

**BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION**

<b>IN THE MATTER OF THE APPLICATION</b>	)	
<b>OF IDAHO POWER COMPANY TO</b>	)	<b>CASE NO. IPC-E-10-08</b>
<b>INCREASE ITS RATES FOR ELECTRIC</b>	)	
<b>SERVICE TO RECOVER ITS 2010 CASH</b>	)	<b>NOTICE OF APPLICATION</b>
<b>CONTRIBUTION TO DEFINED BENEFIT</b>	)	
<b>PENSION EXPENSE</b>	)	<b>NOTICE OF</b>
	)	<b>MODIFIED PROCEDURE</b>
	)	
	)	<b>ORDER NO. 31055</b>

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YOU ARE HEREBY NOTIFIED that on March 15, 2010, Idaho Power Company filed an Application for an order approving an increase in rates, effective June 1, 2010, to allow recovery of the Company's 2010 cash contribution to its defined benefit pension expenses. In February 2010, the Commission issued Order No. 31003 directing the Company to establish a balancing account to track the difference between cash amounts contributed to its pension plan and the amounts included in rates. The Company's Application states that its actuary has determined that a cash contribution is necessary to its pension plan for the year beginning January 1, 2009. The Company expects the contribution amount to be \$5,822,145 as of September 15, 2010. The amount allocated to the Idaho jurisdiction, minus a small reimbursement from a separate IDACORP subsidiary, is \$5,416,796.

YOU ARE FURTHER NOTIFIED that Idaho Power's Application seeks approval of \$5,416,796 in pension cost recovery over a one-year amortization period to allow recovery contemporaneous with the Company's 2010 cash contributions to the defined benefit pension plan. The Company proposes to proportionately divide the Idaho-allocated share of the 2010 cash pension payments by total Idaho base revenues forecast for the period June 2010 through May 2011. The Company also proposes to recover the 2010 contributions by an equal percentage rate applicable to all base billing components within each customer class rate schedule. This approach results in a rate increase of .77% for each class of customers served by Idaho Power. The Company's proposed revised tariff sheets are Attachment 1 to its Application.

YOU ARE FURTHER NOTIFIED that the Commission has determined that the public interest may not require a formal hearing in this matter and will proceed under Modified

NOTICE OF APPLICATION  
 NOTICE OF MODIFIED PROCEDURE  
 ORDER NO. 31055

Procedure pursuant to Rules 201 through 204 of the Idaho Public Utilities Commission's Rules of Procedure, IDAPA 31.01.01.201-204. The Commission notes that Modified Procedure and written comments have proven to be an effective means for obtaining public input and participation.

YOU ARE FURTHER NOTIFIED that any person desiring to state a position on this Application may file a written comment in support or in opposition with the Commission within twenty-one (21) days from the service date of this Notice. The comment must contain a statement of reasons supporting the comment. Persons desiring a hearing must specifically request a hearing in their written comments. Written comments concerning this Application may be mailed to the Commission and Idaho Power at the addresses reflected below:

Commission Secretary  
Idaho Public Utilities Commission  
PO Box 83720  
Boise, Idaho 83720-0074

Street Address for Express Mail:

472 W. Washington Street  
Boise, ID 83702-5918

Lisa D. Nordstrom  
Donovan E. Walker  
Idaho Power Company  
PO Box 70  
Boise, ID 83707-0070  
E-Mail: [lnordstrom@idahopower.com](mailto:lnordstrom@idahopower.com)  
[dwalker@idahopower.com](mailto:dwalker@idahopower.com)

Tim Tatum  
Greg Said  
Idaho Power Company  
PO Box 70  
Boise, ID 83707-0070  
E-mail: [ttatum@idahopower.com](mailto:ttatum@idahopower.com)  
[gsaid@idahopower.com](mailto:gsaid@idahopower.com)

These comments should contain the case caption and case number shown on the first page of this document. Persons desiring to submit comments via e-mail may do so by accessing the Commission's home page located at [www.puc.idaho.gov](http://www.puc.idaho.gov). Click the "Comments and Questions" icon, and complete the comment form, using the case number as it appears on the front of this document. These comments must also be sent to Idaho Power at the e-mail addresses listed above.

YOU ARE FURTHER NOTIFIED that if no written comments or protests are received within the time limit set, the Commission will consider this matter on its merits and enter its Order without a formal hearing. If written comments are received within the time limit

set, the Commission will consider them and, in its discretion, may set the same for formal hearing.

YOU ARE FURTHER NOTIFIED that the Application and supporting workpapers have been filed with the Commission and are available for public inspection during regular business hours at the Commission offices or on the Commission's web site at [www.puc.idaho.gov](http://www.puc.idaho.gov) by clicking on "File Room" and then "Electric Cases."

YOU ARE FURTHER NOTIFIED that all proceedings in this case will be held pursuant to the Commission's jurisdiction under Title 61 of the Idaho Code and that the Commission may enter any final order consistent with its authority under Title 61.

YOU ARE FURTHER NOTIFIED that all proceedings in this matter will be conducted pursuant to the Commission's Rules of Procedure, IDAPA 31.01.01.000 et seq.

### **ORDER**

IT IS HEREBY ORDERED that the Application of Idaho Power Company to increase its rates to recover its 2010 cash contribution to defined benefit pension expense be processed by Modified Procedure, IDAPA 31.01.01.201-.204. Persons interested in submitting written comments in this matter must do so within twenty-one (21) days from the service date of this Notice.


DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 21<sup>st</sup>  
day of April 2010.

  
JIM D. KEMPTON, PRESIDENT

  
MARSHA H. SMITH, COMMISSIONER

  
MACK A. REDFORD, COMMISSIONER

ATTEST:

  
Jean D. Jewell  
Commission Secretary

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