	41,594.8	40,287.8	41,638.3	442,794.5
Cost ($ x 1000)	$ 595.6	$ 556.8	$ 594.2	$ 378.1	$ 198.2	$ 495.6	$ 595.6	$ 592.3	$ 575.6	$ 595.1	$ 576.3	$ 595.6	$ 6,349.2
Valmy													
Energy (MWh)	172,600.3	161,192.6	168,203.7	75,675.0	128,061.5	158,166.1	175,918.7	173,817.3	168,153.4	174,690.1	169,566.3	176,635.4	1,902,680.5
Cost ($ x 1000)	$ 3,921.7	$ 3,663.0	$ 3,824.6	$ 1,729.8	$ 2,923.1	$ 3,609.7	$ 3,991.2	$ 3,947.2	$ 3,818.7	$ 3,965.4	$ 3,848.2	$ 4,006.1	$ 43,248.8
Danskin													
Energy (MWh)	-	-	-	-	-	1.3	5,950.5	1,359.9	35.0	-	5.8	1.1	7,353.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 500.2	$ 115.3	$ 3.0	$ -	$ 0.5	$ 0.1	$ 619.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 741.4	$ 356.6	$ 237.4	$ 241.2	$ 235.0	$ 241.3	$ 3,445.8
Bennett Mountain													
Energy (MWh)	181.2	4.1	-	-	20.5	640.3	33,439.3	16,908.5	3,035.5	889.0	2,034.4	648.1	57,800.8
Cost ($ x 1000)	$ 16.2	$ 0.4	$ -	$ -	$ 1.5	$ 46.8	$ 2,474.4	$ 1,262.5	$ 228.2	$ 67.7	$ 169.6	$ 57.0	$ 4,324.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 16.2	$ 0.4	$ -	$ -	$ 1.5	$ 46.8	$ 2,474.4	$ 1,262.5	$ 228.2	$ 67.7	$ 169.6	$ 57.0	$ 4,324.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	128.2	31,047.4	95,815.1	49,109.9	-	12,732.8	38,375.7	9,181.1	236,390.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,380.0	90,102.3	159,342.8	107,191.2	20,872.0	38,779.8	61,963.5	42,010.2	642,767.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 8.5	$ 1,849.7	$ 11,271.1	$ 3,122.6	$ -	$ 969.1	$ 3,134.8	$ 788.5	$ 21,144.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 817.2	$ 4,611.3	$ 14,527.7	$ 6,075.0	$ 1,031.9	$ 2,256.9	$ 4,534.3	$ 2,736.3	$ 40,871.4
Surplus Sales													
Energy (MWh)	547,521.2	613,008.2	646,727.8	476,365.2	494,595.3	82,160.2	23,926.3	33,597.4	183,588.0	142,112.0	191,735.7	197,253.7	3,632,591.1
Revenue Including Transmission Costs ($ x 1000)	$ 40,110.8	$ 44,027.3	$ 43,766.3	$ 25,355.0	$ 25,159.9	$ 3,941.1	$ 3,135.8	$ 2,710.2	$ 11,204.3	$ 7,219.0	$ 10,377.2	$ 13,283.6	$ 230,290.6
Transmission Costs ($ x 1000)	$ 547.5	$ 613.0	$ 646.7	$ 476.4	$ 494.6	$ 82.2	$ 23.9	$ 33.6	$ 183.6	$ 142.1	$ 191.7	$ 197.3	$ 3,632.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 39,563.3	$ 43,414.3	$ 43,119.5	$ 24,878.7	$ 24,665.3	$ 3,858.9	$ 3,111.9	$ 2,676.6	$ 11,020.7	$ 7,076.9	$ 10,185.4	$ 13,086.3	$ 226,658.0
Net Power Supply Costs ($ x 1000)	$ (27,079.8)	$ (31,753.7)	$ (31,936.0)	$ (16,922.2)	$ (15,317.6)	$ 11,401.5	$ 25,689.5	$ 16,028.2	$ 1,133.5	$ 6,520.6	$ 5,440.4	$ 1,021.2	$ (55,774.3)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1929

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	625,733.0	666,778.1	741,014.6	784,834.3	732,477.1	627,118.7	659,941.1	667,381.3	408,942.4	465,774.6	421,224.8	663,683.5	7,464,903.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,619.2	38,958.3	41,604.9	26,856.5	13,295.4	32,712.0	41,646.7	41,623.6	40,292.7	41,634.2	40,304.6	41,645.1	442,193.3
Cost ($ x 1000)	$ 595.4	$ 557.3	$ 595.2	$ 384.2	$ 192.8	$ 481.4	$ 595.7	$ 595.4	$ 576.4	$ 595.6	$ 576.5	$ 595.7	$ 6,341.6
Valmy													
Energy (MWh)	172,559.8	162,806.2	169,852.0	79,118.1	130,292.8	158,967.2	175,713.9	174,915.0	169,164.8	175,226.0	170,266.0	176,673.5	1,915,555.4
Cost ($ x 1000)	$ 3,920.9	$ 3,696.8	$ 3,859.1	$ 1,801.8	$ 2,969.8	$ 3,626.5	$ 3,986.9	$ 3,970.2	$ 3,839.8	$ 3,976.7	$ 3,862.9	$ 4,006.9	$ 43,518.2
Danskin													
Energy (MWh)	-	-	-	-	0.4	1.0	5,434.8	2,121.0	178.6	-	5.5	-	7,741.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.0	$ 0.1	$ 549.5	$ 216.4	$ 18.4	$ -	$ 0.6	$ -	$ 785.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 234.5	$ 790.7	$ 457.6	$ 252.8	$ 241.2	$ 235.0	$ 241.2	$ 3,611.5
Bennett Mountain													
Energy (MWh)	595.1	702.9	132.5	178.5	187.7	916.5	35,964.6	24,940.3	9,386.6	855.5	3,559.8	667.8	78,087.7
Cost ($ x 1000)	$ 64.0	$ 75.5	$ 13.9	$ 15.8	$ 16.4	$ 80.6	$ 3,201.1	$ 2,240.0	$ 848.9	$ 78.3	$ 357.1	$ 70.6	$ 7,062.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 64.0	$ 75.5	$ 13.9	$ 15.8	$ 16.4	$ 80.6	$ 3,201.1	$ 2,240.0	$ 848.9	$ 78.3	$ 357.1	$ 70.6	$ 7,062.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	994.2	-	-	-	15,131.1	43,612.6	147,002.4	53,731.9	84,365.1	11,204.7	102,352.9	28,159.2	486,553.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	26,439.4	23,584.1	25,852.5	25,243.7	37,382.9	102,667.5	210,530.1	111,813.2	105,237.1	37,251.7	125,940.7	60,988.3	892,931.2
Market Cost ($ x 1000)	$ 81.5	$ -	$ -	$ -	$ 1,194.0	$ 3,085.1	$ 20,710.1	$ 4,766.8	$ 7,951.4	$ 1,033.1	$ 10,165.9	$ 2,844.3	$ 51,832.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,339.5	$ 1,166.0	$ 939.5	$ 917.4	$ 2,002.6	$ 5,846.7	$ 23,966.6	$ 7,719.3	$ 8,983.3	$ 2,320.8	$ 11,565.4	$ 4,792.1	$ 71,559.1
Surplus Sales													
Energy (MWh)	84,698.9	208,284.9	319,812.5	258,837.7	197,714.2	81,702.2	28,620.7	32,061.6	54,859.9	151,626.5	113,310.5	112,201.6	1,643,731.2
Revenue Including Transmission Costs ($ x 1000)	$ 7,366.3	$ 19,287.2	$ 27,837.1	$ 19,196.6	$ 11,054.0	$ 4,554.6	$ 1,629.2	$ 3,089.9	$ 3,034.9	$ 9,509.8	$ 7,193.2	$ 8,493.7	$ 122,246.4
Transmission Costs ($ x 1000)	$ 84.7	$ 208.3	$ 319.8	$ 258.8	$ 197.7	$ 81.7	$ 28.6	$ 32.1	$ 54.9	$ 151.6	$ 113.3	$ 112.2	$ 1,643.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,281.6	$ 19,078.9	$ 27,517.3	$ 18,937.7	$ 10,856.3	$ 4,472.9	$ 1,600.6	$ 3,057.8	$ 2,980.1	$ 9,358.2	$ 7,079.8	$ 8,381.5	$ 120,602.6
Net Power Supply Costs ($ x 1000)	$ 5,330.1	$ (7,308.9)	$ (16,284.4)	$ (10,887.3)	$ (266.9)	$ 12,059.3	$ 37,411.6	$ 18,395.8	$ 17,783.5	$ 4,325.6	$ 15,779.4	$ 7,796.2	$ 84,134.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1930

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	498,483.7	759,331.2	683,721.5	550,793.2	601,891.8	511,931.1	643,541.8	653,981.5	401,421.5	439,709.0	416,136.8	482,867.1	6,643,810.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,648.1	38,936.2	41,589.1	26,731.4	13,319.1	33,221.3	41,646.2	41,571.0	40,258.7	41,638.4	40,291.6	41,648.1	442,499.1
Cost ($ x 1000)	$ 595.7	$ 557.0	$ 595.0	$ 382.6	$ 193.1	$ 487.8	$ 595.7	$ 594.8	$ 576.0	$ 595.6	$ 576.4	$ 595.7	$ 6,345.5
Valmy													
Energy (MWh)	174,163.5	162,232.5	169,356.2	77,732.5	129,798.7	159,078.9	175,499.9	174,191.2	168,999.0	175,502.4	170,248.4	176,737.0	1,913,540.3
Cost ($ x 1000)	$ 3,954.4	$ 3,684.8	$ 3,848.7	$ 1,772.9	$ 2,959.5	$ 3,628.8	$ 3,982.4	$ 3,955.0	$ 3,836.4	$ 3,982.4	$ 3,862.5	$ 4,008.3	$ 43,476.0
Danskin													
Energy (MWh)	-	-	-	-	-	277.3	5,256.2	1,786.8	58.5	0.6	9.4	3.5	7,392.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 27.7	$ 530.9	$ 182.1	$ 6.0	$ 0.1	$ 1.1	$ 0.4	$ 748.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 262.1	$ 772.1	$ 423.3	$ 240.4	$ 241.3	$ 235.5	$ 241.6	$ 3,574.7
Bennett Mountain													
Energy (MWh)	3,309.5	155.8	55.5	96.8	11.0	2,772.9	34,114.8	25,150.2	8,224.9	465.9	3,109.8	4,721.4	82,188.6
Cost ($ x 1000)	$ 355.4	$ 16.7	$ 5.8	$ 8.6	$ 1.0	$ 243.6	$ 3,033.2	$ 2,256.4	$ 743.0	$ 42.6	$ 311.6	$ 498.8	$ 7,516.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 355.4	$ 16.7	$ 5.8	$ 8.6	$ 1.0	$ 243.6	$ 3,033.2	$ 2,256.4	$ 743.0	$ 42.6	$ 311.6	$ 498.8	$ 7,516.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	71,807.9	-	2,698.0	45,592.1	77,966.1	127,222.8	173,309.8	91,545.4	97,354.7	17,881.4	104,751.0	158,826.9	968,956.1
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	97,253.1	23,584.1	28,550.5	70,835.8	100,217.9	186,277.7	236,837.5	149,626.7	118,226.8	43,928.4	128,338.9	191,656.0	1,375,333.4
Market Cost ($ x 1000)	$ 7,533.7	$ -	$ 265.2	$ 3,713.0	$ 6,040.3	$ 10,987.4	$ 24,564.3	$ 10,607.6	$ 8,935.6	$ 1,650.6	$ 10,302.1	$ 16,546.8	$ 101,146.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 8,791.7	$ 1,166.0	$ 1,204.7	$ 4,630.3	$ 6,849.0	$ 13,748.9	$ 27,820.9	$ 13,560.0	$ 9,967.5	$ 2,938.3	$ 11,701.6	$ 18,494.5	$ 120,873.6
Surplus Sales													
Energy (MWh)	32,637.6	299,686.5	264,620.8	68,767.5	129,318.8	52,906.6	36,281.3	55,565.0	58,841.5	132,132.9	110,141.8	66,187.8	1,307,088.0
Revenue Including Transmission Costs ($ x 1000)	$ 2,404.5	$ 27,067.0	$ 20,928.6	$ 3,694.5	$ 5,921.8	$ 1,890.3	$ 1,964.1	$ 3,188.2	$ 3,143.7	$ 8,174.0	$ 6,880.0	$ 4,518.3	$ 89,775.1
Transmission Costs ($ x 1000)	$ 32.6	$ 299.7	$ 264.6	$ 68.8	$ 129.3	$ 52.9	$ 36.3	$ 55.6	$ 58.8	$ 132.1	$ 110.1	$ 66.2	$ 1,307.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,371.9	$ 26,767.3	$ 20,664.0	$ 3,625.7	$ 5,792.5	$ 1,837.4	$ 1,927.8	$ 3,132.6	$ 3,084.9	$ 8,041.9	$ 6,769.8	$ 4,452.2	$ 88,468.0
Net Power Supply Costs ($ x 1000)	$ 18,017.4	$ (15,068.3)	$ (9,184.6)	$ 8,099.9	$ 9,617.7	$ 22,796.3	$ 40,747.6	$ 24,128.1	$ 18,540.9	$ 6,229.6	$ 16,180.1	$ 25,858.0	$ 165,962.7

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1931

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,876.9	464,264.8	562,515.7	519,892.0	501,124.2	411,141.1	595,968.2	570,675.7	343,470.2	384,658.7	408,258.1	482,144.0	5,726,989.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,648.1	38,961.1	41,609.1	26,832.8	13,315.0	33,461.7	41,648.1	41,646.2	40,262.2	41,603.6	40,304.6	41,648.1	442,940.7
Cost ($ x 1000)	$ 595.7	$ 557.3	$ 595.3	$ 383.9	$ 193.1	$ 490.8	$ 595.7	$ 595.7	$ 576.0	$ 595.2	$ 576.5	$ 595.7	$ 6,351.0
Valmy													
Energy (MWh)	173,850.9	162,955.9	169,931.8	79,260.1	129,938.0	161,054.1	175,987.3	175,256.8	169,020.2	175,322.5	170,310.3	176,757.7	1,919,645.6
Cost ($ x 1000)	$ 3,947.9	$ 3,699.9	$ 3,860.8	$ 1,804.8	$ 2,962.4	$ 3,670.1	$ 3,992.6	$ 3,977.3	$ 3,836.8	$ 3,978.7	$ 3,863.8	$ 4,008.7	$ 43,603.8
Danskin													
Energy (MWh)	-	-	-	-	-	1,027.5	6,881.2	3,222.1	425.9	-	10.1	13.8	11,580.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 111.0	$ 752.5	$ 355.6	$ 47.3	$ -	$ 1.2	$ 1.8	$ 1,269.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 345.4	$ 993.7	$ 596.8	$ 281.7	$ 241.2	$ 235.7	$ 243.0	$ 4,096.0
Bennett Mountain													
Energy (MWh)	1,508.2	1,978.6	96.6	168.0	187.4	7,864.0	40,175.3	32,080.2	10,722.9	1,102.8	4,470.8	4,964.9	105,319.6
Cost ($ x 1000)	$ 175.4	$ 229.9	$ 11.0	$ 16.1	$ 17.7	$ 748.1	$ 3,867.8	$ 3,116.5	$ 1,048.9	$ 109.2	$ 485.1	$ 568.0	$ 10,393.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 175.4	$ 229.9	$ 11.0	$ 16.1	$ 17.7	$ 748.1	$ 3,867.8	$ 3,116.5	$ 1,048.9	$ 109.2	$ 485.1	$ 568.0	$ 10,393.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	63,366.9	21,011.0	3,597.2	37,082.6	127,125.0	188,001.2	194,263.6	121,608.1	126,760.9	39,636.7	107,431.9	145,321.3	1,175,206.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	88,812.2	44,595.1	29,449.6	62,326.3	149,376.8	247,056.0	257,791.3	179,689.4	147,632.9	65,683.7	131,019.7	178,150.4	1,581,583.6
Market Cost ($ x 1000)	$ 6,398.4	$ 2,060.3	$ 393.7	$ 3,309.3	$ 10,564.6	$ 19,825.8	$ 31,993.1	$ 15,614.5	$ 13,213.4	$ 3,932.7	$ 11,534.4	$ 16,104.2	$ 134,944.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,656.4	$ 3,226.3	$ 1,333.1	$ 4,226.6	$ 11,373.3	$ 22,587.3	$ 35,249.6	$ 18,566.9	$ 14,245.3	$ 5,220.5	$ 12,933.8	$ 18,052.0	$ 154,671.2
Surplus Sales													
Energy (MWh)	6,468.3	28,211.9	144,950.2	31,083.6	78,019.0	20,982.2	17,853.6	11,855.6	33,186.4	99,257.0	106,381.6	52,230.7	630,480.1
Revenue Including Transmission Costs ($ x 1000)	$ 563.9	$ 2,785.3	$ 12,821.7	$ 2,037.3	$ 3,728.2	$ 733.2	$ 1,071.1	$ 990.1	$ 1,894.4	$ 6,272.9	$ 7,166.5	$ 3,902.3	$ 43,966.9
Transmission Costs ($ x 1000)	$ 6.5	$ 28.2	$ 145.0	$ 31.1	$ 78.0	$ 21.0	$ 17.9	$ 11.9	$ 33.2	$ 99.3	$ 106.4	$ 52.2	$ 630.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 557.4	$ 2,757.0	$ 12,676.8	$ 2,006.2	$ 3,650.2	$ 712.2	$ 1,053.2	$ 978.2	$ 1,861.2	$ 6,173.6	$ 7,060.1	$ 3,850.1	$ 43,336.4
Net Power Supply Costs ($ x 1000)	$ 18,509.9	$ 11,230.9	$ (1,051.5)	$ 9,356.5	$ 16,304.0	$ 33,392.1	$ 50,117.5	$ 32,346.1	$ 24,390.0	$ 10,442.3	$ 17,297.1	$ 26,088.5	$ 248,423.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1932

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,274.5	611,729.7	747,632.8	771,021.6	772,209.0	845,192.5	675,494.8	624,888.6	402,063.5	505,879.6	413,232.4	495,438.8	7,320,057.8
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,490.1	38,752.5	39,464.9	24,479.6	12,153.9	29,578.3	41,056.9	41,534.7	40,255.6	41,599.9	40,275.3	41,639.1	432,280.8
Cost ($ x 1000)	$ 593.8	$ 554.7	$ 568.4	$ 354.4	$ 178.5	$ 442.2	$ 588.3	$ 594.3	$ 575.9	$ 595.1	$ 576.2	$ 595.6	$ 6,217.5
Valmy													
Energy (MWh)	171,111.6	159,688.2	160,782.7	72,177.0	126,784.7	152,102.9	174,156.6	174,219.3	168,900.4	174,956.3	169,578.7	176,121.4	1,880,579.8
Cost ($ x 1000)	$ 3,890.6	$ 3,631.5	$ 3,669.3	$ 1,656.6	$ 2,896.4	$ 3,482.9	$ 3,954.3	$ 3,955.6	$ 3,834.3	$ 3,971.0	$ 3,848.5	$ 3,995.4	$ 42,786.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,502.9	1,234.2	119.1	-	1.3	-	2,857.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 145.4	$ 120.5	$ 11.7	$ -	$ 0.1	$ -	$ 277.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 386.6	$ 361.7	$ 246.1	$ 241.2	$ 234.6	$ 241.2	$ 3,104.3
Bennett Mountain													
Energy (MWh)	7.6	3.2	-	-	0.0	0.1	20,636.4	15,362.4	7,379.2	771.9	2,973.6	1,475.4	48,609.9
Cost ($ x 1000)	$ 0.8	$ 0.3	$ -	$ -	$ 0.0	$ 0.0	$ 1,757.9	$ 1,320.5	$ 638.7	$ 67.6	$ 285.5	$ 149.4	$ 4,220.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.8	$ 0.3	$ -	$ -	$ 0.0	$ 0.0	$ 1,757.9	$ 1,320.5	$ 638.7	$ 67.6	$ 285.5	$ 149.4	$ 4,220.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	90,763.1	2,572.1	-	-	6,554.3	397.8	145,957.1	91,656.0	90,123.3	5,881.0	106,574.8	134,677.5	675,156.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	116,208.3	26,156.2	25,852.5	25,243.7	28,806.1	59,452.7	209,484.8	149,737.4	110,995.3	31,928.0	130,162.6	167,506.5	1,081,534.1
Market Cost ($ x 1000)	$ 7,344.8	$ 187.0	$ -	$ -	$ 441.8	$ 11.0	$ 14,205.8	$ 7,333.6	$ 8,203.8	$ 516.7	$ 9,897.7	$ 12,408.8	$ 60,550.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 8,602.8	$ 1,353.0	$ 939.5	$ 917.4	$ 1,250.4	$ 2,772.6	$ 17,462.3	$ 10,286.0	$ 9,235.7	$ 1,804.5	$ 11,297.2	$ 14,356.5	$ 80,277.9
Surplus Sales													
Energy (MWh)	1,825.5	151,737.5	314,995.8	235,412.4	223,974.8	245,577.7	21,664.0	16,222.1	51,363.5	186,015.4	108,221.9	50,712.3	1,607,722.8
Revenue Including Transmission Costs ($ x 1000)	$ 108.7	$ 11,809.0	$ 20,812.0	$ 13,394.3	$ 12,411.6	$ 12,795.6	$ 1,082.0	$ 1,261.3	$ 2,664.2	$ 11,510.8	$ 6,256.3	$ 3,147.9	$ 97,253.8
Transmission Costs ($ x 1000)	$ 1.8	$ 151.7	$ 315.0	$ 235.4	$ 224.0	$ 245.6	$ 21.7	$ 16.2	$ 51.4	$ 186.0	$ 108.2	$ 50.7	$ 1,607.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 106.9	$ 11,657.3	$ 20,497.0	$ 13,158.9	$ 12,187.6	$ 12,550.0	$ 1,060.4	$ 1,245.1	$ 2,612.8	$ 11,324.8	$ 6,148.1	$ 3,097.2	$ 95,646.1
Net Power Supply Costs ($ x 1000)	$ 19,673.1	$ 156.8	$ (9,494.6)	$ (5,299.3)	$ (2,454.5)	$ 644.5	$ 29,560.3	$ 21,744.2	$ 18,180.3	$ 1,825.8	$ 16,356.2	$ 22,712.1	$ 113,604.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1933

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	461,281.8	669,567.2	561,012.0	689,782.4	577,373.4	897,901.7	648,050.2	653,267.5	399,591.9	491,061.5	413,271.9	505,181.2	6,967,342.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	40,267.1	38,197.2	40,775.5	26,021.2	13,343.7	18,028.7	37,200.4	40,799.5	40,018.6	41,164.2	39,801.0	39,853.9	415,471.0
Cost ($ x 1000)	$ 578.4	$ 547.7	$ 584.8	$ 373.7	$ 193.4	$ 286.9	$ 540.0	$ 585.1	$ 572.9	$ 589.7	$ 570.2	$ 573.3	$ 5,996.3
Valmy													
Energy (MWh)	166,705.6	157,634.5	165,447.6	74,741.6	128,884.3	150,952.8	172,248.3	173,312.0	167,856.1	172,903.7	167,590.3	171,705.6	1,869,982.5
Cost ($ x 1000)	$ 3,798.4	$ 3,588.6	$ 3,766.9	$ 1,710.3	$ 2,940.4	$ 3,458.8	$ 3,914.4	$ 3,936.6	$ 3,812.4	$ 3,928.1	$ 3,806.9	$ 3,903.0	$ 42,564.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	898.0	415.4	168.2	-	-	-	1,481.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 84.8	$ 39.6	$ 16.1	$ -	$ -	$ -	$ 140.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 326.1	$ 280.8	$ 250.6	$ 241.2	$ 234.4	$ 241.2	$ 2,967.1
Bennett Mountain													
Energy (MWh)	-	151.9	181.3	0.2	168.0	0.7	16,361.0	7,889.3	4,112.0	0.2	16.0	232.7	29,113.4
Cost ($ x 1000)	$ -	$ 15.3	$ 17.8	$ 0.0	$ 13.7	$ 0.1	$ 1,360.8	$ 662.1	$ 347.5	$ 0.0	$ 1.5	$ 23.0	$ 2,441.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 15.3	$ 17.8	$ 0.0	$ 13.7	$ 0.1	$ 1,360.8	$ 662.1	$ 347.5	$ 0.0	$ 1.5	$ 23.0	$ 2,441.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	89,882.2	59.0	4,431.3	-	84,913.3	378.4	181,584.4	77,501.6	94,525.7	8,034.9	109,657.2	126,264.9	777,232.8
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	115,327.4	23,643.1	30,283.8	25,243.7	107,165.1	59,433.2	245,112.0	135,582.9	115,397.8	34,082.0	133,245.0	159,094.0	1,183,609.9
Market Cost ($ x 1000)	$ 6,261.1	$ 1.5	$ 390.4	$ -	$ 5,989.1	$ 11.7	$ 17,050.9	$ 5,487.1	$ 8,225.0	$ 632.0	$ 8,946.5	$ 9,620.8	$ 62,616.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,519.1	$ 1,167.5	$ 1,329.9	$ 917.4	$ 6,797.7	$ 2,773.3	$ 20,307.5	$ 8,439.5	$ 9,256.9	$ 1,919.8	$ 10,346.0	$ 11,568.6	$ 82,343.1
Surplus Sales													
Energy (MWh)	1,275.8	204,583.2	139,002.1	158,314.0	110,995.3	278,258.4	19,163.7	20,473.4	48,766.2	170,037.0	105,883.4	44,540.2	1,301,292.6
Revenue Including Transmission Costs ($ x 1000)	$ 69.7	$ 14,818.8	$ 9,371.3	$ 9,432.0	$ 4,971.4	$ 13,275.9	$ 782.3	$ 1,478.1	$ 2,330.1	$ 9,113.9	$ 5,398.9	$ 2,136.0	$ 73,178.4
Transmission Costs ($ x 1000)	$ 1.3	$ 204.6	$ 139.0	$ 158.3	$ 111.0	$ 278.3	$ 19.2	$ 20.5	$ 48.8	$ 170.0	$ 105.9	$ 44.5	$ 1,301.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 68.4	$ 14,614.2	$ 9,232.3	$ 9,273.7	$ 4,860.4	$ 12,997.7	$ 763.1	$ 1,457.6	$ 2,281.3	$ 8,943.9	$ 5,293.0	$ 2,091.5	$ 71,877.1
Net Power Supply Costs ($ x 1000)	$ 18,519.5	$ (3,020.6)	$ 2,292.3	$ (1,341.1)	$ 10,492.5	$ (86.2)	$ 32,156.8	$ 18,917.7	$ 18,221.5	$ 4,206.1	$ 15,928.5	$ 20,688.8	$ 136,975.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1934

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,727.6	582,587.5	526,801.5	517,721.7	705,391.0	331,198.3	404,007.1	505,947.0	338,404.4	406,260.4	407,555.1	474,715.0	5,736,316.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	28,106.3	32,244.7	38,088.1	20,021.7	11,835.7	34,388.9	41,631.4	41,641.0	40,230.1	41,626.4	40,276.3	41,634.0	411,724.5
Cost ($ x 1000)	$ 421.4	$ 473.2	$ 551.2	$ 298.6	$ 174.5	$ 502.4	$ 595.5	$ 595.7	$ 575.6	$ 595.5	$ 576.2	$ 595.6	$ 5,955.2
Valmy													
Energy (MWh)	161,655.2	149,227.2	158,010.4	70,475.3	124,358.1	160,280.9	175,435.3	175,040.3	169,190.5	175,145.1	169,649.3	176,339.1	1,864,806.9
Cost ($ x 1000)	$ 3,692.7	$ 3,412.7	$ 3,611.3	$ 1,621.0	$ 2,845.7	$ 3,654.0	$ 3,981.0	$ 3,972.8	$ 3,840.4	$ 3,975.0	$ 3,850.0	$ 3,999.9	$ 42,456.4
Danskin													
Energy (MWh)	-	-	-	-	-	3,573.5	15,495.8	2,586.3	648.7	-	-	-	22,304.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 357.0	$ 1,566.7	$ 263.9	$ 66.6	$ -	$ -	$ -	$ 2,254.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 591.4	$ 1,807.9	$ 505.1	$ 301.1	$ 241.2	$ 234.4	$ 241.2	$ 5,080.8
Bennett Mountain													
Energy (MWh)	-	-	60.0	-	7.7	13,293.1	49,592.6	30,273.4	13,083.7	597.7	2,550.6	2,805.9	112,264.6
Cost ($ x 1000)	$ -	$ -	$ 6.3	$ -	$ 0.7	$ 1,169.1	$ 4,414.1	$ 2,719.0	$ 1,183.2	$ 54.7	$ 255.8	$ 296.8	$ 10,099.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 6.3	$ -	$ 0.7	$ 1,169.1	$ 4,414.1	$ 2,719.0	$ 1,183.2	$ 54.7	$ 255.8	$ 296.8	$ 10,099.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	43,871.0	4,162.9	8,749.8	43,087.8	24,716.8	248,787.0	351,081.5	181,623.5	128,266.6	30,414.0	109,883.8	151,496.3	1,326,141.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	69,316.3	27,747.0	34,602.3	68,331.5	46,968.6	307,841.8	414,609.2	239,704.8	149,138.7	56,461.0	133,471.6	184,325.4	1,732,518.2
Market Cost ($ x 1000)	$ 2,728.0	$ 205.0	$ 688.2	$ 2,738.4	$ 1,746.0	$ 32,009.0	$ 82,354.4	$ 21,093.6	$ 13,089.7	$ 2,797.0	$ 10,659.8	$ 14,978.7	$ 185,087.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,986.0	$ 1,371.0	$ 1,627.7	$ 3,655.8	$ 2,554.6	$ 34,770.6	$ 85,610.9	$ 24,046.0	$ 14,121.6	$ 4,084.7	$ 12,059.3	$ 16,926.4	$ 204,814.7
Surplus Sales													
Energy (MWh)	12,470.8	107,145.7	98,818.2	19,025.8	172,565.8	9,961.5	164.4	4,468.0	32,357.3	110,972.7	105,499.9	48,353.8	721,804.1
Revenue Including Transmission Costs ($ x 1000)	$ 871.3	$ 7,267.1	$ 6,027.7	$ 843.1	$ 8,863.1	$ 283.3	$ 8.3	$ 262.7	$ 1,699.1	$ 6,559.6	$ 6,326.3	$ 3,153.5	$ 42,165.1
Transmission Costs ($ x 1000)	$ 12.5	$ 107.1	$ 98.8	$ 19.0	$ 172.6	$ 10.0	$ 0.2	$ 4.5	$ 32.4	$ 111.0	$ 105.5	$ 48.4	$ 721.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 858.8	$ 7,160.0	$ 5,928.9	$ 824.1	$ 8,690.6	$ 273.3	$ 8.1	$ 258.3	$ 1,666.7	$ 6,448.6	$ 6,220.8	$ 3,105.1	$ 41,443.3
Net Power Supply Costs ($ x 1000)	$ 13,933.3	$ 4,371.4	$ 5,692.8	$ 9,682.5	$ 2,292.6	$ 46,676.7	$ 102,872.6	$ 38,051.4	$ 24,617.5	$ 8,973.7	$ 17,017.3	$ 25,426.0	$ 299,607.7

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1935

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	453,102.9	522,002.2	480,656.7	596,894.1	636,887.5	584,663.3	534,950.9	534,190.8	360,386.0	420,368.5	411,863.8	476,933.1	6,012,899.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,801.4	38,697.4	41,032.0	26,554.4	13,033.6	30,301.1	41,024.2	41,606.0	40,261.8	41,629.5	40,299.6	41,648.1	436,889.2
Cost ($ x 1000)	$ 585.1	$ 554.0	$ 588.0	$ 380.4	$ 189.5	$ 451.2	$ 587.9	$ 595.2	$ 576.0	$ 595.5	$ 576.5	$ 595.7	$ 6,275.2
Valmy													
Energy (MWh)	168,531.4	159,403.6	166,925.7	77,156.9	129,778.8	157,490.5	173,871.6	174,802.9	169,146.5	175,438.8	170,279.5	176,895.0	1,899,721.1
Cost ($ x 1000)	$ 3,836.6	$ 3,625.6	$ 3,797.9	$ 1,760.8	$ 2,959.1	$ 3,595.6	$ 3,948.3	$ 3,967.8	$ 3,839.4	$ 3,981.1	$ 3,863.2	$ 4,011.6	$ 43,186.9
Danskin													
Energy (MWh)	-	-	-	-	-	1.7	5,270.2	1,504.6	183.0	0.3	5.6	18.5	6,984.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 555.7	$ 160.1	$ 19.6	$ 0.0	$ 0.7	$ 2.3	$ 738.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 797.0	$ 401.3	$ 254.0	$ 241.3	$ 235.1	$ 243.5	$ 3,565.2
Bennett Mountain													
Energy (MWh)	24.5	15.8	16.0	75.0	0.8	1,014.9	33,070.9	23,097.6	8,070.0	1,537.8	3,536.3	5,433.2	75,892.9
Cost ($ x 1000)	$ 2.7	$ 1.8	$ 1.8	$ 6.9	$ 0.1	$ 93.1	$ 3,070.0	$ 2,163.6	$ 761.2	$ 146.8	$ 369.9	$ 599.4	$ 7,217.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 2.7	$ 1.8	$ 1.8	$ 6.9	$ 0.1	$ 93.1	$ 3,070.0	$ 2,163.6	$ 761.2	$ 146.8	$ 369.9	$ 599.4	$ 7,217.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	95,748.6	11,424.3	30,454.6	114.7	42,202.4	73,429.7	254,512.9	161,847.1	117,392.4	24,134.7	106,552.0	148,296.2	1,066,109.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	121,193.9	35,008.4	56,307.1	25,358.4	64,454.2	132,484.6	318,040.6	219,928.5	138,264.5	50,181.7	130,139.9	181,125.3	1,472,487.1
Market Cost ($ x 1000)	$ 7,717.0	$ 899.2	$ 2,991.9	$ 5.5	$ 3,376.4	$ 5,727.6	$ 37,921.0	$ 16,820.7	$ 11,550.2	$ 2,331.4	$ 10,978.8	$ 15,911.4	$ 116,231.3
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 8,975.0	$ 2,065.2	$ 3,931.4	$ 922.9	$ 4,185.0	$ 8,489.2	$ 41,177.6	$ 19,773.2	$ 12,582.1	$ 3,619.2	$ 12,378.3	$ 17,859.2	$ 135,958.2
Surplus Sales													
Energy (MWh)	1,360.1	70,531.9	86,255.9	68,601.6	128,228.7	65,259.8	5,578.4	4,392.0	37,969.0	120,044.6	108,132.9	50,607.9	746,962.8
Revenue Including Transmission Costs ($ x 1000)	$ 86.4	$ 5,985.9	$ 6,105.3	$ 4,762.6	$ 6,800.8	$ 3,609.1	$ 280.7	$ 391.8	$ 2,109.5	$ 7,625.4	$ 7,042.1	$ 3,701.7	$ 48,501.4
Transmission Costs ($ x 1000)	$ 1.4	$ 70.5	$ 86.3	$ 68.6	$ 128.2	$ 65.3	$ 5.6	$ 4.4	$ 38.0	$ 120.0	$ 108.1	$ 50.6	$ 747.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 85.1	$ 5,915.4	$ 6,019.0	$ 4,694.0	$ 6,672.6	$ 3,543.9	$ 275.1	$ 387.5	$ 2,071.5	$ 7,505.4	$ 6,933.9	$ 3,651.0	$ 47,754.5
Net Power Supply Costs ($ x 1000)	$ 20,006.4	$ 6,605.6	$ 8,125.2	$ 3,308.2	$ 6,068.8	$ 15,582.3	$ 55,776.9	$ 32,984.9	$ 22,203.6	$ 7,549.7	$ 16,751.4	$ 26,129.5	$ 221,092.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1936

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	471,740.6	632,711.5	627,231.7	996,566.6	898,079.9	649,482.0	661,447.6	670,380.1	404,673.0	509,705.8	419,796.0	491,824.2	7,433,639.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,584.8	38,952.8	41,318.3	26,049.9	11,506.2	32,161.7	41,644.8	41,623.6	40,255.7	41,617.2	40,304.0	41,648.1	438,667.0
Cost ($ x 1000)	$ 595.0	$ 557.2	$ 591.6	$ 374.1	$ 170.4	$ 474.5	$ 595.7	$ 595.4	$ 575.9	$ 595.4	$ 576.5	$ 595.7	$ 6,297.5
Valmy													
Energy (MWh)	172,406.0	162,459.2	167,652.8	74,292.0	123,913.1	156,451.5	175,886.9	174,898.7	169,038.4	175,038.5	170,191.8	176,842.2	1,899,071.2
Cost ($ x 1000)	$ 3,917.7	$ 3,689.5	$ 3,813.1	$ 1,700.9	$ 2,836.3	$ 3,573.8	$ 3,990.5	$ 3,969.8	$ 3,837.2	$ 3,972.7	$ 3,861.3	$ 4,010.5	$ 43,173.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	5,631.4	2,077.7	595.1	-	4.2	1.9	8,310.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 559.0	$ 208.1	$ 60.0	$ -	$ 0.5	$ 0.2	$ 827.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 800.2	$ 449.3	$ 294.4	$ 241.2	$ 234.9	$ 241.4	$ 3,654.3
Bennett Mountain													
Energy (MWh)	567.3	221.1	12.0	-	-	790.9	35,680.5	24,487.3	9,467.8	737.2	3,502.6	4,023.2	79,490.1
Cost ($ x 1000)	$ 59.9	$ 23.3	$ 1.2	$ -	$ -	$ 68.3	$ 3,117.8	$ 2,159.1	$ 840.6	$ 66.3	$ 344.9	$ 417.8	$ 7,099.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 59.9	$ 23.3	$ 1.2	$ -	$ -	$ 68.3	$ 3,117.8	$ 2,159.1	$ 840.6	$ 66.3	$ 344.9	$ 417.8	$ 7,099.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	73,516.3	-	-	-	67.6	32,681.9	142,468.3	53,398.3	87,068.6	5,614.7	102,361.4	134,581.0	631,758.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	98,961.5	23,584.1	25,852.5	25,243.7	22,319.4	91,736.7	205,996.0	111,479.6	107,940.6	31,661.8	125,949.2	167,410.1	1,038,135.2
Market Cost ($ x 1000)	$ 6,390.8	$ -	$ -	$ -	$ 4.4	$ 2,293.4	$ 20,085.8	$ 4,209.1	$ 8,816.3	$ 506.8	$ 9,941.6	$ 13,503.3	$ 65,751.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,648.8	$ 1,166.0	$ 939.5	$ 917.4	$ 813.0	$ 5,055.0	$ 23,342.4	$ 7,161.5	$ 9,848.2	$ 1,794.6	$ 11,341.1	$ 15,451.1	$ 85,478.5
Surplus Sales													
Energy (MWh)	3,012.3	173,372.8	203,390.6	464,654.6	339,809.4	89,924.3	25,680.9	34,214.0	53,625.1	189,642.1	111,755.1	50,302.2	1,739,383.2
Revenue Including Transmission Costs ($ x 1000)	$ 215.1	$ 15,262.4	$ 15,860.8	$ 27,565.3	$ 18,964.3	$ 5,038.1	$ 1,465.5	$ 3,356.2	$ 2,943.5	$ 12,070.0	$ 6,853.3	$ 3,413.1	$ 113,007.5
Transmission Costs ($ x 1000)	$ 3.0	$ 173.4	$ 203.4	$ 464.7	$ 339.8	$ 89.9	$ 25.7	$ 34.2	$ 53.6	$ 189.6	$ 111.8	$ 50.3	$ 1,739.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 212.1	$ 15,089.0	$ 15,657.4	$ 27,100.7	$ 18,624.5	$ 4,948.1	$ 1,439.8	$ 3,321.9	$ 2,889.9	$ 11,880.4	$ 6,741.5	$ 3,362.8	$ 111,268.1
Net Power Supply Costs ($ x 1000)	$ 18,701.2	$ (3,378.5)	$ (4,486.8)	$ (19,177.1)	$ (9,397.1)	$ 10,720.3	$ 36,878.0	$ 17,484.5	$ 18,768.8	$ 1,261.0	$ 15,879.6	$ 23,824.9	$ 107,078.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1937

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,143.1	475,383.4	565,422.1	593,282.5	645,776.5	547,209.3	645,028.6	656,947.0	428,036.5	510,376.6	418,342.3	598,914.9	6,563,862.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,648.1	38,949.2	41,622.4	26,869.8	13,121.2	32,941.6	41,648.1	41,629.4	40,255.9	41,615.8	40,298.6	41,648.1	442,248.1
Cost ($ x 1000)	$ 595.7	$ 557.2	$ 595.4	$ 384.4	$ 190.6	$ 484.3	$ 595.7	$ 595.5	$ 575.9	$ 595.3	$ 576.4	$ 595.7	$ 6,342.3
Valmy													
Energy (MWh)	174,500.7	162,941.8	170,193.6	80,539.6	130,199.4	158,259.2	175,995.3	175,274.5	169,143.6	175,024.6	169,886.9	176,509.4	1,918,468.7
Cost ($ x 1000)	$ 3,961.5	$ 3,699.6	$ 3,866.2	$ 1,831.6	$ 2,967.9	$ 3,611.7	$ 3,992.8	$ 3,977.7	$ 3,839.4	$ 3,972.4	$ 3,854.9	$ 4,003.5	$ 43,579.2
Danskin													
Energy (MWh)	2.8	-	-	-	-	3.4	5,514.5	2,778.2	124.6	-	2.0	-	8,425.5
Cost ($ x 1000)	$ 0.4	$ -	$ -	$ -	$ -	$ 0.4	$ 602.5	$ 306.3	$ 13.8	$ -	$ 0.2	$ -	$ 923.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 221.2	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.8	$ 843.7	$ 547.5	$ 248.2	$ 241.2	$ 234.7	$ 241.2	$ 3,750.1
Bennett Mountain													
Energy (MWh)	3,061.3	1,533.0	166.6	523.3	44.8	3,093.8	36,273.7	27,558.5	8,340.0	498.9	3,451.9	510.4	85,056.2
Cost ($ x 1000)	$ 355.6	$ 178.0	$ 18.9	$ 50.2	$ 4.2	$ 294.0	$ 3,488.7	$ 2,674.5	$ 815.0	$ 49.4	$ 374.1	$ 58.3	$ 8,361.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 355.6	$ 178.0	$ 18.9	$ 50.2	$ 4.2	$ 294.0	$ 3,488.7	$ 2,674.5	$ 815.0	$ 49.4	$ 374.1	$ 58.3	$ 8,361.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	66,114.8	19,316.3	2,093.2	51.6	39,592.4	95,941.3	158,199.7	60,040.0	71,615.0	5,577.1	103,727.8	47,076.5	669,345.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	91,560.0	42,900.4	27,945.7	25,295.2	61,844.3	154,996.2	221,727.3	118,121.4	92,487.1	31,624.1	127,315.6	79,905.6	1,075,722.9
Market Cost ($ x 1000)	$ 6,865.7	$ 1,867.8	$ 235.2	$ 3.8	$ 3,291.2	$ 8,112.2	$ 23,311.3	$ 5,832.6	$ 7,267.3	$ 552.4	$ 10,985.0	$ 4,718.5	$ 73,042.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 8,123.7	$ 3,033.8	$ 1,174.6	$ 921.2	$ 4,099.8	$ 10,873.8	$ 26,567.9	$ 8,785.0	$ 8,299.2	$ 1,840.1	$ 12,384.4	$ 6,666.2	$ 92,769.8
Surplus Sales													
Energy (MWh)	7,700.1	37,160.7	146,700.9	69,141.4	135,057.5	55,836.7	25,580.8	31,589.8	60,038.9	190,018.1	111,297.5	66,020.2	936,142.6
Revenue Including Transmission Costs ($ x 1000)	$ 704.9	$ 3,663.2	$ 12,952.2	$ 5,545.6	$ 7,378.8	$ 2,551.9	$ 1,536.3	$ 3,478.8	$ 3,709.2	$ 13,305.8	$ 7,336.9	$ 5,207.7	$ 67,371.3
Transmission Costs ($ x 1000)	$ 7.7	$ 37.2	$ 146.7	$ 69.1	$ 135.1	$ 55.8	$ 25.6	$ 31.6	$ 60.0	$ 190.0	$ 111.3	$ 66.0	$ 936.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 697.2	$ 3,626.0	$ 12,805.5	$ 5,476.5	$ 7,243.7	$ 2,496.1	$ 1,510.7	$ 3,447.3	$ 3,649.2	$ 13,115.7	$ 7,225.6	$ 5,141.7	$ 66,435.2
Net Power Supply Costs ($ x 1000)	$ 19,031.7	$ 10,117.0	$ (1,325.1)	$ 2,642.0	$ 5,426.5	$ 19,264.9	$ 40,449.2	$ 19,604.2	$ 16,391.0	$ 53.9	$ 16,461.5	$ 12,894.5	$ 161,011.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1938

