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IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
Attorney II

April 1, 2008

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P. O. Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-08-06
IN THE MATTER OF THE APPLICATION OF IDAHO POWER
COMPANY FOR AUTHORITY TO INSTITUTE REVISED
DEPRECIATION RATES FOR ELECTRIC PLANT IN SERVICE

Dear Ms. Jewell:

Please find enclosed for filing an original and seven (7) copies of the Company's Application for authority to institute revised depreciation rates for electric plant in service. Also enclosed are nine (9) copies of the testimony and exhibit of John J. Spanos, with one copy designated as the Reporter's Copy. A computer disc containing Mr. Spanos' testimony is also enclosed. Please note that Mr. Spanos' exhibit exceeds 400 pages. However, the testimony and exhibit are available as a pdf file.

I would appreciate it if you would return a stamped copy of this transmittal letter in the enclosed self-addressed, stamped envelope.

Very truly yours,

Lisa D. Nordstrom
Lisa D. Nordstrom

BLK:sh
Enclosures

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IDAHO PUBLIC UTILITIES COMMISSION

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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)	
OF IDAHO POWER COMPANY FOR)	CASE NO. IPC-E-08-06
AUTHORITY TO INSTITUTE REVISED)	
DEPRECIATION RATES FOR)	APPLICATION
ELECTRIC PLANT IN SERVICE)	
)	

Idaho Power Company ("Idaho Power" or "Company"), pursuant to I.C. § 61-525 and RP 052 hereby applies to the Idaho Public Utilities Commission ("Commission") for an accounting order authorizing the Company to institute revised depreciation rates for the Company's electric plant in service effective August 1, 2008.

In support of this Application, Idaho Power presents the following:

1. The Company is not requesting a change in its electric rates. This request is for an accounting order approving revised depreciation rates for the Company to apply prospectively to its depreciable plant in service.

2. The last major changes to the Company's depreciation rates occurred October 22, 2003 as a result of Order No. 29363 issued in Case No. IPC-E-03-07. The revised depreciation rates proposed by the Company in this case are based on the results of a detailed depreciation study authorized by the Company and conducted by Gannett Fleming, Inc. relative to Idaho Power's electric plant in service as of December 31, 2006 ("the Study"). The Study updates net salvage percents and service life estimates for all plant assets. The Study is Exhibit 1 to the direct testimony of Gannett Fleming Inc.'s Vice President, John Spanos, which is included with this filing.

3. Idaho Power's current depreciation rates have been applied to the investment in each primary and sub-plant account. These depreciation rates are based on the straight line, remaining life method, location life basis (life span technique) for production plant and the straight line, remaining life method for transmission and distribution plant and amortization of certain general plant accounts. A summary schedule detailing the December 31, 2006 original plant cost, depreciation accrual amount and rate is set forth in Attachment 1.

4. The proposed depreciation rates for Idaho Power (Attachment 1) are based on plant accounting data available as of December 31, 2006. Gannett Fleming was asked to identify and measure changes, and recommend depreciation rates. The proposed depreciation rates are also based on the straight line, remaining life method, Average Service Life procedure ("ASL") for all electric plant.

5. Based on depreciable electric plant in service at December 31, 2006 of \$3,467,925,739, the requested changes in depreciation rates would result in a \$6,713,451 decrease in the total annual depreciation expense. Approximately \$6.2

million of the decrease in depreciation expense is allocated to the Company's Idaho operations.

6. A depreciation "method" is a way in which it is determined how an asset with a finite life will lose value over time. The straight line, remaining life method is arguably one of the simplest where an asset is assumed to depreciate equally each year over its remaining service life. When more than a single item of property is under consideration, a grouping "procedure" is appropriate because all of the items within a group normally do not have identical service lives. Two types of depreciation "procedure" options are now discussed in more detail.

7. In conducting the Study, Gannett Fleming recommended the use of the Equal Life Group procedure ("ELG"). ELG is a group method of depreciation whereby property groups are subdivided according to service life (i.e. each equal life group includes property with the same life span), thus eliminating the need to base depreciation rates on the average service life of the assets. Under the ELG procedure, the full cost of short-lived items is accrued during their lives and more accurately reflects the timing of its diminution in value, leaving no deferral of accruals required to be added to the annual cost associated with long-lived items. As an example, assume a new property group is comprised of two assets each valued at \$5000 with estimated service lives of 5 years and 25 years, respectively. The first asset depreciates at a 20% rate equaling \$1000 in annual straight line depreciation expense. The second asset depreciates at a 4% rate equaling \$200 in annual straight line depreciation expense. In the first year, the \$1,200 in total depreciation expenses results in a 12% ($\$1,200 / \$10,000$) depreciation rate for the property group when viewed in its entirety.

8. The Company requested that Gannett Fleming prepare alternative depreciation rates based on the Average Service Life ("ASL") procedure. ASL is a group method of depreciation whereby the rate of annual depreciation is based on the average service life or average remaining service life of the group. This rate is applied to the surviving balances of the asset group's costs. Assuming the same scenario as outlined above, the ASL procedure would aggregate all the assets in the property group before computing annual depreciation expense. In other words, instead of the two \$5000 assets depreciating at separate rates, the ASL procedure would assume the \$10,000 in combined assets had an average life of 15 years $[(5 \text{ years} + 25 \text{ years})/2]$. With an average annual straight line depreciation rate of 6.67% $(100\% / 15)$, the annual depreciation expense for this property group would be only \$667 $(\$10,000 * 6.67\%)$ in the first year. As compared to the ELG procedure, the ASL procedure tends to lengthen asset category service lives and thus reduce depreciation and depreciation reserves in the early years. This effect can be seen in the comparison of ELG and ASL procedures included as Attachment 2.

