

UTILITIES COMMISSION

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DONOVAN E. WALKER Lead Counsel dwalker@idahopower.com

December 29, 2011

VIA HAND DELIVERY

Jean D. Jewell, Secretary Idaho Public Utilities Commission 472 West Washington Street Boise, Idaho 83702

> Re: Case No. IPC-E-11-27 IN THE MATTER OF THE APPLICATION OF IDAHO POWER COMPANY FOR A DETERMINATION REGARDING ITS FIRM ENERGY SALES AGREEMENTWITH RIVERSIDE INVESTMENTS. LLC

Dear Ms. Jewell:

Enclosed please find a replacement page 1 to the Firm Energy Sales Agreement filed as Attachment No. 1 to Idaho Power Company's Application in the above-referenced matter. This replacement page has the appropriate date of December 1, 2011, filled in as the date the agreement was entered into. Unfortunately, the agreement submitted with the Application inadvertently left the date blank.

Thank you for your attention to this minor correction. I apologize for any inconvenience this may cause.

Very truly-yours,

-UU

Donovan E. Walker

DEW:csb Enclosure cc: Dennis Daugherty (w/encl.)

> 1221 W. Idaho St. (83702) P.O. Box 70 Boise, ID 83707

FIRM ENERGY SALES AGREEMENT (10 aMW or Less)

Project Name: Fargo Drop Hydroelectric

Project Number: 21615215

THIS AGREEMENT, entered into on this <u>1</u>²⁴ day of <u>December</u> 2011 between RIVERSIDE INVESTMENTS, LLC (Seller), and IDAHO POWER COMPANY, an Idaho corporation (Idaho Power), hereinafter sometimes referred to collectively as "Parties" or individually as "Party."

WITNESSETH:

WHEREAS, Seller will design, construct, own, maintain and operate an electric generation facility; and

WHEREAS, Seller wishes to sell, and Idaho Power is willing to purchase, firm electric energy produced by the Seller's Facility.

THEREFORE, In consideration of the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

ARTICLE I: DEFINITIONS

As used in this Agreement and the appendices attached hereto, the following terms shall have the following meanings:

- 1.1 "Base Energy" Monthly Net Energy less any Surplus Energy as calculated in paragraph 1.32.
- 1.2 "Commission" The Idaho Public Utilities Commission.
- 1.3 "Contract Year" The period commencing each calendar year on the same calendar date as the Operation Date and ending 364 days thereafter.
- 1.4 "Delay Liquidated Damages" Damages payable to Idaho Power as calculated in Article V.
- 1.5 "<u>Delay Period</u>" All days past the Scheduled Operation Date until the Seller's Facility achieves the Operation Date.