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,722.7	781,642.5	828,115.4	959,087.2	1,021,218.2	1,057,728.0	781,245.0	683,785.3	586,113.8	508,907.9	448,586.8	787,925.5	8,980,078.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,372.1	38,005.2	39,820.1	24,973.8	11,673.3	31,829.5	41,381.0	41,624.9	40,212.2	41,545.2	40,284.7	41,641.0	433,363.1
Cost ($ x 1000)	$ 579.8	$ 545.3	$ 572.8	$ 360.6	$ 172.5	$ 470.4	$ 592.4	$ 595.5	$ 575.4	$ 594.5	$ 576.3	$ 595.7	$ 6,231.0
Valmy													
Energy (MWh)	167,343.3	157,037.3	161,659.9	71,282.3	123,019.6	150,376.9	174,387.2	175,116.7	167,832.5	174,382.2	169,674.3	176,491.6	1,868,603.8
Cost ($ x 1000)	$ 3,811.7	$ 3,576.1	$ 3,687.7	$ 1,637.9	$ 2,817.6	$ 3,446.7	$ 3,959.1	$ 3,974.4	$ 3,812.0	$ 3,959.0	$ 3,850.5	$ 4,003.1	$ 42,535.9
Danskin													
Energy (MWh)	-	-	-	-	-	0.6	1,158.1	2,651.1	41.3	0.1	2.8	0.7	3,854.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 102.4	$ 236.5	$ 3.7	$ 0.0	$ 0.3	$ 0.1	$ 343.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 343.6	$ 477.7	$ 238.1	$ 241.2	$ 234.7	$ 241.3	$ 3,169.5
Bennett Mountain													
Energy (MWh)	-	298.0	17.6	44.5	-	355.2	14,701.5	23,317.4	3,713.8	605.8	3,133.9	551.6	46,739.2
Cost ($ x 1000)	$ -	$ 28.0	$ 1.6	$ 3.5	$ -	$ 27.3	$ 1,144.1	$ 1,831.0	$ 293.6	$ 48.5	$ 274.8	$ 51.0	$ 3,703.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 28.0	$ 1.6	$ 3.5	$ -	$ 27.3	$ 1,144.1	$ 1,831.0	$ 293.6	$ 48.5	$ 274.8	$ 51.0	$ 3,703.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	38,161.9	-	-	-	-	-	52,517.8	41,129.3	5,633.1	4,909.7	88,472.5	5,384.7	236,209.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	63,607.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	116,045.4	99,210.6	26,505.1	30,956.8	112,060.3	38,213.8	642,586.2
Market Cost ($ x 1000)	$ 2,416.5	$ -	$ -	$ -	$ -	$ -	$ 4,001.6	$ 2,986.2	$ 450.0	$ 391.6	$ 7,623.0	$ 450.5	$ 18,319.3
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,674.5	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 7,258.2	$ 5,938.6	$ 1,481.9	$ 1,679.3	$ 9,022.4	$ 2,398.2	$ 38,046.2
Surplus Sales													
Energy (MWh)	24,743.1	315,956.8	396,740.9	423,110.7	462,136.1	458,601.5	28,241.8	34,981.8	146,038.3	187,272.2	125,745.1	213,364.9	2,816,933.1
Revenue Including Transmission Costs ($ x 1000)	$ 1,656.9	$ 21,365.0	$ 24,752.3	$ 21,339.9	$ 22,108.3	$ 21,541.3	$ 2,636.6	$ 3,533.9	$ 9,016.1	$ 10,408.1	$ 6,825.1	$ 15,457.4	$ 160,640.8
Transmission Costs ($ x 1000)	$ 24.7	$ 316.0	$ 396.7	$ 423.1	$ 462.1	$ 458.6	$ 28.2	$ 35.0	$ 146.0	$ 187.3	$ 125.7	$ 213.4	$ 2,816.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,632.1	$ 21,049.1	$ 24,355.5	$ 20,916.8	$ 21,646.2	$ 21,082.7	$ 2,608.3	$ 3,498.9	$ 8,870.1	$ 10,220.9	$ 6,699.3	$ 15,244.0	$ 157,823.9
Net Power Supply Costs ($ x 1000)	$ 13,125.9	$ (9,459.2)	$ (13,328.7)	$ (13,066.3)	$ (12,439.7)	$ (7,879.8)	$ 17,160.2	$ 15,789.5	$ 3,793.4	$ 2,772.8	$ 13,521.8	$ (1,483.5)	$ 8,506.4

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1939

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	592,193.0	764,161.0	938,876.3	966,169.8	932,173.7	493,162.4	650,232.8	666,571.5	406,071.8	512,575.3	417,554.7	501,437.2	7,841,179.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,485.5	38,941.1	41,560.1	26,324.5	12,650.2	33,208.8	41,647.6	41,620.5	40,247.3	41,610.3	40,298.3	41,648.1	441,242.3
Cost ($ x 1000)	$ 593.7	$ 557.1	$ 594.6	$ 377.5	$ 184.7	$ 487.7	$ 595.7	$ 595.4	$ 575.8	$ 595.3	$ 576.4	$ 595.7	$ 6,329.7
Valmy													
Energy (MWh)	171,218.8	162,210.3	168,726.1	75,804.0	127,295.5	159,415.7	175,725.4	174,705.1	168,955.9	174,802.3	170,038.0	176,687.1	1,905,584.1
Cost ($ x 1000)	$ 3,892.8	$ 3,684.3	$ 3,835.5	$ 1,732.5	$ 2,907.1	$ 3,635.9	$ 3,987.1	$ 3,965.8	$ 3,835.5	$ 3,967.8	$ 3,858.1	$ 4,007.2	$ 43,309.6
Danskin													
Energy (MWh)	-	-	-	-	-	185.9	5,375.0	2,024.5	371.6	-	0.1	6.6	7,963.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 18.3	$ 536.4	$ 203.9	$ 37.7	$ -	$ 0.0	$ 0.8	$ 797.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 252.7	$ 777.7	$ 445.1	$ 272.1	$ 241.2	$ 234.4	$ 242.0	$ 3,623.7
Bennett Mountain													
Energy (MWh)	141.1	154.4	-	-	343.1	3,373.3	34,411.5	23,384.1	9,905.2	237.1	2,871.1	2,720.9	77,541.7
Cost ($ x 1000)	$ 15.0	$ 16.4	$ -	$ -	$ 29.6	$ 292.9	$ 3,023.4	$ 2,073.1	$ 884.2	$ 21.4	$ 284.3	$ 284.1	$ 6,924.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 15.0	$ 16.4	$ -	$ -	$ 29.6	$ 292.9	$ 3,023.4	$ 2,073.1	$ 884.2	$ 21.4	$ 284.3	$ 284.1	$ 6,924.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	10,080.2	-	-	-	-	136,447.8	155,832.2	57,669.7	86,081.8	5,463.6	104,270.8	129,021.5	684,867.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	35,525.5	23,584.1	25,852.5	25,243.7	22,251.8	195,502.6	219,359.9	115,751.0	106,953.8	31,510.6	127,858.7	161,850.6	1,091,244.9
Market Cost ($ x 1000)	$ 800.0	$ -	$ -	$ -	$ -	$ 11,133.1	$ 21,468.3	$ 4,939.1	$ 8,701.9	$ 497.9	$ 10,128.0	$ 12,803.0	$ 70,471.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 2,058.1	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 13,894.7	$ 24,724.9	$ 7,891.5	$ 9,733.8	$ 1,785.6	$ 11,527.5	$ 14,750.8	$ 90,198.3
Surplus Sales													
Energy (MWh)	58,298.5	304,502.4	516,345.5	436,066.1	378,742.1	44,197.8	26,139.2	33,318.3	54,162.2	191,613.7	110,625.8	52,898.6	2,206,910.2
Revenue Including Transmission Costs ($ x 1000)	$ 4,790.3	$ 27,584.9	$ 41,905.5	$ 27,261.1	$ 22,365.8	$ 1,799.7	$ 1,421.6	$ 3,125.0	$ 2,962.1	$ 12,216.0	$ 6,756.9	$ 3,557.1	$ 155,746.1
Transmission Costs ($ x 1000)	$ 58.3	$ 304.5	$ 516.3	$ 436.1	$ 378.7	$ 44.2	$ 26.1	$ 33.3	$ 54.2	$ 191.6	$ 110.6	$ 52.9	$ 2,206.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,732.0	$ 27,280.4	$ 41,389.2	$ 26,825.1	$ 21,987.1	$ 1,755.5	$ 1,395.5	$ 3,091.7	$ 2,908.0	$ 12,024.4	$ 6,646.3	$ 3,504.2	$ 153,539.2
Net Power Supply Costs ($ x 1000)	$ 8,519.5	$ (15,582.2)	$ (30,194.3)	$ (18,866.5)	$ (12,649.3)	$ 23,070.7	$ 38,184.4	$ 18,350.5	$ 18,655.9	$ 1,058.2	$ 16,096.9	$ 22,846.8	$ 69,490.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1940

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	520,049.8	803,170.6	952,318.5	854,657.6	911,382.4	568,072.2	648,005.8	648,777.2	419,038.9	512,618.9	413,990.0	534,941.4	7,787,023.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,476.4	38,883.8	41,108.6	25,570.3	13,486.8	32,952.9	41,648.1	41,638.2	40,222.4	41,578.3	40,292.6	41,648.1	440,506.6
Cost ($ x 1000)	$ 593.6	$ 556.3	$ 589.0	$ 368.1	$ 195.2	$ 484.4	$ 595.7	$ 595.6	$ 575.5	$ 594.9	$ 576.4	$ 595.7	$ 6,320.5
Valmy													
Energy (MWh)	171,293.3	161,054.3	165,938.5	73,981.9	129,327.5	158,052.1	175,876.3	175,194.9	168,304.7	174,506.3	170,080.8	176,705.8	1,900,316.5
Cost ($ x 1000)	$ 3,894.4	$ 3,660.1	$ 3,777.2	$ 1,694.4	$ 2,949.6	$ 3,607.3	$ 3,990.3	$ 3,976.0	$ 3,821.8	$ 3,961.6	$ 3,859.0	$ 4,007.6	$ 43,199.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	5,795.3	3,253.6	195.2	-	1.0	1.4	9,246.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 574.6	$ 325.5	$ 19.7	$ -	$ 0.1	$ 0.2	$ 920.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 815.8	$ 566.7	$ 254.1	$ 241.2	$ 234.5	$ 241.4	$ 3,746.6
Bennett Mountain													
Energy (MWh)	220.4	125.0	46.2	-	3.4	2,278.5	36,182.6	29,652.2	7,285.2	522.5	2,670.7	1,629.8	80,616.5
Cost ($ x 1000)	$ 23.2	$ 13.2	$ 4.8	$ -	$ 0.3	$ 196.5	$ 3,158.2	$ 2,611.7	$ 646.1	$ 46.9	$ 262.7	$ 169.1	$ 7,132.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 23.2	$ 13.2	$ 4.8	$ -	$ 0.3	$ 196.5	$ 3,158.2	$ 2,611.7	$ 646.1	$ 46.9	$ 262.7	$ 169.1	$ 7,132.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	38,394.2	-	-	-	61.3	82,083.4	155,021.2	63,133.6	75,472.4	5,426.4	106,764.5	99,769.3	626,126.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	63,839.4	23,584.1	25,852.5	25,243.7	22,313.1	141,138.3	218,548.9	121,215.0	96,344.4	31,473.4	130,352.3	132,598.4	1,032,503.5
Market Cost ($ x 1000)	$ 3,082.1	$ -	$ -	$ -	$ 4.8	$ 6,254.2	$ 22,071.9	$ 6,650.9	$ 6,825.1	$ 484.1	$ 10,261.0	$ 9,657.6	$ 65,291.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 4,340.1	$ 1,166.0	$ 939.5	$ 917.4	$ 813.4	$ 9,015.8	$ 25,328.4	$ 9,603.4	$ 7,857.0	$ 1,771.8	$ 11,660.5	$ 11,605.3	$ 85,018.6
Surplus Sales													
Energy (MWh)	14,614.4	342,254.3	526,564.9	321,958.1	360,572.7	61,823.7	25,452.2	29,015.0	53,027.2	191,570.3	109,391.1	56,073.3	2,092,317.2
Revenue Including Transmission Costs ($ x 1000)	$ 1,176.5	$ 29,571.0	$ 39,354.3	$ 19,269.7	$ 22,218.9	$ 2,640.1	$ 1,420.7	$ 3,023.1	$ 2,902.4	$ 11,936.7	$ 6,612.0	$ 3,861.1	$ 143,986.5
Transmission Costs ($ x 1000)	$ 14.6	$ 342.3	$ 526.6	$ 322.0	$ 360.6	$ 61.8	$ 25.5	$ 29.0	$ 53.0	$ 191.6	$ 109.4	$ 56.1	$ 2,092.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,161.8	$ 29,228.8	$ 38,827.8	$ 18,947.7	$ 21,858.3	$ 2,578.2	$ 1,395.2	$ 2,994.1	$ 2,849.4	$ 11,745.1	$ 6,502.6	$ 3,805.0	$ 141,894.1
Net Power Supply Costs ($ x 1000)	$ 14,381.5	$ (17,558.6)	$ (27,692.1)	$ (11,036.7)	$ (12,492.1)	$ 17,222.7	$ 38,964.5	$ 20,830.5	$ 16,567.5	$ 1,342.5	$ 16,352.9	$ 19,285.2	$ 76,167.7

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1941

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,735.5	700,239.8	697,207.9	635,815.2	776,440.2	755,351.0	658,498.8	641,368.5	436,738.7	500,760.0	409,726.9	588,578.1	7,336,460.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,557.6	38,942.7	41,584.8	26,339.5	13,725.2	33,341.4	41,648.1	41,641.6	40,119.1	41,344.3	40,172.2	41,496.9	441,913.5
Cost ($ x 1000)	$ 594.6	$ 557.1	$ 594.9	$ 377.7	$ 198.2	$ 489.3	$ 595.7	$ 595.7	$ 574.2	$ 591.9	$ 574.9	$ 593.8	$ 6,338.1
Valmy													
Energy (MWh)	171,233.6	162,073.0	169,711.9	76,364.4	129,731.9	158,251.3	175,843.9	175,136.5	167,916.3	173,578.5	169,017.2	174,517.0	1,903,375.5
Cost ($ x 1000)	$ 3,893.1	$ 3,681.4	$ 3,856.2	$ 1,744.2	$ 2,958.1	$ 3,611.5	$ 3,989.6	$ 3,974.8	$ 3,813.7	$ 3,942.2	$ 3,836.7	$ 3,961.8	$ 43,263.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	5,739.2	3,084.0	101.5	-	-	-	8,924.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 567.2	$ 307.5	$ 10.2	$ -	$ -	$ -	$ 884.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 808.4	$ 548.8	$ 244.6	$ 241.2	$ 234.4	$ 241.2	$ 3,711.4
Bennett Mountain													
Energy (MWh)	108.4	209.1	82.1	27.5	0.0	2.5	36,677.6	27,611.1	5,824.9	1.9	1,571.9	-	72,117.2
Cost ($ x 1000)	$ 11.4	$ 22.0	$ 8.4	$ 2.4	$ 0.0	$ 0.2	$ 3,190.9	$ 2,423.9	$ 514.9	$ 0.2	$ 154.1	$ -	$ 6,328.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 11.4	$ 22.0	$ 8.4	$ 2.4	$ 0.0	$ 0.2	$ 3,190.9	$ 2,423.9	$ 514.9	$ 0.2	$ 154.1	$ -	$ 6,328.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	28,687.7	-	-	-	5,261.4	1,794.5	142,887.1	66,612.4	62,351.6	6,904.5	110,470.6	53,933.5	478,903.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	54,133.0	23,584.1	25,852.5	25,243.7	27,513.2	60,849.4	206,414.8	124,693.8	83,223.6	32,951.5	134,058.4	86,762.5	885,280.4
Market Cost ($ x 1000)	$ 2,231.9	$ -	$ -	$ -	$ 413.0	$ 67.1	$ 20,071.6	$ 5,362.0	$ 5,466.0	$ 583.7	$ 10,165.1	$ 4,295.1	$ 48,655.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,489.9	$ 1,166.0	$ 939.5	$ 917.4	$ 1,221.7	$ 2,828.7	$ 23,328.2	$ 8,314.4	$ 6,497.9	$ 1,871.5	$ 11,564.5	$ 6,242.8	$ 68,382.5
Surplus Sales													
Energy (MWh)	20,500.2	240,495.9	275,791.6	106,341.5	231,481.0	167,108.4	24,215.2	22,817.7	55,546.9	179,473.9	106,531.1	59,842.8	1,490,146.3
Revenue Including Transmission Costs ($ x 1000)	$ 1,653.7	$ 21,356.6	$ 23,339.4	$ 6,963.8	$ 14,095.4	$ 9,964.2	$ 1,354.8	$ 2,683.3	$ 3,124.5	$ 10,417.9	$ 6,064.2	$ 3,742.3	$ 104,760.0
Transmission Costs ($ x 1000)	$ 20.5	$ 240.5	$ 275.8	$ 106.3	$ 231.5	$ 167.1	$ 24.2	$ 22.8	$ 55.5	$ 179.5	$ 106.5	$ 59.8	$ 1,490.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,633.2	$ 21,116.1	$ 23,063.6	$ 6,857.4	$ 13,864.0	$ 9,797.0	$ 1,330.6	$ 2,660.4	$ 3,069.0	$ 10,238.4	$ 5,957.7	$ 3,682.4	$ 103,269.9
Net Power Supply Costs ($ x 1000)	$ 13,047.8	$ (9,415.2)	$ (11,839.4)	$ 1,115.5	$ (4,078.3)	$ 3,629.6	$ 37,053.4	$ 19,668.3	$ 14,838.8	$ 2,879.8	$ 16,669.4	$ 13,828.5	$ 97,398.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1942

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	536,439.3	766,277.7	647,997.2	909,375.8	842,579.5	785,546.7	683,748.6	617,526.0	500,040.9	511,151.8	417,604.7	595,203.4	7,813,491.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,591.6	38,393.3	41,484.0	25,965.5	13,622.6	33,874.8	41,599.5	41,562.7	40,274.9	41,615.1	40,298.6	41,632.7	440,915.3
Cost ($ x 1000)	$ 582.5	$ 550.2	$ 593.7	$ 373.0	$ 196.9	$ 496.0	$ 595.1	$ 594.7	$ 576.2	$ 595.3	$ 576.4	$ 595.5	$ 6,325.6
Valmy													
Energy (MWh)	167,497.1	157,398.7	168,932.3	74,471.0	128,838.6	158,613.6	174,998.3	174,398.7	169,091.7	175,116.6	169,866.6	176,186.7	1,895,409.9
Cost ($ x 1000)	$ 3,815.0	$ 3,583.6	$ 3,839.8	$ 1,704.6	$ 2,939.4	$ 3,619.1	$ 3,971.9	$ 3,959.4	$ 3,838.3	$ 3,974.4	$ 3,854.5	$ 3,996.8	$ 43,096.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,598.4	1,339.9	42.5	-	3.9	-	3,984.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 255.7	$ 133.0	$ 4.2	$ -	$ 0.4	$ -	$ 393.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 496.9	$ 374.2	$ 238.7	$ 241.2	$ 234.8	$ 241.2	$ 3,219.9
Bennett Mountain													
Energy (MWh)	48.4	26.3	71.1	-	110.7	1.8	24,882.2	17,067.9	5,041.8	467.6	2,793.8	572.8	51,084.4
Cost ($ x 1000)	$ 5.1	$ 2.8	$ 7.3	$ -	$ 9.4	$ 0.2	$ 2,155.2	$ 1,491.8	$ 443.7	$ 41.7	$ 272.7	$ 59.0	$ 4,488.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 5.1	$ 2.8	$ 7.3	$ -	$ 9.4	$ 0.2	$ 2,155.2	$ 1,491.8	$ 443.7	$ 41.7	$ 272.7	$ 59.0	$ 4,488.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	31,698.0	-	1,057.4	-	3,760.8	700.3	128,985.0	92,212.1	28,564.2	4,525.5	104,787.3	49,373.1	445,663.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	57,143.3	23,584.1	26,909.8	25,243.7	26,012.6	59,755.1	192,512.7	150,293.5	49,436.2	30,572.6	128,375.2	82,202.2	852,040.9
Market Cost ($ x 1000)	$ 2,207.5	$ -	$ 107.3	$ -	$ 274.2	$ 21.9	$ 13,506.0	$ 7,645.9	$ 2,559.2	$ 404.1	$ 9,970.7	$ 4,385.3	$ 41,082.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,465.5	$ 1,166.0	$ 1,046.8	$ 917.4	$ 1,082.9	$ 2,783.5	$ 16,762.6	$ 10,598.4	$ 3,591.1	$ 1,691.9	$ 11,370.1	$ 6,333.0	$ 60,809.2
Surplus Sales													
Energy (MWh)	19,420.5	301,070.2	226,736.3	377,570.7	295,223.7	197,109.3	19,692.5	11,438.4	85,576.4	189,805.6	110,945.0	64,324.3	1,898,912.8
Revenue Including Transmission Costs ($ x 1000)	$ 1,474.7	$ 22,610.9	$ 18,155.0	$ 22,797.2	$ 17,992.0	$ 11,677.4	$ 1,051.0	$ 982.8	$ 5,632.8	$ 12,036.3	$ 6,636.4	$ 4,389.6	$ 125,436.2
Transmission Costs ($ x 1000)	$ 19.4	$ 301.1	$ 226.7	$ 377.6	$ 295.2	$ 197.1	$ 19.7	$ 11.4	$ 85.6	$ 189.8	$ 110.9	$ 64.3	$ 1,898.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,455.3	$ 22,309.8	$ 17,928.3	$ 22,419.7	$ 17,696.7	$ 11,480.3	$ 1,031.3	$ 971.3	$ 5,547.2	$ 11,846.5	$ 6,525.5	$ 4,325.3	$ 123,537.3
Net Power Supply Costs ($ x 1000)	$ 13,104.7	$ (10,732.8)	$ (6,615.5)	$ (14,493.4)	$ (8,060.4)	$ 1,915.3	$ 29,421.5	$ 22,518.2	$ 9,403.1	$ 1,169.1	$ 16,045.6	$ 13,371.4	$ 67,046.9

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1943

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	806,452.9	1,033,512.7	1,097,354.1	986,388.2	936,274.8	1,182,195.1	1,002,172.7	810,207.9	665,624.6	570,598.5	552,953.9	825,810.7	10,469,546.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,908.4	37,279.2	39,226.9	14,210.2	12,078.7	28,858.1	40,266.7	41,296.4	40,252.3	41,575.4	40,278.5	41,619.3	416,850.1
Cost ($ x 1000)	$ 574.0	$ 536.2	$ 565.4	$ 219.7	$ 177.6	$ 433.2	$ 578.4	$ 591.3	$ 575.9	$ 594.8	$ 576.2	$ 595.4	$ 6,018.1
Valmy													
Energy (MWh)	165,329.1	153,662.3	159,011.9	66,447.2	125,049.6	146,231.3	172,256.1	173,267.7	168,129.6	174,210.8	169,877.2	176,287.2	1,849,759.9
Cost ($ x 1000)	$ 3,769.6	$ 3,505.5	$ 3,632.3	$ 1,536.7	$ 2,860.1	$ 3,360.0	$ 3,914.5	$ 3,935.7	$ 3,818.2	$ 3,955.4	$ 3,854.7	$ 3,998.9	$ 42,141.6
Danskin													
Energy (MWh)	-	4.4	-	-	-	-	187.1	646.3	9.5	-	2.3	1.2	850.8
Cost ($ x 1000)	$ -	$ 0.4	$ -	$ -	$ -	$ -	$ 14.8	$ 51.7	$ 0.8	$ -	$ 0.2	$ 0.1	$ 68.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 221.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 256.0	$ 292.9	$ 235.2	$ 241.2	$ 234.6	$ 241.3	$ 2,894.6
Bennett Mountain													
Energy (MWh)	-	343.8	-	-	0.5	0.6	7,312.3	9,824.1	1,785.1	958.4	2,104.2	583.2	22,912.2
Cost ($ x 1000)	$ -	$ 29.0	$ -	$ -	$ 0.0	$ 0.0	$ 510.3	$ 691.8	$ 126.6	$ 68.8	$ 165.5	$ 48.4	$ 1,640.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 29.0	$ -	$ -	$ 0.0	$ 0.0	$ 510.3	$ 691.8	$ 126.6	$ 68.8	$ 165.5	$ 48.4	$ 1,640.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	37.1	2,659.3	-	664.7	43,521.9	2,373.7	49,256.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,564.7	60,740.6	20,872.0	26,711.7	67,109.8	35,202.8	455,633.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.5	$ 115.8	$ -	$ 46.1	$ 3,383.3	$ 187.7	$ 3,735.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,259.1	$ 3,068.2	$ 1,031.9	$ 1,333.9	$ 4,782.8	$ 2,135.4	$ 23,462.4
Surplus Sales													
Energy (MWh)	254,823.4	563,748.3	662,704.4	434,694.2	379,658.3	575,527.8	185,033.5	105,198.3	218,312.0	244,928.1	184,329.2	248,045.1	4,057,002.7
Revenue Including Transmission Costs ($ x 1000)	$ 14,563.7	$ 31,187.3	$ 35,275.9	$ 16,244.7	$ 17,163.6	$ 20,779.2	$ 10,761.3	$ 7,278.5	$ 12,590.9	$ 12,716.0	$ 9,477.5	$ 16,168.0	$ 204,206.6
Transmission Costs ($ x 1000)	$ 254.8	$ 563.7	$ 662.7	$ 434.7	$ 379.7	$ 575.5	$ 185.0	$ 105.2	$ 218.3	$ 244.9	$ 184.3	$ 248.0	$ 4,057.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,308.9	$ 30,623.5	$ 34,613.2	$ 15,810.0	$ 16,784.0	$ 20,203.7	$ 10,576.2	$ 7,173.3	$ 12,372.6	$ 12,471.0	$ 9,293.2	$ 15,919.9	$ 200,149.6
Net Power Supply Costs ($ x 1000)	$ (2,015.3)	$ (19,112.0)	$ (23,650.8)	$ (8,205.0)	$ (7,529.9)	$ (7,152.0)	$ 4,413.4	$ 7,877.9	$ (322.4)	$ 194.3	$ 6,583.1	$ (2,429.4)	$ (51,348.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1944

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	669,656.3	792,822.1	777,531.8	704,921.9	665,206.1	646,613.5	673,367.8	683,048.1	479,553.1	519,369.3	421,949.7	511,925.4	7,545,965.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,644.9	38,955.1	41,595.1	26,779.9	13,405.5	32,860.3	41,648.1	41,641.8	40,252.1	41,607.6	40,299.5	41,648.1	442,338.0
Cost ($ x 1000)	$ 595.7	$ 557.2	$ 595.1	$ 383.2	$ 194.2	$ 483.3	$ 595.7	$ 595.7	$ 575.9	$ 595.2	$ 576.5	$ 595.7	$ 6,343.4
Valmy													
Energy (MWh)	173,376.3	162,525.7	169,786.2	78,404.2	129,668.5	158,143.5	175,796.3	175,161.7	168,667.9	174,820.8	170,057.7	176,760.0	1,913,168.7
Cost ($ x 1000)	$ 3,938.0	$ 3,690.9	$ 3,857.7	$ 1,786.9	$ 2,956.8	$ 3,609.2	$ 3,988.6	$ 3,975.3	$ 3,829.4	$ 3,968.2	$ 3,858.5	$ 4,008.8	$ 43,468.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	5,574.8	2,660.7	72.1	-	7.7	0.8	8,316.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 563.0	$ 271.2	$ 7.4	$ -	$ 0.9	$ 0.1	$ 842.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 804.3	$ 512.4	$ 241.8	$ 241.2	$ 235.3	$ 241.3	$ 3,669.1
Bennett Mountain													
Energy (MWh)	467.5	243.4	47.0	93.0	-	607.5	35,283.5	26,761.2	6,621.5	339.9	3,221.5	2,637.4	76,323.4
Cost ($ x 1000)	$ 50.2	$ 26.1	$ 4.9	$ 8.2	$ -	$ 53.4	$ 3,137.1	$ 2,401.0	$ 598.2	$ 31.1	$ 322.8	$ 278.7	$ 6,911.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 50.2	$ 26.1	$ 4.9	$ 8.2	$ -	$ 53.4	$ 3,137.1	$ 2,401.0	$ 598.2	$ 31.1	$ 322.8	$ 278.7	$ 6,911.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	2,604.0	-	-	-	33,695.5	31,545.1	133,523.6	42,658.2	41,570.0	4,529.8	101,531.5	121,317.7	512,975.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	28,049.3	23,584.1	25,852.5	25,243.7	55,947.3	90,599.9	197,051.2	100,739.5	62,442.0	30,576.9	125,119.3	154,146.8	919,352.5
Market Cost ($ x 1000)	$ 224.7	$ -	$ -	$ -	$ 2,602.6	$ 2,244.0	$ 18,741.4	$ 3,263.1	$ 3,856.8	$ 413.9	$ 9,973.4	$ 12,111.2	$ 53,431.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,482.7	$ 1,166.0	$ 939.5	$ 917.4	$ 3,411.2	$ 5,005.6	$ 21,998.0	$ 6,215.5	$ 4,888.8	$ 1,701.7	$ 11,372.9	$ 14,058.9	$ 73,158.2
Surplus Sales													
Energy (MWh)	130,957.6	333,583.0	356,166.6	178,035.4	148,300.9	88,140.3	28,112.1	39,291.4	79,250.6	197,591.4	112,659.9	55,668.5	1,747,757.8
Revenue Including Transmission Costs ($ x 1000)	$ 11,682.9	$ 30,626.2	$ 30,854.7	$ 12,866.0	$ 7,660.6	$ 5,068.2	$ 1,659.5	$ 4,648.2	$ 4,908.0	$ 12,806.1	$ 6,965.3	$ 3,878.8	$ 133,624.4
Transmission Costs ($ x 1000)	$ 131.0	$ 333.6	$ 356.2	$ 178.0	$ 148.3	$ 88.1	$ 28.1	$ 39.3	$ 79.3	$ 197.6	$ 112.7	$ 55.7	$ 1,747.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,552.0	$ 30,292.6	$ 30,498.5	$ 12,688.0	$ 7,512.3	$ 4,980.0	$ 1,631.4	$ 4,608.9	$ 4,828.7	$ 12,608.6	$ 6,852.7	$ 3,823.2	$ 131,876.7
Net Power Supply Costs ($ x 1000)	$ 1,206.6	$ (18,577.8)	$ (19,276.1)	$ (4,661.0)	$ 4,457.7	$ 10,668.3	$ 35,363.5	$ 15,562.1	$ 11,567.8	$ 400.0	$ 15,775.7	$ 21,831.4	$ 74,318.1

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1945

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,707.2	964,675.5	622,017.5	591,153.4	1,010,395.9	949,018.8	709,807.7	682,991.7	643,332.2	500,738.3	542,151.5	851,134.7	8,603,124.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,625.1	38,890.1	41,432.8	26,752.8	12,620.3	32,979.2	41,583.2	41,626.4	40,261.1	41,581.1	40,291.8	41,644.3	441,288.2
Cost ($ x 1000)	$ 595.5	$ 556.4	$ 593.0	$ 382.9	$ 184.4	$ 484.8	$ 594.9	$ 595.5	$ 576.0	$ 594.9	$ 576.4	$ 595.7	$ 6,330.3
Valmy													
Energy (MWh)	173,085.7	160,937.6	169,361.3	78,400.4	126,927.5	154,760.3	175,036.9	175,036.7	168,471.4	174,581.9	169,553.4	176,060.8	1,902,213.8
Cost ($ x 1000)	$ 3,931.9	$ 3,657.7	$ 3,848.8	$ 1,786.8	$ 2,899.4	$ 3,538.5	$ 3,972.7	$ 3,972.7	$ 3,825.3	$ 3,963.2	$ 3,848.0	$ 3,994.1	$ 43,239.1
Danskin													
Energy (MWh)	-	-	-	-	-	1.4	2,646.7	2,689.6	79.8	-	0.9	-	5,418.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 246.3	$ 252.6	$ 7.5	$ -	$ 0.1	$ -	$ 506.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 487.5	$ 493.8	$ 242.0	$ 241.2	$ 234.5	$ 241.2	$ 3,333.2
Bennett Mountain													
Energy (MWh)	766.7	37.4	14.7	190.4	2.5	165.1	23,101.8	25,235.9	4,081.0	439.0	2,067.3	11.4	56,113.2
Cost ($ x 1000)	$ 75.9	$ 3.7	$ 1.4	$ 15.5	$ 0.2	$ 13.4	$ 1,892.8	$ 2,086.4	$ 339.7	$ 37.0	$ 190.9	$ 1.1	$ 4,658.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 75.9	$ 3.7	$ 1.4	$ 15.5	$ 0.2	$ 13.4	$ 1,892.8	$ 2,086.4	$ 339.7	$ 37.0	$ 190.9	$ 1.1	$ 4,658.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	52,767.3	-	-	7,667.7	-	-	109,349.7	45,444.9	8.0	5,043.0	47,374.6	1,076.2	268,731.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	78,212.5	23,584.1	25,852.5	32,911.4	22,251.8	59,054.9	172,877.3	103,526.3	20,880.1	31,090.1	70,962.4	33,905.3	675,108.6
Market Cost ($ x 1000)	$ 4,466.1	$ -	$ -	$ 576.9	$ -	$ -	$ 10,728.9	$ 3,956.4	$ 0.7	$ 424.9	$ 4,289.1	$ 95.7	$ 24,538.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 5,724.1	$ 1,166.0	$ 939.5	$ 1,494.2	$ 808.6	$ 2,761.6	$ 13,985.4	$ 6,908.8	$ 1,032.6	$ 1,712.7	$ 5,688.5	$ 2,043.4	$ 44,265.5
Surplus Sales													
Energy (MWh)	47,158.6	503,550.3	200,025.1	71,998.1	456,218.0	355,268.3	24,403.1	40,380.1	198,743.8	179,305.8	177,026.2	271,279.6	2,525,356.9
Revenue Including Transmission Costs ($ x 1000)	$ 3,830.4	$ 39,218.5	$ 15,491.4	$ 4,443.6	$ 24,806.1	$ 18,700.8	$ 1,612.6	$ 3,790.1	$ 13,600.0	$ 10,433.3	$ 10,467.2	$ 20,063.9	$ 166,457.9
Transmission Costs ($ x 1000)	$ 47.2	$ 503.6	$ 200.0	$ 72.0	$ 456.2	$ 355.3	$ 24.4	$ 40.4	$ 198.7	$ 179.3	$ 177.0	$ 271.3	$ 2,525.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 3,783.2	$ 38,714.9	$ 15,291.4	$ 4,371.6	$ 24,349.9	$ 18,345.5	$ 1,588.2	$ 3,749.7	$ 13,401.3	$ 10,254.0	$ 10,290.2	$ 19,792.6	$ 163,932.5
Net Power Supply Costs ($ x 1000)	$ 13,236.1	$ (27,056.7)	$ (4,083.4)	$ 4,239.1	$ (15,049.6)	$ (5,050.3)	$ 25,816.4	$ 16,778.7	$ (1,123.3)	$ 2,766.1	$ 6,510.5	$ (6,445.8)	$ 10,537.7

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1946

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	961,233.7	1,028,019.8	1,237,285.2	1,103,766.9	1,134,214.0	828,700.7	706,776.5	683,022.5	656,620.5	500,742.2	469,432.6	849,645.6	10,159,460.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,233.4	37,582.4	39,563.3	24,217.4	11,220.3	31,319.2	39,990.5	41,534.5	40,184.0	41,524.5	40,151.1	41,402.7	427,923.3
Cost ($ x 1000)	$ 565.5	$ 540.0	$ 569.6	$ 351.1	$ 166.8	$ 464.0	$ 575.0	$ 594.3	$ 575.0	$ 594.2	$ 574.6	$ 592.7	$ 6,162.9
Valmy													
Energy (MWh)	163,932.2	154,567.3	158,837.3	69,363.2	119,616.7	152,268.2	172,465.4	174,328.2	167,299.9	174,303.2	168,955.8	173,736.4	1,849,673.8
Cost ($ x 1000)	$ 3,740.4	$ 3,524.4	$ 3,628.6	$ 1,597.7	$ 2,746.5	$ 3,486.3	$ 3,918.9	$ 3,957.9	$ 3,800.8	$ 3,957.4	$ 3,835.5	$ 3,945.5	$ 42,139.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	303.8	1,433.5	4.2	-	-	-	1,741.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 24.0	$ 114.2	$ 0.3	$ -	$ -	$ -	$ 138.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 265.2	$ 355.4	$ 234.7	$ 241.2	$ 234.4	$ 241.2	$ 2,965.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	13,001.5	15,422.2	1,171.4	629.1	1,474.7	-	31,698.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 903.7	$ 1,081.6	$ 82.7	$ 45.0	$ 115.5	$ -	$ 2,228.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 903.7	$ 1,081.6	$ 82.7	$ 45.0	$ 115.5	$ -	$ 2,228.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	992.4	123,218.0	52,474.0	3.0	5,807.2	79,879.1	1,302.1	263,675.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	60,047.2	186,745.6	110,555.4	20,875.1	31,854.2	103,466.9	34,131.1	670,052.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 20.8	$ 8,509.4	$ 3,608.1	$ 0.2	$ 411.6	$ 6,014.2	$ 94.3	$ 18,658.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,782.4	$ 11,766.0	$ 6,560.5	$ 1,032.1	$ 1,699.4	$ 7,413.7	$ 2,042.1	$ 38,385.7
Surplus Sales													
Energy (MWh)	407,525.3	559,123.1	802,796.2	565,047.2	571,212.6	231,612.4	18,577.4	35,545.0	207,771.0	179,923.6	135,470.2	267,401.8	3,982,005.7
Revenue Including Transmission Costs ($ x 1000)	$ 22,524.9	$ 31,581.6	$ 42,255.7	$ 24,086.3	$ 21,992.3	$ 10,253.1	$ 750.6	$ 2,462.6	$ 11,528.4	$ 8,837.8	$ 6,326.8	$ 15,181.3	$ 197,781.3
Transmission Costs ($ x 1000)	$ 407.5	$ 559.1	$ 802.8	$ 565.0	$ 571.2	$ 231.6	$ 18.6	$ 35.5	$ 207.8	$ 179.9	$ 135.5	$ 267.4	$ 3,982.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 22,117.4	$ 31,022.5	$ 41,452.9	$ 23,521.2	$ 21,421.1	$ 10,021.5	$ 732.0	$ 2,427.1	$ 11,320.6	$ 8,657.9	$ 6,191.3	$ 14,913.9	$ 193,799.3
Net Power Supply Costs ($ x 1000)	$ (9,861.5)	$ (19,517.6)	$ (30,489.9)	$ (15,723.7)	$ (12,291.4)	$ 3,208.1	$ 23,167.9	$ 16,593.9	$ 667.2	$ 4,350.4	$ 12,244.8	$ (1,621.3)	$ (29,273.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1947

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	737,984.1	1,105,203.6	886,040.6	1,187,194.5	970,089.4	761,002.1	694,116.2	682,940.0	529,897.9	515,530.4	417,567.1	784,111.6	9,271,677.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	38,398.1	35,491.6	39,671.7	24,662.3	11,900.8	31,782.7	41,465.7	41,580.2	40,147.9	40,520.1	39,784.6	41,613.3	427,018.9
Cost ($ x 1000)	$ 555.0	$ 513.9	$ 571.0	$ 356.7	$ 175.4	$ 469.8	$ 593.5	$ 594.9	$ 574.6	$ 581.6	$ 570.0	$ 595.3	$ 6,151.6
Valmy													
Energy (MWh)	163,670.9	150,602.8	160,216.3	71,504.0	123,704.2	155,034.9	174,337.5	174,610.6	167,697.7	171,141.8	167,504.0	175,504.9	1,855,529.7
Cost ($ x 1000)	$ 3,734.9	$ 3,441.5	$ 3,657.5	$ 1,642.5	$ 2,832.0	$ 3,544.2	$ 3,958.1	$ 3,963.8	$ 3,809.1	$ 3,891.2	$ 3,805.1	$ 3,982.5	$ 42,262.3
Danskin													
Energy (MWh)	-	-	-	-	-	2.1	1,549.0	1,645.4	26.3	-	-	-	3,222.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 132.9	$ 142.4	$ 2.3	$ -	$ -	$ -	$ 277.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 374.1	$ 383.7	$ 236.7	$ 241.2	$ 234.4	$ 241.2	$ 3,104.4
Bennett Mountain													
Energy (MWh)	137.8	-	44.7	-	-	287.3	20,570.4	18,350.2	3,288.4	-	275.4	81.9	43,036.2
Cost ($ x 1000)	$ 12.6	$ -	$ 4.0	$ -	$ -	$ 21.4	$ 1,553.6	$ 1,398.5	$ 252.3	$ -	$ 23.4	$ 7.3	$ 3,273.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 12.6	$ -	$ 4.0	$ -	$ -	$ 21.4	$ 1,553.6	$ 1,398.5	$ 252.3	$ -	$ 23.4	$ 7.3	$ 3,273.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	3,023.0	128,008.2	45,134.4	22,058.5	4,391.5	108,257.5	11.0	310,884.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	62,077.8	191,535.8	103,215.8	42,930.5	30,438.5	131,845.3	32,840.1	717,261.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 88.3	$ 11,021.6	$ 2,833.4	$ 1,693.3	$ 291.1	$ 8,099.5	$ 1.0	$ 24,028.0
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,849.9	$ 14,278.1	$ 5,785.8	$ 2,725.2	$ 1,578.8	$ 9,498.9	$ 1,948.8	$ 43,755.0
Surplus Sales													
Energy (MWh)	183,314.9	630,224.9	453,089.3	651,073.8	411,939.6	169,479.0	22,911.0	31,602.6	105,614.6	188,432.3	108,938.2	202,666.3	3,159,286.5
Revenue Including Transmission Costs ($ x 1000)	$ 11,119.5	$ 35,236.6	$ 26,303.9	$ 30,934.2	$ 19,952.9	$ 8,466.6	$ 1,084.1	$ 3,047.1	$ 5,906.0	$ 8,817.7	$ 5,065.2	$ 13,193.2	$ 169,127.0
Transmission Costs ($ x 1000)	$ 183.3	$ 630.2	$ 453.1	$ 651.1	$ 411.9	$ 169.5	$ 22.9	$ 31.6	$ 105.6	$ 188.4	$ 108.9	$ 202.7	$ 3,159.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,936.2	$ 34,606.4	$ 25,850.8	$ 30,283.1	$ 19,541.0	$ 8,297.1	$ 1,061.2	$ 3,015.5	$ 5,800.4	$ 8,629.3	$ 4,956.3	$ 12,990.5	$ 165,967.8
Net Power Supply Costs ($ x 1000)	$ 1,316.3	$ (23,210.6)	$ (14,853.6)	$ (22,435.3)	$ (10,317.3)	$ 5,085.2	$ 26,167.4	$ 15,582.3	$ 8,060.0	$ 4,134.8	$ 15,438.0	$ 255.8	$ 5,222.9