9. Based on depreciable electric plant in service on December 31, 2006 of \$3,467,925,739, use of the ELG procedure would increase the Company's total annual depreciation expense by approximately \$16.2 million more than use of the ASL procedure. The portion of the increase allocated to the Company's Idaho operations would be approximately \$15.0 million. Although Idaho Power agrees with Gannett Fleming's recommendation that ELG is the superior procedure for determining depreciation accrual rates, the Company recognizes that ELG is more costly to ratepayers in the near-term and that the Commission recently approved new

depreciation rates for Avista Corp. and Rocky Mountain Power using the ASL procedure in Order Nos. 30498 and 30499. The Company believes the proposed depreciation changes using the Average Service Life procedure are reasonable and appropriate. Therefore, despite its preference for the ELG procedure, Idaho Power is proposing use of the ASL procedure in this proceeding.

10. Simultaneous with the filing of this Application, the Company has filed its direct case consisting of the testimony and exhibit of witness John J. Spanos. The Company stands ready for immediate consideration of this Application.

MODIFIED PROCEDURE

11. Idaho Power believes that a hearing is not necessary to consider the issues presented herein, and respectfully requests that this Application be processed under Modified Procedure, i.e., by written submissions rather than by hearing. *RP 201 et seq.* If however, the Commission determines that a technical hearing is required, the Company stands ready to present its testimony and support the Application in such hearing.

COMMUNICATIONS AND SERVICE OF PLEADINGS

12. Service of pleadings, exhibits, orders and other documents relating to this proceeding should be served on the following:

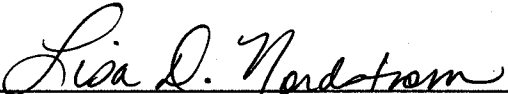
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REQUEST FOR RELIEF

13. Idaho Power Company respectfully requests that the Commission issue an Order approving the revised depreciation rates, with such revised depreciation rates to become effective August 1, 2008.

DATED at Boise, Idaho this 1st day of April, 2008.



LISA D. NORDSTROM

ATTACHMENT 1

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCUALS (6)	CALCULATED ANNUAL ACCUAL AMOUNT (7)	ANNUAL ACCRAU RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
ELECTRIC PLANT									
STEAM PRODUCTION PLANT									
310.20	LAND AND WATER RIGHTS	75-R4	*	203,015.26	133,168	69,847	3,674	1.81	19.0
311.00	STRUCTURES AND IMPROVEMENTS								
	Boardman	100-S1	*	13,664,764.34	10,401,832	4,629,409	204,502	1.50	22.6
	Jim Bridger	100-S1	*	63,198,974.93	46,843,278	22,675,593	1,198,753	1.90	18.9
	Valmy Unit 1	100-S1	*	29,417,622.31	21,939,527	10,419,858	442,158	1.50	23.6
	Valmy Unit 2	100-S1	*	24,255,332.32	15,671,964	11,008,903	402,266	1.66	27.4
	Total Account 311			130,536,693.90	94,856,601	48,733,763	2,247,679	1.72	21.7
312.10	BOILER PLANT EQUIPMENT - SCRUBBERS								
	Jim Bridger	60-R3	*	58,908,365.65	41,166,395	20,687,389	1,100,601	1.87	18.8
	Valmy Unit 2	60-R3	*	20,941,250.57	13,659,862	8,328,451	316,666	1.51	26.3
	Total Account 312.1			79,849,616.22	54,826,257	29,015,840	1,417,267	1.77	20.5
312.20	BOILER PLANT EQUIPMENT - OTHER								
	Boardman	70-R1.5	*	35,288,034.40	24,991,899	12,060,537	547,888	1.55	22.0
	Jim Bridger	70-R1.5	*	229,201,271.84	121,268,927	119,392,411	6,418,641	2.80	18.6
	Valmy Unit 1	70-R1.5	*	76,723,967.25	48,681,408	31,878,757	1,391,327	1.81	22.9
	Valmy Unit 2	70-R1.5	*	80,418,334.11	49,735,349	34,703,902	1,325,456	1.65	26.2
	Total Account 312.2			421,631,607.60	244,677,593	198,035,607	9,683,312	2.30	20.5
312.30	BOILER PLANT EQUIPMENT - RAILCARS								
	Boardman	25-R3	20	1,498,563.91	592,002	606,849	44,194	2.95	13.7
	Jim Bridger	25-R3	20	2,478,477.91	1,350,060	632,722	57,260	2.31	11.1
	Total Account 312.3			3,977,041.82	1,942,062	1,239,571	101,454	2.55	12.2
314.00	TURBOGENERATOR UNITS								
	Boardman	50-S0.5	(5)	12,082,591.21	6,914,586	5,772,136	282,044	2.33	20.5
	Jim Bridger	50-S0.5	(5)	68,938,574.30	32,920,951	39,464,553	2,248,580	3.26	17.6
	Valmy Unit 1	50-S0.5	(5)	17,108,524.14	11,887,785	6,077,214	301,882	1.76	20.1
	Valmy Unit 2	50-S0.5	(5)	24,455,252.30	15,405,938	10,272,077	449,977	1.84	22.8
	Total Account 314			122,585,941.95	67,129,260	61,585,980	3,282,483	2.68	18.8
315.00	ACCESSORY ELECTRIC EQUIPMENT								
	Boardman	65-S1.5	0	4,099,075.54	3,187,420	911,655	42,951	1.05	21.2
	Jim Bridger	65-S1.5	0	25,368,186.72	20,271,169	5,097,019	286,647	1.13	17.8
	Valmy Unit 1	65-S1.5	0	15,908,284.23	11,276,003	4,632,281	208,945	1.31	22.2
	Valmy Unit 2	65-S1.5	0	15,983,662.93	10,012,750	5,970,914	232,254	1.45	25.7
	Total Account 315			61,359,209.42	44,747,342	16,611,869	770,797	1.26	21.6

