

Jean Jewell

From: piketeinert@gmail.com
Sent: Monday, May 14, 2012 3:28 AM
To: Jean Jewell; Beverly Barker; Gene Fadness
Subject: PUC Comment Form

A Comment from Pike Teinert follows:

Case Number: Current Idaho Power Rate Case - *IPC-E-12-14*
Name: Pike Teinert
Address: 1450 W Highland View Dr. E-102
City: Boise
State: ID
Zip: 83702
Daytime Telephone:
Contact E-Mail: piketeinert@gmail.com
Name of Utility Company: Idaho Power Company
Acknowledge: acknowledge

Please describe your comment briefly:

I realize that Idaho Power is only one company in IDACORP, but it must be the largest. If IDACORP 'ended 2011 with a 16.7% increase in profit' Idaho Power must have been a major contributor to the increase in IDACORP's improved profit for 2011. And if that is so why is Idaho Power currently seeking a sizable increase in base rates?

IDACORP

J. Lamont Keen, Idacorp CEO, received a 21 percent increase in total compensation in 2011. The parent company of Idaho Power Co. ended 2011 with a 16.7 percent increase in profit to \$23.9 million. It also got an advantageous tax ruling from the U.S. government and a rate increase to help meet its pension requirements. All those contributed to Keen meeting his incentive goals for compensation. Two thirds of Keen's compensation was at-risk, meaning he had to meet goals or the at-risk amounts would not be paid. The goals deal with customer service, system reliability and prudent fiscal management.

Read more here: <http://www.idahostatesman.com/2012/05/13/2115840/most-idaho-ceos-see-a-pay-raise.html#storylink=cpy>

The form submitted on <http://www.puc.idaho.gov/forms/ipuc1/ipuc.html>
IP address is 96.18.205.153