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1948

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	816,927.7	994,609.0	735,077.9	957,654.5	803,904.6	1,224,753.5	723,943.4	683,007.3	566,680.5	514,116.4	463,708.6	697,899.2	9,182,282.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,053.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,435.4
Boardman													
Energy (MWh)	36,605.6	35,785.7	39,933.6	25,540.6	5,933.6	7,642.7	40,573.1	41,170.6	40,076.8	41,533.5	40,261.1	41,648.1	396,705.0
Cost ($ x 1000)	$ 532.6	$ 517.5	$ 574.3	$ 367.7	$ 98.2	$ 128.6	$ 582.3	$ 589.8	$ 573.7	$ 594.3	$ 576.0	$ 595.7	$ 5,730.7
Valmy													
Energy (MWh)	163,068.5	150,936.2	162,092.1	72,968.3	121,145.9	146,930.9	173,066.3	173,223.8	167,611.9	174,129.7	169,427.8	176,538.2	1,851,139.5
Cost ($ x 1000)	$ 3,722.3	$ 3,448.4	$ 3,696.7	$ 1,673.2	$ 2,778.4	$ 3,374.6	$ 3,931.5	$ 3,934.8	$ 3,807.3	$ 3,953.7	$ 3,845.3	$ 4,004.1	$ 42,170.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	161.6	354.0	29.1	-	7.2	3.4	555.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 13.7	$ 30.2	$ 2.5	$ -	$ 0.7	$ 0.3	$ 47.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 254.9	$ 271.4	$ 236.9	$ 241.2	$ 235.1	$ 241.6	$ 2,873.9
Bennett Mountain													
Energy (MWh)	24.8	-	228.6	19.3	-	-	12,154.9	6,226.1	2,641.1	606.7	2,789.2	846.7	25,537.2
Cost ($ x 1000)	$ 2.2	$ -	$ 20.0	$ 1.4	$ -	$ -	$ 904.1	$ 467.3	$ 199.6	$ 46.4	$ 233.8	$ 74.8	$ 1,949.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 2.2	$ -	$ 20.0	$ 1.4	$ -	$ -	$ 904.1	$ 467.3	$ 199.6	$ 46.4	$ 233.8	$ 74.8	$ 1,949.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	12,761.3	-	107,072.0	49,621.7	7,378.3	4,128.1	80,392.2	16,918.0	278,271.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	35,013.1	59,054.8	170,599.7	107,703.1	28,250.3	30,175.2	103,980.0	49,747.0	684,648.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 750.7	$ -	$ 7,577.7	$ 2,907.7	$ 559.8	$ 311.6	$ 6,591.2	$ 1,455.7	$ 20,154.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 1,559.3	$ 2,761.6	$ 10,834.3	$ 5,860.1	$ 1,591.7	$ 1,599.4	$ 7,990.7	$ 3,403.5	$ 39,881.4
Surplus Sales													
Energy (MWh)	259,742.4	520,263.4	304,466.7	423,919.4	249,958.5	582,900.3	19,805.8	20,891.7	126,905.6	191,427.3	132,173.3	135,226.1	2,967,680.7
Revenue Including Transmission Costs ($ x 1000)	$ 14,994.9	$ 29,217.7	$ 18,310.3	$ 21,053.6	$ 10,123.6	$ 16,968.1	$ 1,020.5	$ 1,376.4	$ 7,208.7	$ 10,056.6	$ 6,773.7	$ 8,753.2	$ 145,857.4
Transmission Costs ($ x 1000)	$ 259.7	$ 520.3	$ 304.5	$ 423.9	$ 250.0	$ 582.9	$ 19.8	$ 20.9	$ 126.9	$ 191.4	$ 132.2	$ 135.2	$ 2,967.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,735.1	$ 28,697.5	$ 18,005.9	$ 20,629.7	$ 9,873.7	$ 16,385.2	$ 1,000.7	$ 1,355.5	$ 7,081.8	$ 9,865.1	$ 6,641.5	$ 8,618.0	$ 142,889.7
Net Power Supply Costs ($ x 1000)	$ (2,528.1)	$ (17,291.0)	$ (6,950.1)	$ (12,738.8)	$ (29.9)	$ (3,832.3)	$ 21,977.5	$ 16,239.0	$ 5,589.9	$ 3,041.1	$ 12,501.8	$ 6,172.9	$ 22,151.9

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1949

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	617,534.4	960,491.9	1,143,539.5	1,176,517.3	1,170,335.7	610,550.6	668,106.2	670,366.1	479,528.7	514,830.0	437,753.2	711,974.3	9,161,527.8
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,530.7	38,376.8	39,293.8	24,203.8	11,000.3	31,917.1	41,646.2	41,603.4	40,220.5	41,623.3	40,252.2	41,641.7	433,309.8
Cost ($ x 1000)	$ 594.3	$ 550.0	$ 566.3	$ 351.0	$ 164.1	$ 471.5	$ 595.7	$ 595.2	$ 575.5	$ 595.4	$ 575.9	$ 595.7	$ 6,230.4
Valmy													
Energy (MWh)	170,781.4	157,433.3	157,958.3	70,651.0	120,466.0	155,714.0	175,869.3	174,818.1	168,272.9	174,964.1	169,408.2	175,915.8	1,872,252.3
Cost ($ x 1000)	$ 3,883.7	$ 3,584.4	$ 3,610.2	$ 1,624.7	$ 2,764.2	$ 3,558.4	$ 3,990.1	$ 3,968.1	$ 3,821.2	$ 3,971.2	$ 3,844.9	$ 3,991.1	$ 42,612.2
Danskin													
Energy (MWh)	-	-	-	5.6	-	1.2	5,565.8	2,470.4	174.5	-	2.0	-	8,219.4
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.5	$ -	$ 0.1	$ 493.2	$ 220.9	$ 15.7	$ -	$ 0.2	$ -	$ 730.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.9	$ 241.2	$ 234.5	$ 734.4	$ 462.1	$ 250.1	$ 241.2	$ 234.6	$ 241.2	$ 3,557.2
Bennett Mountain													
Energy (MWh)	1.0	8.4	102.8	553.4	-	1,124.0	34,647.7	25,238.8	6,794.4	747.8	2,953.2	198.0	72,369.4
Cost ($ x 1000)	$ 0.1	$ 0.8	$ 9.4	$ 43.0	$ -	$ 86.6	$ 2,703.0	$ 1,986.8	$ 538.6	$ 60.0	$ 259.6	$ 18.4	$ 5,706.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.1	$ 0.8	$ 9.4	$ 43.0	$ -	$ 86.6	$ 2,703.0	$ 1,986.8	$ 538.6	$ 60.0	$ 259.6	$ 18.4	$ 5,706.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	1,339.9	-	-	-	-	50,662.2	139,998.5	51,862.2	43,261.4	4,762.1	94,005.8	8,640.5	394,532.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	26,785.2	23,584.1	25,852.5	25,243.7	22,251.8	109,717.1	203,526.1	109,943.5	64,133.5	30,809.1	117,593.6	41,469.6	800,909.7
Market Cost ($ x 1000)	$ 79.7	$ -	$ -	$ -	$ -	$ 3,289.3	$ 18,243.7	$ 4,196.7	$ 3,552.7	$ 380.1	$ 8,006.9	$ 726.7	$ 38,475.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,337.7	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 6,050.9	$ 21,500.3	$ 7,149.1	$ 4,584.6	$ 1,667.8	$ 9,406.3	$ 2,674.4	$ 58,202.7
Surplus Sales													
Energy (MWh)	74,359.4	495,281.8	707,997.6	639,634.3	607,946.9	68,328.5	28,751.2	33,713.9	80,768.1	193,855.8	119,959.2	139,724.0	3,190,320.6
Revenue Including Transmission Costs ($ x 1000)	$ 5,242.9	$ 33,068.0	$ 40,981.0	$ 30,887.2	$ 25,144.9	$ 3,102.8	$ 1,528.3	$ 3,102.0	$ 4,383.8	$ 11,139.1	$ 6,366.2	$ 9,247.7	$ 174,193.7
Transmission Costs ($ x 1000)	$ 74.4	$ 495.3	$ 708.0	$ 639.6	$ 607.9	$ 68.3	$ 28.8	$ 33.7	$ 80.8	$ 193.9	$ 120.0	$ 139.7	$ 3,190.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 5,168.5	$ 32,572.7	$ 40,273.0	$ 30,247.6	$ 24,536.9	$ 3,034.5	$ 1,499.5	$ 3,068.3	$ 4,303.0	$ 10,945.2	$ 6,246.2	$ 9,107.9	$ 171,003.4
Net Power Supply Costs ($ x 1000)	$ 7,339.2	$ (20,997.1)	$ (29,322.3)	$ (22,379.8)	$ (15,392.3)	$ 13,629.9	$ 34,495.2	$ 17,564.2	$ 11,729.4	$ 2,061.6	$ 14,337.6	$ 4,884.0	$ 17,949.5

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1950

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	811,650.4	983,405.0	1,017,760.6	981,333.1	529,687.9	1,062,661.4	828,023.0	794,546.6	667,764.8	711,221.4	630,681.6	931,438.1	9,950,174.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	40,137.6	34,466.9	36,673.2	24,549.0	12,463.5	16,199.5	36,773.7	40,946.6	39,987.0	40,966.4	39,128.9	41,051.1	403,343.3
Cost ($ x 1000)	$ 576.8	$ 501.0	$ 533.4	$ 355.3	$ 182.4	$ 256.0	$ 534.7	$ 587.0	$ 572.5	$ 587.2	$ 561.8	$ 588.3	$ 5,836.4
Valmy													
Energy (MWh)	165,830.0	148,756.0	150,073.7	70,018.4	125,734.3	147,142.3	171,750.5	172,781.5	166,793.8	171,789.7	165,885.3	172,707.0	1,829,262.5
Cost ($ x 1000)	$ 3,780.1	$ 3,402.8	$ 3,445.3	$ 1,611.5	$ 2,874.4	$ 3,379.1	$ 3,903.9	$ 3,925.5	$ 3,790.2	$ 3,904.8	$ 3,771.2	$ 3,924.0	$ 41,712.8
Danskin													
Energy (MWh)	-	-	-	-	1.3	-	15.8	365.8	6.1	-	-	-	388.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ -	$ 1.2	$ 28.3	$ 0.5	$ -	$ -	$ -	$ 30.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 234.4	$ 242.4	$ 269.6	$ 234.9	$ 241.2	$ 234.4	$ 241.2	$ 2,856.7
Bennett Mountain													
Energy (MWh)	-	-	-	-	1,470.7	248.8	3,828.4	5,194.4	1,237.2	36.3	-	-	12,015.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 97.5	$ 16.6	$ 258.8	$ 354.3	$ 85.0	$ 2.5	$ -	$ -	$ 814.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 97.5	$ 16.6	$ 258.8	$ 354.3	$ 85.0	$ 2.5	$ -	$ -	$ 814.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	136,861.8	-	27,220.8	4,535.4	-	-	23,069.3	-	191,687.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	159,113.6	59,054.8	90,748.5	62,616.8	20,872.0	26,047.0	46,657.1	32,829.1	598,064.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 7,873.8	$ -	$ 1,221.6	$ 175.3	$ -	$ -	$ 1,515.5	$ -	$ 10,786.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 8,682.4	$ 2,761.6	$ 4,478.2	$ 3,127.7	$ 1,031.9	$ 1,287.8	$ 2,914.9	$ 1,947.7	$ 30,513.2
Surplus Sales													
Energy (MWh)	260,754.0	505,552.1	571,585.6	443,614.4	112,510.7	437,196.5	30,387.2	85,649.0	218,270.0	380,883.5	234,296.6	346,502.0	3,627,201.5
Revenue Including Transmission Costs ($ x 1000)	$ 14,493.0	$ 25,213.7	$ 26,689.8	$ 18,881.3	$ 3,880.6	$ 15,014.7	$ 1,760.2	$ 5,306.6	$ 11,715.5	$ 18,330.1	$ 10,153.3	$ 18,740.3	$ 170,178.8
Transmission Costs ($ x 1000)	$ 260.8	$ 505.6	$ 571.6	$ 443.6	$ 112.5	$ 437.2	$ 30.4	$ 85.6	$ 218.3	$ 380.9	$ 234.3	$ 346.5	$ 3,627.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,232.2	$ 24,708.1	$ 26,118.2	$ 18,437.6	$ 3,768.1	$ 14,577.5	$ 1,729.8	$ 5,220.9	$ 11,497.2	$ 17,949.2	$ 9,919.0	$ 18,393.8	$ 166,551.6
Net Power Supply Costs ($ x 1000)	$ (1,925.3)	$ (13,363.8)	$ (15,374.8)	$ (10,622.3)	$ 13,476.6	$ (1,771.7)	$ 14,159.5	$ 9,514.3	$ 479.7	$ (5,454.6)	$ 3,825.8	$ (5,221.4)	$ (12,278.1)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1951

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,036,397.8	1,147,730.1	1,246,950.6	1,127,549.0	963,101.0	728,616.1	764,816.7	783,425.2	659,882.5	592,242.0	587,522.6	952,345.3	10,590,578.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	35,921.6	27,799.7	38,161.8	22,410.4	10,703.5	32,845.2	40,008.0	41,397.4	39,998.3	40,838.8	39,906.3	41,562.7	411,553.7
Cost ($ x 1000)	$ 524.0	$ 417.5	$ 552.1	$ 328.5	$ 160.4	$ 483.1	$ 575.2	$ 592.6	$ 572.7	$ 585.6	$ 571.5	$ 594.7	$ 5,957.9
Valmy													
Energy (MWh)	159,433.9	138,111.9	153,999.2	68,818.2	119,288.8	154,618.2	172,753.3	173,608.7	166,974.8	171,827.8	167,803.0	174,553.4	1,821,791.3
Cost ($ x 1000)	$ 3,646.3	$ 3,180.1	$ 3,527.4	$ 1,586.3	$ 2,739.6	$ 3,535.5	$ 3,924.9	$ 3,942.8	$ 3,794.0	$ 3,905.6	$ 3,811.3	$ 3,962.6	$ 41,556.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	103.0	822.5	12.6	-	-	-	938.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 8.0	$ 64.1	$ 1.0	$ -	$ -	$ -	$ 73.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.2	$ 305.3	$ 235.4	$ 241.2	$ 234.4	$ 241.2	$ 2,899.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	248.4	125.6	6,963.5	9,075.6	1,644.7	0.0	138.5	10.5	18,206.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 16.6	$ 8.4	$ 473.3	$ 622.5	$ 113.6	$ 0.0	$ 10.6	$ 0.8	$ 1,245.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 16.6	$ 8.4	$ 473.3	$ 622.5	$ 113.6	$ 0.0	$ 10.6	$ 0.8	$ 1,245.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	1,015.5	2,969.4	63,409.9	7,440.0	-	201.0	34,814.6	-	109,850.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	23,267.3	62,024.3	126,937.6	65,521.3	20,872.0	26,248.0	58,402.4	32,829.1	516,227.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 56.2	$ 86.0	$ 3,420.5	$ 323.5	$ -	$ 13.2	$ 2,483.1	$ -	$ 6,382.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 864.9	$ 2,847.6	$ 6,677.0	$ 3,276.0	$ 1,031.9	$ 1,300.9	$ 3,882.6	$ 1,947.7	$ 26,109.5
Surplus Sales													
Energy (MWh)	474,857.5	652,503.8	806,193.4	586,452.6	400,559.9	137,530.7	10,859.3	83,071.4	210,998.1	261,965.8	205,743.2	369,802.9	4,200,538.8
Revenue Including Transmission Costs ($ x 1000)	$ 23,976.2	$ 25,470.7	$ 37,963.7	$ 23,123.5	$ 16,136.8	$ 6,375.4	$ 716.2	$ 5,933.4	$ 11,432.5	$ 11,884.7	$ 9,458.9	$ 21,710.3	$ 194,182.3
Transmission Costs ($ x 1000)	$ 474.9	$ 652.5	$ 806.2	$ 586.5	$ 400.6	$ 137.5	$ 10.9	$ 83.1	$ 211.0	$ 262.0	$ 205.7	$ 369.8	$ 4,200.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 23,501.3	$ 24,818.2	$ 37,157.5	$ 22,537.1	$ 15,736.2	$ 6,237.8	$ 705.3	$ 5,850.3	$ 11,221.5	$ 11,622.7	$ 9,253.2	$ 21,340.5	$ 189,981.8
Net Power Supply Costs ($ x 1000)	$ (11,381.1)	$ (13,780.1)	$ (26,313.3)	$ (14,773.6)	$ (6,547.1)	$ 7,133.6	$ 17,665.6	$ 9,360.0	$ 788.5	$ 881.7	$ 5,519.7	$ (8,122.3)	$ (39,568.4)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1952

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,071,328.8	1,146,932.7	1,215,633.4	1,089,348.5	1,245,036.5	1,205,239.5	781,205.7	683,724.1	671,398.1	515,603.4	452,876.8	772,208.1	10,850,535.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,320.2	37,257.4	40,135.8	21,660.8	9,475.5	31,675.5	41,481.5	41,509.6	40,208.0	41,595.8	40,284.2	41,648.1	427,252.5
Cost ($ x 1000)	$ 579.1	$ 536.0	$ 576.8	$ 319.1	$ 145.0	$ 468.5	$ 593.7	$ 594.0	$ 575.3	$ 595.1	$ 576.3	$ 595.7	$ 6,154.5
Valmy													
Energy (MWh)	165,395.7	152,901.8	161,620.0	67,621.3	116,560.7	146,916.4	174,359.1	174,084.5	168,165.0	174,728.2	170,042.1	176,158.3	1,848,553.1
Cost ($ x 1000)	$ 3,771.0	$ 3,489.6	$ 3,686.9	$ 1,561.3	$ 2,682.5	$ 3,374.3	$ 3,958.5	$ 3,952.8	$ 3,818.9	$ 3,966.2	$ 3,858.2	$ 3,996.2	$ 42,116.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,379.2	1,471.3	23.4	0.4	8.9	0.7	2,883.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 105.9	$ 114.0	$ 1.8	$ 0.0	$ 0.8	$ 0.1	$ 222.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 347.1	$ 355.2	$ 236.2	$ 241.2	$ 235.2	$ 241.3	$ 3,049.1
Bennett Mountain													
Energy (MWh)	0.0	164.8	6.9	-	-	0.2	17,857.0	17,207.5	2,849.6	1,185.8	3,563.8	464.6	43,300.1
Cost ($ x 1000)	$ 0.0	$ 13.4	$ 0.5	$ -	$ -	$ 0.0	$ 1,207.0	$ 1,173.6	$ 195.7	$ 82.4	$ 271.5	$ 37.3	$ 2,981.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.0	$ 13.4	$ 0.5	$ -	$ -	$ 0.0	$ 1,207.0	$ 1,173.6	$ 195.7	$ 82.4	$ 271.5	$ 37.3	$ 2,981.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	53,071.8	54,167.2	-	4,407.4	85,680.4	11,266.0	208,592.8
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	116,599.4	112,248.5	20,872.0	30,454.5	109,268.2	44,095.1	614,969.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,644.8	$ 4,772.6	$ -	$ 307.3	$ 6,481.0	$ 875.4	$ 16,081.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 6,901.4	$ 7,725.1	$ 1,031.9	$ 1,595.1	$ 7,880.5	$ 2,823.2	$ 35,808.1
Surplus Sales													
Energy (MWh)	520,176.0	676,202.2	784,523.9	546,292.4	677,180.2	602,115.8	32,216.2	39,492.0	225,158.7	194,449.2	128,050.9	203,115.5	4,628,973.0
Revenue Including Transmission Costs ($ x 1000)	$ 28,320.2	$ 36,129.5	$ 42,271.6	$ 20,662.8	$ 22,375.1	$ 23,090.0	$ 2,818.0	$ 2,541.9	$ 12,774.8	$ 9,611.9	$ 6,131.2	$ 12,322.7	$ 219,049.8
Transmission Costs ($ x 1000)	$ 520.2	$ 676.2	$ 784.5	$ 546.3	$ 677.2	$ 602.1	$ 32.2	$ 39.5	$ 225.2	$ 194.4	$ 128.1	$ 203.1	$ 4,629.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 27,800.0	$ 35,453.3	$ 41,487.1	$ 20,116.5	$ 21,697.9	$ 22,487.9	$ 2,785.8	$ 2,502.4	$ 12,549.7	$ 9,417.5	$ 6,003.2	$ 12,119.6	$ 214,420.8
Net Power Supply Costs ($ x 1000)	$ (15,500.0)	$ (23,973.8)	$ (30,458.2)	$ (12,387.5)	$ (12,654.1)	$ (9,386.6)	$ 16,693.0	$ 17,769.4	$ (429.2)	$ 3,533.8	$ 13,080.8	$ 2,045.3	$ (51,667.0)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1953

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	850,454.8	1,106,012.6	997,735.5	1,010,929.4	695,698.7	1,145,599.7	781,236.6	683,777.7	694,459.5	517,811.8	419,030.0	718,718.8	9,621,465.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,895.0	36,009.9	41,083.8	26,629.6	12,187.9	28,202.2	40,396.1	41,445.4	40,227.1	41,525.6	40,229.4	41,627.1	429,459.2
Cost ($ x 1000)	$ 573.8	$ 520.3	$ 588.7	$ 381.3	$ 178.9	$ 424.9	$ 580.1	$ 593.2	$ 575.6	$ 594.2	$ 575.6	$ 595.5	$ 6,182.1
Valmy													
Energy (MWh)	165,586.0	150,841.4	165,172.9	76,488.4	126,159.0	146,891.6	173,175.9	173,908.6	167,811.3	174,072.7	169,303.3	175,548.8	1,864,959.9
Cost ($ x 1000)	$ 3,775.0	$ 3,446.4	$ 3,761.2	$ 1,746.8	$ 2,883.3	$ 3,373.8	$ 3,933.8	$ 3,949.1	$ 3,811.5	$ 3,952.5	$ 3,842.7	$ 3,983.4	$ 42,459.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	244.3	1,188.8	8.7	-	4.4	-	1,446.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 19.6	$ 96.3	$ 0.7	$ -	$ 0.4	$ -	$ 117.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 260.8	$ 337.5	$ 235.1	$ 241.2	$ 234.8	$ 241.2	$ 2,943.5
Bennett Mountain													
Energy (MWh)	-	-	36.0	-	0.0	-	8,572.4	12,574.9	2,143.7	817.5	3,111.2	303.8	27,559.4
Cost ($ x 1000)	$ -	$ -	$ 3.0	$ -	$ 0.0	$ -	$ 605.6	$ 896.5	$ 153.9	$ 59.4	$ 247.7	$ 25.5	$ 1,991.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 3.0	$ -	$ 0.0	$ -	$ 605.6	$ 896.5	$ 153.9	$ 59.4	$ 247.7	$ 25.5	$ 1,991.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	42,612.4	-	59,412.2	57,644.1	-	5,062.1	104,403.5	10,479.7	279,613.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	64,864.2	59,054.8	122,939.8	115,725.4	20,872.0	31,109.2	127,991.3	43,308.8	685,991.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2,576.4	$ -	$ 3,689.3	$ 4,992.6	$ -	$ 366.8	$ 8,073.1	$ 837.4	$ 20,535.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 3,385.0	$ 2,761.6	$ 6,945.8	$ 7,945.1	$ 1,031.9	$ 1,654.6	$ 9,472.5	$ 2,785.2	$ 40,262.5
Surplus Sales													
Energy (MWh)	299,070.3	631,795.4	571,182.3	481,829.7	182,941.7	538,928.6	25,860.8	37,855.6	247,152.4	196,206.2	111,665.3	148,027.5	3,472,515.8
Revenue Including Transmission Costs ($ x 1000)	$ 17,317.9	$ 33,647.2	$ 34,627.2	$ 24,975.9	$ 7,840.1	$ 18,926.7	$ 1,640.8	$ 2,407.8	$ 14,362.4	$ 9,885.4	$ 5,314.2	$ 8,590.3	$ 179,535.8
Transmission Costs ($ x 1000)	$ 299.1	$ 631.8	$ 571.2	$ 481.8	$ 182.9	$ 538.9	$ 25.9	$ 37.9	$ 247.2	$ 196.2	$ 111.7	$ 148.0	$ 3,472.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 17,018.8	$ 33,015.4	$ 34,056.0	$ 24,494.1	$ 7,657.1	$ 18,387.7	$ 1,614.9	$ 2,369.9	$ 14,115.3	$ 9,689.2	$ 5,202.5	$ 8,442.3	$ 176,063.3
Net Power Supply Costs ($ x 1000)	$ (4,720.1)	$ (21,608.1)	$ (22,938.4)	$ (16,517.4)	$ 4,197.9	$ (5,330.5)	$ 17,182.4	$ 17,822.6	$ (2,044.9)	$ 3,283.9	$ 15,433.2	$ 5,659.7	$ (9,579.7)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1954

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	664,410.7	1,095,540.2	984,338.0	1,029,592.1	738,039.3	683,990.3	721,713.3	683,751.0	535,689.9	518,593.4	420,478.4	516,372.4	8,592,508.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	37,972.4	35,321.0	39,813.5	25,400.5	10,976.2	27,093.9	37,395.0	39,663.4	37,364.2	41,257.8	40,029.4	41,622.8	413,910.1
Cost ($ x 1000)	$ 549.7	$ 511.7	$ 572.8	$ 365.9	$ 163.8	$ 411.1	$ 542.5	$ 570.9	$ 539.7	$ 590.9	$ 573.1	$ 595.4	$ 5,987.4
Valmy													
Energy (MWh)	164,245.9	150,208.4	160,901.0	72,313.9	123,156.1	154,106.5	171,962.4	172,572.5	163,582.4	173,330.6	168,371.6	176,188.7	1,850,940.1
Cost ($ x 1000)	$ 3,746.9	$ 3,433.2	$ 3,671.8	$ 1,659.5	$ 2,820.5	$ 3,524.8	$ 3,908.4	$ 3,921.1	$ 3,723.0	$ 3,937.0	$ 3,823.2	$ 3,996.8	$ 42,166.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	24.6	212.9	1.4	-	-	0.5	239.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.1	$ 18.1	$ 0.1	$ -	$ -	$ 0.0	$ 20.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.3	$ 259.3	$ 234.5	$ 241.2	$ 234.4	$ 241.3	$ 2,846.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	92.8	-	7,780.3	3,631.7	933.8	139.4	898.0	1,275.0	14,751.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 6.7	$ -	$ 575.7	$ 271.2	$ 70.2	$ 10.6	$ 74.9	$ 112.1	$ 1,121.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 6.7	$ -	$ 575.7	$ 271.2	$ 70.2	$ 10.6	$ 74.9	$ 112.1	$ 1,121.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	4,799.0	-	-	-	20,041.3	11,119.7	107,239.8	51,925.4	21,635.3	3,916.5	104,672.6	118,578.3	443,928.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	30,244.3	23,584.1	25,852.5	25,243.7	42,293.1	70,174.5	170,767.5	110,006.8	42,507.4	29,963.5	128,260.4	151,407.4	850,305.1
Market Cost ($ x 1000)	$ 262.5	$ -	$ -	$ -	$ 1,159.3	$ 436.2	$ 6,995.6	$ 2,923.2	$ 1,474.9	$ 285.6	$ 8,172.9	$ 9,576.4	$ 31,286.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,520.5	$ 1,166.0	$ 939.5	$ 917.4	$ 1,968.0	$ 3,197.7	$ 10,252.1	$ 5,875.6	$ 2,506.8	$ 1,573.4	$ 9,572.3	$ 11,524.1	$ 51,013.5
Surplus Sales													
Energy (MWh)	114,553.6	619,995.4	552,169.2	495,033.8	198,544.9	94,624.3	8,919.3	19,027.2	101,635.0	194,135.5	110,018.5	55,402.5	2,564,059.2
Revenue Including Transmission Costs ($ x 1000)	$ 6,876.0	$ 33,833.4	$ 31,632.2	$ 23,938.5	$ 7,731.1	$ 4,328.4	$ 400.4	$ 1,179.9	$ 4,960.0	$ 9,879.6	$ 5,243.2	$ 3,043.3	$ 133,046.0
Transmission Costs ($ x 1000)	$ 114.6	$ 620.0	$ 552.2	$ 495.0	$ 198.5	$ 94.6	$ 8.9	$ 19.0	$ 101.6	$ 194.1	$ 110.0	$ 55.4	$ 2,564.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,761.5	$ 33,213.4	$ 31,080.1	$ 23,443.5	$ 7,532.6	$ 4,233.8	$ 391.4	$ 1,160.9	$ 4,858.3	$ 9,685.4	$ 5,133.2	$ 2,987.9	$ 130,482.0
Net Power Supply Costs ($ x 1000)	$ 5,747.7	$ (21,828.0)	$ (20,070.8)	$ (15,569.4)	$ 2,834.1	$ 9,396.6	$ 21,601.7	$ 16,208.3	$ 8,478.4	$ 3,138.8	$ 15,407.2	$ 19,953.0	$ 45,297.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1955

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	529,689.0	789,202.0	637,550.0	548,616.9	710,471.5	655,894.2	673,290.0	665,867.4	519,819.5	510,332.3	419,013.1	732,791.6	7,392,537.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,144.8	38,620.0	41,392.8	26,270.2	14,238.6	29,638.1	38,299.9	41,552.7	40,244.8	41,320.6	39,733.0	41,120.8	433,576.3
Cost ($ x 1000)	$ 589.4	$ 553.0	$ 592.5	$ 376.8	$ 204.6	$ 442.9	$ 553.8	$ 594.5	$ 575.8	$ 591.6	$ 569.4	$ 589.1	$ 6,233.7
Valmy													
Energy (MWh)	168,674.0	158,561.6	168,043.7	76,467.1	130,169.2	155,206.5	172,345.3	174,430.6	168,755.7	173,614.3	167,650.9	173,662.4	1,887,581.3
Cost ($ x 1000)	$ 3,839.6	$ 3,608.0	$ 3,821.3	$ 1,746.4	$ 2,967.2	$ 3,547.8	$ 3,916.4	$ 3,960.0	$ 3,831.3	$ 3,942.9	$ 3,808.2	$ 3,943.9	$ 42,932.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	612.5	993.2	0.3	-	-	-	1,606.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 59.1	$ 96.6	$ 0.0	$ -	$ -	$ -	$ 155.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 300.3	$ 337.9	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,982.3
Bennett Mountain													
Energy (MWh)	3.2	13.8	11.1	1.5	138.7	279.9	15,454.4	12,322.7	3,460.6	66.5	50.0	-	31,802.3
Cost ($ x 1000)	$ 0.3	$ 1.4	$ 1.1	$ 0.1	$ 11.5	$ 23.5	$ 1,312.0	$ 1,055.6	$ 298.5	$ 5.8	$ 4.8	$ -	$ 2,714.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.3	$ 1.4	$ 1.1	$ 0.1	$ 11.5	$ 23.5	$ 1,312.0	$ 1,055.6	$ 298.5	$ 5.8	$ 4.8	$ -	$ 2,714.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	44,879.0	-	369.7	18,629.3	17,650.8	28,827.1	158,953.6	62,701.7	23,915.1	4,814.0	107,504.7	3,043.7	471,288.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	70,324.2	23,584.1	26,222.1	43,873.0	39,902.6	87,882.0	222,481.2	120,783.0	44,787.2	30,861.0	131,092.5	35,872.8	877,665.8
Market Cost ($ x 1000)	$ 3,339.6	$ -	$ 33.7	$ 1,323.6	$ 1,325.0	$ 1,826.2	$ 14,361.0	$ 4,921.1	$ 2,116.1	$ 398.6	$ 9,041.1	$ 273.5	$ 38,959.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 4,597.6	$ 1,166.0	$ 973.2	$ 2,241.0	$ 2,133.6	$ 4,587.8	$ 17,617.6	$ 7,873.5	$ 3,148.0	$ 1,686.4	$ 10,440.6	$ 2,221.3	$ 58,686.4
Surplus Sales													
Energy (MWh)	27,542.2	325,379.2	214,552.0	37,777.6	179,004.9	88,179.6	21,770.0	25,183.9	98,709.1	187,033.3	109,501.6	151,928.0	1,466,561.1
Revenue Including Transmission Costs ($ x 1000)	$ 2,031.8	$ 24,421.6	$ 16,346.8	$ 2,070.7	$ 9,986.9	$ 4,695.0	$ 949.8	$ 1,966.2	$ 6,225.5	$ 10,679.0	$ 5,720.5	$ 10,131.9	$ 95,225.5
Transmission Costs ($ x 1000)	$ 27.5	$ 325.4	$ 214.6	$ 37.8	$ 179.0	$ 88.2	$ 21.8	$ 25.2	$ 98.7	$ 187.0	$ 109.5	$ 151.9	$ 1,466.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,004.3	$ 24,096.2	$ 16,132.3	$ 2,032.9	$ 9,807.9	$ 4,606.8	$ 928.0	$ 1,941.0	$ 6,126.8	$ 10,491.9	$ 5,611.0	$ 9,979.9	$ 93,758.9
Net Power Supply Costs ($ x 1000)	$ 13,714.6	$ (12,493.3)	$ (4,919.0)	$ 7,262.6	$ 916.9	$ 10,492.0	$ 29,243.3	$ 18,351.8	$ 8,223.6	$ 2,447.2	$ 15,708.7	$ 3,486.8	$ 92,435.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1956

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,136,852.9	1,117,818.4	1,168,090.0	973,442.9	970,899.5	1,287,374.9	741,759.9	775,950.8	670,317.4	500,688.5	541,436.0	868,241.5	10,752,872.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	34,258.6	34,563.9	37,277.9	20,718.4	6,171.1	16,403.7	39,186.8	41,314.8	39,918.1	41,283.8	40,186.7	41,548.3	392,832.0
Cost ($ x 1000)	$ 503.2	$ 502.2	$ 541.0	$ 307.3	$ 98.8	$ 265.2	$ 564.9	$ 591.6	$ 571.7	$ 591.2	$ 575.0	$ 594.5	$ 5,706.7
Valmy													
Energy (MWh)	154,719.3	146,800.6	149,639.7	66,070.8	115,426.7	144,232.4	171,917.0	173,300.1	166,377.4	173,152.6	168,819.5	175,136.3	1,805,592.4
Cost ($ x 1000)	$ 3,547.6	$ 3,361.9	$ 3,436.2	$ 1,528.9	$ 2,658.8	$ 3,318.2	$ 3,907.4	$ 3,936.4	$ 3,781.5	$ 3,933.3	$ 3,832.6	$ 3,974.8	$ 41,217.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	100.0	1,042.4	1.8	-	9.4	-	1,153.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 6.7	$ 70.7	$ 0.1	$ -	$ 0.7	$ -	$ 78.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 247.9	$ 311.9	$ 234.5	$ 241.2	$ 235.1	$ 241.2	$ 2,904.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	7,177.0	10,141.6	1,669.9	419.2	1,642.6	334.0	21,384.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 424.7	$ 605.6	$ 100.4	$ 25.5	$ 109.5	$ 23.5	$ 1,289.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 424.7	$ 605.6	$ 100.4	$ 25.5	$ 109.5	$ 23.5	$ 1,289.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	1,370.1	-	87,532.9	9,347.1	1.9	5,225.6	48,231.1	1,381.2	153,089.8
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	23,621.9	59,054.8	151,060.5	67,428.4	20,873.9	31,272.6	71,818.9	34,210.3	559,466.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 64.2	$ -	$ 4,334.6	$ 359.3	$ 0.1	$ 310.8	$ 3,129.4	$ 89.5	$ 8,287.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 872.8	$ 2,761.6	$ 7,591.2	$ 3,311.7	$ 1,032.0	$ 1,598.6	$ 4,528.8	$ 2,037.3	$ 28,014.8
Surplus Sales													
Energy (MWh)	568,916.1	638,098.8	722,087.9	427,899.4	400,032.3	658,899.4	10,474.2	78,403.7	220,769.5	177,670.6	175,905.3	287,984.6	4,367,141.6
Revenue Including Transmission Costs ($ x 1000)	$ 23,419.7	$ 27,027.8	$ 29,657.4	$ 14,397.1	$ 13,032.1	$ 16,917.6	$ 523.8	$ 5,397.1	$ 10,402.1	$ 7,144.4	$ 7,293.3	$ 14,783.0	$ 169,995.4
Transmission Costs ($ x 1000)	$ 568.9	$ 638.1	$ 722.1	$ 427.9	$ 400.0	$ 658.9	$ 10.5	$ 78.4	$ 220.8	$ 177.7	$ 175.9	$ 288.0	$ 4,367.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 22,850.8	$ 26,389.7	$ 28,935.3	$ 13,969.2	$ 12,632.1	$ 16,258.7	$ 513.4	$ 5,318.7	$ 10,181.3	$ 6,966.7	$ 7,117.4	$ 14,495.0	$ 165,628.2
Net Power Supply Costs ($ x 1000)	$ (10,850.0)	$ (15,085.0)	$ (18,193.4)	$ (6,284.4)	$ (3,594.0)	$ (3,521.3)	$ 18,694.0	$ 9,909.6	$ 1,801.3	$ 5,894.2	$ 8,426.2	$ (1,152.6)	$ (13,955.4)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1957

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	787,880.6	1,146,965.5	1,094,351.0	1,151,226.2	1,186,221.9	1,198,036.5	715,731.7	683,697.4	685,052.4	517,072.1	533,518.1	823,565.0	10,523,318.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,828.3	38,021.7	39,333.6	25,234.7	9,845.7	28,383.1	41,512.4	41,610.7	40,170.1	41,578.9	40,258.9	41,644.6	428,422.7
Cost ($ x 1000)	$ 585.5	$ 545.5	$ 566.8	$ 363.9	$ 149.6	$ 427.2	$ 594.0	$ 595.3	$ 574.8	$ 594.9	$ 576.0	$ 595.7	$ 6,169.2
Valmy													
Energy (MWh)	167,700.3	154,826.1	158,222.1	71,231.5	117,430.0	146,108.2	174,777.9	174,892.4	167,794.2	174,681.6	169,187.3	176,127.1	1,852,978.8
Cost ($ x 1000)	$ 3,819.2	$ 3,529.8	$ 3,615.8	$ 1,636.8	$ 2,700.7	$ 3,357.4	$ 3,967.3	$ 3,969.7	$ 3,811.2	$ 3,965.3	$ 3,840.3	$ 3,995.5	$ 42,209.0
Danskin													
Energy (MWh)	-	-	10.8	-	-	-	2,824.1	2,767.6	110.9	-	9.3	1.0	5,723.8
Cost ($ x 1000)	$ -	$ -	$ 1.0	$ -	$ -	$ -	$ 225.7	$ 223.2	$ 9.0	$ -	$ 0.8	$ 0.1	$ 459.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 242.2	$ 234.4	$ 241.2	$ 234.4	$ 466.9	$ 464.4	$ 243.4	$ 241.2	$ 235.3	$ 241.3	$ 3,286.4
Bennett Mountain													
Energy (MWh)	-	-	492.2	-	-	-	25,442.7	26,740.4	4,602.8	1,185.0	2,396.1	467.7	61,326.8
Cost ($ x 1000)	$ -	$ -	$ 40.8	$ -	$ -	$ -	$ 1,790.3	$ 1,898.6	$ 329.1	$ 85.8	$ 190.0	$ 39.1	$ 4,373.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 40.8	$ -	$ -	$ -	$ 1,790.3	$ 1,898.6	$ 329.1	$ 85.8	$ 190.0	$ 39.1	$ 4,373.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	104,334.2	47,082.8	-	3,715.5	50,218.9	911.3	206,262.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	167,861.9	105,164.1	20,872.0	29,762.5	73,806.7	33,740.4	612,639.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,230.2	$ 3,777.9	$ -	$ 270.5	$ 3,902.7	$ 67.4	$ 17,248.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 12,486.8	$ 6,730.3	$ 1,031.9	$ 1,558.3	$ 5,302.1	$ 2,015.2	$ 36,975.6
Surplus Sales													
Energy (MWh)	239,556.2	678,762.7	659,513.4	615,415.4	619,595.8	590,755.2	27,510.2	44,149.1	240,234.0	195,158.9	171,172.8	244,081.7	4,325,905.5
Revenue Including Transmission Costs ($ x 1000)	$ 14,330.8	$ 38,098.0	$ 34,516.0	$ 28,044.1	$ 20,776.7	$ 20,929.2	$ 2,056.0	$ 3,728.6	$ 14,202.5	$ 10,017.7	$ 8,493.8	$ 15,955.8	$ 211,149.2
Transmission Costs ($ x 1000)	$ 239.6	$ 678.8	$ 659.5	$ 615.4	$ 619.6	$ 590.8	$ 27.5	$ 44.1	$ 240.2	$ 195.2	$ 171.2	$ 244.1	$ 4,325.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 14,091.2	$ 37,419.3	$ 33,856.5	$ 27,428.7	$ 20,157.1	$ 20,338.5	$ 2,028.5	$ 3,684.5	$ 13,962.2	$ 9,822.5	$ 8,322.6	$ 15,711.7	$ 206,823.2
Net Power Supply Costs ($ x 1000)	$ (1,736.6)	$ (25,903.4)	$ (22,867.4)	$ (19,579.4)	$ (11,090.4)	$ (7,295.4)	$ 23,748.0	$ 16,445.0	$ (1,709.4)	$ 3,094.1	$ 8,083.5	$ (2,353.7)	$ (41,165.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1958

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	673,357.8	1,137,995.4	985,070.9	1,016,701.1	1,278,960.8	946,846.1	710,545.0	683,753.3	591,857.4	516,340.2	417,602.3	647,294.2	9,606,324.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,778.4	36,717.0	40,300.9	25,950.8	10,735.1	32,259.2	41,622.4	41,605.5	40,169.2	41,538.0	39,991.7	41,484.9	433,153.2
Cost ($ x 1000)	$ 584.8	$ 529.2	$ 578.9	$ 372.8	$ 160.8	$ 475.8	$ 595.4	$ 595.2	$ 574.8	$ 594.4	$ 572.6	$ 593.7	$ 6,228.4
Valmy													
Energy (MWh)	167,679.7	151,356.8	162,581.7	73,394.8	117,909.7	150,741.4	175,513.9	174,342.6	167,684.7	174,259.8	168,390.2	174,535.4	1,858,390.7
Cost ($ x 1000)	$ 3,818.8	$ 3,457.2	$ 3,707.0	$ 1,682.1	$ 2,710.7	$ 3,454.4	$ 3,982.7	$ 3,958.2	$ 3,808.9	$ 3,956.4	$ 3,823.6	$ 3,962.2	$ 42,322.2
Danskin													
Energy (MWh)	-	-	-	-	-	1.6	4,653.5	2,046.9	36.3	-	-	-	6,738.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 371.4	$ 164.9	$ 2.9	$ -	$ -	$ -	$ 539.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 612.7	$ 406.1	$ 237.4	$ 241.2	$ 234.4	$ 241.2	$ 3,365.9
Bennett Mountain													
Energy (MWh)	-	-	-	3.1	-	178.6	28,606.9	22,852.6	3,886.7	765.8	896.9	70.3	57,260.8
Cost ($ x 1000)	$ -	$ -	$ -	$ 0.2	$ -	$ 12.4	$ 2,010.2	$ 1,620.4	$ 277.5	$ 55.3	$ 71.0	$ 5.9	$ 4,052.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 0.2	$ -	$ 12.4	$ 2,010.2	$ 1,620.4	$ 277.5	$ 55.3	$ 71.0	$ 5.9	$ 4,052.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	326.7	-	-	-	-	-	101,380.6	42,018.1	364.9	4,705.1	107,103.7	31,889.0	287,788.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,772.0	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	164,908.3	100,099.5	21,236.9	30,752.2	130,691.5	64,718.1	694,165.4
Market Cost ($ x 1000)	$ 16.7	$ -	$ -	$ -	$ -	$ -	$ 10,592.2	$ 2,483.4	$ 25.8	$ 339.1	$ 7,852.0	$ 2,277.3	$ 23,586.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,274.8	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 13,848.8	$ 5,435.8	$ 1,057.7	$ 1,626.8	$ 9,251.4	$ 4,225.0	$ 43,313.4
Surplus Sales													
Energy (MWh)	125,290.2	665,002.7	555,080.2	483,790.5	713,710.7	348,348.1	25,230.0	33,963.8	146,500.8	194,525.1	109,550.9	96,598.8	3,497,591.8
Revenue Including Transmission Costs ($ x 1000)	$ 7,551.8	$ 35,366.0	$ 31,015.8	$ 22,894.7	$ 23,920.9	$ 15,038.0	$ 2,269.9	$ 3,359.4	$ 8,350.7	$ 9,763.7	$ 4,961.2	$ 5,010.3	$ 169,502.7
Transmission Costs ($ x 1000)	$ 125.3	$ 665.0	$ 555.1	$ 483.8	$ 713.7	$ 348.3	$ 25.2	$ 34.0	$ 146.5	$ 194.5	$ 109.6	$ 96.6	$ 3,497.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 7,426.5	$ 34,701.0	$ 30,460.7	$ 22,410.9	$ 23,207.2	$ 14,689.7	$ 2,244.7	$ 3,325.5	$ 8,204.2	$ 9,569.2	$ 4,851.6	$ 4,913.7	$ 166,005.1
Net Power Supply Costs ($ x 1000)	$ 4,943.8	$ (23,274.1)	$ (19,410.2)	$ (14,507.2)	$ (14,119.4)	$ (1,488.6)	$ 25,276.2	$ 15,161.4	$ 4,014.5	$ 3,376.2	$ 15,363.9	$ 10,585.4	$ 5,921.9

