



STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL
LAWRENCE G. WASDEN

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IDAHO PUBLIC
UTILITIES COMMISSION

February 1, 2012

HAND-DELIVERED

Idaho Public Utilities Commission
472 W. Washington Street
Boise, ID 83702

Re: Status Report on Hoku Settlement Negotiations, Case No. IPC-E-12-02

Dear Commissioners:

In Order No. 32437 issued January 13, 2012, the Commission directed that Hoku Materials and Idaho Power Company "immediately enter into negotiations regarding Hoku's Petition to Reform the Amended Special Contract." Order No. 32437 at 11 (Case No. IPC-E-11-28). The Order also directed the parties to advise the Commission of their progress no later than February 1, 2012. *Id.* at 12.

Since issuance of Order No. 32437, Hoku, Idaho Power and Commission Staff (hereinafter "the Parties") have met on four occasions in settlement negotiations. The Parties have asked me to report that progress has been made and we anticipate that negotiations will continue.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Donald L. Howell, II".

Donald L. Howell, II
Deputy Attorney General

cc: Parties

bls/L:IPC-E-12-02_dh