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IDAHO PUBLIC UTILITIES COMMISSION

IPC-E-07-19

April 3, 2009

Ms. Jean D. Jewell
Idaho Public Utilities Commission
P.O. Box 73720
Boise, ID 83720-0074

Dear Ms. Jewell:

We are submitting the following information in compliance with the Commission's Order No. 30487 in compliance with the sale of \$100,000,000 principal amount of 6.15% First Mortgage Bonds, Secured Medium-Term Notes, Series H, due April 1, 2019.

The \$100,000,000 principal amount of 6.15% First Mortgage Bonds, Secured Medium-Term Notes, Series H, due April 1, 2019, were issued for the benefit of Idaho Power Company on March 30, 2009 and were on that date offered for sale to the Public. Underwriters for this issuance were Banc of America Securities, LLC; JP Morgan Securities Inc.; Wachovia Capital Markets, LLC; RBC Capital Markets Corporation; KeyBank Capital Markets Inc.; Wedbush Morgan Securities Inc.; and Piper Jaffray & Company.

1) Receipt and disposition of proceeds:

Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

Proceeds from the sale of \$100,000,000 6.15% First Mortgage Bonds, Secured Medium-Term Notes Series H authorized by Order No. 30487		\$	99,815,000
Proceeds utilized for payment of agents fees	\$	625,000	
Proceeds will be used to repay \$80,000,000 7.20% First Mortgage Bonds that mature on December 1, 2009. Remaining proceeds will be used fund on-going business and construction needs of IPC		99,190,000	99,815,000
Balance		\$	<u>0</u>

2) Rates:

The coupon rate was set at 6.15 percent.

Sincerely,

Darrel T. Anderson
Senior Vice President - Administrative Services and Chief Financial Officer