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1959

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	618,980.0	925,586.9	736,502.7	737,921.4	613,008.0	656,594.4	659,157.8	682,925.7	558,674.9	520,009.8	416,141.4	592,175.3	7,717,678.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	34,280.8	34,381.3	39,847.8	25,086.8	12,387.6	23,941.0	39,751.9	41,546.0	36,480.4	38,251.5	38,737.3	41,398.2	406,090.5
Cost ($ x 1000)	$ 503.5	$ 499.9	$ 573.2	$ 362.0	$ 181.4	$ 369.2	$ 572.0	$ 594.5	$ 528.6	$ 553.2	$ 556.9	$ 592.6	$ 5,887.1
Valmy													
Energy (MWh)	162,518.4	148,659.0	161,831.6	73,265.8	125,765.0	153,562.2	173,170.1	174,393.9	162,781.8	168,285.6	166,355.3	174,777.0	1,845,365.7
Cost ($ x 1000)	$ 3,710.8	$ 3,400.8	$ 3,691.3	$ 1,679.4	$ 2,875.1	$ 3,513.4	$ 3,933.6	$ 3,959.3	$ 3,706.3	$ 3,831.5	$ 3,781.0	$ 3,967.3	$ 42,049.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,032.9	1,567.3	-	-	-	-	2,600.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 96.1	$ 147.2	$ -	$ -	$ -	$ -	$ 243.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 337.4	$ 388.4	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 3,069.9
Bennett Mountain													
Energy (MWh)	-	-	11.0	0.0	-	278.9	18,792.9	13,476.5	398.5	33.5	22.8	247.8	33,261.9
Cost ($ x 1000)	$ -	$ -	$ 1.1	$ 0.0	$ -	$ 22.6	$ 1,539.7	$ 1,114.2	$ 33.2	$ 2.8	$ 2.1	$ 24.1	$ 2,739.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 1.1	$ 0.0	$ -	$ 22.6	$ 1,539.7	$ 1,114.2	$ 33.2	$ 2.8	$ 2.1	$ 24.1	$ 2,739.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	6,979.7	-	-	-	59,373.4	26,683.1	166,764.9	48,549.1	9,078.8	4,375.0	108,523.7	64,069.7	494,397.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	32,425.0	23,584.1	25,852.5	25,243.7	81,625.2	85,738.0	230,292.6	106,630.4	29,950.9	30,422.1	132,111.5	96,898.8	900,774.6
Market Cost ($ x 1000)	$ 357.5	$ -	$ -	$ -	$ 3,940.1	$ 1,633.2	$ 15,922.7	$ 3,245.4	$ 704.9	$ 321.4	$ 8,386.4	$ 5,309.6	$ 39,821.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,615.5	$ 1,166.0	$ 939.5	$ 917.4	$ 4,748.7	$ 4,394.8	$ 19,179.2	$ 6,197.8	$ 1,736.8	$ 1,609.1	$ 9,785.8	$ 7,257.4	$ 59,548.1
Surplus Sales													
Energy (MWh)	65,875.7	447,550.9	305,320.3	204,017.0	116,811.2	79,380.6	21,514.0	29,780.5	109,832.3	187,782.0	105,314.4	73,999.2	1,747,178.0
Revenue Including Transmission Costs ($ x 1000)	$ 4,391.7	$ 26,935.0	$ 19,892.7	$ 11,361.8	$ 4,689.6	$ 3,949.2	$ 945.4	$ 2,841.3	$ 6,016.7	$ 8,906.7	$ 4,979.2	$ 4,301.5	$ 99,210.7
Transmission Costs ($ x 1000)	$ 65.9	$ 447.6	$ 305.3	$ 204.0	$ 116.8	$ 79.4	$ 21.5	$ 29.8	$ 109.8	$ 187.8	$ 105.3	$ 74.0	$ 1,747.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 4,325.8	$ 26,487.4	$ 19,587.4	$ 11,157.8	$ 4,572.7	$ 3,869.8	$ 923.9	$ 2,811.5	$ 5,906.9	$ 8,718.9	$ 4,873.9	$ 4,227.5	$ 97,463.6
Net Power Supply Costs ($ x 1000)	$ 8,195.9	$ (15,146.2)	$ (8,557.1)	$ (3,267.8)	$ 8,640.3	$ 10,927.0	$ 31,109.2	$ 15,913.8	$ 6,594.9	$ 3,990.1	$ 15,748.8	$ 14,326.3	$ 88,475.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1960

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	546,059.8	866,456.8	935,899.5	850,306.4	720,894.7	724,987.3	651,682.4	682,954.3	471,933.3	513,332.7	416,134.6	503,645.4	7,884,287.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,721.8	37,383.6	39,311.8	21,626.6	13,073.0	31,088.9	41,008.6	41,581.7	40,196.5	41,576.8	40,255.2	41,639.2	429,463.7
Cost ($ x 1000)	$ 584.1	$ 537.6	$ 566.5	$ 318.7	$ 190.0	$ 461.1	$ 587.7	$ 594.9	$ 575.2	$ 594.9	$ 575.9	$ 595.6	$ 6,182.2
Valmy													
Energy (MWh)	167,224.4	154,994.4	159,656.2	69,731.2	129,038.3	155,102.3	173,803.2	174,571.2	168,462.6	174,722.5	169,453.5	176,525.1	1,873,284.9
Cost ($ x 1000)	$ 3,809.2	$ 3,533.3	$ 3,645.8	$ 1,605.4	$ 2,943.6	$ 3,545.6	$ 3,946.9	$ 3,963.0	$ 3,825.1	$ 3,966.1	$ 3,845.9	$ 4,003.8	$ 42,633.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,910.4	1,271.5	13.4	-	4.7	10.8	3,210.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 184.0	$ 123.6	$ 1.3	$ -	$ 0.5	$ 1.2	$ 310.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 425.2	$ 364.8	$ 235.7	$ 241.2	$ 234.9	$ 242.5	$ 3,137.2
Bennett Mountain													
Energy (MWh)	-	6.1	-	-	64.5	163.6	23,090.3	14,807.1	4,823.3	576.7	2,542.5	2,679.1	48,753.0
Cost ($ x 1000)	$ -	$ 0.6	$ -	$ -	$ 5.4	$ 13.7	$ 1,958.1	$ 1,267.0	$ 415.6	$ 50.3	$ 243.0	$ 270.0	$ 4,223.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 0.6	$ -	$ -	$ 5.4	$ 13.7	$ 1,958.1	$ 1,267.0	$ 415.6	$ 50.3	$ 243.0	$ 270.0	$ 4,223.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	26,172.0	-	-	-	19,931.4	8,294.0	169,246.0	49,581.7	46,154.8	5,067.2	105,372.4	125,697.5	555,517.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	51,617.2	23,584.1	25,852.5	25,243.7	42,183.2	67,348.9	232,773.7	107,663.0	67,026.9	31,114.2	128,960.3	158,526.6	961,894.2
Market Cost ($ x 1000)	$ 1,777.6	$ -	$ -	$ -	$ 1,526.9	$ 542.5	$ 17,885.7	$ 3,407.4	$ 3,993.4	$ 442.4	$ 9,708.2	$ 11,969.0	$ 51,253.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,035.6	$ 1,166.0	$ 939.5	$ 917.4	$ 2,335.5	$ 3,304.1	$ 21,142.2	$ 6,359.8	$ 5,025.3	$ 1,730.1	$ 11,107.7	$ 13,916.8	$ 70,980.0
Surplus Sales													
Energy (MWh)	23,321.9	397,794.0	501,975.1	309,371.3	189,315.3	137,974.4	23,605.8	32,095.9	74,092.9	192,196.6	109,344.2	51,571.5	2,042,658.8
Revenue Including Transmission Costs ($ x 1000)	$ 1,622.4	$ 27,334.6	$ 32,111.3	$ 16,410.2	$ 10,215.1	$ 7,776.5	$ 1,116.3	$ 3,115.1	$ 4,300.5	$ 11,751.9	$ 6,193.1	$ 3,289.0	$ 125,235.9
Transmission Costs ($ x 1000)	$ 23.3	$ 397.8	$ 502.0	$ 309.4	$ 189.3	$ 138.0	$ 23.6	$ 32.1	$ 74.1	$ 192.2	$ 109.3	$ 51.6	$ 2,042.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,599.1	$ 26,936.8	$ 31,609.3	$ 16,100.9	$ 10,025.8	$ 7,638.6	$ 1,092.7	$ 3,083.0	$ 4,226.4	$ 11,559.7	$ 6,083.7	$ 3,237.5	$ 123,193.2
Net Power Supply Costs ($ x 1000)	$ 12,521.9	$ (15,424.8)	$ (20,632.3)	$ (8,328.1)	$ 856.4	$ 6,182.8	$ 33,438.7	$ 15,937.7	$ 12,112.9	$ 1,494.1	$ 16,186.1	$ 22,262.4	$ 76,607.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1961

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,080.0	713,984.6	568,325.5	499,603.1	637,165.5	636,397.8	627,850.1	644,957.0	382,634.8	482,052.5	413,949.1	509,566.9	6,592,567.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,540.8	33,539.3	39,473.9	25,937.8	12,207.8	21,159.4	41,388.9	41,630.5	40,279.5	41,565.9	40,299.3	41,643.6	418,667.0
Cost ($ x 1000)	$ 569.4	$ 489.4	$ 568.5	$ 372.7	$ 179.2	$ 330.9	$ 592.5	$ 595.5	$ 576.2	$ 594.7	$ 576.5	$ 595.7	$ 6,041.1
Valmy													
Energy (MWh)	166,097.0	148,910.1	160,930.8	73,984.2	126,843.5	155,857.6	174,496.6	175,064.8	169,291.3	174,724.7	170,029.3	176,645.3	1,872,875.0
Cost ($ x 1000)	$ 3,785.7	$ 3,406.0	$ 3,672.4	$ 1,694.4	$ 2,897.7	$ 3,561.4	$ 3,961.4	$ 3,973.3	$ 3,842.5	$ 3,966.2	$ 3,857.9	$ 4,006.4	$ 42,625.2
Danskin													
Energy (MWh)	-	-	-	-	28.7	7.6	2,523.8	1,498.1	276.8	-	8.2	-	4,343.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2.9	$ 0.8	$ 257.6	$ 154.3	$ 28.7	$ -	$ 0.9	$ -	$ 445.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 244.1	$ 235.2	$ 498.9	$ 395.5	$ 263.1	$ 241.2	$ 235.4	$ 241.2	$ 3,271.8
Bennett Mountain													
Energy (MWh)	193.4	336.8	14.9	-	1,400.2	1,253.1	25,767.5	19,272.5	9,782.3	262.4	3,434.8	2,209.4	63,927.2
Cost ($ x 1000)	$ 21.0	$ 36.5	$ 1.6	$ -	$ 123.5	$ 111.3	$ 2,315.7	$ 1,747.7	$ 893.2	$ 24.3	$ 347.9	$ 235.9	$ 5,858.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 21.0	$ 36.5	$ 1.6	$ -	$ 123.5	$ 111.3	$ 2,315.7	$ 1,747.7	$ 893.2	$ 24.3	$ 347.9	$ 235.9	$ 5,858.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	76,974.1	-	4,519.5	55,158.4	43,209.6	35,814.7	187,183.2	74,424.7	99,583.4	9,241.7	105,870.3	120,348.5	812,328.1
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	102,419.4	23,584.1	30,372.0	80,402.1	65,461.5	94,869.5	250,710.9	132,506.1	120,455.4	35,288.7	129,458.1	153,177.6	1,218,705.3
Market Cost ($ x 1000)	$ 5,692.7	$ -	$ 374.6	$ 3,912.4	$ 3,276.8	$ 2,413.3	$ 21,881.7	$ 6,491.7	$ 9,858.5	$ 844.7	$ 10,519.8	$ 11,975.1	$ 77,241.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 6,950.7	$ 1,166.0	$ 1,314.1	$ 4,829.8	$ 4,085.4	$ 5,174.9	$ 25,138.3	$ 9,444.1	$ 10,890.4	$ 2,132.5	$ 11,919.3	$ 13,922.9	$ 96,968.3
Surplus Sales													
Energy (MWh)	2,021.8	235,701.3	140,380.8	22,442.7	127,135.1	68,817.0	22,087.9	24,191.5	44,379.0	164,763.7	109,184.3	51,787.5	1,012,892.5
Revenue Including Transmission Costs ($ x 1000)	$ 146.8	$ 16,292.9	$ 9,298.1	$ 1,025.1	$ 6,012.8	$ 3,590.3	$ 1,144.0	$ 2,072.7	$ 2,445.0	$ 10,304.0	$ 6,835.2	$ 3,529.8	$ 62,696.8
Transmission Costs ($ x 1000)	$ 2.0	$ 235.7	$ 140.4	$ 22.4	$ 127.1	$ 68.8	$ 22.1	$ 24.2	$ 44.4	$ 164.8	$ 109.2	$ 51.8	$ 1,012.9
Revenue Excluding Transmission Costs ($ x 1000)	$ 144.8	$ 16,057.2	$ 9,157.7	$ 1,002.7	$ 5,885.6	$ 3,521.5	$ 1,121.9	$ 2,048.5	$ 2,400.6	$ 10,139.2	$ 6,726.1	$ 3,478.1	$ 61,683.9
Net Power Supply Costs ($ x 1000)	$ 17,873.9	$ (4,684.7)	$ 2,224.1	$ 10,825.5	$ 6,810.7	$ 12,154.5	$ 37,855.9	$ 20,578.9	$ 20,327.2	$ 3,290.8	$ 16,473.2	$ 21,995.2	$ 165,725.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1962

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	484,303.1	788,503.7	592,906.6	889,845.3	930,667.3	681,784.2	675,518.9	682,912.9	574,531.9	516,282.7	416,151.6	733,527.2	7,966,935.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,120.7	38,424.1	40,710.6	23,702.1	12,725.3	32,768.6	41,582.5	41,506.5	40,210.2	41,448.0	40,031.2	41,495.7	435,725.4
Cost ($ x 1000)	$ 589.1	$ 550.6	$ 584.0	$ 344.7	$ 185.7	$ 482.1	$ 594.9	$ 594.0	$ 575.3	$ 593.2	$ 573.1	$ 593.8	$ 6,260.6
Valmy													
Energy (MWh)	168,533.4	157,692.5	165,994.4	71,123.4	126,502.8	157,623.5	175,094.9	173,971.2	168,407.6	173,837.1	168,337.9	174,840.7	1,881,959.4
Cost ($ x 1000)	$ 3,836.6	$ 3,589.8	$ 3,778.4	$ 1,634.6	$ 2,890.5	$ 3,598.4	$ 3,973.9	$ 3,950.4	$ 3,824.0	$ 3,947.6	$ 3,822.5	$ 3,968.6	$ 42,815.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,694.4	1,153.5	31.0	-	-	-	3,878.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 238.2	$ 102.9	$ 2.8	$ -	$ -	$ -	$ 343.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 479.4	$ 344.1	$ 237.2	$ 241.2	$ 234.4	$ 241.2	$ 3,170.4
Bennett Mountain													
Energy (MWh)	0.0	13.3	193.6	-	73.6	500.9	25,904.0	14,491.0	3,485.3	71.8	379.3	3.5	45,116.3
Cost ($ x 1000)	$ 0.0	$ 1.2	$ 17.8	$ -	$ 5.6	$ 38.5	$ 2,015.9	$ 1,137.9	$ 275.6	$ 5.7	$ 33.3	$ 0.3	$ 3,531.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.0	$ 1.2	$ 17.8	$ -	$ 5.6	$ 38.5	$ 2,015.9	$ 1,137.9	$ 275.6	$ 5.7	$ 33.3	$ 0.3	$ 3,531.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	78,007.8	-	7,703.1	-	865.0	17,812.7	142,041.2	51,364.5	6,302.8	5,019.1	108,763.8	8,935.7	426,815.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	103,453.0	23,584.1	33,555.5	25,243.7	23,116.8	76,867.5	205,568.9	109,445.8	27,174.8	31,066.1	132,351.6	41,764.7	833,192.7
Market Cost ($ x 1000)	$ 5,337.2	$ -	$ 670.6	$ -	$ 55.5	$ 1,001.9	$ 14,235.1	$ 3,468.2	$ 514.2	$ 383.3	$ 8,731.6	$ 729.8	$ 35,127.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 6,595.2	$ 1,166.0	$ 1,610.1	$ 917.4	$ 864.2	$ 3,763.5	$ 17,491.6	$ 6,420.6	$ 1,546.1	$ 1,671.1	$ 10,131.1	$ 2,677.5	$ 54,854.4
Surplus Sales													
Energy (MWh)	15,118.2	323,605.2	174,673.8	352,391.3	377,113.0	108,854.9	25,722.0	32,718.5	135,479.5	193,555.8	109,225.2	160,128.0	2,008,585.4
Revenue Including Transmission Costs ($ x 1000)	$ 1,039.2	$ 21,609.3	$ 11,372.6	$ 17,652.7	$ 19,401.2	$ 5,668.9	$ 1,206.5	$ 2,624.0	$ 8,489.5	$ 10,385.2	$ 5,399.0	$ 10,088.2	$ 114,936.2
Transmission Costs ($ x 1000)	$ 15.1	$ 323.6	$ 174.7	$ 352.4	$ 377.1	$ 108.9	$ 25.7	$ 32.7	$ 135.5	$ 193.6	$ 109.2	$ 160.1	$ 2,008.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,024.1	$ 21,285.7	$ 11,197.9	$ 17,300.3	$ 19,024.1	$ 5,560.1	$ 1,180.8	$ 2,591.3	$ 8,354.0	$ 10,191.6	$ 5,289.8	$ 9,928.1	$ 112,927.7
Net Power Supply Costs ($ x 1000)	$ 16,688.8	$ (9,703.6)	$ 617.5	$ (9,472.4)	$ (9,670.4)	$ 8,819.3	$ 29,846.2	$ 16,326.9	$ 4,366.7	$ 2,738.4	$ 15,767.1	$ 4,024.6	$ 70,349.1

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1963

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	709,782.9	1,128,943.7	673,364.9	945,389.1	796,516.7	834,484.1	700,126.9	683,017.8	527,425.2	515,617.4	419,766.0	609,380.4	8,543,815.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,780.9	36,555.1	40,349.2	25,858.0	13,531.3	33,822.4	41,602.1	41,608.6	40,194.9	41,571.3	40,284.1	41,646.8	437,804.6
Cost ($ x 1000)	$ 584.9	$ 527.2	$ 579.5	$ 371.7	$ 195.8	$ 495.3	$ 595.2	$ 595.2	$ 575.2	$ 594.8	$ 576.3	$ 595.7	$ 6,286.7
Valmy													
Energy (MWh)	167,298.8	150,868.4	163,873.9	73,432.5	129,258.6	157,214.3	175,125.3	174,282.1	167,867.3	174,695.0	169,773.8	176,656.3	1,880,346.4
Cost ($ x 1000)	$ 3,810.8	$ 3,447.0	$ 3,734.0	$ 1,682.9	$ 2,948.2	$ 3,589.8	$ 3,974.6	$ 3,956.9	$ 3,812.7	$ 3,965.6	$ 3,852.6	$ 4,006.6	$ 42,781.6
Danskin													
Energy (MWh)	9.8	-	-	-	-	-	2,482.9	1,445.8	40.1	-	3.3	-	3,981.9
Cost ($ x 1000)	$ 1.1	$ -	$ -	$ -	$ -	$ -	$ 223.0	$ 131.0	$ 3.7	$ -	$ 0.3	$ -	$ 359.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 221.9	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 464.2	$ 372.2	$ 238.1	$ 241.2	$ 234.7	$ 241.2	$ 3,185.6
Bennett Mountain													
Energy (MWh)	532.2	-	23.6	0.1	-	0.1	25,057.8	16,533.2	3,374.8	752.2	3,324.9	1,280.3	50,879.1
Cost ($ x 1000)	$ 50.8	$ -	$ 2.2	$ 0.0	$ -	$ 0.0	$ 1,981.2	$ 1,319.0	$ 271.1	$ 61.2	$ 296.3	$ 120.3	$ 4,102.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 50.8	$ -	$ 2.2	$ 0.0	$ -	$ 0.0	$ 1,981.2	$ 1,319.0	$ 271.1	$ 61.2	$ 296.3	$ 120.3	$ 4,102.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	216.5	-	-	-	5,269.6	73.0	116,484.4	45,693.2	22,882.1	4,215.2	103,229.6	52,845.3	350,908.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,661.7	23,584.1	25,852.5	25,243.7	27,521.4	59,127.9	180,012.1	103,774.6	43,754.1	30,262.2	126,817.5	85,674.4	757,286.1
Market Cost ($ x 1000)	$ 11.9	$ -	$ -	$ -	$ 378.0	$ 2.6	$ 10,994.6	$ 2,996.6	$ 1,815.7	$ 340.4	$ 9,022.5	$ 4,725.5	$ 30,287.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,269.9	$ 1,166.0	$ 939.5	$ 917.4	$ 1,186.6	$ 2,764.2	$ 14,251.2	$ 5,949.0	$ 2,847.7	$ 1,628.2	$ 10,422.0	$ 6,673.3	$ 50,014.8
Surplus Sales													
Energy (MWh)	161,766.5	655,301.2	244,756.8	412,424.9	250,891.8	243,957.5	23,763.2	29,912.2	104,277.8	193,776.4	111,971.6	83,181.1	2,515,981.1
Revenue Including Transmission Costs ($ x 1000)	$ 10,934.4	$ 39,297.2	$ 15,812.5	$ 22,086.4	$ 13,800.7	$ 12,977.8	$ 1,290.1	$ 2,895.7	$ 6,080.0	$ 11,163.5	$ 6,073.7	$ 5,323.0	$ 147,735.0
Transmission Costs ($ x 1000)	$ 161.8	$ 655.3	$ 244.8	$ 412.4	$ 250.9	$ 244.0	$ 23.8	$ 29.9	$ 104.3	$ 193.8	$ 112.0	$ 83.2	$ 2,516.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,772.7	$ 38,641.9	$ 15,567.7	$ 21,674.0	$ 13,549.8	$ 12,733.8	$ 1,266.4	$ 2,865.8	$ 5,975.7	$ 10,969.7	$ 5,961.8	$ 5,239.8	$ 145,219.1
Net Power Supply Costs ($ x 1000)	$ 1,636.8	$ (27,227.2)	$ (4,487.4)	$ (13,770.8)	$ (3,811.5)	$ 612.3	$ 26,471.1	$ 15,797.8	$ 8,031.4	$ 1,992.3	$ 15,682.5	$ 12,868.4	$ 33,795.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1964

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	710,497.3	941,674.6	674,786.7	1,176,433.3	680,330.1	1,210,253.9	724,635.0	723,855.1	673,540.8	493,270.5	508,278.4	1,080,248.2	9,597,804.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	415,263.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,048,726.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 5,949.3	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,331.0
Boardman													
Energy (MWh)	40,248.5	37,939.3	40,558.7	25,757.8	13,543.4	12,308.3	40,244.5	41,401.2	40,012.4	41,177.4	40,157.3	41,355.7	414,704.4
Cost ($ x 1000)	$ 578.2	$ 544.5	$ 582.1	$ 370.4	$ 195.9	$ 194.8	$ 578.2	$ 592.7	$ 572.9	$ 589.8	$ 574.7	$ 592.1	$ 5,966.3
Valmy													
Energy (MWh)	165,958.1	155,538.6	165,136.2	73,657.5	127,721.6	147,785.9	173,241.9	173,685.6	166,909.3	172,585.1	168,796.2	173,407.4	1,864,423.6
Cost ($ x 1000)	$ 3,782.8	$ 3,544.7	$ 3,760.4	$ 1,687.6	$ 2,916.0	$ 3,392.5	$ 3,935.1	$ 3,944.4	$ 3,792.6	$ 3,921.4	$ 3,832.1	$ 3,938.6	$ 42,448.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	206.8	916.1	6.0	-	1.5	-	1,130.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 16.4	$ 73.2	$ 0.5	$ -	$ 0.1	$ -	$ 90.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 257.6	$ 314.4	$ 234.9	$ 241.2	$ 234.5	$ 241.2	$ 2,916.7
Bennett Mountain													
Energy (MWh)	38.4	7.5	145.8	-	2.0	10.9	11,878.0	11,054.9	1,042.6	36.2	1,828.2	-	26,044.4
Cost ($ x 1000)	$ 3.2	$ 0.6	$ 12.0	$ -	$ 0.1	$ 0.7	$ 827.8	$ 777.5	$ 73.8	$ 2.6	$ 143.6	$ -	$ 1,842.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 3.2	$ 0.6	$ 12.0	$ -	$ 0.1	$ 0.7	$ 827.8	$ 777.5	$ 73.8	$ 2.6	$ 143.6	$ -	$ 1,842.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	2,362.4	-	5,133.3	-	63,656.9	-	98,650.5	28,813.1	-	6,734.9	62,612.6	-	267,963.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	27,807.6	23,584.1	30,985.8	25,243.7	85,908.7	59,054.8	162,178.2	86,894.4	20,872.0	32,781.9	86,200.4	32,829.1	674,340.7
Market Cost ($ x 1000)	$ 139.8	$ -	$ 371.0	$ -	$ 3,853.8	$ -	$ 6,281.6	$ 1,510.3	$ -	$ 464.5	$ 4,757.2	$ -	$ 17,378.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,397.8	$ 1,166.0	$ 1,310.5	$ 917.4	$ 4,662.5	$ 2,761.6	$ 9,538.1	$ 4,462.8	$ 1,031.9	$ 1,752.3	$ 6,156.7	$ 1,947.7	$ 37,105.1
Surplus Sales													
Energy (MWh)	162,243.5	474,120.8	252,916.5	643,591.3	191,557.2	566,672.1	11,682.4	47,031.9	223,982.3	170,686.0	157,251.8	496,315.6	3,398,051.4
Revenue Including Transmission Costs ($ x 1000)	$ 9,443.7	$ 27,407.4	$ 14,752.7	$ 29,868.7	$ 8,257.3	$ 16,526.8	$ 641.4	$ 3,706.7	$ 12,238.4	$ 7,700.3	$ 7,466.5	$ 27,441.3	$ 165,451.3
Transmission Costs ($ x 1000)	$ 162.2	$ 474.1	$ 252.9	$ 643.6	$ 191.6	$ 566.7	$ 11.7	$ 47.0	$ 224.0	$ 170.7	$ 157.3	$ 496.3	$ 3,398.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,281.5	$ 26,933.3	$ 14,499.8	$ 29,225.1	$ 8,065.7	$ 15,960.1	$ 629.7	$ 3,659.7	$ 12,014.4	$ 7,529.6	$ 7,309.3	$ 26,944.9	$ 162,053.3
Net Power Supply Costs ($ x 1000)	$ 3,172.5	$ (15,403.0)	$ (3,009.6)	$ (21,318.5)	$ 5,116.5	$ (3,426.8)	$ 20,978.3	$ 12,903.2	$ (45.9)	$ 5,448.9	$ 9,894.8	$ (13,754.1)	$ 556.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1965

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,329,611.6	1,121,292.5	1,255,156.9	1,009,456.6	1,031,242.7	1,305,410.2	918,112.9	874,955.3	759,636.5	708,304.5	588,971.4	846,694.7	11,748,847.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	33,438.3	29,956.3	37,903.1	22,893.7	11,778.3	27,557.0	40,789.4	40,127.6	39,891.3	41,184.8	40,146.8	41,640.3	407,306.8
Cost ($ x 1000)	$ 492.9	$ 444.5	$ 548.8	$ 334.6	$ 173.8	$ 416.9	$ 585.0	$ 576.7	$ 571.3	$ 589.9	$ 574.5	$ 595.6	$ 5,904.7
Valmy													
Energy (MWh)	152,821.7	138,568.9	152,595.9	68,376.5	120,662.3	145,322.1	172,710.4	170,787.8	166,284.6	172,370.8	168,423.0	176,216.6	1,805,140.6
Cost ($ x 1000)	$ 3,507.9	$ 3,189.7	$ 3,498.1	$ 1,577.1	$ 2,768.3	$ 3,341.0	$ 3,924.0	$ 3,883.8	$ 3,779.6	$ 3,916.9	$ 3,824.3	$ 3,997.4	$ 41,208.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	333.1	218.6	14.0	-	1.2	-	566.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 23.4	$ 15.5	$ 1.0	$ -	$ 0.1	$ -	$ 40.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 264.6	$ 256.7	$ 235.4	$ 241.2	$ 234.5	$ 241.2	$ 2,866.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	1.5	8,444.4	4,308.1	2,082.8	168.1	1,394.2	625.8	17,025.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 522.3	$ 268.9	$ 130.9	$ 10.7	$ 97.2	$ 46.0	$ 1,076.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 522.3	$ 268.9	$ 130.9	$ 10.7	$ 97.2	$ 46.0	$ 1,076.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	1,614.7	25.4	-	-	32,811.1	1,971.4	36,422.6
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	65,142.4	58,106.7	20,872.0	26,047.0	56,398.9	34,800.5	442,799.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 55.5	$ 0.8	$ -	$ -	$ 2,227.3	$ 138.3	$ 2,421.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,312.1	$ 2,953.2	$ 1,031.9	$ 1,287.8	$ 3,626.7	$ 2,086.0	$ 22,148.8
Surplus Sales													
Energy (MWh)	758,937.6	628,693.8	812,738.6	468,418.4	469,899.3	696,503.9	104,816.5	157,677.1	310,386.7	378,916.3	207,324.3	268,514.5	5,262,827.0
Revenue Including Transmission Costs ($ x 1000)	$ 30,348.8	$ 23,815.6	$ 35,012.2	$ 17,524.8	$ 17,675.0	$ 20,513.0	$ 6,092.3	$ 8,259.4	$ 15,259.0	$ 17,238.2	$ 9,054.4	$ 15,239.8	$ 216,032.5
Transmission Costs ($ x 1000)	$ 758.9	$ 628.7	$ 812.7	$ 468.4	$ 469.9	$ 696.5	$ 104.8	$ 157.7	$ 310.4	$ 378.9	$ 207.3	$ 268.5	$ 5,262.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 29,589.9	$ 23,186.9	$ 34,199.5	$ 17,056.4	$ 17,205.1	$ 19,816.5	$ 5,987.4	$ 8,101.7	$ 14,948.6	$ 16,859.3	$ 8,847.1	$ 14,971.3	$ 210,769.7
Net Power Supply Costs ($ x 1000)	$ (17,639.1)	$ (12,112.2)	$ (23,387.9)	$ (9,296.2)	$ (8,046.6)	$ (6,800.1)	$ 9,091.8	$ 6,308.8	$ (2,937.0)	$ (4,341.5)	$ 5,772.6	$ (1,533.8)	$ (64,921.3)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1966

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	860,791.3	824,042.1	758,144.7	828,018.0	793,097.6	552,966.5	667,371.7	680,776.9	445,681.0	523,029.3	421,195.7	534,185.0	7,889,299.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,557.3	38,838.4	41,034.3	23,728.0	12,964.8	32,746.7	41,638.8	41,598.4	40,210.7	41,615.6	40,299.4	41,641.0	436,873.3
Cost ($ x 1000)	$ 582.1	$ 555.8	$ 588.1	$ 345.0	$ 188.7	$ 481.9	$ 595.6	$ 595.1	$ 575.3	$ 595.3	$ 576.5	$ 595.7	$ 6,275.0
Valmy													
Energy (MWh)	167,512.8	160,237.5	166,295.0	71,515.8	128,192.5	158,192.9	175,307.7	174,523.4	168,751.0	174,885.4	170,048.5	176,042.3	1,891,505.0
Cost ($ x 1000)	$ 3,815.3	$ 3,643.0	$ 3,784.7	$ 1,642.8	$ 2,925.9	$ 3,610.3	$ 3,978.4	$ 3,962.0	$ 3,831.2	$ 3,969.5	$ 3,858.3	$ 3,993.7	$ 43,015.0
Danskin													
Energy (MWh)	-	-	-	-	0.5	14.6	3,679.6	1,498.9	167.3	-	4.6	-	5,365.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.0	$ 1.4	$ 361.6	$ 148.6	$ 16.7	$ -	$ 0.5	$ -	$ 529.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.3	$ 235.8	$ 602.9	$ 389.9	$ 251.1	$ 241.2	$ 234.9	$ 241.2	$ 3,355.5
Bennett Mountain													
Energy (MWh)	4.5	70.8	62.1	75.9	263.7	1,782.7	32,168.2	19,427.8	7,183.6	489.6	2,687.7	1,197.3	65,413.7
Cost ($ x 1000)	$ 0.5	$ 7.4	$ 6.3	$ 6.5	$ 22.4	$ 152.4	$ 2,783.2	$ 1,696.2	$ 631.5	$ 43.6	$ 262.1	$ 123.1	$ 5,735.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.5	$ 7.4	$ 6.3	$ 6.5	$ 22.4	$ 152.4	$ 2,783.2	$ 1,696.2	$ 631.5	$ 43.6	$ 262.1	$ 123.1	$ 5,735.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	7,485.5	94,228.5	143,361.0	49,577.9	63,759.2	4,203.5	102,600.9	103,577.7	568,794.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	29,737.3	153,283.4	206,888.7	107,659.3	84,631.3	30,250.5	126,188.7	136,406.8	975,171.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 554.9	$ 7,032.6	$ 17,209.7	$ 3,763.5	$ 5,715.8	$ 375.2	$ 9,777.9	$ 9,618.2	$ 54,047.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 1,363.5	$ 9,794.2	$ 20,466.3	$ 6,715.9	$ 6,747.7	$ 1,663.0	$ 11,177.3	$ 11,565.9	$ 73,774.8
Surplus Sales													
Energy (MWh)	312,010.7	362,195.2	332,703.9	291,062.9	248,299.1	58,313.5	26,427.5	34,738.8	68,269.4	201,148.5	112,429.5	57,998.6	2,105,597.5
Revenue Including Transmission Costs ($ x 1000)	$ 22,636.1	$ 29,767.5	$ 25,476.2	$ 16,432.8	$ 13,523.5	$ 2,446.2	$ 1,398.3	$ 3,225.2	$ 3,794.5	$ 12,725.5	$ 6,788.9	$ 3,709.8	$ 141,924.6
Transmission Costs ($ x 1000)	$ 312.0	$ 362.2	$ 332.7	$ 291.1	$ 248.3	$ 58.3	$ 26.4	$ 34.7	$ 68.3	$ 201.1	$ 112.4	$ 58.0	$ 2,105.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 22,324.1	$ 29,405.3	$ 25,143.5	$ 16,141.8	$ 13,275.2	$ 2,387.8	$ 1,371.8	$ 3,190.4	$ 3,726.3	$ 12,524.4	$ 6,676.5	$ 3,651.8	$ 139,819.0
Net Power Supply Costs ($ x 1000)	$ (9,976.3)	$ (17,758.7)	$ (13,999.8)	$ (8,298.9)	$ (3,367.0)	$ 18,149.2	$ 33,525.7	$ 16,639.8	$ 14,573.0	$ 459.5	$ 15,695.1	$ 19,338.9	$ 64,980.5

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1967

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	561,720.9	945,160.5	580,284.6	727,225.6	656,213.7	1,176,480.3	740,250.5	677,031.9	609,816.2	556,492.2	552,273.3	775,237.4	8,558,187.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,053.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,435.4
Boardman													
Energy (MWh)	37,478.1	35,910.0	40,493.8	26,557.5	12,202.6	14,227.2	38,822.3	41,563.5	40,212.3	41,512.8	40,190.9	41,639.4	410,810.4
Cost ($ x 1000)	$ 543.5	$ 519.1	$ 581.3	$ 380.4	$ 179.1	$ 229.3	$ 560.4	$ 594.7	$ 575.4	$ 594.0	$ 575.1	$ 595.6	$ 5,928.0
Valmy													
Energy (MWh)	164,340.3	150,530.6	164,424.6	77,039.9	127,562.4	148,059.6	173,017.4	174,025.8	167,746.7	173,935.4	169,038.0	176,155.6	1,865,876.4
Cost ($ x 1000)	$ 3,748.9	$ 3,439.9	$ 3,745.5	$ 1,758.4	$ 2,912.7	$ 3,398.3	$ 3,930.5	$ 3,951.5	$ 3,810.2	$ 3,949.7	$ 3,837.2	$ 3,996.1	$ 42,478.8
Danskin													
Energy (MWh)	-	2.7	-	-	-	-	98.9	994.3	-	0.5	0.0	-	1,096.5
Cost ($ x 1000)	$ -	$ 0.3	$ -	$ -	$ -	$ -	$ 8.6	$ 87.2	$ -	$ 0.0	$ 0.0	$ -	$ 96.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 221.1	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 249.8	$ 328.4	$ 234.4	$ 241.3	$ 234.4	$ 241.2	$ 2,922.6
Bennett Mountain													
Energy (MWh)	-	362.6	12.9	15.3	0.0	3.0	8,745.5	10,101.4	1,226.3	221.0	1,229.6	500.2	22,417.8
Cost ($ x 1000)	$ -	$ 33.5	$ 1.2	$ 1.2	$ 0.0	$ 0.2	$ 668.9	$ 779.6	$ 95.3	$ 17.4	$ 106.0	$ 45.5	$ 1,748.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 33.5	$ 1.2	$ 1.2	$ 0.0	$ 0.2	$ 668.9	$ 779.6	$ 95.3	$ 17.4	$ 106.0	$ 45.5	$ 1,748.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	31,648.8	-	3,230.3	-	42,512.5	-	93,254.1	56,544.5	11.5	1,302.4	44,058.1	3,902.1	276,464.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	57,094.1	23,584.1	29,082.7	25,243.7	64,764.3	59,054.8	156,781.7	114,625.9	20,883.6	27,349.5	67,645.9	36,731.2	682,841.4
Market Cost ($ x 1000)	$ 1,789.4	$ -	$ 246.2	$ -	$ 2,768.8	$ -	$ 6,523.3	$ 4,066.0	$ 0.9	$ 100.2	$ 3,675.6	$ 313.1	$ 19,483.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,047.5	$ 1,166.0	$ 1,185.7	$ 917.4	$ 3,577.4	$ 2,761.6	$ 9,779.9	$ 7,018.4	$ 1,032.8	$ 1,388.0	$ 5,075.1	$ 2,260.8	$ 39,210.5
Surplus Sales													
Energy (MWh)	38,315.3	470,902.7	155,592.4	198,639.8	144,782.9	542,357.1	16,999.9	27,573.2	161,507.7	230,374.5	182,367.6	198,795.0	2,368,208.1
Revenue Including Transmission Costs ($ x 1000)	$ 2,440.4	$ 27,533.7	$ 9,495.1	$ 11,574.6	$ 6,068.7	$ 16,871.5	$ 934.0	$ 1,870.9	$ 9,825.5	$ 12,753.1	$ 9,738.6	$ 13,625.5	$ 122,731.3
Transmission Costs ($ x 1000)	$ 38.3	$ 470.9	$ 155.6	$ 198.6	$ 144.8	$ 542.4	$ 17.0	$ 27.6	$ 161.5	$ 230.4	$ 182.4	$ 198.8	$ 2,368.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,402.0	$ 27,062.8	$ 9,339.5	$ 11,375.9	$ 5,923.9	$ 16,329.1	$ 917.0	$ 1,843.3	$ 9,663.9	$ 12,522.7	$ 9,556.2	$ 13,426.7	$ 120,363.1
Net Power Supply Costs ($ x 1000)	$ 11,629.8	$ (15,629.5)	$ 1,999.4	$ (3,387.4)	$ 6,153.1	$ (3,651.6)	$ 20,743.6	$ 17,300.5	$ 2,346.5	$ 138.8	$ 6,534.0	$ 183.7	$ 44,360.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1968

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	698,573.6	920,782.5	916,562.5	762,453.1	614,541.0	788,389.9	654,694.6	683,748.9	666,686.4	499,206.2	532,781.9	796,782.0	8,535,202.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,066.8	37,473.4	38,879.3	26,525.6	12,922.2	31,848.7	41,541.2	41,513.7	39,063.5	41,164.3	39,800.1	41,570.4	432,369.1
Cost ($ x 1000)	$ 575.9	$ 538.7	$ 561.1	$ 380.0	$ 188.1	$ 470.6	$ 594.4	$ 594.1	$ 561.0	$ 589.7	$ 570.2	$ 594.8	$ 6,218.6
Valmy													
Energy (MWh)	165,778.8	154,432.7	156,994.3	76,451.9	128,278.9	154,630.5	174,400.7	173,837.9	165,469.9	172,855.4	167,404.4	175,083.1	1,865,618.5
Cost ($ x 1000)	$ 3,779.0	$ 3,521.6	$ 3,590.1	$ 1,746.1	$ 2,927.7	$ 3,535.7	$ 3,959.4	$ 3,947.6	$ 3,762.5	$ 3,927.1	$ 3,803.0	$ 3,973.7	$ 42,473.4
Danskin													
Energy (MWh)	-	-	3.5	-	-	-	2,248.4	1,273.0	18.9	-	-	-	3,543.8
Cost ($ x 1000)	$ -	$ -	$ 0.4	$ -	$ -	$ -	$ 195.8	$ 111.9	$ 1.7	$ -	$ -	$ -	$ 309.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.6	$ 234.4	$ 241.2	$ 234.4	$ 437.0	$ 353.1	$ 236.1	$ 241.2	$ 234.4	$ 241.2	$ 3,136.3
Bennett Mountain													
Energy (MWh)	-	-	463.9	-	0.0	156.6	23,783.1	14,813.1	1,696.1	16.7	51.6	0.1	40,981.2
Cost ($ x 1000)	$ -	$ -	$ 41.9	$ -	$ 0.0	$ 11.9	$ 1,823.5	$ 1,146.1	$ 132.1	$ 1.3	$ 4.5	$ 0.0	$ 3,161.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 41.9	$ -	$ 0.0	$ 11.9	$ 1,823.5	$ 1,146.1	$ 132.1	$ 1.3	$ 4.5	$ 0.0	$ 3,161.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	61,812.8	5,598.9	167,870.7	53,272.7	-	5,710.0	52,566.8	2,058.5	348,890.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	84,064.6	64,653.8	231,398.4	111,354.0	20,872.0	31,757.0	76,154.6	34,887.6	755,267.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 4,068.9	$ 387.8	$ 16,890.2	$ 3,927.3	$ -	$ 423.3	$ 4,000.0	$ 170.4	$ 29,868.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 4,877.6	$ 3,149.4	$ 20,146.8	$ 6,879.7	$ 1,031.9	$ 1,711.1	$ 5,399.5	$ 2,118.2	$ 49,595.0
Surplus Sales													
Energy (MWh)	147,554.4	451,638.4	480,006.9	233,225.5	123,861.1	198,965.3	27,411.8	35,778.4	215,383.7	175,826.6	168,147.9	216,827.4	2,474,627.5
Revenue Including Transmission Costs ($ x 1000)	$ 9,376.9	$ 27,766.4	$ 27,548.5	$ 13,323.4	$ 5,049.9	$ 9,715.7	$ 1,208.7	$ 2,566.2	$ 12,538.7	$ 8,760.6	$ 8,233.1	$ 13,941.7	$ 140,029.9
Transmission Costs ($ x 1000)	$ 147.6	$ 451.6	$ 480.0	$ 233.2	$ 123.9	$ 199.0	$ 27.4	$ 35.8	$ 215.4	$ 175.8	$ 168.1	$ 216.8	$ 2,474.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,229.3	$ 27,314.8	$ 27,068.5	$ 13,090.2	$ 4,926.0	$ 9,516.7	$ 1,181.3	$ 2,530.4	$ 12,323.3	$ 8,584.8	$ 8,065.0	$ 13,724.9	$ 137,555.3
Net Power Supply Costs ($ x 1000)	$ 3,075.6	$ (15,814.1)	$ (16,110.4)	$ (5,115.5)	$ 8,475.1	$ 4,147.8	$ 32,251.0	$ 16,861.4	$ (337.3)	$ 4,356.8	$ 8,209.0	$ (325.9)	$ 39,673.5