IDAHO POWER COMPANY
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CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	ANNUAL ACCURUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
316.00	MISCELLANEOUS POWER PLANT EQUIPMENT								
	Boardman	50-R0.5	*	1,695,292.87	839,166	940,893	45,979	2.71	20.5
	Jim Bridger	50-R0.5	*	4,859,302.37	3,107,280	1,994,989	114,144	2.35	17.5
	Vaimy Unit 1	50-R0.5	*	3,066,769.39	1,784,820	1,435,289	68,204	2.22	21.0
	Vaimy Unit 2	50-R0.5	*	1,686,053.18	905,737	864,619	36,244	2.15	23.9
	Total Account 316			11,307,417.81	6,637,003	5,235,790	264,571	2.34	19.8
316.10	MISCELLANEOUS POWER PLANT EQUIPMENT - AUTOMOBILES	10-L2.5	25	58,859.95	1,746	42,399	5,601	9.52	7.6
316.40	MISCELLANEOUS POWER PLANT EQUIPMENT - SMALL TRUCKS								
	Jim Bridger	10-L2.5	25	208,142.12	180,864	(24,757)	0	-	-
	Vaimy Unit 1	10-L2.5	25	18,003.44	15,151	(1,648)	0	-	-
	Total Account 316.4			226,145.56	196,015	(26,405)	0	-	-
316.50	MISCELLANEOUS POWER PLANT EQUIPMENT - MISCELLANEOUS								
	Boardman	10-L2.5	25	41,585.39	6,149	25,040	2,900	6.97	8.6
	Jim Bridger	10-L2.5	25	23,360.90	10,238	7,283	958	4.10	7.6
	Vaimy Unit 1	10-L2.5	25	59,433.94	16,251	28,324	3,529	5.94	8.0
	Total Account 316.5			124,380.23	32,638	60,647	7,387	5.94	8.2
316.70	MISCELLANEOUS POWER PLANT EQUIP.-LARGE TRUCKS	19-S2	25	251,360.52	25,575	162,945	9,760	3.88	16.7
316.80	MISCELLANEOUS POWER PLANT EQUIP.-POWER OPERATED EQ	16-S0	30	1,114,431.30	(579,840)	1,359,943	145,714	13.08	9.3
	TOTAL STEAM PRODUCTION PLANT			833,225,721.54	514,625,410	362,127,796	17,939,699	2.15	
HYDRAULIC PRODUCTION PLANT									
331.00	STRUCTURES AND IMPROVEMENTS								
	Hagerman Maintenance Shop	100-R2.5	*	1,558,200.45	588,724	1,359,027	64,117	4.11	21.2
	Milner Dam	100-R2.5	*	814,224.25	230,854	786,926	13,990	1.72	56.3
	Niagara Springs Hatchery	100-R2.5	*	5,029,555.80	1,275,880	5,011,064	179,766	3.57	27.9
	Hells Canyon Maintenance Shop	100-R2.5	*	1,604,833.95	566,934	1,439,107	51,501	3.21	27.9
	Rapid River Hatchery	100-R2.5	*	2,402,683.49	928,540	2,074,814	74,310	3.09	27.9
	American Falls	100-R2.5	*	11,857,401.29	6,038,675	8,783,073	197,107	1.66	44.6
	Brownlee	100-R2.5	*	30,068,208.63	17,491,534	20,093,727	726,270	2.42	27.7
	Bliss	100-R2.5	*	666,848.63	400,703	432,861	17,049	2.56	25.4
	Cascade	100-R2.5	*	7,364,153.73	3,051,973	6,153,221	123,336	1.67	49.9
	Clear Lake	100-R2.5	*	193,278.70	178,418	63,181	6,072	3.14	10.4
	Hells Canyon	100-R2.5	*	2,403,495.64	894,612	2,109,757	76,124	3.17	27.7
	Lower Malad	100-R2.5	*	600,748.78	373,630	377,303	15,214	2.53	24.8
	Lower Salmon	100-R2.5	*	886,303.03	527,177	593,200	22,949	2.57	25.5
	Milner	100-R2.5	*	9,512,589.19	2,729,102	9,161,634	159,676	1.68	57.4
	Oxbow Hatchery	100-R2.5	*	1,472,035.50	726,845	1,113,198	40,052	2.72	27.8
	Oxbow	100-R2.5	*	9,830,938.42	4,836,770	7,451,902	273,365	2.78	27.3
	Oxbow Common	100-R2.5	*	111,952.27	27,988	1,038	0.93	0.93	27.0
	Pahsimero Accum. Ponds	100-R2.5	*	4,187,993.72	299,623	4,935,370	175,424	4.19	28.1
	Pahsimero Trapping	100-R2.5	*	935,129.61	547,693	621,219	22,406	2.40	27.7

