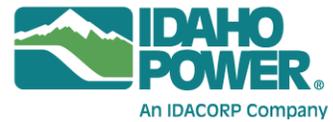


RECEIVED
2012 May 9 PM 3:23
IDAHO PUBLIC
UTILITIES COMMISSION



LISA D. NORDSTROM
Lead Counsel

May 9, 2012

ELECTRONICALLY FILED

Ms. Jean D. Jewell, Secretary
Idaho Public Utilities Commission
475 West Washington Street
P. O. Box 83720
Boise, ID 83720-0074

RE: Compliance Filing – Fixed Cost Adjustment
Case No. IPC-E-12-12

Dear Ms. Jewell:

Pursuant to Commission Order No. 32544 in Case No. IPC-E-12-12, Idaho Power hereby transmits for filing its revised Tariff Schedule 54, Fourth Revised Sheet No. 54-2. The enclosed tariff sheet reflects the change in rates with an effective date of June 1, 2012.

If you have any questions regarding this compliance filing, please contact Tami White at 388-6938 or twhite@idahopower.com.

Very truly yours,

A handwritten signature in cursive script that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:kkt

Enclosures

cc: Greg Said
RA Files
Legal Files

SCHEDULE 54
FIXED COST ADJUSTMENT
(Continued)

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual fixed costs Recovered amount is computed by multiplying the weather-normalized energy load for Residential and Small General Service customers by the appropriate Residential and Small General Service FCE rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, and 5) is 0.2028 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedule 7) is 0.2597 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2013.