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1969

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,073,543.3	1,146,941.9	1,202,225.0	1,092,156.1	1,071,301.4	718,538.4	704,509.9	683,674.1	546,433.7	526,741.2	421,883.9	621,962.6	9,809,911.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	36,152.9	36,080.6	39,018.2	16,358.5	10,974.8	31,289.9	41,076.7	41,566.3	40,184.3	41,543.9	40,280.5	41,630.0	416,156.5
Cost ($ x 1000)	$ 526.9	$ 521.2	$ 562.8	$ 250.3	$ 163.8	$ 463.6	$ 588.6	$ 594.7	$ 575.0	$ 594.4	$ 576.2	$ 595.5	$ 6,013.1
Valmy													
Energy (MWh)	159,510.6	149,536.1	157,995.1	65,720.9	119,195.9	154,189.6	173,484.5	174,578.6	167,612.4	174,191.6	169,906.4	176,169.7	1,842,091.4
Cost ($ x 1000)	$ 3,647.9	$ 3,419.1	$ 3,611.0	$ 1,521.5	$ 2,737.6	$ 3,526.5	$ 3,940.2	$ 3,963.1	$ 3,807.3	$ 3,955.0	$ 3,855.3	$ 3,996.4	$ 41,981.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	963.3	2,082.9	41.2	-	4.7	5.7	3,097.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 75.8	$ 165.5	$ 3.3	$ -	$ 0.4	$ 0.5	$ 245.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 317.1	$ 406.7	$ 237.7	$ 241.2	$ 234.8	$ 241.8	$ 3,072.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	0.6	15,594.5	20,617.8	3,321.6	559.6	3,301.6	1,093.9	44,489.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 1,080.9	$ 1,442.0	$ 233.9	$ 39.9	$ 257.9	$ 90.1	$ 3,144.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 1,080.9	$ 1,442.0	$ 233.9	$ 39.9	$ 257.9	$ 90.1	$ 3,144.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	5,828.7	121,053.8	43,163.6	12,450.5	2,940.7	102,124.9	59,287.7	346,850.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	64,883.6	184,581.4	101,245.0	33,322.6	28,987.8	125,712.8	92,116.8	753,227.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 193.2	$ 8,884.7	$ 2,508.4	$ 875.4	$ 208.8	$ 7,894.4	$ 4,649.5	$ 25,214.3
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,954.8	$ 12,141.3	$ 5,460.8	$ 1,907.3	$ 1,496.6	$ 9,293.9	$ 6,597.2	$ 44,941.3
Surplus Sales													
Energy (MWh)	512,307.8	671,488.7	766,351.3	541,861.9	507,625.0	128,180.4	19,527.7	33,033.0	112,544.8	202,894.2	113,094.8	101,516.8	3,710,426.4
Revenue Including Transmission Costs ($ x 1000)	$ 25,976.1	$ 34,950.9	$ 40,668.0	$ 18,975.9	$ 19,235.2	$ 5,754.7	$ 869.3	$ 3,293.7	$ 5,949.9	$ 10,121.0	$ 5,436.6	$ 5,704.5	$ 176,935.7
Transmission Costs ($ x 1000)	$ 512.3	$ 671.5	$ 766.4	$ 541.9	$ 507.6	$ 128.2	$ 19.5	$ 33.0	$ 112.5	$ 202.9	$ 113.1	$ 101.5	$ 3,710.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 25,463.8	$ 34,279.4	$ 39,901.7	$ 18,434.0	$ 18,727.6	$ 5,626.6	$ 849.7	$ 3,260.6	$ 5,837.3	$ 9,918.1	$ 5,323.5	$ 5,603.0	$ 173,225.3
Net Power Supply Costs ($ x 1000)	$ (13,339.0)	$ (22,898.5)	$ (28,963.2)	$ (10,813.6)	$ (9,609.8)	$ 7,815.2	$ 23,689.5	$ 15,077.9	$ 7,186.4	$ 2,880.2	$ 15,157.1	$ 12,389.2	$ (1,428.6)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1970

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	991,747.0	1,140,091.2	841,523.2	1,027,452.9	955,701.2	1,331,302.2	874,234.1	757,394.7	673,566.5	512,606.6	544,313.7	899,495.3	10,549,428.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,828.1	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,291.4
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.0	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.7
Boardman													
Energy (MWh)	39,694.1	38,051.0	41,050.4	26,647.4	12,853.4	27,265.2	41,506.1	41,591.0	40,258.9	41,593.8	40,233.5	41,641.1	432,385.7
Cost ($ x 1000)	$ 571.3	$ 545.9	$ 588.3	$ 381.6	$ 187.3	$ 413.2	$ 594.0	$ 595.0	$ 576.0	$ 595.1	$ 575.6	$ 595.7	$ 6,218.8
Valmy													
Energy (MWh)	164,234.8	155,069.0	165,418.9	76,824.6	127,747.9	147,952.1	175,078.6	174,487.3	167,961.1	174,730.3	169,099.5	175,876.6	1,874,480.8
Cost ($ x 1000)	$ 3,746.7	$ 3,534.9	$ 3,766.3	$ 1,753.9	$ 2,916.6	$ 3,396.0	$ 3,973.6	$ 3,961.2	$ 3,814.6	$ 3,966.3	$ 3,838.5	$ 3,990.3	$ 42,658.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,427.5	1,722.1	61.2	-	3.2	-	4,214.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 197.5	$ 141.3	$ 5.1	$ -	$ 0.3	$ -	$ 344.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 438.7	$ 382.6	$ 239.5	$ 241.2	$ 234.7	$ 241.2	$ 3,170.7
Bennett Mountain													
Energy (MWh)	20.2	-	39.9	-	19.9	-	18,106.9	19,511.2	3,362.3	941.7	1,910.5	384.5	44,297.2
Cost ($ x 1000)	$ 1.8	$ -	$ 3.4	$ -	$ 1.4	$ -	$ 1,296.6	$ 1,409.8	$ 244.6	$ 69.4	$ 154.2	$ 32.7	$ 3,213.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 1.8	$ -	$ 3.4	$ -	$ 1.4	$ -	$ 1,296.6	$ 1,409.8	$ 244.6	$ 69.4	$ 154.2	$ 32.7	$ 3,213.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	9,602.5	10,812.8	-	4,262.7	47,216.2	768.2	72,662.4
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	73,130.2	68,894.1	20,872.0	30,309.8	70,804.1	33,597.3	479,039.5
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 493.0	$ 529.3	$ -	$ 315.0	$ 3,724.6	$ 60.6	$ 5,122.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,749.6	$ 3,481.7	$ 1,031.9	$ 1,602.8	$ 5,124.1	$ 2,008.4	$ 24,849.5
Surplus Sales													
Energy (MWh)	438,827.2	672,165.3	415,195.7	498,718.4	402,615.0	717,441.0	83,822.6	72,858.8	227,715.2	191,061.2	178,360.5	319,523.2	4,218,303.9
Revenue Including Transmission Costs ($ x 1000)	$ 25,433.3	$ 38,963.4	$ 26,050.7	$ 26,774.3	$ 19,612.7	$ 23,983.9	$ 8,563.8	$ 6,669.8	$ 13,540.3	$ 9,933.2	$ 9,077.6	$ 21,045.0	$ 229,647.9
Transmission Costs ($ x 1000)	$ 438.8	$ 672.2	$ 415.2	$ 498.7	$ 402.6	$ 717.4	$ 83.8	$ 72.9	$ 227.7	$ 191.1	$ 178.4	$ 319.5	$ 4,218.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 24,994.5	$ 38,291.2	$ 25,635.5	$ 26,275.6	$ 19,210.1	$ 23,266.5	$ 8,480.0	$ 6,597.0	$ 13,312.6	$ 9,742.1	$ 8,899.2	$ 20,725.4	$ 225,429.6
Net Power Supply Costs ($ x 1000)	$ (12,724.8)	$ (26,769.9)	$ (14,512.8)	$ (18,291.5)	$ (9,888.5)	$ (10,303.3)	$ 8,043.6	$ 9,704.5	$ (1,143.5)	$ 3,203.8	$ 7,290.3	$ (7,386.0)	$ (72,778.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1971

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,333,980.7	1,137,963.7	1,171,811.7	960,526.5	1,186,688.5	1,267,245.4	1,109,306.6	842,944.0	962,318.2	808,743.1	708,506.5	985,082.3	12,475,117.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	35,529.2	28,859.9	37,405.0	24,405.3	7,367.5	12,960.6	39,511.3	40,468.9	39,858.8	41,361.2	40,091.5	41,573.4	389,392.7
Cost ($ x 1000)	$ 519.1	$ 430.8	$ 542.6	$ 353.5	$ 116.2	$ 209.5	$ 569.0	$ 581.0	$ 570.9	$ 592.1	$ 573.9	$ 594.8	$ 5,653.4
Valmy													
Energy (MWh)	154,797.6	138,822.3	150,774.3	69,373.3	115,000.6	143,012.7	170,288.4	171,104.0	165,497.5	172,403.3	168,078.2	175,414.8	1,794,567.3
Cost ($ x 1000)	$ 3,549.3	$ 3,195.0	$ 3,459.9	$ 1,598.0	$ 2,649.9	$ 3,292.7	$ 3,873.4	$ 3,890.4	$ 3,763.1	$ 3,917.6	$ 3,817.1	$ 3,980.6	$ 40,986.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	63.7	264.0	8.5	-	-	-	336.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 4.3	$ 18.0	$ 0.6	$ -	$ -	$ -	$ 22.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 245.5	$ 259.2	$ 235.0	$ 241.2	$ 234.4	$ 241.2	$ 2,849.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	4,205.1	5,325.5	946.3	543.4	1,107.1	369.9	12,497.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 250.1	$ 319.6	$ 57.2	$ 33.2	$ 74.2	$ 26.1	$ 760.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 250.1	$ 319.6	$ 57.2	$ 33.2	$ 74.2	$ 26.1	$ 760.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	3,503.5	-	-	8,371.5	-	11,874.9
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	61,584.8	20,872.0	26,047.0	31,959.3	32,829.1	418,252.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 111.7	$ -	$ -	$ 547.6	$ -	$ 659.3
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 3,064.1	$ 1,031.9	$ 1,287.8	$ 1,947.0	$ 1,947.7	$ 20,386.2
Surplus Sales													
Energy (MWh)	767,392.1	644,518.3	727,065.0	422,019.7	615,168.1	641,358.9	286,147.5	130,870.4	511,087.4	479,954.9	301,724.7	403,795.3	5,931,102.4
Revenue Including Transmission Costs ($ x 1000)	$ 31,587.0	$ 23,087.5	$ 29,258.7	$ 16,013.7	$ 17,928.4	$ 15,637.5	$ 13,228.4	$ 6,632.8	$ 23,421.0	$ 22,082.1	$ 13,125.5	$ 22,044.1	$ 234,046.5
Transmission Costs ($ x 1000)	$ 767.4	$ 644.5	$ 727.1	$ 422.0	$ 615.2	$ 641.4	$ 286.1	$ 130.9	$ 511.1	$ 480.0	$ 301.7	$ 403.8	$ 5,931.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 30,819.7	$ 22,443.0	$ 28,531.6	$ 15,591.7	$ 17,313.2	$ 14,996.1	$ 12,942.2	$ 6,501.9	$ 22,909.9	$ 21,602.1	$ 12,823.7	$ 21,640.3	$ 228,115.4
Net Power Supply Costs ($ x 1000)	$ (18,801.3)	$ (11,376.7)	$ (17,764.4)	$ (7,791.7)	$ (8,330.8)	$ (2,235.5)	$ 1,723.5	$ 8,083.6	$ (10,989.3)	$ (9,059.0)	$ 85.3	$ (8,378.6)	$ (84,835.0)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1972

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,156,921.0	1,151,844.7	1,141,308.0	980,614.0	998,806.8	1,334,816.9	790,098.0	808,692.1	702,336.6	638,353.7	624,938.2	887,608.2	11,216,338.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	36,139.2	33,112.2	27,947.1	23,132.1	5,714.3	4,608.6	36,870.5	39,575.2	39,694.3	41,241.5	40,137.5	41,600.0	369,772.5
Cost ($ x 1000)	$ 526.7	$ 484.1	$ 424.1	$ 337.5	$ 95.5	$ 77.1	$ 535.9	$ 569.8	$ 568.9	$ 590.7	$ 574.4	$ 595.1	$ 5,379.9
Valmy													
Energy (MWh)	155,944.9	142,397.1	130,348.4	67,588.0	115,043.5	143,385.8	170,765.9	170,439.9	165,519.4	172,649.0	168,497.0	175,179.6	1,777,758.5
Cost ($ x 1000)	$ 3,573.3	$ 3,269.8	$ 3,027.6	$ 1,560.6	$ 2,650.8	$ 3,300.5	$ 3,883.3	$ 3,876.5	$ 3,763.6	$ 3,922.7	$ 3,825.9	$ 3,975.7	$ 40,630.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	23.5	204.3	9.9	-	8.8	-	246.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.5	$ 13.4	$ 0.7	$ -	$ 0.6	$ -	$ 16.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.7	$ 254.6	$ 235.1	$ 241.2	$ 235.1	$ 241.2	$ 2,842.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,499.1	4,303.2	1,497.6	552.8	1,415.9	274.0	11,542.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 200.0	$ 248.2	$ 87.0	$ 32.5	$ 91.2	$ 18.6	$ 677.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 200.0	$ 248.2	$ 87.0	$ 32.5	$ 91.2	$ 18.6	$ 677.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	838.4	-	49,998.3	5,098.6	-	-	23,345.9	557.9	79,839.0
Contract Energy (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	23,090.2	59,054.8	113,525.9	63,179.9	20,872.0	26,047.0	46,933.7	33,387.0	486,216.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 37.2	$ -	$ 2,072.8	$ 151.7	$ -	$ -	$ 1,477.7	$ 34.8	$ 3,774.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 845.8	$ 2,761.6	$ 5,329.3	$ 3,104.1	$ 1,031.9	$ 1,287.8	$ 2,877.2	$ 1,982.6	$ 23,501.1
Surplus Sales													
Energy (MWh)	592,099.9	666,259.3	666,610.1	439,022.6	426,566.2	693,639.9	14,031.9	95,563.8	251,530.8	309,699.8	233,921.7	306,567.7	4,695,513.8
Revenue Including Transmission Costs ($ x 1000)	$ 24,393.9	$ 26,300.4	$ 20,088.8	$ 15,059.5	$ 13,203.0	$ 14,524.2	$ 746.3	$ 4,709.8	$ 11,379.4	$ 13,128.9	$ 9,705.4	$ 15,481.2	$ 168,720.9
Transmission Costs ($ x 1000)	$ 592.1	$ 666.3	$ 666.6	$ 439.0	$ 426.6	$ 693.6	$ 14.0	$ 95.6	$ 251.5	$ 309.7	$ 233.9	$ 306.6	$ 4,695.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 23,801.8	$ 25,634.2	$ 19,422.2	$ 14,620.5	$ 12,776.5	$ 13,830.6	$ 732.2	$ 4,614.2	$ 11,127.9	$ 12,819.2	$ 9,471.5	$ 15,174.6	$ 164,025.4
Net Power Supply Costs ($ x 1000)	$ (11,751.8)	$ (14,439.9)	$ (9,205.8)	$ (6,873.8)	$ (3,776.6)	$ (1,298.9)	$ 15,930.3	$ 9,910.2	$ 820.9	$ (273.1)	$ 4,394.7	$ (1,890.2)	$ (18,454.0)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1973

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	932,292.7	916,690.7	765,631.8	757,494.4	1,120,150.3	617,793.3	685,259.5	697,150.8	671,449.6	500,001.1	462,264.0	806,536.8	8,932,715.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,265.2	38,955.1	41,593.1	26,627.5	13,378.7	33,845.4	41,648.1	41,610.4	40,248.4	41,593.2	40,096.5	41,429.9	442,291.6
Cost ($ x 1000)	$ 590.9	$ 557.2	$ 595.1	$ 381.3	$ 193.9	$ 495.6	$ 595.7	$ 595.3	$ 575.8	$ 595.1	$ 573.9	$ 593.0	$ 6,342.9
Valmy													
Energy (MWh)	168,511.5	161,424.1	169,154.9	77,348.0	127,645.5	159,512.4	175,671.4	174,894.6	168,514.0	174,737.7	168,356.8	173,960.4	1,899,731.3
Cost ($ x 1000)	$ 3,836.2	$ 3,667.9	$ 3,844.5	$ 1,764.8	$ 2,914.4	$ 3,637.9	$ 3,986.0	$ 3,969.7	$ 3,826.2	$ 3,966.4	$ 3,822.9	$ 3,950.2	$ 43,187.1
Danskin													
Energy (MWh)	-	-	-	-	-	0.2	5,491.2	2,580.7	145.1	-	-	-	8,217.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 507.5	$ 240.7	$ 13.6	$ -	$ -	$ -	$ 761.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 748.7	$ 481.9	$ 248.0	$ 241.2	$ 234.4	$ 241.2	$ 3,588.3
Bennett Mountain													
Energy (MWh)	-	46.8	85.2	25.2	-	713.3	35,268.6	25,684.0	5,246.8	437.9	430.9	-	67,938.7
Cost ($ x 1000)	$ -	$ 4.6	$ 8.2	$ 2.0	$ -	$ 57.3	$ 2,869.4	$ 2,108.6	$ 433.7	$ 36.6	$ 39.5	$ -	$ 5,560.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 4.6	$ 8.2	$ 2.0	$ -	$ 57.3	$ 2,869.4	$ 2,108.6	$ 433.7	$ 36.6	$ 39.5	$ -	$ 5,560.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	42,728.8	122,973.8	37,013.6	-	6,203.3	84,141.6	1,966.5	295,027.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,629.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	101,783.7	186,501.4	95,095.0	20,872.1	32,250.4	107,729.4	34,795.6	701,404.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2,781.6	$ 16,003.9	$ 2,578.2	$ -	$ 521.4	$ 7,046.4	$ 161.0	$ 29,092.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 5,543.2	$ 19,260.5	$ 5,530.6	$ 1,031.9	$ 1,809.1	$ 8,445.9	$ 2,108.7	$ 48,819.4
Surplus Sales													
Energy (MWh)	385,220.7	456,139.3	343,661.4	229,309.6	567,460.7	72,984.3	29,233.0	46,289.9	228,120.0	179,897.7	130,849.6	225,207.1	2,894,373.1
Revenue Including Transmission Costs ($ x 1000)	$ 26,759.7	$ 36,775.1	$ 26,622.0	$ 14,548.9	$ 31,153.9	$ 3,703.2	$ 1,643.5	$ 5,159.0	$ 15,871.6	$ 10,488.0	$ 6,879.8	$ 14,727.8	$ 194,332.6
Transmission Costs ($ x 1000)	$ 385.2	$ 456.1	$ 343.7	$ 229.3	$ 567.5	$ 73.0	$ 29.2	$ 46.3	$ 228.1	$ 179.9	$ 130.8	$ 225.2	$ 2,894.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 26,374.5	$ 36,319.0	$ 26,278.4	$ 14,319.6	$ 30,586.4	$ 3,630.2	$ 1,614.3	$ 5,112.7	$ 15,643.5	$ 10,308.1	$ 6,748.9	$ 14,502.6	$ 191,438.2
Net Power Supply Costs ($ x 1000)	$ (13,997.4)	$ (24,648.8)	$ (15,066.0)	$ (6,322.9)	$ (21,261.8)	$ 12,600.7	$ 32,317.2	$ 14,044.5	$ (3,265.3)	$ 2,811.5	$ 12,630.1	$ (1,138.3)	$ (11,296.3)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1974

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,231,296.2	1,171,323.3	1,148,752.0	963,364.8	980,220.6	1,249,196.5	963,444.1	846,645.3	681,838.5	738,767.7	632,886.4	858,557.9	11,466,293.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,827.1	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,290.3
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.0	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.7
Boardman													
Energy (MWh)	27,891.2	27,729.2	34,259.0	20,674.8	9,289.2	6,515.4	34,696.2	40,187.0	39,459.8	41,398.8	40,202.6	41,544.7	363,847.9
Cost ($ x 1000)	$ 421.1	$ 416.6	$ 503.2	$ 306.8	$ 140.3	$ 108.4	$ 505.7	$ 577.4	$ 565.9	$ 592.6	$ 575.2	$ 594.4	$ 5,307.7
Valmy													
Energy (MWh)	147,779.1	134,728.3	140,120.6	65,535.7	115,768.3	142,894.3	168,139.0	170,597.1	164,836.1	173,011.2	168,832.9	175,632.0	1,767,874.6
Cost ($ x 1000)	$ 3,402.4	$ 3,109.3	$ 3,237.0	$ 1,517.7	$ 2,665.9	$ 3,290.2	$ 3,828.4	$ 3,879.8	$ 3,749.3	$ 3,930.3	$ 3,832.9	$ 3,985.2	$ 40,428.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	79.3	262.2	5.0	-	15.5	-	362.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 5.0	$ 16.8	$ 0.3	$ -	$ 1.1	$ -	$ 23.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 246.3	$ 258.1	$ 234.7	$ 241.2	$ 235.5	$ 241.2	$ 2,849.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	3,224.5	4,844.9	1,010.3	1,204.9	1,847.1	669.7	12,801.3
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 180.6	$ 273.9	$ 57.5	$ 69.4	$ 116.6	$ 44.6	$ 742.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 180.6	$ 273.9	$ 57.5	$ 69.4	$ 116.6	$ 44.6	$ 742.7
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	1,154.9	-	721.1	584.1	-	-	21,185.2	699.6	24,345.0
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	23,406.7	59,054.8	64,248.7	58,665.5	20,872.0	26,047.0	44,773.0	33,528.7	430,722.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 53.4	$ -	$ 20.3	$ 16.0	$ -	$ -	$ 1,322.0	$ 44.1	$ 1,455.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,726.9
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 862.1	$ 2,761.6	$ 3,276.9	$ 2,968.5	$ 1,031.9	$ 1,287.8	$ 2,721.5	$ 1,991.9	$ 21,182.9
Surplus Sales													
Energy (MWh)	650,014.7	672,641.8	690,182.6	417,247.1	412,612.5	609,455.7	133,056.8	130,373.5	229,608.8	411,297.5	240,555.2	278,465.3	4,875,511.5
Revenue Including Transmission Costs ($ x 1000)	$ 21,909.7	$ 21,540.6	$ 24,312.9	$ 13,465.6	$ 12,972.5	$ 13,870.5	$ 5,961.1	$ 6,340.5	$ 9,956.9	$ 18,055.2	$ 10,073.3	$ 14,180.0	$ 172,638.8
Transmission Costs ($ x 1000)	$ 650.0	$ 672.6	$ 690.2	$ 417.2	$ 412.6	$ 609.5	$ 133.1	$ 130.4	$ 229.6	$ 411.3	$ 240.6	$ 278.5	$ 4,875.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,259.7	$ 20,868.0	$ 23,622.7	$ 13,048.4	$ 12,559.8	$ 13,261.0	$ 5,828.1	$ 6,210.1	$ 9,727.3	$ 17,643.9	$ 9,832.7	$ 13,901.5	$ 167,763.3
Net Power Supply Costs ($ x 1000)	$ (9,486.2)	$ (9,901.6)	$ (13,117.8)	$ (5,375.4)	$ (3,483.9)	$ (708.5)	$ 8,681.0	$ 8,218.7	$ 2,174.5	$ (5,051.4)	$ 3,911.5	$ (573.1)	$ (24,712.1)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1975

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	962,748.9	1,139,383.9	1,185,954.9	1,136,895.5	960,881.5	1,268,647.3	1,008,908.4	830,327.5	824,073.2	776,009.6	661,713.9	996,218.7	11,751,763.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,137.8	37,570.0	39,742.6	26,279.7	11,632.2	20,667.2	38,356.3	41,289.7	39,872.5	41,029.2	39,580.1	40,294.1	416,451.4
Cost ($ x 1000)	$ 576.8	$ 539.9	$ 571.9	$ 377.0	$ 172.0	$ 324.2	$ 554.5	$ 591.3	$ 571.1	$ 588.0	$ 567.5	$ 578.8	$ 6,012.8
Valmy													
Energy (MWh)	165,278.0	154,177.9	159,774.6	74,378.7	123,523.6	145,976.6	169,742.8	173,007.8	166,461.1	171,860.3	166,715.4	171,080.8	1,841,977.4
Cost ($ x 1000)	$ 3,768.5	$ 3,516.3	$ 3,648.2	$ 1,702.7	$ 2,828.2	$ 3,354.7	$ 3,861.9	$ 3,930.3	$ 3,783.3	$ 3,906.2	$ 3,788.6	$ 3,889.9	$ 41,978.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	45.7	1,016.7	5.2	-	-	-	1,067.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.3	$ 74.3	$ 0.4	$ -	$ -	$ -	$ 78.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.5	$ 315.5	$ 234.8	$ 241.2	$ 234.4	$ 241.2	$ 2,904.5
Bennett Mountain													
Energy (MWh)	0.0	0.0	-	-	80.0	-	3,413.4	9,894.6	1,228.9	27.4	18.9	-	14,663.3
Cost ($ x 1000)	$ 0.0	$ 0.0	$ -	$ -	$ 5.0	$ -	$ 217.7	$ 636.7	$ 79.6	$ 1.8	$ 1.4	$ -	$ 942.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.0	$ 0.0	$ -	$ -	$ 5.0	$ -	$ 217.7	$ 636.7	$ 79.6	$ 1.8	$ 1.4	$ -	$ 942.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	43.5	-	5.3	1,896.9	-	-	17,148.7	-	19,094.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,295.3	59,054.8	63,532.9	59,978.2	20,872.0	26,047.0	40,736.5	32,829.1	425,471.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 2.1	$ -	$ 0.1	$ 70.3	$ -	$ -	$ 1,105.5	$ -	$ 1,178.0
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 810.7	$ 2,761.6	$ 3,256.7	$ 3,022.7	$ 1,031.9	$ 1,287.8	$ 2,505.0	$ 1,947.7	$ 20,905.0
Surplus Sales													
Energy (MWh)	411,299.3	670,081.2	752,584.1	605,319.3	402,411.4	653,453.8	183,237.5	124,729.9	374,109.6	445,803.8	260,720.6	408,884.6	5,292,635.0
Revenue Including Transmission Costs ($ x 1000)	$ 21,439.2	$ 34,188.9	$ 36,553.4	$ 27,427.0	$ 16,383.7	$ 17,786.8	$ 9,077.6	$ 8,235.5	$ 18,646.4	$ 20,783.3	$ 11,123.5	$ 20,033.5	$ 241,678.8
Transmission Costs ($ x 1000)	$ 411.3	$ 670.1	$ 752.6	$ 605.3	$ 402.4	$ 653.5	$ 183.2	$ 124.7	$ 374.1	$ 445.8	$ 260.7	$ 408.9	$ 5,292.6
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,027.9	$ 33,518.8	$ 35,800.8	$ 26,821.7	$ 15,981.3	$ 17,133.4	$ 8,894.4	$ 8,110.8	$ 18,272.3	$ 20,337.5	$ 10,862.7	$ 19,624.6	$ 236,386.2
Net Power Supply Costs ($ x 1000)	$ (8,732.6)	$ (22,022.2)	$ (24,816.0)	$ (18,893.4)	$ (6,757.7)	$ (4,196.0)	$ 5,712.1	$ 6,856.8	$ (6,309.2)	$ (7,841.3)	$ 2,496.5	$ (6,495.7)	$ (90,998.8)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1976

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,580.0	1,155,945.6	1,183,625.5	976,264.6	1,051,592.6	740,096.4	746,203.1	740,217.9	727,859.1	559,447.3	558,672.5	784,842.4	10,289,347.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	33,489.7	32,825.1	39,077.2	21,729.0	11,027.8	31,138.5	38,463.0	38,030.2	34,772.3	41,294.8	40,271.2	41,591.5	403,710.3
Cost ($ x 1000)	$ 493.6	$ 480.5	$ 563.5	$ 320.0	$ 164.4	$ 461.7	$ 555.9	$ 550.4	$ 507.2	$ 591.3	$ 576.1	$ 595.0	$ 5,859.7
Valmy													
Energy (MWh)	155,634.9	143,528.9	157,900.0	68,110.2	118,643.0	153,235.2	171,916.3	171,313.8	157,834.6	173,104.6	169,827.9	176,475.7	1,817,525.1
Cost ($ x 1000)	$ 3,566.8	$ 3,293.5	$ 3,609.0	$ 1,571.5	$ 2,726.1	$ 3,506.5	$ 3,907.4	$ 3,894.8	$ 3,602.8	$ 3,932.3	$ 3,853.7	$ 4,002.8	$ 41,467.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	25.2	56.0	-	-	8.3	-	89.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.9	$ 4.4	$ -	$ -	$ 0.7	$ -	$ 7.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 243.2	$ 245.6	$ 234.4	$ 241.2	$ 235.1	$ 241.2	$ 2,833.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	179.6	298.0	6,393.6	2,971.7	22.7	192.4	2,264.1	356.0	12,678.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 12.0	$ 20.0	$ 434.6	$ 203.8	$ 1.6	$ 13.5	$ 173.4	$ 28.8	$ 887.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 12.0	$ 20.0	$ 434.6	$ 203.8	$ 1.6	$ 13.5	$ 173.4	$ 28.8	$ 887.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	3,291.5	83,449.5	26,339.3	-	1,564.7	41,102.6	5,867.0	161,614.6
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	62,346.4	146,977.1	84,420.6	20,872.0	27,611.8	64,690.4	38,696.0	567,991.7
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 91.4	$ 4,828.6	$ 1,192.1	$ -	$ 107.4	$ 3,103.4	$ 459.0	$ 9,781.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,853.0	$ 8,085.1	$ 4,144.5	$ 1,031.9	$ 1,395.1	$ 4,502.9	$ 2,406.8	$ 29,508.9
Surplus Sales													
Energy (MWh)	496,791.5	671,197.0	747,705.1	433,787.2	487,625.1	146,392.7	9,249.2	46,177.1	262,876.2	232,493.6	187,738.0	210,506.1	3,932,538.7
Revenue Including Transmission Costs ($ x 1000)	$ 23,643.6	$ 30,458.3	$ 37,660.0	$ 17,440.2	$ 19,091.7	$ 6,480.9	$ 423.0	$ 2,575.4	$ 12,478.1	$ 10,997.2	$ 9,458.3	$ 13,081.4	$ 183,788.0
Transmission Costs ($ x 1000)	$ 496.8	$ 671.2	$ 747.7	$ 433.8	$ 487.6	$ 146.4	$ 9.2	$ 46.2	$ 262.9	$ 232.5	$ 187.7	$ 210.5	$ 3,932.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 23,146.8	$ 29,787.1	$ 36,912.3	$ 17,006.4	$ 18,604.1	$ 6,334.5	$ 413.7	$ 2,529.2	$ 12,215.2	$ 10,764.7	$ 9,270.6	$ 12,870.9	$ 179,855.5
Net Power Supply Costs ($ x 1000)	$ (11,136.5)	$ (18,572.7)	$ (25,975.0)	$ (9,266.3)	$ (9,485.2)	$ 7,003.7	$ 19,283.6	$ 12,981.2	$ (574.9)	$ 1,879.9	$ 6,333.1	$ 874.8	$ (26,654.4)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1977

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	607,016.8	681,317.1	671,748.8	493,872.2	490,607.9	437,707.0	589,185.5	601,828.5	352,746.9	435,922.6	414,663.6	566,871.3	6,343,488.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,623.6	38,961.1	41,609.0	26,826.0	13,993.7	33,974.0	41,648.1	41,634.3	40,272.7	41,638.0	40,295.3	41,608.8	444,084.7
Cost ($ x 1000)	$ 595.4	$ 557.3	$ 595.3	$ 383.8	$ 201.6	$ 497.2	$ 595.7	$ 595.6	$ 576.1	$ 595.6	$ 576.4	$ 595.3	$ 6,365.3
Valmy													
Energy (MWh)	172,916.0	162,563.3	169,873.2	78,787.8	131,369.0	160,375.7	175,994.7	175,034.0	169,170.9	175,708.9	169,894.5	175,121.9	1,916,809.9
Cost ($ x 1000)	$ 3,928.3	$ 3,691.7	$ 3,859.5	$ 1,794.9	$ 2,992.3	$ 3,655.9	$ 3,992.7	$ 3,972.6	$ 3,840.0	$ 3,986.8	$ 3,855.1	$ 3,974.5	$ 43,544.4
Danskin													
Energy (MWh)	-	-	-	-	-	701.0	7,136.8	2,625.6	473.6	-	2.0	-	10,939.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 75.4	$ 776.6	$ 288.3	$ 52.4	$ -	$ 0.2	$ -	$ 1,192.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 309.8	$ 1,017.8	$ 529.5	$ 286.8	$ 241.2	$ 234.7	$ 241.2	$ 4,019.4
Bennett Mountain													
Energy (MWh)	652.1	254.2	187.8	15.9	297.5	6,779.3	42,499.8	29,095.2	10,530.4	627.0	3,334.8	9.8	94,283.9
Cost ($ x 1000)	$ 75.5	$ 29.4	$ 21.2	$ 1.5	$ 28.0	$ 641.7	$ 4,071.3	$ 2,812.4	$ 1,024.9	$ 61.8	$ 360.0	$ 1.1	$ 9,128.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 75.5	$ 29.4	$ 21.2	$ 1.5	$ 28.0	$ 641.7	$ 4,071.3	$ 2,812.4	$ 1,024.9	$ 61.8	$ 360.0	$ 1.1	$ 9,128.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	4,594.8	-	1,764.1	65,331.7	135,713.1	168,603.5	197,461.1	102,122.7	121,311.0	18,809.2	105,233.9	74,744.8	995,690.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	30,040.1	23,584.1	27,616.6	90,575.4	157,964.9	227,658.4	260,988.8	160,204.1	142,183.0	44,856.2	128,821.7	107,573.9	1,402,067.2
Market Cost ($ x 1000)	$ 404.8	$ -	$ 190.2	$ 5,846.8	$ 11,561.0	$ 16,918.7	$ 33,176.2	$ 12,392.2	$ 12,950.2	$ 1,865.5	$ 11,056.5	$ 6,828.4	$ 113,190.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,662.9	$ 1,166.0	$ 1,129.7	$ 6,764.1	$ 12,369.6	$ 19,680.3	$ 36,432.8	$ 15,344.6	$ 13,982.1	$ 3,153.3	$ 12,455.9	$ 8,776.1	$ 132,917.5
Surplus Sales													
Energy (MWh)	70,007.2	222,130.8	252,388.0	32,676.7	78,338.6	26,564.5	16,854.6	19,697.1	37,032.7	129,640.5	109,014.2	59,681.3	1,054,026.1
Revenue Including Transmission Costs ($ x 1000)	$ 6,652.4	$ 21,887.5	$ 23,096.3	$ 1,962.2	$ 3,991.4	$ 951.4	$ 995.3	$ 1,826.4	$ 2,132.5	$ 8,629.7	$ 7,211.3	$ 4,107.6	$ 83,444.1
Transmission Costs ($ x 1000)	$ 70.0	$ 222.1	$ 252.4	$ 32.7	$ 78.3	$ 26.6	$ 16.9	$ 19.7	$ 37.0	$ 129.6	$ 109.0	$ 59.7	$ 1,054.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 6,582.4	$ 21,665.4	$ 22,843.9	$ 1,929.5	$ 3,913.1	$ 924.8	$ 978.5	$ 1,806.7	$ 2,095.5	$ 8,500.0	$ 7,102.3	$ 4,048.0	$ 82,390.0
Net Power Supply Costs ($ x 1000)	$ 6,371.6	$ (9,946.5)	$ (11,413.0)	$ 11,946.1	$ 17,086.1	$ 30,122.6	$ 51,603.0	$ 27,919.3	$ 23,876.8	$ 6,009.8	$ 16,642.2	$ 16,011.4	$ 186,229.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1978

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	569,181.4	783,039.4	754,477.4	886,342.8	822,141.9	782,670.6	781,257.7	683,805.6	621,744.9	543,160.2	537,177.0	776,032.1	8,541,031.0
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,684.6	38,234.8	40,557.9	23,754.6	12,760.7	32,548.6	41,545.2	41,450.2	40,086.3	41,364.7	40,053.5	41,551.0	434,592.2
Cost ($ x 1000)	$ 583.7	$ 548.2	$ 582.1	$ 345.3	$ 186.1	$ 479.4	$ 594.5	$ 593.3	$ 573.8	$ 592.2	$ 573.4	$ 594.5	$ 6,246.4
Valmy													
Energy (MWh)	167,550.9	156,600.6	165,358.3	70,769.6	127,880.0	156,086.8	174,775.8	173,892.8	167,973.8	173,611.0	168,171.3	174,563.8	1,877,234.5
Cost ($ x 1000)	$ 3,816.1	$ 3,566.9	$ 3,765.1	$ 1,627.2	$ 2,919.3	$ 3,566.2	$ 3,967.2	$ 3,948.8	$ 3,814.9	$ 3,942.9	$ 3,819.0	$ 3,962.8	$ 42,716.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,349.6	905.9	58.1	-	-	-	2,313.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 118.7	$ 80.4	$ 5.2	$ -	$ -	$ -	$ 204.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 359.9	$ 321.6	$ 239.6	$ 241.2	$ 234.4	$ 241.2	$ 3,030.9
Bennett Mountain													
Energy (MWh)	192.9	14.0	263.8	-	0.0	-	16,339.8	10,938.3	3,425.9	29.0	112.8	2.7	31,319.2
Cost ($ x 1000)	$ 18.0	$ 1.3	$ 24.1	$ -	$ 0.0	$ -	$ 1,265.3	$ 854.7	$ 269.6	$ 2.3	$ 9.8	$ 0.2	$ 2,445.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 18.0	$ 1.3	$ 24.1	$ -	$ 0.0	$ -	$ 1,265.3	$ 854.7	$ 269.6	$ 2.3	$ 9.8	$ 0.2	$ 2,445.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	14,144.4	-	-	-	4,322.5	917.4	44,174.3	50,684.6	5.0	2,616.2	50,638.6	2,739.2	170,242.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	39,589.6	23,584.1	25,852.5	25,243.7	26,574.3	59,972.3	107,702.0	108,766.0	20,877.0	28,663.3	74,226.4	35,568.3	576,619.3
Market Cost ($ x 1000)	$ 828.4	$ -	$ -	$ -	$ 296.2	$ 22.0	$ 3,177.0	$ 3,179.1	$ 0.4	$ 198.1	$ 4,018.1	$ 223.9	$ 11,943.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 2,086.5	$ 1,166.0	$ 939.5	$ 917.4	$ 1,104.8	$ 2,783.6	$ 6,433.6	$ 6,131.5	$ 1,032.3	$ 1,485.9	$ 5,417.5	$ 2,171.6	$ 31,670.1
Surplus Sales													
Energy (MWh)	34,900.1	316,854.4	327,820.4	348,587.1	273,400.8	190,576.1	22,305.5	28,986.8	175,794.8	217,674.6	171,707.8	196,211.7	2,304,819.9
Revenue Including Transmission Costs ($ x 1000)	$ 2,349.3	$ 20,719.7	$ 22,269.6	$ 17,410.9	$ 14,501.8	$ 9,904.1	$ 2,689.1	$ 2,333.9	$ 11,108.6	$ 11,759.0	$ 8,803.6	$ 12,242.5	$ 136,092.3
Transmission Costs ($ x 1000)	$ 34.9	$ 316.9	$ 327.8	$ 348.6	$ 273.4	$ 190.6	$ 22.3	$ 29.0	$ 175.8	$ 217.7	$ 171.7	$ 196.2	$ 2,304.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,314.4	$ 20,402.9	$ 21,941.8	$ 17,062.4	$ 14,228.4	$ 9,713.5	$ 2,666.8	$ 2,304.9	$ 10,932.8	$ 11,541.4	$ 8,631.9	$ 12,046.3	$ 133,787.4
Net Power Supply Costs ($ x 1000)	$ 10,881.8	$ (8,845.9)	$ (10,805.9)	$ (9,241.3)	$ (4,610.4)	$ 3,612.5	$ 16,424.9	$ 16,016.2	$ 1,259.8	$ 1,194.3	$ 7,684.7	$ 1,395.3	$ 24,966.0

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1979

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	844,511.3	849,184.5	1,004,453.0	918,046.6	938,629.7	608,423.6	671,868.0	683,021.1	419,416.4	522,337.1	422,675.6	587,065.2	8,469,632.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,252.6	38,917.5	41,507.3	26,227.3	12,746.4	33,107.2	41,646.7	41,602.9	40,243.9	41,580.7	40,288.3	41,645.0	440,765.7
Cost ($ x 1000)	$ 590.8	$ 556.8	$ 594.0	$ 376.3	$ 185.9	$ 486.4	$ 595.7	$ 595.2	$ 575.8	$ 594.9	$ 576.3	$ 595.7	$ 6,323.7
Valmy													
Energy (MWh)	169,804.3	161,645.0	168,199.1	75,275.2	126,478.7	158,934.8	175,585.7	174,704.2	168,594.7	174,591.7	169,762.6	176,551.5	1,900,127.3
Cost ($ x 1000)	$ 3,863.2	$ 3,672.5	$ 3,824.5	$ 1,721.4	$ 2,890.0	$ 3,625.8	$ 3,984.2	$ 3,965.7	$ 3,827.9	$ 3,963.4	$ 3,852.3	$ 4,004.4	$ 43,195.4
Danskin													
Energy (MWh)	-	-	-	-	-	2.7	4,808.9	1,709.2	251.1	-	5.8	-	6,777.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.3	$ 447.6	$ 160.5	$ 23.7	$ -	$ 0.6	$ -	$ 632.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.7	$ 688.8	$ 401.7	$ 258.2	$ 241.2	$ 235.0	$ 241.2	$ 3,459.2
Bennett Mountain													
Energy (MWh)	12.1	58.4	-	-	10.5	1,137.5	31,386.7	20,619.3	8,011.7	384.1	3,006.3	1,421.1	66,047.7
Cost ($ x 1000)	$ 1.2	$ 5.8	$ -	$ -	$ 0.8	$ 92.1	$ 2,571.6	$ 1,704.7	$ 666.9	$ 32.4	$ 277.6	$ 138.4	$ 5,491.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 1.2	$ 5.8	$ -	$ -	$ 0.8	$ 92.1	$ 2,571.6	$ 1,704.7	$ 666.9	$ 32.4	$ 277.6	$ 138.4	$ 5,491.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	51,851.6	139,254.0	48,514.9	79,555.1	4,530.9	101,688.2	70,277.3	495,672.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	110,906.5	202,781.6	106,596.3	100,427.2	30,578.0	125,276.0	103,106.4	902,049.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 3,609.5	$ 17,480.2	$ 3,350.9	$ 7,130.6	$ 383.8	$ 9,219.4	$ 6,520.3	$ 47,694.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 6,371.1	$ 20,736.8	$ 6,303.4	$ 8,162.5	$ 1,671.6	$ 10,618.8	$ 8,468.1	$ 67,421.8
Surplus Sales													
Energy (MWh)	298,747.8	388,830.6	581,333.3	387,314.8	384,143.9	71,842.3	27,455.5	37,510.0	58,595.8	200,345.6	113,018.8	78,333.3	2,627,471.7
Revenue Including Transmission Costs ($ x 1000)	$ 21,892.1	$ 31,851.5	$ 43,052.4	$ 22,534.0	$ 21,168.7	$ 3,526.9	$ 1,413.5	$ 3,621.7	$ 2,988.9	$ 11,881.9	$ 6,435.3	$ 5,172.1	$ 175,539.1
Transmission Costs ($ x 1000)	$ 298.7	$ 388.8	$ 581.3	$ 387.3	$ 384.1	$ 71.8	$ 27.5	$ 37.5	$ 58.6	$ 200.3	$ 113.0	$ 78.3	$ 2,627.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,593.3	$ 31,462.7	$ 42,471.0	$ 22,146.7	$ 20,784.5	$ 3,455.1	$ 1,386.1	$ 3,584.2	$ 2,930.3	$ 11,681.6	$ 6,322.3	$ 5,093.8	$ 172,911.6
Net Power Supply Costs ($ x 1000)	$ (9,188.1)	$ (19,787.2)	$ (31,287.8)	$ (14,200.4)	$ (11,491.4)	$ 13,617.4	$ 33,662.2	$ 15,857.7	$ 16,823.4	$ 1,293.1	$ 15,500.2	$ 14,825.1	$ 25,624.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1980