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CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(7)/(4)	(9)=(6)/(7)
	ACCOUNT	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	ACCUMULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
							(7)	(8)=(7)/(4)	(9)=(6)/(7)
	Shoshone Falls	100-R2.5	*	1,139,956.09	668,822	756,120	32,266	2.83	23.4
	STRUCTURES AND IMPROVEMENTS, cont.								
	Strike	100-R2.5	*	2,789,968.67	1,649,271	1,838,190	76,335	2.74	24.1
	Swan Falls	100-R2.5	*	25,223,735.85	6,914,133	24,615,536	753,550	2.99	32.7
	Twin Falls	100-R2.5	*	661,285.30	316,689	509,908	15,857	2.40	33.2
	Twin Falls (New)	100-R2.5	*	10,146,761.46	2,678,549	10,004,903	301,443	2.97	33.2
	Thousand Springs	100-R2.5	*	327,624.51	327,625	81,903	32,909	10.04	2.5
	Upper Malad	100-R2.5	*	357,819.86	274,952	172,323	7,041	1.97	24.5
	Upper Salmon A	100-R2.5	*	859,310.39	566,928	507,208	20,532	2.39	24.7
	Upper Salmon B	100-R2.5	*	326,935.58	151,070	257,600	10,033	3.07	25.7
	Upper Salmon Common	100-R2.5	*	352,331.39	153,746	286,688	11,100	3.15	25.8
	Total Account 331			133,688,302.18	55,501,434	111,608,931	3,500,732	2.62	31.9
332.10	RESERVOIRS, DAMS AND WATERWAYS - RELOCATION								
	Brownlee	90-S4	*	8,639,663.66	4,592,743	5,774,853	212,233	2.46	27.2
	Hells Canyon	90-S4	*	940,788.93	462,648	666,299	24,487	2.60	27.2
	Oxbow	90-S4	*	56,309.00	29,019	38,552	1,417	2.52	27.2
	Oxbow Common	90-S4	*	1,927,919.83	1,224,350	1,069,153	39,664	2.06	27.5
	Brownlee Common	90-S4	*	7,895,824.78	5,019,821	4,455,169	163,733	2.07	27.2
	Total Account 332.1			19,460,506.20	11,328,591	12,024,026	441,534	2.27	27.2
332.20	RESERVOIRS, DAMS AND WATERWAYS								
	Milner Dam	90-S4	*	614,874.97	172,994	564,856	9,559	1.55	59.1
	American Falls	90-S4	*	4,242,904.39	2,438,545	2,652,940	57,114	1.35	46.5
	Brownlee	90-S4	*	52,631,542.49	31,583,559	31,574,292	1,143,926	2.17	27.6
	Bliss	90-S4	*	7,480,783.71	3,102,646	3,102,646	131,012	1.75	23.7
	Cascade	90-S4	*	3,145,630.46	1,335,517	2,439,240	46,756	1.49	52.2
	Clear Lake	90-S4	*	584,984.73	450,439	251,543	24,200	4.14	10.4
	Hells Canyon	90-S4	*	51,724,316.81	25,151,853	36,917,327	1,316,438	2.55	28.0
	Lower Malad	90-S4	*	2,078,537.32	1,484,241	1,010,005	41,380	1.99	24.4
	Lower Salmon	90-S4	*	6,602,823.37	4,705,338	3,218,051	134,181	2.03	24.0
	Milner	90-S4	*	16,532,174.93	4,635,107	15,203,504	252,333	1.53	60.3
	Oxbow	90-S4	*	30,319,404.87	16,297,679	20,085,606	731,526	2.41	27.5
	Oxbow Common	90-S4	*	9,871.65	4,162	7,684	269	2.72	28.6
	Shoshone Falls	90-S4	*	512,401.48	478,649	136,233	8,809	1.72	15.5
	Strike	90-S4	*	9,764,915.58	7,374,540	4,343,360	187,848	1.92	33.1
	Swan Falls	90-S4	*	13,641,458.81	5,426,542	10,943,208	329,280	2.41	33.2
	Twin Falls	90-S4	*	263,089.08	203,663	112,044	4,996	1.90	22.4
	Twin Falls (New)	90-S4	*	7,669,627.33	1,604,132	7,599,420	223,512	2.91	34.0
	Thousand Springs	90-S4	*	2,083,442.82	2,083,443	416,680	167,517	8.04	2.5
	Upper Malad	90-S4	*	1,292,528.44	1,009,149	541,886	32,284	1.80	23.3
	Upper Salmon A	90-S4	*	1,153,590.73	342,659	1,041,650	42,594	3.69	24.5
	Upper Salmon B	90-S4	*	2,758,487.94	1,945,794	1,364,392	56,122	2.03	24.3
	Upper Salmon Common	90-S4	*	730,039.01	462,019	414,028	17,944	2.46	23.1
	Hells Canyon Common	90-S4	*	3,723,168.70	2,606,285	1,861,518	65,487	1.76	28.4
	Total Account 332.2			219,560,599.62	117,670,605	145,802,123	5,016,087	2.28	29.1
332.30	RESERVOIRS, DAMS AND WATERWAYS - NEZ PERCE	Square	*	5,599,934.61	1,006,639	4,593,296	160,717	2.87	28.6

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 CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	ANNUAL ACCRUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
		(3)	(4)	(5)	(6)	(7)	(8)=(7)/(4)	(9)=(6)/(7)

