

DECISION MEMORANDUM

TO: COMMISSIONER KEMPTON
COMMISSIONER SMITH
COMMISSIONER REDFORD
COMMISSION SECRETARY
COMMISSION STAFF

FROM: KRISTINE SASSER
DEPUTY ATTORNEY GENERAL

DATE: APRIL 15, 2010

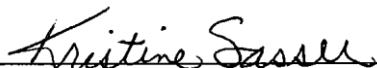
SUBJECT: IDAHO POWER'S APPLICATION REGARDING DISPOSITION OF ITS
GREEN TAGS, CASE NO. IPC-E-08-24

On May 20, 2009, in response to an Application filed by Idaho Power, the Commission issued a final Order directing Idaho Power to sell its eligible 2007 and 2008 Green Tags generated by the Elkhorn Valley Wind Project and the Raft River Geothermal Project, and to include the proceeds from the sale in the Company's 2010 PCA calculation. Order No. 30818. The Commission also directed the Company to formulate a business plan regarding the disposition of Green Tags generated in 2009 and later. Idaho Power filed its Management Plan with the Commission on December 30, 2009.

Idaho Power's Management Plan involves selling its renewable energy credits (RECs) in the near-term "and return the customer's share of the proceeds through the PCA mechanism while continuing to acquire and hold long-term contractual rights to own RECs for use in meeting a future federal RES [renewable energy standard]." REC Management Plan at 2.

COMMISSION DECISION

Does the Commission wish to accept Idaho Power's REC Management Plan regarding the disposition of Green Tags generated in 2009 and later?



Kristine A. Sasser
Deputy Attorney General