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	761,856.0	1,049,552.0	659,917.6	1,141,180.8	961,232.8	1,110,196.8	758,871.3	683,712.2	639,005.3	503,667.8	473,007.1	838,441.4	9,580,640.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,601.6	38,682.4	40,893.6	24,470.3	12,753.3	32,555.6	41,642.3	41,553.4	40,113.2	41,570.4	40,281.7	41,620.4	436,738.2
Cost ($ x 1000)	$ 582.6	$ 553.8	$ 586.3	$ 354.3	$ 186.0	$ 479.5	$ 595.7	$ 594.6	$ 574.1	$ 594.8	$ 576.2	$ 595.4	$ 6,273.3
Valmy													
Energy (MWh)	166,860.0	158,674.2	165,534.3	71,278.1	125,961.0	150,533.0	175,452.0	174,224.3	167,610.8	174,421.4	169,725.1	175,502.8	1,875,776.9
Cost ($ x 1000)	$ 3,801.6	$ 3,610.3	$ 3,768.8	$ 1,637.8	$ 2,879.2	$ 3,450.0	$ 3,981.4	$ 3,955.7	$ 3,807.3	$ 3,959.8	$ 3,851.6	$ 3,982.5	$ 42,685.9
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,994.8	1,593.3	163.7	-	4.7	-	5,756.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 326.7	$ 131.5	$ 13.6	$ -	$ 0.4	$ -	$ 472.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 567.9	$ 372.7	$ 248.0	$ 241.2	$ 234.8	$ 241.2	$ 3,298.7
Bennett Mountain													
Energy (MWh)	166.3	11.4	51.1	-	4.9	2.6	24,442.0	19,323.7	3,309.1	783.9	2,938.7	57.9	51,091.7
Cost ($ x 1000)	$ 14.5	$ 1.0	$ 4.3	$ -	$ 0.3	$ 0.2	$ 1,759.6	$ 1,403.7	$ 242.0	$ 58.0	$ 238.4	$ 5.0	$ 3,727.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 14.5	$ 1.0	$ 4.3	$ -	$ 0.3	$ 0.2	$ 1,759.6	$ 1,403.7	$ 242.0	$ 58.0	$ 238.4	$ 5.0	$ 3,727.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	6,292.7	-	2,731.2	-	61,694.5	48,386.3	-	5,246.2	76,426.8	1,002.1	201,779.9
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	32,145.2	25,243.7	24,983.0	59,054.8	125,222.2	106,467.7	20,872.0	31,293.2	100,014.7	33,831.2	608,157.0
Market Cost ($ x 1000)	$ -	$ -	$ 485.7	$ -	$ 160.9	$ -	$ 6,523.7	$ 3,451.7	$ -	$ 386.3	$ 6,119.0	$ 78.2	$ 17,205.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 1,425.2	$ 917.4	$ 969.6	$ 2,761.6	$ 9,780.2	$ 6,404.1	$ 1,031.9	$ 1,674.1	$ 7,518.5	$ 2,026.0	$ 36,932.5
Surplus Sales													
Energy (MWh)	212,629.6	585,910.4	239,855.1	604,643.0	408,954.4	511,600.8	28,993.1	36,128.4	192,699.0	182,610.6	137,975.1	257,968.1	3,399,967.7
Revenue Including Transmission Costs ($ x 1000)	$ 13,068.6	$ 38,140.5	$ 14,904.9	$ 27,415.2	$ 19,393.9	$ 22,045.3	$ 3,626.0	$ 2,735.7	$ 11,550.0	$ 9,361.0	$ 7,019.8	$ 16,491.2	$ 185,752.2
Transmission Costs ($ x 1000)	$ 212.6	$ 585.9	$ 239.9	$ 604.6	$ 409.0	$ 511.6	$ 29.0	$ 36.1	$ 192.7	$ 182.6	$ 138.0	$ 258.0	$ 3,400.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 12,856.0	$ 37,554.6	$ 14,665.0	$ 26,810.6	$ 18,984.9	$ 21,533.7	$ 3,597.0	$ 2,699.6	$ 11,357.3	$ 9,178.4	$ 6,881.8	$ 16,233.3	$ 182,352.2
Net Power Supply Costs ($ x 1000)	$ (507.3)	$ (25,949.0)	$ (3,055.3)	$ (18,969.9)	$ (9,542.1)	$ (8,345.6)	$ 19,558.9	$ 16,502.4	$ 808.6	$ 3,820.7	$ 11,800.2	$ (2,912.1)	$ (16,790.6)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1981

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	729,089.6	1,046,113.8	822,135.9	714,250.4	719,460.2	934,556.6	681,494.0	683,010.2	521,303.4	511,133.9	419,756.7	781,941.8	8,564,246.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,678.3	38,124.7	40,039.6	24,902.5	11,566.0	31,866.7	41,364.9	41,604.7	40,189.2	41,534.2	40,289.6	41,619.6	432,780.0
Cost ($ x 1000)	$ 571.1	$ 546.8	$ 575.6	$ 359.7	$ 171.2	$ 470.8	$ 592.2	$ 595.2	$ 575.1	$ 594.3	$ 576.3	$ 595.4	$ 6,223.7
Valmy													
Energy (MWh)	165,287.6	155,901.7	162,291.0	72,608.2	124,548.8	152,010.7	174,088.6	174,865.6	167,768.7	174,252.8	169,632.5	176,215.9	1,869,472.1
Cost ($ x 1000)	$ 3,768.7	$ 3,552.3	$ 3,700.9	$ 1,665.6	$ 2,849.6	$ 3,480.9	$ 3,952.9	$ 3,969.1	$ 3,810.6	$ 3,956.3	$ 3,849.6	$ 3,997.4	$ 42,554.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,697.0	2,403.5	33.0	0.1	2.9	-	4,136.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 149.5	$ 213.6	$ 3.0	$ 0.0	$ 0.3	$ -	$ 366.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 390.7	$ 454.8	$ 237.4	$ 241.2	$ 234.7	$ 241.2	$ 3,192.9
Bennett Mountain													
Energy (MWh)	46.8	-	-	-	-	139.7	21,397.5	22,476.5	3,467.5	490.1	3,485.6	435.8	51,939.5
Cost ($ x 1000)	$ 4.4	$ -	$ -	$ -	$ -	$ 10.7	$ 1,659.0	$ 1,758.5	$ 273.2	$ 39.1	$ 304.6	$ 40.2	$ 4,089.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 4.4	$ -	$ -	$ -	$ -	$ 10.7	$ 1,659.0	$ 1,758.5	$ 273.2	$ 39.1	$ 304.6	$ 40.2	$ 4,089.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	19,152.0	-	143,612.8	45,812.6	26,825.0	4,761.7	103,978.0	1,895.5	346,037.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	41,403.8	59,054.8	207,140.4	103,894.0	47,697.1	30,808.8	127,565.8	34,724.6	752,414.9
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 1,169.0	$ -	$ 13,138.3	$ 3,215.5	$ 2,093.0	$ 377.6	$ 8,913.5	$ 163.1	$ 29,069.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 1,977.6	$ 2,761.6	$ 16,394.8	$ 6,167.9	$ 3,124.9	$ 1,665.3	$ 10,312.9	$ 2,110.8	$ 48,796.8
Surplus Sales													
Energy (MWh)	177,237.6	579,100.8	391,592.9	179,502.7	180,983.4	336,894.5	26,516.0	37,524.9	102,077.6	189,091.2	112,735.0	203,476.7	2,516,733.3
Revenue Including Transmission Costs ($ x 1000)	$ 11,433.0	$ 37,198.2	$ 24,156.0	$ 9,472.5	$ 8,051.9	$ 16,129.5	$ 1,212.9	$ 3,689.1	$ 5,776.1	$ 10,423.9	$ 6,018.8	$ 14,808.2	$ 148,370.1
Transmission Costs ($ x 1000)	$ 177.2	$ 579.1	$ 391.6	$ 179.5	$ 181.0	$ 336.9	$ 26.5	$ 37.5	$ 102.1	$ 189.1	$ 112.7	$ 203.5	$ 2,516.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 11,255.7	$ 36,619.1	$ 23,764.5	$ 9,293.0	$ 7,870.9	$ 15,792.6	$ 1,186.3	$ 3,651.5	$ 5,674.0	$ 10,234.8	$ 5,906.1	$ 14,604.7	$ 145,853.4
Net Power Supply Costs ($ x 1000)	$ 1,038.4	$ (25,079.5)	$ (12,723.3)	$ (1,419.0)	$ 2,535.2	$ (2,571.7)	$ 28,274.5	$ 15,765.2	$ 8,609.6	$ 2,732.6	$ 15,634.5	$ (1,148.6)	$ 31,647.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1982

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	940,479.2	1,068,445.3	1,130,181.2	970,606.5	1,101,552.9	1,327,770.0	1,234,382.3	831,123.5	919,126.8	795,330.9	713,573.2	1,063,213.7	12,095,785.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	35,578.4	28,395.1	37,099.6	24,316.8	6,901.2	11,171.0	39,277.6	40,261.8	39,748.8	41,315.8	40,007.8	41,562.5	385,636.5
Cost ($ x 1000)	$ 519.7	$ 425.0	$ 538.8	$ 352.4	$ 110.3	$ 181.1	$ 566.1	$ 578.4	$ 569.6	$ 591.6	$ 572.8	$ 594.7	$ 5,600.3
Valmy													
Energy (MWh)	158,201.2	137,721.3	149,323.5	69,890.5	114,331.0	142,796.8	169,823.9	171,089.5	165,374.3	172,249.6	167,667.3	174,841.2	1,793,310.1
Cost ($ x 1000)	$ 3,620.5	$ 3,171.9	$ 3,429.6	$ 1,608.8	$ 2,635.9	$ 3,288.2	$ 3,863.6	$ 3,890.1	$ 3,760.5	$ 3,914.4	$ 3,808.5	$ 3,968.6	$ 40,960.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	43.3	240.3	8.0	-	-	-	291.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.9	$ 16.2	$ 0.5	$ -	$ -	$ -	$ 19.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 244.1	$ 257.4	$ 234.9	$ 241.2	$ 234.4	$ 241.2	$ 2,846.1
Bennett Mountain													
Energy (MWh)	10.6	-	-	-	-	-	3,792.4	4,999.7	1,141.8	361.5	857.0	14.8	11,177.8
Cost ($ x 1000)	$ 0.8	$ -	$ -	$ -	$ -	$ -	$ 222.6	$ 296.1	$ 68.1	$ 21.8	$ 56.7	$ 1.0	$ 667.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.8	$ -	$ -	$ -	$ -	$ -	$ 222.6	$ 296.1	$ 68.1	$ 21.8	$ 56.7	$ 1.0	$ 667.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	3,850.6	-	-	8,180.1	-	12,030.7
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	61,932.0	20,872.0	26,047.0	31,767.9	32,829.1	418,407.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 120.3	$ -	$ -	$ 531.2	$ -	$ 651.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 3,072.8	$ 1,031.9	$ 1,287.8	$ 1,930.7	$ 1,947.7	$ 20,378.5
Surplus Sales													
Energy (MWh)	377,374.4	573,439.8	683,678.6	432,532.5	528,906.9	692,581.6	410,085.9	118,823.0	467,858.4	466,153.1	305,853.0	480,978.5	5,538,265.8
Revenue Including Transmission Costs ($ x 1000)	$ 16,646.4	$ 20,782.7	$ 27,260.0	$ 16,364.6	$ 15,621.2	$ 16,055.7	$ 18,158.5	$ 5,990.1	$ 21,214.4	$ 20,783.0	$ 13,069.4	$ 25,580.9	$ 217,526.8
Transmission Costs ($ x 1000)	$ 377.4	$ 573.4	$ 683.7	$ 432.5	$ 528.9	$ 692.6	$ 410.1	$ 118.8	$ 467.9	$ 466.2	$ 305.9	$ 481.0	$ 5,538.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 16,269.0	$ 20,209.3	$ 26,576.3	$ 15,932.1	$ 15,092.3	$ 15,363.1	$ 17,748.4	$ 5,871.3	$ 20,746.5	$ 20,316.8	$ 12,763.5	$ 25,099.9	$ 211,988.5
Net Power Supply Costs ($ x 1000)	$ (4,178.1)	$ (9,171.9)	$ (15,843.2)	$ (8,122.3)	$ (6,129.7)	$ (2,739.8)	$ (3,124.3)	$ 8,694.7	$ (8,819.0)	$ (7,788.9)	$ 102.0	$ (11,875.5)	$ (68,996.0)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1983

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,213,514.6	1,148,422.7	1,190,466.1	1,119,653.5	1,191,179.2	1,250,668.3	1,194,863.9	861,563.8	915,877.6	906,242.1	678,985.5	1,122,742.4	12,794,179.8
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	33,510.0	29,883.2	38,160.3	22,756.1	11,623.8	27,455.4	40,394.2	40,064.6	39,770.8	41,156.0	40,113.8	41,628.0	406,516.3
Cost ($ x 1000)	$ 493.8	$ 443.6	$ 552.1	$ 332.8	$ 171.9	$ 415.6	$ 580.0	$ 575.9	$ 569.8	$ 589.6	$ 574.1	$ 595.5	$ 5,894.8
Valmy													
Energy (MWh)	152,548.1	137,678.7	153,460.0	67,838.0	119,132.4	144,770.1	171,691.6	171,101.4	165,915.7	171,830.4	168,107.9	175,356.6	1,799,431.0
Cost ($ x 1000)	$ 3,502.2	$ 3,171.1	$ 3,516.1	$ 1,565.8	$ 2,736.3	$ 3,329.4	$ 3,902.7	$ 3,890.4	$ 3,771.9	$ 3,905.6	$ 3,817.7	$ 3,979.4	$ 41,088.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	261.7	233.1	8.7	-	6.4	-	509.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 18.3	$ 16.5	$ 0.6	$ -	$ 0.5	$ -	$ 35.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 259.6	$ 257.7	$ 235.0	$ 241.2	$ 234.9	$ 241.2	$ 2,862.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	0.6	6,219.3	5,221.6	1,303.2	99.0	1,390.6	92.3	14,326.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 383.5	$ 324.9	$ 81.6	$ 6.3	$ 96.6	$ 6.8	$ 899.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 383.5	$ 324.9	$ 81.6	$ 6.3	$ 96.6	$ 6.8	$ 899.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	1,591.9	-	-	16,673.0	-	18,265.0
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	59,673.3	20,872.0	26,047.0	40,260.9	32,829.1	424,642.0
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 49.1	$ -	$ -	$ 1,131.7	$ -	$ 1,180.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 3,001.5	$ 1,031.9	$ 1,287.8	$ 2,531.2	$ 1,947.7	$ 20,907.8
Surplus Sales													
Energy (MWh)	642,645.8	654,858.1	749,174.7	577,929.1	628,124.5	641,108.0	376,224.9	147,030.9	465,333.5	576,206.8	280,851.3	541,174.1	6,280,661.8
Revenue Including Transmission Costs ($ x 1000)	$ 26,391.2	$ 24,480.5	$ 32,815.6	$ 20,973.2	$ 22,283.5	$ 19,467.2	$ 19,085.9	$ 7,691.2	$ 22,117.9	$ 26,539.1	$ 12,734.4	$ 30,901.8	$ 265,481.5
Transmission Costs ($ x 1000)	$ 642.6	$ 654.9	$ 749.2	$ 577.9	$ 628.1	$ 641.1	$ 376.2	$ 147.0	$ 465.3	$ 576.2	$ 280.9	$ 541.2	$ 6,280.7
Revenue Excluding Transmission Costs ($ x 1000)	$ 25,748.5	$ 23,825.7	$ 32,066.4	$ 20,395.3	$ 21,655.4	$ 18,826.1	$ 18,709.7	$ 7,544.1	$ 21,652.6	$ 25,962.9	$ 12,453.5	$ 30,360.6	$ 259,200.9
Net Power Supply Costs ($ x 1000)	$ (13,802.5)	$ (12,770.5)	$ (21,233.5)	$ (12,648.0)	$ (12,530.9)	$ (5,822.6)	$ (3,856.2)	$ 6,977.4	$ (9,699.9)	$ (13,461.2)	$ 1,063.5	$ (17,118.8)	$ (114,903.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1984

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,209,023.4	1,157,435.0	1,209,022.5	1,103,744.1	1,241,769.6	1,233,389.5	1,094,454.3	893,536.4	961,947.6	793,874.8	715,682.8	1,013,296.9	12,627,176.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	39,176.4	36,039.4	39,685.6	25,702.7	11,454.6	29,298.7	39,558.0	40,218.6	38,017.2	41,379.5	40,051.9	41,621.7	422,204.6
Cost ($ x 1000)	$ 564.8	$ 520.7	$ 571.2	$ 369.7	$ 169.8	$ 438.7	$ 569.6	$ 577.8	$ 547.9	$ 592.4	$ 573.4	$ 595.4	$ 6,091.3
Valmy													
Energy (MWh)	162,383.6	149,744.9	158,378.2	71,624.4	119,297.9	145,993.6	170,093.0	170,862.3	162,273.3	172,870.2	168,033.7	175,915.6	1,827,470.7
Cost ($ x 1000)	$ 3,708.0	$ 3,423.5	$ 3,619.0	$ 1,645.1	$ 2,739.8	$ 3,355.0	$ 3,869.3	$ 3,885.4	$ 3,695.6	$ 3,927.4	$ 3,816.2	$ 3,991.1	$ 41,675.3
Danskin													
Energy (MWh)	-	-	-	-	-	-	52.3	264.1	1.9	-	0.4	-	318.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.9	$ 19.9	$ 0.1	$ -	$ 0.0	$ -	$ 24.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 245.1	$ 261.1	$ 234.6	$ 241.2	$ 234.4	$ 241.2	$ 2,850.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	0.5	4,295.8	4,317.2	670.0	670.4	1,021.1	147.9	11,122.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 282.1	$ 286.1	$ 44.7	$ 45.3	$ 75.6	$ 11.5	$ 745.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.0	$ 282.1	$ 286.1	$ 44.7	$ 45.3	$ 75.6	$ 11.5	$ 745.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	40.7	-	-	7,500.4	-	7,541.1
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,122.0	20,872.0	26,047.0	31,088.2	32,829.1	413,918.2
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.1	$ -	$ -	$ 539.9	$ -	$ 541.0
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,953.6	$ 1,031.9	$ 1,287.8	$ 1,939.3	$ 1,947.7	$ 20,268.0
Surplus Sales													
Energy (MWh)	653,697.2	682,148.3	774,198.4	568,801.9	678,700.2	626,917.9	271,219.5	176,491.3	505,323.3	465,697.8	307,858.8	432,346.5	6,143,401.0
Revenue Including Transmission Costs ($ x 1000)	$ 32,709.2	$ 33,509.1	$ 38,833.8	$ 24,627.4	$ 24,955.2	$ 21,279.7	$ 13,727.0	$ 9,691.5	$ 23,819.9	$ 23,584.5	$ 14,792.6	$ 26,877.3	$ 288,407.2
Transmission Costs ($ x 1000)	$ 653.7	$ 682.1	$ 774.2	$ 568.8	$ 678.7	$ 626.9	$ 271.2	$ 176.5	$ 505.3	$ 465.7	$ 307.9	$ 432.3	$ 6,143.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 32,055.5	$ 32,827.0	$ 38,059.6	$ 24,058.6	$ 24,276.5	$ 20,652.8	$ 13,455.8	$ 9,515.0	$ 23,314.6	$ 23,118.8	$ 14,484.7	$ 26,444.9	$ 282,263.8
Net Power Supply Costs ($ x 1000)	$ (19,832.8)	$ (21,442.3)	$ (27,104.7)	$ (16,195.2)	$ (15,150.6)	$ (7,600.6)	$ 1,238.1	$ 4,920.2	$ (11,497.5)	$ (10,553.6)	$ (1,583.4)	$ (13,186.7)	$ (137,989.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1985

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,064,643.3	1,153,974.6	954,556.0	1,228,288.4	1,156,896.1	600,474.2	702,291.9	683,725.1	675,327.9	522,251.8	461,540.8	792,346.7	9,996,316.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,049.4	38,073.6	41,403.7	25,471.0	13,379.8	33,820.1	41,579.1	41,518.2	40,234.8	41,604.3	40,279.7	41,627.6	439,041.2
Cost ($ x 1000)	$ 575.7	$ 546.2	$ 592.7	$ 366.8	$ 193.9	$ 495.3	$ 594.9	$ 594.1	$ 575.7	$ 595.2	$ 576.2	$ 595.5	$ 6,302.1
Valmy													
Energy (MWh)	164,912.0	155,217.6	167,223.8	72,608.8	125,762.4	158,375.4	174,616.2	173,882.2	168,146.8	174,626.4	169,606.8	175,402.7	1,880,381.1
Cost ($ x 1000)	$ 3,760.9	$ 3,538.0	$ 3,804.1	$ 1,665.7	$ 2,875.0	$ 3,614.1	$ 3,963.9	$ 3,948.5	$ 3,818.5	$ 3,964.1	$ 3,849.1	$ 3,980.4	$ 42,782.3
Danskin													
Energy (MWh)	1.2	-	-	-	-	-	2,074.5	1,182.7	25.7	-	4.6	-	3,288.7
Cost ($ x 1000)	$ 0.1	$ -	$ -	$ -	$ -	$ -	$ 169.6	$ 97.6	$ 2.1	$ -	$ 0.4	$ -	$ 269.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.9	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 410.9	$ 338.8	$ 236.5	$ 241.2	$ 234.8	$ 241.2	$ 3,096.5
Bennett Mountain													
Energy (MWh)	203.9	-	12.7	-	3.4	914.2	23,298.0	14,192.4	3,014.0	998.1	2,703.5	150.7	45,490.9
Cost ($ x 1000)	$ 17.7	$ -	$ 1.1	$ -	$ 0.2	$ 65.0	$ 1,677.2	$ 1,031.0	$ 220.5	$ 73.9	$ 219.3	$ 12.9	$ 3,318.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 17.7	$ -	$ 1.1	$ -	$ 0.2	$ 65.0	$ 1,677.2	$ 1,031.0	$ 220.5	$ 73.9	$ 219.3	$ 12.9	$ 3,318.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	59,761.5	117,645.8	52,974.3	-	3,741.5	82,215.0	6,062.2	322,400.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	118,816.3	181,173.4	111,055.6	20,872.0	29,788.6	105,802.8	38,891.3	728,777.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 3,640.2	$ 9,838.5	$ 3,310.0	$ -	$ 275.2	$ 6,548.7	$ 489.4	$ 24,102.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 6,401.8	$ 13,095.1	$ 6,262.4	$ 1,031.9	$ 1,563.0	$ 7,948.2	$ 2,437.2	$ 43,829.1
Surplus Sales													
Energy (MWh)	512,939.8	686,222.1	530,370.8	694,102.4	602,310.0	71,736.9	24,379.8	34,792.9	229,260.3	200,147.1	131,938.6	216,935.8	3,935,136.5
Revenue Including Transmission Costs ($ x 1000)	$ 29,659.0	$ 40,268.4	$ 34,298.1	$ 33,017.8	$ 28,737.3	$ 2,904.5	$ 1,121.4	$ 2,591.2	$ 13,791.8	$ 10,532.2	$ 6,593.8	$ 13,313.9	$ 216,829.4
Transmission Costs ($ x 1000)	$ 512.9	$ 686.2	$ 530.4	$ 694.1	$ 602.3	$ 71.7	$ 24.4	$ 34.8	$ 229.3	$ 200.1	$ 131.9	$ 216.9	$ 3,935.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 29,146.0	$ 39,582.1	$ 33,767.7	$ 32,323.7	$ 28,135.0	$ 2,832.8	$ 1,097.1	$ 2,556.4	$ 13,562.5	$ 10,332.1	$ 6,461.8	$ 13,097.0	$ 212,894.3
Net Power Supply Costs ($ x 1000)	$ (16,841.6)	$ (28,057.5)	$ (22,605.1)	$ (24,442.7)	$ (18,849.5)	$ 14,240.3	$ 25,116.1	$ 16,089.6	$ (1,417.0)	$ 2,576.5	$ 12,628.2	$ 641.3	$ (40,921.4)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1986

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	972,424.1	1,108,087.5	1,201,576.7	1,177,943.0	1,181,492.9	1,250,700.2	790,893.7	773,021.8	776,897.5	738,076.4	649,459.8	881,679.7	11,502,253.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,053.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,435.4
Boardman													
Energy (MWh)	38,941.9	33,334.7	39,080.9	25,116.7	12,155.9	20,840.8	41,389.2	41,478.7	40,147.4	41,438.0	40,248.1	41,617.3	415,789.6
Cost ($ x 1000)	$ 561.8	$ 486.8	$ 563.6	$ 362.4	$ 178.5	$ 326.7	$ 592.5	$ 593.6	$ 574.6	$ 593.1	$ 575.8	$ 595.4	$ 6,004.9
Valmy													
Energy (MWh)	162,777.1	145,471.4	157,485.9	70,622.9	122,166.9	146,477.7	174,044.4	173,966.3	167,627.3	173,083.3	169,294.0	175,978.2	1,838,995.4
Cost ($ x 1000)	$ 3,716.2	$ 3,334.1	$ 3,600.4	$ 1,624.1	$ 2,799.8	$ 3,365.2	$ 3,951.9	$ 3,950.3	$ 3,807.7	$ 3,931.8	$ 3,842.5	$ 3,992.4	$ 41,916.4
Danskin													
Energy (MWh)	-	-	-	-	-	-	759.0	1,209.3	26.3	-	6.8	0.3	2,001.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 57.6	$ 92.6	$ 2.0	$ -	$ 0.6	$ 0.0	$ 152.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 298.8	$ 333.9	$ 236.4	$ 241.2	$ 235.0	$ 241.2	$ 2,979.4
Bennett Mountain													
Energy (MWh)	-	-	-	-	0.9	-	11,762.2	13,894.2	3,392.2	228.9	1,310.1	296.0	30,884.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.1	$ -	$ 786.0	$ 936.9	$ 230.3	$ 15.7	$ 98.7	$ 23.5	$ 2,091.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ 0.1	$ -	$ 786.0	$ 936.9	$ 230.3	$ 15.7	$ 98.7	$ 23.5	$ 2,091.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	39,021.3	9,838.9	-	-	17,794.1	416.9	67,071.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	102,549.0	67,920.3	20,872.0	26,047.0	41,382.0	33,246.0	473,448.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,018.1	$ 432.4	$ -	$ -	$ 1,320.4	$ 30.9	$ 3,801.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 5,274.7	$ 3,384.9	$ 1,031.9	$ 1,287.8	$ 2,719.9	$ 1,978.6	$ 23,528.8
Surplus Sales													
Energy (MWh)	417,264.7	625,802.9	765,240.8	641,403.1	622,028.6	621,623.7	20,712.3	80,732.7	330,597.7	409,729.2	253,698.3	301,354.8	5,090,188.8
Revenue Including Transmission Costs ($ x 1000)	$ 21,890.1	$ 29,253.3	$ 37,267.1	$ 27,609.9	$ 25,063.0	$ 18,236.2	$ 2,114.7	$ 6,230.1	$ 18,385.9	$ 20,879.0	$ 12,793.3	$ 18,867.1	$ 238,589.7
Transmission Costs ($ x 1000)	$ 417.3	$ 625.8	$ 765.2	$ 641.4	$ 622.0	$ 621.6	$ 20.7	$ 80.7	$ 330.6	$ 409.7	$ 253.7	$ 301.4	$ 5,090.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 21,472.9	$ 28,627.5	$ 36,501.9	$ 26,968.5	$ 24,440.9	$ 17,614.6	$ 2,094.0	$ 6,149.4	$ 18,055.3	$ 20,469.2	$ 12,539.6	$ 18,565.8	$ 233,499.6
Net Power Supply Costs ($ x 1000)	$ (9,244.8)	$ (17,366.1)	$ (25,573.2)	$ (19,133.4)	$ (15,246.2)	$ (4,873.1)	$ 15,281.1	$ 9,521.4	$ (5,912.0)	$ (7,928.4)	$ 1,194.7	$ (5,263.5)	$ (84,543.4)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1987

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	833,985.0	780,165.7	833,969.0	858,920.8	605,972.6	494,613.4	674,762.3	670,307.0	407,160.5	511,852.5	429,798.7	501,436.8	7,602,944.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,479.0	38,940.5	41,556.7	26,085.7	13,391.7	32,953.1	41,646.7	41,623.6	40,157.5	41,382.3	40,180.4	41,544.1	440,941.4
Cost ($ x 1000)	$ 593.6	$ 557.0	$ 594.6	$ 374.5	$ 194.0	$ 484.5	$ 595.7	$ 595.4	$ 574.7	$ 592.4	$ 575.0	$ 594.4	$ 6,325.9
Valmy													
Energy (MWh)	170,315.1	161,933.1	169,145.6	75,465.0	129,186.5	159,094.8	175,573.9	174,992.7	168,045.4	173,798.3	168,917.9	174,648.7	1,901,117.1
Cost ($ x 1000)	$ 3,873.9	$ 3,678.5	$ 3,844.3	$ 1,725.4	$ 2,946.7	$ 3,629.1	$ 3,983.9	$ 3,971.8	$ 3,816.4	$ 3,946.8	$ 3,834.7	$ 3,964.6	$ 43,216.1
Danskin													
Energy (MWh)	-	-	-	-	-	295.5	4,994.1	2,882.4	382.7	-	-	-	8,554.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 28.9	$ 494.1	$ 287.8	$ 38.5	$ -	$ -	$ -	$ 849.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 263.3	$ 735.3	$ 529.0	$ 272.9	$ 241.2	$ 234.4	$ 241.2	$ 3,675.7
Bennett Mountain													
Energy (MWh)	3.9	187.9	14.3	-	38.9	3,587.8	34,864.3	26,675.3	6,256.9	13.4	1,118.5	592.6	73,353.9
Cost ($ x 1000)	$ 0.4	$ 19.8	$ 1.5	$ -	$ 3.3	$ 308.8	$ 3,036.5	$ 2,344.4	$ 553.7	$ 1.2	$ 109.8	$ 61.3	$ 6,440.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.4	$ 19.8	$ 1.5	$ -	$ 3.3	$ 308.8	$ 3,036.5	$ 2,344.4	$ 553.7	$ 1.2	$ 109.8	$ 61.3	$ 6,440.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	57,780.0	133,781.8	133,463.0	51,577.0	88,984.8	5,515.2	99,190.4	137,859.4	708,151.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	80,031.8	192,836.7	196,990.7	109,658.3	109,856.9	31,562.2	122,778.2	170,688.4	1,114,528.8
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 4,278.2	$ 11,124.3	$ 17,912.6	$ 4,140.1	$ 8,586.3	$ 470.0	$ 9,130.8	$ 11,924.6	$ 67,566.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 5,086.9	$ 13,885.9	$ 21,169.1	$ 7,092.5	$ 9,618.2	$ 1,757.8	$ 10,530.2	$ 13,872.3	$ 87,293.9
Surplus Sales													
Energy (MWh)	288,952.3	320,257.7	411,879.3	328,245.8	112,694.6	42,726.9	28,219.1	35,412.7	53,488.0	189,449.5	114,778.1	57,406.0	1,983,509.9
Revenue Including Transmission Costs ($ x 1000)	$ 22,648.5	$ 28,358.5	$ 33,983.9	$ 20,631.3	$ 5,204.3	$ 1,584.0	$ 1,593.5	$ 3,866.5	$ 2,776.0	$ 11,181.8	$ 6,542.1	$ 3,437.5	$ 141,807.8
Transmission Costs ($ x 1000)	$ 289.0	$ 320.3	$ 411.9	$ 328.2	$ 112.7	$ 42.7	$ 28.2	$ 35.4	$ 53.5	$ 189.4	$ 114.8	$ 57.4	$ 1,983.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 22,359.5	$ 28,038.2	$ 33,572.1	$ 20,303.1	$ 5,091.6	$ 1,541.2	$ 1,565.3	$ 3,831.1	$ 2,722.5	$ 10,992.4	$ 6,427.3	$ 3,380.1	$ 139,824.3
Net Power Supply Costs ($ x 1000)	$ (9,941.6)	$ (16,342.4)	$ (22,367.0)	$ (12,354.5)	$ 8,547.1	$ 23,292.8	$ 34,426.5	$ 17,173.2	$ 18,375.8	$ 2,018.2	$ 15,119.2	$ 21,825.0	$ 79,772.1

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1988

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	491,754.1	587,394.9	685,947.3	552,222.8	565,044.6	478,056.2	601,141.3	593,671.9	360,699.6	410,672.0	416,847.7	487,307.2	6,230,759.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,400.4	38,955.8	41,558.8	26,670.3	13,163.0	33,352.2	41,648.1	41,634.3	40,239.1	41,611.3	40,159.6	41,439.7	441,832.7
Cost ($ x 1000)	$ 592.6	$ 557.2	$ 594.6	$ 381.9	$ 191.2	$ 489.5	$ 595.7	$ 595.6	$ 575.7	$ 595.3	$ 574.7	$ 593.1	$ 6,337.1
Valmy													
Energy (MWh)	169,194.1	162,137.3	169,551.6	77,999.5	129,182.4	159,258.9	175,914.2	175,152.7	169,198.4	175,109.1	168,694.6	174,615.7	1,906,008.6
Cost ($ x 1000)	$ 3,850.5	$ 3,682.8	$ 3,852.8	$ 1,778.4	$ 2,946.6	$ 3,632.6	$ 3,991.1	$ 3,975.1	$ 3,840.5	$ 3,974.2	$ 3,830.0	$ 3,963.9	$ 43,318.5
Danskin													
Energy (MWh)	-	-	-	-	-	399.5	6,611.8	3,007.2	325.6	-	-	-	10,344.1
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 42.1	$ 705.1	$ 323.6	$ 35.3	$ -	$ -	$ -	$ 1,106.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 276.5	$ 946.3	$ 564.8	$ 269.7	$ 241.2	$ 234.4	$ 241.2	$ 3,932.6
Bennett Mountain													
Energy (MWh)	-	242.1	125.8	29.0	119.4	3,383.7	38,653.9	31,107.9	11,351.7	899.1	359.4	896.7	87,168.8
Cost ($ x 1000)	$ -	$ 27.4	$ 13.9	$ 2.7	$ 11.0	$ 313.9	$ 3,628.9	$ 2,947.0	$ 1,082.8	$ 86.8	$ 38.0	$ 100.0	$ 8,252.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ 27.4	$ 13.9	$ 2.7	$ 11.0	$ 313.9	$ 3,628.9	$ 2,947.0	$ 1,082.8	$ 86.8	$ 38.0	$ 100.0	$ 8,252.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	60,450.9	2,624.4	-	18,397.4	84,932.5	144,567.7	191,435.3	104,382.0	113,734.9	28,077.4	106,915.2	141,591.2	997,108.8
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	85,896.2	26,208.4	25,852.5	43,641.1	107,184.3	203,622.5	254,962.9	162,463.3	134,607.0	54,124.4	130,503.0	174,420.3	1,403,486.1
Market Cost ($ x 1000)	$ 4,966.9	$ 223.9	$ -	$ 1,513.2	$ 6,827.7	$ 13,302.9	$ 30,472.4	$ 13,038.0	$ 11,679.7	$ 2,718.5	$ 10,226.4	$ 13,268.9	$ 108,238.5
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 6,224.9	$ 1,389.9	$ 939.5	$ 2,430.5	$ 7,636.3	$ 16,064.5	$ 33,729.0	$ 15,990.4	$ 12,711.6	$ 4,006.3	$ 11,625.9	$ 15,216.6	$ 127,965.5
Surplus Sales													
Energy (MWh)	5,955.8	130,378.4	264,385.5	43,139.7	98,767.3	37,429.6	18,328.7	16,323.1	38,082.3	113,296.3	108,537.5	47,176.6	921,800.8
Revenue Including Transmission Costs ($ x 1000)	$ 433.7	$ 12,302.4	$ 23,822.1	$ 2,785.8	$ 4,747.3	$ 1,478.5	$ 1,052.1	$ 1,464.3	$ 2,136.3	$ 7,051.8	$ 6,515.4	$ 2,954.1	$ 66,743.8
Transmission Costs ($ x 1000)	$ 6.0	$ 130.4	$ 264.4	$ 43.1	$ 98.8	$ 37.4	$ 18.3	$ 16.3	$ 38.1	$ 113.3	$ 108.5	$ 47.2	$ 921.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 427.8	$ 12,172.0	$ 23,557.7	$ 2,742.6	$ 4,648.5	$ 1,441.1	$ 1,033.8	$ 1,447.9	$ 2,098.2	$ 6,938.5	$ 6,406.9	$ 2,906.9	$ 65,822.0
Net Power Supply Costs ($ x 1000)	$ 16,932.2	$ (240.2)	$ (12,331.6)	$ 6,782.1	$ 11,544.2	$ 25,598.3	$ 48,328.5	$ 29,096.1	$ 22,644.6	$ 8,436.5	$ 16,158.6	$ 23,679.2	$ 196,628.5

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1989

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	476,208.5	669,608.0	949,399.2	993,684.6	713,898.8	575,333.7	659,224.7	665,936.4	425,881.4	522,346.0	419,058.6	488,849.7	7,559,429.5
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,562.7	38,937.4	41,182.4	26,028.7	11,775.5	32,388.1	41,638.5	41,593.6	40,234.6	41,614.6	40,297.3	41,648.1	438,901.5
Cost ($ x 1000)	$ 594.7	$ 557.0	$ 589.9	$ 373.8	$ 173.8	$ 477.4	$ 595.6	$ 595.1	$ 575.6	$ 595.3	$ 576.4	$ 595.7	$ 6,300.4
Valmy													
Energy (MWh)	172,050.8	161,824.8	166,613.5	73,930.7	125,611.4	156,788.2	175,837.8	174,805.7	168,796.0	175,004.4	170,274.2	176,899.8	1,898,437.3
Cost ($ x 1000)	$ 3,910.2	$ 3,676.2	$ 3,791.3	$ 1,693.3	$ 2,871.9	$ 3,580.9	$ 3,989.5	$ 3,967.9	$ 3,832.1	$ 3,972.0	$ 3,863.0	$ 4,011.7	$ 43,160.1
Danskin													
Energy (MWh)	-	-	-	-	-	-	6,234.1	2,337.3	165.4	-	7.7	0.2	8,744.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 620.1	$ 234.6	$ 16.7	$ -	$ 0.9	$ 0.0	$ 872.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 861.4	$ 475.8	$ 251.1	$ 241.2	$ 235.3	$ 241.2	$ 3,698.9
Bennett Mountain													
Energy (MWh)	147.8	44.9	114.5	-	-	1,539.7	36,005.8	24,896.1	8,315.6	124.8	3,041.7	3,025.7	77,256.7
Cost ($ x 1000)	$ 15.6	$ 4.8	$ 11.8	$ -	$ -	$ 133.2	$ 3,153.1	$ 2,200.0	$ 739.9	$ 11.2	$ 300.2	$ 314.9	$ 6,884.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 15.6	$ 4.8	$ 11.8	$ -	$ -	$ 133.2	$ 3,153.1	$ 2,200.0	$ 739.9	$ 11.2	$ 300.2	$ 314.9	$ 6,884.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	71,169.3	48.5	-	-	18,451.5	78,867.0	144,227.3	57,191.8	74,547.3	4,619.7	103,081.6	142,342.3	694,546.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	96,614.5	23,632.6	25,852.5	25,243.7	40,703.3	137,921.9	207,755.0	115,273.1	95,419.3	30,666.8	126,669.4	175,171.4	1,100,923.5
Market Cost ($ x 1000)	$ 6,052.3	$ 3.0	$ -	$ -	$ 1,251.7	$ 6,006.9	$ 20,957.3	$ 4,992.0	$ 6,881.9	$ 413.5	$ 9,977.1	$ 14,140.4	$ 70,676.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,310.3	$ 1,169.0	$ 939.5	$ 917.4	$ 2,060.3	$ 8,768.5	$ 24,213.9	$ 7,944.4	$ 7,913.8	$ 1,701.3	$ 11,376.6	$ 16,088.2	$ 90,403.0
Surplus Sales													
Energy (MWh)	4,327.5	209,485.3	524,469.6	461,388.9	176,001.8	63,290.5	26,089.7	34,111.9	60,460.3	200,633.9	111,355.8	54,143.6	1,925,758.9
Revenue Including Transmission Costs ($ x 1000)	$ 322.7	$ 18,159.4	$ 40,036.1	$ 27,367.6	$ 8,786.3	$ 2,765.0	$ 1,473.2	$ 3,283.1	$ 3,379.3	$ 12,884.5	$ 6,876.1	$ 3,687.5	$ 129,020.9
Transmission Costs ($ x 1000)	$ 4.3	$ 209.5	$ 524.5	$ 461.4	$ 176.0	$ 63.3	$ 26.1	$ 34.1	$ 60.5	$ 200.6	$ 111.4	$ 54.1	$ 1,925.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 318.4	$ 17,949.9	$ 39,511.7	$ 26,906.3	$ 8,610.2	$ 2,701.8	$ 1,447.2	$ 3,249.0	$ 3,318.9	$ 12,683.9	$ 6,764.7	$ 3,633.3	$ 127,095.2
Net Power Supply Costs ($ x 1000)	$ 18,204.4	$ (6,268.5)	$ (28,353.9)	$ (18,990.5)	$ 1,903.5	$ 16,755.0	$ 37,837.5	$ 18,405.3	$ 16,256.2	$ 308.4	$ 15,849.2	$ 24,089.5	$ 95,996.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1990

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	489,595.9	570,062.0	654,784.0	527,801.1	578,504.2	606,298.6	627,269.7	535,736.7	379,459.5	440,484.8	420,513.8	473,962.2	6,304,472.6
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,238.4	37,657.5	40,550.3	26,347.6	10,982.9	32,654.4	41,648.1	41,635.5	40,262.5	41,598.5	40,179.1	41,611.2	436,365.8
Cost ($ x 1000)	$ 590.6	$ 541.0	$ 582.0	$ 377.8	$ 163.9	$ 480.7	$ 595.7	$ 595.6	$ 576.0	$ 595.1	$ 575.0	$ 595.3	$ 6,268.6
Valmy													
Energy (MWh)	169,478.9	155,296.4	164,517.1	75,727.0	125,313.7	155,988.4	176,120.9	175,002.4	168,711.1	175,122.7	168,984.4	175,409.6	1,885,672.6
Cost ($ x 1000)	$ 3,856.4	$ 3,539.7	$ 3,747.5	$ 1,730.9	$ 2,865.6	$ 3,564.2	$ 3,995.4	$ 3,972.0	$ 3,830.3	$ 3,974.5	$ 3,836.1	$ 3,980.5	$ 42,893.0
Danskin													
Energy (MWh)	-	-	0.6	-	-	0.4	6,158.6	2,779.4	227.8	-	-	-	9,166.8
Cost ($ x 1000)	$ -	$ -	$ 0.1	$ -	$ -	$ 0.0	$ 632.7	$ 288.1	$ 23.8	$ -	$ -	$ -	$ 944.7
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.3	$ 234.4	$ 241.2	$ 234.4	$ 873.9	$ 529.4	$ 258.2	$ 241.2	$ 234.4	$ 241.2	$ 3,771.3
Bennett Mountain													
Energy (MWh)	0.1	-	369.8	108.1	279.6	1,988.9	36,894.9	31,491.0	8,778.8	367.1	674.1	1,583.7	82,536.1
Cost ($ x 1000)	$ 0.0	$ -	$ 39.4	$ 9.7	$ 24.8	$ 177.7	$ 3,336.8	$ 2,873.9	$ 806.7	$ 34.2	$ 68.7	$ 170.2	$ 7,542.2
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 0.0	$ -	$ 39.4	$ 9.7	$ 24.8	$ 177.7	$ 3,336.8	$ 2,873.9	$ 806.7	$ 34.2	$ 68.7	$ 170.2	$ 7,542.2
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	62,249.0	873.3	137.8	33,587.4	79,205.3	53,411.0	171,017.4	153,121.9	104,316.2	17,507.1	104,744.0	156,532.3	936,702.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	87,694.2	24,457.4	25,990.3	58,831.1	101,457.1	112,465.8	234,545.1	211,203.2	125,188.2	43,554.2	128,331.8	189,361.4	1,343,079.9
Market Cost ($ x 1000)	$ 4,950.5	$ 49.0	$ 10.2	$ 2,457.7	$ 5,722.3	$ 4,052.3	$ 25,719.5	$ 17,577.9	$ 10,019.9	$ 1,619.3	$ 9,869.3	$ 14,790.2	$ 96,838.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 6,208.5	$ 1,215.0	$ 949.7	$ 3,375.1	$ 6,530.9	$ 6,813.9	$ 28,976.1	$ 20,530.3	$ 11,051.8	$ 2,907.1	$ 11,268.8	$ 16,738.0	$ 116,565.2
Surplus Sales													
Energy (MWh)	5,719.2	102,844.0	227,505.4	31,343.5	100,542.0	68,705.9	22,036.7	7,130.2	44,277.2	132,002.4	110,663.2	50,440.4	903,210.0
Revenue Including Transmission Costs ($ x 1000)	$ 411.6	$ 7,681.0	$ 17,087.6	$ 1,656.6	$ 4,228.0	$ 3,722.4	$ 1,231.4	$ 474.2	$ 2,382.6	$ 8,053.6	$ 6,549.9	$ 3,210.4	$ 56,689.3
Transmission Costs ($ x 1000)	$ 5.7	$ 102.8	$ 227.5	$ 31.3	$ 100.5	$ 68.7	$ 22.0	$ 7.1	$ 44.3	$ 132.0	$ 110.7	$ 50.4	$ 903.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 405.9	$ 7,578.1	$ 16,860.1	$ 1,625.3	$ 4,127.4	$ 3,653.6	$ 1,209.3	$ 467.1	$ 2,338.4	$ 7,921.6	$ 6,439.3	$ 3,160.0	$ 55,786.1
Net Power Supply Costs ($ x 1000)	$ 16,941.6	$ 3,992.0	$ (5,716.2)	$ 8,799.5	$ 10,865.5	$ 13,879.8	$ 43,039.8	$ 34,505.2	$ 20,447.1	$ 6,301.6	$ 15,806.0	$ 25,036.4	$ 193,898.4