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL		COMPOSITE REMAINING LIFE (9)=(6)/(7)
						ACCRUAL AMOUNT (7)	ACCURUAL RATE (8)=(7)/(4)	
333.00	WATER WHEELS, TURBINES AND GENERATORS							
	Milner Dam	*	878,005.87	210,871	711,035	13,153	1.50	54.1
	American Falls	*	26,401,757.45	12,972,335	14,749,510	351,166	1.33	42.0
	Brownlee	*	41,621,633.25	24,952,949	18,749,765	692,584	1.66	27.1
	Bliss	*	4,367,360.46	2,949,965	1,635,762	69,661	1.60	23.5
	Cascade	*	9,087,779.30	3,988,774	6,153,395	130,379	1.43	47.2
	Clear Lake	*	742,499.27	82,179	697,446	66,717	8.99	10.5
	Hells Canyon	*	10,936,002.51	3,941,566	7,541,238	284,219	2.60	26.5
	Lower Malad	*	528,365.79	390,110	164,673	7,357	1.39	22.4
	Lower Salmon	*	4,472,826.76	3,222,402	1,474,065	63,203	1.41	23.3
	Milner	*	23,352,421.08	5,440,945	19,079,097	347,172	1.49	55.0
	Oxbow	*	10,849,416.56	5,703,638	5,688,249	219,701	2.03	25.9
	Shoshone Falls	*	1,624,269.34	749,464	956,018	41,504	2.56	23.0
	Strike	*	4,674,860.58	3,215,915	1,692,689	74,596	1.60	22.7
	Swan Falls	*	25,775,660.82	6,244,039	20,820,406	638,355	2.48	32.6
	Twin Falls	*	1,430,443.99	257,847	1,244,119	38,915	2.72	32.0
	Twin Falls (New)	*	15,678,482.57	3,498,786	12,963,600	391,295	2.50	33.1
	Thousand Springs	*	729,122.94	521,519	244,062	98,241	13.47	2.5
	Upper Malad	*	476,485.37	333,132	167,178	7,249	1.52	23.1
	Upper Salmon A	*	1,191,919.73	607,043	644,472	26,398	2.21	24.4
	Upper Salmon B	*	2,621,614.05	739,588	2,013,106	78,786	3.01	25.6
	Total Account 333		187,440,907.69	79,423,067	117,389,885	3,640,651	1.94	32.2
334.00	ACCESSORY ELECTRIC EQUIPMENT							
	Hagerman Maintenance Shop	*		8,428	32,592	1,635	4.19	19.9
	Milner Dam	*	39,066.76	80,106	204,390	5,429	2.00	37.7
	American Falls	*	270,948.91	1,290,882	1,698,428	56,489	1.98	30.1
	Brownlee	*	2,846,961.70	2,954,232	4,138,246	172,643	2.56	24.0
	Bliss	*	6,754,737.98	181,345	1,798,035	74,840	3.97	24.0
	Cascade	*	1,885,123.93	149,174	2,169,743	64,124	2.90	33.8
	Clear Lake	*	2,208,492.78	91,125	10,197	1,020	1.06	10.0
	Hells Canyon	*	96,497.80	671,330	2,857,984	120,257	3.58	23.8
	Lower Malad	*	3,361,249.91	87,525	281,806	12,867	3.66	21.9
	Lower Salmon	*	351,745.67	398,215	1,388,314	59,788	3.51	23.2
	Milner	*	1,701,455.57	608,095	1,845,179	47,294	2.02	39.0
	Oxbow	*	2,336,451.70	883,426	2,341,727	99,056	3.22	23.6
	Shoshone Falls	*	3,071,574.65	167,847	234,686	11,534	3.01	20.4
	Strike	*	2,005,701.48	528,901	1,579,086	71,377	3.56	22.1
	Swan Falls	*	3,110,642.15	825,248	2,440,926	85,182	2.74	28.7
	Twin Falls	*	538,522.21	45,023	520,424	18,380	3.41	28.3
	Twin Falls (New)	*	2,240,671.31	547,716	1,804,987	61,888	2.76	29.2
	Thousand Springs	*	752,163.68	466,758	323,013	130,600	17.36	2.5
	Upper Malad	*	392,637.15	70,374	14,721	14,721	3.75	23.2
	Upper Salmon A	*	1,207,098.47	316,302	951,152	41,434	3.43	23.0
	Upper Salmon B	*	1,220,362.84	302,775	978,606	41,566	3.41	23.5
	Total Account 334		36,775,474.16	10,672,827	27,941,416	1,192,104	3.24	23.4

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	ANNUAL ACCURUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
335.00	MISCELLANEOUS POWER PLANT EQUIPMENT							
	Hagerman Maintenance Shop	*	976,871.66	337,013	639,861	30,435	3.12	21.0
	Milner Dam	*	48,307.16	9,127	39,181	720	1.49	54.4
	Niagara Springs Hatchery	*	73,522.57	17,040	56,483	2,039	2.77	27.7
	Hells Canyon Maintenance Shop	*	799,451.96	247,742	551,708	19,941	2.49	27.7
	Rapid River Hatchery	*	29,848.16	12,905	16,943	621	2.08	27.3
	American Falls	*	1,805,640.50	449,757	1,355,884	31,261	1.73	43.4
	Brownlee	*	3,254,248.62	1,616,111	1,638,139	60,553	1.86	27.1
	Bliss	*	562,062.64	201,451	360,612	14,148	2.52	25.5
	Cascade	*	1,101,278.52	379,155	722,123	15,056	1.37	48.0
	Clear Lake	*	22,720.55	6,584	16,136	1,550	6.82	10.4
	Hells Canyon	*	736,374.99	306,584	429,789	16,159	2.19	26.6
	Lower Malad	*	82,186.44	55,035	27,150	1,118	1.36	24.3
	Lower Salmon	*	285,836.81	193,195	92,639	3,723	1.30	24.9
	Milner	*	649,695.83	153,422	496,272	8,997	1.38	55.2
	Oxbow Hatchery	*	10,959.41	234	10,725	387	3.53	27.7
	Oxbow	*	800,618.15	258,834	541,783	20,007	2.50	27.1
	Patsimero Accum. Ponds	*	10,992.98	1,552	9,441	341	3.10	27.7
	Patsimero Trapping	*	13,001.12	324	12,676	467	3.59	27.1
	Shoshone Falls	*	203,507.40	45,848	157,658	6,676	3.28	23.6
	Strike	*	651,067.66	209,864	441,203	18,071	2.78	24.4
	Swan Falls	*	1,420,261.42	339,300	1,080,964	33,598	2.37	32.2
	Twin Falls	*	99,069.87	53,763	45,332	1,420	1.43	31.9
	Twin Falls (New)	*	488,032.70	90,717	377,317	11,531	2.46	32.7
	Thousand Springs	*	56,738.95	56,740	0	0	-	-
	Upper Malad	*	78,664.05	55,242	23,422	970	1.23	24.2
	Upper Salmon A	*	107,990.34	77,326	30,664	1,191	1.10	25.8
	Upper Salmon B	*	180,897.28	89,871	91,027	3,608	1.99	25.2
	Upper Salmon Common	*	1,930.37	528	1,402	54	2.80	26.0
	Total Account 335		14,531,802.11	5,265,264	9,266,534	304,642	2.10	30.4
335.10	MISCELLANEOUS POWER PLANT EQUIPMENT - EQUIPMENT	0	41,734.74	29,301	12,434	1,010	2.42	12.3
335.20	MISCELLANEOUS POWER PLANT EQUIPMENT - FURNITURE	0	392,652.62	244,490	148,163	13,876	3.53	10.7
335.30	MISCELLANEOUS POWER PLANT EQUIPMENT - COMPUTER	0	653,750.14	475,312	178,437	89,248	13.65	2.0
336.00	ROADS, RAILROADS AND BRIDGES							
	Milner Dam	*	12,737.21	2,530	10,207	194	1.52	52.6
	Niagara Springs Hatchery	*	46,667.72	46,668	0	0	-	-
	Rapid River Hatchery	*	7,197.39	7,197	0	0	-	-
	American Falls	*	308,332.58	118,400	187,932	4,644	1.52	40.5
	Brownlee	*	518,444.14	253,478	264,966	10,421	2.01	25.4
	Bliss	*	486,476.64	189,405	297,071	11,585	2.38	25.6
	Cascade	*	122,668.04	41,700	80,968	1,780	1.45	45.5
	Clear Lake	*	11,097.30	10,657	440	44	0.40	10.0
	Hells Canyon	*	819,191.89	494,335	324,857	12,820	1.56	25.3
	Lower Malad	*	244,565.45	118,578	125,987	5,022	2.05	25.1
	Lower Salmon	*	88,693.04	40,944	47,749	1,626	1.83	25.2
	Milner	*	489,139.50	97,083	392,057	7,347	1.50	53.4
	Oxbow Hatchery	*	3,070.44	3,070	0	0	-	-

