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IDAHO PUBLIC UTILITIES COMMISSION

May 8, 2013

Ms. Jean D. Jewell  
Idaho Public Utilities Commission  
P.O. Box 73720  
Boise, ID 83720-0074

IPC-E-10-10

Dear Ms. Jewell:

We are submitting the following information in compliance with the Commission's Order No. 31053 in connection with the sale of \$75,000,000 principal amount of 2.50% First Mortgage Bonds, Secured Medium-Term Notes, Series I, due April 1, 2023 (the "2023 MTNs") and \$75,000,000 principal amount of 4.00% First Mortgage Bonds, Secured Medium-Term Notes, Series I, due April 1, 2043 (the "2043 MTNs").

The 2023 MTNs and 2043 MTNs were issued by Idaho Power Company on April 8, 2013 and were on that date offered for sale to the public. Underwriters for this issuance were Wells Fargo Securities, LLC; J.P. Morgan Securities LLC.; Merrill Lynch, Pierce, Fenner & Smith Incorporated; KeyBanc Capital Markets Inc.; BNY Mellon Capital Markets, LLC; Mitsubishi UFJ Securities (USA), Inc; RBC Capital Markets, LLC; and U.S. Bancorp Investments, Inc.

1) Receipt and disposition of proceeds:

Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

Proceeds from the sale of \$75,000,000 2.50% First Mortgage Bonds, Secured Medium-Term Notes Series I authorized by Order No. 31053 .....	\$ 74,625,750
Proceeds from the sale of \$75,000,000 4.00% First Mortgage Bonds, Secured Medium-Term Notes Series I authorized by Order No. 31053 .....	<u>74,805,750</u>
Total proceeds received .....	\$ 149,431,500

Proceeds used for payment of agents fees..... 1,031,250

Proceeds will be used to repay \$70,000,000 4.25%  
First Mortgage Bonds that mature on October 1, 2013.  
Remaining proceeds will be used to fund on-going  
business and construction needs of IPC ..... 148,400,250

Total use of proceeds..... 149,431,500

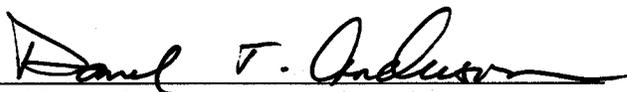
Balance..... \$ 0

2) Rates:

The coupon rate for the 2023 MTNs was set at 2.50 percent.

The coupon rate for 2043 MTNs was set at 4.00 percent.

Sincerely,



Darrel T. Anderson  
Executive Vice President - Administrative Services and Chief Financial Officer