



IDAHO POWER COMPANY
P.O. BOX 70
BOISE, IDAHO 83707

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IDAHO PUBLIC
UTILITIES COMMISSION

PATRICK A. HARRINGTON
Corporate Secretary

July 14, 2011

Ms. Jean D. Jewell
Secretary
Idaho Public Utilities Commission
Statehouse
Boise, Idaho 83720

Re: In the Matter of the Application of Idaho Power Company for an Order
Authorizing up to \$450,000,000 Aggregate Principal Amount at any One
Time Outstanding of Short-Term Borrowings

Case No. IPC-E-11-12

Dear Ms. Jewell:

Enclosed herewith are an original and four (4) copies of Idaho Power Company's certified board resolutions which are being filed with the Commission as Attachment II to Idaho Power's application in the above referenced case.

Please feel free to contact me at 388-2878 or at pharrington@idahopower.com if you have any questions regarding this filing.

Sincerely,

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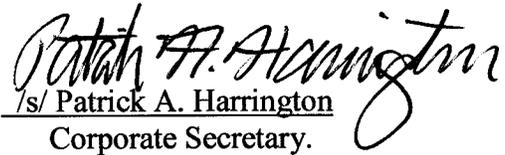
IDAHO PUBLIC UTILITIES COMMISSION

STATE OF IDAHO)
COUNTY OF ADA) ss.
CITY OF BOISE)

I, Patrick A. Harrington, the undersigned, Corporate Secretary of Idaho Power Company, do hereby certify that the following constitutes a full, true and correct copy of resolutions adopted by unanimous written consent by the Board of Directors of the Company on July 8, 2011, relating to authority to make up to \$450 million aggregate principal amount at any one time outstanding of short-term borrowings, and that said resolutions have not been amended or rescinded and are in full force and effect on the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 11th day of July, 2011.

(CORPORATE SEAL)


/s/ Patrick A. Harrington
Corporate Secretary.

Pursuant to Idaho Code Section 30-1-803 authorizing the directors to waive notice and take action without a meeting, the undersigned, being all of the directors of Idaho Power Company, hereby waive notice of a meeting and adopt the following resolutions in place of holding a meeting of directors.

RESOLVED, That for the purpose of providing in part for the financial requirements of this Company during the calendar years 2011 through 2018, unsecured short-term borrowings by the Company are hereby authorized in an aggregate principal amount not to exceed \$450,000,000 at any one time outstanding, including authorization to renew notes or other evidence of indebtedness with a final maturity no later than December 31, 2018, such borrowings (including renewals thereof), subject to the authority of, or in compliance with procedures of, all governmental agencies having jurisdiction in respect thereof, to be made (1) at such time or times, in such amount or amounts (within the above specified aggregate maximum), for such period or periods, at such rate or rates of interest, upon such other terms and conditions, and to be evidenced by notes or such other evidence of indebtedness in such form or forms as shall be determined by, and (2) under such agreement or agreements or pursuant to such arrangements as shall have been approved by, the Chief Executive Officer, the Chief Financial Officer, the Treasurer or any Assistant Treasurer of the Company (the "Authorized Officers"), as necessary or appropriate, in view of the Company's financial requirements; and that the Authorized Officers be and each of them hereby is authorized to execute and deliver in the name and on behalf of the Company, all such agreements and

arrangement documents, or instruments, and to do or cause to be done all such other things, as may be required or expedient for the purpose of such borrowing, including the determination of a bank or banks to act as issuing and paying agent for any promissory notes or other evidence of indebtedness of the Company; and that the Authorized Officers be and each of them hereby is authorized and empowered from time to time, to make, execute and deliver in the name and on behalf of the Company, promissory notes or other evidence of indebtedness, not to exceed an aggregate principal amount of \$450,000,000 at any one time outstanding as herein authorized; and be it

FURTHER RESOLVED, That the Authorized Officers be, and they hereby are, authorized and directed to file applications with the Idaho Public Utilities Commission, the Oregon Public Utility Commission and the Public Service Commission of Wyoming, and such other commissions or regulatory agencies identified by such officers, for any necessary or appropriate authorization in connection with the short-term borrowings in an aggregate principal amount not to exceed \$450,000,000 as determined by the Authorized Officers to be in the best interest of the Company, and to execute on behalf of the Company and in its name and to cause to be filed with said Commissions such amendments, supplements and reports, if any, as they deem necessary or proper in connection with such applications and with any orders issued by the Commissions; and be it

FURTHER RESOLVED, That all acts heretofore done and all documents heretofore executed, filed or delivered by the officers of the Company in connection with the proposed short-term borrowings are hereby approved, ratified and confirmed; and be it.

FURTHER RESOLVED, That the Authorized Officers are hereby severally authorized, empowered and directed to execute and deliver, for and on behalf of the Company, a Credit Agreement in an aggregate principal amount not to exceed \$450,000,000 with agents and lenders selected by the Authorized Officers (the "Credit Agreement"), together with any other related documents that any such officer deems necessary or appropriate to consummate the transactions contemplated by the Credit Agreement; and be it

FURTHER RESOLVED, That effective upon receipt of all necessary regulatory approvals, authorizations or consents and the entry into such agreements as the Authorized Officers deem necessary or appropriate, Idaho Power Company may issue and sell its promissory notes (commercial paper or similar notes), from time to time (either in physical or electronic book-entry form or otherwise) to such lenders, brokers, dealers or placement agents in commercial paper as the Authorized Officers may determine, in principal amounts not to exceed an aggregate of \$450,000,000 at any time outstanding, each such note to

be signed by one Authorized Officer as hereinafter provided, at such prices and containing such dates, rates, maturities or other terms as the Authorized Officer executing said notes shall deem appropriate; provided, that no commercial paper shall be for a term of more than 270 days; and be it

FURTHER RESOLVED, That the signature or signatures on said promissory notes may be either the manual or facsimile signature of an Authorized Officer or any other officer of the Company designated in writing by any Authorized Officer; and be it

FURTHER RESOLVED, That the Authorized Officers be and each hereby is authorized to execute and deliver on behalf of the Company an agreement, or an amendment to an existing agreement, with Wells Fargo Bank, Minneapolis, MN, or other financial institution, providing for the safekeeping, completion, countersignature, issuance and payment of the promissory notes of the Company; and be it

FURTHER RESOLVED, That the officers of the Company are hereby authorized and directed to do or cause to be done any and all other acts and things in their judgment that may be necessary or proper or as counsel may advise in order to carry out the purpose of the foregoing resolutions.