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	(1) ACCOUNT	(2) SURVIVOR CURVE	(3) NET SALVAGE PERCENT	(4) ORIGINAL COST	(5) BOOK DEPRECIATION RESERVE	(6) FUTURE ACCRUALS	(7) CALCULATED ANNUAL ACCRUAL AMOUNT	(8)=(7)/(4) ANNUAL ACCRAU RATE	(9)=(6)/(7) COMPOSITE REMAINING LIFE
	Oxbow	75-R3	*	565,842.36	245,248	320,595	13,235	2.34	24.2
	Pahsimero Accum. Ponds	75-R3	*	26,502.74	21,010	5,493	204	0.77	26.9
	ROADS, RAILROADS AND BRIDGES, cont.								
	Pahsimero Trapping	75-R3	*	15,612.35	15,222	390	14	0.09	27.9
	Shoshone Falls	75-R3	*	51,383.40	36,807	14,577	779	1.52	18.7
	Strike	75-R3	*	238,870.92	173,076	65,795	3,016	1.26	21.8
	Swan Falls	75-R3	*	835,946.15	312,318	523,629	16,617	1.99	31.5
	Twin Falls	75-R3	*	893,773.50	314,396	579,377	18,122	2.03	32.0
	Twin Falls (New)	75-R3	*	1,023,829.64	211,075	812,755	24,659	2.41	33.0
	Thousand Springs	75-R3	*	52,910.46	45,228	7,683	3,106	5.87	2.5
	Upper Malad	75-R3	*	60,117.68	30,379	29,739	1,215	2.02	24.5
	Upper Salmon A	75-R3	*	1,650.89	661	990	38	2.30	26.1
	Upper Salmon Common	75-R3	*	27,708.47	27,708	0	0	-	-
	<i>Total Account 336</i>			6,950,429.90	2,863,978	4,086,452	136,488	1.96	29.9
	TOTAL HYDRAULIC PRODUCTION PLANT			625,096,093.97	284,481,498	433,051,687	14,497,089	2.32	
	OTHER PRODUCTION PLANT								
341.00	STRUCTURES AND IMPROVEMENTS								
	Salmon Diesel	Square	*	11,959.08	11,959	0	0	-	-
	Evander Andrews	Square	*	4,276,832.78	296,054	3,980,779	134,941	3.16	29.5
	Bennett Mountain	Square	*	1,012,940.68	50,665	962,276	27,892	2.75	34.5
	<i>Total Account 341</i>			5,301,732.54	358,678	4,943,055	162,833	3.07	30.4
342.00	FUEL HOLDERS								
	Salmon Diesel	Square	*	61,306.39	61,306	0	0	-	-
	Evander Andrews	Square	*	1,433,423.71	249,652	1,183,772	40,128	2.80	29.5
	Bennett Mountain	Square	*	2,025,881.34	101,331	1,924,550	55,784	2.75	34.5
	<i>Total Account 342</i>			3,520,611.44	412,289	3,108,322	95,912	2.72	32.4
343.00	PRIME MOVERS								
	Evander Andrews	Square	*	28,676,958.09	1,167,561	27,509,396	932,522	3.25	29.5
	Bennett Mountain	Square	*	1,280,075.86	63,332	1,216,744	35,268	2.76	34.5
	<i>Total Account 343</i>			29,957,033.95	1,230,893	28,726,140	967,790	3.23	29.7
344.00	GENERATORS								
	Salmon Diesel	Square	*	541,644.95	541,645	0	0	-	-
	Evander Andrews	Square	*	13,166,034.86	5,656,938	7,509,097	254,546	1.93	29.5
	Bennett Mountain	Square	*	47,977,781.77	(6,601,483)	54,579,265	1,582,007	3.30	34.5
	<i>Total Account 344</i>			61,685,461.58	(402,900)	62,088,362	1,836,553	2.98	33.8
345.00	ACCESSORY ELECTRIC EQUIPMENT								
	Salmon Diesel	Square	*	285,139.96	68,989	216,151	216,151	75.81	1.0
	Evander Andrews	Square	*	2,877,127.34	267,373	2,609,755	88,467	3.07	29.5

