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IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
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September 7, 2010

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P.O. Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-10-20
**IN THE MATTER OF THE APPROPRIATE DISPOSITION OF PROCEEDS
FOR THE SALE OF IDAHO POWER COMPANY'S SO₂ EMISSION
ALLOWANCES IN CALENDAR YEAR 2010**

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power Company's Second Report of Proceeds from Sales of SO₂ Emission Allowances in 2010 in the above matter.

Very truly yours,

Lisa D. Nordstrom

LDN:csb
Enclosures

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Boise, Idaho 83702

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE)
APPROPRIATE DISPOSITION OF) CASE NO. IPC-E-10-20
PROCEEDS FOR THE SALE OF IDAHO)
POWER COMPANY'S SO₂ EMISSION) IDAHO POWER COMPANY'S
ALLOWANCES IN CALENDAR YEAR) SECOND REPORT OF PROCEEDS
2010.) FROM SALES OF SO₂ EMISSION
ALLOWANCES IN 2010
)

1. On June 14, 2010, Idaho Power Company ("Idaho Power" or "the Company") filed its Initial Report of Proceeds from sales of surplus sulfur dioxide ("SO₂") emission allowances in calendar year 2010. As of that date, the Company had either sold and received payment for, or entered into contracts for, the sale of a total of 10,000 surplus SO₂ emission allowances. Idaho Power's Initial Report identified the anticipated net proceeds, after deducting brokerage fees of \$2,500, as \$427,000.

2. Since June 14, 2010, conditions in the emission allowances market were such that Idaho Power sold additional surplus SO₂ emission allowances. Idaho Power has sold and received payment for an additional 4,000 surplus SO₂ emission allowances. These additional sales generated an additional \$45,000.00 of proceeds, after deducting brokerage fees of \$1,250.00.

3. The total anticipated net proceeds from the combined sale of these 14,000 allowances, is \$472,000.00, after deducting brokerage fees of \$3,750.00.

4. This Second Report covers surplus SO₂ emission allowance sales during 2010, before sharing and jurisdictionalizing, as of the date of this filing. Proceeds from anticipated sales of surplus SO₂ emission allowances received after the date of this filing will be included in a subsequent report.

Respectfully submitted this 7th day of September 2010.



LISA D. NORDSTROM
Attorney for Idaho Power Company