

Jean Jewell

From: rj_rogers@Q.com
Sent: Thursday, April 28, 2011 9:46 AM
To: Jean Jewell; Beverly Barker; Gene Fadness
Subject: PUC Comment Form

A Comment from Richard Rogers follows:

Case Number: *IPC-E-11-04*
Name: Richard Rogers
Address: 1066 Saratoga Dr.
City: Boise
State: ID
Zip: 83706
Daytime Telephone: 208-338-9614
Contact E-Mail: rj_rogers@Q.com
Name of Utility Company: Idaho Power
Acknowledge: acknowledge

Please describe your comment briefly:

Idaho power has requested a rate increase to pay for the employee's defined benefit retirement plan. I have given this a lot of thought and feel this should be denied as Id. power pays 100 percent of this retirement plan and has a very nice 401 type retirement plan that matches .67 cents for each dollar the employee contributes up to 5000 dollars. Assuming the employee contributes 5000 and the interest rate is 3.5% the value of this annuity would be at least 400,000 and significantly more if invested in the stock market as the rate of return would be larger over time.

I suggest denying this request and allow the employee to contribute money to their defined benefit plan if the Id. Power needs to increase their contribution to maintain a stable retirement plan. Citizens of Id. should not be responsible for funding this rate increase to support a retirement plan that cannot be maintained without substantial contributions/rate payers over the long haul. The 401 type plan is very nice and far exceeds what most workers have in Idaho.

Please deny this rate increase and similar requests by other utilities.

Richard Rogers
1066 Saratoga Dr.
Boise, Id. 83706
208-338-9614

The form submitted on <http://www.puc.idaho.gov/forms/ipuc1/ipuc.html>
IP address is 184.99.120.153