IDAHO POWER COMPANY
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 CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	ANNUAL ACCRUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
Bennett Mountain	Square *	0	1,519,410.98	75,998	1,443,413	41,838	2.75	34.5
Total Account 345			4,681,678.28	412,360	4,269,319	346,456	7.40	12.3

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(7)/(4)	(9)=(6)/(7)
	ACCOUNT	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	ACCURUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(7)/(4)	(9)=(6)/(7)
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT								
	Salmon Diesel	Square	*	1,004.50	259	746	746	74.27	1.0
	Evander Andrews	Square	*	1,380,971.70	354,602	1,026,370	34,792	2.52	29.5
	Bennett Mountain	Square	*	4,132.42	129	4,003	1.16	2.81	34.5
	Total Account 346			1,386,108.62	354,990	1,031,119	35,654	2.57	28.9
	TOTAL OTHER PRODUCTION PLANT			106,532,626.41	2,366,310	104,166,317	3,445,198	3.23	
	TRANSMISSION PLANT								
350.20	LAND RIGHTS AND EASEMENTS	65-R3	0	22,454,969.55	4,125,397	18,329,572	338,260	1.51	54.2
350.21	RIGHTS OF WAY	65-R3	0	3,837,633.30	171,293	3,666,340	57,533	1.50	63.7
352.00	STRUCTURES AND IMPROVEMENTS	60-R3	(30)	18,536,761	18,536,761	29,276,731	618,958	1.68	47.3
353.00	STATION EQUIPMENT	45-R1	(5)	245,790,680.50	78,937,911	179,142,305	5,061,625	2.06	35.4
354.00	TOWERS AND FIXTURES	65-S3	(25)	98,003,480.18	29,046,585	93,457,763	1,924,444	1.96	48.6
355.00	POLES AND FIXTURES	55-R2	(70)	77,282,149.59	43,843,782	87,535,871	2,416,448	3.13	36.2
356.00	OVERHEAD CONDUCTORS AND DEVICES	65-R1.5	(30)	120,017,113.68	44,636,909	111,385,340	2,305,954	1.92	48.3
359.00	ROADS AND TRAILS	65-R3	0	318,351.06	243,747	74,604	3,134	0.98	23.8
	TOTAL TRANSMISSION PLANT			604,483,987.21	219,542,385	522,868,526	12,726,356	2.11	
	DISTRIBUTION PLANT								
361.00	STRUCTURES AND IMPROVEMENTS	65-R2.5	(30)	20,494,136.28	6,687,719	19,854,660	379,681	1.85	52.6
362.00	STATION EQUIPMENT	50-R0.5	(5)	142,958,358.69	36,679,371	113,426,903	2,695,793	1.89	42.1
364.00	POLES, TOWERS AND FIXTURES	44-R1.5	(50)	194,701,581.47	89,991,024	202,061,348	6,407,092	3.29	31.5
365.00	OVERHEAD CONDUCTORS AND DEVICES	47-R0.5	(40)	98,919,000.73	36,125,365	102,361,235	2,917,577	2.95	35.1
366.00	UNDERGROUND CONDUIT	60-R2	(20)	43,631,618.27	8,876,804	43,481,140	849,496	1.95	51.2
367.00	UNDERGROUND CONDUCTORS AND DEVICES	50-S0.5	(15)	162,350,092.50	55,349,272	131,353,327	3,199,488	1.97	41.1
368.00	LINE TRANSFORMERS	37-R1	5	318,764,969.11	138,262,721	164,564,000	5,337,672	1.67	30.8
369.00	SERVICES	35-R2.5	(40)	51,272,290.59	31,266,977	40,514,230	1,583,874	3.09	25.6
370.00	METERS	20-O1	0	48,196,011.03	8,475,983	39,720,024	3,350,581	6.95	11.9
370.10	METERS - AMR EQUIPMENT	15-S3	0	4,426,243.43	104,830	4,321,414	299,334	6.76	14.4
371.10	PHOTOVOLTAIC INSTALLATIONS	10-S4	(5)	359,317.71	359,318	17,966	13,219	3.68	1.4
371.20	INSTALLATION ON CUSTOMER PREMISES	15-R2	(5)	2,274,716.24	2,190,308	198,144	14,274	0.63	13.9
373.20	STREET LIGHTING AND SIGNAL SYSTEMS	25-R1.5	(25)	4,067,069.77	2,771,816	2,312,019	166,226	4.09	13.9
	TOTAL DISTRIBUTION PLANT			1,092,415,405.82	417,141,508	864,286,410	27,214,307	2.49	
	GENERAL PLANT								
390.11	STRUCTURES AND IMPROVEMENTS - CHQ BUILDING	100-S1.5	*	25,833,040.80	6,460,650	20,664,043	614,746	2.38	33.6
390.12	STRUCTURES AND IMPROVEMENTS - EXCL. CHQ BLDG	50-L2	(5)	31,212,783.91	7,456,277	25,317,150	697,970	2.24	36.3
390.20	LEASEHOLD IMPROVEMENTS	30-S3	0	7,345,253.07	3,413,752	189,347	189,347	2.98	20.8
391.10	OFFICE FURNITURE & EQUIPMENT - FURNITURE	20-SQ	0	11,786,383.96	5,748,949	6,037,436	585,505	4.97	10.3
391.20	OFFICE FURNITURE & EQUIPMENT - EDP EQUIP.	5-SQ	0	22,696,314.19	10,863,401	11,832,913	5,531,614	24.37	2.1
391.21	OFFICE FURNITURE & EQUIPMENT - EDP EQUIP.	7-L4	0	2,887,432.50	1,301,416	1,566,016	400,302	13.96	3.9