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1991

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	460,514.6	623,618.3	475,409.6	438,461.3	586,242.8	557,994.7	620,465.2	607,829.7	403,200.2	432,267.2	419,743.7	486,572.5	6,112,319.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	30,879.8	33,038.4	38,194.3	21,054.1	11,923.2	34,663.3	41,638.7	41,641.9	40,288.2	41,593.8	40,276.0	41,636.4	416,828.3
Cost ($ x 1000)	$ 458.5	$ 483.1	$ 552.5	$ 311.5	$ 175.6	$ 505.9	$ 595.6	$ 595.7	$ 576.3	$ 595.1	$ 576.2	$ 595.6	$ 6,021.6
Valmy													
Energy (MWh)	162,300.2	149,393.1	158,905.0	70,555.7	125,715.2	158,503.4	175,314.2	174,943.6	169,172.7	175,122.3	169,627.2	176,286.2	1,865,838.7
Cost ($ x 1000)	$ 3,706.2	$ 3,416.1	$ 3,630.1	$ 1,622.7	$ 2,874.0	$ 3,616.8	$ 3,978.5	$ 3,970.8	$ 3,840.0	$ 3,974.5	$ 3,849.5	$ 3,998.8	$ 42,478.0
Danskin													
Energy (MWh)	-	-	-	-	-	9.6	3,767.4	1,927.3	51.4	-	0.2	1.3	5,757.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 1.0	$ 380.9	$ 196.6	$ 5.3	$ -	$ 0.0	$ 0.2	$ 584.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 235.4	$ 622.1	$ 437.8	$ 239.7	$ 241.2	$ 234.4	$ 241.4	$ 3,410.5
Bennett Mountain													
Energy (MWh)	40.2	9.6	160.0	-	-	2,964.4	31,344.0	25,827.5	9,207.6	993.5	2,663.6	2,667.2	75,877.6
Cost ($ x 1000)	$ 4.3	$ 1.0	$ 16.8	$ -	$ -	$ 260.7	$ 2,789.8	$ 2,319.7	$ 832.7	$ 91.0	$ 267.2	$ 282.1	$ 6,865.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 4.3	$ 1.0	$ 16.8	$ -	$ -	$ 260.7	$ 2,789.8	$ 2,319.7	$ 832.7	$ 91.0	$ 267.2	$ 282.1	$ 6,865.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	103,376.4	2,610.8	35,708.6	118,757.1	71,627.0	88,697.1	186,049.0	99,866.7	87,849.1	19,875.4	103,135.2	143,865.5	1,061,418.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	128,821.6	26,194.8	61,561.1	144,000.8	93,878.8	147,752.0	249,576.7	157,948.1	108,721.1	45,922.5	126,723.0	176,694.6	1,467,795.1
Market Cost ($ x 1000)	$ 7,074.3	$ 130.9	$ 2,967.7	$ 7,654.2	$ 5,050.9	$ 7,183.2	$ 23,694.4	$ 10,732.5	$ 8,136.4	$ 1,827.9	$ 9,993.8	$ 14,227.1	$ 98,673.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 8,332.3	$ 1,296.9	$ 3,907.2	$ 8,571.5	$ 5,859.5	$ 9,944.7	$ 26,951.0	$ 13,684.9	$ 9,168.4	$ 3,115.6	$ 11,393.2	$ 16,174.8	$ 118,400.2
Surplus Sales													
Energy (MWh)	229.4	147,595.9	75,490.5	16,550.5	101,772.6	61,234.3	21,479.2	19,389.3	52,298.5	126,780.5	111,029.3	52,395.1	786,245.2
Revenue Including Transmission Costs ($ x 1000)	$ 13.3	$ 9,971.0	$ 4,108.0	$ 711.5	$ 4,183.9	$ 2,699.8	$ 1,124.6	$ 1,532.1	$ 2,836.2	$ 7,629.9	$ 6,660.4	$ 3,439.6	$ 44,910.4
Transmission Costs ($ x 1000)	$ 0.2	$ 147.6	$ 75.5	$ 16.6	$ 101.8	$ 61.2	$ 21.5	$ 19.4	$ 52.3	$ 126.8	$ 111.0	$ 52.4	$ 786.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 13.0	$ 9,823.4	$ 4,032.5	$ 694.9	$ 4,082.2	$ 2,638.6	$ 1,103.1	$ 1,512.7	$ 2,783.9	$ 7,503.2	$ 6,549.4	$ 3,387.2	$ 44,124.1
Net Power Supply Costs ($ x 1000)	$ 19,180.3	$ 1,648.3	$ 9,899.2	$ 14,742.1	$ 10,234.7	$ 18,187.3	$ 40,305.2	$ 25,967.3	$ 18,135.6	$ 6,985.4	$ 16,033.5	$ 24,376.7	$ 205,695.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1992

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	440,448.4	517,143.9	534,964.4	491,062.9	487,358.3	374,414.1	437,491.5	444,173.9	331,211.7	361,586.3	386,662.7	439,715.2	5,246,233.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,565.0	38,947.0	41,573.0	26,265.6	13,554.9	33,206.6	41,648.1	41,648.1	40,209.0	41,376.2	40,252.7	41,521.9	441,768.2
Cost ($ x 1000)	$ 594.7	$ 557.1	$ 594.8	$ 376.8	$ 196.1	$ 487.6	$ 595.7	$ 595.7	$ 575.3	$ 592.3	$ 575.9	$ 594.2	$ 6,336.3
Valmy													
Energy (MWh)	171,079.8	161,975.9	169,586.7	76,320.5	130,049.6	160,717.3	176,136.8	175,326.7	168,520.1	174,049.1	169,386.6	174,768.8	1,907,917.9
Cost ($ x 1000)	$ 3,889.9	$ 3,679.4	$ 3,853.5	$ 1,743.3	$ 2,964.7	$ 3,663.1	$ 3,995.7	$ 3,978.8	$ 3,826.3	$ 3,952.0	$ 3,844.5	$ 3,967.1	$ 43,358.4
Danskin													
Energy (MWh)	-	-	-	-	-	2,339.0	13,990.7	5,418.4	330.4	-	-	-	22,078.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 246.2	$ 1,490.5	$ 582.5	$ 35.8	$ -	$ -	$ -	$ 2,355.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 480.6	$ 1,731.7	$ 823.7	$ 270.2	$ 241.2	$ 234.4	$ 241.2	$ 5,181.5
Bennett Mountain													
Energy (MWh)	24.7	112.6	260.9	0.1	81.4	10,544.4	48,751.7	39,962.3	9,485.5	325.6	1,643.7	3,132.6	114,325.3
Cost ($ x 1000)	$ 2.8	$ 12.7	$ 28.8	$ 0.0	$ 7.5	$ 977.2	$ 4,572.3	$ 3,781.9	$ 903.9	$ 31.4	$ 173.7	$ 349.1	$ 10,841.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 2.8	$ 12.7	$ 28.8	$ 0.0	$ 7.5	$ 977.2	$ 4,572.3	$ 3,781.9	$ 903.9	$ 31.4	$ 173.7	$ 349.1	$ 10,841.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	105,706.9	7,792.2	6,421.6	69,060.0	138,181.4	214,326.9	319,725.3	228,671.5	136,412.3	52,307.5	122,747.3	183,167.2	1,584,520.1
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	131,152.2	31,376.2	32,274.1	94,303.7	160,433.3	273,381.8	383,253.0	286,752.8	157,284.3	78,354.5	146,335.1	215,996.3	1,990,897.3
Market Cost ($ x 1000)	$ 9,331.7	$ 680.2	$ 682.2	$ 5,449.7	$ 11,201.0	$ 25,607.4	$ 71,882.9	$ 34,152.3	$ 13,461.2	$ 4,797.3	$ 12,123.6	$ 17,541.5	$ 206,911.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 10,589.7	$ 1,846.2	$ 1,621.7	$ 6,367.1	$ 12,009.7	$ 28,369.0	$ 75,139.5	$ 37,104.7	$ 14,493.1	$ 6,085.1	$ 13,523.1	$ 19,489.2	$ 226,638.0
Surplus Sales													
Energy (MWh)	1,997.8	64,993.2	120,004.3	30,496.3	75,558.1	13,984.4	682.1	2,577.2	28,681.3	86,540.5	96,268.6	43,636.6	565,420.4
Revenue Including Transmission Costs ($ x 1000)	$ 127.0	$ 6,074.0	$ 9,941.1	$ 1,551.8	$ 3,531.1	$ 434.5	$ 38.3	$ 138.8	$ 1,545.5	$ 4,889.5	$ 5,973.4	$ 2,792.6	$ 37,037.6
Transmission Costs ($ x 1000)	$ 2.0	$ 65.0	$ 120.0	$ 30.5	$ 75.6	$ 14.0	$ 0.7	$ 2.6	$ 28.7	$ 86.5	$ 96.3	$ 43.6	$ 565.4
Revenue Excluding Transmission Costs ($ x 1000)	$ 125.0	$ 6,009.0	$ 9,821.1	$ 1,521.3	$ 3,455.5	$ 420.5	$ 37.7	$ 136.3	$ 1,516.9	$ 4,803.0	$ 5,877.1	$ 2,749.0	$ 36,472.2
Net Power Supply Costs ($ x 1000)	$ 21,644.1	$ 6,361.0	$ 2,103.0	$ 11,897.2	$ 17,130.2	$ 39,819.5	$ 92,468.5	$ 52,619.8	$ 24,814.4	$ 12,570.3	$ 18,736.8	$ 28,363.0	$ 328,527.7

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1993

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	444,931.3	662,626.4	993,278.4	986,421.0	982,137.6	1,175,066.9	730,641.1	683,758.2	619,218.4	531,965.6	416,162.2	764,098.7	8,990,305.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,617.5	38,808.6	41,384.1	26,694.4	12,500.9	32,317.6	41,557.6	41,617.0	40,208.2	41,574.0	40,283.9	41,648.1	440,212.2
Cost ($ x 1000)	$ 595.4	$ 555.4	$ 592.4	$ 382.2	$ 182.9	$ 476.5	$ 594.6	$ 595.4	$ 575.3	$ 594.8	$ 576.3	$ 595.7	$ 6,316.8
Valmy													
Energy (MWh)	172,688.8	161,462.4	167,952.0	77,215.1	126,858.3	150,609.1	175,079.1	174,908.3	168,477.6	174,412.4	169,667.1	175,997.2	1,895,327.4
Cost ($ x 1000)	$ 3,923.6	$ 3,668.7	$ 3,819.3	$ 1,762.0	$ 2,898.0	$ 3,451.6	$ 3,973.6	$ 3,970.0	$ 3,825.5	$ 3,959.6	$ 3,850.3	$ 3,992.8	$ 43,095.0
Danskin													
Energy (MWh)	-	-	-	-	-	-	2,079.3	2,243.5	145.3	-	3.3	-	4,471.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 192.8	$ 210.0	$ 13.7	$ -	$ 0.3	$ -	$ 416.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 434.1	$ 451.2	$ 248.1	$ 241.2	$ 234.8	$ 241.2	$ 3,243.4
Bennett Mountain													
Energy (MWh)	1,217.7	98.0	-	-	-	33.6	22,039.9	23,524.6	4,259.7	483.9	3,170.1	143.3	54,970.9
Cost ($ x 1000)	$ 120.1	$ 9.7	$ -	$ -	$ -	$ 2.7	$ 1,799.5	$ 1,938.1	$ 353.4	$ 40.6	$ 291.7	$ 13.9	$ 4,569.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 120.1	$ 9.7	$ -	$ -	$ -	$ 2.7	$ 1,799.5	$ 1,938.1	$ 353.4	$ 40.6	$ 291.7	$ 13.9	$ 4,569.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	101,668.3	1,151.4	-	-	83.8	-	89,376.7	44,583.8	23.3	3,958.0	106,394.3	9,176.5	356,416.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	127,113.6	24,735.5	25,852.5	25,243.7	22,335.7	59,054.9	152,904.4	102,665.2	20,895.3	30,005.0	129,982.2	42,005.6	762,793.4
Market Cost ($ x 1000)	$ 8,750.5	$ 73.0	$ -	$ -	$ 5.7	$ -	$ 7,997.0	$ 3,750.6	$ 2.0	$ 331.0	$ 9,575.7	$ 816.6	$ 31,302.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 10,008.5	$ 1,239.0	$ 939.5	$ 917.4	$ 814.4	$ 2,761.6	$ 11,253.6	$ 6,703.0	$ 1,033.9	$ 1,618.8	$ 10,975.2	$ 2,764.4	$ 51,029.1
Surplus Sales													
Energy (MWh)	5,328.4	203,162.4	569,791.1	458,128.4	427,850.3	576,331.4	23,649.1	37,986.9	174,840.4	209,312.5	111,269.6	192,413.6	2,990,064.2
Revenue Including Transmission Costs ($ x 1000)	$ 385.3	$ 16,208.6	$ 42,324.8	$ 28,308.9	$ 23,012.8	$ 27,648.1	$ 2,492.4	$ 3,471.9	$ 11,918.2	$ 12,405.4	$ 6,240.9	$ 13,599.4	$ 188,016.6
Transmission Costs ($ x 1000)	$ 5.3	$ 203.2	$ 569.8	$ 458.1	$ 427.9	$ 576.3	$ 23.6	$ 38.0	$ 174.8	$ 209.3	$ 111.3	$ 192.4	$ 2,990.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 379.9	$ 16,005.4	$ 41,755.0	$ 27,850.8	$ 22,584.9	$ 27,071.8	$ 2,468.7	$ 3,433.9	$ 11,743.3	$ 12,196.1	$ 6,129.7	$ 13,407.0	$ 185,026.5
Net Power Supply Costs ($ x 1000)	$ 20,959.6	$ (4,258.3)	$ (30,578.5)	$ (19,858.0)	$ (13,282.0)	$ (13,882.5)	$ 22,057.8	$ 16,694.9	$ 555.2	$ 730.1	$ 16,061.0	$ 672.2	$ (4,128.5)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1994

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	630,850.1	665,327.5	674,014.2	542,148.4	622,698.3	452,854.5	595,920.9	616,728.0	358,882.5	453,807.2	416,864.6	501,433.8	6,531,530.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,648.1	38,942.9	41,619.9	26,782.5	13,454.5	33,331.1	41,648.1	41,592.4	40,284.2	41,638.2	40,300.4	41,648.1	442,890.4
Cost ($ x 1000)	$ 595.7	$ 557.1	$ 595.4	$ 383.3	$ 194.8	$ 489.2	$ 595.7	$ 595.0	$ 576.3	$ 595.6	$ 576.5	$ 595.7	$ 6,350.4
Valmy													
Energy (MWh)	174,118.0	162,476.7	169,882.8	78,347.8	130,236.0	160,316.9	175,741.5	174,715.0	169,259.0	175,715.3	170,238.3	176,866.5	1,917,913.8
Cost ($ x 1000)	$ 3,953.5	$ 3,689.9	$ 3,859.7	$ 1,785.7	$ 2,968.6	$ 3,654.7	$ 3,987.4	$ 3,966.0	$ 3,841.8	$ 3,986.9	$ 3,862.3	$ 4,011.0	$ 43,567.5
Danskin													
Energy (MWh)	-	-	-	-	-	505.1	5,623.7	1,923.3	445.9	-	4.1	6.8	8,508.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 54.5	$ 613.8	$ 211.8	$ 49.4	$ -	$ 0.5	$ 0.9	$ 930.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 288.9	$ 855.0	$ 453.0	$ 283.9	$ 241.2	$ 234.9	$ 242.1	$ 3,757.4
Bennett Mountain													
Energy (MWh)	1,179.2	298.6	146.9	181.4	13.4	4,252.1	36,822.3	24,309.4	9,338.9	580.9	4,719.3	3,296.7	85,139.2
Cost ($ x 1000)	$ 136.8	$ 34.6	$ 16.6	$ 17.4	$ 1.3	$ 403.7	$ 3,538.0	$ 2,356.9	$ 911.7	$ 57.4	$ 511.0	$ 376.4	$ 8,361.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 136.8	$ 34.6	$ 16.6	$ 17.4	$ 1.3	$ 403.7	$ 3,538.0	$ 2,356.9	$ 911.7	$ 57.4	$ 511.0	$ 376.4	$ 8,361.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	4,679.5	-	2.6	25,894.2	51,302.5	161,333.0	198,935.3	94,045.5	118,161.9	14,561.1	102,844.2	128,782.3	900,542.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	30,124.8	23,584.1	25,855.1	51,137.9	73,554.4	220,387.9	262,463.0	152,126.9	139,033.9	40,608.1	126,432.0	161,611.4	1,306,919.4
Market Cost ($ x 1000)	$ 441.1	$ -	$ 0.2	$ 2,219.4	$ 4,317.5	$ 15,407.8	$ 30,276.2	$ 10,323.4	$ 12,564.2	$ 1,444.6	$ 11,001.5	$ 14,053.1	$ 102,048.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,699.1	$ 1,166.0	$ 939.7	$ 3,136.8	$ 5,126.1	$ 18,169.4	$ 33,532.8	$ 13,275.8	$ 13,596.1	$ 2,732.3	$ 12,401.0	$ 16,000.8	$ 121,775.9
Surplus Sales													
Energy (MWh)	95,693.8	206,074.8	252,872.1	41,183.8	124,037.7	31,009.6	17,609.9	20,656.0	38,900.3	143,234.9	110,567.0	53,414.8	1,135,254.5
Revenue Including Transmission Costs ($ x 1000)	$ 9,471.4	$ 20,025.2	$ 23,495.5	$ 2,764.4	$ 6,602.4	$ 1,231.2	$ 1,026.8	$ 1,938.2	$ 2,246.6	$ 9,713.2	$ 7,487.5	$ 4,030.9	$ 90,033.2
Transmission Costs ($ x 1000)	$ 95.7	$ 206.1	$ 252.9	$ 41.2	$ 124.0	$ 31.0	$ 17.6	$ 20.7	$ 38.9	$ 143.2	$ 110.6	$ 53.4	$ 1,135.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 9,375.7	$ 19,819.1	$ 23,242.6	$ 2,723.2	$ 6,478.4	$ 1,200.2	$ 1,009.2	$ 1,917.5	$ 2,207.7	$ 9,569.9	$ 7,376.9	$ 3,977.5	$ 88,897.9
Net Power Supply Costs ($ x 1000)	$ 3,701.4	$ (8,097.0)	$ (12,005.9)	$ 7,531.1	$ 7,220.2	$ 28,068.1	$ 47,970.9	$ 25,200.4	$ 23,264.4	$ 4,514.7	$ 16,471.2	$ 23,719.8	$ 167,559.2

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1995

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	584,012.9	850,487.4	783,433.5	830,161.9	1,205,313.0	1,310,409.1	781,198.7	750,689.1	698,771.8	511,143.2	501,121.5	906,956.7	9,713,698.9
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,053.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,435.4
Boardman													
Energy (MWh)	40,386.5	34,361.9	39,704.0	25,762.8	12,083.3	21,525.6	41,322.0	41,582.3	40,257.5	41,518.6	40,288.8	41,634.9	420,428.0
Cost ($ x 1000)	$ 579.9	$ 499.7	$ 571.4	$ 370.5	$ 177.6	$ 335.3	$ 591.7	$ 594.9	$ 575.9	$ 594.1	$ 576.3	$ 595.6	$ 6,063.0
Valmy													
Energy (MWh)	166,393.0	149,286.8	160,779.5	72,903.0	123,506.9	146,280.8	174,166.6	174,486.3	168,205.5	174,183.9	169,916.8	176,051.9	1,856,161.0
Cost ($ x 1000)	$ 3,791.9	$ 3,413.9	$ 3,669.3	$ 1,671.8	$ 2,827.8	$ 3,361.0	$ 3,954.5	$ 3,961.2	$ 3,819.8	$ 3,954.9	$ 3,855.6	$ 3,993.9	$ 42,275.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	1,111.4	1,529.1	23.3	-	1.8	-	2,665.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 88.6	$ 123.0	$ 1.9	$ -	$ 0.2	$ -	$ 213.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 329.8	$ 364.2	$ 236.3	$ 241.2	$ 234.6	$ 241.2	$ 3,040.2
Bennett Mountain													
Energy (MWh)	-	-	7.6	-	1.0	0.2	14,229.5	16,068.2	2,959.7	632.6	2,419.5	166.0	36,484.4
Cost ($ x 1000)	$ -	$ -	$ 0.6	$ -	$ 0.1	$ 0.0	$ 998.5	$ 1,137.8	$ 211.0	$ 45.7	$ 191.3	$ 13.8	$ 2,598.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ 0.6	$ -	$ 0.1	$ 0.0	$ 998.5	$ 1,137.8	$ 211.0	$ 45.7	$ 191.3	$ 13.8	$ 2,598.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	17,217.6	-	-	-	-	-	45,726.5	16,474.0	-	4,691.6	64,120.9	833.8	149,064.5
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	42,662.9	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	109,254.2	74,555.4	20,872.0	30,738.7	87,708.7	33,662.9	555,441.6
Market Cost ($ x 1000)	$ 949.9	$ -	$ -	$ -	$ -	$ -	$ 2,655.5	$ 834.8	$ -	$ 333.7	$ 5,017.3	$ 64.7	$ 9,855.9
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 2,207.9	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 5,912.0	$ 3,787.2	$ 1,031.9	$ 1,621.4	$ 6,416.8	$ 2,012.4	$ 29,582.8
Surplus Sales													
Energy (MWh)	51,148.9	373,067.8	351,041.0	296,573.4	647,116.1	681,805.7	20,605.3	68,164.7	252,732.2	189,089.2	153,461.8	327,007.9	3,411,813.9
Revenue Including Transmission Costs ($ x 1000)	$ 3,014.7	$ 19,932.5	$ 19,024.0	$ 14,232.7	$ 27,190.0	$ 20,091.9	$ 2,460.2	$ 5,900.0	$ 14,898.2	$ 9,451.5	$ 7,752.1	$ 21,741.6	$ 165,689.3
Transmission Costs ($ x 1000)	$ 51.1	$ 373.1	$ 351.0	$ 296.6	$ 647.1	$ 681.8	$ 20.6	$ 68.2	$ 252.7	$ 189.1	$ 153.5	$ 327.0	$ 3,411.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 2,963.6	$ 19,559.4	$ 18,672.9	$ 13,936.1	$ 26,542.8	$ 19,410.1	$ 2,439.6	$ 5,831.8	$ 14,645.4	$ 9,262.4	$ 7,598.6	$ 21,414.6	$ 162,277.5
Net Power Supply Costs ($ x 1000)	$ 10,308.1	$ (8,205.3)	$ (7,667.0)	$ (6,045.2)	$ (17,320.9)	$ (6,664.1)	$ 15,818.1	$ 10,484.7	$ (2,508.1)	$ 3,666.0	$ 9,938.4	$ (8,086.4)	$ (6,281.7)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1996

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,103,315.6	1,140,002.5	1,178,392.6	997,165.0	1,085,046.6	1,291,620.8	782,646.8	813,154.5	706,978.7	501,403.4	508,267.2	1,032,645.0	11,140,638.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	429,833.9	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,063,297.2
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,158.1	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,539.8
Boardman													
Energy (MWh)	36,557.9	33,399.6	29,163.9	23,543.2	5,774.5	5,053.6	37,255.8	39,944.1	39,872.7	41,348.8	40,206.7	41,556.2	373,677.0
Cost ($ x 1000)	$ 532.0	$ 487.7	$ 439.4	$ 342.7	$ 96.2	$ 84.2	$ 540.7	$ 574.4	$ 571.1	$ 592.0	$ 575.3	$ 594.6	$ 5,430.3
Valmy													
Energy (MWh)	156,790.2	143,663.3	131,780.9	68,039.1	114,213.7	143,512.5	170,915.9	171,044.0	165,867.6	173,724.7	168,883.2	174,939.0	1,783,374.2
Cost ($ x 1000)	$ 3,590.9	$ 3,296.3	$ 3,062.6	$ 1,570.0	$ 2,633.4	$ 3,303.1	$ 3,886.5	$ 3,889.2	$ 3,770.8	$ 3,945.2	$ 3,833.9	$ 3,970.7	$ 40,752.7
Danskin													
Energy (MWh)	-	-	-	-	-	-	22.8	262.8	4.8	-	24.0	-	314.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.5	$ 17.4	$ 0.3	$ -	$ 1.8	$ -	$ 21.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 242.7	$ 258.6	$ 234.7	$ 241.2	$ 236.2	$ 241.2	$ 2,847.6
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	4,113.6	4,786.9	1,220.3	867.4	2,140.7	119.6	13,248.5
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 237.9	$ 279.4	$ 71.7	$ 51.6	$ 139.5	$ 8.2	$ 788.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 237.9	$ 279.4	$ 71.7	$ 51.6	$ 139.5	$ 8.2	$ 788.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	55,665.8	3,712.4	-	5,580.4	61,886.7	-	126,845.3
Contract Energy (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	22,251.8	59,054.8	119,193.5	61,793.7	20,872.0	31,627.4	85,474.6	32,829.1	533,222.3
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,411.8	$ 117.1	$ -	$ 330.3	$ 3,952.4	$ -	$ 6,811.6
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 5,668.3	$ 3,069.5	$ 1,031.9	$ 1,618.1	$ 5,351.8	$ 1,947.7	$ 26,538.5
Surplus Sales													
Energy (MWh)	539,762.8	655,973.3	706,346.7	456,439.1	511,145.5	651,033.9	13,400.6	100,156.4	256,418.3	179,836.4	156,992.6	450,603.8	4,678,109.3
Revenue Including Transmission Costs ($ x 1000)	$ 22,860.1	$ 26,452.0	$ 21,794.2	$ 15,962.2	$ 14,592.0	$ 14,686.2	$ 713.8	$ 5,136.2	$ 11,724.6	$ 7,227.3	$ 6,321.1	$ 23,378.8	$ 170,848.4
Transmission Costs ($ x 1000)	$ 539.8	$ 656.0	$ 706.3	$ 456.4	$ 511.1	$ 651.0	$ 13.4	$ 100.2	$ 256.4	$ 179.8	$ 157.0	$ 450.6	$ 4,678.1
Revenue Excluding Transmission Costs ($ x 1000)	$ 22,320.3	$ 25,796.0	$ 21,087.8	$ 15,505.7	$ 14,080.8	$ 14,035.1	$ 700.4	$ 5,036.1	$ 11,468.2	$ 7,047.4	$ 6,164.1	$ 22,928.2	$ 166,170.3
Net Power Supply Costs ($ x 1000)	$ (10,247.4)	$ (14,571.6)	$ (10,821.2)	$ (7,744.4)	$ (5,134.8)	$ (1,493.7)	$ 16,347.0	$ 9,506.2	$ 474.6	$ 5,871.9	$ 10,235.1	$ (9,694.6)	$ (17,273.1)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1997

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,267,000.3	1,128,171.8	1,161,345.8	960,483.1	1,105,166.4	1,226,875.5	1,107,062.8	926,288.0	945,700.5	745,449.3	642,253.0	891,297.0	12,107,093.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	422,548.5	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,056,011.8
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,053.7	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,435.4
Boardman													
Energy (MWh)	35,732.4	32,736.6	27,194.6	23,245.1	5,443.0	3,270.5	36,373.0	39,286.1	39,507.1	41,108.0	40,117.9	41,489.8	365,504.0
Cost ($ x 1000)	$ 521.7	$ 479.3	$ 414.7	$ 339.0	$ 91.9	$ 55.7	$ 529.7	$ 566.2	$ 566.5	$ 589.0	$ 574.2	$ 593.8	$ 5,321.6
Valmy													
Energy (MWh)	153,938.2	140,911.4	129,072.1	67,473.0	112,878.8	143,585.8	166,053.3	168,796.7	164,554.8	171,913.9	168,142.4	174,535.1	1,761,855.5
Cost ($ x 1000)	$ 3,531.3	$ 3,238.7	$ 3,000.9	$ 1,558.2	$ 2,605.5	$ 3,304.7	$ 3,784.7	$ 3,842.1	$ 3,743.4	$ 3,907.4	$ 3,818.4	$ 3,962.2	$ 40,297.5
Danskin													
Energy (MWh)	-	-	-	-	-	-	6.6	93.8	4.7	-	7.9	-	113.0
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.4	$ 6.0	$ 0.3	$ -	$ 0.6	$ -	$ 7.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.6	$ 247.2	$ 234.7	$ 241.2	$ 235.0	$ 241.2	$ 2,833.9
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	1,869.6	3,176.3	499.1	426.2	1,505.8	14.4	7,491.4
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 104.7	$ 179.6	$ 28.4	$ 24.6	$ 95.1	$ 1.0	$ 433.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 104.7	$ 179.6	$ 28.4	$ 24.6	$ 95.1	$ 1.0	$ 433.3
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	-	-	-	-	19,397.7	460.4	19,858.1
Contract Energy (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.4	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	42,985.5	33,289.5	426,235.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,200.0	$ 27.8	$ 1,227.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,726.9
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 2,599.4	$ 1,975.5	$ 20,954.7
Surplus Sales													
Energy (MWh)	699,755.2	640,723.2	684,614.4	418,895.3	529,592.9	577,327.2	274,092.3	204,869.5	492,708.8	415,792.7	246,999.7	309,131.0	5,494,502.1
Revenue Including Transmission Costs ($ x 1000)	$ 27,152.3	$ 24,648.9	$ 19,751.0	$ 14,266.6	$ 14,455.2	$ 14,000.8	$ 11,190.5	$ 9,127.4	$ 20,763.0	$ 17,502.9	$ 9,995.1	$ 14,692.0	$ 197,545.6
Transmission Costs ($ x 1000)	$ 699.8	$ 640.7	$ 684.6	$ 418.9	$ 529.6	$ 577.3	$ 274.1	$ 204.9	$ 492.7	$ 415.8	$ 247.0	$ 309.1	$ 5,494.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 26,452.5	$ 24,008.2	$ 19,066.4	$ 13,847.7	$ 13,925.6	$ 13,423.4	$ 10,916.4	$ 8,922.5	$ 20,270.3	$ 17,087.1	$ 9,748.1	$ 14,382.9	$ 192,051.1
Net Power Supply Costs ($ x 1000)	$ (14,449.6)	$ (12,849.7)	$ (8,886.1)	$ (6,102.0)	$ (5,011.9)	$ (1,013.4)	$ 3,472.2	$ 5,336.2	$ (8,403.0)	$ (4,566.0)	$ 3,836.4	$ (1,138.0)	$ (49,774.8)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1998

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	994,702.2	1,225,710.5	1,159,953.2	1,214,639.7	1,300,521.2	1,266,475.9	879,416.7	775,267.2	690,819.9	580,338.2	560,868.2	860,794.9	11,509,507.7
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,497.4	36,071.2	39,958.6	25,404.4	10,664.4	31,820.0	41,618.4	41,470.6	40,155.0	41,540.8	39,990.3	41,498.0	430,688.9
Cost ($ x 1000)	$ 581.3	$ 521.1	$ 574.6	$ 366.0	$ 159.9	$ 470.3	$ 595.4	$ 593.5	$ 574.7	$ 594.4	$ 572.6	$ 593.9	$ 6,197.5
Valmy													
Energy (MWh)	166,199.4	149,390.6	160,169.9	71,592.5	117,077.6	147,526.4	175,107.5	173,948.1	167,325.9	174,044.2	168,020.2	174,297.8	1,844,700.0
Cost ($ x 1000)	$ 3,787.8	$ 3,416.1	$ 3,656.5	$ 1,644.4	$ 2,693.3	$ 3,387.1	$ 3,974.2	$ 3,949.9	$ 3,801.4	$ 3,951.9	$ 3,815.9	$ 3,957.2	$ 42,035.8
Danskin													
Energy (MWh)	-	-	-	-	-	-	3,251.5	1,576.6	32.7	-	-	-	4,860.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 248.9	$ 121.8	$ 2.5	$ -	$ -	$ -	$ 373.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 490.2	$ 363.0	$ 237.0	$ 241.2	$ 234.4	$ 241.2	$ 3,199.8
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	1.7	22,497.3	18,741.0	2,485.2	521.3	165.8	24.6	44,436.9
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 1,516.3	$ 1,274.6	$ 170.2	$ 36.1	$ 12.6	$ 2.0	$ 3,011.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 1,516.3	$ 1,274.6	$ 170.2	$ 36.1	$ 12.6	$ 2.0	$ 3,011.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	7,186.5	7,128.3	-	429.5	42,808.4	932.8	58,485.5
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.1
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	70,714.2	65,209.7	20,872.0	26,476.5	66,396.2	33,761.9	464,862.6
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 345.6	$ 310.7	$ -	$ 27.9	$ 3,014.1	$ 67.5	$ 3,765.8
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,602.2	$ 3,263.2	$ 1,031.9	$ 1,315.7	$ 4,413.5	$ 2,015.2	$ 23,492.7
Surplus Sales													
Energy (MWh)	444,536.4	750,096.9	727,195.3	679,360.5	734,370.5	664,096.5	91,969.6	85,462.1	243,312.7	253,787.3	187,411.9	278,874.3	5,140,473.9
Revenue Including Transmission Costs ($ x 1000)	$ 24,607.7	$ 37,138.2	$ 37,487.1	$ 29,674.9	$ 23,871.0	$ 24,800.5	$ 10,214.4	$ 7,185.6	$ 13,397.4	$ 12,667.1	$ 8,450.0	$ 15,792.7	$ 245,286.6
Transmission Costs ($ x 1000)	$ 444.5	$ 750.1	$ 727.2	$ 679.4	$ 734.4	$ 664.1	$ 92.0	$ 85.5	$ 243.3	$ 253.8	$ 187.4	$ 278.9	$ 5,140.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 24,163.1	$ 36,388.1	$ 36,759.9	$ 28,995.5	$ 23,136.6	$ 24,136.4	$ 10,122.5	$ 7,100.1	$ 13,154.1	$ 12,413.3	$ 8,262.6	$ 15,513.8	$ 240,146.1
Net Power Supply Costs ($ x 1000)	$ (11,844.0)	$ (25,010.5)	$ (25,764.1)	$ (21,136.5)	$ (14,067.1)	$ (11,020.5)	$ 6,526.9	$ 8,815.3	$ (1,076.6)	$ 197.2	$ 7,048.8	$ (2,233.2)	$ (89,564.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

1999

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	1,030,394.6	1,153,226.2	1,171,735.4	989,259.4	995,822.2	1,270,042.3	781,172.1	721,667.4	710,251.2	514,107.2	527,737.0	833,269.5	10,698,684.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	34,814.1	34,821.0	39,348.6	24,639.4	12,164.9	22,720.6	39,791.7	41,366.7	36,976.9	38,473.3	38,388.6	41,395.3	404,901.1
Cost ($ x 1000)	$ 510.2	$ 505.5	$ 566.9	$ 356.4	$ 178.7	$ 350.5	$ 572.5	$ 592.2	$ 534.8	$ 556.0	$ 552.5	$ 592.6	$ 5,868.8
Valmy													
Energy (MWh)	157,327.5	146,694.5	157,687.6	70,251.8	121,342.6	144,498.1	172,118.2	173,403.3	160,190.6	166,841.2	164,314.6	174,129.7	1,808,799.5
Cost ($ x 1000)	$ 3,602.2	$ 3,359.7	$ 3,604.6	$ 1,616.3	$ 2,782.6	$ 3,323.7	$ 3,911.6	$ 3,938.5	$ 3,652.1	$ 3,801.2	$ 3,738.4	$ 3,953.7	$ 41,284.6
Danskin													
Energy (MWh)	-	-	-	-	-	-	198.6	1,841.0	-	-	-	-	2,039.7
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 13.5	$ 126.1	$ -	$ -	$ -	$ -	$ 139.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 254.7	$ 367.3	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,966.1
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	7,467.9	13,717.8	171.5	-	3.2	113.8	21,474.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 446.2	$ 827.1	$ 10.4	$ -	$ 0.2	$ 8.1	$ 1,292.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 446.2	$ 827.1	$ 10.4	$ -	$ 0.2	$ 8.1	$ 1,292.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	881.2	-	55,566.9	30,306.8	-	4,459.6	54,664.4	2,936.4	148,815.3
Contract Energy (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.0
Total Energy Excl. CSPP (MWh)	25,445.2	23,584.1	25,852.5	25,243.7	23,133.0	59,054.8	119,094.6	88,388.2	20,872.0	30,506.6	78,252.2	35,765.4	555,192.4
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 40.5	$ -	$ 2,632.6	$ 1,448.4	$ -	$ 230.1	$ 3,073.9	$ 183.2	$ 7,608.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 849.1	$ 2,761.6	$ 5,889.2	$ 4,400.8	$ 1,031.9	$ 1,517.9	$ 4,473.4	$ 2,131.0	$ 27,335.6
Surplus Sales													
Energy (MWh)	465,635.3	673,658.6	735,879.4	451,871.8	436,438.8	655,448.9	19,118.6	49,615.8	250,001.0	180,704.8	160,634.8	253,173.0	4,332,180.9
Revenue Including Transmission Costs ($ x 1000)	$ 20,371.8	$ 28,903.2	$ 33,243.1	$ 17,506.2	$ 15,815.1	$ 17,731.9	$ 1,139.9	$ 3,643.3	$ 10,805.2	$ 6,264.6	$ 5,681.0	$ 12,601.5	$ 173,706.7
Transmission Costs ($ x 1000)	$ 465.6	$ 673.7	$ 735.9	$ 451.9	$ 436.4	$ 655.4	$ 19.1	$ 49.6	$ 250.0	$ 180.7	$ 160.6	$ 253.2	$ 4,332.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 19,906.1	$ 28,229.6	$ 32,507.2	$ 17,054.3	$ 15,378.7	$ 17,076.4	$ 1,120.8	$ 3,593.7	$ 10,555.2	$ 6,083.9	$ 5,520.4	$ 12,348.3	$ 169,374.5
Net Power Supply Costs ($ x 1000)	$ (7,843.8)	$ (16,924.0)	$ (21,571.0)	$ (9,233.0)	$ (6,160.6)	$ (4,143.7)	$ 16,424.6	$ 13,003.4	$ 1,170.9	$ 6,503.6	$ 9,740.9	$ 1,049.4	$ (17,983.2)

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2000

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	708,999.8	1,128,152.5	1,128,594.4	1,153,381.1	714,579.4	537,107.5	671,815.5	682,992.1	524,520.7	531,200.5	426,936.5	503,703.1	8,711,983.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,870.0	38,294.4	40,773.4	23,839.0	12,815.5	32,782.5	41,613.4	41,512.6	40,159.4	41,396.0	40,027.5	41,529.5	435,613.2
Cost ($ x 1000)	$ 586.0	$ 549.0	$ 584.8	$ 346.4	$ 186.8	$ 482.3	$ 595.3	$ 594.0	$ 574.7	$ 592.6	$ 573.1	$ 594.3	$ 6,259.2
Valmy													
Energy (MWh)	167,723.4	156,068.2	163,710.5	71,172.7	128,178.6	157,210.3	175,088.0	173,933.9	168,342.2	173,516.2	168,202.3	174,881.4	1,878,027.6
Cost ($ x 1000)	$ 3,819.7	$ 3,555.8	$ 3,730.6	$ 1,635.6	$ 2,925.6	$ 3,589.7	$ 3,973.8	$ 3,949.6	$ 3,822.6	$ 3,940.9	$ 3,819.7	$ 3,969.5	$ 42,733.0
Danskin													
Energy (MWh)	-	-	-	-	-	26.5	2,651.8	1,090.9	55.1	-	-	1.0	3,825.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 2.3	$ 234.4	$ 97.3	$ 4.9	$ -	$ -	$ 0.1	$ 339.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 236.7	$ 475.6	$ 338.5	$ 239.4	$ 241.2	$ 234.4	$ 241.3	$ 3,165.6
Bennett Mountain													
Energy (MWh)	12.7	-	115.0	-	71.8	2,398.7	28,240.2	13,770.5	4,641.9	34.6	233.6	935.4	50,454.5
Cost ($ x 1000)	$ 1.2	$ -	$ 10.5	$ -	$ 5.5	$ 184.5	$ 2,197.7	$ 1,081.4	$ 367.0	$ 2.8	$ 20.5	$ 86.5	$ 3,957.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 1.2	$ -	$ 10.5	$ -	$ 5.5	$ 184.5	$ 2,197.7	$ 1,081.4	$ 367.0	$ 2.8	$ 20.5	$ 86.5	$ 3,957.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	2,048.3	-	-	-	17,786.1	105,944.9	144,135.8	51,497.2	23,495.7	3,322.2	101,751.2	131,478.7	581,460.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	27,493.6	23,584.1	25,852.5	25,243.7	40,038.0	164,999.7	207,663.5	109,578.6	44,367.7	29,369.3	125,339.0	164,307.8	987,837.3
Market Cost ($ x 1000)	$ 130.4	$ -	$ -	$ -	$ 1,178.5	$ 7,261.9	$ 14,519.0	$ 3,277.1	$ 1,881.7	$ 252.8	$ 8,089.7	$ 10,510.3	$ 47,101.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.7	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,388.4	$ 1,166.0	$ 939.5	$ 917.4	$ 1,987.1	$ 10,023.5	$ 17,775.6	$ 6,229.6	$ 2,913.6	$ 1,540.6	$ 9,489.2	$ 12,458.0	$ 66,828.3
Surplus Sales													
Energy (MWh)	162,802.2	661,472.1	700,333.5	616,103.1	179,734.9	53,858.3	26,434.6	32,115.3	103,722.3	206,362.2	112,710.9	53,863.3	2,909,512.6
Revenue Including Transmission Costs ($ x 1000)	$ 10,873.6	$ 42,080.6	$ 44,981.3	$ 30,038.8	$ 8,445.1	$ 1,941.9	$ 1,246.2	$ 2,808.1	$ 6,118.7	$ 11,088.4	$ 5,586.0	$ 2,906.2	$ 168,114.8
Transmission Costs ($ x 1000)	$ 162.8	$ 661.5	$ 700.3	$ 616.1	$ 179.7	$ 53.9	$ 26.4	$ 32.1	$ 103.7	$ 206.4	$ 112.7	$ 53.9	$ 2,909.5
Revenue Excluding Transmission Costs ($ x 1000)	$ 10,710.8	$ 41,419.2	$ 44,281.0	$ 29,422.7	$ 8,265.3	$ 1,888.0	$ 1,219.7	$ 2,776.0	$ 6,015.0	$ 10,882.0	$ 5,473.3	$ 2,852.4	$ 165,205.3
Net Power Supply Costs ($ x 1000)	$ 1,776.5	$ (29,873.9)	$ (33,190.3)	$ (21,592.1)	$ 2,247.4	$ 18,891.1	$ 30,269.4	$ 15,888.3	$ 8,164.8	$ 1,907.2	$ 14,926.0	$ 20,968.3	$ 30,382.6

