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IDAHO PUBLIC
UTILITIES COMMISSION

JASON B. WILLIAMS
Corporate Counsel
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April 11, 2012

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P.O. Box 83720
Boise, Idaho 83720-0074

Re: Tariff Advice No. 12-07
Schedule 32 – Electric Service Rate for Hoku Materials, Inc.

Dear Ms. Jewell:

Idaho Power Company herewith transmits for filing the Fourth Revised Sheet No. 32-1. This tariff revision updates Schedule 32 so that it reflects the correct title of the Second Amended and Restated Electric Service Agreement and the corresponding effective date of April 11, 2012, pursuant to Order No. 32486. Also transmitted is a copy of Schedule 32 in legislative format.

If you have any questions regarding this filing, please contact Mike Youngblood at 388-2882.

Sincerely,

Jason B. Williams

JBW:kkt

Enclosures

cc w/ encl: Greg Said
RA File
Legal File

SCHEDULE 32

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
FOR HOKU MATERIALS, INC.
POCATELLO, IDAHO

SECOND AMENDED AND RESTATED ELECTRIC SERVICE AGREEMENT DATED APRIL 11, 2012

APPLICABILITY

This schedule is applicable to service to Hoku Materials, Inc. (Hoku) served by Idaho Power Company under the terms of a Second Amended and Restated Electric Service Agreement (ESA) dated April 11, 2012.

MONTHLY CHARGE

The Monthly Charge is the sum of the following charges and may also include applicable charges for Schedule 55 (Power Cost Adjustment), Schedule 91 (Energy Efficiency Rider), and Schedule 95 (Adjustment for Municipal Franchise Fees).

FIRST BLOCK MONTHLY CHARGESFirst Block Contract Demand Charge

\$2.35 per kW times the First Block Contract Demand

First Block Energy Charge

6.1660 cents per kWh times the First Block Energy (subject to the Minimum Billed Energy amount specified in the ESA)

SECOND BLOCK MONTHLY CHARGESSecond Block Contract Demand Charge

\$4.82 per kW times the Second Block Contract Demand

Second Block Energy Charge

3.0110 cents per kWh times the Second Block Energy (subject to Minimum Billed Energy amount specified in the ESA)

EXCESS DEMAND CHARGESDaily Excess Demand Charge

\$0.59 per each kW of Excess Demand per day

Monthly Excess Demand Charge

\$5.95 per kW for the highest Excess Demand recorded during the billing period

EXCESS ENERGY CHARGE

9.2361 cents per kWh of Excess Energy

SCHEDULE 32

IDAHO POWER COMPANY
ELECTRIC SERVICE RATE
FOR HOKU MATERIALS, INC.
POCATELLO, IDAHO

SECOND AMENDED AND RESTATED ELECTRIC SERVICE AGREEMENT DATED ~~JUNE 19,~~
2009APRIL 11, 2012

APPLICABILITY

This schedule is applicable to service to Hoku Materials, Inc. (Hoku) served by Idaho Power Company under the terms of an Second Amended and Restated Electric Service Agreement (ESA) dated ~~June 19, 2009~~April 11, 2012.

MONTHLY CHARGE

The Monthly Charge is the sum of the following charges and may also include applicable charges for Schedule 55 (Power Cost Adjustment), Schedule 91 (Energy Efficiency Rider), and Schedule 95 (Adjustment for Municipal Franchise Fees).

FIRST BLOCK MONTHLY CHARGES

First Block Contract Demand Charge

\$2.35 per kW times the First Block Contract Demand

First Block Energy Charge

6.1660 cents per kWh times the First Block Energy (subject to the Minimum Billed Energy amount specified in the ESA)

SECOND BLOCK MONTHLY CHARGES

Second Block Contract Demand Charge

\$4.82 per kW times the Second Block Contract Demand

Second Block Energy Charge

3.0110 cents per kWh times the Second Block Energy (subject to Minimum Billed Energy amount specified in the ESA)

EXCESS DEMAND CHARGES

Daily Excess Demand Charge

\$0.59 per each kW of Excess Demand per day

Monthly Excess Demand Charge

\$5.95 per kW for the highest Excess Demand recorded during the billing period

EXCESS ENERGY CHARGE

9.2361 cents per kWh of Excess Energy

IDAHO

Issued ~~per Order No. 32426 – April 11, 2012~~

Effective – ~~January 4~~April 11, 2012

Advice No. 12-07

Issued by IDAHO POWER COMPANY

Gregory W. Said, Vice President, Regulatory Affairs

1221 West Idaho Street, Boise, Idaho