IDAHO POWER COMPANY
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 CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	CALCULATED ANNUAL ACCRUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)
392.10 TRANSPORTATION EQUIPMENT - AUTOMOBILES	10-L2.5	25	322,580.19	124,143	117,792	20,109	6.23	5.9
392.30 TRANSPORTATION EQUIPMENT - AIRCRAFT	8-S2.5	50	2,580,219.74	333,471	956,640	222,334	8.62	4.3

IDAHO POWER COMPANY
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND
CALCULATED ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2006

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ACCOUNT	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
392.40	TRANSPORTATION EQUIPMENT - SMALL TRUCKS	10-L2.5	25	17,830,083.75	8,707,876	4,664,689	638,883	3.58	7.3
392.50	TRANSPORTATION EQUIPMENT - MISC.	10-L2.5	25	523,039.68	325,373	66,909	7,816	1.49	8.6
392.60	TRANSPORTATION EQUIPMENT - LARGE TRUCKS (HYD)	19-S2	25	22,447,727.51	6,899,432	9,936,364	829,351	3.69	12.0
392.70	TRANSPORTATION EQUIP. - LARGE TRUCKS (NON-HYD)	19-S2	25	3,795,829.55	1,764,183	1,082,690	90,886	2.39	11.9
392.90	TRANSPORTATION EQUIPMENT - TRAILERS	30-S1.5	25	3,551,268.75	1,166,923	1,496,527	70,776	1.99	21.1
393.00	STORES EQUIPMENT	25-SQ	0	982,360.91	487,709	514,653	53,001	5.40	9.7
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	20-SQ	0	4,222,287.57	1,826,861	2,395,426	204,375	4.84	11.7
395.00	LABORATORY EQUIPMENT	20-SQ	0	9,761,135.63	4,419,489	5,341,646	526,113	5.39	10.2
396.00	POWER OPERATED EQUIPMENT	16-S0	30	7,306,984.97	1,580,752	3,534,141	507,497	6.95	7.0
397.10	COMMUNICATION EQUIPMENT - TELEPHONES	15-SQ	0	6,914,005.40	3,654,968	3,259,038	425,792	6.16	7.7
397.20	COMMUNICATION EQUIPMENT - MICROWAVES	15-SQ	0	17,233,659.37	5,709,382	11,524,279	1,204,847	6.89	9.6
397.30	COMMUNICATION EQUIPMENT - RADIO	15-SQ	0	2,623,458.46	1,176,789	1,446,672	219,374	8.36	6.6
397.40	COMMUNICATION EQUIPMENT - FIBER OPTIC	10-SQ	0	1,425,704.34	776,047	649,657	116,956	8.20	5.6
398.00	MISCELLANEOUS EQUIPMENT	15-SQ	0	2,910,349.72	979,897	1,930,454	278,626	9.57	6.9
	TOTAL GENERAL PLANT			206,171,903.97	75,157,740	118,266,636	13,435,820	6.52	
	TOTAL DEPRECIABLE PLANT			3,467,925,738.92	1,513,314,851	2,404,767,382	89,258,469	2.57	
	NONDEPRECIABLE PLANT								
310.10	LAND			1,167,304.15					
330.00	LAND			22,523,450.15					
340.00	LAND			402,745.39					
350.00	LAND			2,460,259.88					
360.00	LAND			4,607,314.94					
389.00	LAND			8,760,764.66					
	TOTAL NONDEPRECIABLE PLANT			39,921,839.17					
	TOTAL ELECTRIC PLANT			3,507,847,578.09	1,513,314,851	2,404,767,382	89,258,469		

* LIFE SPAN PROCEDURE IS USED. CURVE SHOWN IS INTERIM SURVIVOR CURVE. ACTUAL LIFE SPAN FOR EACH FACILITY IS SHOW BEGINNING ON PAGE II-27 OF THIS REPORT.

ATTACHMENT 2

DEPRECIATION PROCEDURES EQUAL LIFE GROUP (ELG) vs. AVERAGE SYSTEM LIFE (ASL)

	Investment (*)	Depr Life (Years)
ELG		
Asset #1	\$5,000	5
Asset #2	<u>\$5,000</u>	25
	\$10,000	
ASL		
Total Weighted Assets	\$10,000	15

* Assumes no salvage value or removal costs.

	ELG Procedure				ASL Procedure		ASL Variance
	Depr 5-Yr Prop	Depr 25-Yr Prop	Annual Expense	Accum Depr	Depr 15-Yr Prop	Accum Depr	
Yr 1	1,000	200	1,200	1,200	667	667	(533)
Yr 2	1,000	200	1,200	2,400	667	1,333	(533)
Yr 3	1,000	200	1,200	3,600	667	2,000	(533)
Yr 4	1,000	200	1,200	4,800	667	2,667	(533)
Yr 5	1,000	200	1,200	6,000	667	3,333	(533)
Yr 6		200	200	6,200	667	4,000	467
Yr 7		200	200	6,400	667	4,667	467
Yr 8		200	200	6,600	667	5,333	467
Yr 9		200	200	6,800	667	6,000	467
Yr 10		200	200	7,000	667	6,667	467
Yr 11		200	200	7,200	667	7,333	467
Yr 12		200	200	7,400	667	8,000	467
Yr 13		200	200	7,600	667	8,667	467
Yr 14		200	200	7,800	667	9,333	467
Yr 15		200	200	8,000	667	10,000	467
Yr 16		200	200	8,200			(200)
Yr 17		200	200	8,400			(200)
Yr 18		200	200	8,600			(200)
Yr 19		200	200	8,800			(200)
Yr 20		200	200	9,000			(200)
Yr 21		200	200	9,200			(200)
Yr 22		200	200	9,400			(200)
Yr 23		200	200	9,600			(200)
Yr 24		200	200	9,800			(200)
Yr 25		200	200	10,000			(200)
Total	5,000	5,000	10,000		10,000		(0)