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2001

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	485,828.8	487,909.0	658,428.1	531,355.8	547,568.1	425,509.1	608,595.2	586,984.5	350,273.7	414,418.8	413,279.0	483,590.2	5,993,740.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,613.7	38,957.5	41,597.9	26,834.5	14,108.9	34,338.0	41,648.1	41,639.0	40,265.3	41,643.6	40,304.6	41,632.0	444,583.1
Cost ($ x 1000)	$ 595.3	$ 557.3	$ 595.1	$ 383.9	$ 203.0	$ 501.8	$ 595.7	$ 595.6	$ 576.0	$ 595.7	$ 576.5	$ 595.5	$ 6,371.6
Valmy													
Energy (MWh)	172,840.8	162,760.1	169,938.9	79,040.6	131,335.1	161,071.5	176,242.4	175,296.2	169,423.4	176,030.7	170,057.9	175,429.4	1,919,467.0
Cost ($ x 1000)	$ 3,926.8	$ 3,695.8	$ 3,860.9	$ 1,800.2	$ 2,991.6	$ 3,670.5	$ 3,997.9	$ 3,978.1	$ 3,845.2	$ 3,993.5	$ 3,858.5	$ 3,980.9	$ 43,600.0
Danskin													
Energy (MWh)	-	-	-	-	-	723.9	7,111.9	3,400.7	422.7	-	5.0	-	11,664.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 78.2	$ 777.7	$ 375.3	$ 47.0	$ -	$ 0.6	$ -	$ 1,278.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 312.6	$ 1,019.0	$ 616.5	$ 281.4	$ 241.2	$ 235.0	$ 241.2	$ 4,105.4
Bennett Mountain													
Energy (MWh)	290.1	89.7	36.1	3.4	109.8	7,764.8	43,054.7	32,113.2	11,775.4	1,137.5	3,980.2	911.8	101,266.7
Cost ($ x 1000)	$ 33.7	$ 10.4	$ 4.1	$ 0.3	$ 10.4	$ 738.7	$ 4,145.0	$ 3,119.7	$ 1,151.8	$ 112.6	$ 431.8	$ 104.3	$ 9,862.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 33.7	$ 10.4	$ 4.1	$ 0.3	$ 10.4	$ 738.7	$ 4,145.0	$ 3,119.7	$ 1,151.8	$ 112.6	$ 431.8	$ 104.3	$ 9,862.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	62,757.2	17,915.1	37.0	29,888.6	95,387.5	177,062.3	180,272.9	107,485.6	120,838.5	26,541.1	105,336.8	145,974.2	1,069,496.7
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	88,202.5	41,499.2	25,889.4	55,132.3	117,639.3	236,117.1	243,800.6	165,566.9	141,710.6	52,588.2	128,924.6	178,803.3	1,475,873.9
Market Cost ($ x 1000)	$ 6,025.6	$ 1,706.9	$ 2.8	$ 2,619.4	$ 8,222.6	$ 17,952.6	$ 30,208.6	$ 13,257.5	$ 12,821.4	$ 2,649.2	$ 11,243.1	$ 14,414.8	$ 121,124.4
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,283.6	$ 2,872.9	$ 942.3	$ 3,536.7	$ 9,031.3	$ 20,714.2	$ 33,465.2	$ 16,209.9	$ 13,853.4	$ 3,937.0	$ 12,642.5	$ 16,362.5	$ 140,851.4
Surplus Sales													
Energy (MWh)	6,530.5	46,664.9	237,240.6	34,962.7	94,862.1	24,907.0	19,857.1	14,286.8	35,534.9	116,711.0	108,557.7	48,874.7	788,990.1
Revenue Including Transmission Costs ($ x 1000)	$ 553.9	$ 4,600.5	$ 21,944.5	$ 2,371.4	$ 4,927.6	$ 961.7	$ 1,197.1	$ 1,543.4	$ 2,060.5	$ 7,834.5	$ 7,304.8	$ 3,317.2	$ 58,617.1
Transmission Costs ($ x 1000)	$ 6.5	$ 46.7	$ 237.2	$ 35.0	$ 94.9	$ 24.9	$ 19.9	$ 14.3	$ 35.5	$ 116.7	$ 108.6	$ 48.9	$ 789.0
Revenue Excluding Transmission Costs ($ x 1000)	$ 547.4	$ 4,553.8	$ 21,707.2	$ 2,336.5	$ 4,832.8	$ 936.8	$ 1,177.2	$ 1,529.1	$ 2,024.9	$ 7,717.8	$ 7,196.3	$ 3,268.3	$ 57,828.1
Net Power Supply Costs ($ x 1000)	$ 17,984.1	$ 8,857.0	$ (10,479.6)	$ 8,315.9	$ 12,811.2	$ 31,263.4	$ 48,516.8	$ 29,461.8	$ 23,945.4	$ 7,633.4	$ 16,810.6	$ 24,487.4	$ 219,607.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2002

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	479,107.1	587,406.5	587,726.6	683,271.3	638,347.1	542,162.4	621,952.8	549,819.7	369,371.4	430,037.5	409,657.8	473,930.0	6,372,790.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	40,428.8	38,000.5	39,837.4	26,602.4	12,834.9	31,861.4	41,576.3	41,572.7	39,611.3	41,348.7	39,969.2	41,634.4	435,277.9
Cost ($ x 1000)	$ 580.5	$ 545.3	$ 573.1	$ 381.0	$ 187.1	$ 470.8	$ 594.8	$ 594.8	$ 567.8	$ 592.0	$ 572.3	$ 595.6	$ 6,255.0
Valmy													
Energy (MWh)	167,244.1	156,300.5	161,895.3	76,867.7	129,021.3	157,213.6	174,627.3	174,572.8	167,001.5	173,703.6	168,081.9	175,921.6	1,882,451.2
Cost ($ x 1000)	$ 3,809.7	$ 3,560.7	$ 3,692.6	$ 1,754.8	$ 2,943.2	$ 3,589.8	$ 3,964.1	$ 3,963.0	$ 3,794.6	$ 3,944.8	$ 3,817.2	$ 3,991.2	$ 42,825.6
Danskin													
Energy (MWh)	-	-	-	-	-	1.8	2,323.6	1,619.8	102.5	-	-	-	4,047.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 237.5	$ 167.0	$ 10.6	$ -	$ -	$ -	$ 415.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 478.7	$ 408.2	$ 245.0	$ 241.2	$ 234.4	$ 241.2	$ 3,241.8
Bennett Mountain													
Energy (MWh)	-	-	-	17.4	13.4	1,298.2	26,896.8	23,246.8	3,458.8	47.4	150.1	1,956.6	57,085.5
Cost ($ x 1000)	$ -	$ -	$ -	$ 1.6	$ 1.2	$ 115.4	$ 2,419.7	$ 2,110.3	$ 316.2	$ 4.4	$ 15.2	$ 209.2	$ 5,193.1
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ -	$ -	$ -	$ 1.6	$ 1.2	$ 115.4	$ 2,419.7	$ 2,110.3	$ 316.2	$ 4.4	$ 15.2	$ 209.2	$ 5,193.1
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	73,324.1	1,816.3	1,188.7	-	35,082.5	101,247.6	188,724.7	148,520.6	114,926.7	21,564.0	111,391.5	154,697.6	952,484.2
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.3	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	98,769.3	25,400.4	27,041.1	25,243.7	57,334.4	160,302.5	252,252.3	206,601.9	135,798.7	47,611.1	134,979.3	187,526.7	1,358,861.4
Market Cost ($ x 1000)	$ 5,547.0	$ 110.8	$ 97.9	$ -	$ 2,695.8	$ 7,771.1	$ 21,382.9	$ 14,966.0	$ 10,228.6	$ 1,872.6	$ 9,909.5	$ 14,894.0	$ 89,476.3
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 6,805.0	$ 1,276.8	$ 1,037.4	$ 917.4	$ 3,504.5	$ 10,532.7	$ 24,639.4	$ 17,918.4	$ 11,260.6	$ 3,160.4	$ 11,308.9	$ 16,841.8	$ 109,203.2
Surplus Sales													
Energy (MWh)	3,248.2	122,484.3	157,768.6	154,560.7	121,606.7	52,159.9	18,982.7	6,692.0	36,951.7	123,583.8	104,801.2	49,491.0	952,330.8
Revenue Including Transmission Costs ($ x 1000)	$ 240.4	$ 9,280.3	$ 10,651.6	$ 10,647.5	$ 5,986.2	$ 2,230.6	$ 981.8	$ 478.7	$ 1,774.2	$ 6,918.1	$ 5,877.8	$ 3,232.8	$ 58,300.0
Transmission Costs ($ x 1000)	$ 3.2	$ 122.5	$ 157.8	$ 154.6	$ 121.6	$ 52.2	$ 19.0	$ 6.7	$ 37.0	$ 123.6	$ 104.8	$ 49.5	$ 952.3
Revenue Excluding Transmission Costs ($ x 1000)	$ 237.1	$ 9,157.8	$ 10,493.8	$ 10,492.9	$ 5,864.6	$ 2,178.5	$ 962.8	$ 472.0	$ 1,737.3	$ 6,794.5	$ 5,773.0	$ 3,183.3	$ 57,347.6
Net Power Supply Costs ($ x 1000)	$ 17,650.0	$ 2,499.3	$ 634.5	$ (2,507.0)	$ 6,179.0	$ 19,027.2	$ 37,605.2	$ 30,993.9	$ 20,709.3	$ 7,619.5	$ 16,437.5	$ 25,166.8	$ 182,015.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2003

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	535,675.3	604,798.5	548,305.9	586,805.0	810,948.2	695,499.1	529,702.0	534,187.5	358,904.2	378,666.5	408,223.2	485,087.9	6,476,803.2
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,615.6	38,913.3	41,555.9	26,801.4	12,627.7	32,973.6	41,623.9	41,647.4	40,276.4	41,634.6	40,304.3	41,648.1	441,622.1
Cost ($ x 1000)	$ 595.3	$ 556.7	$ 594.6	$ 383.5	$ 184.5	$ 484.7	$ 595.4	$ 595.7	$ 576.2	$ 595.6	$ 576.5	$ 595.7	$ 6,334.5
Valmy													
Energy (MWh)	172,801.2	161,566.1	169,590.5	78,543.4	128,142.9	159,033.7	175,395.2	175,513.4	169,254.2	175,057.0	170,099.8	176,613.2	1,911,610.4
Cost ($ x 1000)	$ 3,925.9	$ 3,670.8	$ 3,853.6	$ 1,789.8	$ 2,924.8	$ 3,627.9	$ 3,980.2	$ 3,982.7	$ 3,841.7	$ 3,973.1	$ 3,859.4	$ 4,005.7	$ 43,435.7
Danskin													
Energy (MWh)	-	-	-	-	-	2.1	6,862.3	3,059.3	251.5	-	2.7	3.4	10,181.2
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.2	$ 737.0	$ 331.6	$ 27.4	$ -	$ 0.3	$ 0.4	$ 1,097.0
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.6	$ 978.3	$ 572.8	$ 261.9	$ 241.2	$ 234.7	$ 241.6	$ 3,923.6
Bennett Mountain													
Energy (MWh)	158.4	43.5	203.7	66.9	156.0	994.2	34,576.9	31,917.3	10,487.5	955.2	2,649.9	2,751.5	84,960.9
Cost ($ x 1000)	$ 18.1	$ 5.0	$ 22.7	$ 6.3	$ 14.5	$ 92.9	$ 3,269.3	$ 3,045.2	$ 1,007.5	$ 92.9	$ 282.4	$ 309.2	$ 8,165.9
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 18.1	$ 5.0	$ 22.7	$ 6.3	$ 14.5	$ 92.9	$ 3,269.3	$ 3,045.2	$ 1,007.5	$ 92.9	$ 282.4	$ 309.2	$ 8,165.9
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	26,657.3	210.8	2,770.9	610.4	152.7	19,654.0	254,520.8	151,836.4	115,076.4	42,580.7	109,339.0	141,632.9	865,042.3
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	52,102.6	23,794.9	28,623.3	25,854.1	22,404.5	78,708.9	318,048.5	209,917.7	135,948.4	68,627.7	132,926.8	174,462.0	1,271,419.5
Market Cost ($ x 1000)	$ 2,400.9	$ 14.0	$ 294.8	$ 45.7	$ 12.0	$ 1,319.0	$ 41,101.0	$ 18,107.0	$ 11,531.1	$ 4,135.1	$ 11,342.2	$ 14,799.8	$ 105,102.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 3,658.9	$ 1,180.0	$ 1,234.3	$ 963.1	$ 820.6	$ 4,080.6	$ 44,357.6	$ 21,059.4	$ 12,563.0	$ 5,422.9	$ 12,741.7	$ 16,747.5	$ 124,829.7
Surplus Sales													
Energy (MWh)	20,106.7	144,546.2	129,623.7	60,661.0	258,325.8	126,525.6	5,585.4	5,531.4	36,779.3	95,821.5	106,210.2	49,102.9	1,038,819.6
Revenue Including Transmission Costs ($ x 1000)	$ 1,811.5	$ 13,248.5	$ 11,048.8	$ 4,423.2	$ 16,776.5	$ 8,141.7	$ 302.0	$ 555.9	$ 2,086.4	$ 5,844.8	$ 6,946.1	$ 3,494.1	$ 74,679.4
Transmission Costs ($ x 1000)	$ 20.1	$ 144.5	$ 129.6	$ 60.7	$ 258.3	$ 126.5	$ 5.6	$ 5.5	$ 36.8	$ 95.8	$ 106.2	$ 49.1	$ 1,038.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 1,791.4	$ 13,103.9	$ 10,919.1	$ 4,362.5	$ 16,518.2	$ 8,015.1	$ 296.4	$ 550.3	$ 2,049.6	$ 5,749.0	$ 6,839.9	$ 3,445.0	$ 73,640.6
Net Power Supply Costs ($ x 1000)	$ 13,098.8	$ (1,416.9)	$ 611.3	$ 3,711.4	$ (7,166.1)	$ 6,768.0	$ 59,355.5	$ 35,176.6	$ 22,463.1	$ 11,047.8	$ 17,117.3	$ 24,925.9	$ 185,692.8

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2004

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	482,866.6	568,654.9	746,255.3	588,970.3	677,829.9	588,975.2	541,651.1	531,952.0	362,897.9	415,166.4	406,802.0	488,070.5	6,400,092.1
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,415.0	38,928.0	41,575.1	26,458.6	12,648.7	33,174.0	41,641.6	41,627.3	40,265.4	41,611.6	40,295.0	41,648.1	441,288.6
Cost ($ x 1000)	$ 592.8	$ 556.9	$ 594.8	$ 379.2	$ 184.7	$ 487.2	$ 595.7	$ 595.5	$ 576.0	$ 595.3	$ 576.4	$ 595.7	$ 6,330.3
Valmy													
Energy (MWh)	171,007.0	162,175.7	169,168.0	76,910.4	127,753.1	158,936.8	175,698.8	174,978.4	169,190.5	175,067.4	170,008.4	176,721.4	1,907,616.1
Cost ($ x 1000)	$ 3,888.4	$ 3,683.6	$ 3,844.8	$ 1,755.7	$ 2,916.7	$ 3,625.8	$ 3,986.6	$ 3,971.5	$ 3,840.4	$ 3,973.3	$ 3,857.5	$ 4,007.9	$ 43,352.1
Danskin													
Energy (MWh)	-	-	-	-	2.8	-	7,519.0	2,214.9	231.6	-	8.1	4.4	9,980.8
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ 0.3	$ -	$ 808.4	$ 240.3	$ 25.3	$ -	$ 1.0	$ 0.6	$ 1,075.8
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.5	$ 234.4	$ 1,049.6	$ 481.5	$ 259.7	$ 241.2	$ 235.4	$ 241.8	$ 3,902.4
Bennett Mountain													
Energy (MWh)	267.4	211.4	16.9	0.0	365.0	1,107.1	38,688.3	25,965.5	9,558.7	485.9	3,384.5	4,332.2	84,382.9
Cost ($ x 1000)	$ 30.6	$ 24.2	$ 1.9	$ 0.0	$ 33.9	$ 103.5	$ 3,661.8	$ 2,479.9	$ 919.2	$ 47.3	$ 361.0	$ 487.3	$ 8,150.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 30.6	$ 24.2	$ 1.9	$ 0.0	$ 33.9	$ 103.5	$ 3,661.8	$ 2,479.9	$ 919.2	$ 47.3	$ 361.0	$ 487.3	$ 8,150.4
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	66,573.7	6,550.5	-	441.7	26,103.4	65,431.7	238,567.3	159,872.6	112,435.2	26,272.7	109,622.9	138,376.2	950,247.6
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	92,019.0	30,134.6	25,852.5	25,685.4	48,355.2	124,486.5	302,094.9	217,953.9	133,307.2	52,319.7	133,210.7	171,205.3	1,356,624.8
Market Cost ($ x 1000)	$ 5,820.4	$ 581.8	$ -	$ 27.4	$ 2,034.7	$ 5,166.6	$ 39,842.2	$ 17,266.8	$ 11,286.0	$ 2,556.3	$ 11,435.3	$ 14,975.5	$ 110,993.1
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 7,078.4	$ 1,747.8	$ 939.5	$ 944.7	$ 2,843.3	$ 7,928.1	$ 43,098.8	$ 20,219.3	$ 12,317.9	$ 3,844.1	$ 12,834.8	$ 16,923.2	$ 130,720.0
Surplus Sales													
Energy (MWh)	5,305.3	115,544.6	324,212.6	60,571.8	150,998.1	66,010.5	6,686.1	3,963.7	37,107.5	115,528.1	105,712.6	50,530.2	1,042,171.0
Revenue Including Transmission Costs ($ x 1000)	$ 434.5	$ 10,943.1	$ 29,406.4	$ 4,161.1	$ 8,330.3	$ 3,947.7	$ 369.8	$ 351.2	$ 2,110.0	$ 7,238.1	$ 6,894.8	$ 3,673.3	$ 77,860.2
Transmission Costs ($ x 1000)	$ 5.3	$ 115.5	$ 324.2	$ 60.6	$ 151.0	$ 66.0	$ 6.7	$ 4.0	$ 37.1	$ 115.5	$ 105.7	$ 50.5	$ 1,042.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 429.2	$ 10,827.5	$ 29,082.2	$ 4,100.5	$ 8,179.3	$ 3,881.7	$ 363.1	$ 347.2	$ 2,072.9	$ 7,122.5	$ 6,789.1	$ 3,622.8	$ 76,818.1
Net Power Supply Costs ($ x 1000)	$ 17,853.0	$ 1,459.4	$ (17,876.0)	$ 3,910.3	$ 3,207.3	$ 14,759.9	$ 58,500.4	$ 33,871.6	$ 22,102.8	$ 8,049.9	$ 17,338.3	$ 25,104.4	$ 188,281.3

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2005

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	455,303.6	496,907.1	505,899.0	506,125.1	914,721.6	630,701.2	659,163.6	555,009.7	367,902.1	485,793.3	411,818.0	558,707.2	6,548,051.3
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,508.1	38,954.9	41,598.6	26,510.3	12,720.3	33,489.4	41,648.1	41,619.2	40,279.0	41,611.1	40,296.7	41,648.1	441,884.0
Cost ($ x 1000)	$ 594.0	$ 557.2	$ 595.1	$ 379.8	$ 185.6	$ 491.2	$ 595.7	$ 595.4	$ 576.2	$ 595.3	$ 576.4	$ 595.7	$ 6,337.8
Valmy													
Energy (MWh)	171,661.1	162,729.2	169,536.0	76,820.1	127,344.1	159,751.4	175,899.9	174,887.8	169,309.7	175,029.8	170,101.0	176,720.2	1,909,790.4
Cost ($ x 1000)	$ 3,902.1	$ 3,695.2	$ 3,852.5	$ 1,753.8	$ 2,908.1	$ 3,642.9	$ 3,990.8	$ 3,969.6	$ 3,842.9	$ 3,972.6	$ 3,859.4	$ 4,007.9	$ 43,397.6
Danskin													
Energy (MWh)	-	-	-	-	-	0.6	5,499.9	2,477.8	416.0	-	6.1	7.1	8,407.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ 0.1	$ 591.3	$ 268.8	$ 45.4	$ -	$ 0.7	$ 0.9	$ 907.3
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.5	$ 832.5	$ 510.0	$ 279.9	$ 241.2	$ 235.2	$ 242.1	$ 3,733.8
Bennett Mountain													
Energy (MWh)	560.3	564.3	160.3	2.4	0.0	791.7	34,239.1	28,298.7	10,681.7	525.1	3,359.6	2,016.7	81,199.8
Cost ($ x 1000)	$ 64.0	$ 64.5	$ 17.9	$ 0.2	$ 0.0	$ 74.0	$ 3,240.7	$ 2,702.7	$ 1,027.2	$ 51.1	$ 358.3	$ 226.8	$ 7,827.5
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 64.0	$ 64.5	$ 17.9	$ 0.2	$ 0.0	$ 74.0	$ 3,240.7	$ 2,702.7	$ 1,027.2	$ 51.1	$ 358.3	$ 226.8	$ 7,827.5
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	91,543.1	12,839.5	12,634.7	45,527.6	193.5	38,498.7	146,760.0	137,818.6	109,452.3	9,224.0	107,308.0	72,061.7	783,861.5
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.9	63,527.7	58,081.4	20,872.1	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	116,988.4	36,423.5	38,487.1	70,771.3	22,445.3	97,553.5	210,287.6	195,899.9	130,324.4	35,271.0	130,895.8	104,890.8	1,190,238.7
Market Cost ($ x 1000)	$ 8,284.7	$ 1,189.5	$ 1,329.8	$ 3,576.5	$ 14.2	$ 2,965.0	$ 21,256.2	$ 15,309.5	$ 11,589.4	$ 898.0	$ 11,208.3	$ 7,350.4	$ 84,971.7
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 9,542.7	$ 2,355.5	$ 2,269.3	$ 4,493.9	$ 822.9	$ 5,726.6	$ 24,512.7	$ 18,261.9	$ 12,621.3	$ 2,185.7	$ 12,607.8	$ 9,298.2	$ 104,698.7
Surplus Sales													
Energy (MWh)	3,760.5	51,027.8	97,024.6	22,778.3	361,265.7	81,620.7	26,129.3	7,466.8	40,573.6	169,107.4	108,482.1	52,536.3	1,021,773.2
Revenue Including Transmission Costs ($ x 1000)	$ 316.3	$ 4,946.5	$ 7,799.3	$ 1,281.9	$ 22,905.9	$ 5,048.8	$ 1,598.6	$ 545.8	$ 2,348.5	$ 11,352.2	$ 7,154.0	$ 4,052.9	$ 69,350.7
Transmission Costs ($ x 1000)	$ 3.8	$ 51.0	$ 97.0	$ 22.8	$ 361.3	$ 81.6	$ 26.1	$ 7.5	$ 40.6	$ 169.1	$ 108.5	$ 52.5	$ 1,021.8
Revenue Excluding Transmission Costs ($ x 1000)	$ 312.6	$ 4,895.5	$ 7,702.2	$ 1,259.2	$ 22,544.7	$ 4,967.2	$ 1,572.5	$ 538.3	$ 2,307.9	$ 11,183.1	$ 7,045.5	$ 4,000.4	$ 68,329.0
Net Power Supply Costs ($ x 1000)	$ 20,482.2	$ 8,051.4	$ 4,857.8	$ 10,299.8	$ (13,220.3)	$ 11,464.4	$ 38,071.1	$ 31,972.5	$ 22,302.0	$ 2,334.0	$ 16,854.0	$ 16,841.6	$ 170,310.5

IPCO POWER SUPPLY COSTS FOR 2008 NORMALIZED LOADS OVER 79 WATER YEAR CONDITIONS

2006

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	782,004.1	1,039,876.6	1,135,423.1	1,103,058.6	1,263,005.7	934,581.0	728,384.3	657,700.8	446,414.0	512,631.1	407,539.0	595,990.2	9,606,608.4
Bridger													
Energy (MWh)	451,689.8	422,548.5	389,764.6	327,839.4	360,623.3	437,119.2	451,689.8	451,689.8	437,119.2	451,689.8	437,119.2	451,689.8	5,070,582.5
Cost ($ x 1000)	$ 6,471.2	$ 6,053.7	$ 5,584.0	$ 4,696.8	$ 5,166.5	$ 6,262.4	$ 6,471.2	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 6,262.4	$ 6,471.2	$ 72,644.2
Boardman													
Energy (MWh)	41,494.6	38,807.2	40,832.8	26,048.9	11,504.0	32,009.0	41,631.3	41,577.0	40,224.9	41,614.4	40,286.8	41,648.1	437,679.1
Cost ($ x 1000)	$ 593.8	$ 555.4	$ 585.5	$ 374.1	$ 170.4	$ 472.6	$ 595.5	$ 594.9	$ 575.5	$ 595.3	$ 576.3	$ 595.7	$ 6,285.1
Valmy													
Energy (MWh)	170,899.0	160,281.7	164,055.2	73,429.3	120,434.5	152,429.3	175,533.9	174,410.6	168,260.0	174,652.5	170,118.7	176,684.1	1,881,188.7
Cost ($ x 1000)	$ 3,886.1	$ 3,644.0	$ 3,737.8	$ 1,682.8	$ 2,763.6	$ 3,489.7	$ 3,983.1	$ 3,959.6	$ 3,820.9	$ 3,964.7	$ 3,859.8	$ 4,007.2	$ 42,799.2
Danskin													
Energy (MWh)	-	-	-	-	-	-	4,466.5	1,781.5	60.4	-	4.7	1.6	6,314.6
Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 369.1	$ 148.6	$ 5.1	$ -	$ 0.4	$ 0.2	$ 523.4
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 241.2	$ 2,826.5
Total Cost	$ 220.8	$ 220.8	$ 241.2	$ 234.4	$ 241.2	$ 234.4	$ 610.3	$ 389.8	$ 239.5	$ 241.2	$ 234.8	$ 241.4	$ 3,349.9
Bennett Mountain													
Energy (MWh)	35.9	1.2	-	-	-	253.9	30,731.6	21,231.4	7,087.2	961.0	3,609.4	1,663.5	65,575.1
Cost ($ x 1000)	$ 3.2	$ 0.1	$ -	$ -	$ -	$ 18.3	$ 2,235.9	$ 1,558.7	$ 523.9	$ 71.9	$ 295.9	$ 143.8	$ 4,851.6
Fixed Capacity Charge - Gas Transportation ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cost	$ 3.2	$ 0.1	$ -	$ -	$ -	$ 18.3	$ 2,235.9	$ 1,558.7	$ 523.9	$ 71.9	$ 295.9	$ 143.8	$ 4,851.6
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	-	-	-	-	-	-	91,845.3	59,168.3	56,438.2	5,455.0	109,765.3	61,923.9	384,596.0
Contract Energy (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	63,527.7	58,081.3	20,872.0	26,047.0	23,587.8	32,829.1	406,377.2
Total Energy Excl. CSPP (MWh)	25,445.3	23,584.1	25,852.5	25,243.7	22,251.8	59,054.8	155,373.0	117,249.7	77,310.2	31,502.0	133,353.1	94,753.0	790,973.1
Market Cost ($ x 1000)	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,199.1	$ 3,605.1	$ 4,316.5	$ 414.0	$ 8,918.9	$ 5,115.5	$ 32,569.2
Contract Cost ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 3,256.6	$ 2,952.4	$ 1,031.9	$ 1,287.8	$ 1,399.5	$ 1,947.8	$ 19,727.0
Total Cost Excl. CSPP ($ x 1000)	$ 1,258.0	$ 1,166.0	$ 939.5	$ 917.4	$ 808.6	$ 2,761.6	$ 13,455.7	$ 6,557.6	$ 5,348.4	$ 1,701.7	$ 10,318.3	$ 7,063.3	$ 52,296.1
Surplus Sales													
Energy (MWh)	237,613.1	577,969.5	707,456.4	570,275.4	701,105.3	337,596.5	35,501.5	23,210.3	61,002.1	192,243.3	106,918.5	79,287.7	3,630,179.8
Revenue Including Transmission Costs ($ x 1000)	$ 16,170.6	$ 39,487.7	$ 43,066.3	$ 27,798.5	$ 27,440.6	$ 15,206.0	$ 2,147.3	$ 2,312.2	$ 2,951.8	$ 10,236.8	$ 5,410.8	$ 4,810.7	$ 197,039.4
Transmission Costs ($ x 1000)	$ 237.6	$ 578.0	$ 707.5	$ 570.3	$ 701.1	$ 337.6	$ 35.5	$ 23.2	$ 61.0	$ 192.2	$ 106.9	$ 79.3	$ 3,630.2
Revenue Excluding Transmission Costs ($ x 1000)	$ 15,933.0	$ 38,909.7	$ 42,358.9	$ 27,228.2	$ 26,739.5	$ 14,868.4	$ 2,111.8	$ 2,289.0	$ 2,890.8	$ 10,044.6	$ 5,303.8	$ 4,731.4	$ 193,409.2
Net Power Supply Costs ($ x 1000)	$ (3,499.9)	$ (27,269.8)	$ (31,270.9)	$ (19,322.7)	$ (17,589.2)	$ (1,629.4)	$ 25,239.9	$ 17,242.6	$ 13,879.8	$ 3,001.5	$ 16,243.8	$ 13,791.1	$ (11,183.1)

2006 = 79 hydro conditions

MARGINAL ENERGY COSTS
SUMMARY TOTAL

Year	Type	Name	January	February	March	April	May	June	July	August	September	October	November	December	Annual
2007	Energy	Total	1,215,034	1,069,503	1,010,118	956,987	1,060,251	1,258,525	1,541,892	1,433,751	1,100,105	998,364	1,062,741	1,249,170	13,956,442
2008	Energy	Total	1,233,988	1,107,168	1,048,477	985,333	1,076,622	1,277,862	1,552,353	1,442,446	1,115,493	1,020,828	1,085,129	1,283,167	14,228,866
2009	Energy	Total	1,290,779	1,090,517	1,096,962	980,043	1,112,150	1,339,562	1,573,516	1,472,069	1,172,711	1,063,123	1,106,624	1,309,436	14,607,491
2010	Energy	Total	1,316,673	1,112,564	1,121,370	1,000,723	1,134,939	1,366,655	1,607,545	1,506,095	1,199,175	1,088,284	1,130,275	1,330,885	14,915,184
2011	Energy	Total	1,334,528	1,128,689	1,138,479	1,015,841	1,151,299	1,387,512	1,633,586	1,531,390	1,219,337	1,106,140	1,147,554	1,347,253	15,141,609
2007	Cost	Total	$ 5,004.5	$ (9,670.3)	$ (12,523.9)	$ (8,829.0)	$ (4,100.7)	$ 5,487.9	$ 25,052.0	$ 18,447.9	$ 6,921.9	$ 179.8	$ 9,595.5	$ 5,405.5	$ 40,971.0
2008	Cost	Total	$ 2,843.1	$ (12,965.6)	$ (14,350.3)	$ (7,571.5)	$ (3,191.3)	$ 6,817.1	$ 28,678.0	$ 17,882.4	$ 8,024.6	$ 2,264.5	$ 12,173.5	$ 8,340.7	$ 48,945.3
2009	Cost	Total	$ 3,394.9	$ (13,655.4)	$ (14,130.4)	$ (9,921.4)	$ (3,629.1)	$ 6,837.9	$ 23,039.2	$ 14,670.8	$ 8,449.3	$ 2,184.9	$ 10,418.0	$ 6,974.7	$ 34,633.4
2010	Cost	Total	$ 4,694.6	$ (11,589.6)	$ (12,151.2)	$ (8,588.2)	$ (2,528.5)	$ 8,102.0	$ 25,551.3	$ 15,459.9	$ 8,919.6	$ 3,068.5	$ 10,739.1	$ 7,356.3	$ 49,034.0
2011	Cost	Total	$ 6,334.3	$ (9,012.4)	$ (9,545.7)	$ (6,628.9)	$ (1,039.8)	$ 9,224.9	$ 27,739.1	$ 15,061.6	$ 8,818.9	$ 4,881.8	$ 11,941.9	$ 8,945.4	$ 66,721.0

BASE CASE PLUS 50 MW

Year	Type	Name	January	February	March	April	May	June	July	August	September	October	November	December	Annual
2007	Energy	Total	1,252,162	1,102,734	1,042,185	987,828	1,094,589	1,298,543	1,589,639	1,478,310	1,135,112	1,030,086	1,095,606	1,287,619	14,394,412
2008	Energy	Total	1,271,201	1,140,696	1,080,655	1,016,243	1,110,986	1,317,880	1,600,170	1,487,110	1,150,586	1,052,683	1,118,105	1,321,717	14,668,032
2009	Energy	Total	1,328,559	1,122,632	1,129,614	1,010,012	1,146,582	1,380,206	1,620,667	1,516,377	1,208,438	1,095,294	1,139,327	1,347,696	15,045,405
2010	Energy	Total	1,354,443	1,144,672	1,154,067	1,030,690	1,169,345	1,407,272	1,654,733	1,550,491	1,234,946	1,120,529	1,163,002	1,369,009	15,353,198
2011	Energy	Total	1,372,251	1,160,782	1,171,179	1,045,796	1,185,665	1,428,123	1,680,812	1,575,843	1,255,149	1,138,414	1,180,288	1,385,287	15,579,589
2007	Cost	Total	$ 6,646.4	$ (7,842.3)	$ (10,823.5)	$ (7,256.9)	$ (2,349.7)	$ 7,449.1	$ 29,908.2	$ 22,478.3	$ 9,336.3	$ 2,398.4	$ 12,160.9	$ 8,532.6	$ 70,637.8
2008	Cost	Total	$ 5,263.8	$ (10,869.8)	$ (12,313.6)	$ (5,972.4)	$ (1,442.5)	$ 9,092.5	$ 35,292.7	$ 22,020.4	$ 10,685.9	$ 4,393.5	$ 14,633.3	$ 11,316.8	$ 82,100.4
2009	Cost	Total	$ 5,815.4	$ (11,682.8)	$ (12,102.2)	$ (8,422.7)	$ (1,927.1)	$ 8,989.5	$ 28,058.9	$ 18,889.1	$ 10,893.2	$ 4,292.1	$ 12,791.3	$ 9,793.4	$ 65,388.2
2010	Cost	Total	$ 6,945.1	$ (9,728.7)	$ (10,241.2)	$ (7,184.4)	$ (937.4)	$ 10,178.2	$ 31,248.6	$ 20,298.1	$ 11,359.7	$ 5,089.2	$ 13,039.0	$ 10,040.6	$ 80,107.0
2011	Cost	Total	$ 8,432.8	$ (7,284.4)	$ (7,752.9)	$ (5,312.8)	$ 457.7	$ 11,268.3	$ 34,272.8	$ 21,065.5	$ 11,458.9	$ 6,778.4	$ 14,100.9	$ 11,434.1	$ 98,919.4

MARGINAL COST OF ENERGY

Year	Name	January	February	March	April	May	June	July	August	September	October	November	December	Annual
2007	MEC	$44.23	$55.01	$53.03	$50.98	$50.99	$49.01	$101.71	$90.45	$68.97	$69.94	$78.06	$81.33	$67.74
2008	MEC	$65.05	$62.51	$63.30	$51.73	$50.89	$56.86	$138.33	$92.65	$75.83	$66.83	$74.59	$77.20	$75.50
2009	MEC	$64.07	$61.42	$62.12	$50.01	$49.43	$52.94	$106.46	$95.20	$68.41	$65.50	$72.57	$73.67	$70.23
2010	MEC	$59.59	$57.96	$58.42	$46.84	$46.25	$51.12	$120.74	$108.98	$68.21	$62.67	$70.28	$70.41	$70.94
2011	MEC	$55.63	$53.85	$54.82	$43.93	$43.58	$50.32	$138.35	$135.06	$73.72	$58.77	$65.96	$65.44	$73.52
AVG	**MEC**	**$57.71**	**$58.15**	**$58.34**	**$48.70**	**$48.23**	**$52.05**	**$121.12**	**$104.47**	**$71.03**	**$64.74**	**$72.29**	**$73.61**	**$71.58**

PCA COMPUTATIONAL FACTORS

	1993 test year	2003 test year	2005 test year	2005 settlement	2007 test year
Normalized PCA Expense					
Normalized Power Supply Expense	$ 48,039,000	$ 47,688,100	$ 51,975,200	$ 47,179,764	$ 40,279,069
Normalized CSPP	$ 34,114,160	$ 46,413,000	$ 54,632,157	$ 54,632,157	$ 93,080,631
FMC Revenues	$ 9,074,032	$ -	$ -	$ -	
Cloud Seeding Expense	$ -	$ -	$ 1,004,538	$ 1,004,538	$ 892,084
Cloud Seeding Revenues	$ -	$ -	$ (1,707,715)	$ (1,900,000)	$ (1,427,334)
Normalized PCA Expense	$ 73,079,128	$ 94,101,100	$ 105,904,180	$ 100,916,459	$ 132,824,450
Normalized Base PCA Rate Computation					
Normalized System Firm Load	13,952,283				
Normalized System Firm Sales		12,863,484	13,497,550	13,497,550	14,239,221
Normalized Base PCA Rate (cents/kWh)	0.52380	0.07315	0.78460	0.74770	0.93281
Idaho Jurisdictional Percentage Computation					
Normalized System Firm Load	13,952,283	14,107,573	14,819,152	14,819,152	15,612,699
Idaho Jurisdictional Firm Load	11,781,660	13,275,009	13,950,521	13,950,521	14,784,934
Idaho Jurisdictional Percentage	84.4%	94.1%	94.1%	94.1%	94.7%
Expense Adjustment Rate for Growth					
Valmy Fuel Rate	$ 20.90	$ 14.70			
Boardman Fuel Rate	$ 12.78	$ 13.25			
Average of Fuel Rates	$ 16.84	$ 13.98			
Marginal Cost Rate					

IDAHO POWER COMPANY
ANNUALIZING PLANT ADDITIONS
REVENUE CREDIT CALCULATION

Project	Load Growth '05-'06 (kW) *	Load Growth Energy at a 60% Load Factor	Imputed Load Growth Revenues
Annualized Plant Adjustments			15.42
Transmission:			
Station:			
EMS System	0	0	$0
Elkhorn Wind Generator	0	0	$0
Subtotal			$0
Line:			
KRFT-STKY Build 32 Miles	0	0	$0
MCAL-LKFK New Line	0	0	$0
Borah West Upgrade	0	0	$0
Subtotal			$0
Production:			
Thermal:			
V2 DCS System Install	0	0	$0
Evaporation Pond Liners	0	0	$0
Subtotal			$0
Hydro:			
Compliance-Upper Pahsimeroi Hatchery Rebuild	0	0	$0
Compliance-Lower Malad Fish Passage	0	0	$0
Subtotal			$0
General:			
Land:			
Star Operations Center	4,570	24,019,920	$370,387
Subtotal			$370,387
Total			$370,387

Total Plant Adjustment Idaho Revenue Requirement	$6,485,311
Imputed Revenues as a Percent of Idaho Revenue Requirement Adjustment	5.1%

Imputed Revenues by Jurisdiction		
Idaho	88.65%	$328,357
Oregon	11.35%	$42,030
Total System		$370,387

Project	Explanation/Purpose of Project
EMS System	Not Load Related - Control Center Software .
Elkhorn Wind Generator	Integrate Renewable Generation from Oregon
KRFT-STKY Build 32 Miles	Reliability - System Redundancy.
MCAL-LKFK New Line	Reliability - System Redundancy.
Borah West Upgrade	Bring in renewable generation identified in 2004 IRP from eastside of system.
V2 DCS System Install	Valmy II DCS system to eliminate mechanical system increase reliability of plant.
Evaporation Pond Liners	Pond liners to prevent seepage into ground -- environmental requirement.
Compliance-Upper Pahsimeroi Hatchery Rebuild	Hydro generation compliance.
Compliance-Lower Malad Fish Passage	Hydro generation compliance.
Star Operations Center	Customer/Load growth related.

ACCOUNT 105
ELECTRIC PLANT HELD FOR FUTURE USE
December 31, 2006

LOCATION	ACCOUNT	LAND	STRUCTURES & IMPROVEMENTS	TOTAL	EXPECTED USE DATE
American Falls Power Plant	330	104,155.31		104,155.31	Unknown
Amity Station	360	153,751.18		153,751.18	2010
Beacon Light Substation	360	195,672.31		195,672.31	2012
Boise Bench Transm. Station	350	179,904.41		179,904.41	Unknown
Boise Mech & Elect Shop (M&E)	392		47,000.00	47,000.00	Clean air credits - transfer to vehicles as needed
Boise Operations Center (Boc)	389	768,377.15	72,784.96	841,162.11	10 - 15 years
Castlerock Transm Sta	350	4,024.32		4,024.32	5/1/2008
Cherry Substation	360	99,707.75		99,707.75	2008
Columbia Station	360	103,955.21		103,955.21	2015
Donnelly Mccall Trans Land R/W	350	69,262.46		69,262.46	Unknown
Dry Creek Transm Sta	350	29,379.42		29,379.42	5/1/2020
Filer Substation	360	27,812.80		27,812.80	2010
Hillsdale Substation	360	154,495.11		154,495.11	5/15/2008
	361		18,787.47	18,787.47	
Jump Substation	360	63,565.23		63,565.23	10 - 15 years
	361		22,298.99	22,298.99	
Kimberly Substation	360	15,097.14		15,097.14	12/1/2009
Long Valley Transm Sta	350	22,377.11		22,377.11	10/15/2013
Mayfield Trans Station	350	41,958.06		41,958.06	Unknown
	352		145,694.25	145,694.25	
	353		32,400.00	32,400.00	
Melba Substation	360	29,320.65		29,320.65	10 - 15 years
Midpoint Transmission Station	350	73,257.32		73,257.32	Unknown
Mora Substation	360	11,554.31		11,554.31	Construction estimate 3rd qtr 2007. Will be reclassified to account 101
Oxbow Power Plant Baker	330	72,542.58		72,542.58	Relicensing mitigation
Shellrock Transmission Station	350	9,918.18		9,918.18	10 - 20 Years
State Substation	360	97,206.56		97,206.56	12/1/2013
	361		23,839.59	23,839.59	
Ustick Substation	360	4,290.12		4,290.12	12/1/2013
	361		15,379.74	15,379.74	
Wagner Substation	360	91,451.97		91,451.97	2010
Wiley, A J Power Site	330	8,547.97		8,547.97	May be used in relicensing mitigation
Total		**2,431,584.63**	**378,185.00**	**2,809,769.63**	

As per your request, I have reviewed the list of Account 105, Electric Plant Held for future use entries and have identified those acquisitions of land for transmission or distribution substations that are planned to be fully utilized (i.e. not split for partial utilization) for future substations. Those sites are as follows:

Amity Station
Castlerock Transmission Station
Columbia Station
Dry Creek Station
Filer Substation
Hillsdale Substation
Boise Bench Transmission Station
Kimberly Substation
Lansing Substation-just purchased
Long Valley Transmission Station (now known as Lake Fork)
Melba Substation
Mora Substation
Wagner Substation

Sites that probably will be split prior to use include:

Beacon Light Substation
Cherry Substation
Donnelly McCall Transmission Land R/W
Jump Substation

Sites that may or may not be split include:

Mayfield Transmission Station
Midpoint Transmission Station
State Substation
Shellrock Transmission Station
Ustick Substation

IDAHO POWER COMPANY
PLANT HELD FOR FUTURE USE
TEST YEAR ENDING DECEMBER 31, 2008

LAND	
Distribution	
Amity Station	$153,751
Columbia Station	$103,955
Filer Substation	$27,813
Hillsdale Substation	$154,495
Kimberly Substation	$15,097
Lansing Substation-just purchased	
Melba Substation	$29,321
Mora Substation	$11,554
Wagner Substation	$91,452
	$587,438
Transmission	
Castlerock Transmission Station	$4,024
Dry Creek Station	$29,379
Boise Bench Transmission Station	$179,904
Long Valley Transmission Station (now known as Lake Fork)	$41,958
	$255,265
Total Plant Held For Future Use	$842,703